

REGISTERED CHARITY NUMBER: 1165822

**WATERLOOVILLE AREA COMMUNITY FOUNDATION CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

WATERLOOVILLE AREA COMMUNITY FOUNDATION CIO

**FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

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**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1 April 2024 To 31 March 2025

Charity name: Waterloooville Area Community Association CIO

Charity registration number: 1165822

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Objects of the CIO are to promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants</p> <p>To establish or secure the establishment of a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the Objects.</p> <p>To promote such other charitable purposes as may from time to time be determined.</p> <p>The Charity shall be non-party in politics and non-sectarian in religion.</p> <p>The area of benefit shall be Waterloooville, Cowplain, Purbrook, Widley and neighbourhood and more specifically defined as Portsdown Hill Road to the South, A3(M) to the east, Woodcroft Lane/Lovedean Lane/Portsmouth Road/Dell Piece West to the North and Newlands Lane/Widley Walk/Closewood Road to the West</p>

<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p>	<p>Para 1.17 and 1.19</p>	<p>The main activities for public benefit is to:</p> <ul style="list-style-type: none"> (a) provide a safe, warm and welcoming environment and offer public facilities that are modern, clean and environmentally sustainable. (b) promote the availability of classes for further education, relaxation, personal well-being, and social and emotional support. (c) bring together in conference representatives of voluntary organisation, Government departments, statutory authorities and individuals. (d) arrange and provide for, either alone or with others, the holding of exhibitions, meeting, lectures, seminars and training courses. (e) collect and disseminate information on all matters relating to its objects and to exchange such information with other bodies having similar objects. <p>raise funds and invite or receive donations and contributions for the furtherance of the Centre's facilities and offerings.</p>
<p>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit</p>	<p>Para 1.18</p>	<p>I can confirm that our current board of Trustees are in receipt of the guidance Charity Commission guidance on public benefit.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants were issued in 2024, following consideration by the full Board of Trustees to hall hirers who required funds to support our 50 th celebration Open Day. To ensure a robust consideration of any future grants, a formal Grant Awarding Policy has now been implemented.
Policy on social investment including program related investment	Para 1.38	WACA CIO does not make any direct financial investment to any group of people. It does however make indirect social investment through running a dementia café and social dancing. Both these activities are run by Trustees who take no financial benefit for their services.
Contribution made by volunteers	Para 1.38	The Board of Trustees make decisions regarding the running and administration of the Charity. All members are volunteers and receive no remuneration.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity continues to provide the infrastructure for varying groups, whether health and well-being or social and leisure activities, providing social interaction to combat loneliness within society.</p> <p>The Charity also provides a Memory café on a bi-monthly basis, offering friendship, signposting and support for those living with dementia and their carers through trained volunteers and medical professionals.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>The following groups have benefitted from WACA CIO in the last 12 months (the numbers refer to specific charity objective in our constitution):</p> <p>Abstract Dance, Aerobics, Ahmadiyya Muslim Association, Artfull Moments, 2 Ballroom Dancing, Burlesque Chair Dancing, Chair Tai Chi, Chair Yoga, DentaId, Diabetes prevention, Cardiac Rehab, 2 Choirs, Divine Christian Missionary, Divine Christian Ministry, Family Church, Immunisation service, Kumon, LCF Coaching, Line Dance, Love 2 Jive, 4 Martial Arts, Memory Café, 3 Pilates, Pulmonary Rehab, Smoke Free Hampshire, Steady & Strong, Tai Chi, U3A, 2 Yoga. Barclays Bank, Ear Wax removal, Waterloooville Regeneration Project and Waterloooville Boxing Club.</p>
Performance of fundraising activities against objectives set	Para 1.41	There have been no fundraising activities this year.
Investment performance against objectives	Para 1.41	The Trustees continue to approve financial investment of the internal refurbishment of the building, making it an inviting and safe space for its users.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	WACA CIO, through prudent financial management, retained healthy reserves while still maintaining its necessary expenditure to trade.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Association will retain a minimum of six months' net operating costs in the Reserve Account. There is currently some uncertainty about the future lease (with Havant Borough Council) of the building used to run the charity, so some reserves are being held to mitigate the potential need to relocate to new premises. The Charity's net operating costs will be regularly reviewed and the Reserve Account adjusted accordingly.
Amount of reserves held	Para 1.22	£80,883.71
Reasons for holding zero reserves	Para 1.22	Not applicable.
Details of fund materially in deficit	Para 1.24	There are no funds materially in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's principal funding source is from room hire and we currently enjoy a high level of room utilisation.
Investment policy and objectives including any social investment policy adopted	Para 1.46	None other than already mentioned above.
A description of the principal risks facing the charity	Para 1.46	Our main risk which we may face in the next 4-6 years relates to the lease on the building. Should Havant Borough Council not renew our lease (6 years remaining), then it is anticipated WACA CIO would seek to relocate to a new location within the designated area of the Charity.
Other		

Structure, Governance and Management

Description of charity's trusts:		WACA CIO
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution of the Waterlooville Area Community Association CIO
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustee selection is made on the individual skill set that is being offered by applicants. Applicants are issued with a Trustee pack, including Roles and Responsibilities, and a signed application form is considered by the existing Board Members.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees receive guidance and mentoring provided by Centre Manager, Chair and Vice Chair. All Trustees take an active role within the CIO and familiarise themselves with the Association's Policies.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The organisational structure is Chair, Vice Chair and Treasurer along with the balance of the Board. This includes a representative from Havant Borough Council.
Relationship with any related parties	Para 1.51	Havant Borough Council as the landlord and Bayliss Ware as the Charity's approved accountant.
Other		

Reference and Administrative details

Charity name	Waterlooville Area Community Association CIO
Other name the charity uses	
Registered charity number	1165822
Charity's principal address	The Community Centre 10 Maurepas Way Waterlooville Hampshire PO7 7AY

Names of the charity trustees who manage the charity

[illegible]

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Bayliss Ware	9 Stratfield Park, Elettra Avenue, Waterloooville, PO7 7XN

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

None


Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	KEVIN CHEVIS	
Position (eg Secretary, Chair, etc)	CHAIR	
Date	26/1/26	

Independent Examiner's Report to the Trustees of Waterloooville Area Community Foundation CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 11 to 21

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination .

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Perry Bayliss
BA FCA
Bayliss Ware Ltd, Chartered Accountants
9 Stratfield Park, Elettra Avenue, Waterloooville PO7 7XN

Date: 26/01/2026

WATERLOOVILLE AREA COMMUNITY FOUNDATION CIO
Registered Charity Number 1165822

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.03.25 Total funds £	31.03.24 Total funds £
Income and endowments from:					
Donations and legacies	2	6,491	1,520	8,011	13,363
Charitable activities	3	169,401	-	169,401	139,201
Other trading activities	4	5,428	-	5,428	5,569
Investments	5	2,003	-	2,003	1,523
Other	6	4,745	-	4,745	4,733
Total income and endowments		188,068	1,520	189,588	164,389
Expenditure on:					
Raising funds	7	-	-	-	-
Charitable activities	8	163,895	2,003	165,898	142,884
Total expenditure		163,895	2,003	165,898	142,884
Net income/ (expenditure)		24,173	- 483	23,690	21,505
Transfers between funds		-	-	-	-
Net movement in funds	16	24,173	- 483	23,690	21,505
Reconciliation of funds:					
Total funds brought forward	16	270,250	10,807	281,057	259,552
Total funds carried forward	16	294,423	10,324	304,747	281,057

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

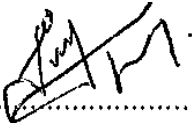
WATERLOOVILLE AREA COMMUNITY FOUNDATION CIO
Registered Charity Number 1165822

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	12	80,240	84,929
Investments	15	<u>3</u>	<u>3</u>
		80,243	84,932
Current Assets			
Stocks		250	250
Debtors	13	21,019	23,991
Cash at bank and in hand		<u>214,992</u>	<u>186,209</u>
		236,261	210,450
Creditors: amounts falling due within one year	14	<u>11,757</u>	<u>14,325</u>
Net current assets / (liabilities)		<u>224,504</u>	<u>196,125</u>
Total assets less current liabilities		<u>304,747</u>	<u>281,057</u>
Charity Funds			
Unrestricted funds	16	294,423	270,250
Restricted funds	16	10,324	10,807
Total charity funds/deficit		<u>304,747</u>	<u>281,057</u>

The financial statements were approved and authorised for issue by the Board on 21/01/2026

Signed on behalf of the board of trustees



Mohammed Khan, Treasurer

The notes on pages 13 to 21 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 SIGNIFICANT ACCOUNTING POLICIES

General information and basis of preparation

Waterlooville Area Community Foundation CIO (the "charity") is a Charitable Incorporated Organisation in England. The charity's principal address is given in the Trustees' Annual Report on page 5 of these financial statements. The nature of the charity's operations and principal activities includes managing a community centre and providing facilities for the benefit of local residents of Waterlooville and the surrounding areas.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (Charities SORP (FRS 102)) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has taken advantage of the provisions for small entities under FRS 102 and, in accordance with the Charities SORP (FRS 102), has not prepared a statement of cash flows.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity, and are rounded to the nearest £

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to all periods presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations are included in incoming resources when they are receivable. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 SIGNIFICANT ACCOUNTING POLICIES

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure Recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes attributable VAT which cannot be recovered.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life over the following periods:

Fixtures, fittings & equipment	5 - 10 years
--------------------------------	--------------

Investments

Investments in subsidiaries are measured at cost less impairment.

Stocks

Stocks held for sale are measured at the lower of cost or net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriated.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	2025 £	2024 £
Donations received	8,011	8,757
Grants (non exceptional)	-	4,606
	<u>8,011</u>	<u>13,363</u>

Income from donations and legacies was £8,011 (2024 - £13,363) of which £1,520 (2024 - £5,631) was attributable to restricted funds and £6,491 (2024 - £7,732) was attributable to unrestricted funds.

3 Income from charitable activities

	2025 £	2024 £
Room and equipment hire	151,192	125,270
Rent of bar	3,600	3,600
Membership income	-	144
Catering, kitchen & function income	14,609	10,187
	<u>169,401</u>	<u>139,201</u>

All income from charitable activities was attributable to unrestricted funds.

4 Income from other trading activities

	2025 £	2024 £
Recharge of expenses to Newlands Community Centre	5,427	5,136
Sundry income	1	433
	<u>5,428</u>	<u>5,569</u>

All income from other trading activities was attributable to unrestricted funds.

5 Income from investments

	2025 £	2024 £
Interest receivable	<u>2,003</u>	<u>1,523</u>

All income from investments was attributable to unrestricted funds.

WATERLOOVILLE AREA COMMUNITY FOUNDATION CIO
Registered Charity Number 1165822

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

6 Other income

	2025	2024
	£	£
Wages recharged to WACC Enterprises Ltd	4,745	4,733
Amounts written off liabilities	-	-
	<u>4,745</u>	<u>4,733</u>

All other income was attributable to unrestricted funds.

7 Raising funds

	2025	2024
	£	£
Fundraising expenses	<u>-</u>	<u>-</u>

All of the above costs were attributable to unrestricted funds.

8 Analysis of expenditure on charitable activities

	2025	2024
	£	£
Staff costs	102,522	80,105
Rates and water	278	4,374
Insurance	2,419	3,211
Light and heat	9,282	8,658
Telephone	1,147	1,387
Recycling and waste collection	2,299	2,194
Maintenance, repairs and renewals	10,475	10,093
Printing, postage and stationery	1,005	1,102
IT support and computer running expenses	1,152	1,109
Hire of equipment	534	591
Legal and professional fees	1,536	1,502
Training costs	76	-
Licences and subscriptions	2,103	1,404
Sundry expenses	-	466
Catering, kitchen & function expenses	1,930	1,308
Memory Cafe expenses	2,003	2,324
Advertising & promotional expenses	2,543	312
Website costs	558	225
Bar rental	2,500	2,650
Accountancy	2,120	1,422
Depreciation	18,437	18,078
Bank charges	449	369
Grants made	530	-
	<u>165,898</u>	<u>142,884</u>

£2,003 (2024 - £2,324) of the above costs were attributable to restricted funds. £163,895 (2024 - £140,560) of the above costs were attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

9 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £2,120 (2024 - £1,422)

10 Trustees' Remuneration, benefits and expenses

None of the trustees (or any persons connected with them) received nor waived any remuneration or benefits from the charity during the year (2024 - £Nil).

The number of trustees that had expenses reimbursed by the charity in the year was 1 (2024: 1).
 Expenses reimbursed were as follows:

	2025	2024
	£	£
Memory Cafe expenses	789	487
	<u>789</u>	<u>487</u>

11 Staff costs and employee benefits

The total staff costs and employees benefit's was as follows:

	2025	2024
	£	£
Wages and salaries	100,806	79,511
Staff Welfare	726	320
Pension costs	990	274
	<u>102,522</u>	<u>80,105</u>

No employees received total employee benefits of more than £60,000.

The average monthly number of employees and full time equivalent during the year were as follows:

	2025	2024
Number of employees	<u>8</u>	<u>7</u>
Full time equivalent	<u>3</u>	<u>4</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2024	188,915	188,915
Additions in period	13,748	13,748
Disposals in period	-	-
	<hr/>	<hr/>
At 31 March 2025	202,663	202,663
Depreciation		
At 1 April 2024	103,986	103,986
Charge for period	18,437	18,437
Eliminated in respect of disposals	-	-
	<hr/>	<hr/>
At 31 March 2025	122,423	122,423
Net book value		
At 31 March 2025	<u>80,240</u>	<u>80,240</u>
At 31 March 2024	<u>84,929</u>	<u>84,929</u>

13 Debtors: amounts falling due within one year

	2025 £	2024 £
Trade debtors	12,298	13,399
Prepayments	1,815	1,852
Accrued income	6,906	8,740
	<hr/>	<hr/>
	21,019	23,991
	<hr/>	<hr/>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	562	2,196
Other creditors	520	1,988
Accruals and deferred income	10,128	9,507
Other tax and social security	547	634
	<hr/>	<hr/>
	11,757	14,325
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

15 Investments

Three ordinary shares of £1 each in WACC Enterprises Ltd have been issued to the charity. WACC Enterprises Ltd is a wholly owned subsidiary of the Foundation and is incorporated in the UK. Its company number is 02500643.

A summary of its trading results for the year ended 31 March 2025 are shown below.

	2025 £	2024 £
Turnover	30,207	28,680
Cost of sales	15,875	15,419
Gross profit	<hr/> 14,332	<hr/> 13,261
Administrative expenses	6,353	5,645
Interest receivable	-	27
Profit before taxation	<hr/> 7,979	<hr/> 7,643
Tax on profit	-	-
Profit for the financial year	<hr/> 7,979	<hr/> 7,643
Profit/(loss) reserves brought forward	3,719	3,719
Distributions to parent charity under gift aid	(6,095)	(7,643)
Profit/(loss) reserves carried forward	<hr/> <hr/> 5,603	<hr/> <hr/> 3,719

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

16 Fund reconciliation

Unrestricted funds

	Balance at 01/04/2024 £	Income £	Expenditure £	Transfers	Balance at 31/03/2025 £
General funds	270,250	188,068	163,895	-	294,423
Total Unrestricted Funds	270,250	188,068	163,895	-	294,423

Restricted funds

	Balance at 01/04/2024 £	Income £	Expenditure £	Transfers £	Balance at 31/03/2025 £
The Henry Smith Charity	10,567	-	483	-	10,084
Asda Foundation	240	-	-	-	240
Donations - Memory Café	-	1,520	1,520	-	-
Total Restricted Funds	10,807	1,520	2,003	-	10,324

The Henry Smith Charity fund represented grant money received to be used to help support the centre's Memory Café, a support group for those living with dementia and their carers.

The Asda Foundation fund arose from a £606 donation raised through their Empowering Local Communities scheme. Of this, £240 remained unspent at 31 March 2025.

The Memory Café fund represents donations received from users of the Café. These donations are used to help with the operational costs of the Café thereby facilitating its objective of providing continued support for those living with dementia and their carers.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

17 Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £990 (2024 - £274)

18 Related party transactions

During the year the following transactions took place with WACC Enterprises Ltd.

	2025	2024 £
Rent received	3,600	3,600
Wages recharged to WACC Enterprises Ltd	4,745	4,733
Donations receivable	6,095	7,643
Bar hire paid to WACC Enterprises	<u>2,500</u>	<u>2,650</u>

At the year end there was a balance of £5,575 (2024 - £3,795) due from WACC Enterprises Ltd.

Grants to groups connected with trustees

As part of a one-off 50th Anniversary grant scheme for regular user groups of Waterloooville Community Centre, the charity awarded grants totalling £530 (2024: £nil) to support participation in the open day held on 22 June 2024. Included within this total are grants of £200 (2024: £nil) to two groups which are run by trustees of the charity. These grants were made on the same terms as those available to all qualifying groups under the scheme.