

REGISTERED CHARITY NUMBER: 1165822

**WATERLOOVILLE AREA COMMUNITY ASSOCIATION CIO  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

**WATERLOOVILLE AREA COMMUNITY ASSOCIATION CIO**

**FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

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**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' Annual Report for the period**

**From 1 April 2022 To 31 March 2023**

**Charity name: Waterloooville Area Community Association CIO**

**Charity registration number: 1165822**

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Objects of the CIO are to promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants</p> <p>To establish, or secure the establishment of a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the Objects.</p> <p>To promote such other charitable purposes as may from time to time be determined.</p> <p>The Charity shall be non-party in politics and non-sectarian in religion.</p> <p>The area of benefit shall be Waterloooville, Cowplain, Purbrook, Widley and neighbourhood and more specifically defined as Portsdown Hill Road to the South, A3(M) to the east, Woodcroft Lane/Lovedean Lane/Portsmouth Road/Dell Piece West to the North and Newlands Lane/Widley Walk/Closewood Road to the West</p>

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The main activities for public benefit is to:</p> <ul style="list-style-type: none"> <li>(a) provide a safe, warm and welcoming environment and offer public facilities that are modern, clean and environmentally sustainable;</li> <li>(b) promote the availability of classes for further education, relaxation, personal well-being, and social and emotional support;</li> <li>(c) bring together in conference representatives of voluntary organisation, Government departments, statutory authorities and individuals;</li> <li>(d) arrange and provide for, either alone or with others, the holding of exhibitions, meeting, lectures, seminars and training courses;</li> <li>(e) collect and disseminate information on all matters relating to its objects and to exchange such information with other bodies having similar objects;</li> </ul> <p>raise funds and invite or receive donations and contributions for the furtherance of the Centre's facilities and offerings.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p><b>I can confirm that our current board of Trustees are in receipt of the guidance Public benefit: rules for charities</b></p>

#### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<b>This CIO does not award Grants.</b>
Policy on social investment including program related investment	Para 1.38	<b>WACA CIO does not make any direct financial investment to any group of people. It does however make indirect social investment through running a dementia café and social dancing; both these activities are being run by Trustees who take no financial benefit for their services.</b>



Contribution made by volunteers	Para 1.38	See above. Also, the Board of Trustees make decisions regarding the running and administration of the Charity. All members are volunteers and receive no remuneration.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity continues to provide the infrastructure for varying groups, whether health and well-being or social and leisure activities, providing social interaction to combat loneliness within society.</p> <p>The local inhabitants know that the Centre provides a safe haven or refuge for those with mental challenges; reception staff are trained in the dealings of such, and offer help and guidance where needed.</p> <p>The Charity also provides a Memory café on a bi-monthly basis, offering friendship, signposting and support for carers through trained volunteers and medical professionals.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>These are the groups that benefit from WACA CIO in the last 12 months: Abstract Dance; Aerobics; 3 Ballroom Dancing; Bouquet Bakery; Burlesque Chair Dancing; Diabetic Dieticians; Dragonfly Arts; Cardiac Rehab; 2 Choirs; Divine Christian Missionary; Family Church; Kumon; LCF Coaching; Line Dance; Love 2 Jive; Mahjong; Martial Arts; Memory Café; Off the Record; Open Sight; 2 Pilates; Pulmonary Rehab; Steady &amp; Strong; Tai Chi; U3A; Weightwatchers; 2 Yoga.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>There has been no fundraising activities this year.</p>

Investment performance against objectives	Para 1.41	<b>The Trustees still continue to make financial investment of the internal refurbishment of the building, making it an inviting and safe space for its users.</b>
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>WACA CIO, through prudent financial management, retained healthy reserves while still maintaining its necessary expenditure to trade.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>The Association will retain a minimum of three months' net operating costs in the Reserve Account. The Charity's net operating costs will be regularly reviewed and the Reserve Account adjusted accordingly.</b>
Amount of reserves held	Para 1.22	<b>£60,000</b>
Reasons for holding zero reserves	Para 1.22	<b>Not applicable.</b>
Details of fund materially in deficit	Para 1.24	<b>There are no funds materially in deficit</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>There are no uncertainties.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>The Charities principal funding source is from room hire and currently we are almost at capacity.</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<b>None other than already mentioned above.</b>
A description of the principal risks facing the charity	Para 1.46	<b>Year on year the groups using the building has increased and we are confident of being able to provide a building for health and well-being as well as social activities. However, should Havant Borough Council not renew our lease (7 years remaining), WACA CIO will cease to exist.</b>
Other		



## Structure, Governance and Management

Description of charity's trusts:		WACA CIO
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution of the Waterlooville Area Community Association CIO
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustee selection is made on the individual skill set that is being offered by applicants. Applicants are issued with a Trustee pack, including Roles and Responsibilities, and a signed application form is considered by the existing Board Members.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	We do not have a separate induction process as Trustees rarely change. However, all Trustees take an active role within the CIO and familiarise themselves with the Associations' Policies.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The organisational structure is: Chair, Vice Chair, Treasurer and Secretary along with the balance of the Board. This includes a representative from Havant Borough Council.
Relationship with any related parties	Para 1.51	Havant Borough Council as the landlord and Bayliss Ware as the Charity's approved accountant.
Other		

### Reference and Administrative details

Charity name	Waterlooville Area Community Association CIO
Other name the charity uses	
Registered charity number	1165822
Charity's principal address	The Community Centre 10 Maurepas Way Waterlooville Hampshire PO7 7AY

**Names of the charity trustees who manage the charity**

[illegible]

Corporate trustees – names of the directors at the date the report was approved

Corporate trustees – names of the directors at the date the report was approved		
Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Bayliss Ware	9 Stratfield Park, Elettra Avenue, Waterloooville, PO7 7XN

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

None

## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Andrew Kirby	
Full name(s)	ANDREW KIRBY	
Position (eg Secretary, Chair, etc)	Chair	
Date	7/9/2023	

**Independent Examiner's Report to the Trustees of Waterloooville Area Community Association  
CIO**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 10 to 20

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1            accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2            the accounts do not accord with those records; or
- 3            the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination .

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Perry Bayliss  
BA FCA  
Bayliss Ware Ltd, Chartered Accountants  
9 Stratfield Park, Elettra Avenue, Waterloooville PO7 7XN

Date: 08/09/2023



WATERLOOVILLE AREA COMMUNITY ASSOCIATION CIO  
Registered Charity Number 1165822

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.03.23 Total funds £	31.03.22 Total funds £
<b>Income and endowments from:</b>					
Donations and legacies	2	8,168	2,721	10,889	23,737
Charitable activities	3	143,974	-	143,974	111,260
Other trading activities	4	4,879	-	4,879	2,322
Investments	5	504	-	504	8
Other	6	4,348	-	4,348	1,026
<b>Total income and endowments</b>		<u>161,873</u>	<u>2,721</u>	<u>164,594</u>	<u>138,353</u>
<b>Expenditure on:</b>					
Raising funds	7	-	-	-	-
Charitable activities	8	135,833	1,188	137,021	106,738
<b>Total expenditure</b>		<u>135,833</u>	<u>1,188</u>	<u>137,021</u>	<u>106,738</u>
<b>Net income/ (expenditure)</b>		26,040	1,533	27,573	31,615
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>	16	26,040	1,533	27,573	31,615
Reconciliation of funds:					
<b>Total funds brought forward</b>	16	226,012	5,967	231,979	200,364
<b>Total funds carried forward</b>	16	<u>252,052</u>	<u>7,500</u>	<u>259,552</u>	<u>231,979</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

**WATERLOOVILLE AREA COMMUNITY ASSOCIATION CIO**  
**Registered Charity Number 1165822**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	103,007	122,049
Investments	15	3	3
		<u>103,010</u>	<u>122,052</u>
<b>Current Assets</b>			
Stocks		250	250
Debtors	13	17,324	13,616
Cash at bank and in hand		<u>146,013</u>	<u>110,348</u>
		163,587	124,214
<b>Creditors: amounts falling due within one year</b>	14	<u>7,045</u>	<u>14,287</u>
<b>Net current assets / (liabilities)</b>		<u>156,542</u>	<u>109,927</u>
<b>Total assets less current liabilities</b>		<u>259,552</u>	<u>231,979</u>
<b>Charity Funds</b>			
Unrestricted funds	16	252,052	226,012
Restricted funds	16	7,500	5,967
<b>Total charity funds/deficit</b>		<u>259,552</u>	<u>231,979</u>

The financial statements were approved and authorised for issue by the Board on 08/09/2023

Signed on behalf of the board of trustees

  
 .....

Mohammed Khan, Treasurer

The notes on pages 12 to 20 form part of these financial statements.

**WATERLOOVILLE AREA COMMUNITY ASSOCIATION CIO**  
**Registered Charity Number 1165822**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 SIGNIFICANT ACCOUNTING POLICIES**

**General information and basis of preparation**

Waterlooville Area Community Association CIO is a Charitable Incorporated Organisation in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The Charity's principal address is given in the Trustees' Annual Report on page 5 of these financial statements. The nature of the charity's operations and principal activities include managing a Community Centre and providing facilities for the benefit of local residents of Waterlooville and surrounding areas.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Income Recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations are included in incoming resources when they are receivable. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.



**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 SIGNIFICANT ACCOUNTING POLICIES**

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure Recognition**

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes attributable VAT which cannot be recovered.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life over the following periods:

Fixtures, fittings & equipment	5 - 10 years
--------------------------------	--------------

**Investments**

Investments in subsidiaries are measured at cost less impairment.

**Stocks**

Stocks held for sale are measured at the lower of cost or net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriated.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**WATERLOOVILLE AREA COMMUNITY ASSOCIATION CIO**  
Registered Charity Number 1165822

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2 Income from donations and legacies**

	2023 £	2022 £
Donations received	8,889	2,138
Grants (non exceptional)	2,000	575
COVID 19 related grants	-	21,024
	<u>10,889</u>	<u>23,737</u>

Income from donations and legacies was £10,889 (2022 - £23,737) of which £2,721 (2022 - £775) was attributable to restricted funds and £8,168 (2022 - £22,962) was attributable to unrestricted funds.

**3 Income from charitable activities**

	2023 £	2022 £
Room and equipment hire	128,642	99,552
Rent of bar	3,600	2,100
Membership income	64	429
Lunch Club income	-	-
Catering, kitchen & function income	11,668	9,179
	<u>143,974</u>	<u>111,260</u>

All income from charitable activities was attributable to unrestricted funds.

**4 Income from other trading activities**

	2023 £	2022 £
Recharge of expenses to Newlands Community Centre	4,525	2,068
Sundry income	354	254
	<u>4,879</u>	<u>2,322</u>

All income from other trading activities was attributable to unrestricted funds.

**5 Income from investments**

	2023 £	2022 £
Interest receivable	504	8
	<u>504</u>	<u>8</u>

All income from investments was attributable to unrestricted funds.

**WATERLOOVILLE AREA COMMUNITY ASSOCIATION CIO**  
Registered Charity Number 1165822

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6 Other income**

	2023 £	2022 £
Wages recharged to WACC Enterprises Ltd	2,548	1,026
Amounts written off liabilities	1,800	-
	<u>4,348</u>	<u>1,026</u>

All other income was attributable to unrestricted funds.

**7 Raising funds**

	2023 £	2022 £
Fundraising expenses	<u>-</u>	<u>-</u>

All of the above costs were attributable to unrestricted funds.

**8 Analysis of expenditure on charitable activities**

	2023 £	2022 £
Staff costs	75,620	60,105
Rates and water	1,494	854
Insurance	1,180	1,011
Light and heat	8,514	7,032
Telephone	1,103	1,035
Recycling and waste collection	2,017	1,894
Maintenance, repairs and renewals	11,865	6,795
Printing, postage and stationery	1,655	1,084
IT support and computer running expenses	1,172	1,000
Hire of equipment	475	317
Legal and professional fees	1,473	1,316
Licences and subscriptions	445	973
Sundry expenses	189	-
Catering, kitchen & function expenses	1,671	1,629
Memory Cafe expenses	613	-
Advertising & promotional expenses	996	54
Website costs	1,900	-
Bar rental	2,150	1,100
Accountancy	1,278	1,212
Depreciation	20,753	18,900
Bank charges	458	427
	<u>137,021</u>	<u>106,738</u>

£1,188 (2022 - Nil) of the above costs were attributable to restricted funds. £135,833 (2022 - £106,738) of the above costs were attributable to unrestricted funds.



Registered Charity Number 1165822

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9 Independent examiners remuneration**

The independent examiners remuneration amounts to an independent examination fee of £1,278 (2022 - £1,212)

**10 Trustees' Remuneration, benefits and expenses**

None of the trustees (or any persons connected with them) received nor waived any remuneration or benefits from the charity during the year (2022 - £Nil).

The number of trustees that had expenses reimbursed by the charity in the year was 1 (2022: 1).

Expenses reimbursed were as follows:

	2023 £	2022 £
Maintenance, repairs and renewals	83	132
Memory Cafe expenses	110	-
	<u>193</u>	<u>132</u>

**11 Staff costs and employee benefits**

The total staff costs and employees benefit's was as follows:

	2023 £	2022 £
Wages and salaries	75,403	59,901
Staff Welfare	217	204
	<u>75,620</u>	<u>60,105</u>

No employees received total employee benefits of more than £60,000.

The average monthly number of employees and full time equivalent during the year were as follows:

	2023	2022
Number of employees	<u>6</u>	<u>6</u>
Full time equivalent	<u>3</u>	<u>3</u>

**WATERLOOVILLE AREA COMMUNITY ASSOCIATION CIO**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**12 Tangible fixed assets**

	Fixtures, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2022	187,204	187,204
Additions in period	1,711	1,711
Disposals in period	-	-
	<hr/>	<hr/>
At 31 March 2023	188,915	188,915
<b>Depreciation</b>		
At 1 April 2022	65,155	65,155
Charge for period	20,753	20,753
Eliminated in respect of disposals	-	-
	<hr/>	<hr/>
At 31 March 2023	85,908	85,908
<b>Net book value</b>		
At 31 March 2023	<u>103,007</u>	<u>103,007</u>
At 31 March 2022	<u>122,049</u>	<u>122,049</u>

**13 Debtors: amounts falling due within one year**

	2023 £	2022 £
Trade debtors	7,260	9,129
Prepayments	2,087	2,553
Accrued income	7,977	1,934
	<hr/>	<hr/>
	<u>17,324</u>	<u>13,616</u>

**14 Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	2,019	6,892
Other creditors	200	-
Accruals and deferred income	4,376	6,876
Other tax and social security	450	519
	<hr/>	<hr/>
	<u>7,045</u>	<u>14,287</u>

**WATERLOOVILLE AREA COMMUNITY ASSOCIATION CIO**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**15 Investments**

Three ordinary shares of £1 each in WACC Enterprises Ltd have been issued to the charity. WACC Enterprises Ltd is a wholly owned subsidiary of the Association and is incorporated in the UK. Its company number is 02500643.

A summary of its trading results for the year ended 31 March 2023 are shown below.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Turnover	24,879	13,916
Cost of sales	11,700	8,126
<b>Gross profit</b>	<u>13,179</u>	<u>5,790</u>
Administrative expenses	5,382	4,037
Profit before taxation	<u>7,797</u>	<u>1,753</u>
Tax on profit	-	-
Profit for the financial year	<u>7,797</u>	<u>1,753</u>
<b>Profit/(loss) reserves brought forward</b>	3,899	4,079
Distributions to parent charity under gift aid	(7,977)	(1,933)
<b>Profit/(loss) reserves carried forward</b>	<u><u>3,719</u></u>	<u><u>3,899</u></u>

**WATERLOOVILLE AREA COMMUNITY ASSOCIATION CIO**  
**Registered Charity Number 1165822**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**16 Fund reconciliation**

**Unrestricted funds**

	Balance at 01/04/2022 £	Income £	Expenditure £	Transfers	Balance at 31/03/2023 £
General funds	226,012	161,873	135,833	-	252,052
<b>Total Unrestricted Funds</b>	<b>226,012</b>	<b>161,873</b>	<b>135,833</b>	<b>-</b>	<b>252,052</b>

**Restricted funds**

	Balance at 01/04/2022 £	Income £	Expenditure £	Transfers £	Balance at 31/03/2023 £
The Henry Smith Charity	5,192	2,000	-	-	7,192
The National Lottery	575	-	575	-	-
Asda Foundation	200	-	200	-	-
Donations - Memory Café	-	721	413	-	308
<b>Total Restricted Funds</b>	<b>5,967</b>	<b>2,721</b>	<b>1,188</b>	<b>-</b>	<b>7,500</b>

The Henry Smith Charity fund originally represented a £6,000 grant received towards salary costs of a chef at the community Centre. The charity was unable to use the fund to fulfil its original intention, however it was agreed the grant money could be used to help support the centre's Memory Café, a support group for those living with dementia and their carers.

The National Lottery Community fund represented a £575 grant which supported an event held by the community centre celebrating The Queen's Platinum Jubilee.

The Asda Foundation fund represented a £200 donation raised through their Green Token Giving scheme and was used towards supporting individuals in the community with dementia through the centre's Memory Café.

The Memory Café fund represents donations received from users of the Café. These donations are used to help with the operational costs of the Café thereby facilitating it's objective of providing continued support for those living with dementia and their carers.



**WATERLOOVILLE AREA COMMUNITY ASSOCIATION CIO**  
**Registered Charity Number 1165822**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**17 Pensions and other post-retirement benefits**

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £Nil (2022 - £Nil)

**18 Related party transactions**

During the year the following transactions took place with WACC Enterprises Ltd.

	2023	2022 £
Rent received	3,600	2,100
Wages recharged to WACC Enterprises Ltd	2,548	1,026
Donations received	7,977	1,933
Bar hire paid to WACC Enterprises	<u>2,150</u>	<u>1,100</u>

At the year end there was a balance of £7,977 (2022 - £2,518) due from WACC Enterprises Ltd.