

Rugby Borough Sports Trust Limited

England & Wales · Charity number 1165821

Details

Other names	RUGBY BOROUGH SPORTS TRUST (CHARITY), RUGBY TOWN JUNIOR FOOTBALL CLUB LIMITED, RUGBY TOWN SPORTS TRUST
Status	Registered
Legal form	Charitable company
Company number	05208786
Registered	2016-03-01
Register	View on the Charity Commission register

Contact

Address	Rugby Borough Sports Trust Kilsby Lane Rugby CV21 4PN
Phone	01788568500
Email	INFO@RUGBYBOROUGHFC.CO.UK
Website	www.rugbyboroughfc.co.uk

Activities

Objects: THE CHARITY'S OBJECTS (OBJECTS) ARE FOR THE PUBLIC BENEFIT GENERALLY BUT WITH PARTICULAR REFERENCE TO THE INHABITANTS OF RUGBY AND ITS SURROUNDING AREAS;3.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF FOOTBALL AND SUCH OTHER SPORTS OR PHYSICAL ACTIVITIES WHICH IMPROVE FITNESS AND HEALTH (FACILITIES IN THIS ARTICLE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);3.2 TO ADVANCE AMATEUR SPORT BY PROMOTING FOOTBALL AND SUCH OTHER SPORTS OR GAMES WHICH PROMOTE HEALTH BY INVOLVING PHYSICAL OR MENTAL SKILL OR EXERTION AND WHICH ARE UNDERTAKEN ON AN AMATEUR BASIS;3.3 TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE, IN PARTICULAR BY PROVIDING THE OPPORTUNITY AND FACILITIES FOR PLAYING ASSOCIATION FOOTBALL AND SUCH OTHER SPORTS OR PHYSICAL ACTIVITIES WHICH IMPROVE FITNESS AND HEALTH SO TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO THE FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: Education, association football and multi sports environment facilities in the community and surrounding areas

Classification

- **How:** Provides Services
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£198,471	£100,171	-	-
2024-08-31	£239,421	£113,963	-	-
2023-08-31	£124,573	£57,690	-	-
2022-08-31	£60,560	£52,024	-	-
2021-08-31	£235,679	£69,455	-	-
2020-08-31	£69,344	£34,544	-	-

Trustees

Name	Role	Appointed
BRIAN CRINIGAN	Chair	2017-02-02
ANGELA CRESSWELL		2018-09-21
Lewis Graham Taylor		2025-01-22
Maxwell Turner		2025-06-18

Rugby Borough Sports Trust Limited

England & Wales - Charity number 1165821

Accounts

COMPANY NUMBER
REGISTERED CHARITY NUMBER

05208786
1165821

**RUGBY BOROUGH SPORTS TRUST
LIMITED**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2025**

RUGBY BOROUGH SPORTS TRUST LIMITED
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2025
COMPANY NUMBER- 05208786
REGISTERED CHARITY NUMBER – 1165821

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered office:

Kilsby Lane
Rugby
Warwickshire
CV21 4PN

The trustees who have served during the year:

- Brian Crinigan (Chair)
- Angela Cresswell
- Lewis Graham Taylor (appointed January 2025)

OBJECTIVES AND PRINIPAL ACTIVITIES

The objects of the charity are to promote community participation in healthy recreation, advance amateur sport and advance the education and development of children and young people through the provision of football and other sporting opportunities.

The Trust delivers programmes and activities that provide accessible sporting, educational and recreational opportunities for people across Rugby and the surrounding communities. Particular emphasis is placed on engaging children and young people, encouraging participation in physical activity, improving health and wellbeing and supporting community cohesion.

ACHIEVEMENTS AND PERFORMANCE

During the year the Trust continued to expand its community impact through the delivery of football, educational and sports participation programmes.

Key achievements included:

- Providing structured football and sports activities for children, young people and adults.
- Supporting community participation in healthy recreation and physical activity.
- Working in partnership with local organisations, schools, clubs and community groups.
- Maintaining and developing facilities and resources that enable participation in sport.
- Promoting inclusion and opportunities for individuals who may otherwise face barriers to participation.

The trustees are pleased that participation levels and community engagement continued to grow during the year and that the Trust remains well placed to support the health, wellbeing and development of local residents.

FINANCIAL REVIEW

The Trust reported total income of £239,421 during the year and total expenditure of £113,963.

The trustees are satisfied with the charity's financial position and continue to monitor income streams, expenditure commitments and reserves to ensure the long-term sustainability of the organisation.

The charity continues to seek funding opportunities, grants, sponsorship and partnership arrangements to support future development and community delivery.

RESERVES POLICY

The trustees maintain reserves at a level considered appropriate to safeguard the continuity of the charity's activities

The trustees review reserve levels regularly as part of their financial management and risk assessment processes.

RISK MANAGEMENT

The trustees have considered the major risks to which the charity is exposed and have established systems and procedures to manage those risks.

Areas reviewed include:

- Financial management and controls.
- Safeguarding of children and vulnerable adults.
- Health and safety.
- Governance and compliance.
- Operational sustainability.

The trustees regularly review policies and procedures to ensure appropriate controls remain in place.

PLANS FOR FUTURE PERIODS

The Trust intends to:

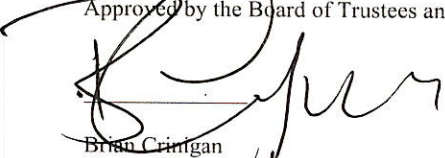
- Increase participation opportunities across all age groups.
- Strengthen partnerships with schools, local authorities and community organisations.
- Develop and enhance facilities available for community use.
- Secure additional funding to expand programme delivery.
- Continue promoting sport, education and healthy lifestyles across Rugby and surrounding areas.

TRUSTEES RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The trustees confirm that they have complied with their duties under charity law and have had due regard to the Charity Commission's guidance on public benefit.

Approved by the Board of Trustees and signed on its behalf.


Brian Crimigan
Chair of Trustees

Date : 12/6/26

Charity Name		Rugby	Charity No		1165821	
Borough Sports Trust Limited			Company No		05208786	
Annual accounts for the period						
Period start date		01/09/2024	To	Period end date	31/08/2025	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity

Income (Note 3)

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

Total

Expenditure (Note 4)

Expenditure on:

Raising funds

Charitable activities

Separate material expense item

Other

Total

Net income/(expenditure) before tax for the reporting period

Tax payable

Net income/(expenditure) after tax before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

(Note 5)

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

Guidance Note

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	100,850	19,791	-	120,641	163,700
S02	-	-	-	-	-
S03	73,485	-	-	73,485	71,312
S04	4,345	-	-	4,345	4,410
S05	-	-	-	-	-
S06	-	-	-	-	-
S07	178,680	19,791	-	198,471	239,421
S08	-	-	-	-	-
S09	-	-	-	-	-
S10	-	-	-	-	-
S11	100,171	-	-	100,171	113,963
S12	100,171	-	-	100,171	113,963
S13	78,509	19,791	-	98,300	125,458
S14	-	-	-	-	-
S15	78,509	19,791	-	98,300	125,458
S16	-	-	-	-	-
S17	78,509	19,791	-	98,300	125,458
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	-	-	-	-	-
S21	-	-	-	-	-
S22	78,509	19,791	-	98,300	125,458
S23	836,275	2,063,167	-	2,899,442	2,773,984
S24	914,784	2,082,958	-	2,997,742	2,899,442

Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets	B01	-	-	-	-	-
Tangible assets (Note 7)	B02	-	3,077,684	-	3,077,684	3,120,992
Heritage assets	B03	-	-	-	-	-
Investments	B04	-	-	-	-	-
Total fixed assets	B05	-	3,077,684	-	3,077,684	3,120,992
Current assets						
Stocks	B06	-	-	-	-	-
Debtors (Note 8)	B07	122,009	-	-	122,009	121,884
Investments	B08	-	-	-	-	-
Cash at bank and in hand (Note 10)	B09	6,929	-	-	6,929	47,190
Total current assets	B10	128,938	-	-	128,938	169,074
Creditors: amounts falling due within one year (Note 9)	B11	208,880	-	-	208,880	390,624
Net current assets/(liabilities)	B12	- 79,942	-	-	- 79,942	- 221,550
Total assets less current liabilities	B13	- 79,942	3,077,684	-	2,997,742	2,899,442
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	- 79,942	3,077,684	-	2,997,742	2,899,442
Funds of the Charity						
Endowment funds	B17	-	-	-	-	-
Restricted income funds	B18	-	471,934	-	471,934	452,143
Unrestricted funds	B19	487,270	-	-	487,270	408,761
Revaluation reserve	B20	-	2,038,538	-	2,038,538	2,038,538
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	487,270	2,510,472	-	2,997,742	2,899,442

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Brian Crinigan	21/05/2026

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
Brian Crinigan	21/05/2026

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

☐

No*

☒

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	☐	* -Tick as appropriate
No*	☒	

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	☐	* -Tick as appropriate
No*	☒	

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as
restated

Section C	Notes to the accounts	(cont)
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Note 2 Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
✓		

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
✓		

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
✓		

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		✓

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
		✓

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
		✓

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
		✓

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
✓		

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
		✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	0	N/a*
		✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
		✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
		✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
		✓

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
		✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
		✓

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
	✓	

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
		✓

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
✓		

Income from membership

Membership subscriptions received in the nature of a gift are recognised in Donations

Yes*	No*	N/a*

subscriptions	and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>			✓	Yes*	No*	N/a*			✓			
		✓												
Yes*	No*	N/a*												
		✓												
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
2.3 EXPENDITURE AND LIABILITIES														
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Redundancy cost	The charity made no redundancy payments during the reporting period.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Deferred income	No material item of deferred income has been included in the accounts.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												
2.4 ASSETS														
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 14.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓	Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
		✓												
Yes*	No*	N/a*												
		✓												
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓	Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
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Yes*	No*	N/a*												
		✓												
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓	Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
		✓												
Yes*	No*	N/a*												
		✓												
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												

	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
				✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
				✓
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
				✓
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	100,850		-	100,850	139,071
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	19,791	-	19,791	24,629
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		100,850	19,791	-	120,641	163,700
Charitable activities:	Grants	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:	Astro Turf Hire	73,485	-	-	73,485	71,312
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		73,485	-	-	73,485	71,312
Income from investments:	Interest income	4,345	-	-	4,345	4,410
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		4,345	-	-	4,345	4,410
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		178,680	19,791	-	198,471	239,421

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C

Notes to the accounts

(cont)

Note 4

Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:	£				£			
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Accountancy fees (Note 6)	1,147	-	-	1,147	1,050	-	-	1,050
Bank Charges	98	-	-	98	84	-	-	84
Depreciation	87,058	-	-	87,058	92,581	-	-	92,581
Interest	-	-	-	-	-	-	-	-
Other Legal fees	-	-	-	-	-	-	-	-
Postage	-	-	-	-	54	-	-	54
Exceptional - P/L on disposal of plant and VAT disallowed under partial exemption	-	-	-	-	145	-	-	145
	84	-	-	84	11,153	-	-	11,153
Repairs and maintenance	11,786	-	-	11,786	9,186	-	-	9,186
Sundry Expenses	-	-	-	-	-	-	-	-
Total other expenditure	100,171	-	-	100,171	113,963	-	-	113,963
TOTAL EXPENDITURE	100,171	-	-	100,171	113,963	-	-	113,963

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C	Notes to the accounts	(cont)
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Note 5 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Total extraordinary items		-	-

Section C**Notes to the accounts****Note 6** **Details of certain types of expenditure****Note 6.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
-	-
-	-
-	-
1,147	1,050

Section C**Notes to the accounts****(cont)****Note 7****Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***7.1 Cost or valuation**

	Freehold land & buildings	Astro and 3G Pitches	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	2,210,992	1,251,282	32,385	103,236	3,597,895
Additions		21,510	21,990	250	43,750
Revaluations					-
Disposals					-
Transfers *					-
At end of the year	2,210,992	1,272,792	54,375	103,486	3,641,645

7.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					
At beginning of the year	-	408,690	10,660	57,553	476,904
Disposals	-				-
Depreciation	-	69,128	8,743	9,186	87,057
Impairment	-				-
Transfers*	-	-	-	-	-
At end of the year	-	477,818	19,403	66,739	563,961

7.3 Net book value

Net book value at the beginning of the year	2,210,992	842,592	21,725	45,682	3,120,992
Net book value at the end of the year	2,210,992	794,974	34,972	36,746	3,077,684

7.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

7.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

This year

Last year

the effective date of the revaluation

--	--

the name of independent valuer, if applicable

--	--

the methods applied and significant assumptions

--	--

the carrying amount that would have been recognised had the assets been carried under the cost model.

--	--

7.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also

Section C**Notes to the accounts****(cont)****Note 8 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

8.1 Analysis of debtors

	This year £	Last year £
Trade debtors	1,300.0	1,200.0
Prepayments and accrued income	-	-
Other debtors	120,709.0	120,684.0
Total	122,009.0	121,884.0

Complete 8.2 where a material debtor is recoverable more than a year after the reporting date.

8.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	116,389.0	116,364.0
Total	116,389.0	116,364.0

Section C**Notes to the accounts****(cont)****Note 9 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***9.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	27,932	152,277	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,190	1,190	-	-
Taxation and social security	65	1,722	-	-
Other creditors	179,693	238,879	-	-
Total	208,880	390,624	-	-

9.2 Deferred income*Please complete this note if the charity has deferred**Please explain the reasons why income is deferred.*

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 10 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
6,930	47,190
-	-
6,930	47,190

Section C	Notes to the accounts	(cont)
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Note 11	Additional Disclosures
---------	------------------------

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Independent examiner's report to the trustees of Rugby Borough Sports Trust Limited

I report on the accounts of the Trust for the year ended 31st August 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 114(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the commission under section 145(S)(b) of the 2011 Act
- To state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in the accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Anna Young

12th June 2026

Association of Chartered Certified Accountants
23a High Street, Welford, Northants, NN6 6HT

Rugby Borough Sports Trust Limited

England & Wales - Charity number 1165821

Accounts

COMPANY NUMBER
REGISTERED CHARITY NUMBER

05208786
1165821

**RUGBY BOROUGH SPORTS TRUST
LIMITED**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2024**

RUGBY BOROUGH SPORTS TRUST LIMITED

COMPANY NUMBER- 05208786

REGISTERED CHARITY NUMBER – 1165821

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

REGISTERED OFFICE

3 Kilsby Lane
Rugby
Warwickshire
CV21 4PN

STRUCTURE AND GOVERNANCE

The company was incorporated on 18 August 2004 as a charitable company limited by guarantee, under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. There is no share capital.

Directors are appointed or reappointed annually at the AGM.

OBJECTIVES AND PRINIPAL ACTIVITIES

The Trustees regularly review and update the charity's business plan. This sets out several objectives for the trust, which can be summarised as follows:

- To promote community participation in healthy recreation by providing facilities for the playing of football and such other sports or physical activities which improve fitness and health.
- To advance amateur sport by promoting football and other such sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis.
- To advance the education of children and young people, in particular by providing the opportunity and facilities for playing association football and such other sports or physical activities which improve fitness and health so to develop their physical, mental and spiritual capacities that they may grow to the full maturity as individuals and members of society that their conditions of life may be improved

During the reporting period, the Trustees of Rugby Borough Sports Trust are pleased to report significant progress and development in our ongoing commitment to supporting community sport and recreation facilities.

A key milestone has been the successful completion and commissioning of the third 3G pitch on our grounds. This new facility is now fully operational and available for hire by the local community. As part of the planning consent for this development, the Trust entered into a Community Use Agreement to ensure inclusive and equitable access. This agreement is now in place and is actively being applied across our hire arrangements.

To fund this major project, the Trust made a significant financial contribution, including the use of designated sinking fund reserves. Additionally, the Trust secured a £200,000 loan, bringing the total project cost to £400,000. Through the Trustees' prudent decision-making and strategic procurement process—working with Velocity, a supplier on the framework—we achieved substantial cost savings of approximately £200,000. This is notable in comparison to similar Football Foundation pitches, which are now averaging over £1 million in construction costs. The outcome has been the delivery of a high-quality FA Registered pitch that meets national standards.

Separately, the £120,000 loan provided by the Trust to Rugby Gymnastics Club to support the completion of their new facility remains in place. The Club continues to make monthly interest-only payments, with full repayment scheduled by 2028.

Looking ahead, the Trust remains focused on the continued development of our grounds and facilities. Plans are being formulated for further enhancements over the next 12 months, with the aim of increasing community access and engagement across a wide range of sporting activities.

The Trustees remain committed to sound financial management, community benefit, and the sustainable development of our facilities.

The Charity has seen an increase in income of 92% this year, due to an increase in donations, and increased income from the 3G pitch. Donation income is 58% of the total income at £139,071, and sales income of £71,292. Interest of £4,410 has been received in the year. Most costs continue to be depreciation, at 81% of the total costs for the year.

The trustees who have served during the year were as follows:

Brian Crinigan Chairman
Angela Cresswell
David Truelove – resigned 6th June 2024

As required by the Memorandum and Articles of Association all trustees retire from the committee at the Annual General Meeting (AGM) but are then eligible for re-election if they choose to stand

ON BEHALF OF THE BOARD OF TRUSTEES

~~BRIAN CRONIGAN - TRUSTEE~~

30th June 2025

Charity Name		Rugby	Charity No		1165821		
Borough Sports Trust Limited			Company No		05208786		
Annual accounts for the period							
Period start date		01/09/2023	To	Period end date	31/08/2024		

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity

Income (Note 3)

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

Total

Expenditure (Note 4)

Expenditure on:

Raising funds

Charitable activities

Separate material expense item

Other

Total

Net income/(expenditure) before tax for the reporting period

Tax payable

Net income/(expenditure) after tax before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure) Extraordinary items (Note 5)

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

Guidance Note

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	139,071	24,629	-	163,700	58,036
S02	-	-	-	-	-
S03	71,312	-	-	71,312	63,075
S04	4,410	-	-	4,410	3,462
S05	-	-	-	-	-
S06	-	-	-	-	-
S07	214,792	24,629	-	239,421	124,573
S08	-	-	-	-	-
S09	-	-	-	-	-
S10	-	-	-	-	-
S11	113,963	-	-	113,963	57,690
S12	113,963	-	-	113,963	57,690
S13	100,829	24,629	-	125,458	66,883
S14	-	-	-	-	-
S15	100,829	24,629	-	125,458	66,883
S16	-	-	-	-	-
S17	100,829	24,629	-	125,458	66,883
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	-	-	-	-	-
S21	-	-	-	-	-
S22	100,829	24,629	-	125,458	66,883
S23	735,446	2,038,538	-	2,773,984	2,707,101
S24	836,275	2,063,167	-	2,899,442	2,773,984

Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets	B01	-	-	-	-	-
Tangible assets (Note 7)	B02	-	3,120,992	-	3,120,992	2,642,519
Heritage assets	B03	-	-	-	-	-
Investments	B04	-	-	-	-	-
Total fixed assets	B05	-	3,120,992	-	3,120,992	2,642,519
Current assets						
Stocks	B06	-	-	-	-	-
Debtors (Note 8)	B07	121,884	-	-	121,884	122,816
Investments	B08	-	-	-	-	-
Cash at bank and in hand (Note 10)	B09	47,190	-	-	47,190	37,422
Total current assets	B10	169,074	-	-	169,074	160,238
Creditors: amounts falling due within one year (Note 9)	B11	390,624	-	-	390,624	28,773
Net current assets/(liabilities)	B12	- 221,550	-	-	- 221,550	131,465
Total assets less current liabilities	B13	- 221,550	3,120,992	-	2,899,442	2,773,984
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	- 221,550	3,120,992	-	2,899,442	2,773,984
Funds of the Charity						
Endowment funds	B17	-	-	-	-	-
Restricted income funds	B18	-	452,143	-	452,143	427,514
Unrestricted funds	B19	408,761	-	-	408,761	307,932
Revaluation reserve	B20	-	2,038,538	-	2,038,538	2,038,538
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	408,761	2,490,681	-	2,899,442	2,773,984

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Brian Crinigan	30/06/2025

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
Brian Crinigan	30/06/2025

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

No*

☒

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	☐	* -Tick as appropriate
No*	☒	

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	☐	* -Tick as appropriate
No*	☒	

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as
restated

Section C		Notes to the accounts	(cont)		
Note 2	Accounting policies				
2.2 INCOME					
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; - the monetary value can be measured with sufficient reliability	Yes*	No*	N/a*	
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes*	No*	N/a*	
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes*	No*	N/a*	
Legacies		Yes*	No*	N/a*	
Government grants	The charity has received government grants in the reporting period	Yes*	No*	N/a*	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes*	No*	N/a*	
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes*	No*	N/a*	
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes*	No*	N/a*	
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes*	No*	N/a*	
Support costs	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*	
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*	
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*	

Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		☐	☐	☒
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		☐	☐	☒
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		☐	☐	☒
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		☐	☐	☒
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		☒	☐	☐
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		☐	☐	☒
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		☐	☐	☒
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		☐	☐	☒
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		☐	☐	☒
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		☒	☐	☐
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		☒	☐	☐
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		☒	☐	☐
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		☒	☐	☐
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		☒	☒	☒
2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	Yes*	No*	N/a*
		☒	☐	☐
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
		☐	☐	☒
	They are valued at cost.	Yes*	No*	N/a*
		☐	☐	☒
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
		☐	☐	☒
	They are valued at cost.	Yes*	No*	N/a*
		☐	☐	☒
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
		☐	☐	☒
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a*
		☐	☐	☒
Stocks and work in	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or	Yes*	No*	N/a*
		☐	☐	☐

progress

net realisable value.

		✓
--	--	---

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes*	No*	N/a*
		✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes*	No*	N/a*
		✓

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
✓		

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
		✓

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

--

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	139,071		-	139,071	58,036
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	24,629	-	24,629	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		139,071	24,629	-	163,700	58,036
Charitable activities:	Grants	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:	Astro Turf Hire	71,312	-	-	71,312	63,075
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		71,312	-	-	71,312	63,075
Income from investments:	Interest income	4,410	-	-	4,410	3,462
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		4,410	-	-	4,410	3,462
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		214,792	24,629	-	239,421	124,573

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C **Notes to the accounts** **(cont)**

Note 4 **Expenditure**

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Accountancy fees (Note 6)	1,050	-	-	1,050	1,184	-	-	1,184
Bank Charges	84	-	-	84	85	-	-	85
Depreciation	92,581	-	-	92,581	55,373	-	-	55,373
Interest	-	-	-	-	-	-	-	-
Other Legal fees	-	-	-	-	-	-	-	-
Postage	54	-	-	54	-	-	-	-
Exceptional - P/L on disposal of plant and	- 145	-	-	- 145	-	-	-	-
VAT disallowed under partial exemption	11,153	-	-	11,153	-	-	-	-
Repairs and maintenance	9,186	-	-	9,186	1,048	-	-	1,048
Sundry Expenses	-	-	-	-	-	-	-	-
Total other expenditure	113,963	-	-	113,963	57,690	-	-	57,690
TOTAL EXPENDITURE	113,963	-	-	113,963	57,690	-	-	57,690

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C	Notes to the accounts	(cont)
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Note 5 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Total extraordinary items		-	-

Section C	Notes to the accounts
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Note 6 **Details of certain types of expenditure**

Note 6.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
-	-
-	-
-	-
1,050	1,184

Section C**Notes to the accounts****(cont)****Note 7****Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***7.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	2,109,452	816,635	26,145	76,854	3,029,086
Additions	101,540	434,647	6,241	30,981	573,409
Revaluations	-				-
Disposals	-			- 4,599	- 4,599
Transfers *	-	-	-	-	-
At end of the year	2,210,992	1,251,282	32,385	103,236	3,597,895

7.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

At beginning of the year	-	332,961	5,229	48,377	386,567
Disposals	-	-	-	- 2,244	- 2,244
Depreciation	-	75,729	5,431	11,420	92,581
Impairment	-				-
Transfers*	-	-	-	-	-
At end of the year	-	408,690	10,660	57,553	476,904

7.3 Net book value

Net book value at the beginning of the year	2,109,452	483,674	20,916	28,477	2,642,519
Net book value at the end of the year	2,210,992	842,592	21,725	45,682	3,120,992

7.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

7.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

This year

Last year

the effective date of the revaluation

the name of independent valuer, if applicable

*the methods applied and significant assumptions
the carrying amount that would have been recognised had
the assets been carried under the cost model.*

7.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also

Section C**Notes to the accounts****(cont)****Note 8 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

8.1 Analysis of debtors

	This year £	Last year £
Trade debtors	1,200.0	- 70.0
Prepayments and accrued income	-	-
Other debtors	120,684.0	122,886.0
Total	121,884.0	122,816.0

Complete 8.2 where a material debtor is recoverable more than a year after the reporting date.

8.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	116,364.0	116,274.0
Total	116,364.0	116,274.0

Note 9 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

9.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	152,277	- 985	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,190	1,190	-	-
Taxation and social security	- 1,722	- 1,171	-	-
Other creditors	238,879	29,739	-	-
Total	390,624	28,773	-	-

9.2 Deferred income

Please complete this note if the charity has deferred

Please explain the reasons why income is deferred.

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 10 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
47,190	37,422
-	-
47,190	37,422

Section C	Notes to the accounts	(cont)
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Note 11	Additional Disclosures
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The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Rugby Borough Sports Trust Limited

England & Wales - Charity number 1165821

Accounts

COMPANY NUMBER
REGISTERED CHARITY NUMBER

05208786
1165821

**RUGBY BOROUGH SPORTS TRUST
LIMITED**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2023**

RUGBY BOROUGH SPORTS TRUST LIMITED

COMPANY NUMBER- 05208786

REGISTERED CHARITY NUMBER – 1165821

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

REGISTERED OFFICE

3 Kilsby Lane
Rugby
Warwickshire
CV21 4PN

STRUCTURE AND GOVERNANCE

The company was incorporated on 18 August 2004 as a charitable company limited by guarantee, under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. There is no share capital.

Directors are appointed or reappointed annually at the AGM.

OBJECTIVES AND PRINIPAL ACTIVITIES

The Trustees regularly review and update the charity's business plan. This sets out several objectives for the trust, which can be summarised as follows:

- To promote community participation in healthy recreation by providing facilities for the playing of football and such other sports or physical activities which improve fitness and health.
- To advance amateur sport by promoting football and other such sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis.
- To advance the education of children and young people, in particular by providing the opportunity and facilities for playing association football and such other sports or physical activities which improve fitness and health so to develop their physical, mental and spiritual capacities that they may grow to the full maturity as individuals and members of society that their conditions of life may be improved

ACHIEVEMENTS AND PERFORMANCE

The Gymnastics Centre has now been completed. Planning has been submitted for an additional 3G pitch which is hoped will be in use for season 2024/25. The site has seen its footfall increase by 10% and its ability to increase football will be helped with the additional pitch.

FINANCIAL REVIEW

The Charity has seen an increase in income of 105% this year, due to an increase in donations, and increased income from the 3G pitch. Donation income is 46% of the total income at £58,036, and sales income of £63,075. Interest of £3,462 has been received in the year. Most costs continue to be depreciation, at 96% of the total costs for the year.

RESERVES POLICY

We have a carpet sinking fund to which we add to on a monthly basis so we have the funds to re carpet the current 3G pitch after a period of 12 years.

TRUSTEES

The trustees who have served during the year were as follows.

Brian Crinigan	Chairman
Angela Cresswell	
David Truelove	
Neil Shears	

As required by the Memorandum and Articles of Association all trustees retire from the committee at the Annual General Meeting (AGM) but are then eligible for re-election if they choose to stand

ON BEHALF OF THE BOARD OF TRUSTEES

BRIAN CRINIGAN - TRUSTEE

15th May 2024

Independent examiner's report to the trustees of Rugby Borough Sports Trust Limited

I report on the accounts of the Trust for the year ended 31st August 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 114(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the commission under section 145(S)(b) of the 2011 Act
- To state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in the accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

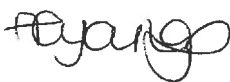
1. Which gives me reasonable cause to believe in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Disclosure

There have been some steps taken by the trustees to address the possible conflict of interest between the charity and trading company.



Anna Young

13th May 2024

Association of Chartered Certified Accountants
23a High Street, Welford, Northants, NN6 6HT

Charity Name		Rugby	Charity No		1165821	
Borough Sports Trust Limited			Company No		05208786	
Annual accounts for the period						
Period start date		01/09/2022	To		Period end date	31/08/2023

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	58,036	-	-	58,036	27,262
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	63,075	-	-	63,075	33,298
Investments	S04	3,462	-	-	3,462	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	124,573	-	-	124,573	60,560
Expenditure (Note 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	-	-	-	-	-
Separate material expense item	S10	-	-	-	-	-
Other	S11	57,690	-	-	57,690	52,024
Total	S12	57,690	-	-	57,690	52,024
Net income/(expenditure) before tax for the reporting period	S13	66,883	-	-	66,883	8,536
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	66,883	-	-	66,883	8,536
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items (Note 5)	S17	66,883	-	-	66,883	8,536
Transfers between funds	S18	-	-	-	-	120,000
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	66,883	-	-	66,883	128,536
Reconciliation of funds:						
Total funds brought forward	S23	668,563	2,038,538	-	2,707,101	2,578,565
Total funds carried forward	S24	735,446	2,038,538	-	2,773,984	2,707,101

Section B

Balance sheet

	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets		-	-	-	-	-
Tangible assets	(Note 7)	-	2,642,519	-	2,642,519	2,615,168
Heritage assets		-	-	-	-	-
Investments		-	-	-	-	-
Total fixed assets		-	2,642,519	-	2,642,519	2,615,168
Current assets						
Stocks		-	-	-	-	-
Debtors	(Note 8)	122,816	-	-	122,816	910
Investments		-	-	-	-	-
Cash at bank and in hand (Note 10)		37,422	-	-	37,422	133,409
Total current assets		160,238	-	-	160,238	134,319
Creditors: amounts falling due within one year	(Note 9)	28,773	-	-	28,773	42,386
Net current assets/(liabilities)		131,465	-	-	131,465	91,933
Total assets less current liabilities		131,465	2,642,519	-	2,773,984	2,707,101
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		131,465	2,642,519	-	2,773,984	2,707,101
Funds of the Charity						
Endowment funds		-	-	-	-	-
Restricted income funds		-	427,514	-	427,514	427,514
Unrestricted funds		307,932	-	-	307,932	241,049
Revaluation reserve		-	2,038,538	-	2,038,538	2,038,538
Fair value reserve		-	-	-	-	-
Total funds		307,932	2,466,052	-	2,773,984	2,707,101

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Brian Crinigan	13/05/2024

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
Brian Crinigan	13/05/2024

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

✓

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

✓

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	☐	* -Tick as appropriate
No*	☒	

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	☐	* -Tick as appropriate
No*	☒	

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as
restated

Section C	Notes to the accounts	(cont)
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Note 2 **Accounting policies**

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
✓		

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
✓		

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
✓		

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		✓

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
		✓

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
		✓

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
		✓

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
✓		

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
		✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	0	N/a*
		✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
		✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
		✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
		✓

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
		✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
		✓

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
	✓	

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
		✓

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
✓		

Income from membership

Membership subscriptions received in the nature of a gift are recognised in Donations

Yes*	No*	N/a*

subscriptions	and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>			✓	Yes*	No*	N/a*			✓			
		✓												
Yes*	No*	N/a*												
		✓												
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
2.3 EXPENDITURE AND LIABILITIES														
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Redundancy cost	The charity made no redundancy payments during the reporting period.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Deferred income	No material item of deferred income has been included in the accounts.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												
2.4 ASSETS														
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 14.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> <table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓	Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
		✓												
Yes*	No*	N/a*												
		✓												
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> <table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓	Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
		✓												
Yes*	No*	N/a*												
		✓												
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> <table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓	Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
		✓												
Yes*	No*	N/a*												
		✓												
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												

	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
				✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
				✓
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
				✓
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	58,036		-	58,036	27,262
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		58,036	-	-	58,036	27,262
Charitable activities:	Grants	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:	Astro Turf Hire	63,075	-	-	63,075	33,298
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		63,075	-	-	63,075	33,298
Income from investments:	Interest income	3,462	-	-	3,462	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		3,462	-	-	3,462	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		124,573	-	-	124,573	60,560

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C **Notes to the accounts** **(cont)**

Note 4 **Expenditure**

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Accountancy fees (Note 6)	1,184	-	-	1,184	1,100	-	-	1,100
Bank Charges	85	-	-	85	92	-	-	92
Depreciation	55,373	-	-	55,373	48,284	-	-	48,284
Interest	-	-	-	-	-	-	-	-
Other Legal fees	-	-	-	-	2,400	-	-	2,400
Postage	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	18	-	-	18
Repairs and maintenance	1,048	-	-	1,048	130	-	-	130
Sundry Expenses	-	-	-	-	-	-	-	-
Total other expenditure	57,690	-	-	57,690	52,024	-	-	52,024
TOTAL EXPENDITURE	57,690	-	-	57,690	52,024	-	-	52,024

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C	Notes to the accounts	(cont)
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Note 5 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	120,000
Total extraordinary items		-	120,000

Section C**Notes to the accounts****Note 6** Details of certain types of expenditure**Note 6.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees**Assurance services other than independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
-	-
-	-
-	-
1,184	1,100

Section C**Notes to the accounts****(cont)****Note 7****Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***7.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	2,082,749	816,635	-	46,979	2,946,363
Additions	26,703		26,145	29,875	82,723
Revaluations	-				-
Disposals	-				-
Transfers *	-	-	-	-	-
At end of the year	2,109,452	816,635	26,145	76,854	3,029,086

7.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

At beginning of the year	-	289,936	-	41,258	331,194
Disposals	-				-
Depreciation	-	43,025	5,229	7,119	55,373
Impairment	-				-
Transfers*	-	-	-	-	-
At end of the year	-	332,961	5,229	48,377	386,567

7.3 Net book value

Net book value at the beginning of the year	2,082,749	526,699	-	5,721	2,615,169
Net book value at the end of the year	2,109,452	483,674	20,916	28,477	2,642,519

7.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

7.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

This year

Last year

the effective date of the revaluation

--	--

the name of independent valuer, if applicable

--	--

the methods applied and significant assumptions

--	--

the carrying amount that would have been recognised had the assets been carried under the cost model.

--	--

7.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

This year	Last year
£	£

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

--	--

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

--	--

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also

Section C**Notes to the accounts****(cont)****Note 8 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

8.1 Analysis of debtors

	This year £	Last year £
Trade debtors	- 70.0	910.0
Prepayments and accrued income	-	-
Other debtors	122,886.0	-
Total	122,816.0	910.0

Complete 8.2 where a material debtor is recoverable more than a year after the reporting date.

8.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	116,274.0	-
Total	116,274.0	-

Section C	Notes to the accounts	(cont)
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Note 9 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

9.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	- 985	10,488	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,190	1,190	-	-
Taxation and social security	- 1,171	- 1,770	-	-
Other creditors	29,739	32,478	-	-
Total	28,773	42,386	-	-

9.2 Deferred income

Please complete this note if the charity has deferred

Please explain the reasons why income is deferred.

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 10 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
37,422	133,409
-	-
37,422	133,409

Section C	Notes to the accounts	(cont)
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Note 11	Additional Disclosures
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The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Rugby Borough Sports Trust Limited

England & Wales - Charity number 1165821

Accounts

COMPANY NUMBER
REGISTERED CHARITY NUMBER

05208786
1165821

**RUGBY BOROUGH SPORTS TRUST
LIMITED**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2022**

RUGBY BOROUGH SPORTS TRUST LIMITED

COMPANY NUMBER- 05208786

REGISTERED CHARITY NUMBER – 1165821

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

REGISTERED OFFICE

3 Kilsby Lane
Rugby
Warwickshire
CV21 4PN

STRUCTURE AND GOVERNANCE

The company was incorporated on 18 August 2004 as a charitable company limited by guarantee, under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. There is no share capital.

Directors are appointed or reappointed annually at the AGM.

OBJECTIVES AND PRINIPAL ACTIVITIES

The Trustees regularly review and update the charity's business plan. This sets out several objectives for the trust, which can be summarised as follows:

- To promote community participation in healthy recreation by providing facilities for the playing of football and such other sports or physical activities which improve fitness and health.
- To advance amateur sport by promoting football and other such sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis.
- To advance the education of children and young people, in particular by providing the opportunity and facilities for playing association football and such other sports or physical activities which improve fitness and health so to develop their physical, mental and spiritual capacities that they may grow to the full maturity as individuals and members of society that their conditions of life may be improved

ACHIEVEMENTS AND PERFORMANCE

The year has seen growth within the Kilsby Lane site and the Trustees have supported the Rugby Gymnastics Club project enabling them to start and finish their build. They have also supported the Gymnastics club with a loan from the sale of a parcel of land at the top of the site owned by the Charity.

The site now has a footfall of over 2500 people per week.

FINANCIAL REVIEW

The Charity has seen a decrease in income of 74% this year, due to a decrease in donations, and no grant income during the year. Donation income is 45% of the total income at £27,262, and sales income of £33,298. There was exceptional income from the sale of a parcel of land. Most costs continue to be depreciation, at 92.8% of the total costs for the year.

RESERVES POLICY

We have a carpet sinking fund to which we add to on a monthly basis so we have the funds to re carpet the current 3G pitch after a period of 12 years.

TRUSTEES

The trustees who have served during the year were as follows:

Brian Crinigan	Chairman
Angela Cresswell	
David Truelove	
Neil Shears	

As required by the Memorandum and Articles of Association all trustees retire from the committee at the Annual General Meeting (AGM) but are then eligible for re-election if they choose to stand

ON BEHALF OF THE BOARD OF TRUSTEES

BRIAN CRINIGAN - TRUSTEE

13th June 2023

Independent examiner's report to the trustees of Rugby Borough Sports Trust Limited

I report on the accounts of the Trust for the year ended 31st August 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 114(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the commission under section 145(S)(b) of the 2011 Act
- To state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in the accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Disclosure

There have been some steps taken by the trustees to address the possible conflict of interest between the charity and trading company.



Anna Young

29th June 2023

Association of Chartered Certified Accountants
23a High Street, Welford, Northants, NN6 6HT

Charity Name		Rugby	Charity No		1165821	
Borough Sports Trust Limited			Company No		05208786	
Annual accounts for the period						
Period start date		01/09/2021	To		Period end date	31/08/2022

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	27,262	-	-	27,262	125,262
Charitable activities	S02	-	-	-	-	105,100
Other trading activities	S03	33,298	-	-	33,298	2,600
Investments	S04	-	-	-	-	4
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	60,560	-	-	60,560	232,966
Expenditure (Note 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	-	-	-	-	-
Separate material expense item	S10	-	-	-	-	-
Other	S11	52,024	-	-	52,024	69,455
Total	S12	52,024	-	-	52,024	69,455
Net income/(expenditure) before tax for the reporting period	S13	8,536	-	-	8,536	163,511
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	8,536	-	-	8,536	163,511
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items (Note 5)	S17	8,536	-	-	8,536	163,511
Transfers between funds	S18	120,000	-	-	120,000	-
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	2,713
Net movement in funds	S22	128,536	-	-	128,536	166,224
Reconciliation of funds:						
Total funds brought forward	S23	540,027	2,038,538	-	2,578,565	2,412,341
Total funds carried forward	S24	668,563	2,038,538	-	2,707,101	2,578,565

Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets		-	-	-	-	-
Tangible assets (Note 7)	B02	-	2,615,168	-	2,615,168	2,620,704
Heritage assets	B03	-	-	-	-	-
Investments	B04	-	-	-	-	-
Total fixed assets	B05	-	2,615,168	-	2,615,168	2,620,704
Current assets						
Stocks	B06	-	-	-	-	-
Debtors (Note 8)	B07	910	-	-	910	370
Investments	B08	-	-	-	-	-
Cash at bank and in hand (Note 10)	B09	133,409	-	-	133,409	10,582
Total current assets	B10	134,319	-	-	134,319	10,952
Creditors: amounts falling due within one year (Note 9)	B11	42,386	-	-	42,386	53,091
Net current assets/(liabilities)	B12	91,933	-	-	91,933	- 42,139
Total assets less current liabilities	B13	91,933	2,615,168	-	2,707,101	2,578,565
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	91,933	2,615,168	-	2,707,101	2,578,565
Funds of the Charity						
Endowment funds	B17	-	-	-	-	-
Restricted income funds	B18	-	427,514	-	427,514	427,514
Unrestricted funds	B19	241,049	-	-	241,049	112,513
Revaluation reserve	B20	-	2,038,538	-	2,038,538	2,038,538
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	241,049	2,466,052	-	2,707,101	2,578,565

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Brian Crinigan	13/06/2023

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
Brian Crinigan	13/06/2023

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

✓

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

No*

✓

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	☐	* -Tick as appropriate
No*	☒	

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	☐	* -Tick as appropriate
No*	☒	

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as
restated

Section C	Notes to the accounts	(cont)
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Note 2 Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
✓		

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
✓		

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
✓		

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		✓

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
		✓

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
		✓

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
		✓

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
✓		

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
		✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	0	N/a*
		✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
		✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
		✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
		✓

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
		✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
		✓

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
	✓	

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
		✓

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
✓		

Income from membership

Membership subscriptions received in the nature of a gift are recognised in Donations

Yes*	No*	N/a*

subscriptions	and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>			✓	Yes*	No*	N/a*			✓			
		✓												
Yes*	No*	N/a*												
		✓												
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
2.3 EXPENDITURE AND LIABILITIES														
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Redundancy cost	The charity made no redundancy payments during the reporting period.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Deferred income	No material item of deferred income has been included in the accounts.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												
2.4 ASSETS														
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 14.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> <table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓	Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
		✓												
Yes*	No*	N/a*												
		✓												
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> <table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓	Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
		✓												
Yes*	No*	N/a*												
		✓												
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> <table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓	Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
		✓												
Yes*	No*	N/a*												
		✓												
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												

	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
		☐	☐	☒
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
		☐	☐	☒
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		☒	☐	☐
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
		☐	☐	☒
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		☐	☐	☒
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	27,262	-	-	27,262	125,262
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		27,262	-	-	27,262	125,262
Charitable activities:	Grants	-	-	-	-	105,100
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	105,100
Other trading activities:	Astro Turf Hire	33,298	-	-	33,298	2,600
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		33,298	-	-	33,298	2,600
Income from investments:	Interest income	-	-	-	-	4
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	4
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		60,560	-	-	60,560	232,966

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

£5100 which was grants from The Football Foundation, and
£100000 from FCC Communities

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C **Notes to the accounts** **(cont)**

Note 4 **Expenditure**

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Accountancy fees (Note 6)	1,100	-	-	1,100	738	-	-	738
Bank Charges	92	-	-	92	76	-	-	76
Depreciation	48,284	-	-	48,284	52,812	-	-	52,812
Interest	-	-	-	-	-	-	-	-
Other Legal fees	2,400	-	-	2,400	3,742	-	-	3,742
Postage	-	-	-	-	150	-	-	150
Insurance	-	-	-	-	116	-	-	116
Equipment Hire	18	-	-	18	929	-	-	929
Repairs and maintenance	130	-	-	130	10,892	-	-	10,892
Sundry Expenses	-	-	-	-	-	-	-	-
Total other expenditure	52,024	-	-	52,024	69,455	-	-	69,455
TOTAL EXPENDITURE	52,024	-	-	52,024	69,455	-	-	69,455

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C	Notes to the accounts	(cont)
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Note 5 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1	Sale of parcel of land	120,000	-
Total extraordinary items		120,000	-

Section C**Notes to the accounts****Note 6** Details of certain types of expenditure**Note 6.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees**Assurance services other than independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
-	-
-	-
-	-
1,100	738

Section C**Notes to the accounts****(cont)****Note 7****Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***7.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	2,040,000	816,635	-	46,979	2,903,614
Additions	42,749				42,749
Revaluations	-				-
Disposals	-				-
Transfers *	-	-	-	-	-
At end of the year	2,082,749	816,635	-	46,979	2,946,363

7.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

At beginning of the year	-	243,082	-	39,828	282,910
Disposals	-	46,854		1,430	48,284
Depreciation	-				-
Impairment	-				-
Transfers*	-	-	-	-	-
At end of the year	-	289,936	-	41,258	331,194

7.3 Net book value

Net book value at the beginning of the year	2,040,000	573,553	-	7,151	2,620,704
Net book value at the end of the year	2,082,749	526,699	-	5,721	2,615,169

7.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

7.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

This year

Last year

the effective date of the revaluation

--	--

the name of independent valuer, if applicable

--	--

the methods applied and significant assumptions

--	--

the carrying amount that would have been recognised had the assets been carried under the cost model.

--	--

7.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

This year	Last year
£	£

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

--	--

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

--	--

--	--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also

Section C**Notes to the accounts****(cont)****Note 8 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

8.1 Analysis of debtors

	This year £	Last year £
Trade debtors	910.0	370.0
Prepayments and accrued income	-	-
Other debtors	-	-
Total	910.0	370.0

Complete 8.2 where a material debtor is recoverable more than a year after the reporting date.

8.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Section C**Notes to the accounts****(cont)****Note 9 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***9.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	10,488	21,004	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,190	10,042	-	-
Taxation and social security	- 1,770	- 1,173	-	-
Other creditors	32,478	23,218	-	-
Total	42,386	53,091	-	-

9.2 Deferred income*Please complete this note if the charity has deferred**Please explain the reasons why income is deferred.*

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 10 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
133,409	10,582
-	-
133,409	10,582

Section C	Notes to the accounts	(cont)
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Note 11	Additional Disclosures
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The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Rugby Borough Sports Trust Limited

England & Wales - Charity number 1165821

Accounts

COMPANY NUMBER
REGISTERED CHARITY NUMBER

05208786
1165821

**RUGBY BOROUGH SPORTS TRUST
LIMITED**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2021**

RUGBY BOROUGH SPORTS TRUST LIMITED

COMPANY NUMBER- 05208786

REGISTERED CHARITY NUMBER – 1165821

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

REGISTERED OFFICE

3 Kilsby Lane
Rugby
Warwickshire
CV21 4PN

STRUCTURE AND GOVERNANCE

The company was incorporated on 18 August 2004 as a charitable company limited by guarantee, under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. There is no share capital.

Directors are appointed or reappointed annually at the AGM.

OBJECTIVES AND PRINIPAL ACTIVITIES

The Trustees regularly review and update the charity's business plan. This sets out several objectives for the trust, which can be summarised as follows:

- To promote community participation in healthy recreation by providing facilities for the playing of football and such other sports or physical activities which improve fitness and health.
- To advance amateur sport by promoting football and other such sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis.
- To advance the education of children and young people, in particular by providing the opportunity and facilities for playing association football and such other sports or physical activities which improve fitness and health so to develop their physical, mental and spiritual capacities that they may grow to the full maturity as individuals and members of society that their conditions of life may be improved

ACHIEVEMENTS AND PERFORMANCE

Following on from the COVID period the Trustees have been very active in securing monies to provide additional facilities at Kilsby Lane, Support from Land fill tax monies and various other sources has seen the construction of a second full size 3g pitch. This was constructed through lockdown and was ready for the 2021/22 season with the uptake on bookings very positive. The trustees also have to report the sad loss of Liam Coulter, one of the main drivers in securing the funds and agreements for the 3g pitch. The Trustees have agreed that the pitch will be names after him. Business is now picking up and the Charity is in a healthy place with more projects looking to be actioned for 2022/23.

FINANCIAL REVIEW

The Charity has seen an increase in income of 335% this year. Donation income being 54% of the total income at £125,262, and grant income of £105,100. Most costs continue to be depreciation, at 79% of the total costs for the year.

RESERVES POLICY

We have a carpet sinking fund to which we add to on a monthly basis so we have the funds to re carpet the current 3G pitch after a period of 12 years.

TRUSTEES

The trustees who have served during the year were as follows:

Liam Coulter

Brian Crinigan

Chairman

Angela Cresswell

David Truelove

Neil Shears

As required by the Memorandum and Articles of Association all trustees retire from the committee at the Annual General Meeting (AGM) but are then eligible for re-election if they choose to stand

ON BEHALF OF THE BOARD OF TRUSTEES

BRIAN CRINIGAN - TRUSTEE

27th May 2022

Independent examiner's report to the trustees of Rugby Borough Sports Trust Limited

I report on the accounts of the Trust for the year ended 31st August 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 114(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the commission under section 145(S)(b) of the 2011 Act
- To state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in the accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Disclosure

There have been some steps taken by the trustees to address the possible conflict of interest between the charity and trading company.



Anna Young

27th May 2022

Association of Chartered Certified Accountants
23a High Street, Welford, Northants, NN6 6HT

Charity Name		Rugby	Charity No		1165821	
Borough Sports Trust Limited			Company No		05208786	
Annual accounts for the period						
Period start date		01/09/2020	To		Period end date	31/08/2021

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	125,262	-	-	125,262	49,591
Charitable activities	S02	-	105,100	-	105,100	19,729
Other trading activities	S03	2,600	-	-	2,600	-
Investments	S04	4	-	-	4	24
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	127,866	105,100	-	232,966	69,344
Expenditure (Notes 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	-	-	-	-	-
Separate material expense item	S10	-	-	-	-	-
Other	S11	80,889	-	-	80,889	34,544
Total	S12	80,889	-	-	80,889	34,544
Net income/(expenditure) before tax for the reporting period	S13	46,977	105,100	-	152,077	34,800
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	46,977	105,100	-	152,077	34,800
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	46,977	105,100	-	152,077	34,800
Transfers between funds	S18	-	-	-	-	-
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	2,713	-	2,713	- 97,090
Net movement in funds	S22	46,977	107,813	-	154,790	- 62,290
Reconciliation of funds:						
Total funds brought forward	S23	373,803	2,038,538	-	2,412,341	2,474,631
Total funds carried forward	S24	420,780	2,146,351	-	2,567,131	2,412,341

Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets		-	-	-	-	-
Tangible assets (Note 5)	B02	-	2,620,704	-	2,620,704	2,314,889
Heritage assets	B03	-	-	-	-	-
Investments	B04	-	-	-	-	-
Total fixed assets	B05	-	2,620,704	-	2,620,704	2,314,889
Current assets						
Stocks	B06	-	-	-	-	-
Debtors (Note 6)	B07	370	-	-	370	-
Investments	B08	-	-	-	-	-
Cash at bank and in hand (Note 8)	B09	10,582	-	-	10,582	123,479
Total current assets	B10	10,952	-	-	10,952	123,479
Creditors: amounts falling due within one year (Note 7)	B11	53,091	-	-	53,091	26,028
Net current assets/(liabilities)	B12	- 42,139	-	-	- 42,139	97,451
Total assets less current liabilities	B13	- 42,139	2,620,704	-	2,578,565	2,412,340
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	- 42,139	2,620,704	-	2,578,565	2,412,340
Funds of the Charity						
Endowment funds	B17	-	-	-	-	-
Restricted income funds	B18	-	427,514	-	427,514	319,701
Unrestricted funds	B19	112,513	-	-	112,513	54,101
Revaluation reserve	B20	-	2,038,538	-	2,038,538	2,038,538
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	112,513	2,466,052	-	2,578,565	2,412,340

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Brian Crinigan	27/05/2021

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
Brian Crinigan	27/05/2021

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

✓

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	☐	* -Tick as appropriate
No*	☒	

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	☐	* -Tick as appropriate
No*	☒	

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as
restated

Section C	Notes to the accounts	(cont)
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Note 2 Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
✓		

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
✓		

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
✓		

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		✓

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
		✓

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
	✓	

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
		✓

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
✓		

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
		✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	0	N/a*
		✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
		✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
		✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
		✓

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
		✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
		✓

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
	✓	

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
		✓

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
✓		

Income from membership

Membership subscriptions received in the nature of a gift are recognised in Donations

Yes*	No*	N/a*

subscriptions	and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table border="1"> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>			✓	Yes*	No*	N/a*			✓			
		✓												
Yes*	No*	N/a*												
		✓												
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
2.3 EXPENDITURE AND LIABILITIES														
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Redundancy cost	The charity made no redundancy payments during the reporting period.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Deferred income	No material item of deferred income has been included in the accounts.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												
2.4 ASSETS														
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 14.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> <table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓	Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
		✓												
Yes*	No*	N/a*												
		✓												
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> <table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓	Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
		✓												
Yes*	No*	N/a*												
		✓												
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> <table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓	Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
		✓												
Yes*	No*	N/a*												
		✓												
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												

	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
		☐	☐	☒
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
		☐	☐	☒
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		☒	☐	☐
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
		☐	☐	☒
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		☐	☐	☒
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Note 3 Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	125,262		-	125,262	49,591
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		125,262	-	-	125,262	49,591
Charitable activities:	Grants	-	105,100	-	105,100	19,729
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	105,100	-	105,100	19,729
Other trading activities:	Astro Turf Hire	2,600	-	-	2,600	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		2,600	-	-	2,600	-
Income from investments:	Interest income	4	-	-	4	24
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		4	-	-	4	24
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		127,866	105,100	-	232,966	69,344

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

£19729 which was grants from The Football Foundation

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C **Notes to the accounts** **(cont)**

Note 4 **Expenditure**

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Accountancy fees	738	-	-	738	864	-	-	864
Bank Charges	76	-	-	76	83	-	-	83
Depreciation	64,245	-	-	64,245	32,978	-	-	32,978
Interest	-	-	-	-	-	-	-	-
Other Legal fees	3,742	-	-	3,742	619	-	-	619
Postage	150	-	-	150	-	-	-	-
Insurance	116	-	-	116	-	-	-	-
Equipment Hire	929	-	-	929	-	-	-	-
Repairs and maintenance	10,892	-	-	10,892	-	-	-	-
Sundry Expenses	1	-	-	1	-	-	-	-
Total other expenditure	80,889	-	-	80,889	34,544	-	-	34,544
TOTAL EXPENDITURE	80,889	-	-	80,889	34,544	-	-	34,544

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C**Notes to the accounts****Note 5** Details of certain types of expenditure**Note 5.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees**Assurance services other than independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
-	-
-	-
-	-
738	864

Section C**Notes to the accounts****(cont)****Note 5****Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***5.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	2,040,000	454,327	-	73,972	2,568,299
Additions	-	362,308	-	4,599	366,907
Revaluations	-	-	-	-	-
Disposals	-	-	-	31,592	31,592
Transfers *	-	-	-	-	-
At end of the year	2,040,000	816,635	-	46,979	2,903,614

5.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

At beginning of the year	-	192,059	-	61,351	253,410
Disposals	-	-	-	23,310	23,310
Depreciation	-	62,458	-	1,788	64,246
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	254,517	-	39,829	294,346

5.3 Net book value

Net book value at the beginning of the year	2,040,000	262,268	-	12,621	2,314,889
Net book value at the end of the year	2,040,000	562,118	-	7,150	2,609,268

5.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

5.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

This year

Last year

the effective date of the revaluation

--	--

the name of independent valuer, if applicable

--	--

the methods applied and significant assumptions

--	--

the carrying amount that would have been recognised had the assets been carried under the cost model.

--	--

5.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also

Section C**Notes to the accounts****(cont)****Note 6 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

6.1 Analysis of debtors

	This year £	Last year £
Trade debtors	370.0	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	370.0	-

Complete 6.2 where a material debtor is recoverable more than a year after the reporting date.

6.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Section C**Notes to the accounts****(cont)****Note 7 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***7.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	21,004	619	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	10,042	600	-	-
Taxation and social security	- 1,173	-	-	-
Other creditors	23,218	24,809	-	-
Total	53,091	26,028	-	-

7.2 Deferred income*Please complete this note if the charity has deferred**Please explain the reasons why income is deferred.*

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 8 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	60,655
10,582	62,824
-	-
10,582	123,479

Section C	Notes to the accounts	(cont)
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Note 9	Additional Disclosures
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The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Rugby Borough Sports Trust Limited

England & Wales - Charity number 1165821

Accounts

COMPANY NUMBER
REGISTERED CHARITY NUMBER

05208786
1165821

**RUGBY BOROUGH SPORTS TRUST
LIMITED**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2020**

RUGBY BOROUGH SPORTS TRUST LIMITED

COMPANY NUMBER- 05208786

REGISTERED CHARITY NUMBER – 1165821

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

REGISTERED OFFICE

3 Kilsby Lane
Rugby
Warwickshire
CV21 4PN

STRUCTURE AND GOVERNANCE

The company was incorporated on 18 August 2004 as a charitable company limited by guarantee, under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. There is no share capital.

Directors are appointed or reappointed annually at the AGM.

OBJECTIVES AND PRINIPAL ACTIVITIES

The Trustees regularly review and update the charity's business plan. This sets out several objectives for the trust, which can be summarised as follows:

- To promote community participation in healthy recreation by providing facilities for the playing of football and such other sports or physical activities which improve fitness and health.
- To advance amateur sport by promoting football and other such sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis.
- To advance the education of children and young people, in particular by providing the opportunity and facilities for playing association football and such other sports or physical activities which improve fitness and health so to develop their physical, mental and spiritual capacities that they may grow to the full maturity as individuals and members of society that their conditions of life may be improved

ACHIEVEMENTS AND PERFORMANCE

2019/20 has proved a difficult year with COVID 19. However, we have come through it and have secured grants for our new astro turf pitch which should start in March 2021. There are no other specific projects planned for 2021 for the site.

FINANCIAL REVIEW

The Charity has seen an increase in income of 220% this year. Donation income being 72% of the total income at £49,591, and grant income of £19,729. The majority of costs continue to be depreciation, at 95% of the total costs for the year.

RESERVES POLICY

We have a carpet sinking fund to which we add to on a monthly basis so we have the funds to re carpet the current 3G pitch after a period of 12 years.

TRUSTEES

The trustees who have served during the year were as follows:

Liam Coulter

Brian Crinigan

Chairman

Angela Cresswell

David Truelove

Neil Shears

As required by the Memorandum and Articles of Association all trustees retire from the committee at the Annual General Meeting (AGM) but are then eligible for re-election if they choose to stand

ON BEHALF OF THE BOARD OF TRUSTEES

BRIAN CRINIGAN - TRUSTEE

14th May 2021

Independent examiner's report to the trustees of Rugby Borough Sports Trust Limited

I report on the accounts of the Trust for the year ended 31st August 2020.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 114(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the commission under section 145(S)(b) of the 2011 Act
- To state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in the accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Disclosure

There have been some steps taken by the trustees to address the possible conflict of interest between the charity and trading company.



Anna Young

14th May 2021

Association of Chartered Certified Accountants
23a High Street, Welford, Northants, NN6 6HT

Charity Name	Rugby	Charity No	1165821		
Borough Sports Trust Limited		Company No	05208786		
Annual accounts for the period					
Period start date	01/09/2019	To	Period end date	31/08/2020	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	49,591	-	-	49,591	5,000
Charitable activities	S02	-	19,729	-	19,729	26,212
Other trading activities	S03	-	-	-	-	-
Investments	S04	24	-	-	24	16
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	49,615	19,729	-	69,344	31,228
Expenditure (Notes 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	-	-	-	-	-
Separate material expense item	S10	-	-	-	-	-
Other	S11	34,544	-	-	34,544	41,296
Total	S12	34,544	-	-	34,544	41,296
Net income/(expenditure) before tax for the reporting period	S13	15,071	19,729	-	34,800	- 10,068
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	15,071	19,729	-	34,800	- 10,068
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	15,071	19,729	-	34,800	- 10,068
Transfers between funds	S18	-	-	-	-	-
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	2,038,538
Other gains/(losses)	S21	-	- 97,090	-	- 97,090	- 1,135
Net movement in funds	S22	15,071	- 77,361	-	- 62,290	2,027,335
Reconciliation of funds:						
Total funds brought forward	S23	436,092	2,038,538	-	2,474,630	447,295
Total funds carried forward	S24	451,163	1,961,177	-	2,412,340	2,474,630

Charity Name

Rugby Borough Sports Trust Limited

Charity No
Company No

1165821

05208786

Section B**Balance sheet**

		Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets			-	-	-	-	-
Tangible assets	(Note 5)	B01	-	2,314,889	-	2,314,889	2,347,867
Heritage assets		B02	-	-	-	-	-
Investments		B03	-	-	-	-	-
Total fixed assets		B04	-	-	-	-	-
		B05	-	2,314,889	-	2,314,889	2,347,867
Current assets							
Stocks		B06	-	-	-	-	-
Debtors	(Note 6)	B07	-	-	-	-	72,051
Investments		B08	-	-	-	-	-
Cash at bank and in hand	(Note 8)	B09	62,824	60,655	-	123,479	57,186
Total current assets		B10	62,824	60,655	-	123,479	129,237
Creditors: amounts falling due within one year							
	(Note 7)	B11	26,028	-	-	26,028	2,474
Net current assets/(liabilities)		B12	36,796	60,655	-	97,451	126,763
Total assets less current liabilities		B13	36,796	2,375,544	-	2,412,340	2,474,630
Creditors: amounts falling due after one year							
Provisions for liabilities		B14	-	-	-	-	-
		B15	-	-	-	-	-
Total net assets or liabilities		B16	36,796	2,375,544	-	2,412,340	2,474,630
Funds of the Charity							
Endowment funds		B17	-	-	-	-	-
Restricted income funds		B18	-	319,701	-	319,701	370,850
Unrestricted funds		B19	54,101	-	-	54,101	76,445
Revaluation reserve		B20	-	2,038,538	-	2,038,538	2,038,538
Fair value reserve		B21	-	-	-	-	-
Total funds		B22	54,101	2,358,239	-	2,412,340	2,485,833

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Brian Crinigan	14/05/2021

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	14/05/2021

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

✓

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

✓

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	

0

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	☐	* -Tick as appropriate
No*	☒	

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

(i) the nature of the prior period error;	Overstated income, due to accrued income not being released in correct period
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	£97,090
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	£97,090

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as
restated

Section C	Notes to the accounts	(cont)
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Note 2 Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
✓		

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
✓		

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
✓		

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		✓

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
		✓

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
	✓	

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
		✓

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
✓		

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
		✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	0	N/a*
		✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
		✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
		✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
		✓

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
		✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
		✓

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
	✓	

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
		✓

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
✓		

Income from membership

Membership subscriptions received in the nature of a gift are recognised in Donations

Yes*	No*	N/a*

subscriptions	and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table border="1"> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>			✓	Yes*	No*	N/a*			✓			
		✓												
Yes*	No*	N/a*												
		✓												
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
2.3 EXPENDITURE AND LIABILITIES														
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Redundancy cost	The charity made no redundancy payments during the reporting period.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Deferred income	No material item of deferred income has been included in the accounts.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												
2.4 ASSETS														
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 14.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> <table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓	Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
		✓												
Yes*	No*	N/a*												
		✓												
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> <table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓	Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
		✓												
Yes*	No*	N/a*												
		✓												
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> <table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓	Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
		✓												
Yes*	No*	N/a*												
		✓												
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												

	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
				✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
				✓
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
				✓
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Note 3 Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	49,591		-	49,591	5,000
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		49,591	-	-	49,591	5,000
Charitable activities:	Grants	-	19,729	-	19,729	26,212
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	19,729	-	19,729	26,212
Other trading activities:	Astro Turf Hire	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	24	-	-	24	16
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		24	-	-	24	16
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		49,615	19,729	-	69,344	31,228

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

£5000 which was a donation from the trading company

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C

Notes to the accounts

(cont)

Note 4

Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:	£				£			
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Accountancy fees	864	-	-	864	934	-	-	934
Bank Charges	83	-	-	83	79	-	-	79
Depreciation	32,978	-	-	32,978	39,073	-	-	39,073
Interest	-	-	-	-	6	-	-	6
Other Legal fees	619	-	-	619	-	-	-	-
Repairs and maintenance	-	-	-	-	1,204	-	-	1,204
Total other expenditure	34,544	-	-	34,544	41,296	-	-	41,296
TOTAL EXPENDITURE	34,544	-	-	34,544	41,296	-	-	41,296

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C**Notes to the accounts****Note 5** Details of certain types of expenditure**Note 5.1** Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
-	-
-	-
-	-
864	934

Section C**Notes to the accounts****(cont)****Note 5****Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***5.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	2,040,000	454,327	-	73,972	2,568,299
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	2,040,000	454,327	-	73,972	2,568,299

5.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

At beginning of the year	-	162,918	-	57,222	220,140
Disposals	-	-	-	-	-
Depreciation	-	29,141	-	4,129	33,270
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	192,059	-	61,351	253,410

5.3 Net book value

Net book value at the beginning of the year	2,040,000	-	-	16,750	2,348,159
Net book value at the end of the year	2,040,000	262,268	-	12,621	2,314,889

5.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

5.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year

Last year

	Mar-20
	Duff & Phelps
	Cost approach based on the assumption of a replacement cost
	Asset was never included in prior years accounts

5.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also

Section C**Notes to the accounts****(cont)****Note 6 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

6.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	72,051.0
Total	-	72,051.0

Complete 6.2 where a material debtor is recoverable more than a year after the reporting date.

6.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Section C**Notes to the accounts****(cont)****Note 7 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***7.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	619	1,874	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	600	600	-	-
Taxation and social security	-	-	-	-
Other creditors	24,809	-	-	-
Total	26,028	2,474	-	-

7.2 Deferred income*Please complete this note if the charity has deferred**Please explain the reasons why income is deferred.*

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

0

Section C	Notes to the accounts	(cont)
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Note 8 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
60,655	39,008
62,824	18,178
-	-
123,479	57,186

Section C	Notes to the accounts	(cont)
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Note 9	Additional Disclosures
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The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.