

Bangor Arts Initiative Trustees report 2025

This year saw Bangor arts Initiative predominantly raise funds through arts / crafts /jewellery sales at local festivals, events and gatherings. The stock is left over from the gallery when it was closed and has created a small income to keep the cost of running the charity at a minimal in regards to overhead cost.

freelance artists have participated in the Wild Pony festival, The Day of the Dead workshops. And the Mari llwydd lantern making workshops along the coast of North Wales during the Autumn/Winter season.

This year the overall income has been the lowest recorded for a few years this is due to not having a gallery space and the commitment of Volunteers and Trustees as this year in particular many had impending commitments that didn't free up much time for exhibitions/workshops.

2026 will see be the 15-year anniversary of the arts charity and as such the Trustees and volunteers plan to restart the workshops in Bangor whilst trying to secure another property for the community Gallery and art space.

Profit & Loss
Bangor arts initiative
Accounting Year 2025/25

	Debit	Credit
Turnover		1,918
membership fees		70
Craft shop		1,848
/ess Cost of Sales	501	
Cost of Sales	60	
Materials	441	
Gross Profit		1,417
/ess Administration Expenses	1,335	
Artist fees	1,130	
Office Costs	130	
Internet & Telephone	40	
Travel	35	
/ess Staff Costs	27	
Volunteers refreshments	27	
/ess Tax-Disallowable Admin Expenses	45	
Business Entertaining	45	
Operating Profit		£10
/ess Corporation Tax Liability		£0
/ess Dividends Paid		£0
/ess Profit & Loss journal entries		£0
Retained Profit this period:		£10
Retained Profit brought forward:		-£1,453
Distributable Reserves / Retained Profit carried forward:		-£1,443