

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
ANN CONROY TRUST CIO**

Read, Milburn & Co  
71 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AF



**ANN CONROY TRUST CIO**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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## **ANN CONROY TRUST CIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The aims of the Charity continue to be "Support, Education and Research". Ensuring that patients and their families have support when needed has been of paramount importance to the trustees of the Ann Conroy Trust. In addition, the Charity puts in a great deal of effort as regards providing education about the medical conditions that it covers. Such services are provided both for patients and for medical, nursing and other health care workers who may be called upon to treat these conditions. The Charity also offers grants to support research projects when such projects are deemed appropriate and worthy of support.

### **Public benefit**

In explaining how the activities of the charity meet the public benefit of its work, the trustees have met the requirements of the Charities Act 2011.

## **ACHIEVEMENT AND PERFORMANCE**

### **Support for patients**

Providing appropriate support for people living with the neurological disorders Chiari malformation, syringomyelia and associated conditions is seen by the Charity as being a vital part of what we do. Those supported include people living with the conditions, their families and the medical professionals who treat them.

The second Autumn meeting was held at the new venue, was lovely to see members both old and new.

The Charity magazine became a vital lifeline for members in 2023 and the mixture of personal stories, reports on fundraising updates and medical information were enthusiastically received by members.

Our new website was launched to enable us to provide accurate and up to date information and stories for members and the newly diagnosed alike. One of our new Trustees took on the role of Website Liaison Officer, the Trustees see this as a key focus for us so that we fulfil our role of being a source of information for medical practitioners, people living with the condition and their families and carers.



## **ANN CONROY TRUST CIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **ACHIEVEMENT AND PERFORMANCE - continued**

##### **Support for healthcare professionals**

The British Syringomyelia-Chiari Group continues to meet twice a year, paradoxically the pandemic benefitted attendance at these meetings as being virtual a wider audience was drawn to them. Attendance continues to be higher than at pre-covid times. Meetings are alternately virtual and face to face. At these meetings individual case histories are discussed (anonymously), in order that the presenter (usually a neurosurgeon) can then learn from colleagues who may have had experiences of similar cases. This helps the presenting consultant then to come to a decision as to the best management of the affected individual. Discussions are wide-ranging and provide a unique and invaluable opportunity for specialists who treat syringomyelia and Chiari malformations to gain some understanding about complicated cases and to share views about what should be up-to-date, best practice.

##### **Awareness and fundraising**

The Charity continues to support a public Facebook page, to enable us to communicate with members and supporters alike. Merchandise is still a popular awareness-raising tool as well as giving us a way of raising donations.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity's income for the period under review amounted to £26,851 (2022 - £34,399). Expenditure amounted to £25,393 (2022 - £21,283). At the balance sheet date total reserves were £514,313 (2022 - £512,855), there were no restricted funds.

The Trustees are giving careful thought to how best to use our reserves for our charitable aims. In the meantime we have taken steps to protect the funds in the event of a banking crisis and also to maximise the interest rates available from mainstream banking. No more than £85,000 is held in any one banking group to ensure we received FSCS protection on all funds.

##### **Reserves policy**

There is no formal reserves policy in place. The trustees are considering this as part of our review of the finances of the charity.

##### **Going concern**

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

#### **FUTURE PLANS**

The charity remains committed to the support of those living with the conditions of Chiari Malformation and Syringomyelia, the education of medical professionals and the funding of appropriate research.



# **ANN CONROY TRUST CIO**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its constitution, and constitutes a Charitable Incorporated Organisation.

#### **Recruitment and appointment of new trustees**

Trustees are appointed via a vote from the current Trustees and are sought to ensure a balance between people living with syringomyelia and/or Chiari malformation and medical advisors/health care professionals who deal with these conditions.

#### **Organisational structure**

An executive committee of up to ten trustees manage the charity. All members of the executive committee remain in office until they submit their resignation or are asked to do so by the remainder of the committee.

#### **Induction and training of new trustees**

New trustees are given adequate training to meet the requirements of the charity.

#### **Risk management**

The trustees have made assessments of the major financial and operating risks that the charity faces and have put in place controls to mitigate or eliminate these risks. They have regular meetings to review the position of the trust and the level of reserves.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1165808

#### **Principal address**

The Gateway, 85-101 Sankey Street, Warrington, Cheshire, WA1 1SR

#### **Current Trustees**

Mr Graham Flint  
Miss Julie Millward  
Mrs Gill Brereton  
Mr Nicholas Haden  
Mr Joseph Yates

Chairman  
Publications Editor  
Treasurer  
Medical Advisor  
Website Liaison Officer

#### **Other Officers**

Marian Flint

Honorary Secretary



## **ANN CONROY TRUST CIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **REFERENCE AND ADMINISTRATIVE DETAILS - continued**

##### **Medical Advisers**

Mr Jay Jayamohan  
Mrs Sara Kewin  
Mr Georgios Tsermoulas

##### **Patrons**

Mr Jamie McDonald  
Mr Terry Woods  
Mrs Barbara Woods

##### **Independent Examiner**

Read, Milburn & Co., 71 Howard Street, North Shields, Tyne and Wear, NE30 1AF

##### **Bankers**

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ  
Flagstone Group Ltd, 1st Floor Clareville House, 26-27 Oxendon Street, London, SW1Y 4EL

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 April 2025 and signed on its behalf by:



Mr Graham Flint, Chairman



# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANN CONROY TRUST CIO**

## **Independent examiner's report to the trustees of Ann Conroy Trust CIO**

I report to the charity trustees on my examination of the accounts of Ann Conroy Trust CIO (the Trust) for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas J Liley

Read, Milburn & Co  
71 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AF

1 May 2025



# ANN CONROY TRUST CIO

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	Notes 2	15,676	22,371
<b>Charitable activities</b>			
Charitable activities		6,077	6,934
Other trading activities	3	534	1,200
Investment income	4	<u>19,820</u>	<u>3,894</u>
<b>Total</b>		<u>42,107</u>	<u>34,399</u>
<b>EXPENDITURE ON</b>			
Raising funds		223	223
<b>Charitable activities</b>	5		
Charitable activities		<u>25,434</u>	<u>21,660</u>
<b>Total</b>		<u>25,657</u>	<u>21,883</u>
<b>NET INCOME</b>		16,450	12,516
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>512,855</u>	<u>500,339</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>529,305</u></u>	<u><u>512,855</u></u>

The notes form part of these financial statements



**ANN CONROY TRUST CIO**

**BALANCE SHEET  
31 DECEMBER 2023**

		2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	9	2,236	2,120
Cash at bank		<u>527,956</u>	<u>511,583</u>
		530,192	513,703
<b>CREDITORS</b>			
Amounts falling due within one year	10	(887)	(848)
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>529,305</u>	<u>512,855</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>529,305</u>	<u>512,855</u>
		<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>529,305</u>	<u>512,855</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>529,305</u>	<u>512,855</u>
<b>TOTAL FUNDS</b>		<u>529,305</u>	<u>512,855</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2025 and were signed on its behalf by:



Mr Graham Flint, Chairman



Mrs Gill Brereton, Treasurer

The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

**Going Concern**

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Office equipment	- 33% on cost and 20% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

**Debtors**

Debtors (including prepayments) are recognised at the settlement amount due (or amount prepaid) .

**Cash at bank**

Cash at bank includes cash and short term highly liquid investments.

**Creditors**

Creditors (including accruals) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**Financial Instruments**

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	12,521	17,081
Gift aid	-	438
Legacies	-	692
Subscriptions	<u>3,155</u>	<u>4,160</u>
	<u>15,676</u>	<u>22,371</u>

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	534	1,120
Sales of merchandise	<u>-</u>	<u>80</u>
	<u>534</u>	<u>1,200</u>



# ANN CONROY TRUST CIO

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 4. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>19,820</u>	<u>3,894</u>

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>13,106</u>	<u>12,328</u>	<u>25,434</u>

### 6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable activities	<u>11,584</u>	<u>744</u>	<u>12,328</u>

The following is included within Governance costs

	2023 £	2022 £
Independent Examiner's remuneration (including irrecoverable VAT)	<u>744</u>	<u>738</u>

Support costs, included in the above, are as follows:

	2023 Charitable activities £	2022 Total activities £
Storage	2,932	2,742
Telephone and internet	303	264
Printing, postage and stationery	5,146	3,403
Advertising	1,941	160
Sundries	85	205
Travel and accommodation	59	-
Bank charges	1,118	1,142
Accountancy and legal fees	<u>744</u>	<u>738</u>
	<u>12,328</u>	<u>8,654</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

Expenses incurred on behalf of the charity amounting to £171 (2022 - £nil) were reimbursed to 1 trustee.

**8. TANGIBLE FIXED ASSETS**

	Improvements to property £	Office equipment £	Totals £
<b>COST</b>			
At 1 January 2023 and 31 December 2023	<u>2,593</u>	<u>1,912</u>	<u>4,505</u>
<b>DEPRECIATION</b>			
At 1 January 2023 and 31 December 2023	<u>2,593</u>	<u>1,912</u>	<u>4,505</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	-	268
Prepayments and accrued income	<u>2,236</u>	<u>1,852</u>
	<u>2,236</u>	<u>2,120</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	143	110
Accruals and deferred income	<u>744</u>	<u>738</u>
	<u>887</u>	<u>848</u>

**11. MOVEMENT IN FUNDS**

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	512,855	16,450	529,305
	<u>512,855</u>	<u>16,450</u>	<u>529,305</u>
<b>TOTAL FUNDS</b>	<u>512,855</u>	<u>16,450</u>	<u>529,305</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	42,107	(25,657)	16,450
	<u>42,107</u>	<u>(25,657)</u>	<u>16,450</u>
<b>TOTAL FUNDS</b>	<u>42,107</u>	<u>(25,657)</u>	<u>16,450</u>

**Comparatives for movement in funds**

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	500,339	12,516	512,855
	<u>500,339</u>	<u>12,516</u>	<u>512,855</u>
<b>TOTAL FUNDS</b>	<u>500,339</u>	<u>12,516</u>	<u>512,855</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,399	(21,883)	12,516
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>34,399</u>	<u>(21,883)</u>	<u>12,516</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.