

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ANN CONROY TRUST CIO**

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

ANN CONROY TRUST CIO

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Charity continue to be "Support, Education and Research". Ensuring that patients and their families have support when needed has been of paramount importance to the trustees of the Ann Conroy Trust. In addition, the Charity puts in a great deal of effort as regards providing education about the medical conditions that it covers. Such services are provided both for patients and for medical, nursing and other health care workers who may be called upon to treat these conditions. The Charity also offers grants to support research projects when such projects are deemed appropriate and worthy of support.

Public benefit

In explaining how the activities of the charity meet the public benefit of its work, the trustees have met the requirements of the Charities Act 2011.

ACHIEVEMENT AND PERFORMANCE

Support for patients

Providing appropriate support for people living with the neurological disorders Chiari malformation, syringomyelia and associated conditions is seen by the Charity as being a vital part of what we do. Those supported include people living with the conditions, their families and the medical professionals who treat them.

In 2020 the Charity was unfortunately unable to hold our normal members meetings in due to the pandemic and the government restrictions in place at the time.

The Charity magazine became a vital lifeline for members in 2020 and the mixture of personal stories, reports on fundraising updates and medical information were enthusiastically received by members.

During this period the Trustees have been working hard with a web designer to redevelop our website, giving it a fresh new look and new content to ensure we have up to date information readily available for members and the wider community. The Trustees see this as a key focus for us so that we fulfil our role of being a source of information for medical practitioners, people living with the condition and their families and carers.

Support for healthcare professionals

The British Syringomyelia-Chiari Group continues to meet twice a year, although for 2020 these meetings were virtual. At these meetings individual case histories are discussed (anonymously), in order that the presenter (usually a neurosurgeon) can then learn from colleagues who may have had experiences of similar cases. This helps the presenting consultant then to come to a decision as to the best management of the affected individual. Discussions are wide-ranging and provide a unique and invaluable opportunity for specialists who treat syringomyelia and Chiari malformations to gain some understanding about complicated cases and to share views about what should be up-to-date, best practice. Both meetings of the Group were very well attended in 2020.

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Awareness and fundraising

The Charity continues to support a public Facebook page, to enable us to communicate with members and supporters alike. Merchandise is still a popular awareness-raising tool as well as giving us a way of raising donations.

FINANCIAL REVIEW

Financial position

The charity's income for the period under review amounted to £153,416 (2019 - £34,453). Expenditure amounted to £10,442 (2019 - £13,371). At the balance sheet date total reserves were £489,037 (2019 - £346,063), there were no restricted funds.

The charity received a substantial legacy in 2020 from Olwyn Baker which, on top of the funds held at end of 2019, has considerably boosted our reserves. This has been in a year when our normal activities have been very curtailed.

The Trustees are giving careful thought to how best to use our reserves for our charitable aims. In the meantime we have taken steps to protect the funds in the event of a banking crisis and also to maximise the interest rates available from mainstream banking. No more than £85,000 is held in any one banking group to ensure we received FSCS protection on all funds.

Reserves policy

There is no formal reserves policy in place. The trustees are considering this as part of our review of the finances of the charity.

Going concern

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

FUTURE PLANS

The charity remains committed to the support of those living with the conditions of Chiari Malformation and Syringomyelia, the education of medical professionals and the funding of appropriate research.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution, and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are appointed via a vote from the current Trustees and are sought to ensure a balance between people living with syringomyelia and/or Chiari malformation and medical advisors/health care professionals who deal with these conditions.

Organisational structure

An executive committee of up to ten trustees manage the charity. All members of the executive committee remain in office until they submit their resignation or are asked to do so by the remainder of the committee.

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees are given adequate training to meet the requirements of the charity.

Risk management

The trustees have made assessments of the major financial and operating risks that the charity faces and have put in place controls to mitigate or eliminate these risks. They have regular meetings to review the position of the trust and the level of reserves.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165808

Principal address

The Gateway
85-101 Sankey Street
Warrington
Cheshire
WA1 1SR

Trustees

Mr Graham Flint
Mrs Rebecca Dodwell-Pitt
Prof. James van Dellen
Miss Julie Millward
Mr Graham Winstanley
Mrs Gill Brereton
Mr Nicholas Haden

Chairman
Nurse Advisor
Medical Advisor
Publications Editor
Assistant Treasurer
Treasurer
Medical Advisor

Mrs Fiona Adams (retired May 2020)

Mrs Lynn Burton (retired May 2020)

Other Officers

Marian Flint

Honorary Secretary

Patrons

Mr Jamie McDonald
Mr Terry Woods
Mrs Barbara Woods

Independent Examiner

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15 October 2021 and signed on its behalf by:



Mr Graham Flint, Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANN CONROY TRUST CIO

Independent examiner's report to the trustees of Ann Conroy Trust CIO

I report to the charity trustees on my examination of the accounts of Ann Conroy Trust CIO (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas J Liley
Institute of Chartered Accountants in England and Wales
Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

19 October 2021

ANN CONROY TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

| | | 2020 Unrestricted fund £ | 2019 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | 2 | 149,646 | 20,614 |
| Charitable activities | | | |
| Charitable activities | | 505 | 1,320 |
| Other trading activities | 3 | - | 8,845 |
| Investment income | 4 | <u>3,265</u> | <u>3,674</u> |
| Total | | 153,416 | 34,453 |
| EXPENDITURE ON | | | |
| Raising funds | | 265 | 215 |
| Charitable activities | 5 | | |
| Charitable activities | | <u>10,177</u> | <u>13,156</u> |
| Total | | <u>10,442</u> | <u>13,371</u> |
| NET INCOME | | 142,974 | 21,082 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>346,063</u> | <u>324,981</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>489,037</u></u> | <u><u>346,063</u></u> |

The notes form part of these financial statements

ANN CONROY TRUST CIO

**BALANCE SHEET
31 DECEMBER 2020**

| | Notes | 2020 Total funds £ | 2019 Total funds £ |
|--|-------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 8 | - | 132 |
| CURRENT ASSETS | | | |
| Debtors | 9 | 1,742 | 791 |
| Cash at bank | | <u>488,144</u> | <u>345,906</u> |
| | | 489,886 | 346,697 |
| CREDITORS | | | |
| Amounts falling due within one year | 10 | (849) | (766) |
| | | <u> </u> | <u> </u> |
| NET CURRENT ASSETS | | <u>489,037</u> | <u>345,931</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>489,037</u> | <u>346,063</u> |
| | | <u> </u> | <u> </u> |
| NET ASSETS | | <u>489,037</u> | <u>346,063</u> |
| FUNDS | 11 | | |
| Unrestricted funds | | <u>489,037</u> | <u>346,063</u> |
| TOTAL FUNDS | | <u>489,037</u> | <u>346,063</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on .15 October 2021 and were signed on its behalf by:



Mr Graham Flint, Chairman



Mrs Gill Brereton, Treasurer

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|-------------------------------|
| Improvements to property | - 20% on cost |
| Office equipment | - 33% on cost and 20% on cost |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

ANN CONROY TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

| | 2020 | 2019 |
|---------------|----------------|---------------|
| | £ | £ |
| Donations | 25,344 | 14,767 |
| Gift aid | 241 | 461 |
| Legacies | 120,231 | 860 |
| Subscriptions | <u>3,830</u> | <u>4,526</u> |
| | <u>149,646</u> | <u>20,614</u> |

3. OTHER TRADING ACTIVITIES

| | 2020 | 2019 |
|--------------------|----------|--------------|
| | £ | £ |
| Fundraising events | <u>-</u> | <u>8,845</u> |

4. INVESTMENT INCOME

| | 2020 | 2019 |
|---------------------|--------------|--------------|
| | £ | £ |
| Interest receivable | <u>3,265</u> | <u>3,674</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Support costs (see note 6) £ |
|-----------------------|---------------------------------------|
| Charitable activities | <u>10,177</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. SUPPORT COSTS

| | Management £ | Other £ | Governance costs £ | Totals £ |
|-----------------------|-----------------|------------|--------------------------|---------------|
| Charitable activities | <u>9,331</u> | <u>132</u> | <u>714</u> | <u>10,177</u> |

The following is included within Governance costs

| | 2020 £ | 2019 £ |
|---|------------|------------|
| Independent Examiner's remuneration (including irrecoverable VAT) | <u>714</u> | <u>702</u> |

Support costs, included in the above, are as follows:

| | 2020 Charitable activities £ | 2019 Total activities £ |
|---------------------------------------|---------------------------------------|----------------------------------|
| Storage | 2,554 | 2,541 |
| Telephone and internet | 428 | 649 |
| Printing, postage and stationery | 5,744 | 4,124 |
| Advertising | 258 | - |
| Sundries | 287 | 222 |
| Travel and accommodation | - | 429 |
| Bank charges | 60 | 61 |
| Depreciation of tangible fixed assets | 132 | 234 |
| Accountancy and legal fees | <u>714</u> | <u>702</u> |
| | <u>10,177</u> | <u>8,962</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Expenses incurred on behalf of the charity amounting to £396 (2019 - £118) were reimbursed to 3 (2019 - 2) trustees.

8. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Office equipment £ | Totals £ |
|--|-------------------------------------|--------------------------|--------------|
| COST | | | |
| At 1 January 2020 and 31 December 2020 | <u>2,593</u> | <u>1,912</u> | <u>4,505</u> |
| DEPRECIATION | | | |
| At 1 January 2020 | 2,593 | 1,780 | 4,373 |
| Charge for year | <u>-</u> | <u>132</u> | <u>132</u> |
| At 31 December 2020 | <u>2,593</u> | <u>1,912</u> | <u>4,505</u> |
| NET BOOK VALUE | | | |
| At 31 December 2020 | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 December 2019 | <u>-</u> | <u>132</u> | <u>132</u> |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|--------------------------------|--------------|------------|
| Other debtors | 85 | - |
| Prepayments and accrued income | <u>1,657</u> | <u>791</u> |
| | <u>1,742</u> | <u>791</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|------------------------------|------------|------------|
| | £ | £ |
| Other creditors | 135 | 64 |
| Accruals and deferred income | <u>714</u> | <u>702</u> |
| | <u>849</u> | <u>766</u> |

11. MOVEMENT IN FUNDS

| | At 1/1/20 | Net movement in funds | At 31/12/20 |
|---------------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 346,063 | 142,974 | 489,037 |
| | <u>346,063</u> | <u>142,974</u> | <u>489,037</u> |
| TOTAL FUNDS | <u>346,063</u> | <u>142,974</u> | <u>489,037</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 153,416 | (10,442) | 142,974 |
| | <u>153,416</u> | <u>(10,442)</u> | <u>142,974</u> |
| TOTAL FUNDS | <u>153,416</u> | <u>(10,442)</u> | <u>142,974</u> |

Comparatives for movement in funds

| | At 1/1/19 | Net movement in funds | At 31/12/19 |
|---------------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 324,981 | 21,082 | 346,063 |
| | <u>324,981</u> | <u>21,082</u> | <u>346,063</u> |
| TOTAL FUNDS | <u>324,981</u> | <u>21,082</u> | <u>346,063</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 34,453 | (13,371) | 21,082 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>34,453</u> | <u>(13,371)</u> | <u>21,082</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

ANN CONROY TRUST CIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

| | 2020 £ | 2019 £ |
|---------------------------------------|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 25,344 | 14,767 |
| Gift aid | 241 | 461 |
| Legacies | 120,231 | 860 |
| Subscriptions | <u>3,830</u> | <u>4,526</u> |
| | 149,646 | 20,614 |
| Other trading activities | | |
| Fundraising events | - | 8,845 |
| Investment income | | |
| Interest receivable | 3,265 | 3,674 |
| Charitable activities | | |
| Meetings and events | <u>505</u> | <u>1,320</u> |
| Total incoming resources | 153,416 | 34,453 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Sundries | 265 | 215 |
| Charitable activities | | |
| Event costs | - | 4,194 |
| Support costs | | |
| Management | | |
| Storage | 2,554 | 2,541 |
| Telephone and internet | 428 | 649 |
| Printing, postage and stationery | 5,744 | 4,124 |
| Advertising | 258 | - |
| Sundries | 287 | 222 |
| Travel and accommodation | - | 429 |
| Bank charges | <u>60</u> | <u>61</u> |
| | 9,331 | 8,026 |

This page does not form part of the statutory financial statements

ANN CONROY TRUST CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

| | 2020 £ | 2019 £ |
|---------------------------------------|----------------|---------------|
| Management | | |
| Other | | |
| Depreciation of tangible fixed assets | 132 | 234 |
| Governance costs | | |
| Accountancy and legal fees | <u>714</u> | <u>702</u> |
| Total resources expended | <u>10,442</u> | <u>13,371</u> |
| Net income | <u>142,974</u> | <u>21,082</u> |

This page does not form part of the statutory financial statements