

ANN CONROY TRUST CIO

England & Wales · Charity number 1165808

Details

Status Registered

Legal form CIO

Registered 2016-03-01

Register [View on the Charity Commission register](#)

Contact

Address The Ann Conroy Trust CIO
The Gateway
85 Sankey Street
Warrington
WA1 1SR

Phone 03001110004

Email info@annconroytrust.org

Website www.annconroytrust.org

Activities

Objects: THE OBJECTS OF THE CIO ARE TO:TO PROMOTE EDUCATION AND RESEARCH INTO SYRINGOMYELIA AND RELATED CONDITIONS AND TO PROVIDE COUNSELLING SUPPORT FOR PERSONS SUFFERING FROM THESE CONDITIONS.

Activities: Ann Conroy Trust is the only UK wide charity providing educational material about Chiari Malformation & Syringomyelia. The charity funds appropriate research, education of medical professionals and raises awareness. Produces information booklets distributed throughout the UK. Provides a support helpline and arranges meetings where patients, families and carers can meet others with the conditions.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£40,680	£18,048	-	-
2023-12-31	£42,107	£25,657	-	-
2022-12-31	£34,399	£21,883	-	-
2021-12-31	£21,248	£9,946	-	-
2020-12-31	£153,416	£10,442	-	-

Trustees

Name	Role	Appointed
GRAHAM ARTHUR FLINT	Chair	2016-03-01
Janet Sutherland		2025-02-03
Jezz Wright		2025-01-27
Joseph Selwyn Yates		2022-01-04
Julie Millward		2016-03-01
Nicholas Haden		2018-05-07

ANN CONROY TRUST CIO

England & Wales - Charity number 1165808

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
ANN CONROY TRUST CIO**

BK Plus Limited
Chartered Certified Accountants
13 Windsor Terrace
Jesmond
Newcastle upon Tyne
NE2 4HE

ANN CONROY TRUST CIO

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Charity continue to be "Support, Education and Research". Ensuring that patients and their families have support when needed has been of paramount importance to the trustees of the Ann Conroy Trust. In addition, the Charity puts in a great deal of effort as regards providing education about the medical conditions that it covers. Such services are provided both for patients and for medical, nursing and other health care workers who may be called upon to treat these conditions. The Charity also offers grants to support research projects when such projects are deemed appropriate and worthy of support.

Public benefit

In explaining how the activities of the charity meet the public benefit of its work, the trustees have met the requirements of the Charities Act 2011.

ACHIEVEMENTS AND PERFORMANCE

Support for patients

Providing appropriate support for people living with the neurological disorders known as Chiari malformation and syringomyelia is seen, by the Charity, as being a vital part of what we do. Those supported include people living with the conditions, their families and the medical professionals who treat them. We recognise both the practical and emotional needs of individuals who have recently been diagnosed as having one or both conditions.

With the above in mind, we were able, in 2024, to re-establish a telephone helpline, so that newly diagnosed and other patients can obtain one-to-one support. Helpline volunteers are all people who have direct experience of what it is like to live with Chiari malformation or syringomyelia. Volunteers have all received training in the listening skills required to undertake such work.

Another form of peer-support is now being provided by the re-formation of some local support groups. Also set-up in 2024, this programme ensures that affected individuals do not need to travel long distances to be able to exchange experiences with others, similarly affected. We feel that, whatever medical and other state-provided services can and cannot do for them, it is of great comfort to patients if they know that they are not alone in what they are experiencing. We have taken particular care to ensure that all meetings are led by group leaders who understand the purposes of the Ann Conroy Trust and know what we require by way of proper governance of such groups and how the meetings are run.

The Charity magazine continues to provide another vital lifeline for members of the Charity. Two editions were produced in 2024, containing the by-now regular mixture of personal stories, reports on fundraising activities and medical information. In an age of increasingly digital-only information sources, the Charity magazine represents a welcome source of information for many.

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE - continued

We have also continued to develop our website in 2024. We see it as a source of reliable information, to which anybody wanting to learn more about the conditions that we cover can be referred. We continue to receive email requests for advice on medical matters. It would be inappropriate for us, as a charity, to offer any form of medical advice but we do, via our website, provide information as to where people can go to get advice, from qualified, accredited health professionals practicing in the UK. The website also provides information that we hope will enable patients to better understand any advice given to them by their medical advisors.

Support for healthcare professionals

The British Syringomyelia-Chiari Group continues to meet twice a year, once via Teams and once in-person. At these meetings individual case histories are discussed (anonymously), in order that the presenter (usually a neurosurgeon) can then learn from colleagues who may have had experiences of similar cases. Feedback from those attending continues to show that healthcare professionals find these meetings invaluable. Exchanges of experiences amongst specialists caring for people affected by syringomyelia, Chiari malformation and related conditions helps them keep up-to-date in the field and well placed to advise their patients.

FINANCIAL REVIEW

Financial position

The charity's income for the period under review amounted to £41,278 (2023 - £42,107). Expenditure amounted to £18,646 (2023 - £25,657). At the balance sheet date total reserves were £551,937 (2023 - £529,305), there were no restricted funds.

The Trustees are giving careful thought to how best to use our reserves for our charitable aims. In the meantime we have taken steps to protect the funds in the event of a banking crisis and also to maximise the interest rates available from mainstream banking. No more than £85,000 is held in any one banking group to ensure we receive FSCS protection on all funds.

Reserves policy

The Trustees continue to review how best to use our reserves, to achieve our charitable aims. We have invested funds in such a way as to protect them from any future banking crises, with no more than £85,000 held in any one banking group. We also look to maximise the interest rates available from mainstream banking. Our underlying policy is to invest our reserve funds in such a way as to protect them from inflationary pressures that might otherwise reduce their real value. Thereafter, excess income that they generate can be used to meet our day-to-day running costs and then to fund individual projects upon which we may embark. This way the trustees hope to ensure the financial viability of the Charity into the foreseeable future.

Going concern

Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

FUTURE PLANS

The charity remains committed to the support of those living with the conditions of Chiari malformation and Syringomyelia, the education of medical professionals and the funding of appropriate research.

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution, and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are appointed via a vote from the current Trustees and are sought to ensure a balance between people living with syringomyelia and/or Chiari malformation and medical advisors/health care professionals who deal with these conditions.

Organisational structure

An executive committee of up to ten trustees manage the charity. All members of the executive committee remain in office until they submit their resignation or are asked to do so by the remainder of the committee. Trustees also avail themselves, from time to time, of the services of a number of healthcare professionals. These individuals provide, on a voluntary basis, guidance as regards educational material that we make available on our website and elsewhere.

Induction and training of new trustees

New trustees are given adequate training to meet the requirements of the charity.

Risk management

The trustees have made assessments of the major financial and operating risks that the charity faces and have put in place controls to mitigate or eliminate these risks. They have regular meetings to review the position of the trust and the level of reserves.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165808

Principal address

The Gateway, 85-101 Sankey Street, Warrington, Cheshire, WA1 1SR

Current Trustees

Mr Graham Flint
Miss Julie Millward
Mrs Gill Brereton
Mr Nicholas Haden
Mr Joseph Yates

Chairman
Publications Editor
Treasurer
Medical Advisor
Website Liaison Officer

Other Officers

Marian Flint

Honorary Secretary

ANN CONROY TRUST CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Medical Advisers

Mr Jay Jayamohan
Mrs Sara Kewin
Mr Georgios Tsermoulas

Patrons

Mr Jamie McDonald
Mr Terry Woods
Mrs Barbara Woods

Independent Examiner

Nicholas J Liley FCA, BK Plus Limited, 13 Windsor Terrace, Jesmond Newcastle upon Tyne, NE2 4HE

Bankers

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
Flagstone Group Ltd, 1st Floor Clareville House, 26-27 Oxendon Street, London, SW1Y 4EL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20th November 2025..... and signed on its behalf by:

..... 

Mr Graham Flint, Chairman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ANN CONROY TRUST CIO**

Independent examiner's report to the trustees of Ann Conroy Trust CIO

I report to the charity trustees on my examination of the accounts of Ann Conroy Trust CIO (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas J Liley FCA

BK Plus Limited
Chartered Certified Accountants
13 Windsor Terrace
Jesmond
Newcastle upon Tyne
NE2 4HE

Date: 24 November 2025
Date:

ANN CONROY TRUST CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	15,996	15,676
Charitable activities			
Charitable activities		2,190	6,077
Other trading activities	3	-	534
Investment income	4	22,494	19,820
Total		<u>40,680</u>	<u>42,107</u>
EXPENDITURE ON			
Raising funds		218	223
Charitable activities	5		
Charitable activities		17,830	25,434
Total		<u>18,048</u>	<u>25,657</u>
NET INCOME		22,632	16,450
RECONCILIATION OF FUNDS			
Total funds brought forward		529,305	512,855
TOTAL FUNDS CARRIED FORWARD		<u><u>551,937</u></u>	<u><u>529,305</u></u>

The notes form part of these financial statements

ANN CONROY TRUST CIO

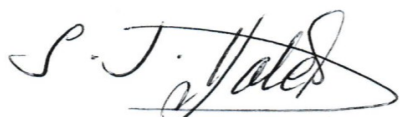
**BALANCE SHEET
31 DECEMBER 2024**

	Notes	2024 Total funds £	2023 Total funds £
CURRENT ASSETS			
Debtors	9	2,035	2,236
Cash at bank		551,734	527,956
		<u>553,769</u>	<u>530,192</u>
CREDITORS			
Amounts falling due within one year	10	(1,832)	(887)
		<u>551,937</u>	<u>529,305</u>
NET CURRENT ASSETS			
		<u>551,937</u>	<u>529,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>551,937</u>	<u>529,305</u>
NET ASSETS			
		<u>551,937</u>	<u>529,305</u>
FUNDS			
Unrestricted funds	11	551,937	529,305
		<u>551,937</u>	<u>529,305</u>
TOTAL FUNDS			
		<u>551,937</u>	<u>529,305</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20th November 2025 and were signed on its behalf by:



.....
Mr Graham Flint, Chairman - Trustee



.....
Mr Selwyn Yates, Treasurer - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Office equipment	- 33% on cost and 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Debtors

Debtors (including prepayments) are recognised at the settlement amount due (or amount prepaid) .

Cash at bank

Cash at bank includes cash and short term highly liquid investments.

Creditors

Creditors (including accruals) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Financial Instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	12,798	12,521
Legacies	500	-
Subscriptions	2,698	3,155
	<u>15,996</u>	<u>15,676</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	-	534
	<u>-</u>	<u>534</u>

ANN CONROY TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	22,494	19,820
	<u>22,494</u>	<u>19,820</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	7,793	10,037	17,830
	<u>7,793</u>	<u>10,037</u>	<u>17,830</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable activities	9,167	870	10,037
	<u>9,167</u>	<u>870</u>	<u>10,037</u>

The following is included within Governance costs

	2024 £	2023 £
Independent Examiner's remuneration (including irrecoverable VAT)	870	744
	<u>870</u>	<u>744</u>

Support costs, included in the above, are as follows:

	2024 Charitable activities £	2023 Total activities £
Storage	3,274	2,932
Telephone and internet	869	303
Printing, postage and stationery	3,686	5,146
Advertising	319	1,941
Sundries	57	85
Travel and accommodation	-	59
Bank charges	547	1,118
Administrative expenses	415	-
Accountancy and legal fees	870	744
	<u>10,037</u>	<u>12,328</u>

ANN CONROY TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

Expenses incurred on behalf of the charity amounting to £498 (2023 - £171) were reimbursed to 1 trustee.

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Office equipment £	Totals £
COST			
At 1 January 2024 and 31 December 2024	2,593	1,912	4,505
	<u>2,593</u>	<u>1,912</u>	<u>4,505</u>
DEPRECIATION			
At 1 January 2024 and 31 December 2024	2,593	1,912	4,505
	<u>2,593</u>	<u>1,912</u>	<u>4,505</u>
NET BOOK VALUE			
At 31 December 2024	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	2,035	2,236
	<u>2,035</u>	<u>2,236</u>

ANN CONROY TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	218	143
Accruals and deferred income	1,614	744
	<u>1,832</u>	<u>887</u>

11. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	529,305	22,632	551,937
	<u>529,305</u>	<u>22,632</u>	<u>551,937</u>
TOTAL FUNDS	<u>529,305</u>	<u>22,632</u>	<u>551,937</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,680	(18,048)	22,632
	<u>40,680</u>	<u>(18,048)</u>	<u>22,632</u>
TOTAL FUNDS	<u>40,680</u>	<u>(18,048)</u>	<u>22,632</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	512,855	16,450	529,305
	<u>512,855</u>	<u>16,450</u>	<u>529,305</u>
TOTAL FUNDS	<u>512,855</u>	<u>16,450</u>	<u>529,305</u>

ANN CONROY TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,107	(25,657)	16,450
	_____	_____	_____
TOTAL FUNDS	<u>42,107</u>	<u>(25,657)</u>	<u>16,450</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

ANN CONROY TRUST CIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,798	12,521
Legacies	500	-
Subscriptions	2,698	3,155
	<hr/>	<hr/>
	15,996	15,676
Other trading activities		
Fundraising events	-	534
Investment income		
Interest receivable	22,494	19,820
Charitable activities		
Meetings and events	2,190	6,077
	<hr/>	<hr/>
Total incoming resources	40,680	42,107
EXPENDITURE		
Raising donations and legacies		
Sundries	218	223
Charitable activities		
Event costs	4,506	13,106
Telephone and online support	3,287	-
	<hr/>	<hr/>
	7,793	13,106
Support costs		
Management		
Storage	3,274	2,932
Telephone and internet	869	303
Printing, postage and stationery	3,686	5,146
Advertising	319	1,941
Sundries	57	85
Travel and accommodation	-	59
Bank charges	547	1,118
Administrative expenses	415	-
	<hr/>	<hr/>
	9,167	11,584

This page does not form part of the statutory financial statements

ANN CONROY TRUST CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
Management		
Governance costs		
Accountancy and legal fees	870	744
Total resources expended	18,048	25,657
Net income	22,632	16,450

This page does not form part of the statutory financial statements

ANN CONROY TRUST CIO

England & Wales - Charity number 1165808

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ANN CONROY TRUST CIO**

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

ANN CONROY TRUST CIO

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Charity continue to be "Support, Education and Research". Ensuring that patients and their families have support when needed has been of paramount importance to the trustees of the Ann Conroy Trust. In addition, the Charity puts in a great deal of effort as regards providing education about the medical conditions that it covers. Such services are provided both for patients and for medical, nursing and other health care workers who may be called upon to treat these conditions. The Charity also offers grants to support research projects when such projects are deemed appropriate and worthy of support.

Public benefit

In explaining how the activities of the charity meet the public benefit of its work, the trustees have met the requirements of the Charities Act 2011.

ACHIEVEMENT AND PERFORMANCE

Support for patients

Providing appropriate support for people living with the neurological disorders Chiari malformation, syringomyelia and associated conditions is seen by the Charity as being a vital part of what we do. Those supported include people living with the conditions, their families and the medical professionals who treat them.

The second Autumn meeting was held at the new venue, was lovely to see members both old and new.

The Charity magazine became a vital lifeline for members in 2023 and the mixture of personal stories, reports on fundraising updates and medical information were enthusiastically received by members.

Our new website was launched to enable us to provide accurate and up to date information and stories for members and the newly diagnosed alike. One of our new Trustees took on the role of Website Liaison Officer, the Trustees see this as a key focus for us so that we fulfil our role of being a source of information for medical practitioners, people living with the condition and their families and carers.

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE - continued

Support for healthcare professionals

The British Syringomyelia-Chiari Group continues to meet twice a year, paradoxically the pandemic benefitted attendance at these meetings as being virtual a wider audience was drawn to them. Attendance continues to be higher than at pre-covid times. Meetings are alternately virtual and face to face. At these meetings individual case histories are discussed (anonymously), in order that the presenter (usually a neurosurgeon) can then learn from colleagues who may have had experiences of similar cases. This helps the presenting consultant then to come to a decision as to the best management of the affected individual. Discussions are wide-ranging and provide a unique and invaluable opportunity for specialists who treat syringomyelia and Chiari malformations to gain some understanding about complicated cases and to share views about what should be up-to-date, best practice.

Awareness and fundraising

The Charity continues to support a public Facebook page, to enable us to communicate with members and supporters alike. Merchandise is still a popular awareness-raising tool as well as giving us a way of raising donations.

FINANCIAL REVIEW

Financial position

The charity's income for the period under review amounted to £26,851 (2022 - £34,399). Expenditure amounted to £25,393 (2022 - £21,283). At the balance sheet date total reserves were £514,313 (2022 - £512,855), there were no restricted funds.

The Trustees are giving careful thought to how best to use our reserves for our charitable aims. In the meantime we have taken steps to protect the funds in the event of a banking crisis and also to maximise the interest rates available from mainstream banking. No more than £85,000 is held in any one banking group to ensure we received FSCS protection on all funds.

Reserves policy

There is no formal reserves policy in place. The trustees are considering this as part of our review of the finances of the charity.

Going concern

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

FUTURE PLANS

The charity remains committed to the support of those living with the conditions of Chiari Malformation and Syringomyelia, the education of medical professionals and the funding of appropriate research.

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution, and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are appointed via a vote from the current Trustees and are sought to ensure a balance between people living with syringomyelia and/or Chiari malformation and medical advisors/health care professionals who deal with these conditions.

Organisational structure

An executive committee of up to ten trustees manage the charity. All members of the executive committee remain in office until they submit their resignation or are asked to do so by the remainder of the committee.

Induction and training of new trustees

New trustees are given adequate training to meet the requirements of the charity.

Risk management

The trustees have made assessments of the major financial and operating risks that the charity faces and have put in place controls to mitigate or eliminate these risks. They have regular meetings to review the position of the trust and the level of reserves.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165808

Principal address

The Gateway, 85-101 Sankey Street, Warrington, Cheshire, WA1 1SR

Current Trustees

Mr Graham Flint
Miss Julie Millward
Mrs Gill Brereton
Mr Nicholas Haden
Mr Joseph Yates

Chairman
Publications Editor
Treasurer
Medical Advisor
Website Liaison Officer

Other Officers

Marian Flint

Honorary Secretary

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Medical Advisers

Mr Jay Jayamohan
Mrs Sara Kewin
Mr Georgios Tsermoulas

Patrons

Mr Jamie McDonald
Mr Terry Woods
Mrs Barbara Woods

Independent Examiner

Read, Milburn & Co., 71 Howard Street, North Shields, Tyne and Wear, NE30 1AF

Bankers

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
Flagstone Group Ltd, 1st Floor Clareville House, 26-27 Oxendon Street, London, SW1Y 4EL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 April 2025 and signed on its behalf by:



Mr Graham Flint, Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANN CONROY TRUST CIO

Independent examiner's report to the trustees of Ann Conroy Trust CIO

I report to the charity trustees on my examination of the accounts of Ann Conroy Trust CIO (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas J Liley

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

1 May 2025

ANN CONROY TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	15,676	22,371
Charitable activities			
Charitable activities		6,077	6,934
Other trading activities	3	534	1,200
Investment income	4	<u>19,820</u>	<u>3,894</u>
Total		<u>42,107</u>	<u>34,399</u>
EXPENDITURE ON			
Raising funds		223	223
Charitable activities			
Charitable activities	5	<u>25,434</u>	<u>21,660</u>
Total		<u>25,657</u>	<u>21,883</u>
NET INCOME		16,450	12,516
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>512,855</u>	<u>500,339</u>
TOTAL FUNDS CARRIED FORWARD		<u>529,305</u>	<u>512,855</u>

The notes form part of these financial statements

ANN CONROY TRUST CIO

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 Total funds £	2022 Total funds £
CURRENT ASSETS			
Debtors	9	2,236	2,120
Cash at bank		<u>527,956</u>	<u>511,583</u>
		530,192	513,703
CREDITORS			
Amounts falling due within one year	10	(887)	(848)
		<u>529,305</u>	<u>512,855</u>
NET CURRENT ASSETS			
		<u>529,305</u>	<u>512,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>529,305</u>	<u>512,855</u>
NET ASSETS		<u>529,305</u>	<u>512,855</u>
FUNDS	11		
Unrestricted funds		<u>529,305</u>	<u>512,855</u>
TOTAL FUNDS		<u>529,305</u>	<u>512,855</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2025 and were signed on its behalf by:



Mr Graham Flint, Chairman



Mrs Gill Brereton, Treasurer

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Office equipment	- 33% on cost and 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ANN CONROY TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Debtors

Debtors (including prepayments) are recognised at the settlement amount due (or amount prepaid) .

Cash at bank

Cash at bank includes cash and short term highly liquid investments.

Creditors

Creditors (including accruals) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Financial Instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	12,521	17,081
Gift aid	-	438
Legacies	-	692
Subscriptions	<u>3,155</u>	<u>4,160</u>
	<u>15,676</u>	<u>22,371</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	534	1,120
Sales of merchandise	<u>-</u>	<u>80</u>
	<u>534</u>	<u>1,200</u>

ANN CONROY TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>19,820</u>	<u>3,894</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>13,106</u>	<u>12,328</u>	<u>25,434</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable activities	<u>11,584</u>	<u>744</u>	<u>12,328</u>

The following is included within Governance costs

	2023 £	2022 £
Independent Examiner's remuneration (including irrecoverable VAT)	<u>744</u>	<u>738</u>

Support costs, included in the above, are as follows:

	2023 Charitable activities £	2022 Total activities £
Storage	2,932	2,742
Telephone and internet	303	264
Printing, postage and stationery	5,146	3,403
Advertising	1,941	160
Sundries	85	205
Travel and accommodation	59	-
Bank charges	1,118	1,142
Accountancy and legal fees	<u>744</u>	<u>738</u>
	<u>12,328</u>	<u>8,654</u>

ANN CONROY TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

Expenses incurred on behalf of the charity amounting to £171 (2022 - £nil) were reimbursed to 1 trustee.

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Office equipment £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>2,593</u>	<u>1,912</u>	<u>4,505</u>
DEPRECIATION			
At 1 January 2023 and 31 December 2023	<u>2,593</u>	<u>1,912</u>	<u>4,505</u>
NET BOOK VALUE			
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	268
Prepayments and accrued income	<u>2,236</u>	<u>1,852</u>
	<u>2,236</u>	<u>2,120</u>

ANN CONROY TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	143	110
Accruals and deferred income	<u>744</u>	<u>738</u>
	<u>887</u>	<u>848</u>

11. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	512,855	16,450	529,305
	<u>512,855</u>	<u>16,450</u>	<u>529,305</u>
TOTAL FUNDS	<u>512,855</u>	<u>16,450</u>	<u>529,305</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	42,107	(25,657)	16,450
	<u>42,107</u>	<u>(25,657)</u>	<u>16,450</u>
TOTAL FUNDS	<u>42,107</u>	<u>(25,657)</u>	<u>16,450</u>

Comparatives for movement in funds

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	500,339	12,516	512,855
	<u>500,339</u>	<u>12,516</u>	<u>512,855</u>
TOTAL FUNDS	<u>500,339</u>	<u>12,516</u>	<u>512,855</u>

ANN CONROY TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,399	(21,883)	12,516
	_____	_____	_____
TOTAL FUNDS	<u>34,399</u>	<u>(21,883)</u>	<u>12,516</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

ANN CONROY TRUST CIO

England & Wales - Charity number 1165808

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ANN CONROY TRUST CIO**

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

ANN CONROY TRUST CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Notes to the Financial Statements	8 to 13

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Charity continue to be "Support, Education and Research". Ensuring that patients and their families have support when needed has been of paramount importance to the trustees of the Ann Conroy Trust. In addition, the Charity puts in a great deal of effort as regards providing education about the medical conditions that it covers. Such services are provided both for patients and for medical, nursing and other health care workers who may be called upon to treat these conditions. The Charity also offers grants to support research projects when such projects are deemed appropriate and worthy of support.

Public benefit

In explaining how the activities of the charity meet the public benefit of its work, the trustees have met the requirements of the Charities Act 2011.

ACHIEVEMENT AND PERFORMANCE

Support for patients

Providing appropriate support for people living with the neurological disorders Chiari malformation, syringomyelia and associated conditions is seen by the Charity as being a vital part of what we do. Those supported include people living with the conditions, their families and the medical professionals who treat them.

In 2022 the Charity was able to restart our Autumn members meeting, albeit in a new venue. It was lovely to be able to draw our core membership together again post pandemic.

The Charity magazine became a vital lifeline for members in 2022 and the mixture of personal stories, reports on fundraising updates and medical information were enthusiastically received by members.

Our new website was launched to enable us to provide accurate and up to date information and stories for members and the newly diagnosed alike. One of our new Trustees took on the role of Website Liaison Officer, the Trustees see this as a key focus for us so that we fulfil our role of being a source of information for medical practitioners, people living with the condition and their families and carers.

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE - continued

Support for healthcare professionals

The British Syringomyelia-Chiari Group continues to meet twice a year, paradoxically the pandemic benefitted attendance at these meetings as being virtual a wider audience was drawn to them. Attendance continues to be higher than at pre-covid times. Meetings are alternately virtual and face to face. At these meetings individual case histories are discussed (anonymously), in order that the presenter (usually a neurosurgeon) can then learn from colleagues who may have had experiences of similar cases. This helps the presenting consultant then to come to a decision as to the best management of the affected individual. Discussions are wide-ranging and provide a unique and invaluable opportunity for specialists who treat syringomyelia and Chiari malformations to gain some understanding about complicated cases and to share views about what should be up-to-date, best practice.

Awareness and fundraising

The Charity continues to support a public Facebook page, to enable us to communicate with members and supporters alike. Merchandise is still a popular awareness-raising tool as well as giving us a way of raising donations.

FINANCIAL REVIEW

Financial position

The charity's income for the period under review amounted to £34,399 (2021 - £21,248). Expenditure amounted to £21,283 (2021 - £9,946). At the balance sheet date total reserves were £513,455 (2021 - £500,339), there were no restricted funds.

The Trustees are giving careful thought to how best to use our reserves for our charitable aims. In the meantime we have taken steps to protect the funds in the event of a banking crisis and also to maximise the interest rates available from mainstream banking. No more than £85,000 is held in any one banking group to ensure we received FSCS protection on all funds.

Reserves policy

There is no formal reserves policy in place. The trustees are considering this as part of our review of the finances of the charity.

Going concern

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

FUTURE PLANS

The charity remains committed to the support of those living with the conditions of Chiari Malformation and Syringomyelia, the education of medical professionals and the funding of appropriate research.

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution, and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are appointed via a vote from the current Trustees and are sought to ensure a balance between people living with syringomyelia and/or Chiari malformation and medical advisors/health care professionals who deal with these conditions.

Organisational structure

An executive committee of up to ten trustees manage the charity. All members of the executive committee remain in office until they submit their resignation or are asked to do so by the remainder of the committee.

Induction and training of new trustees

New trustees are given adequate training to meet the requirements of the charity.

Risk management

The trustees have made assessments of the major financial and operating risks that the charity faces and have put in place controls to mitigate or eliminate these risks. They have regular meetings to review the position of the trust and the level of reserves.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165808

Principal address

The Gateway, 85-101 Sankey Street, Warrington, Cheshire, WA1 1SR

Current Trustees

Mr Graham Flint	Chairman
Miss Julie Millward	Publications Editor
Mrs Gill Brereton	Treasurer
Mr Nicholas Haden	Medical Advisor
Mr Joseph Yates	Website Liaison Officer

Retiring Trustees

Mr Graham Winstanley (retired September 2022)
Mrs Rebecca Dodwell-Pitt (retired October 2023)

Other Officers

Marian Flint	Honorary Secretary
--------------	--------------------

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Medical Advisers

Mr Jay Jayamohan
Mrs Sara Kewin
Mr Georgios Tsermoulas

Patrons

Mr Jamie McDonald
Mr Terry Woods
Mrs Barbara Woods

Independent Examiner

Read, Milburn & Co., 71 Howard Street, North Shields, Tyne and Wear, NE30 1AF

Bankers

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
Flagstone Group Ltd, 1st Floor Clareville House, 26-27 Oxendon Street, London, SW1Y 4EL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 October 2023 and signed on its behalf by:



Mr Graham Flint, Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANN CONROY TRUST CIO

Independent examiner's report to the trustees of Ann Conroy Trust CIO

I report to the charity trustees on my examination of the accounts of Ann Conroy Trust CIO (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas J Liley

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

30 October 2023

ANN CONROY TRUST CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	22,371	16,886
Charitable activities			
Charitable activities		6,934	585
Other trading activities	3	1,200	1,111
Investment income	4	<u>3,894</u>	<u>2,666</u>
Total		<u>34,399</u>	<u>21,248</u>
EXPENDITURE ON			
Raising funds		223	195
Charitable activities			
Charitable activities	5	<u>21,660</u>	<u>9,751</u>
Total		<u>21,883</u>	<u>9,946</u>
NET INCOME		12,516	11,302
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>500,339</u>	<u>489,037</u>
TOTAL FUNDS CARRIED FORWARD		<u>512,855</u>	<u>500,339</u>

The notes form part of these financial statements

ANN CONROY TRUST CIO

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 Total funds £	2021 Total funds £
CURRENT ASSETS			
Debtors	9	2,120	2,403
Cash at bank and in hand		<u>511,583</u>	<u>498,766</u>
		513,703	501,169
CREDITORS			
Amounts falling due within one year	10	(848)	(830)
		<u>512,855</u>	<u>500,339</u>
NET CURRENT ASSETS			
		<u>512,855</u>	<u>500,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>512,855</u>	<u>500,339</u>
NET ASSETS			
		<u>512,855</u>	<u>500,339</u>
FUNDS	11		
Unrestricted funds		<u>512,855</u>	<u>500,339</u>
TOTAL FUNDS		<u>512,855</u>	<u>500,339</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2023 and were signed on its behalf by:



Mr Graham Flint, Chairman



Mrs Gill Brereton, Treasurer

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest Pound (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Office equipment	- 33% on cost and 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ANN CONROY TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Debtors

Debtors (including prepayments) are recognised at the settlement amount due (or amount prepaid) .

Cash at bank

Cash at bank includes cash and short term highly liquid investments.

Creditors

Creditors (including accruals) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Financial Instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	17,081	9,461
Gift aid	438	61
Legacies	692	3,969
Subscriptions	<u>4,160</u>	<u>3,395</u>
	<u>22,371</u>	<u>16,886</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,120	1,111
Sales of merchandise	<u>80</u>	<u>-</u>
	<u>1,200</u>	<u>1,111</u>

ANN CONROY TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>3,894</u>	<u>2,666</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>13,006</u>	<u>8,654</u>	<u>21,660</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable activities	<u>7,916</u>	<u>738</u>	<u>8,654</u>

The following is included within Governance costs

	2022 £	2021 £
Independent Examiner's remuneration (including irrecoverable VAT)	<u>738</u>	<u>720</u>

Support costs, included in the above, are as follows:

	2022 Charitable activities £	2021 Total activities £
Storage	2,742	2,743
Telephone and internet	264	265
Printing, postage and stationery	3,403	3,365
Advertising	160	102
Sundries	205	151
Travel and accommodation	-	243
Bank charges	1,142	1,091
Accountancy and legal fees	<u>738</u>	<u>720</u>
	<u>8,654</u>	<u>8,680</u>

ANN CONROY TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

Expenses incurred on behalf of the charity amounting to £nil (2021 - £2,656) were reimbursed to 1 trustee.

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Office equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>2,593</u>	<u>1,912</u>	<u>4,505</u>
DEPRECIATION			
At 1 January 2022 and 31 December 2022	<u>2,593</u>	<u>1,912</u>	<u>4,505</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	268	475
Prepayments and accrued income	<u>1,852</u>	<u>1,928</u>
	<u>2,120</u>	<u>2,403</u>

ANN CONROY TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	110	110
Accruals and deferred income	<u>738</u>	<u>720</u>
	<u>848</u>	<u>830</u>

11. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	500,339	12,516	512,855
	<u>500,339</u>	<u>12,516</u>	<u>512,855</u>
TOTAL FUNDS	<u>500,339</u>	<u>12,516</u>	<u>512,855</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	34,399	(21,883)	12,516
	<u>34,399</u>	<u>(21,883)</u>	<u>12,516</u>
TOTAL FUNDS	<u>34,399</u>	<u>(21,883)</u>	<u>12,516</u>

Comparatives for movement in funds

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	489,037	11,302	500,339
	<u>489,037</u>	<u>11,302</u>	<u>500,339</u>
TOTAL FUNDS	<u>489,037</u>	<u>11,302</u>	<u>500,339</u>

ANN CONROY TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,248	(9,946)	11,302
	_____	_____	_____
TOTAL FUNDS	<u>21,248</u>	<u>(9,946)</u>	<u>11,302</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

ANN CONROY TRUST CIO

England & Wales - Charity number 1165808

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ANN CONROY TRUST CIO**

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

ANN CONROY TRUST CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Charity continue to be "Support, Education and Research". Ensuring that patients and their families have support when needed has been of paramount importance to the trustees of the Ann Conroy Trust. In addition, the Charity puts in a great deal of effort as regards providing education about the medical conditions that it covers. Such services are provided both for patients and for medical, nursing and other health care workers who may be called upon to treat these conditions. The Charity also offers grants to support research projects when such projects are deemed appropriate and worthy of support.

Public benefit

In explaining how the activities of the charity meet the public benefit of its work, the trustees have met the requirements of the Charities Act 2011.

ACHIEVEMENT AND PERFORMANCE

During 2021 and subsequently the Ann Conroy Trust concentrated on restoring to its membership some of the services which were lost or had become restricted during the COVID pandemic. During this time we lost two valuable trustees, including our former chairman, both of whom died. We have since appointed two new officers, as medical advisers. Officers of the Charity during 2021 therefore consisted of seven trustees, two non-trustee medical advisers and an honorary secretary.

The stated objectives of the Ann Conroy Trust have always been to provide, for people who suffer from syringomyelia, Chiari malformation and related disorders, support and education. We also offer to fund research projects if these are relevant to the aforementioned conditions. The following sections summarise, under each of these three headings, our work over the past twelve months and our plans for future development.

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE - continued

Support

Following the loss of our former chairman, Lynn Burton, we were unable to continue running a telephone helpline. It has nevertheless been and remains our intention to re-introduce this service as soon as we can. We realise that we will need to establish a team of volunteers to run this helpline, on a shared basis and running a regular rota. It will not be possible to offer this service at all times and every day but even a limited service, if defined and publicised as such, will still be of value. Past experience has taught the Charity that it is newly diagnosed people who turn to helplines, such as the one that the Ann Conroy Trust formerly ran. Such people are usually distressed and may well not fully understand the condition or what their hospital specialist has said to them. They may therefore have accessed information on the internet and this may not have been appropriate to them. The Ann Conroy Trust is, as ever, not able to offer medical advice but we can try to point callers in the right direction, so that they can obtain the appropriate expert professional help.

Those volunteers who will run the helpline will require training in counselling skills, in particular teaching them to be good listeners. The Charity's medical advisors will also provide some training about the conditions that come under our remit, in order that our counsellors can understand better what a caller's may be reporting to them by way of advice already received.

We will need to look at what technology is available so that the Charity's helpline telephone number can transfer incoming calls to the phone line of the individual manning the service at any given time.

In the absence of a telephone helpline, the charity has received regular requests for advice via our "enquiries@" web address. We do our best to respond but we are often asked for an opinion about advice already given to a caller by their healthcare professional. We politely point out that we are not qualified to do this but, once again, we try and help callers get appropriate expert advice. We also refer callers to our website (see below) for explanatory educational material.

The Ann Conroy Trust continues to produce a very professional looking magazine, laid out and illustrated in full colour and printed to a high standard. Recently we have been able to produce only two editions a year. We would like to increase the frequency of editions but this will depend on how many articles are submitted to the editorial board.

A form of indirect support that the Charity offers to the public is that of the British Syringomyelia Chiari group. The Charity organises and part funds these meetings of healthcare professionals from around the UK who are regularly involved in treating people with syringomyelia, Chiari or related conditions. Cases, discussed anonymously at these meetings provide for exchange of experiences and ideas and constitute an invaluable educational resource for these healthcare professionals. One interesting paradox of the COVID pandemic has been that the frequency of these meetings, previously twice yearly, has now increased, courtesy of Microsoft Teams. The group also organised two hybrid meetings, with success but with produced numbers attending in person. In the future we plan to run three virtual meetings each year and one in-person meeting.

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE - continued

Education

During the lockdown, and with generous financial support from two of our patrons, the Charity has successfully re-designed and re-launched its website. The content is now more extensive than it was previously and, to date, has received complimentary feedback. The Charity acknowledges that there will inevitably be some errors and omissions and has actively encouraged feedback from its supporters. Overall, this new website represents a big step forward in terms of us providing up-to-date educational material for people. It is our intention to develop this website further over the ensuing years.

The Ann Conroy Trust has, for many years now, held at least one annual meeting for patients, their relatives and carers. These have been held on a Saturday, often with social gatherings on the preceding Friday and/or the following Sunday. The Charity has normally invited speakers - healthcare professionals or patients - to address the assembled audience. A good deal of time is also set aside to allow those attending to talk informally amongst themselves and provide feedback to the Charity officers. The hotel that the Charity has used for a number of years sadly fell victim to COVID and has since closed. The Charity put in a great deal of time and effort to identify a suitable replacement venue, taking into account the need for many attendees to travel some distances to join us. We were also well aware of cost implications, particularly as the cost of living crisis began to take hold in the second half of 2022. The Charity has always subsidised these events to a significant degree and feels that, historically at least, such meetings have been of great value to those who attend.

The Charity has not been able to arrange any training events for healthcare professionals over the past year or two, again because of COVID. No new training events are currently being planned. We are conscious of the fact that many groups who are currently trying to organise academic events are experiencing difficulty in getting adequate number of delegates to attend in person. Hopefully these adverse effects of COVID will begin to subside and, when the time seems right, we may look to re organise further training days.

Research

The Ann Conroy Trust is well aware that, when individuals or groups donate to a medical charity, they frequently have in mind the supporting of research in the hope of finding a cure for the condition or conditions in question. The Charity recognises, however, that some conditions, such as Chiari malformation, cannot be cured as such as they are part of the affected individual's physical constitution. It then becomes a matter of finding the best ways of managing the condition medically, be this with or without surgical intervention. With this in mind, the Ann Conroy Trust continues to support a research study being conducted on a national basis, by the British Neurosurgical Trainees Association, under the auspices of the Oxford neurosurgical unit.

The Ann Conroy Trust would be happy to support future projects of a similar nature. The Charity is therefore happy to consider applications for grants, to support such work, up to the sum of £10,000 each. It would consider applications for larger amounts if this circumstances justified such sums but the Charity does not have sufficient funds to pay salaries of research workers. Instead its philosophy is to support research projects that are carried out by individuals who already hold a salaried post. By way of example, a hospital doctor may wish to conduct a research project looking at the application of an MRI scanning method in helping the management of patients with syringomyelia or Chiari malformation. These scans would be carried out after normal working hours and would need to be funded.

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Financial position

The charity's income for the period under review amounted to £21,248 (2020 - £153,416). Expenditure amounted to £9,946 (2020 - £10,442). At the balance sheet date total reserves were £500,339 (2020 - £489,037), there were no restricted funds.

Reserves policy

There is no formal reserves policy in place. The trustees are considering this as part of our review of the finances of the charity.

Going concern

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

FUTURE PLANS

The charity remains committed to the support of those living with the conditions of Chiari Malformation and Syringomyelia, the education of medical professionals and the funding of appropriate research.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution, and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are appointed via a vote from the current Trustees and are sought to ensure a balance between people living with syringomyelia and/or Chiari malformation and medical advisors/health care professionals who deal with these conditions.

Organisational structure

An executive committee of up to ten trustees manage the charity. All members of the executive committee remain in office until they submit their resignation or are asked to do so by the remainder of the committee.

Induction and training of new trustees

New trustees are given adequate training to meet the requirements of the charity.

Risk management

The trustees have made assessments of the major financial and operating risks that the charity faces and have put in place controls to mitigate or eliminate these risks. They have regular meetings to review the position of the trust and the level of reserves.

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19 October 2022 and signed on its behalf by:



Mr Graham Flint, Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANN CONROY TRUST CIO

Independent examiner's report to the trustees of Ann Conroy Trust CIO

I report to the charity trustees on my examination of the accounts of Ann Conroy Trust CIO (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas J Liley
Institute of Chartered Accountants in England and Wales
Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

19 October 2022

ANN CONROY TRUST CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	16,886	149,646
Charitable activities			
Charitable activities		585	505
Other trading activities	3	1,111	-
Investment income	4	<u>2,666</u>	<u>3,265</u>
Total		<u>21,248</u>	<u>153,416</u>
EXPENDITURE ON			
Raising funds		195	265
Charitable activities			
Charitable activities	5	<u>9,751</u>	<u>10,177</u>
Total		<u>9,946</u>	<u>10,442</u>
NET INCOME		11,302	142,974
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>489,037</u>	<u>346,063</u>
TOTAL FUNDS CARRIED FORWARD		<u>500,339</u>	<u>489,037</u>

The notes form part of these financial statements

ANN CONROY TRUST CIO

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 Total funds £	2020 Total funds £
CURRENT ASSETS			
Debtors	9	2,403	1,742
Cash at bank and in hand		<u>498,766</u>	<u>488,144</u>
		501,169	489,886
CREDITORS			
Amounts falling due within one year	10	(830)	(849)
		<u>500,339</u>	<u>489,037</u>
NET CURRENT ASSETS			
		<u>500,339</u>	<u>489,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		500,339	489,037
		<u>500,339</u>	<u>489,037</u>
NET ASSETS			
		<u>500,339</u>	<u>489,037</u>
FUNDS	11		
Unrestricted funds		<u>500,339</u>	<u>489,037</u>
TOTAL FUNDS		<u>500,339</u>	<u>489,037</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2022 and were signed on its behalf by:



Mr Graham Flint, Chairman



Mrs Gill Brereton, Treasurer

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Office equipment	- 33% on cost and 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ANN CONROY TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	9,461	25,344
Gift aid	61	241
Legacies	3,969	120,231
Subscriptions	<u>3,395</u>	<u>3,830</u>
	<u>16,886</u>	<u>149,646</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>1,111</u>	<u>-</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	<u>2,666</u>	<u>3,265</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>1,071</u>	<u>8,680</u>	<u>9,751</u>

ANN CONROY TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable activities	<u>7,960</u>	<u>720</u>	<u>8,680</u>

The following is included within Governance costs

	2021	2020
	£	£
Independent Examiner's remuneration (including irrecoverable VAT)	<u>720</u>	<u>714</u>

Support costs, included in the above, are as follows:

	2021	2020
	Charitable activities	Total activities
	£	£
Storage	2,743	2,554
Telephone and internet	265	428
Printing, postage and stationery	3,365	5,744
Advertising	102	258
Sundries	151	287
Travel and accommodation	243	-
Bank charges	1,091	60
Depreciation of tangible fixed assets	-	132
Accountancy and legal fees	<u>720</u>	<u>714</u>
	<u>8,680</u>	<u>10,177</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Expenses incurred on behalf of the charity amounting to £2,656 (2020 - £396) were reimbursed to 1 (2020 - 3) trustee(s).

ANN CONROY TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Office equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>2,593</u>	<u>1,912</u>	<u>4,505</u>
DEPRECIATION			
At 1 January 2021 and 31 December 2021	<u>2,593</u>	<u>1,912</u>	<u>4,505</u>
NET BOOK VALUE			
At 31 December 2021	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2020	<u>—</u>	<u>—</u>	<u>—</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	475	85
Prepayments and accrued income	<u>1,928</u>	<u>1,657</u>
	<u>2,403</u>	<u>1,742</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	110	135
Accruals and deferred income	<u>720</u>	<u>714</u>
	<u>830</u>	<u>849</u>

11. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	489,037	11,302	500,339
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>489,037</u>	<u>11,302</u>	<u>500,339</u>

ANN CONROY TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,248	(9,946)	11,302
	_____	_____	_____
TOTAL FUNDS	<u>21,248</u>	<u>(9,946)</u>	<u>11,302</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	346,063	142,974	489,037
	_____	_____	_____
TOTAL FUNDS	<u>346,063</u>	<u>142,974</u>	<u>489,037</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	153,416	(10,442)	142,974
	_____	_____	_____
TOTAL FUNDS	<u>153,416</u>	<u>(10,442)</u>	<u>142,974</u>

ANN CONROY TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

ANN CONROY TRUST CIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,461	25,344
Gift aid	61	241
Legacies	3,969	120,231
Subscriptions	<u>3,395</u>	<u>3,830</u>
	16,886	149,646
Other trading activities		
Fundraising events	1,111	-
Investment income		
Interest receivable	2,666	3,265
Charitable activities		
Meetings and events	<u>585</u>	<u>505</u>
Total incoming resources	21,248	153,416
EXPENDITURE		
Raising donations and legacies		
Sundries	195	265
Charitable activities		
Event costs	1,071	-
Support costs		
Management		
Storage	2,743	2,554
Telephone and internet	265	428
Printing, postage and stationery	3,365	5,744
Advertising	102	258
Sundries	151	287
Travel and accommodation	243	-
Bank charges	<u>1,091</u>	<u>60</u>
	7,960	9,331
Other		
Depreciation of tangible fixed assets	-	132

This page does not form part of the statutory financial statements

ANN CONROY TRUST CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Other		
Governance costs		
Accountancy and legal fees	<u>720</u>	<u>714</u>
Total resources expended	<u>9,946</u>	<u>10,442</u>
Net income	<u>11,302</u>	<u>142,974</u>

This page does not form part of the statutory financial statements

ANN CONROY TRUST CIO

England & Wales - Charity number 1165808

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ANN CONROY TRUST CIO**

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

ANN CONROY TRUST CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Charity continue to be "Support, Education and Research". Ensuring that patients and their families have support when needed has been of paramount importance to the trustees of the Ann Conroy Trust. In addition, the Charity puts in a great deal of effort as regards providing education about the medical conditions that it covers. Such services are provided both for patients and for medical, nursing and other health care workers who may be called upon to treat these conditions. The Charity also offers grants to support research projects when such projects are deemed appropriate and worthy of support.

Public benefit

In explaining how the activities of the charity meet the public benefit of its work, the trustees have met the requirements of the Charities Act 2011.

ACHIEVEMENT AND PERFORMANCE

Support for patients

Providing appropriate support for people living with the neurological disorders Chiari malformation, syringomyelia and associated conditions is seen by the Charity as being a vital part of what we do. Those supported include people living with the conditions, their families and the medical professionals who treat them.

In 2020 the Charity was unfortunately unable to hold our normal members meetings in due to the pandemic and the government restrictions in place at the time.

The Charity magazine became a vital lifeline for members in 2020 and the mixture of personal stories, reports on fundraising updates and medical information were enthusiastically received by members.

During this period the Trustees have been working hard with a web designer to redevelop our website, giving it a fresh new look and new content to ensure we have up to date information readily available for members and the wider community. The Trustees see this as a key focus for us so that we fulfil our role of being a source of information for medical practitioners, people living with the condition and their families and carers.

Support for healthcare professionals

The British Syringomyelia-Chiari Group continues to meet twice a year, although for 2020 these meetings were virtual. At these meetings individual case histories are discussed (anonymously), in order that the presenter (usually a neurosurgeon) can then learn from colleagues who may have had experiences of similar cases. This helps the presenting consultant then to come to a decision as to the best management of the affected individual. Discussions are wide-ranging and provide a unique and invaluable opportunity for specialists who treat syringomyelia and Chiari malformations to gain some understanding about complicated cases and to share views about what should be up-to-date, best practice. Both meetings of the Group were very well attended in 2020.

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Awareness and fundraising

The Charity continues to support a public Facebook page, to enable us to communicate with members and supporters alike. Merchandise is still a popular awareness-raising tool as well as giving us a way of raising donations.

FINANCIAL REVIEW

Financial position

The charity's income for the period under review amounted to £153,416 (2019 - £34,453). Expenditure amounted to £10,442 (2019 - £13,371). At the balance sheet date total reserves were £489,037 (2019 - £346,063), there were no restricted funds.

The charity received a substantial legacy in 2020 from Olwyn Baker which, on top of the funds held at end of 2019, has considerably boosted our reserves. This has been in a year when our normal activities have been very curtailed.

The Trustees are giving careful thought to how best to use our reserves for our charitable aims. In the meantime we have taken steps to protect the funds in the event of a banking crisis and also to maximise the interest rates available from mainstream banking. No more than £85,000 is held in any one banking group to ensure we received FSCS protection on all funds.

Reserves policy

There is no formal reserves policy in place. The trustees are considering this as part of our review of the finances of the charity.

Going concern

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

FUTURE PLANS

The charity remains committed to the support of those living with the conditions of Chiari Malformation and Syringomyelia, the education of medical professionals and the funding of appropriate research.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution, and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are appointed via a vote from the current Trustees and are sought to ensure a balance between people living with syringomyelia and/or Chiari malformation and medical advisors/health care professionals who deal with these conditions.

Organisational structure

An executive committee of up to ten trustees manage the charity. All members of the executive committee remain in office until they submit their resignation or are asked to do so by the remainder of the committee.

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees are given adequate training to meet the requirements of the charity.

Risk management

The trustees have made assessments of the major financial and operating risks that the charity faces and have put in place controls to mitigate or eliminate these risks. They have regular meetings to review the position of the trust and the level of reserves.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165808

Principal address

The Gateway
85-101 Sankey Street
Warrington
Cheshire
WA1 1SR

Trustees

Mr Graham Flint	Chairman
Mrs Rebecca Dodwell-Pitt	Nurse Advisor
Prof. James van Dellen	Medical Advisor
Miss Julie Millward	Publications Editor
Mr Graham Winstanley	Assistant Treasurer
Mrs Gill Brereton	Treasurer
Mr Nicholas Haden	Medical Advisor

Mrs Fiona Adams (retired May 2020)

Mrs Lynn Burton (retired May 2020)

Other Officers

Marian Flint	Honorary Secretary
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Patrons

Mr Jamie McDonald
Mr Terry Woods
Mrs Barbara Woods

Independent Examiner

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

ANN CONROY TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15 October 2021 and signed on its behalf by:



Mr Graham Flint, Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ANN CONROY TRUST CIO**

Independent examiner's report to the trustees of Ann Conroy Trust CIO

I report to the charity trustees on my examination of the accounts of Ann Conroy Trust CIO (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas J Liley
Institute of Chartered Accountants in England and Wales
Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

19 October 2021

ANN CONROY TRUST CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	149,646	20,614
Charitable activities			
Charitable activities		505	1,320
Other trading activities	3	-	8,845
Investment income	4	<u>3,265</u>	<u>3,674</u>
Total		153,416	34,453
 EXPENDITURE ON			
Raising funds		265	215
Charitable activities			
Charitable activities	5	10,177	13,156
Total		<u>10,442</u>	<u>13,371</u>
NET INCOME		142,974	21,082
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>346,063</u>	<u>324,981</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>489,037</u></u>	<u><u>346,063</u></u>

The notes form part of these financial statements

ANN CONROY TRUST CIO

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 Total funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	8	-	132
CURRENT ASSETS			
Debtors	9	1,742	791
Cash at bank		<u>488,144</u>	<u>345,906</u>
		489,886	346,697
CREDITORS			
Amounts falling due within one year	10	(849)	(766)
		<u>489,037</u>	<u>345,931</u>
NET CURRENT ASSETS			
		<u>489,037</u>	<u>346,063</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>489,037</u>	<u>346,063</u>
NET ASSETS		<u>489,037</u>	<u>346,063</u>
FUNDS	11		
Unrestricted funds		<u>489,037</u>	<u>346,063</u>
TOTAL FUNDS		<u>489,037</u>	<u>346,063</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .15 October 2021 and were signed on its behalf by:



Mr Graham Flint, Chairman



Mrs Gill Brereton, Treasurer

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Office equipment	- 33% on cost and 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

ANN CONROY TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	25,344	14,767
Gift aid	241	461
Legacies	120,231	860
Subscriptions	<u>3,830</u>	<u>4,526</u>
	<u>149,646</u>	<u>20,614</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	<u>-</u>	<u>8,845</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable	<u>3,265</u>	<u>3,674</u>

5. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 6)
	£
Charitable activities	<u>10,177</u>

ANN CONROY TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Charitable activities	<u>9,331</u>	<u>132</u>	<u>714</u>	<u>10,177</u>

The following is included within Governance costs

	2020 £	2019 £
Independent Examiner's remuneration (including irrecoverable VAT)	<u>714</u>	<u>702</u>

Support costs, included in the above, are as follows:

	2020 Charitable activities £	2019 Total activities £
Storage	2,554	2,541
Telephone and internet	428	649
Printing, postage and stationery	5,744	4,124
Advertising	258	-
Sundries	287	222
Travel and accommodation	-	429
Bank charges	60	61
Depreciation of tangible fixed assets	132	234
Accountancy and legal fees	<u>714</u>	<u>702</u>
	<u>10,177</u>	<u>8,962</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

ANN CONROY TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Expenses incurred on behalf of the charity amounting to £396 (2019 - £118) were reimbursed to 3 (2019 - 2) trustees.

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Office equipment £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>2,593</u>	<u>1,912</u>	<u>4,505</u>
DEPRECIATION			
At 1 January 2020	2,593	1,780	4,373
Charge for year	<u>-</u>	<u>132</u>	<u>132</u>
At 31 December 2020	<u>2,593</u>	<u>1,912</u>	<u>4,505</u>
NET BOOK VALUE			
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2019	<u>-</u>	<u>132</u>	<u>132</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	85	-
Prepayments and accrued income	<u>1,657</u>	<u>791</u>
	<u>1,742</u>	<u>791</u>

ANN CONROY TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	135	64
Accruals and deferred income	<u>714</u>	<u>702</u>
	<u>849</u>	<u>766</u>

11. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	346,063	142,974	489,037
	<u>346,063</u>	<u>142,974</u>	<u>489,037</u>
TOTAL FUNDS	<u>346,063</u>	<u>142,974</u>	<u>489,037</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	153,416	(10,442)	142,974
	<u>153,416</u>	<u>(10,442)</u>	<u>142,974</u>
TOTAL FUNDS	<u>153,416</u>	<u>(10,442)</u>	<u>142,974</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	324,981	21,082	346,063
	<u>324,981</u>	<u>21,082</u>	<u>346,063</u>
TOTAL FUNDS	<u>324,981</u>	<u>21,082</u>	<u>346,063</u>

ANN CONROY TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,453	(13,371)	21,082
	_____	_____	_____
TOTAL FUNDS	<u>34,453</u>	<u>(13,371)</u>	<u>21,082</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

ANN CONROY TRUST CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,344	14,767
Gift aid	241	461
Legacies	120,231	860
Subscriptions	<u>3,830</u>	<u>4,526</u>
	149,646	20,614
Other trading activities		
Fundraising events	-	8,845
Investment income		
Interest receivable	3,265	3,674
Charitable activities		
Meetings and events	<u>505</u>	<u>1,320</u>
Total incoming resources	153,416	34,453
EXPENDITURE		
Raising donations and legacies		
Sundries	265	215
Charitable activities		
Event costs	-	4,194
Support costs		
Management		
Storage	2,554	2,541
Telephone and internet	428	649
Printing, postage and stationery	5,744	4,124
Advertising	258	-
Sundries	287	222
Travel and accommodation	-	429
Bank charges	<u>60</u>	<u>61</u>
	9,331	8,026

This page does not form part of the statutory financial statements

ANN CONROY TRUST CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Management		
Other		
Depreciation of tangible fixed assets	132	234
Governance costs		
Accountancy and legal fees	<u>714</u>	<u>702</u>
Total resources expended	<u>10,442</u>	<u>13,371</u>
Net income	<u>142,974</u>	<u>21,082</u>

This page does not form part of the statutory financial statements