

GRACE OF GOD PENTECOSTAL CHURCH UNITED KINGDOM

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH September 2020

CHARITY NUMBER: 1165799

GRACE OF GOD PENTECOSTAL CHURCH UNITED KINGDOM
2 HUDSON GROVE
PETERBOROUGH
PE7 0LT

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2 – 3
Independent Examiner's Statement	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes on the financial Statements	7

GRACE OF GOD PENTECOSTAL CHURCH UNITED KINGDOM

TRUSTEES' REPORT YEAR ENDED 30TH SEPTEMBER 2020

The trustees are pleased to present their report for the year ended 30th September 2020 for the charity, Grace of God Pentecostal Church United Kingdom with charity number 1165799.

The Trustees of the charity are: Rev Roberto Domingues De Faria
Ms Luzineide Lima
Mr Carlos Jose Ribeiro

The principal address of the charity is : 2 Hudson Grove
Peterborough
PE7 0LT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 29th February 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation continues to hold several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £40,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and church office rent.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 3rd February 2022 and signed on their behalf by:

Independent Examiner's Report

To the Trustees

GRACE OF GOD PENTECOSTAL CHURCH UNITED KINGDOM

I report on the accounts of the church for the year ended 30th September 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka Bsc(Man) FICB PMDip
FRESH FIRE BUSINESS SERVICES
Generator Business Centre
Unit 5
95 Miles Road
Mitcham
Surrey
CR4 3FH

GRACE OF GOD PENTECOSTAL CHURCH UNITED
KINGDOM
ACCOUNTS FOR THE YEAR ENDED 30th September 2020

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2020	£/2018
Voluntary Income	31475	36408
Grant	8856	
Total Receipts	40331	36408
Direct Charitable Expenditure		
Hall Hire	2552	3500
Repairs	354	564
Hospitality	392	592
Telephone & Internet	433	567
Bank Charges	259	316
Web hosting	58	43
Events & Evangelism costs	315	1147
Church supplies	715	417
Stationery	364	116
Travel & Vehicle expenses	1423	2765
Charity Donations	1569	797
Wages	24083	22861
Profesional fees	936	818
Tax/NI & Pension	3086	2601
Insurance	0	224
	36539	37328
Other Expenditure		
Equipment	0	0
Card Services	105	106
	105	106
Total Payments	36644	37434
Net Receipts/(Payments) for the year	3687	-1026
Cash Funds brought forward	1080	2106
Cash Funds at the end of the year	4767	1080

GRACE OF GOD PENTECOSTAL CHURCH UNITED
KINGDOM

2 Statements of Assets and Liabilities at 30th September 2020

Monetary Assets

Cash Funds

Unrestricted Funds

£/2020

£/2019

£

£

Cash at hand and in bank

4767

1080

Total Cash Funds

4767

1080

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

181

226

Equipments

1067

1334

1248

1560

Liabilities

NET ASSETS

6015

2640

These accounts were approved by the trustees and signed on their behalf by:

Rev Roberto Domingues De Faria

GRACE OF GOD PENTECOSTAL CHURCH UNITED KINGDM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th September 2020

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Trustee Benefits

Trustee Rev Roberto Faria received remuneration under PAYE scheme of £11957 for services rendered to organisation as pastor of the church.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method.

FIXED ASSETS

Cost	Equipment	Instrument	Total
01/10/2019	2472	440	2912
Additions	0	0	0
30/09/2020	2472	440	2912
Depreciation			
01/10/2019	1138	214	1352
Charge	267	45	312
30/09/2020	1405	259	1664
NBV			
30/09/2020	1334	226	1560
30/09/2020	1067	181	1248