

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2020
for
Rural Refugee Network**

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Rural Refugee Network

Contents of the Financial Statements for the Year Ended 31st December 2020

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

Rural Refugee Network

Report of the Trustees for the Year Ended 31st December 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165796

Principal address

Bordean Manor
Bordean
Petersfield
GU32 1EP

Trustees

A Thistleton-Smith
Mrs J Thistleton-Smith
Lady E Duncannon
S Thomas
I Bell (appointed 25.1.20)
Mrs K Summerfield (appointed 27.4.20)

Independent Examiner

P E H Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Approved by order of the board of trustees on 29th October 2021 and signed on its behalf by:

Mrs J Thistleton-Smith - Trustee

Independent Examiner's Report to the Trustees of Rural Refugee Network

Independent examiner's report to the trustees of Rural Refugee Network

I report to the charity trustees on my examination of the accounts of Rural Refugee Network (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P E H Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

29th October 2021

Rural Refugee Network**Statement of Financial Activities
for the Year Ended 31st December 2020**

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	5,942	7,349
Other trading activities	3	4,563	22,114
Total		10,505	29,463
EXPENDITURE ON			
Raising funds	4	4,753	7,578
Charitable activities	5		
Charitable activities		14,045	24,365
Total		18,798	31,943
NET INCOME/(EXPENDITURE)		(8,293)	(2,480)
RECONCILIATION OF FUNDS			
Total funds brought forward		26,084	28,564
TOTAL FUNDS CARRIED FORWARD		17,791	26,084

The notes form part of these financial statements

Rural Refugee Network

Balance Sheet 31st December 2020

		2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS	Notes		
Debtors	8	-	726
Cash at bank		24,227	27,365
		<u>24,227</u>	<u>28,091</u>
CREDITORS			
Amounts falling due within one year	9	(6,436)	(2,007)
		<u>17,791</u>	<u>26,084</u>
NET CURRENT ASSETS			
		<u>17,791</u>	<u>26,084</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		17,791	26,084
NET ASSETS		<u>17,791</u>	<u>26,084</u>
FUNDS	10		
Unrestricted funds		17,791	26,084
TOTAL FUNDS		<u>17,791</u>	<u>26,084</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29th October 2021 and were signed on its behalf by:

Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	5,067	7,349
Other income	875	-
	<u>5,942</u>	<u>7,349</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	4,563	22,114
	<u> </u>	<u> </u>

4. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Purchases	4,753	7,578
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Totals £
Charitable activities	8,134	5,911	14,045
	<u> </u>	<u> </u>	<u> </u>

6. GRANTS PAYABLE

	2020	2019
	£	£
Charitable activities	5,911	18,308
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments and accrued income	-	726
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	6,436	2,007

10. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	26,084	(8,293)	17,791
TOTAL FUNDS	26,084	(8,293)	17,791

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,505	(18,798)	(8,293)
TOTAL FUNDS	10,505	(18,798)	(8,293)

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	28,564	(2,480)	26,084
TOTAL FUNDS	28,564	(2,480)	26,084

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,463	(31,943)	(2,480)
TOTAL FUNDS	29,463	(31,943)	(2,480)

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	28,564	(10,773)	17,791
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>28,564</u>	<u>(10,773)</u>	<u>17,791</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,968	(50,741)	(10,773)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>39,968</u>	<u>(50,741)</u>	<u>(10,773)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

Rural Refugee Network

Detailed Statement of Financial Activities for the Year Ended 31st December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,067	7,349
Other income	875	-
	<u>5,942</u>	<u>7,349</u>
Other trading activities		
Fundraising events	4,563	22,114
	<u>4,563</u>	<u>22,114</u>
Total incoming resources	<u>10,505</u>	<u>29,463</u>
EXPENDITURE		
Other trading activities		
Purchases	-	2,326
Support costs	4,753	5,252
	<u>4,753</u>	<u>7,578</u>
Charitable activities		
Support costs	4,753	5,252
Teaching english & sewing club	3,381	805
Grants to institutions	1,330	18,308
Grants to individuals	4,581	-
	<u>14,045</u>	<u>24,365</u>
Total resources expended	<u>18,798</u>	<u>31,943</u>
Net expenditure	<u>(8,293)</u>	<u>(2,480)</u>