

**Registered Charity Number: 1165792**

**Company Number: 09882948**

**Aireborough Voluntary Services to the Elderly  
(AVSED)**

**a Company Limited by Guarantee**

**Trustees' Report and Financial Statements  
for the year ended 31 March 2024**

# **Aireborough Voluntary Services to the Elderly (AVSED)**

## **Contents**

	<b>Page</b>
Report of the Trustees .....	3-7
Independent Examiner's Report .....	8
Statement of Financial Activities.....	9
Balance Sheet.....	10
Notes to the Financial Statements .....	11-24

## **Aireborough Voluntary Services to the Elderly (AVSED)**

### **Report of the Trustees for the year ended 31 March 2024**

The Trustees, who are also Directors for the purposes of company law, present their report together with the independently examined financial statements of the charity for the year 31 March 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### **Reference and Administrative Details of the Charity, its Trustees, and Advisors**

Aireborough Voluntary Services to the Elderly (AVSED) is a charitable company and was registered with the Charity Commission in February 2016 number 1165792 and the company was registered in November 2015, company number 09882948.

The charitable company commenced activity on 1 April 2016 with a gift of assets from Aireborough Voluntary Services to the Elderly with Disabilities - charity number 1048902, an unincorporated charity.

The registered office and operating address is: -

Greenacre Hall  
New Road Side  
Rawdon  
Leeds  
LS19 6AS

The charity Trustees, who served during the year and up to the date of this report, were: -

Kenneth Elliott	Chair
Sheila Bower	Vice Chair
Richard Gray	Treasurer
Wendy Hanson	Secretary
Roy Blanshard	
Christine Pearce	
Elaine O'Brien	
Graham Latty	
Susan Doubtfire	

Principal staff: Debbie Fawthrop (Scheme Manager)

Bankers:	Barclays Bank plc	NatWest
	PO Box 100	Online Banking Services
	Leeds	
	LS1 1PA	

Independent Examiner:	Simon Bostrom FCIE
	West Yorkshire Community Accountancy Service CIO
	Stringer House
	34 Lupton Street
	Leeds
	LS10 2QW

# **Aireborough Voluntary Services to the Elderly (AVSED)**

## **Report of the Trustees for the year ended 31 March 2024**

### **Structure, Governance, and Management**

Aireborough Voluntary Services to the Elderly (AVSED) was registered as a charitable company in 2015. The charity is governed by a Memorandum and Articles of Association as amended by a special resolution on 19<sup>th</sup> February 2016. The assets and contracts of the previous charity (Aireborough Voluntary Services to the Elderly with Disabilities - charity number 1048902, in operation since June 1992) were transferred to this new entity on 1 April 2016.

AVSED employed eight paid workers during this financial year to help carry out its diverse activities, headed up by the Scheme Manager.

Debbie Fawthrop – Scheme Manager  
Ella Baxter – Activity Co-Ordinator  
Michelle Phillips – Volunteer Co-Ordinator  
Stacey Battle – Membership Co-Ordinator  
Debbie Archer – Office Co-Ordinator  
Perry Mercer – Part-time Minibus Driver  
Jonathan Brady – Part-time Minibus Driver  
Judith Colley – Dementia & Inclusion Lead

The charity relies heavily on its many volunteers (totalling 88 at present) without whom the organisation could not operate. The Board totalling 9 Trustees during the year, supports the strategic operation of the charity, Trustees are voted onto the Board for a minimum of 3 years. The induction and training of Trustees are carried out by the Chairman, supported by the Vice Chair. All Trustees give their time voluntarily and receive no remuneration or other benefits. The Board meets on at least 10 occasions per year, and meetings include the Scheme Manager. 2 local Councillors sit on the Board meetings in an advisory capacity.

Although AVSED is an independent registered charity, it works within the Leeds Older People's Neighbourhood Network – one of 35 separate organisations spread across the city to support older people living independently. AVSED is part of the Local Care Partnership (LCP) and leads 'Aireborough Together' the Local Community Anchor.

AVSED is currently developing its Policies and Procedures following a full organisational restructure. The Articles of Association set out our purpose and aims to sit alongside a new 5-year strategy covering 2023 – 2028.

AVSED Board of Trustees provide minutes of their meetings, along with a budget, cash flow forecast, and managerial reports. Annually the Board meets at the AGM and provides details to our beneficiaries regarding the previous year's actions and accountability. AVSED has a Treasurer who provides financial analysis and our financial statements are independently examined annually. AVSED has employed the services of Peninsula to support our HR and H&S practices.

The Board of Trustees have conducted its own review of the major risks to which the charity is exposed and has taken steps to establish systems to mitigate those risks. The Trustees consider this to be an ongoing process.

The Trustees consider the Chair and Scheme Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

The pay of the charity's staff is dependent on the grant source from which the salary is paid. The Manager, Co-Ordinators, and Leads are on permanent contracts subject to funding, 2 staff on limited contracts. All employees are paid in accordance with Local Authorities NJC scales.

# **Aireborough Voluntary Services to the Elderly (AVSED)**

## **Report of the Trustees for the year ended 31 March 2024**

### **Objectives and Activities**

The primary objects of the charity as set out in the charity's governing document:

AVSED is established for the following charitable purposes for the benefit of older people (over 60 years of age) living in the community of Aireborough (LS19 and LS20 postcodes), in the city of Leeds:

- 1) For the public benefit to relieve the charitable needs of older people but not exclusively by relieving their loneliness and isolation and by promoting and supporting their independence
- 2) To promote the social inclusion of older people by preventing them from being socially excluded and assisting them to better integrate into society
- 3) To promote the health and wellbeing of older people for the public benefit
- 4) To advance education for the public benefit

AVSED provides a unique service to older people living in Aireborough. Designed to support those who wish to remain living independently at home, AVSED aims to continually update and expand its socialisation and healthy living services to meet the changing needs of members. By relieving social isolation and providing volunteers who care, great improvements have been made in the quality of life of all the members.

The main objectives for the year were: -

- to deliver on our 5-year strategic plan – ending 2028
- to explore owning/managing our own premises
- to explore earning our own income and reducing reliance on grants
- to work in line with all funding contractors
- to support the provision of community-based care
- to increase the number of members using AVSED services, as well as increase the number of volunteers to provide all new activities and services
- to increase the number and range of activities provided by the charity to meet the changing needs of the older population in Aireborough
- to promote AVSED to the local community and professionals

In setting the objectives and planning the activities of the charity for the year, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

### **Achievements and Performance**

During this year we ran the following activities:

- 5 physical exercise classes (per week)
- 6 friendship & social activities (per week)
- 1x hot food deliveries (per week)
- 1x lunch club provision for inclusion members (per week)
- 3 dementia specific activities (per week)
- 2 health activities (per week)
- Local trips/outings
- Cultural events & activities
- Outreach & Needs assessment
- Digital, telephone, and in-person befriending
- Handyman service
- Community transport provision of 2 accessible minibuses and a wheelchair accessible car

### **Greenacre Hall**

- In October 2023, AVSED moved its activities to Greenacre Hall. The total cost of the move, refurbishment of the offices and purchase of new equipment totalled £26,088 and we are grateful to the following organisations for their grants and donations which supported our move.  
Awards for All – £10,000  
Frank Parkinson Trust – £5,000  
Centrica – £3,000  
S&J Mechanical – £2,000  
Leeds City Council: MICE money – £300

# **Aireborough Voluntary Services to the Elderly (AVSED)**

## **Report of the Trustees for the year ended 31 March 2024**

### **Members**

AVSED's membership was 784 at the period end. AVSED offers membership to those over 60 years in the boundary area of LS19 & LS20. Referrals come from various sources including neighbours, friends, families, GP surgeries and various other NHS professionals, Social Workers and Adult Social Care personnel, various departments of the NHS, Social Prescribing Teams (Linking Leeds), Memory Support Workers, and self-referrals. We endeavor to support all older residents, family, and carers as appropriate to support independent living and relieve isolation and loneliness.

### **Fundraising**

We strive to achieve the highest fundraising standard and value all our supporters. We stay up to date with developments in charity regulations, data protection, and the Fundraising Preference Service (FPS) to ensure we are legally compliant and adhering to guidelines. No complaints have been received about fundraising in this financial year.

Aside from the restricted funds indicated in notes 3 and 4 of the financial statements, during the year ended 31 March 2024 we received the following fundraising and donations:

### **AVSED Fundraising Activities**

- May day raffle - £2566
- Christmas fayre - £2220

### **Donations from individuals**

- Member and volunteer donations – £5,464
- Gift Aid – £636

### **Funeral Collections**

With thanks to the families of:

Teresa Angove - £1,501

Audrey Jones - £100

Herman Murgatroyd - £138

Kai Neilson - £330

Hilda Scattergood - £55

### **Legacies**

With thanks to:

Joan Dacre - £1,000

Jean Hudson - £2,504

### **Organisational Donations**

- Morrish Solicitors Newsletter sponsorship - £1,200
- Frank Parkinson Trust – towards the cost of our office move - £5,000
- Little Fisherman - £50
- Batley Variety Dance Club - £1150
- S & J Mechanicals - towards the cost of our office move - £2,000
- Centrica - towards the cost of our office move - £3,000
- Leeds City Council MICE Fund - £787

### **Financial Review**

AVSED have developed a new 5-year strategy which will develop our fundraising efforts and support work that will encourage self-sufficiency and avoid over reliance on specific funding avenues.

The finances of the charity are satisfactory based on the current financial climate we are enduring. The net income for the year was £79,137, (2023 net expenditure of (£40,060)). At 31 March 2023, the total funds of the charity were £219,588 (2023 - £140,451).

# **Aireborough Voluntary Services to the Elderly (AVSED)**

## **Report of the Trustees for the year ended 31 March 2024**

### **Reserves Policy**

The management committee has established a policy whereby the unrestricted funds not committed or invested in tangible assets (the free reserves) held by the charity should be around three months of expenditure, which equates to £80,000 in general funds. At this level, the management committee feels that it would be able to continue the current activities of the charity in the event of a significant drop in funding. At present, the free reserves, which amount to £133,921, exceed this level, but the management committee is aware of the need to continually consider ways in which additional unrestricted funds can be raised as existing funding streams may change in the future years.

### **Trustees and their statutory responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business for the foreseeable future.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small Company Rules**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 09/09/2024 and approved on their behalf by:

**Kenneth Elliott**  
(Chair of the Trustees)



# **Aireborough Voluntary Services to the Elderly (AVSED)**

## **Independent Examiner's Report to the Trustees**

I report to the charity trustees on my examination of the financial statements of the Charitable Company for the year ended 31 March 2022.

### **Responsibilities and basis of the report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statement of the Company is not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Bostrom FCIE  
West Yorkshire Community Accountancy Service CIO  
Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

Date: ...10/09/2024....



# Aireborough Voluntary Services to the Elderly (AVSED)

## Statement of Financial Activities for the year ended 31 March 2024 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
<b>Income from:</b>							
Donations	3	19,640	62,474	<b>82,114</b>	24,347	45,913	<b>70,260</b>
Charitable Activities	4	56,254	258,554	<b>314,808</b>	42,804	124,911	<b>167,715</b>
Investments		1,459	0	<b>1,459</b>	34	0	<b>34</b>
<b>Total Income</b>		<b>77,353</b>	<b>321,028</b>	<b>398,381</b>	<b>67,185</b>	<b>170,824</b>	<b>238,009</b>
<b>Expenditure on:</b>							
Raising Funds	5	0	4,589	<b>4,589</b>	175	4,258	<b>4,433</b>
Charitable activities	6	62,313	252,342	<b>314,655</b>	53,525	228,111	<b>281,636</b>
<b>Total expenditure</b>		<b>62,313</b>	<b>256,931</b>	<b>319,244</b>	<b>53,700</b>	<b>232,369</b>	<b>286,069</b>
<b>Net income and net movement of funds</b>							
		<b>15,040</b>	<b>64,097</b>	<b>79,137</b>	<b>13,485</b>	<b>(61,545)</b>	<b>(48,060)</b>
<b>Total funds Brought forward</b>	16	111,139	29,312	<b>140,451</b>	73,856	114,655	<b>188,511</b>
<b>Transfer between funds</b>		60,328	(60,328)	0	23,798	(23,798)	0
<b>Total funds carried forward</b>	16	<b>186,507</b>	<b>33,081</b>	<b>219,588</b>	<b>111,139</b>	<b>29,312</b>	<b>140,451</b>

There were no recognised gains and losses for the year other than those included in the income and expenditure account. All activities derive from continuing operations.

The notes on pages 11 to 24 form part of these financial statements.

# Aireborough Voluntary Services to the Elderly (AVSED)

## Balance Sheet at 31 March 2024

		2024		2023
	Note	£	£	£
<b>Fixed Assets:</b>				
Tangible Fixed Assets	11		<b>70,251</b>	<b>25,676</b>
<b>Current Assets</b>				
Debtors	12	2,077		1,060
Cash at bank		153,848		121,531
Cash in hand		114		251
		<b>156,039</b>		<b>122,842</b>
<b>Liabilities:</b>				
Creditors: amounts falling due within one year	13	(6,702)		(8,067)
<b>Net Current assets</b>			<b>149,337</b>	<b>114,775</b>
<b>Net Assets</b>	15		<b>219,588</b>	<b>140,451</b>
<b>Funds:</b>				
Unrestricted Funds	15,16		186,507	111,139
Restricted Funds	15,16		33,081	29,312
<b>Total funds</b>			<b>219,588</b>	<b>140,451</b>

For the financial year ended 31 March 2024, the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records that comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of the financial year end of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 11 to 21 form part of these financial statements.

The Financial Statements were approved by the Board of Trustees on 09/09/2024 and signed on their behalf by :



Kenneth Elliott (Chair of the Trustees)

# Aireborough Voluntary Services to the Elderly (AVSED)

## Notes to the Financial Statements for the year ended 31 March 2024

### **1. Accounting Policies**

The principal accounting policies adopted, judgments, and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- **Company information**

The charity is limited by a guarantee and does not have share capital. The liability of members (Trustees) is limited to £1 per member. The charity was incorporated in England and the registered office is Greenacre Hall New Road Side, Rawdon, Leeds. LS19 6AS.

- **Basis of preparation of financial statements**

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS102), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Aireborough Voluntary Services to the Elderly meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

- **Going concern**

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans if income streams are reduced. Consequently, the financial statements have been prepared on the basis that the charity is a going concern.

- **Income**

All income is included in the Statement of Financial Activities ("SoFA") when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies, which include grants, are included in the SoFA when it is probable that the funds will be received and that they can be measured with sufficient reliability.

Grants, including grants for the purchase of fixed assets, are recognised in full in the SoFA in the period in which they are receivable.

The value of services provided by volunteers is not included.

Trading and investment income are accounted for on an accrual basis.

Where income is received specifically for expenditure in a future accounting period that amount is deferred.

- **Expenditure**

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs comprise all non-attributable costs including Finance, Human Resources, Information Technology, and Administration. These costs are set out in note 7.

# Aireborough Voluntary Services to the Elderly (AVSED)

## Notes to the Financial Statements for the year ended 31 March 2024 (Continued)

- **Staff costs**

The costs of short-term employee benefits are recognised as a liability and an expense where the settlement of obligations does not fall within the same period.

- **Pension Costs**

The charity contributes to a defined contribution scheme. Amounts due to this scheme are recognised as an expense in the SoFA when they fall due for payment.

- **Fund accounting**

Funds held by the charity are either:

- **General funds** - Unrestricted funds are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- **Restricted funds** - Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund, together with a fair allocation of management, overheads and support costs.

- **Tangible fixed assets and depreciation**

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Assets are capitalised if their purchase price exceeds £1,000.

Assets transferred from the unincorporated charity were transferred at fair value and are depreciated considering the number of years of depreciation that had already been charged on the assets in that charity.

Depreciation is calculated to write down the cost of tangible fixed assets (less expected residual value) evenly over their expected useful lives on the following bases:

Minibus	Straight line over 5 years
Furniture and Equipment	Straight line over 5 years
Leasehold improvements	Over the life of the lease

- **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all its financial instruments.

- **Cash at the bank and in hand**

Cash at the bank and cash in hand includes cash and short-term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

- **Debtors**

Prepayments and accrued income represent time-apportioned expenses or income to be recognised in a future accounting period.

Debtors, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Debtors are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

## **Aireborough Voluntary Services to the Elderly (AVSED)**

### **Notes to the Financial Statements for the year ended 31 March 2024 (Continued)**

- **Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans, and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Creditors are derecognised when, and only when, obligations are discharged, cancelled, or expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, considering the risks and uncertainties surrounding the obligation.

- **Operating leases**

Rentals payable under operating leases, including any lease incentives received, are charged to the SoFA on a straight-line basis over the lease term.

- **Taxation**

Aireborough Voluntary Services to the Elderly is a registered charity and as such is a charity within the meaning of Schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

## **2. Critical Accounting Estimates and Judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgments, estimates, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

**Aireborough Voluntary Services to the Elderly (AVSED)**  
**Notes to the Financial Statements for the year ended 31 March 2024 (Continued)**

**3. Donations**

**Donations**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations (Inc. Gift Aid)	19,640	15,000	<b>34,640</b>	22,169	563	<b>22,732</b>
Leeds Older Peoples Forum		5,300	<b>5,300</b>		25,000	<b>25,000</b>
Leeds Community Foundation		3,121	<b>3,121</b>	2,178		<b>2,178</b>
Leeds Community Anchor Network		5,850	<b>5,850</b>		2,500	<b>2,500</b>
Leeds Community Foundation		2,940	<b>2,940</b>		5,100	<b>5,100</b>
Yorkshire Trust			<b>0</b>		4,950	<b>4,950</b>
Mice Money - Xmas Gifts			<b>0</b>		300	<b>300</b>
VAL - Hardship Fund			<b>0</b>		7,500	<b>7,500</b>
Leeds Community Anchor Network		12,500	<b>12,500</b>			<b>0</b>
Leeds Older Peoples Forum		4,500	<b>4,500</b>			<b>0</b>
Leeds Community Anchor Network		6,000	<b>6,000</b>			<b>0</b>
Hedley - Winter Support		3,000	<b>3,000</b>			<b>0</b>
Voluntary Action Leeds - Listening Project		1,100	<b>1,100</b>			<b>0</b>
Volition - Air Purifier		750	<b>750</b>			<b>0</b>
Windmill Community Trust - Trips		765	<b>765</b>			<b>0</b>
Leeds Older Peoples Forum - Brighter Days		1,148	<b>1,148</b>			<b>0</b>
Leeds City Council: MICE Dementia Event		200	<b>200</b>			<b>0</b>
Leeds City Council: MICE Office move		300	<b>300</b>			<b>0</b>
	<b>19,640</b>	<b>62,474</b>	<b>82,114</b>	<b>24,347</b>	<b>45,913</b>	<b>70,260</b>

**Aireborough Voluntary Services to the Elderly (AVSED)**  
**Notes to the Financial Statements for the year ended 31 March 2024 (Continued)**

**4. Charitable Activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>
<b>Grants and contracts:</b>						
LCC Adult Social Care	0	85,964	<b>85,964</b>	0	85,964	<b>85,964</b>
Big Lottery (Supporting Aireborough)	0	93,202	<b>93,202</b>	0	38,622	<b>38,622</b>
Motability - capital grant	0	37,000	<b>37,000</b>	0	0	<b>0</b>
Motability - operational grant	0	42,389	<b>42,389</b>	0	0	<b>0</b>
	0	258,554	<b>258,554</b>	0	124,586	<b>124,586</b>
Other fees	56,254	0	<b>56,254</b>	42,804	325	<b>43,129</b>
	<b>56,254</b>	<b>258,554</b>	<b>314,808</b>	<b>42,804</b>	<b>124,911</b>	<b>167,715</b>

**5. Raising Funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Expenditure on Raising Funds		4,589	<b>4,589</b>	<b>4,433</b>

# Aireborough Voluntary Services to the Elderly (AVSED)

## Notes to the Financial Statements for the year ended 31 March 2024 (Continued)

### 6. Charitable Activities

The charity has one charitable activity which is the prevention of social isolation.

<b>For the year ended 31 March 2024</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>
<b>Charitable activities:</b>			
Equipment and services provided	12,354	17,035	<b>29,389</b>
Events and outside visits	2,872	965	<b>3,837</b>
Grants repayable	0	4,535	<b>4,535</b>
Staff salary costs	20,284	166,271	<b>186,555</b>
Pension costs	890	7,328	<b>8,218</b>
Payroll costs	0	1,454	<b>1,454</b>
Staff training	455	1,094	<b>1,549</b>
Recruitment and CRB checks	30	175	<b>205</b>
Protective clothing	0	133	<b>133</b>
Staff and volunteers travelling expenses	1,640	668	<b>2,308</b>
Office rent and related services	0	14,717	<b>14,717</b>
Food purchases	5,698	243	<b>5,941</b>
Repairs and maintenance	1,762	2,748	<b>4,510</b>
Minibus expenses	10,172	2,100	<b>12,272</b>
Minibus depreciation	4,716	4,918	<b>9,634</b>
Depreciation of equipment	0	1,050	<b>1,050</b>
Depreciation of leasehold buildings	0	1,155	<b>1,155</b>
Sundries	145	1,443	<b>1,588</b>
Support costs (Note 7)	1,295	24,310	<b>25,605</b>
	<b>62,313</b>	<b>252,342</b>	<b>314,655</b>



**Aireborough Voluntary Services to the Elderly (AVSED)**  
**Notes to the Financial Statements for the year ended 31 March 2024 (Continued)**

**6. Charitable Activities (continued)**

<b>Charitable Activities (continued)</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>For the year ended 31 March 2023</b>	<b>Funds</b>	<b>Funds</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities:</b>			
Equipment and services provided	15,149	27,391	<b>42,540</b>
Staff salary costs	23,893	137,480	<b>161,373</b>
Pension costs	1,143	5,998	<b>7,141</b>
Payroll costs	188	1,087	<b>1,275</b>
Staff training	290	915	<b>1,205</b>
Recruitment and CRB checks	0	237	<b>237</b>
Protective clothing	0	148	<b>148</b>
Staff and volunteers travelling expenses	1,578	1,002	<b>2,580</b>
Office rent and related services	0	13,200	<b>13,200</b>
Food purchases	4,159	2	<b>4,161</b>
Repairs and maintenance	0	0	<b>0</b>
Minibus expenses	8,169	8,700	<b>16,869</b>
Minibus depreciation	(1,645)	7,764	<b>6,119</b>
Depreciation of equipment	0	0	<b>0</b>
Sundries	123	760	<b>883</b>
Support costs (Note 7)	478	23,427	<b>23,905</b>
	<b>53,525</b>	<b>228,111</b>	<b>281,636</b>

**Aireborough Voluntary Services to the Elderly (AVSED)**  
**Notes to the Financial Statements for the year ended 31 March 2024 (Continued)**

**7. Analysis of Support Costs**

	<b>Basis of allocation</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Staff costs (including pension costs)	Time	<b>7,372</b>	6,389
Computer equipment, software and servicing	Direct	<b>5,758</b>	7,177
Printing and stationery	Direct	<b>4,976</b>	5,617
Office supplies	Direct	<b>3</b>	19
Postage	Direct	<b>306</b>	146
Subscriptions, donations and fees	Direct	<b>918</b>	538
Telephone	Direct	<b>962</b>	1,282
Insurance	Direct	<b>1,091</b>	889
Bank charges	Direct	<b>1,004</b>	798
Professional fees	Direct	<b>2,164</b>	0
Independent examination	Direct	<b>1,050</b>	1,050
		<b>25,605</b>	<b>23,905</b>

**8. Net movement of funds**

This is stated after charging

	<b>2024 £</b>	<b>2023 £</b>
Depreciation	11,839	6,119
Independent examiner's fees (inclusive of VAT)	1,050	1,050

**9. Employee information**

<b>Staff costs for the year were as follows</b>	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	187,479	163,035
Social security costs	10,839	8,510
Pension costs	8,416	7,616
	<b>206,734</b>	<b>179,161</b>

No employee earned £60,000 or more during the year (2023 - no employee)

# Aireborough Voluntary Services to the Elderly (AVSED)

## Notes to the Financial Statements for the year ended 31 March 2024 (Continued)

### 9. Employee Information (continued)

The average number of employees during the year was as follows:	2024	2023
Charitable work - activities for the elderly	8	8

The Trustees consider its key management personnel comprises the Chair and Scheme Manager. The total employee benefits including employer benefit contributions of the key management personnel were £45,892 (2023: £42,593).

### 10. Trustees

No member of the board of Trustees or any person connected with them has received or is due to receive any remuneration for this or the previous financial year.

A total of £23 was reimbursed in the year to Trustees in respect of expenses incurred on behalf of the charity (2023: £13).

### 11. Tangible Fixed Assets

	Leasehold Buildings £	Equipment £	Motor Vehicles £	Total £
<b>Cost of valuation</b>				
As at 01 April 2023	0	6,991	62,982	<b>69,973</b>
Disposals	0	0	(4,842)	<b>(4,842)</b>
Additions during the year	13,863	10,086	32,465	<b>56,414</b>
<b>As at 31 March 2024</b>	<b>13,863</b>	<b>17,077</b>	<b>90,605</b>	<b>121,545</b>
<b>Depreciation</b>				
As at 01 April 2023	0	6,991	37,306	<b>44,297</b>
Disposals	0	0	(4,842)	<b>(4,842)</b>
Charge for the year	1,155	1,050	9,634	<b>11,839</b>
<b>As at 31 March 2024</b>	<b>1,155</b>	<b>8,041</b>	<b>42,098</b>	<b>51,294</b>
<b>Net book value</b>				
At 31 March 2023	0	0	25,676	<b>25,676</b>
At 31 March 2024	<b>12,708</b>	<b>9,036</b>	<b>48,507</b>	<b>70,251</b>

### 12. Debtors

	2024 £	2023 £
Trade debtors	1,441	622
Gift Aid recoverable	636	438
	<b>2,077</b>	<b>1,060</b>

# **Aireborough Voluntary Services to the Elderly (AVSED)**

## **Notes to the Financial Statements for the year ended 31 March 2024 (Continued)**

### **13. Creditors: Amounts Falling Due Within One Year**

Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	2,167	3,067
Other creditors	4,535	0
Deferred income (see Note 14)	0	5,000
	6,702	8,067

### **14. Deferred Income**

Deferred Income

	2024 £	2023 £
Balance as at 31 March 2022	5,000	4,950
Amount released to income	(5,000)	(4,950)
The amount deferred in the year	0	5,000
	0	5,000

### **15. Analysis of Net Assets by Fund**

Analysis of Net Assets by Fund

As at 31 March 2024	Tangible fixed assets £	Net current assets £	Total 2024 £
Unrestricted funds	52,586	133,921	186,507
Restricted funds	17,665	15,416	33,081
Total funds	70,251	149,337	219,588
As at 31 March 2023	Tangible fixed assets £	Net current assets £	Total 2023 £
Unrestricted funds	0	111,138	111,138
Restricted funds	25,676	3,637	29,313
Total funds	25,676	114,775	140,451

# Aireborough Voluntary Services to the Elderly (AVSED)

## Notes to the Financial Statements for the year ended 31 March 2024 (Continued)

### 16. Movements in Funds

<b>Movement in Funds</b> <b>For the year ending</b> <b>31<sup>st</sup> March 2024</b>					
	<b>Balance</b> <b>01 April</b> <b>2023</b> <b>£</b>	<b>Income</b> <b>£</b>	<b>Expenditure</b> <b>£</b>	<b>Transfer</b> <b>of funds</b> <b>£</b>	<b>Balance</b> <b>31 March</b> <b>2024</b> <b>£</b>
<b>Unrestricted funds:</b>					
General funds	111,138	77,352	62,312	60,328	186,506
<b>Restricted funds:</b>					
Department of Transport	3,295	0	3,295		0
Leeds Adult Social Care	482	85,964	86,446		0
Driver Fund	16,802	0	9,892	(6,910)	0
National Lottery - Supporting Aireborough	(1,046)	93,202	91,867		289
Leeds Older Peoples Forum - Transport	3,530	5,300	6,665	(2,165)	0
Mice Money – Xmas	15	0	15		0
Leeds Community Anchor Network – Warm Spaces	916	5,850	6,766		0
Leeds Community Anchor Network – Hardship Fund	1,531	12,500	14,031		0
Leeds Community Foundation – Winter Fund	3,788	2,940	2,940	(3,788)	0
Motability - Capital Grant	0	37,000	4,535	(32,465)	0
Motability - Operational Grant	0	42,389	10,596		31,793
National Lottery - Awards for All	0	10,000		(10,000)	0
Frank Parkinson Trust	0	5,000		(5,000)	0
Hedley – Winter Support	0	3,000	3,000		0
Voluntary Action Leeds – Listening project	0	1,100	1,100		0
Volation – Air Purifier Grant	0	750	750		0
Windmill Community Transport - Trips	0	765	765		0
Leeds Older Peoples Forum – Brighter Days	0	1,148	1,148		0
Leeds City Council :MICE - Dementia event	0	200	200		0
Leeds City Council: MICE – office move	0	300	300		0
Leeds Older Peoples Forum - Warm and Well	0	4,500	4,500		0
Leeds Community Anchor Network – LCP Pilot	0	6,000	5,000		1,000
Leeds Community Foundation – Lunch Club Grant	0	3,121	3,121		0
<b>Total restricted funds</b>	<b>29,313</b>	<b>321,028</b>	<b>256,932</b>	<b>(60,328)</b>	<b>33,081</b>
<b>Total funds:</b>	<b>140,451</b>	<b>398,381</b>	<b>319,244</b>	<b>0</b>	<b>219,588</b>

## **Aireborough Voluntary Services to the Elderly (AVSED)**

### **Notes to the Financial Statements for the year ended 31 March 2024 (Continued)**

#### **Purposes of funds 23/24:**

- Department of Transport – depreciation on a gift in kind of the Peugeot minibus
- Leeds Adult Social Care – 2-year grant extension (from October 2023) from Leeds City Council Adult Social Care Department to provide services for people over 60 living in Area 20 of Leeds (i.e. LS19, LS20 and parts of LS29 and BD10 postcodes).
- Driver Fund – Funding received/distributed to support the salaries of x2 part-time drivers for 2 years. Drivers are now supported by Motability and the balance of this fund has been transferred to Reserves.
- National Lottery Supporting Aireborough – 3-year grant to support 3x staff salaries
- LOPF Transport – a 1-year project to research how transport affects loneliness – Ends May 23 (the restrictions attached to this grant have been satisfied and it has been transferred to General Funds)
- Mice Money – received from local Councillor towards gifts
- LCAN Warm Spaces – an ongoing project to provide free warm/welcome spaces within the community
- LCAN Hardship fund – ongoing grant to provide essential care (shopping & Utilities) in the community
- LCF Winter – to provide additional resources around winter for the community (the restrictions attached to this grant were satisfied in 2023 and it has been transferred into General Funds)
- Motability Capital – to purchase a Wheelchair accessible vehicle (the restrictions attached to this grant have been satisfied and it has been transferred into General Funds)
- Motability Operational – 3-year grant (from January 2024) to support a community transport project
- National Lottery Awards for all – to support an office move and refurbishment (the restrictions attached to this donation have been satisfied and it has been transferred to General Funds)
- Frank Parkison Trust – to support office relocation (the restrictions attached to this donation have been satisfied and it has been transferred to General Funds)
- Hedley – to support winter provisions
- VAL – to deliver a listening project within the anchor community
- Volition – to purchase air purifying equipment
- Windmill Community Transport – to subsidise members trips throughout the year
- LOPF Brighter Days – to support members through the cost-of-living crisis
- Mice Money – to support a community dementia event
- Mice Money – to support office relocation
- LOPF Warm & Well – to deliver additional community support
- LCAN & LCP Pilot – to deliver a research project on community collaboration
- LCF Lunch Club – to support an inclusive food group

# Aireborough Voluntary Services to the Elderly (AVSED)

## Notes to the Financial Statements for the year ended 31 March 2024 (Continued)

### 16. Movements in Funds (continued)

For the year ended 31 March 2023	Balance 1 April 2022	Income	Expenditure	Transfer Of funds	Balance 31 March 2023
<b>Unrestricted funds:</b>					
General funds	73,856	67,185	53,701	23,798	111,138
<b>Designated funds:</b>					
Aire Valley Medical Group	6,088	-	94	(5,994)	-
AVSED 22	6,684	-	-	(6,684)	-
Total designated funds	12,772	-	94	(12,678)	-
<b>Restricted funds:</b>					
Department of Transport	9,880		6,586		3,294
Leeds Adult Social Care	1,262	86,109	86,889		482
New Minibus Fund	11,591	707	1,178	(11,120)	-
Supporting Aireborough Lottery	-	38,622	39,668		(1,046)
LOPF Transport	-	25,000	21,470	-	3,530
PHM Frailty Fund	6,003		6,003		-
Sustainability Plan	15,476	-	15,476	-	-
Driver Fund	31,905	-	15,103		16,802
Mice Money	-	300	285	-	15
Warm Spaces		2,500	1,584		916
Hardship Fund		7,500	5,969		1,531
Frank Parkinson		4,950	4,950		-
Winter Fund		5,136	1,348		3,788
Total restricted funds	101,883	170,824	232,271	(11,120)	29,313
<b>Total funds</b>	<b>188,511</b>	<b>238,009</b>	<b>286,069</b>		<b>140,451</b>

#### Purpose of funds 22/23:

- The Aire Valley fund was obsolete during covid when funds were released to the digital fund. The digital fund was an internal fund for salaries – the related post ceased post covid, The Trustees voted to move this fund into the Minibus fund.
- AVSED 22 fund was an internal fundraising event for ongoing costs, The Trustees voted to move this fund into the Minibus fund.
- Department of Transport – depreciation on a gift in kind of the Peugeot minibus
- Leeds Adult Social Care – 5-year grant (from October 2018) from Leeds City Council Adult Social Care Department to provide services for people over 60 living in Area 20 of Leeds (i.e. LS19, LS20 and parts of LS29 and BD10 postcodes).
- Big Lottery (Connecting Aireborough) – Grant supporting salaries for volunteer and activities workers and developing volunteer strands to support increased collaboration within the area.
- New Minibus fund – created to purchase our leased minibus at the end of the contract. Bus purchased from the fund in February 23.
- PHM Frailty Fund – funded project with the LCP to provide an intervention for people with frailty.

# Aireborough Voluntary Services to the Elderly (AVSED)

## Notes to the Financial Statements for the year ended 31 March 2024 (Continued)

### Purpose of funds 22/23 (continued):

- Sustainability Plan – Surplus funds from Covid reused to support covid recovery.
- Driver Fund – Funding received/distributed to support the salaries of x2 part-time drivers for 2 years, including Awards for all.
- Supporting Aireborough Lottery – 3-year grant to support 3x staff salaries
- LOPF Transport – a 1-year project to research how transport affects loneliness – Ends May 23
- Mice Money – received from local Councillor towards Christmas gifts
- Warm Spaces – an ongoing project to provide free warm/welcome spaces within the community
- Hardship fund – ongoing grant to provide essential care (shopping & Utilities) in the community
- Frank Parkinson – Last payment in a 5-year grant to support transport
- Winter – to provide additional resources around winter for the community

### 17. Commitments

At 31 March 2024 the charity had total commitments under non-cancellable operating leases as follows:

	Land and Buildings	Equipment	2024 Total	2023 Total
	£	£	£	£
<b>Due:</b>				
Under one year	16,833	2,016	18,849	0
Between one and five years	64,500	6,096	70,596	0
	81,333	8,112	89,445	0

### 18. Pension Costs

The charity contributes to a defined contribution scheme, the cost to the charity in the year was £8,416 (2023: £7,616).