



THE BOURNE FOUNDATION

Charity Registration Number: 1165790

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 AUGUST 2021

	2021	2020
	£	£
INCOME		
Donations	45,746	1,386
Grants received	17,500	15,438
Money raised through events	701	3,869
TOTAL INCOME	63,947	20,693
EXPENDITURE		
Grants to the Bourne Academy	19,840	14,938
TOTAL EXPENDITURE	19,840	14,938
NET (DEFICIT) / SURPLUS FOR THE YEAR	44,107	5,756
Funds brought forward from prior year	8,549	2,793
CUMULATIVE FUNDS AT 31 AUGUST 2021	52,656	8,549
Represented by:		
Cash at bank	41,939	7,964
Debtors - accrued income	9,000	
Debtors - owed by The Bourne Academy	1,717	585
	52,656	8,549
<i>Funds breakdown:</i>		
<i>Restricted</i>	<i>45,000</i>	<i>1,600</i>
<i>Unrestricted</i>	<i>7,656</i>	<i>6,949</i>
	52,656	8,549

Approved by the Trustees on 22 June 2022 and signed on their behalf by

Adrian Smith
Chair of Trustees



THE BOURNE FOUNDATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The Bourne Foundation supports students of The Bourne Academy with enrichment activities to enhance their education and provide access to opportunities that might not otherwise be possible.

The year to 31 August 2021 has been an exciting year for the Foundation with a significant increase in income as a result of a one off substantial donation and associated gift aid.

Income, totalling £63,947 (2020 - £20,693) this year has been mainly made through grants and donations, with the following grants obtained:

- £10,000 grant from the Alice Cooper Dean Foundation to support the cost of a Safeguarding Frontliner at the Bourne Academy
- £7,500 grant from the Southern Coop to support ELSA projects at The Bourne Academy
- £36,000 one off donation plus £9,000 gift aid to purchase musical instruments for Year 7 and 8 students at The Bourne Academy as part of the Music in Secondary Schools Trust (MiSST) programme.
- £1,447 raised through small donations and various events held at The Bourne Academy during the year.

Grants totalling £19,840 (2020 - £14,938) have been made to The Bourne Academy during the year as follows:

- £7,500 to support ELSA work with small groups of students
- £10,000 to support the cost of employing a Safeguarding Frontliner to assist with an increased safeguarding workload as a result of the COVID-19 pandemic.
- £1,600 to provide additional lockers for students to store cycle helmets during the day.
- £740 to support the cost of breakfasts to disadvantaged students.

The £36,000 donation for music instruments is planned to be granted to the Academy over the next two financial years to support the purchase of 360 musical instruments as the MiSST programme is brought in from September 2023.

At 31 August 2021 the Foundation had reserves of £52,656 (2020 - £8,549). Of these £45,000 was restricted for the MiSST programme at the Academy with the remaining £7,656 (2020 - £6,949) being unrestricted funds. The Trustees plan to support small projects each year at the Bourne Academy, but are also trying to increase the level of unrestricted reserves held in order to support larger projects.

Approved by the Trustees on 22 June 2022