

Charity registration number: 1165789

Godolphin Cross Community Association (CIO)

Annual Report and Unaudited but Independently Examined Accounts
for the Year Ended 31 March 2024

Godolphin Cross Community Association (CIO)

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Godolphin Cross Community Association (CIO)

Reference and Administrative Details

Charity registration number	1165789
Place of business	The Old Chapel Godolphin Cross Helston Cornwall TR13 9RA
Registered Office	The Old Chapel Godolphin Cross Helston Cornwall TR13 9RA
Trustees	Richard Mckie – Chairman Clive Richards – Secretary Terry Halliday - Treasurer Sharon Halliday John Owen Kate Thomas Steve Polglase Samantha Mackintosh Laura Birkett
Independent Examiner	Chris Cooling

Godolphin Cross Community Association (CIO) Trustees' Report

The trustees present their report and the financial statements for the year ended 31st March 2024. The trustees who served during the year are set out on page 3.

Chairman's statement

The end of the financial year in March 2024 marks a significant point in the continuing development of the Godolphin Cross Community Association.

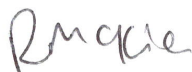
After over 6 years of hard graft and tireless fundraising, we finally completed the refurbishment of the Old Chapel, which we purchased on behalf of the local community way back in November 2017. We undertook 3 separate phases of work in that time to convert the building into a warm, green, modern hub for all ages, raising and spending over half a million pounds in the process.

The last of the work was completed in March 2024 with the installation of batteries to store any excess solar energy produced by the bank of 34 panels on the Chapel roof. Along with the use of Air Source Heat Pumps and much improved insulation, GCCA have converted a cold, oil fired, Victorian vault into the top quality, eco - conscious venue we now have. And we've tried to keep the essential charm of the building, investing in stained glass window repairs and giving a little TLC to the classic chapel ceiling, corbals and stone walls.

The Trustee team have held strong throughout this period, and much credit is due to them (they are all named earlier in this report) and the growing team of volunteers who make the difference in our community. We are especially proud that we can offer something for all ages; from the week old babies in the Dinky's Tuesday sessions to the ninety year olds coming regularly to the Reach Out groups.

But - having spent so long on securing a terrific base for local activities - what next for GCCA? Certainly we'll need to finish the road safety work begun way back in 2014 and look to establish some new play facilities that are still absent in the village. So we need to thank all the grant givers and generous supporters who have helped pay for the work, and hope they will remember us kindly when we come back for help to do new things for local people.

Whatever we do, we will still depend on the hard work of Trustees, paid staff and volunteers and the support of local people attending our Markets, music nights and licensed bars. Who was it that said - "If you build it - they will come"?



Date 22/07/2024
Richard Mckie
Chairman - GCCA

Reserves Policy

The Trustees have put in place a financial policy which lays out procedures for handling charity finances to protect both the charity assets and those involved. The document included a reserves policy which is constantly under review due to the fast pace of change at present. The current level of reserves is set at £12,000.00.

Networking parties

Godolphin Cross Community Association (CIO) is an independent organisation and is not affiliated to any other body. We are members of the Cornwall Voluntary Sector Forum.

Property/premises

GCCA has owned the Chapel since November 2017, and the refurbishment of the Old Chapel has at last been completed. A building programme costing in excess of £500,000 since 2019 has created a modern but iconic community hub heated by “green” technology, with the final phase of work to provide solar storage batteries completed in the last days of March 2024

Objectives and activities

Purposes and aims

The purpose of GCCA is to promote the benefit of the inhabitants of Godolphin Cross and the surrounding area without distinction of gender, sexual orientation, nationality, age, disability, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to promote good health and wellbeing, advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; and to promote such other charitable purposes (charitable under English law) in the area of benefit as the trustees may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

The board is mindful of the requirements of the Charity Commission guidelines on public benefit.

To this end the association runs a varied programme of events catering for all sectors of the community.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

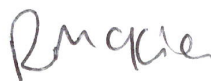
- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate
- presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on Date 22/07/2024.



Richard Mckie
Chair of Trustees

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 10 to 20 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Chris Cooling

Date 26/07/2024

Godolphin Cross Community Association - Statement of Financial Activities for the year ended 31 March 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds		Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £		2024 £	2023 £
Income & Endowments from:						
Donations & Legacies	A1	1,550	485		2,035	4,768
Charitable activities	A2	46,398	101,899		148,297	186,659
Investments	A4	677	-		677	163
Total income	A	48,625	102,384		151,009	191,590
Expenditure on:						
Charitable activities	B2	40,965	63,258		104,223	83,941
Total expenditure	B	40,965	63,258		104,223	83,941
Net income for the year		7,660	39,126		46,786	107,649
Transfers		(4,647)	4,647		0	0
Net movement in funds		3,013	43,773		46,786	107,649
Reconciliation of funds:-	E					
Total funds brought forward		53,414	682,906		736,320	628,671
Total funds carried forward		56,427	726,679		783,106	736,320

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

Godolphin Cross Community Association - Balance Sheet as at 31 March 2024

	Notes	SORP Ref	2024 £	2023 £
Fixed assets		A		
Tangible assets	5	A2	695,292	651,618
Current assets		B		
Debtors/Stock	6	B2	13,385	2,225
Cash at bank and in hand		B4	75,813	84,820
Total current assets			<u>89,198</u>	<u>87,045</u>
Creditors: amounts falling due within one year	7	C1	<u>(1,383)</u>	<u>(2,343)</u>
Net current assets			<u>87,815</u>	<u>84,702</u>
The total net assets of the charity			<u>783,106</u>	<u>736,320</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Terry Halliday

Trustee (Treasurer)

Approved by the board of trustees on Date 22/07/2024

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Income

There has been no offsetting of assets & liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS 102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance condition attached the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold Premises	2% Straight Line
Fixtures & Fittings	25% Straight Line

Plant and Machinery 4% Straight Line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

4 Staff costs

Salary costs	2024 £	2023 £
Gross Salaries excluding trustees and key management personnel	34,201	29,025
Total salaries, wages and related costs	34,201	29,025

The charity employs two part time youth workers, two part time Project Workers ("Reach Out" and Arts/Heritage), one part time Financial Advisor

Numbers of full time employees or full time equivalents	2024	2023
The average number of total staff employed in the year was	5	9

One of the trustees has been paid remuneration from self employment with the charity. John Owen acted as Caretaker during the year. No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

5 Tangible fixed assets

	Land and Buildings	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	700,898	8,011	-	708,909
Additions	58,691	795	-	59,486
At 31 March 2024	759,589	8,806	-	768,395
Depreciation				
At 1 April 2023	50,195	7,096	-	57,291
Charge for the year	15,391	421	-	15,812
At 31 March 2024	65,586	7,517	-	73,103
Net book value				
At 31 March 2024	694,003	1,289	-	695,292
At 31 March 2023	650,703	915	-	651,618

6 Debtors/Stock

	2024	2023
	£	£
Pre Payments	1,499	1,087
Trade debtors	10,769	(15)
Stock	1,117	1,154

7 Creditors

	2024	2023
	£	£
Trade creditors	(82)	(82)
PAYE Payable	383	292
Accruals	612	1,112
Deferred Income - Unrestricted & designated funds	470	1,021
	1,383	3,401

9 Restricted Current Assets by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
<i>Restricted funds:-</i>				
Chapel Purchase & Refurbishment	11,142	(11,142)	-	-
Tinners	10,436	5,263	-	15,699
Reach Out Scheme	9,281	5,076	-	14,357
Signage & Printer	223	(138)	-	85
Road Safety Grant	9,000	-	-	9,000
Rickshaw	5,000	1,000	-	6,000
Total restricted funds	45,082	59	-	45,141

**Detailed analysis of income and expenditure for the year ended 31 March 2024
as required by the SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

10 Donations and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	1550	485	2,035	4,401
Gift Aid	-	-	-	367
Total donations and gifts from individuals	1,550	485	2,035	4,768
Total Donations and Legacies	A1 1,550	485	2,035	4,768

11 Income from charitable activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Primary purpose and ancillary trading				
Sale of Purchased Goods	15,026	-	15,026	11,029
Monthly Draw	4,295	-	4,295	4,000
Events	5,898	-	5,898	3,973
Advertising	265	-	265	231
Hall Income	5,554	-	5,554	3,972
Total Primary purpose and ancillary trading	31,038	-	31,038	23,205

2 Charitable income from funders

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Grants				
Creative Kernow	2,160	185	2,345	
Devon and Cornwall Police Crime Commissioner	650		650	
Bernard Sunley Foundation				15,000
Cornwall Archaeological Society		500	500	
National Lottery Reaching Communities		39,983	39,983	64,936
Feast				855
F Winham Foundation				3,000
Garfield Weston				15,000
Volunteer Cornwall		15,000	15,000	2,500
National Lottery Heritage Fund		3,835	3,835	9,903
Trusthouse				4,000
Biffa		20,986	20,986	
Cornwall Council		9,813	9,813	500
Cornwall Community Foundation	12,550	1,000	13,550	7,500
University of Plymouth		4,097	4,097	
Coop Foundation				15,000
Charles Haywood Foundation		5,000	5,000	
Historic England		1,500	1,500	8,260
Hedley				2,000
Clothworkers Foundation				15,000
Total Grants	15,360	101,899	117,259	163,454
Total Charitable income from funders	15,360	101,899	117,259	163,454

13 Total Income from charitable activities

		Current year Unrestricted Funds £ 2024	Current year Restricted Funds £ 2024		Current year Total Funds £ 2024	Prior Year Total Funds £ 2023
Total income from charitable trading		31,038	-		31,038	23,205
Total Charitable income from funders		15,360	101,899		117,259	163,454
Total from charitable activities	A2	46,398	101,899		148,297	186,659

14

Investment income

		Current year Unrestricted Funds £ 2024	Current year Restricted Funds £ 2024		Current year Total Funds £ 2024	Prior Year Total Funds £ 2023
Bank Interest Receivable		677	-		677	163
Total investment income	A4	677	-		677	163

15 Expenditure on charitable activities

		Current year Unrestricted Funds £ 2024	Current year Restricted Funds £ 2024		Current year Total Funds £ 2024	Prior Year Total Funds £ 2023
Gross wages and salaries - charitable activities		8,332	25,869		34,201	29,025
Travel and Subsistence - Charitable Activities		525	795		1,320	500
Activities		4,023	10,512		14,535	5,184
Legal and Professional Fees		-	3,196		3,196	10,970
Total direct spending	B2a	12,880	40,372		53,352	45,679

16 Expenditure on charitable activities - Charitable trading

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Catering Purchases		6,601	-	6,601	4,811
Good Purchased to Sell		2,951	-	2,951	3,254
Prize Monies		2,100	-	2,100	2,200
Total charitable trading costs	B2b	11,652	-	11,652	10,265

17 Support costs for charitable activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Premises Expenses</i>				
Rates and water charges	192	-	192	188
Rents	140	2,925	3,065	893
Light heat and power	4,678	-	4,678	10
Cleaning and waste management	3,808	-	3,808	3,211
Premises repairs, renewals and maintenance	1,907	1,887	3,794	598
<i>Administrative overheads</i>				
Telephone, fax and internet	549	-	549	552
Postage	9	2	11	13
Trade Subscriptions	1,280	-	1,280	1,213
Advertising and marketing	-	48	48	268
Insurance	1,836	-	1,836	2,578
Sundry expenses	1,934	2,212	4,146	2,377
<i>Financial costs</i>				
Depreciation & Amortisation in total for the period	-	15,812	15,812	16,021
Support costs before reallocation	16,333	22,886	39,219	27,922
Total support costs	16,333	22,886	39,219	27,922

18 Governance costs

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Independent Examiner's fees	100	-	100	75
Total Governance costs	100	-	100	75

19 Total Charitable expenditure

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total direct spending	B2a	12,880	40,372	53,352	45,679
Total charitable trading costs	B2b	11,652	-	11,652	10,265
Total support costs	B2d	16,333	22,886	39,219	27,922
Total Governance costs	B2e	100	-	100	75
Total charitable expenditure	B2	40,965	63,258	104,223	83,941