

GODOLPHIN CROSS COMMUNITY ASSOCIATION

England & Wales · Charity number 1165789

Details

Other names GCCA

Status Registered

Legal form CIO

Registered 2016-02-29

Register [View on the Charity Commission register](#)

Contact

Address The Old Chapel
Godolphin Cross
Helston
TR13 9RA

Phone 01326 383121

Email secretary@godolphincross.community

Website www.godolphincrosscommunityassociation.co.uk/

Activities

Objects: THE OBJECTS OF THE CIO ARE:(A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF GODOLPHIN CROSS AND THE SURROUNDING AREA (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, NATIONALITY, AGE, DISABILITY, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE STATUTORY AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO PROMOTE GOOD HEALTH AND WELLBEING, ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS; AND (B) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES (CHARITABLE UNDER ENGLISH LAW) IN THE AREA OF BENEFIT AS THE TRUSTEES MAY FROM TIME TO TIME BE DETERMINED.THE ASSOCIATION SHALL BE NON-PARTY IN POLITICS AND NON-SECTARIAN IN RELIGION.

Activities: INTERACT WITH LOCAL AUTHORITIES, CAMPAIGNING ON ISSUES AFFECTING QUALITY OF LIFE SUCH AS ROAD SAFETY. RUN ACTIVITIES/EVENTS FOR VARIOUS SECTIONS OF THE COMMUNITY SUCH AS YOUTH CLUB, GARDENING CLUB AND LUNCH CLUB. PROVIDE A FORUM

WHEREBY THERE IS LIAISON AND COMMUNITY SPIRIT BETWEEN VARIOUS SPECIAL INTEREST GROUPS. ACQUIRED THE CLOSED METHODIST CHAPEL FOR USE AS A VILLAGE HALL.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£100,058	£86,661	-	-
2024-04-05	£151,009	£104,223	-	-
2023-04-05	£191,590	£83,941	-	-
2022-04-05	£96,893	£53,081	-	-
2021-04-05	£309,986	£44,571	-	-

Trustees

Name	Role	Appointed
Joe Godwin	Chair	2024-09-23
Clive John Butler		2024-09-23
Clive Moreton Richards		2019-12-03
KATE THOMAS		2017-07-20
RICHARD MCKIE		2016-02-26
Samantha Mackintosh		2021-11-25
Sandra Cordelia Broad		2025-12-08
Stephen H Polglase		2018-04-02

GODOLPHIN CROSS COMMUNITY ASSOCIATION

England & Wales - Charity number 1165789

Accounts

Charity registration number: 1165789

Godolphin Cross Community Association (CIO)

Annual Report and Unaudited but Independently Examined Accounts
for the Year Ended 31 March 2025

Godolphin Cross Community Association (CIO)

Reference and Administrative Details

Charity registration number	1165789
Place of business	The Old Chapel Godolphin Cross Helston Cornwall TR13 9RA
Registered Office	The Old Chapel Godolphin Cross Helston Cornwall TR13 9RA
Trustees	Richard Mckie – Chairman Clive Richards – Secretary Clive Butler Kate Thomas Steve Polglase Samantha Mackintosh Joe Godwin
Independent Examiner	Chris Cooling

Godolphin Cross Community Association (CIO)

Trustees' Report

The trustees present their report and the financial statements for the year ended 31st March 2025. The trustees who served during the year are set out on page 2.

Chairman's statement

In the 12 years plus that the Godolphin Cross Community Association (GCCA) has been in existence, a key strength has been the willingness of local people to get on board and get involved as volunteers, on behalf of their community. This last year has been no exception, although we did lose the hard work and dedication of our Treasurer, Terry Halliday, and his equally hard working wife, Sharon. The fact that we run a very tight ship financially is down to their efforts alongside Tony Kirk, our Accountant and financial muse.

We have replaced them with two newer members of the community – Joe Godwin and Clive Butler – who have slotted in nicely and have picked up several key roles to help keep GCCA on the right track. And in terms of the staff we employ, GCCA have never had a better group of professionals in paid, part time positions. Standards have been raised across the board – from the youth projects to the Dinky's group, and across to the ever expanding Reach Out work by Rona and the talented Rosie Allen in our Arts/Heritage area.

So with the Chapel being ostensibly complete aside from a few tweaks and ongoing maintenance, for the last year (and looking ahead to the next few years) GCCA has been looking outside, into the issues and dilemmas faced by people in the village; we still have no play area, for example, and our interest in locally produced energy and housing for all needs to be stepped up.

In order to do that, we continue to rely on the time and expertise of local people – and their generosity. So, expect to see more Crowdfunding initiatives, more fundraisers and more local discussions about what's on people's minds in the near future.

Another good year under the belt – here's hoping we continue to be successful in our community development efforts in 2025 and 2026. Thank you, again, to all our many volunteers, staff members and funders who have enabled us to get so far in a relatively short period.



Richard Mckie
Chairman – GCCA
11/09/202

**Godolphin Cross Community Association - Statement of Financial Activities
for the year ended 31 March 2025**

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	11,280	300	11,580	2,035
Charitable activities	A2	45,862	41,579	87,441	148,297
Investments	A4	1,037	-	1,037	677
Total income	A	<u>58,179</u>	<u>41,879</u>	<u>100,058</u>	<u>151,009</u>
Expenditure on:					
Charitable activities	B2	43,990	42,671	86,661	104,223
Total expenditure	B	<u>43,990</u>	<u>42,671</u>	<u>86,661</u>	<u>104,223</u>
Net income for the year		<u>14,189</u>	<u>(792)</u>	<u>13,397</u>	<u>46,786</u>
Loss on Revaluation of Building		<u>0</u>	<u>(384,242)</u>	<u>(384,242)</u>	<u>0</u>
Net movement in funds		<u>14,189</u>	<u>(385,034)</u>	<u>(370,845)</u>	<u>46,786</u>
Reconciliation of funds:-					
Total funds brought forward		56,427	726,679	783,106	736,320
Total funds carried forward		<u>70,616</u>	<u>341,645</u>	<u>412,261</u>	<u>783,106</u>

Godolphin Cross Community Association - Balance Sheet as at 31 March 2025

	Notes	SORP Ref	2025 £	2024 £
Fixed assets		A		
Tangible assets		A2	320,187	695,292
 Current assets		B		
Debtors/Stock		B2	4,161	13,385
Cash at bank and in hand		B4	88,952	75,813
Total current assets			93,113	89,198
 Creditors: amounts falling due within one year		C1	(1,039)	(1,383)
 Net current assets			92,074	87,815
 The total net assets of the charity			412,261	783,106

**Detailed analysis of income and expenditure for the year ended 31 March 2025
as required by the SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

1 Donations and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,080	300	1,380	2,035
Legacies and Gifts	10,200	-	10,200	-
Total donations and gifts from individuals	11,280	300	11,580	2,035
Total Donations and Legacies	A1 11,280	300	11,580	2,035

2 Income from charitable activities

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Primary purpose and ancillary trading				
Sale of Purchased Goods	14,966	-	14,966	15,026
Monthly Draw	4,440	-	4,440	4,295
Events	8,701	528	9,229	5,898
Advertising	-	-	-	265
Hall Income	6,452	-	6,452	5,554
Total Primary purpose and ancillary trading	34,559	528	35,087	31,038

3 Charitable income from funders

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Grants				
Creative Kernow		990	990	2,345
Devon and Cornwall Police & Crime Commissioner				650
The Grocers Charity	4,620		4,620	
Cornwall Archaeological Society			0	500
National Lottery Reaching Communities			0	39,983
Cornwall Council Levelling Up	5,058		5,058	
Volunteer Cornwall		18,000	18,000	15,000
Biffa			0	20,986
Cornwall Council	1,625	9,263	10,888	9,813
Cornwall Community Foundation			0	13,550
University of Plymouth			0	4,097
National Lottery Heritage Fund		12,798	12,798	3,835
Charles Haywood Foundation			0	5,000
Historic England			0	1,500
			0	
Total Grants	11,303	41,051	52,354	117,259
Total Charitable income from funders	11,303	41,051	52,354	117,259

4 Total Income from charitable activities

	Current year Unrestricted Funds £ 2025	Current year Restricted Funds £ 2025	Current year Total Funds £ 2025	Prior Year Total Funds £ 2024
Total income from charitable trading	34,559	528	35,087	31,038
Total Charitable income from funders	11,303	41,051	52,354	117,259
Total from charitable activities	A2 45,862	41,579	87,441	148,297

5

Investment income

	Current year Unrestricted Funds £ 2025	Current year Restricted Funds £ 2025	Current year Total Funds £ 2025	Prior Year Total Funds £ 2024
Bank Interest Receivable	1,037	-	1,037	677
Total investment income	A4 1,037	-	1,037	677

6 Expenditure on charitable activities

	Current year Unrestricted Funds £ 2025	Current year Restricted Funds £ 2025	Current year Total Funds £ 2025	Prior Year Total Funds £ 2024
Gross wages and salaries - charitable activities	12,152	26,902	39,054	34,201
Travel and Subsistence - Charitable Activities	394	259	653	1,320
Activities	4,210	8,830	13,040	14,535
Legal and Professional Fees	380	-	380	3,196
Total direct spending	B2a 17,136	35,991	53,127	53,352

7 Expenditure on charitable activities - Charitable trading

		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Catering Purchases		4,533	-	4,533	6,601
Good Purchased to Sell		3,002	-	3,002	2,951
Prize Monies		1,600	-	1,600	2,100
Total charitable trading costs	B2b	9,135	-	9,135	11,652

8 Support costs for charitable activities

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
<i>Premises Expenses</i>				
Rates and water charges	360	-	360	192
Rents	-	3,905	3,905	3,065
Light heat and power	4,199	-	4,199	4,678
Cleaning and waste management	2,488	-	2,488	3,808
Premises repairs, renewals and maintenance	3,151	-	3,151	3,794
<i>Administrative overheads</i>				
Telephone, fax and internet	599	-	599	549
Postage	20	-	20	11
Trade Subscriptions	1,789	-	1,789	1,280
Advertising and marketing	162	144	306	48
Insurance	2,355	-	2,355	1,836
Sundry expenses	1,612	1,834	3,446	4,146
<i>Financial costs</i>				
Depreciation & Amortisation in total for the period	884	797	1,681	15,812
Support costs before reallocation	17,619	6,680	24,299	39,219
Total support costs	17,619	6,680	24,299	39,219

9 Governance costs

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Independent Examiner's fees	100	-	100	100
Total Governance costs	100	-	100	100

10 Total Charitable expenditure

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Total direct spending	B2a 17,136	35,991	53,127	53,352
Total charitable trading costs	B2b 9,135	-	9,135	11,652
Total support costs	B2d 17,619	6,680	24,299	39,219
Total Governance costs	B2e 100	-	100	100
Total charitable expenditure	B2 43,990	42,671	86,661	104,223

GODOLPHIN CROSS COMMUNITY ASSOCIATION

England & Wales - Charity number 1165789

Accounts

Charity registration number: 1165789

Godolphin Cross Community Association (CIO)

Annual Report and Unaudited but Independently Examined Accounts
for the Year Ended 31 March 2024

Godolphin Cross Community Association (CIO)

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Godolphin Cross Community Association (CIO)

Reference and Administrative Details

Charity registration number	1165789
Place of business	The Old Chapel Godolphin Cross Helston Cornwall TR13 9RA
Registered Office	The Old Chapel Godolphin Cross Helston Cornwall TR13 9RA
Trustees	Richard Mckie – Chairman Clive Richards – Secretary Terry Halliday - Treasurer Sharon Halliday John Owen Kate Thomas Steve Polglase Samantha Mackintosh Laura Birkett
Independent Examiner	Chris Cooling

Godolphin Cross Community Association (CIO) Trustees' Report

The trustees present their report and the financial statements for the year ended 31st March 2024. The trustees who served during the year are set out on page 3.

Chairman's statement

The end of the financial year in March 2024 marks a significant point in the continuing development of the Godolphin Cross Community Association.

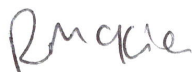
After over 6 years of hard graft and tireless fundraising, we finally completed the refurbishment of the Old Chapel, which we purchased on behalf of the local community way back in November 2017. We undertook 3 separate phases of work in that time to convert the building into a warm, green, modern hub for all ages, raising and spending over half a million pounds in the process.

The last of the work was completed in March 2024 with the installation of batteries to store any excess solar energy produced by the bank of 34 panels on the Chapel roof. Along with the use of Air Source Heat Pumps and much improved insulation, GCCA have converted a cold, oil fired, Victorian vault into the top quality, eco - conscious venue we now have. And we've tried to keep the essential charm of the building, investing in stained glass window repairs and giving a little TLC to the classic chapel ceiling, corbals and stone walls.

The Trustee team have held strong throughout this period, and much credit is due to them (they are all named earlier in this report) and the growing team of volunteers who make the difference in our community. We are especially proud that we can offer something for all ages; from the week old babies in the Dinky's Tuesday sessions to the ninety year olds coming regularly to the Reach Out groups.

But - having spent so long on securing a terrific base for local activities - what next for GCCA? Certainly we'll need to finish the road safety work begun way back in 2014 and look to establish some new play facilities that are still absent in the village. So we need to thank all the grant givers and generous supporters who have helped pay for the work, and hope they will remember us kindly when we come back for help to do new things for local people.

Whatever we do, we will still depend on the hard work of Trustees, paid staff and volunteers and the support of local people attending our Markets, music nights and licensed bars. Who was it that said - "If you build it - they will come"?



Date 22/07/2024
Richard Mckie
Chairman - GCCA

Reserves Policy

The Trustees have put in place a financial policy which lays out procedures for handling charity finances to protect both the charity assets and those involved. The document included a reserves policy which is constantly under review due to the fast pace of change at present. The current level of reserves is set at £12,000.00.

Networking parties

Godolphin Cross Community Association (CIO) is an independent organisation and is not affiliated to any other body. We are members of the Cornwall Voluntary Sector Forum.

Property/premises

GCCA has owned the Chapel since November 2017, and the refurbishment of the Old Chapel has at last been completed. A building programme costing in excess of £500,000 since 2019 has created a modern but iconic community hub heated by "green" technology, with the final phase of work to provide solar storage batteries completed in the last days of March 2024

Objectives and activities

Purposes and aims

The purpose of GCCA is to promote the benefit of the inhabitants of Godolphin Cross and the surrounding area without distinction of gender, sexual orientation, nationality, age, disability, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to promote good health and wellbeing, advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; and to promote such other charitable purposes (charitable under English law) in the area of benefit as the trustees may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

The board is mindful of the requirements of the Charity Commission guidelines on public benefit.

To this end the association runs a varied programme of events catering for all sectors of the community.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

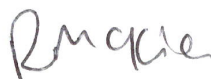
- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate
- presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on Date 22/07/2024.



Richard Mckie
Chair of Trustees

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 10 to 20 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Chris Cooling

Date 26/07/2024

Godolphin Cross Community Association - Statement of Financial Activities for the year ended 31 March 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	1,550	485	2,035	4,768
Charitable activities	A2	46,398	101,899	148,297	186,659
Investments	A4	677	-	677	163
Total income	A	48,625	102,384	151,009	191,590
Expenditure on:					
Charitable activities	B2	40,965	63,258	104,223	83,941
Total expenditure	B	40,965	63,258	104,223	83,941
Net income for the year		7,660	39,126	46,786	107,649
Transfers		(4,647)	4,647	0	0
Net movement in funds		3,013	43,773	46,786	107,649
Reconciliation of funds:-	E				
Total funds brought forward		53,414	682,906	736,320	628,671
Total funds carried forward		56,427	726,679	783,106	736,320

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

Godolphin Cross Community Association - Balance Sheet as at 31 March 2024

	Notes	SORP Ref	2024 £	2023 £
Fixed assets		A		
Tangible assets	5	A2	695,292	651,618
Current assets		B		
Debtors/Stock	6	B2	13,385	2,225
Cash at bank and in hand		B4	75,813	84,820
Total current assets			89,198	87,045
Creditors: amounts falling due within one year	7	C1	(1,383)	(2,343)
Net current assets			87,815	84,702
The total net assets of the charity			783,106	736,320

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Terry Halliday

Trustee (Treasurer)

Approved by the board of trustees on Date 22/07/2024

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Income

There has been no offsetting of assets & liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS 102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance condition attached the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold Premises	2% Straight Line
Fixtures & Fittings	25% Straight Line

Plant and Machinery 4% Straight Line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

4 Staff costs

Salary costs	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	34,201	29,025
Total salaries, wages and related costs	34,201	29,025

The charity employs two part time youth workers, two part time Project Workers ("Reach Out" and Arts/Heritage), one part time Financial Advisor

Numbers of full time employees or full time equivalents	2024	2023
The average number of total staff employed in the year was	<u>5</u>	<u>9</u>

One of the trustees has been paid remuneration from self employment with the charity. John Owen acted as Caretaker during the year. No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

5 Tangible fixed assets

	Land and Buildings	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	700,898	8,011	-	708,909
Additions	58,691	795	-	59,486
At 31 March 2024	759,589	8,806	-	768,395
Depreciation				
At 1 April 2023	50,195	7,096	-	57,291
Charge for the year	15,391	421	-	15,812
At 31 March 2024	65,586	7,517	-	73,103
Net book value				
At 31 March 2024	694,003	1,289	-	695,292
At 31 March 2023	650,703	915	-	651,618

6 Debtors/Stock

	2024	2023
	£	£
Pre Payments	1,499	1,087
Trade debtors	10,769	(15)
Stock	1,117	1,154

7 Creditors

	2024	2023
	£	£
Trade creditors	(82)	(82)
PAYE Payable	383	292
Accruals	612	1,112
Deferred Income - Unrestricted & designated funds	470	1,021
	1,383	3,401

9 Restricted Current Assets by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
<i>Restricted funds:-</i>				
Chapel Purchase & Refurbishment	11,142	(11,142)	-	-
Tinners	10,436	5,263	-	15,699
Reach Out Scheme	9,281	5,076	-	14,357
Signage & Printer	223	(138)	-	85
Road Safety Grant	9,000	-	-	9,000
Rickshaw	5,000	1,000	-	6,000
Total restricted funds	45,082	59	-	45,141

**Detailed analysis of income and expenditure for the year ended 31 March 2024
as required by the SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

10 Donations and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	1550	485	2,035	4,401
Gift Aid	-	-	-	367
Total donations and gifts from individuals	1,550	485	2,035	4,768
Total Donations and Legacies A1	1,550	485	2,035	4,768

11 Income from charitable activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Primary purpose and ancillary trading				
Sale of Purchased Goods	15,026	-	15,026	11,029
Monthly Draw	4,295	-	4,295	4,000
Events	5,898	-	5,898	3,973
Advertising	265	-	265	231
Hall Income	5,554	-	5,554	3,972
Total Primary purpose and ancillary trading	31,038	-	31,038	23,205

2 Charitable income from funders

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Grants				
Creative Kernow	2,160	185	2,345	
Devon and Cornwall Police Crime Commissioner	650		650	
Bernard Sunley Foundation				15,000
Cornwall Archaeological Society		500	500	
National Lottery Reaching Communities		39,983	39,983	64,936
Feast				855
F Winham Foundation				3,000
Garfield Weston				15,000
Volunteer Cornwall		15,000	15,000	2,500
National Lottery Heritage Fund		3,835	3,835	9,903
Trusthouse				4,000
Biffa		20,986	20,986	
Cornwall Council		9,813	9,813	500
Cornwall Community Foundation	12,550	1,000	13,550	7,500
University of Plymouth		4,097	4,097	
Coop Foundation				15,000
Charles Haywood Foundation		5,000	5,000	
Historic England		1,500	1,500	8,260
Hedley				2,000
Clothworkers Foundation				15,000
Total Grants	15,360	101,899	117,259	163,454
Total Charitable income from funders	15,360	101,899	117,259	163,454

13 Total Income from charitable activities

	Current year Unrestricted Funds £ 2024	Current year Restricted Funds £ 2024	Current year Total Funds £ 2024	Prior Year Total Funds £ 2023
Total income from charitable trading	31,038	-	31,038	23,205
Total Charitable income from funders	15,360	101,899	117,259	163,454
Total from charitable activities	A2 46,398	101,899	148,297	186,659

14

Investment income

	Current year Unrestricted Funds £ 2024	Current year Restricted Funds £ 2024	Current year Total Funds £ 2024	Prior Year Total Funds £ 2023
Bank Interest Receivable	677	-	677	163
Total investment income	A4 677	-	677	163

15 Expenditure on charitable activities

	Current year Unrestricted Funds £ 2024	Current year Restricted Funds £ 2024	Current year Total Funds £ 2024	Prior Year Total Funds £ 2023
Gross wages and salaries - charitable activities	8,332	25,869	34,201	29,025
Travel and Subsistence - Charitable Activities	525	795	1,320	500
Activities	4,023	10,512	14,535	5,184
Legal and Professional Fees	-	3,196	3,196	10,970
Total direct spending	B2a 12,880	40,372	53,352	45,679

16 Expenditure on charitable activities - Charitable trading

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Catering Purchases		6,601	-	6,601	4,811
Good Purchased to Sell		2,951	-	2,951	3,254
Prize Monies		2,100	-	2,100	2,200
Total charitable trading costs	B2b	11,652	-	11,652	10,265

17 Support costs for charitable activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Premises Expenses</i>				
Rates and water charges	192	-	192	188
Rents	140	2,925	3,065	893
Light heat and power	4,678	-	4,678	10
Cleaning and waste management	3,808	-	3,808	3,211
Premises repairs, renewals and maintenance	1,907	1,887	3,794	598
<i>Administrative overheads</i>				
Telephone, fax and internet	549	-	549	552
Postage	9	2	11	13
Trade Subscriptions	1,280	-	1,280	1,213
Advertising and marketing	-	48	48	268
Insurance	1,836	-	1,836	2,578
Sundry expenses	1,934	2,212	4,146	2,377
<i>Financial costs</i>				
Depreciation & Amortisation in total for the period	-	15,812	15,812	16,021
Support costs before reallocation	16,333	22,886	39,219	27,922
Total support costs	16,333	22,886	39,219	27,922

18 Governance costs

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Independent Examiner's fees	100	-	100	75
Total Governance costs	100	-	100	75

19 Total Charitable expenditure

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total direct spending	B2a 12,880	40,372	53,352	45,679
Total charitable trading costs	B2b 11,652	-	11,652	10,265
Total support costs	B2d 16,333	22,886	39,219	27,922
Total Governance costs	B2e 100	-	100	75
Total charitable expenditure	B2 40,965	63,258	104,223	83,941

GODOLPHIN CROSS COMMUNITY ASSOCIATION

England & Wales - Charity number 1165789

Accounts

Charity registration number: 1165789

Godolphin Cross Community Association (CIO)

Annual Report and Unaudited but Independently Examined Accounts
for the Year Ended 31 March 2023

Godolphin Cross Community Association (CIO)

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Godolphin Cross Community Association (CIO)

Reference and Administrative Details

Charity registration number	1165789
Place of business	The Old Chapel Godolphin Cross Helston Cornwall TR13 9RA
Registered Office	The Old Chapel Godolphin Cross Helston Cornwall TR13 9RA
Trustees	Richard Mckie – Chairman Clive Richards – Secretary Terry Halliday - Treasurer Sharon Halliday John Owen Kate Thomas Steve Polglase Samantha Mackintosh Laura Birkett
Independent Examiner	Tracy Sackley

Godolphin Cross Community Association (CIO) Trustees' Report

The trustees present their report and the financial statements for the year ended 31st March 2023. The trustees who served during the year are set out on page 3.

Chairman's statement

As GCCA enters its 10th year providing things to do and places to go for the residents of the Godolphin Cross area, it seems several things have coalesced after a decade of hard work.

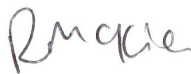
The refurbishment of the Old Chapel has been completed, apart from some additional detail to be added in the summer of 2023. A building programme costing in excess of £500,000 since 2019 has created a modern but iconic community hub heated by "green" technology and occupied by a plethora of groups for all ages, interests and capabilities.

These groups offer something for the ages; for toddlers, Dinky Dolphins provide what's been described as the best under 5s provision in the area, drawing people in from far and wide. The youth groups take children and young people from age 7 to 16, and have been running since September 2014, albeit much expanded. The old favourites – WOW lunch, Coffee morning, Post Office, W.I., Crafty Sew 'n' Sews – continue to prosper. They have been joined by newer groups, including the Reach Out project, the History club and the three sessions of ever popular Pilates.

And retail activity has made a comeback through the Farmers Market, averaging an attendance of over 100 people on a Saturday morning, monthly. Plus, music nights, Tinnerns' and Lantern Festivals and various one offs. Yet to return is the Summer Fete – our most important single fundraiser – and we hope that 2023 will see its return for the first time in 4 years.

But given that GCCA are about people in the village rather than just people in the Old Chapel, it's worth noting the success of our Road Safety work, which grew from local consultation way back in 2014. Still lots to be done to make our village safer for children and elders, but we are at last making tangible progress, evidenced by a brand new bus shelter in a much safer position than before.

And all of the above made possible by a combination of hard working paid staff and enthusiastic volunteers - and the support of residents and friends from around the area. Without that combination, and the generous support of national and regional charities and local partners, our successful work to date could not have been achieved. So, from the current GCCA Trustees, thank you all so much.



Date 17/07/2023
Richard Mckie
Chairman - GCCA

Financial results

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	107,649	43,812
Unrestricted Revenue Funds available for the general purposes of the charity	53,414	51,251
Restricted Revenue Funds	17,494	37,056
Restricted Fixed Asset Funds	665,412	540,364
Total Restricted Funds	682,906	577,420
Total Funds	736,320	628,671

Reserves Policy

The Trustees have put in place a financial policy which lays out procedures for handling charity finances to protect both the charity assets and those involved. The document included a reserves policy which is constantly under review due to the fast pace of change at present. The current level of reserves is set at £9000.00.

Networking parties

Godolphin Cross Community Association (CIO) is an independent organisation and is not affiliated to any other body. We are members of the Cornwall Voluntary Sector Forum.

Property/premises

GCCA has owned the Chapel since November 2017, and the refurbishment of the Old Chapel has at last been completed (apart from some additional detail to be added in the summer of 2023). A building programme costing in excess of £500,000 since 2019 has created a modern but iconic community hub heated by "green" technology, with the final phase of work to provide a larger, better equipped kitchen completed in the last days of March 2023

Objectives and activities

Purposes and aims

The purpose of GCCA is to promote the benefit of the inhabitants of Godolphin Cross and the surrounding area without distinction of gender, sexual orientation, nationality, age, disability, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to promote good health and wellbeing, advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; and to promote such other charitable purposes (charitable under English law) in the area of benefit as the trustees may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

The board is mindful of the requirements of the Charity Commission guidelines on public benefit.

To this end the association runs a varied programme of events catering for all sectors of the community.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

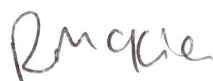
- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate
- presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on Date xx/xx/xx.



Richard Mckie
Chair of Trustees

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 10 to 20 for the year ended 31 March 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

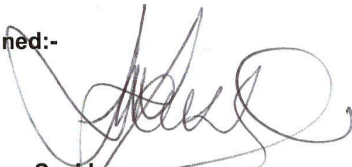
Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Tracy Sackley

Date 10/07/2023

**Godolphin Cross Community Association - Statement of Financial Activities
for the year ended 31 March 2023**

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	2,168	2,600	4,768	2,442
Charitable activities	A2	40,205	146,454	186,659	94,445
Investments	A4	163	-	163	6
Total income	A	42,536	149,054	191,590	96,893
Expenditure on:					
Charitable activities	B2	35,890	48,051	83,941	53,081
Total expenditure	B	35,890	48,051	83,941	53,081
Net income for the year		6,646	101,003	107,649	43,812
Transfers		(4,483)	4,483	0	0
Net movement in funds		2,163	105,486	107,649	43,812
Reconciliation of funds:-	E				
Total funds brought forward		51,251	577,420	628,671	584,859
Total funds carried forward		53,414	682,206	736,320	628,671

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

Godolphin Cross Community Association - Balance Sheet as at 31 March 2023

	Notes	SORP Ref	2023 £	2022 £
Fixed assets		A		
Tangible assets	5	A2	651,618	540,364
 Current assets		B		
Debtors/Stock	9	B2	2,225	746
Cash at bank and in hand		B4	84,820	90,962
Total current assets			87,045	91,708
Creditors: amounts falling due within one year	7	C1	(2,343)	(3,401)
Net current assets			84,702	88,307
 The total net assets of the charity			736,320	628,671

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Terry Halliday

Trustee (Treasurer)

Approved by the board of trustees on Date 17/07/2023

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Income

There has been no offsetting of assets & liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS 102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance condition attached the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold Premises	2% Straight Line
Fixtures & Fittings	25% Straight Line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

4 Staff costs

<i>Salary costs</i>	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	29,025	16,444
Total salaries, wages and related costs	29,025	16,444

The charity employs 5 part time youth workers, two part time Project Workers ("Reach Out" and Arts/Heritage), one part time Financial Advisor

<i>Numbers of full time employees or full time equivalents</i>	2023	2022
The average number of total staff employed in the year was	9	5

One of the trustees has been paid remuneration from self employment with the charity. John Owen acted as Caretaker during the year. No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

5 Tangible fixed assets

	Land and Buildings	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	574,508	7,126	-	581,634
Additions	126,390	885	-	127,275
At 31 March 2023	700,898	8,011	-	708,909
Depreciation				
At 1 April 2022	36,176	5,094	-	41,270
Charge for the year	14,019	2,002	-	16,021
At 31 March 2023	50,195	7,096	-	57,291
Net book value				
At 31 March 2023	650,703	915	-	651,618
At 31 March 2022	538,332	2,032	-	540,364

6 Debtors/Stock

	2023	2022
	£	£
Pre Payments	1,087	-
Trade debtors	(15)	60
Stock	1,154	686

7 Creditors

	2023	2022
	£	£
Trade creditors	(82)	(82)
PAYE Payable	292	-
Accruals	1,112	2,523
Deferred Income - Unrestricted & designated funds	1,021	960
	3,401	3,401

8 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	651,618	651,618
Current Assets	22,826	15,047	45,082	87,045
Current Liabilities	(2,343)	-	-	(2,343)
	20,483	15,047	696,700	736,320
At 1 April 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	540,364	540,364
Current Assets	37,055	17,597	37,056	91,708
Current Liabilities	(3,401)	-	-	(3,401)
	33,654	17,597	577,420	628,671

9 Change in total funds over the year, analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 16 £	See Note 17 £	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	51,251	6,646	(18,277)	39,620
Total unrestricted and designated funds	51,251	6,646	(18,27)	39,620
<i>Restricted funds:-</i>				
Restricted Fixed Asset Funds	539,003	108,132	4,483	651,618
Chapel Purchase & Refurbishment	25,699	(28,351)	13,794	11,142
Tinners	945	9,491	-	10,436
Good Neighbour Scheme	2,281	7,000	-	9,281
Signage & Printer	492	(269)	-	223
Road Safety Grant	9,000	-	-	9,000
Rickshaw	-	5,000	-	5,000
Total restricted funds	577,420	101,003	4,483	696,700
Total charity funds	628,671	107,649	-	736,320

**Detailed analysis of income and expenditure for the year ended 31 March 2023
as required by the SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

10 Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,801	2,600	4,401	2,190
Gift Aid	367	-	367	252
Total donations and gifts from individuals	2,168	2,600	4,768	2,442
Total Donations and Legacies	2,168	2,600	4,768	2,442

11 Income from charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Primary purpose and ancillary trading				
Sale of Purchased Goods	11,029	-	11,029	5,308
Raffles	4,000	-	4,000	3,875
Events	3,473	500	3,973	3,137
Advertising	231	-	231	-
Hall Income	3,972	-	3,972	2,047
Total Primary purpose and ancillary trading	22,705	500	23,205	14,367

12 Charitable income from funders

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Grants				
HMRC	-	-	-	325
Breage Parish Council	-	-	-	500
Bernard Sunley Foundation	-	15,000	15,000	-
Cornwall Heritage	-	-	-	500
BGC	-	64,936	64,936	-
Feast	-	855	855	770
F Winham Foundation	-	3,000	3,000	-
Garfield Weston	15,000	-	15,000	15,000
Volunteer Cornwall	-	2,500	2,500	-
National Lottery Heritage Fund	-	9,903	9,903	-
Trusthouse	-	4,000	4,000	-
Groundwork UK Grant	-	-	-	4,000
Cornwall Council	-	500	500	10,667
Cornwall Community Foundation	2,500	5,000	7,500	9,000
UK Youth General	-	-	-	9,316
National Lottery	-	-	-	18,500
FNDTN	-	15,000	15,000	10,000
Norman Family Trust	-	-	-	1,500
Historic England	-	8,260	8,260	-
Hedley	-	2,000	2,000	-
Clothworkers Foundation	-	15,000	15,000	-
Total Grants	17,500	145,954	163,454	80,078
Total Charitable income from funders	17,500	145,954	163,454	80,078

13 Total Income from charitable activities

	Current year Unrestricted Funds £ 2023	Current year Restricted Funds £ 2023	Current year Total Funds £ 2023	Prior Year Total Funds £ 2022
Total income from charitable trading	22,705	500	22,205	14,367
Total Charitable income from funders	17,500	145,954	163,454	80,078
Total from charitable activities	A2 40,205	146,454	186,659	94,445

14 Investment income

	Current year Unrestricted Funds £ 2023	Current year Restricted Funds £ 2023	Current year Total Funds £ 2023	Prior Year Total Funds £ 2022
Bank Interest Receivable	163	-	163	6
Total investment income	A4 163	-	163	6

15 Expenditure on charitable activities

	Current year Unrestricted Funds £ 2023	Current year Restricted Funds £ 2023	Current year Total Funds £ 2023	Prior Year Total Funds £ 2022
Gross wages and salaries - charitable activities	11,792	17,233	29,025	16,444
Travel and Subsistence - Charitable Activities	427	73	500	228
Activities	3,107	2,077	5,184	3,395
Legal and Professional Fees	534	10,436	10,970	534
Total direct spending	B2a 15,860	29,819	45,679	20,601

16 Expenditure on charitable activities - Charitable trading

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Catering Purchases		4,415	396	4,811	2,323
Good Purchased to Sell		3,254	-	3,254	953
Prize Monies		2,200	-	2,200	2,200
Total charitable trading costs	B2b	9,869	396	10,265	5,476

17 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<i>Premises Expenses</i>				
Rates and water charges	188	-	188	435
Rents	240	653	893	240
Light heat and power	10	-	10	1,795
Cleaning and waste management	3,211	-	3,211	1,723
Premises repairs, renewals and maintenance	598	-	598	1,242
<i>Administrative overheads</i>				
Telephone, fax and internet	552	-	552	582
Postage	13	-	13	11
Trade Subscriptions	1,173	40	1,213	877
Advertising and marketing	-	268	268	889
Insurance	2,156	422	2,578	1,665
Sundry expenses	1,945	432	2,377	4,112
<i>Financial costs</i>				
Depreciation & Amortisation in total for the period	-	16,021	16,021	13,358
Support costs before reallocation	10,086	17,836	27,922	26,929
Total support costs	10,086	17,836	27,922	26,929

18 Governance costs

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	75	-	75	75
Total Governance costs	75	-	75	75

19 Total Charitable expenditure

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	B2a	15,860	28,819	45,679	20,601
Total charitable trading costs	B2b	9,869	396	10,265	5,476
Total support costs	B2d	10,086	17,836	27,922	26,929
Total Governance costs	B2e	75	-	75	75
Total charitable expenditure	B2	35,890	47,051	83,941	53,081

GODOLPHIN CROSS COMMUNITY ASSOCIATION

England & Wales - Charity number 1165789

Accounts

Charity registration number: 1165789

Godolphin Cross Community Association (CIO)

Annual Report and Unaudited but Independently Examined Accounts
for the Year Ended 31 March 2022

Godolphin Cross Community Association (CIO)

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Godolphin Cross Community Association (CIO)

Reference and Administrative Details

Charity registration number	1165789
Place of business	The Old Chapel Godolphin Cross Helston Cornwall TR13 9RA
Registered Office	The Old Chapel Godolphin Cross Helston Cornwall TR13 9RA
Trustees	Richard Mckie – Chairman Clive Richards – Secretary Terry Halliday - Treasurer Sharon Halliday John Owen Kate Thomas Steve Polglase Samantha Mackintosh Laura Birkett
Independent Examiner	Tracy Sackley

Godolphin Cross Community Association (CIO) Trustees' Report

The trustees present their report and the financial statements for the year ended 31st March 2022. The trustees who served during the year are set out on page 3.

Chairman's statement

This past year – ending in March 2022 – has seen another series of steps towards some kind of normality after the ravages of Covid and the lockdowns and concomitant restrictions. We have not yet reached a place we would call business as usual (for example, no Summer Fete again for the second consecutive year) but much progress has been made on a number of fronts.

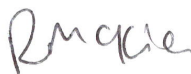
Our programmes have not yet returned fully to their former glories, but have evolved naturally, with a strong and successful session opening for the “Dinky Dolphins” toddlers, attracting support from beyond our usual boundaries and welcoming a crop of new parents and children, born in lockdown purdah. Similarly, the Reach Out Project for more vulnerable older people has established itself, putting down roots after sprouting during the early days of the pandemic.

The usual favourites – three youth groups, WOW lunch, Coffee Morning, Post Office, Crafty Sew'nSews, Pilates – are back and have hit the ground running. The Farmers' Market has weathered an early storm due to a lack of available staffing by some Traders, but Trustee Sharon Halliday refuses to give in, and attendances and takings are looking up as we go out and collect the best meat and fish available and bring it in to the village.

And, of course, we continue to refurbish the Chapel; the work carried on even during lockdown, when building restrictions were lifted. With two of three phases completed, we have one last project to complete in the kitchen area, scheduled for some time in late 2022 or early 2023

All of this has been made possible through brilliant efforts by local volunteers; we now have a stable team of 9 active, local Trustees who cover many specialisms and work really well as a team. Many of our programmes are overseen and staffed by other volunteers, with the WOW team worthy of note. Younger volunteers complete their awards with us, so many thanks to Josh, Harry, Sam and Freya. In partnership with our staff team – Fi, Lyndsay, Laura, Emma, Kensa, Rona, John and Tony – we manage to pull together to get the best out of our community, for one and all.

Thank you also to our funders, supporters, helpers and users, and to Godolphin Primary School and the Little Dolphins Pre-School. Here's to another year of getting better together!



6th June 2022
Richard Mckie
Chairman - GCCA

Financial results

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	43,812	265,415
Unrestricted Revenue Funds available for the general purposes of the charity	51,251	33,628
Restricted Revenue Funds	37,056	21,796
Restricted Fixed Asset Funds	540,364	529,435
Total Restricted Funds	577,420	551,231
Total Funds	628,671	584,859

Reserves Policy

The Trustees have put in place a financial policy which lays out procedures for handling charity finances to protect both the charity assets and those involved. The document included a reserves policy which is constantly under review due to the fast pace of change at present. The current level of reserves is set at £6000.00.

Networking parties

Godolphin Cross Community Association (CIO) is an independent organisation and is not affiliated to any other body. We are members of the Cornwall Voluntary Sector Forum.

Property/premises

The Association has owned The Old Chapel since November 2017. The first stage of the plans to refurbish the premises to provide a quality venue for the use of the village and its residents has been completed. There is now a first class main hall which provides a quality venue for all manner of events.

Stage 2 of the building work which deals with new toilets, drains and green heating was meant to be undertaken in the Autumn of 2019. Despite concerted fundraising to raise the necessary capital, this work was postponed and re-scheduled and actually began in March 2020 and concluded in June 2021.

Objectives and activities

Purposes and aims

The purpose of GCCA is to promote the benefit of the inhabitants of Godolphin Cross and the surrounding area without distinction of gender, sexual orientation, nationality, age, disability, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to promote good health and wellbeing, advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; and to promote such other charitable purposes (charitable under English law) in the area of benefit as the trustees may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

The board is mindful of the requirements of the Charity Commission guidelines on public benefit.

To this end the association runs a varied programme of events catering for all sectors of the community.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

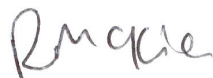
- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate
- presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 18/07/2022.



Richard Mckie
Chair of Trustees

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2022

I report to the Trustees on my examination of the financial statements of the charity on pages 10 to 20 for the year ended 31 March 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

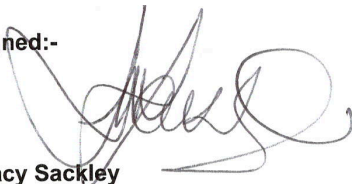
Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Tracy Sackley

20th May 2022

**Godolphin Cross Community Association - Statement of Financial Activities
for the year ended 31 March 2022**

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies	A1	2,442	-	2,442	1,825
Charitable activities	A2	53,675	40,770	94,445	308,083
Investments	A4	6	-	6	78
Total income	A	56,123	40,770	96,893	309,986
Expenditure on:					
Charitable activities	B2	28,500	24,581	53,081	44,671
Total expenditure	B	28,500	24,581	53,081	44,571
Net income for the year		27,623	16,189	43,812	265,415
Transfers		(10,000)	10,000	0	0
Net movement in funds		17,623	26,189	43,812	265,415
Reconciliation of funds:-	E				
Total funds brought forward		33,628	551,231	584,859	319,444
Total funds carried forward		51,251	577,420	628,671	584,859

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

Godolphin Cross Community Association - Balance Sheet as at 31 March 2022

	Notes	SORP Ref	2022 £	2021 £
Fixed assets		A		
Tangible assets	5	A2	540,364	529,435
 Current assets		B		
Debtors/Stock	9	B2	746	551
Cash at bank and in hand		B4	90,962	57,413
Total current assets			91,708	57,964
 Creditors: amounts falling due within one year	7	C1	(3,401)	(2,540)
 Net current assets			88,307	55,424
 The total net assets of the charity			628,671	584,859

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Terry Halliday

Trustee (Treasurer)

Approved by the board of trustees on 18/07/2022

Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Income

There has been no offsetting of assets & liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS 102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance condition attached the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold Premises	2% Straight Line
Fixtures & Fittings	25% Straight Line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

4 Staff costs

<i>Salary costs</i>	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	16,444	21,678
Total salaries, wages and related costs	16,444	21,678

The charity employs 4 part time Youth Worker ,and 1 Part time Finance advisor.

<i>Numbers of full time employees or full time equivalents</i>	2022	2021
The average number of total staff employed in the year was	5	4

One of the trustees has been paid remuneration from self employment with the charity. John Owen acted as Caretaker during the year. No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

5 Tangible fixed assets

	Land and Buildings	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	552,930	4,417	-	557,347
Additions	21,578	2,709	-	24,278
At 31 March 2022	574,508	7,126	-	581,634
Depreciation				
At 1 April 2021	24,686	3,226	-	27,912
Charge for the year	11,490	1,868	-	13,358
At 31 March 2022	36,176	5,094	-	41,270
Net book value				
At 31 March 2022	538,332	2,032	-	540,364
At 31 March 2021	528,244	1,191	-	529,435

6 Debtors/Stock

	2022	2021
	£	£
Trade debtors	60	551
Stock	686	-

7 Creditors

	2022	2021
	£	£
Trade creditors	(82)	638
PAYE Payable	-	265
Accruals	2,523	1,091
Deferred Income - Unrestricted & designated funds	960	546
	3,401	2,540

8 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	540,364	540,364
Current Assets	37,055	17,597	37,056	91,708
Current Liabilities	(3,401)	-	-	(3,401)
	33,654	17,597	577,420	628,671
At 1 April 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	529,435	529,435
Current Assets	23,166	13,002	21,796	57,964
Current Liabilities	(2,540)	-	-	(2,540)
	20,626	13,002	551,231	584,859

9 Change in total funds over the year, analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 16 £	See Note 17 £	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	33,628	27,623	(10,000)	51,251
Total unrestricted and designated funds	33,628	27,623	(10,000)	51,251
<i>Restricted funds:-</i>				
Restricted Fixed Asset Funds	529,435	9,568	-	539,003
Chapel Purchase & Refurbishment	-	15,699	10,000	25,699
Tinners	-	945	-	945
Good Neighbour Scheme	7,500	(5,219)	-	2,281
Signage & Printer	2,700	(2,208)	-	492
Road Safety Grant	9,000	-	-	9,000
Rural Development Worker	2,596	(2,596)	-	-
Total restricted funds	551,231	16,189	0	577,420
Total charity funds	584,859	43,812	0	628,671

**Detailed analysis of income and expenditure for the year ended 31 March 2022
as required by the SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

10 Donations and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	2,190	-	2,190	1,252
Gift Aid	252	-	252	573
Total donations and gifts from individuals	2,442	-	2,442	1,825
Total Donations and Legacies A1	2,442	-	2,442	1,825

11 Income from charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Primary purpose and ancillary trading				
Sale of Purchased Goods	5,308	-	5,308	-
Raffles	3,875	-	3,875	3,690
Events	3,137	-	3,137	1,652
Fete	-	-	-	-
Hall Income	2,047	-	2,047	89
Total Primary purpose and ancillary trading	14,367	-	14,367	5,431

12 Charitable income from funders

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Grants				
HMRC	325	-	325	5,780
Breage Parish Council	-	500	500	-
BA Carbon Fund	-	-	-	20,000
Cornwall Heritage	-	500	500	-
Foyle Foundation	-	-	-	7,000
Feast	-	770	770	-
Biffa	-	-	-	24,615
Garfield Weston	15,000	-	15,000	20,000
Rank	-	-	-	1,500
St Aubyn	-	-	-	4,500
PTC Programmes	-	-	-	6,250
Charitable Trust	-	-	-	2,000
Groundwork UK Grant	3,000	1,000	4,000	2,000
Cornwall Council	10,667	-	10,667	33,598
Cornwall Community	-	9,000	9,000	11,700
UK Youth General	9,316	-	9,316	2,554
National Lottery	1,000	17,500	18,500	93,995
FNDTN	-	10,000	10,000	3,000
Norman Family Trust	-	1,500	1,500	-
The Princes Count	-	-	-	7,500
Covid Response	-	-	-	2,700
Trust house	-	-	-	50,000
School for Social Change	-	-	-	4,000
Total Grants	39,308	40,770	80,078	302,652
Total Charitable income from funders	39,308	40,770	80,078	302,652

13 Total Income from charitable activities

	Current year Unrestricted Funds £ 2022	Current year Restricted Funds £ 2022	Current year Total Funds £ 2022	Prior Year Total Funds £ 2021
Total income from charitable trading	14,367	-	14,367	5,431
Total Charitable income from funders	39,308	40,770	80,078	302,652
Total from charitable activities	A2 53,675	40,770	94,445	308,083

14 Investment income

	Current year Unrestricted Funds £ 2022	Current year Restricted Funds £ 2022	Current year Total Funds £ 2022	Prior Year Total Funds £ 2021
Bank Interest Receivable	6	-	6	78
Total investment income	A4 6	-	6	78

15 Expenditure on charitable activities

	Current year Unrestricted Funds £ 2022	Current year Restricted Funds £ 2022	Current year Total Funds £ 2022	Prior Year Total Funds £ 2021
Gross wages and salaries - charitable activities	9,168	7,276	16,444	21,678
Travel and Subsistence - Charitable Activities	115	113	228	343
Activities	2,856	539	3,395	-
Legal and Professional Fees	-	534	534	1,209
Total direct spending	B2a 12,139	8,462	20,601	23,230

16 Expenditure on charitable activities - Charitable trading

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Catering Purchases		2,192	131	2,323	39
Good Purchased to Sell		953	-	953	337
Prize Monies		2,200	-	2,200	2,300
Total charitable trading costs	B2b	5,345	131	5,476	2,676

17 Support costs for charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<i>Premises Expenses</i>				
Rates and water charges	435	-	435	568
Room Hire	240	-	240	240
Light heat and power	1,606	189	1,795	1,050
Cleaning and waste management	1,723	-	1,723	32
Premises repairs, renewals and maintenance	1,242	-	1,242	677
<i>Administrative overheads</i>				
Telephone, fax and internet	582	-	582	606
Postage	11	-	11	16
Trade Subscriptions	877	-	877	785
Advertising and marketing	36	853	889	39
Insurance	1,665	-	1,665	1,411
Sundry expenses	2,524	1,588	4,112	978
<i>Financial costs</i>				
Depreciation & Amortisation in total for the period	-	13,358	13,358	12,163
Support costs before reallocation	10,941	15,988	26,929	18,565
Total support costs	10,941	15,988	26,929	18,565

18 Governance costs

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independent Examiner's fees	75	-	75	100
Total Governance costs	75	-	75	100

19 Total Charitable expenditure

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	B2a 12,139	8,462	20,601	23,230
Total charitable trading costs	B2b 5,345	131	5,476	2,676
Total support costs	B2d 10,941	15,988	26,929	18,565
Total Governance costs	B2e 75	-	75	100
Total charitable expenditure	B2 28,500	24,581	53,081	44,571

GODOLPHIN CROSS COMMUNITY ASSOCIATION

England & Wales - Charity number 1165789

Accounts

Charity registration number: 1165789

Godolphin Cross Community Association (CIO)

Annual Report and Unaudited but Independently Examined Accounts
for the Year Ended 31 March 2021

Godolphin Cross Community Association (CIO)

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Godolphin Cross Community Association (CIO)

Reference and Administrative Details

Charity registration number	1165789
Place of business	The Old Chapel Godolphin Cross Helston Cornwall TR13 9RA
Registered Office	The Old Chapel Godolphin Cross Helston Cornwall TR13 9RA
Trustees	Richard Mckie – Chairman Paul Gray – Secretary Terry Halliday - Treasurer Sharon Halliday John Owen Kate Thomas Steve Polglase Clive Richards
Independent Examiner	Tracy Sackley

Godolphin Cross Community Association (GCO) Trustees' Report

The trustees present their report and the financial statements for the year ended 31st March 2021. The trustees who served during the year are set out on page 3.

Chairman's statement

One year ago, I ended an upbeat report on the work of the Association with an idea that things were going to be difficult during 2020-21....

"...as the Financial Year came to an end, we closed programmes to cope with a new virus that left us looking uneasily towards the new year.....but that's for next time."

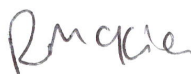
Well – that was the year that was! Rather than go on at length about the desperate times that many people suffered from Covid, I would rather report the positives for GCCA that were many, despite the pandemic.

- Our programmes all closed down in March 2020 – but the Post Office was able to open again in October as an essential service and has been well used; the youth group has had a stop – start year, but managed to operate outdoors for October, and again in March, subject to the correct safeguards being in place. Things are opening up again, slowly but surely....
- In April 2020, GCCA set up a "Good Neighbour" scheme to help the most vulnerable cope with the new demands of shielding and staying home; this service is still going a year later, picking up shopping, prescriptions and sorting out problems with utilities and debt
- The enforced closure allowed us to get on with Phase 2 of the refurbishment of the Chapel, adding new and accessible toilets to our space, plus "green" heating, new drains and widened access for anyone with mobility issues; problems with the delivery of 3 phase electricity to the building have started to be sorted out, 8 months after the main work finished!
- Help from Cornwall Council, national government and a number of charities meant that GCCA has survived the last year reasonably well; some staff went on furlough but, unfortunately, we could not afford to keep on the post of Facilities Manager, which is vacant
- And plans to finish the building modernisation by extending and re-fitting the kitchen as Phase 3 are well advanced, with a potential start date for the end of 2021 as our goal

So we emerge from a national crisis a little battered, but unbowed, and with our aspirations intact and our finances much reduced. And we must make the most of all that we have ahead of us.

Finally, my thanks go to

- all GCCA Trustees (listed elsewhere in this report) for their selfless work, especially to Paul Gray, our Secretary from the first days of GCCA in 2013, who has done a great stint and has retired from that role.
- Ann Rogers, who left us in March 2020 after almost 2 years looking after the building and its users
- To our youth work staff Fi and Lyndsay
- and last but not least, to our loyal volunteers, who do so much with young and old.



6th May 2021
Richard Mckie
Chairman - GCCA

Financial results

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	265,415	50,471
Unrestricted Revenue Funds available for the general purposes of the charity	33,628	38,102
Restricted Revenue Funds	21,796	6,035
Restricted Fixed Asset Funds	529,435	275,307
Total Restricted Funds	551,231	281,342
Total Funds	584,859	319,444

Reserves Policy

The Trustees have put in place a financial policy which lays out procedures for handling charity finances to protect both the charity assets and those involved. The document included a reserves policy which is constantly under review due to the fast pace of change at present. The current level of reserves is set at £6000.00.

Networking parties

Godolphin Cross Community Association (CIO) is an independent organisation and is not affiliated to any other body. We are members of the Cornwall Voluntary Sector Forum.

Property/premises

The Association has owned The Old Chapel since November 2017. The first stage of the plans to refurbish the premises to provide a quality venue for the use of the village and its residents has been completed. There is now a first class main hall which provides a quality venue for all manner of events.

Stage 2 of the building work which deals with new toilets, drains and green heating was meant to be undertaken in the Autumn of 2019. Despite concerted fundraising to raise the necessary capital, this work was postponed and re-scheduled and actually began in March 2020.

Objectives and activities

Purposes and aims

The purpose of GCCA is to promote the benefit of the inhabitants of Godolphin Cross and the surrounding area without distinction of gender. Sexual orientation, nationality, age, disability, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to promote good health and wellbeing, advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; and to promote such other charitable purposes (charitable under English law) in the area of benefit as the trustees may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

The board is mindful of the requirements of the Charity Commission guidelines on public benefit.

To this end the association runs a varied programme of events catering for all sectors of the community.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

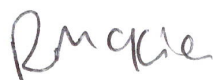
- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate
- to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 6th May 2021



Richard Mckie
Chair of Trustees

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2021

I report to the Trustees on my examination of the financial statements of the charity on pages 10 to 20 for the year ended 31 March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion


Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Tracy Sackley

17th May 2021

**Godolphin Cross Community Association - Statement of Financial Activities
for the year ended 31 March 2021**

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	1,825	-	1,825	5,446
Charitable activities	A2	62,313	245,770	308,083	100,774
Investments	A4	78	-	78	85
Total income	A	64,216	245,770	309,986	175,715
Expenditure on:					
Charitable activities	B2	18,050	26,521	44,571	55,834
Total expenditure	B	18,050	26,521	44,571	55,834
Net income for the year		46,166	219,249	265,415	50,471
Transfers		(50,640)	50,640	0	0
Net movement in funds		(4,474)	269,889	265,415	50,471
Reconciliation of funds:-	E				
Total funds brought forward		38,102	281,342	319,444	268,973
Total funds carried forward		33,628	551,231	584,859	319,444

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

Godolphin Cross Community Association - Balance Sheet as at 31 March 2021

	Notes	SORP Ref	2021 £	2020 £
Fixed assets		A		
Tangible assets	5	A2	529,435	275,307
 Current assets		B		
Debtors	9	B2	551	396
Cash at bank and in hand		B4	57,413	143,750
Total current assets			57,964	144,146
Creditors: amounts falling due within one year	7	C1	(2,540)	(100,009)
Net current assets			55,424	44,137
 The total net assets of the charity			584,859	319,444

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Terry Halliday

Trustee (Treasurer)

Approved by the board of trustees on 6th May 2021

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Income

There has been no offsetting of assets & liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS 102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance condition attached the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold Premises	2% Straight Line
Fixtures & Fittings	25% Straight Line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

4 Staff costs

<i>Salary costs</i>	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	21,678	24,444
Total salaries, wages and related costs	21,678	24,444

The charity employs 2 part time Youth Worker ,
1 Part Time Rural Development Manager, and 1 Part time Finance advisor.

<i>Numbers of full time employees or full time equivalents</i>	2021	2020
The average number of total staff employed in the year was	4	5

One of the trustees has been paid remuneration or has received other benefits from an employment with the charity. No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

5 Tangible fixed assets

	Land and Buildings	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	286,639	4,417	-	291,056
Additions	266,291	0	-	266,291
At 31 March 2021	552,930	4,417	-	557,347
Depreciation				
At 1 April 2020	13,627	2,122	-	15,749
Charge for the year	11,059	1,104	-	12,163
At 31 March 2021	24,686	3,226	-	27,912
Net book value				
At 31 March 2021	528,244	1,191	-	529,435
At 31 March 2020	273,012	2,295	-	275,307

6 Debtors

	2021	2020
	£	£
Trade debtors	551	396

7 Creditors

	2021	2020
	£	£
Trade creditors	638	1,145
PAYE Payable	265	294
Accruals	1,091	1,223
Deferred Income - Unrestricted & designated funds	546	97,347
	2,540	100,009

8 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	529,435	529,435
Current Assets	23,166	13,002	21,796	57,964
Current Liabilities	(2,540)	-	-	(2,540)
	20,626	13,002	551,231	584,859
At 1 April 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	275,307	275,307
Current Assets	27,370	13,394	103,382	144,146
Current Liabilities	(2,662)	-	(97,347)	(100,009)
	24,708	13,394	281,342	319,444

9 Change in total funds over the year, analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 16 £	See Note 17 £	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	38,102	46,166	(50,640)	33,628
Total unrestricted and designated funds	38,102	46,166	(50,640)	33,628
<i>Restricted funds:-</i>				
Restricted Fixed Asset Funds	275,307	-	254,128	529,435
Chapel Purchase & Refurbishment	(3,311)	213,549	(210,238)	-
Good Neighbour Scheme	-	7,500	-	7,500
Signage & Printer	-	2,700	-	2,700
Road Safety Grant	-	9,000	-	9,000
Rural Development Worker	9,346	(13,500)	6750	2,596
Total restricted funds	281,342	219,249	50,640	551,231
Total charity funds	319,444	265,415	0	584,859

**Detailed analysis of income and expenditure for the year ended 31 March 2020
as required by the SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

10 Donations and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,252	-	1,252	5,446
Gift Aid	573	-	573	-
Total donations and gifts from individuals	1,825	-	1,825	5,446
Total Donations and Legacies	A1 1,825	-	1,825	5,446

11 Income from charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Primary purpose and ancillary trading				
Sale of Purchased Goods	-	-	-	2,358
Raffles	3,690	-	3,690	3,790
Events	1,652	-	1,652	10,517
Fete	-	-	-	3,955
Hall Income	89	-	89	3,794
Total Primary purpose and ancillary trading	5,431	-	5,431	24,414

12 Charitable income from funders

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Grants				
HMRC	5,780	-	5,780	-
BA Carbon Fund	-	20,000	20,000	-
Foyle Foundation	-	7,000	7,000	-
Biffa	-	24,615	24,615	-
Garfield Weston	-	20,000	20,000	-
Rank	-	1,500	1,500	-
St Aubyn	-	4,500	4,500	-
PTC Programmes	6,250	-	6,250	-
Charitable Trust	-	2,000	2,000	-
Groundwork UK Grant	2,000	-	2,000	-
Cornwall Council	33,598	-	33,598	-
Cornwall Community	2,700	9,000	11,700	-
UK Youth General	2,554	-	2,554	-
National Lottery	-	93,955	93,955	41,016
FNDTN	-	3,000	3,000	-
Crowdfunder	-	-	-	3,000
4814 Trust	-	-	-	6,500
The Princes Count	-	7,500	7,500	-
Covid Response	-	2,700	2,700	-
Rural Payments Agency	-	-	-	19,488
Trust house	-	50,000	50,000	-
School for Social Change	4,000	-	4,000	6,000
Grant Other	-	-	-	356
Total Grants	56,882	245,770	302,652	76,360
Total Charitable income from funders	56,882	245,770	302,652	76,360

13 Total Income from charitable activities

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Total income from charitable trading	5,431	-	5,431	24,414
Total Charitable income from funders	56,882	245,770	302,652	76,360
Total from charitable activities	A2 62,313	245,770	308,083	100,774

14 Investment income

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Bank Interest Receivable	78	-	78	85
Total investment income	A4 78	-	78	85

15 Expenditure on charitable activities

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Gross wages and salaries - charitable activities	8,178	13,500	21,678	24,444
Travel and Subsistence - Charitable Activities	343	-	343	20
Activities	-	-	-	4,481
Legal and Professional Fees	351	858	1,209	4,027
Total direct spending	B2a 8,872	14,358	23,230	31,597

16 Expenditure on charitable activities - Charitable trading

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Catering Purchases		39	-	39	4,232
Good Purchased to Sell		337	-	337	337
Prize Monies		2,300	-	2,300	2,550
Total charitable trading costs	B2b	2,676	-	2,676	7,119

17 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
<i>Premises Expenses</i>				
Rates and water charges	568	-	568	146
Room Hire	240	-	240	100
Light heat and power	1050	-	1050	2,112
Cleaning and waste management	32	-	32	319
Premises repairs, renewals and maintenance	677	-	677	1,047
<i>Administrative overheads</i>				
Telephone, fax and internet	606	-	606	552
Postage	16	-	16	96
Trade Subscriptions	785	-	785	567
Advertising and marketing	39	-	39	781
Insurance	1,411	-	1,411	1,411
Sundry expenses	978	-	978	1,675
<i>Financial costs</i>				
Depreciation & Amortisation in total for the period		12,163	12,163	6,837
Support costs before reallocation	6,402	12,163	18,565	15,643
Total support costs	6,402	12,163	18,565	15,643

18 Governance costs

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiner's fees	100	-	100	100
Total Governance costs	100	-	100	100

19 Total Charitable expenditure

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	B2a	8,872	14,358	23,230	32,972
Total charitable trading costs	B2b	2,676	-	2,676	7,119
Total support costs	B2d	6,402	12,163	18,565	15,643
Total Governance costs	B2e	100	-	100	100
Total charitable expenditure	B2	18,050	26,521	44,571	23,640