

JORDAN RESTORATION MINISTRY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

CHARITY NUMBER: 1165773

JORDAN RESTORATION MINISTRY
179 STAFFORD ROAD
WALLINGTON
SURREY
SM6 9BT

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2 – 3
Independent Examiner's Statement	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes on the financial Statements	7

JORDAN RESTORATION MINISTRY

TRUSTEES' REPORT YEAR ENDED 31ST DECEMBER 2020

The trustees are pleased to present their report for the year ended 31st December 2020 for the charity, Jordan Restoration Ministry with charity number 1165773.

The Trustees of the charity are: Mr Alfred Topeng
Ms Margaret Tawiah
Ms Tigest Asgedom
Mr George Amarkwei

The principal address of the charity is : 179 Stafford Road
Wallington
Surrey SM6 9BT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 26th February 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The organisation due to the pandemic used social media to continue holding its services from March till the end of the year.

FINANCIAL REVIEW

The income of the charity is above £47,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for church office rent.

.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 22nd October 2021 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
JORDAN RESTORATION MINISTRY

I report on the accounts of the church for the year ended 31st December 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka Bsc(Man) FICB PMDip
FRESH FIRE BUSINESS SERVICES
Generator Business Centre
Unit 5
95 Miles Road
Mitcham
Surrey
CR4 3FH

JORDAN RESTORATION MINISTRY

ACCOUNTS FOR THE YEAR ENDED 31st December 2020

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2020	£/2019
Tithes and Offerings	43873	46049
Gift Aid	3359	0
Total Receipts	47232	46049
Direct Charitable Expenditure		
Light & Heat	158	0
Web Hosting charges	71	0
Office Rent	10000	9000
Hire of Hall	1600	11406
Stationary	0	0
Accounting services	730	200
Insurance	206	86
Transport	271	219
Rates	942	927
Welfare	1360	0
Vehicle expenses	1050	3720
Refreshments	0	134
Church Events	0	1000
Pastors Wages	14600	9100
Telephone	544	503
	31532	36295
Other Expenditure		
Equipment	0	0
Fixtures & Fittings	0	0
Mission	1000	0
	1000	0
Total Payments	32532	36314
Net Receipts/(Payments) for the year	14700	9735
Cash Funds brought forward	52913	43178
Loan repayment	-8500	
Cash Funds at the end of the year	59113	52913

JORDAN RESTORATION MINISTRY

2 Statements of Assets and Liabilities at 31st December 2020

Monetary Assets

Cash Funds

Unrestricted Funds

£/2020 £/2019

£

Cash at hand and in bank	59113	52913
--------------------------	-------	-------

Total Cash Funds

59113	52913
-------	-------

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments	236	295
Equipments	767	959
Fixtures & Fittings	753	941
Vehicle	2381	2976
	<u>4137</u>	<u>5171</u>

Liabilities

Bookkeeping	290	290
-------------	-----	-----

NET ASSETS

<u>62960</u>	<u>57794</u>
--------------	--------------

These accounts were approved by the trustees and signed on their behalf by:

George Amarkwei

JORDAN RESTORATION MINISTRY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2020

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the assets of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method.

FIXED ASSETS

Cost	Equipment	Instrument	Fix& Fitts	Vehicle	Total
01/01/2020	1996	610	1959	3720	8285
Additions					0
31/12/2020	1996	610	1959	3720	8285
Depreciation					
01/01/2020	1037	315	1018	744	2370
Charge for y	192	59	188	595	1034
31/12/2020	1229	374	1206	1339	4148
NBV					
31/12/2020	767	236	753	2381	4137
01/01/2020	959	295	941	2976	5171