

Charity no. 1165760

**The Du Plessis Family Foundation
Receipts and Payments Accounts
31 December 2021**

The Du Plessis Family Foundation

Reference and administrative details

For the year ended 31 December 2021

Charity number	1165760
Registered office and operational address	c/o Godfrey Wilson Limited 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD
Trustees	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <p>Jan du Plessis Magdalena du Plessis Johan du Plessis Thomas du Plessis Suzanna du Plessis James Baillieu Coutts & Co</p> <p>Resigned July 2021</p>
Bankers and investment managers	Coutts & Co 440 The Strand London WC2R 0QS
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

The Du Plessis Family Foundation

Report of the trustees

For the year ended 31 December 2021

The trustees present their report and financial statements for the year ended 31 December 2021. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the trust deed.

Structure and governance

The Du Plessis Family Foundation is a registered charity and established under a deed of settlement dated 11 December 2015 (the trust deed).

Under the trust deed, the trustees may appoint additional trustees at any time and the settlors may exercise the statutory power to appoint or remove trustees at their discretion.

The charity's trustees oversee the consideration and management of charitable donations made by the charity. There are no staff employed by the charity, and day-to-day investment activities are administered by its financial advisors.

Objectives and activities

The trustees hold the capital and income of the charity on trust. Income generated from the charity's endowment funds are applied in furtherance of general charitable purposes, primarily through making grants to other charitable institutions or foundations, in any part of the world. Funding awards are made at the trustees' discretion, and the charity does not currently accept unsolicited applications.

In determining the activities that the charity should undertake, the trustees have had due regard to guidance issued by the Charity Commission on public benefit.

Achievements and performance

During the year under review the charity made grant payments to 7 institutions totalling £94,267.

Financial review

At the end of the reporting period the charity had free reserves amounting to £118,879 (2020: £31,612). In addition to the free reserves the charity has bank balances of £346,755 (2020: £109,967) and investment assets of £4,406,526 within the expendable endowment fund.

The trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 7 May 2022 and signed on their behalf by

Jan du Plessis - Trustee

Independent examiner's report

To the trustees of

The Du Plessis Family Foundation

I report to the trustees on my examination of the accounts of The Du Plessis Family Foundation (the charity) for the year ended 31 December 2021, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 19 May 2022

Alison Godfrey FCA
Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

The Du Plessis Family Foundation

Receipts and payments account

For the year ended 31 December 2021

	Endowment £	Unrestricted £	2021 Total £	2020 Total £
Receipts				
Donations	600,312	-	600,312	600,242
Investment income	-	82,212	82,212	65,572
Bank interest	-	102	102	607
	<u>600,312</u>	<u>82,314</u>	<u>682,626</u>	<u>666,421</u>
Asset and investment sales				
Sale of investments	<u>1,978,127</u>	<u>-</u>	<u>1,978,127</u>	<u>1,141,070</u>
Total receipts	<u>2,578,439</u>	<u>82,314</u>	<u>2,660,753</u>	<u>1,807,491</u>
Payments				
Grant payments	-	94,267	94,267	90,000
Investment management fees	25,617	-	25,617	35,815
Independent examination fees	-	780	780	740
Membership fees	-	-	-	170
	<u>25,617</u>	<u>95,047</u>	<u>120,664</u>	<u>126,725</u>
Asset and investment purchases				
Investment purchases	<u>2,216,034</u>	<u>-</u>	<u>2,216,034</u>	<u>1,705,896</u>
Total payments	<u>2,241,651</u>	<u>95,047</u>	<u>2,336,698</u>	<u>1,832,621</u>
Net receipts / (payments)	336,788	(12,733)	324,055	(25,130)
Transfer between funds	(100,000)	100,000	-	-
Cash funds at 1 January 2021	<u>109,967</u>	<u>31,612</u>	<u>141,579</u>	<u>166,709</u>
Cash funds at 31 December 2021	<u><u>346,755</u></u>	<u><u>118,879</u></u>	<u><u>465,634</u></u>	<u><u>141,579</u></u>

The Du Plessis Family Foundation

Statement of assets and liabilities

As at 31 December 2021

	Endowment £	Unrestricted £	2021 Total £	Endowment £	Unrestricted £	2020 Total £
Cash funds:						
Cash at bank and in hand	136,804	118,879	255,683	-	31,612	31,612
Cash held as part of investments	<u>209,951</u>	<u>-</u>	<u>209,951</u>	<u>109,967</u>	<u>-</u>	<u>109,967</u>
Total cash funds	<u>346,755</u>	<u>118,879</u>	<u>465,634</u>	<u>109,967</u>	<u>31,612</u>	<u>141,579</u>
Other assets and liabilities						
Investment assets:						
Investments	<u>4,406,526</u>	<u>-</u>	<u>4,406,526</u>	<u>3,686,930</u>	<u>-</u>	<u>3,686,930</u>
Liabilities:						
Investment management fees	(3,413)	-	(3,413)	(10,015)	-	(10,015)
Accountancy fees	<u>-</u>	<u>(2,400)</u>	<u>(2,400)</u>	<u>-</u>	<u>(780)</u>	<u>(780)</u>
Total liabilities	<u>(3,413)</u>	<u>(2,400)</u>	<u>(5,813)</u>	<u>(10,015)</u>	<u>(780)</u>	<u>(10,795)</u>

Approved by the trustees on 7 May 2022 and signed on their behalf by

Jan du Plessis - Trustee

The Du Plessis Family Foundation

Notes to the financial statements

For the year ended 31 December 2021

1. Nature and purposes of funds

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Related party transactions

No trustee received any remuneration for their role as trustee nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services, as authorised under clause 6.2 of the trust deed. These fees totalled £20,914 up to their resignation as trustee in July 2021.