

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
HAVERING VOLUNTEER CENTRE**

Clemence Hoar Cummings
Chartered Accountants
Riverside House
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RM7 7DN

HAVERING VOLUNTEER CENTRE
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FOR THE YEAR ENDED 31ST MARCH 2023

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HAVERING VOLUNTEER CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our vision is to enable positive change to lives and communities through volunteering.

Havering Volunteer Centre offer a person centred, bespoke and holistic service to individuals seeking volunteering opportunities. We understand that a 'one size fits all approach' does not work and that individuals are just that; individuals. Our role is to empower those seeking new opportunities to embrace the journey they are on, see beyond the potential they think they have and remove any perceived barriers preventing them from achieving their aspirations.

Our mission is to create and support a broad spectrum of volunteering opportunities we will do this by supporting organisations to develop their roles and increase volunteering within their organisations. We have already identified the need to support the Voluntary Sector in Havering to provide more scope for younger people to volunteer.

Our aims are to:

- Maintain the 5 core functions of HVC in line with our quality standards
- Advise and support our VCS partners to enable the strengthening of our sector
- Guide and inform those wishing to volunteer to seek their aspirations
- Enhance HVC to become an easily accessible organisation
- Strive to provide impactful volunteering opportunities

For HVC to deliver on its vision, mission and aims as a collective we believe in the following set of **strategic objectives**:

- **Sustainability**
HVC will ensure the foundations of our charity are resilient, diversely funded and appropriately structured to enable us to adopt the Community Action Network Framework to enable the sector to also become sustainable.
- **Growth**
HVC needs to continue to grow to enable us to be responsive and supportive to both community and sector needs. HVC will ensure that the organisation remains relevant, up to date on policies, procedures and changes that affect the VCS and those accessing volunteering.
- **Development**
HVC knows that to stay current and ahead of the trend, we need to constantly develop our approach and the services provided to enable HVC to remain as the go to organisation and an integral part of Havering Voluntary Sector.

HAVERING VOLUNTEER CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities

HVC is the only licenced Volunteer Centre operating in Havering and works within the recognised Quality Accreditation Scheme operated by the National Council for Voluntary Organisations (NCVO), who are the national body for Volunteer Centres, with HVC attaining accreditation status. HVC recognises the importance of obtaining accreditations and will continue to strive to achieve these recognised standards and maintain its excellent standing in the voluntary sector.

HVC champions the voluntary sector and volunteering by connecting, representing and supporting voluntary organisations. Our services include training, consultancy, information, resources and toolkits on governance, campaigning, strategy, impact and volunteer recruitment and retention.

HVC aims to support and encourage volunteering, promoting equality of access to volunteer opportunities for all in Havering. HVC works in collaboration with organisations to develop volunteering opportunities, ensuring high standards in volunteer management, and strengthening the voluntary sector in Havering. HVC will never underestimate the importance or power of volunteering in the community and strives to change the perception and understanding of what it means to be a volunteer in the London Borough of Havering.

HVC is determined that the services they undertake strengthens the Voluntary Sector in Havering and aims to support all voluntary and community groups to achieve their delivery of service by engaging the right volunteers, to enable sustainability and consistency of service delivery that benefits the community.

The 5 core functions of the Volunteer Centre:

- **Strategic Development of Volunteering**
Through the activity of Havering Volunteer Centre's partnership and engagement with local networks and decision makers to create a positive environment in which volunteering can flourish within the borough.
- **Developing Volunteering Opportunities**
For Havering Volunteer Centre, in partnership with local organisations, to develop activity to increase and improve the quantity, quality and diversity of volunteering locally by understanding local need and identifying any gaps in respect of groups that are under-represented in the borough.
- **Brokerage**
Havering Volunteer Centre strives to better inform the general public and all sectors about having access to an effective and efficient brokerage service by tailoring our service to reach targeted audiences, making it easily accessible for all.
- **Good Practice Development**
The aim of Havering Volunteer Centre is to improve or attain positive consistency across all sectors who involve or provide volunteers in their volunteering programmes. Havering Volunteer Centre will ensure that the value of Volunteer Management is understood and work to improve the way organisations manage volunteers and volunteering programmes.
- **Voice of Volunteering**
Through its activities, Havering Volunteer Centre increases the awareness of the issues impacting on volunteering by breaking down perceived barriers between the individual wishing to volunteer and the organisations involving volunteers.

HAVERING VOLUNTEER CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2022/23, HVC have registered **971** individuals interested in volunteering.

Care Calls and Resident Support

HVC's volunteers this year have placed **2,587** hours of care calls, each call buddy volunteer is providing a high level of support from HVC and from this there have been many other areas of support identified. HVC received a call from an informal carer who had found herself looking after her 86 year old friend who had recently suffered a stroke. She needed to attend a hospital appointment at Barts and could not get her friend to the hospital on her own as she could no longer walk unaided. The carer had contacted her friends GP practice to arrange patient transport, they refused to help and pointed her to taking a taxi. When the carer approached the taxi company they were quoted over £300 for the fare. The carer contacted HVC in distress unsure of how she was going to get her friend to the hospital for her cardiac scan. HVC reassured the carer and said we would look in to what was available locally. We called the GP practice and were told they would not arrange the transport on her behalf, which led HVC to contacting the patient transport service at the hospital. We went through the patients' needs and the transport team agreed that she did warrant the service. After an hour, HVC were able to go back to the carer and confirm that we had arranged for transport for the patient and the carer to be picked up and dropped back home again after the appointment. We were also able to further confirm that this had now been set up for all future appointments. Both the carer and the cared for were delighted and relieved that this had been organised quickly and efficiently, which alleviated their anxiety.

Foodbank Vouchers

As an additional unfunded support, HVC offers the borough the issue of foodbank vouchers

During 2021/22 annual report HVC issued 625 foodbank vouchers however during this year's annual reporting period 2022/23 HVC has issued a staggering **790** foodbank vouchers. Importantly HVC's support just doesn't start and end there, HVC always tries to ascertain the root cause/issue they are facing and what additional support may be required. Through our due diligence processes we have been able to identify a bungalow style property in Havering that consisted of 13 adults and 4 children. We highlighted this to the local authority as it was not listed on the HMO database and they confirmed via a visit that this property was in serious breach of health and safety and at a high risk of fire hazard. The residents of this property are now residing in a safer environment and appropriately safeguarded.

Volunteer Placements

HVC have successfully referred **1,551** volunteers to registered opportunities during 2022/23 (many volunteers taking on more than one volunteering opportunity).

Since January 2016 to March 2023 Havering Volunteer Centre have placed **7,856** volunteers into volunteering roles in Havering, which equates to a staggering cost avoidance of **£37.2 million**, purely via the services of Havering Volunteer Centre.

Remarkably, as a direct result of volunteering, **482** individuals have progressed into paid employment. They mentioned that volunteering played a pivotal role for them in securing paid employment as they gained confidence, new skills, training and self-esteem. Without their volunteering journey they are confident this could not have been achieved.

If each of those **482** individuals who secured employment earned an average salary of £15,000pa. This would equate to **£7.23 Million** being brought into the economy of Havering just by securing volunteering that led to employment, via Havering Volunteer Centre, not forgetting the potential reduction in receipt of out of work benefits.

FINANCIAL REVIEW

Principal funding sources

The financial results for the year are set out in the attached accounts. They show a Deficit of £32,986 for the year, compared with a surplus of £9,735 for the year ended 31 March 2023. The total reserves at 31 March 2023 were £202,790 compared with £235,776 at 31 March 2022. This includes £15,857 held within restricted reserves (2022: £14,750). Total expenditure during the year was £170,032, compared with total expenditure of £170,793 during the year ended 31 March 2022.

HAVERING VOLUNTEER CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

Reserves policy

HVC reserves policy is to carry six months normal expenditure, plus statutory pension and redundancy costs for all staff. The latter item is reviewed every year and ensures Trustees can balance their responsibilities to both employees and general creditors. These reserves are held in accessible form and do not rely on complicated release processes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Organisation is a Charitable Incorporated Organisation (CIO) formed on 1st October 2015 and registered as a Charity on 22nd February 2016.

The Charity was formed under a CIO which established the objectives and powers of the charitable organisation and is governed under those terms.

Recruitment and appointment of new trustees

The process for appointment of the Charity's Trustees is set out in the CIO governing document. The minimum number of Trustees is three, with no maximum, however it was decided under these terms that a manageable number would not exceed twelve Trustees.

One third of the Trustees must retire (but may stand for re-election) each year. Trustees are appointed annually. Trustees may only hold the same Honorary Office role for a maximum of five years.

The Board of Trustees may appoint any person willing and fit to act as a Trustee, subject to the provisions of the CIO governing document. Appointments are usually, but not exclusively, made at the Annual General Meeting.

The Charity conducts regular skills, experience and diversity audits of Trustees. These audits identify gaps in skills or under-representation of particular groups or communities and are fundamental to the recruitment process. All potential Trustees initially meet with either a member of the existing Board of Trustees and/ or Chief Executive Officer. If this meeting is deemed successful at this informal interview, applicants are invited to observe a Board Meeting and meet the remaining Trustees. If all parties agree to proceed, the applicant is either co-opted or nominated for election at the AGM.

Organisational structure

Havering Volunteer Centre has a Board of Trustees which endeavour to meet bi-monthly ensuring the organisation is functioning adequately. The Board is responsible for the strategic direction and policies of the HVC. HVC's Chief Executive Officer holds the position of Ex-officio but has no voting rights.

As of the 31st March 2022, there were 5 Trustees who provide expertise on the voluntary sector, as well as personal and professional skills and experience relevant to the work of the organisation.

Responsibility for operational issues lies with Shelley Hart, Chief Executive Officer, who is supported by a team of staff and volunteer support. The Chief Executive is responsible for ensuring that HVC delivers services to meet targets and quality standards.

Induction and training of new trustees

Trustees are provided with a clear role description, outlining their statutory and additional responsibilities. On joining the Board, Trustees are introduced to other Board members and to paid staff and volunteers. They will participate in an induction and are expected to attend training to fulfil their role and responsibilities to HVC throughout their term of office. Trustees are encouraged to familiarise themselves with HVC's policies and procedures, the Business Plan, Funding Strategy, Budget and our CIO documentation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165759

HAVERING VOLUNTEER CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Principal address

Community Reach House
32-34 The High Street
Romford
Essex
RM1 1HR

Trustees

Mrs Jan Scott (resigned 31.1.23)
Ms Sue Gill - Treasurer
Mrs Debra Branch - Vice chair
Mr Nigel Meyer - Chair
Mr Jim Cantle
Ms Lucie Vera-Sanso (appointed 31.1.23)

Independent Examiner

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Approved by order of the board of trustees on 17-10-23 and signed on its behalf
by:


.....
Mr Nigel Meyer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAVERING VOLUNTEER CENTRE**

Independent examiner's report to the trustees of Havering Volunteer Centre

I report to the charity trustees on my examination of the accounts of Havering Volunteer Centre (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Blunden FCCA CTA

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date: 17 October 2023

HAVERING VOLUNTEER CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Core activities		75,734	21,827	97,561	116,786
Other trading activities	2	3,481	3,742	7,223	26,384
Investment income	3	32,262	-	32,262	37,358
Total		<u>111,477</u>	<u>25,569</u>	<u>137,046</u>	<u>180,528</u>
 EXPENDITURE ON					
Charitable activities					
Core activities		<u>145,570</u>	<u>24,462</u>	<u>170,032</u>	<u>170,793</u>
 NET INCOME/(EXPENDITURE)		(34,093)	1,107	(32,986)	9,735
 RECONCILIATION OF FUNDS					
Total funds brought forward		221,026	14,750	235,776	226,041
 TOTAL FUNDS CARRIED FORWARD		<u>186,933</u>	<u>15,857</u>	<u>202,790</u>	<u>235,776</u>


The notes form part of these financial statements

HAVERING VOLUNTEER CENTRE

BALANCE SHEET 31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	2,251	-	2,251	3,001
CURRENT ASSETS					
Debtors	9	3,795	-	3,795	3,680
Cash at bank and in hand		184,024	15,857	199,881	231,883
		187,819	15,857	203,676	235,563
CREDITORS					
Amounts falling due within one year	10	(3,137)	-	(3,137)	(2,788)
NET CURRENT ASSETS		184,682	15,857	200,539	232,775
TOTAL ASSETS LESS CURRENT LIABILITIES		186,933	15,857	202,790	235,776
NET ASSETS		186,933	15,857	202,790	235,776
FUNDS	11				
Unrestricted funds				186,933	221,026
Restricted funds				15,857	14,750
TOTAL FUNDS				202,790	235,776

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2023 and were signed on its behalf by:


Mr Nigel Meyer - Trustee

HAVERING VOLUNTEER CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. It is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income and fundraising proceeds are included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Fees are included when the charity has a right to income by way of performance of services.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HAVERING VOLUNTEER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>7,223</u>	<u>26,384</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	32,190	37,358
Deposit account interest	<u>72</u>	<u>-</u>
	<u>32,262</u>	<u>37,358</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants	<u>97,561</u>	<u>116,786</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
London Borough of Havering	56,272	56,272
Clarion Futures	10,000	-
Bulldog TST - Fore Fund	-	15,000
London Borough of Havering Other	9,462	19,300
Clarions	-	5,298
NVCO - National Organisation of Voluntary Organisations	-	1,500
TNL Climate	-	7,400
Havering Theatre	-	12,016
LBH Climate Champion	11,197	-
B&Q Neighbourly Fund	5,000	-
The Community Chest	4,630	-
Mayor's Weekend	<u>1,000</u>	<u>-</u>
	<u>97,561</u>	<u>116,786</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

HAVERING VOLUNTEER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Personnel	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Key Management Personnel

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the Trustees, the Chief Executive Officer and the Centre Operations Manager . The total remuneration of the key management personnel for the year was £78,097 (2022: £75,203).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31ST MARCH 2020

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM Charitable activities			
Core activities	82,370	34,416	116,786
Other trading activities	26,384	-	26,384
Investment income	<u>37,358</u>	<u>-</u>	<u>37,358</u>
Total	<u>146,112</u>	<u>34,416</u>	<u>180,528</u>
EXPENDITURE ON Charitable activities			
Core activities	<u>113,322</u>	<u>57,471</u>	<u>170,793</u>
NET INCOME/(EXPENDITURE)	32,790	(23,055)	9,735
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>188,236</u>	<u>37,805</u>	<u>226,041</u>
TOTAL FUNDS CARRIED FORWARD	<u>221,026</u>	<u>14,750</u>	<u>235,776</u>

HAVERING VOLUNTEER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st April 2022 and 31st March 2023	<u>6,141</u>
DEPRECIATION	
At 1st April 2022	3,140
Charge for year	<u>750</u>
At 31st March 2023	<u>3,890</u>
NET BOOK VALUE	
At 31st March 2023	<u><u>2,251</u></u>
At 31st March 2022	<u><u>3,001</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	2,056	2,056
Prepayments	<u>1,739</u>	<u>1,624</u>
	<u><u>3,795</u></u>	<u><u>3,680</u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	499	478
Other creditors	<u>2,638</u>	<u>2,310</u>
	<u><u>3,137</u></u>	<u><u>2,788</u></u>

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	135,026	(34,093)	100,933
Designated fund - pension and redundancy	<u>86,000</u>	<u>-</u>	<u>86,000</u>
	221,026	(34,093)	186,933
Restricted funds			
Secret Garden	-	2,695	2,695
TNL Climate	4,750	(4,750)	-
Havering Theatre	10,000	(6,000)	4,000
LBH Climate Champion	-	4,832	4,832
The Community Chest Fund	-	3,330	3,330
Mayor's Weekend Fund	<u>-</u>	<u>1,000</u>	<u>1,000</u>
	<u>14,750</u>	<u>1,107</u>	<u>15,857</u>
TOTAL FUNDS	<u><u>235,776</u></u>	<u><u>(32,986)</u></u>	<u><u>202,790</u></u>

HAVERING VOLUNTEER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,477	(145,570)	(34,093)
Restricted funds			
Secret Garden	3,742	(1,047)	2,695
TNL Climate	-	(4,750)	(4,750)
Havering Theatre	-	(6,000)	(6,000)
LBH Climate Champion	11,197	(6,365)	4,832
B&Q Neighbourly Fund	5,000	(5,000)	-
The Community Chest Fund	4,630	(1,300)	3,330
Mayor's Weekend Fund	1,000	-	1,000
	<u>25,569</u>	<u>(24,462)</u>	<u>1,107</u>
TOTAL FUNDS	<u>137,046</u>	<u>(170,032)</u>	<u>(32,986)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	102,236	32,790	135,026
Designated fund - pension and redundancy	<u>86,000</u>	<u>-</u>	<u>86,000</u>
	188,236	32,790	221,026
Restricted funds			
Big Lottery Grant	9,300	(9,300)	-
Team London CC Project	7,899	(7,899)	-
The Sun CV-19	15,000	(15,000)	-
City Bridge Trust C-19	2,564	(2,564)	-
Volunteering Matters	3,042	(3,042)	-
TNL Climate	-	4,750	4,750
Havering Theatre	<u>-</u>	<u>10,000</u>	<u>10,000</u>
	<u>37,805</u>	<u>(23,055)</u>	<u>14,750</u>
TOTAL FUNDS	<u>226,041</u>	<u>9,735</u>	<u>235,776</u>

HAVERING VOLUNTEER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,112	(113,322)	32,790
Restricted funds			
Big Lottery Grant	-	(9,300)	(9,300)
Team London CC Project	-	(7,899)	(7,899)
The Sun CV-19	-	(15,000)	(15,000)
City Bridge Trust C-19	-	(2,564)	(2,564)
Volunteering Matters	-	(3,042)	(3,042)
Fore Fund	15,000	(15,000)	-
TNL Climate	7,400	(2,650)	4,750
Havering Theatre	12,016	(2,016)	10,000
	<u>34,416</u>	<u>(57,471)</u>	<u>(23,055)</u>
TOTAL FUNDS	<u>180,528</u>	<u>(170,793)</u>	<u>9,735</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	102,236	(1,303)	100,933
Designated fund - pension and redundancy	<u>86,000</u>	<u>-</u>	<u>86,000</u>
	188,236	(1,303)	186,933
Restricted funds			
Big Lottery Grant	9,300	(9,300)	-
Secret Garden	-	2,695	2,695
Team London CC Project	7,899	(7,899)	-
The Sun CV-19	15,000	(15,000)	-
City Bridge Trust C-19	2,564	(2,564)	-
Volunteering Matters	3,042	(3,042)	-
Havering Theatre	-	4,000	4,000
LBH Climate Champion	-	4,832	4,832
The Community Chest Fund	-	3,330	3,330
Mayor's Weekend Fund	<u>-</u>	<u>1,000</u>	<u>1,000</u>
	<u>37,805</u>	<u>(21,948)</u>	<u>15,857</u>
TOTAL FUNDS	<u>226,041</u>	<u>(23,251)</u>	<u>202,790</u>

HAVERING VOLUNTEER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	257,589	(258,892)	(1,303)
Restricted funds			
Big Lottery Grant	-	(9,300)	(9,300)
Secret Garden	3,742	(1,047)	2,695
Team London CC Project	-	(7,899)	(7,899)
The Sun CV-19	-	(15,000)	(15,000)
City Bridge Trust C-19	-	(2,564)	(2,564)
Volunteering Matters	-	(3,042)	(3,042)
Fore Fund	15,000	(15,000)	-
TNL Climate	7,400	(7,400)	-
Havering Theatre	12,016	(8,016)	4,000
LBH Climate Champion	11,197	(6,365)	4,832
B&Q Neighbourly Fund	5,000	(5,000)	-
The Community Chest Fund	4,630	(1,300)	3,330
Mayor's Weekend Fund	1,000	-	1,000
	<u>59,985</u>	<u>(81,933)</u>	<u>(21,948)</u>
TOTAL FUNDS	<u>317,574</u>	<u>(340,825)</u>	<u>(23,251)</u>

TNL Climate

This fund had an opening balance of £4,750, during the year no grant funds have been received and £4,750 has been expended, leaving a remaining balance of nil. This fund was used to engage Clean-up Ambassadors to work in synergy with the local authority on their climate Challenge agenda.

Havering Theatre

This fund had an opening balance of £10,000, during the year no grant funds have been received and £6,000 has been expended, leaving a remaining balance of £4,000. This fund is to be used on the Havering Changing Project - Recruiting and engaging In the know Volunteers to inform the community about what is happening on their door step.

LBH Climate Champion

This fund had an opening balance of nil, during the year £11,197 of grant funds have been received and £6,365 has been expended, leaving a remaining balance of £4,832. This fund is to be used for recruiting and retaining climate champions, purchasing equipment and facilitating events

Community Chest

This fund had an opening balance of nil, during the year £4,630 of grant funds have been received and £1,300 has been expended, leaving a remaining balance of £3,330. This fund is to be used on the telephone befriending programme to reduce loneliness and isolation

The Mayors Weekend

This fund had an opening balance of nil, during the year £1,000 of grant funds have been received and nil has been expended, leaving a remaining balance of £1,000. This fund is to be used on the everyone together project

HAVERING VOLUNTEER CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

11. MOVEMENT IN FUNDS - continued

Secret Blind Garden

This fund had an opening balance of nil, during the year £3,742 of grant funds have been received and £1,047 has been expended, leaving a remaining balance of £2,695. This is funds held on behalf of the Friends of the Sensory Garden group for direct expenditure on the maintenance and upkeep of the Secret Blind Garden.

Designated fund - Pension and Redundancy

The fund was created to cover potential pension and redundancy costs. This fund had an opening balance of £86,000. During the year no grant funds have been received and nil has been expended, leaving a remaining balance of £86,000.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023, nor for the year ended 31 March 2022

HAVERING VOLUNTEER CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	7,223	26,384
Investment income		
Rents received	32,190	37,358
Deposit account interest	<u>72</u>	<u>-</u>
	32,262	37,358
Charitable activities		
Grants	<u>97,561</u>	<u>116,786</u>
Total incoming resources	137,046	180,528
EXPENDITURE		
Charitable activities		
Wages	113,917	118,610
Social security	4,927	4,894
Pensions	3,039	2,876
Rates and water	1,882	1,770
Rent	12,000	12,000
Light and heat	4,371	4,114
Postage and stationery	1,248	2,469
Advertising	126	1,737
Sundries	1,031	976
Hire of equipment	1,929	1,587
Event costs	5,391	4,158
Repairs maintenance	6,461	5,128
Telephone	2,307	2,780
Subscriptions	1,327	1,530
Training	270	967
Travel	251	212
Accountancy	2,904	2,550
Professional fees	3,134	-
Insurance	1,798	1,279
Cleaning	969	156
Depreciation of tangible fixed assets	<u>750</u>	<u>1,000</u>
	170,032	170,793
Total resources expended	<u>170,032</u>	<u>170,793</u>
Net (expenditure)/income	<u>(32,986)</u>	<u>9,735</u>

This page does not form part of the statutory financial statements