

Erewash Indoor Bowls Centre

Charity No. 1165757

Company No. 09931923

Trustees' Report and Unaudited Accounts

31 May 2025

Erewash Indoor Bowls Centre
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Erewash Indoor Bowls Centre
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 09931923

Charity No. 1165757

Principal Office

Grange Park
Station Road
Long Eaton
Nottinghamshire
NG10 2EE

Registered Office

Station Road
Long Eaton
Nottingham
NG10 2EE

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

R.G. Cowell
L. Fryatt
R.N. Guyler
R.A. Hardy
N.A. Hazzledine (Resigned 23 August 2024)
A. Hewitt
S.O. Jordan-Smith
D. Marshall
M. Potter
B. Thomas

Company Secretary

S.O. Jordan-Smith

Accountants

AHBS Limited
Naylor House
Mundy Street
ILKESTON
Derbyshire

DE7 8DH

Bankers

NatWest Plc
Long Eaton
Nottingham

OBJECTIVES AND ACTIVITIES

- The promotion of community participation in healthy recreation for the benefit of the inhabitants of the area of benefit, in particular by the provision of facilities for the playing of indoor bowls.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The charity provides premises and facilities for leisure and the advancement of indoor bowling for all ages.

ACHIEVEMENTS AND PERFORMANCE

Following the disappointing results of last years overall loss, the resultant decision to raise the subscription and to add a supplement to help offset the deficit was, as it turned out to be very beneficial to the club. And help in part to turn our fortunes around. This was by no means the only success we have experienced this year. Following John Arnett's retirement, we have had a very steep learning curve to overcome, and we have all pulled together to overcome various obstacles, yes there have been mistakes and we have hopefully learned from these to improve administration in the future.

FINANCIAL REVIEW

The Trustees consider that the reserve policy of £20,000 is appropriate to equate broadly to two months normal running costs. It is considered that future cash flow and bank balances will be adequate to achieve this.

PLANS FOR FUTURE PERIODS

The Trustees have reviewed the impact of coronavirus on the future trading of the charity and are happy that the centre can continue to operate for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document-

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 30 December 2015 together with related bye laws.

Recruitment and appointment of new trustees-

Trustees are appointed by ordinary resolution of the Charity members and are selected for their skills and personal qualities appropriate to the aims and objectives of the Charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Erewash Indoor Bowls Centre

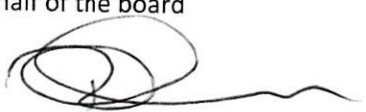
Trustees Annual Report

Signed on behalf of the board

B. Thomas

Trustee

30 July 2025

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line.

Erewash Indoor Bowls Centre
Independent Examiners Report

Independent Examiner's Report to the trustees of Erewash Indoor Bowls Centre

I report to the charity trustees on my examination of the financial statements of Erewash Indoor Bowls Centre for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jack Shaw MAAT
AHBS Limited
Naylor House
Mundy Street
ILKESTON
Derbyshire
DE7 8DH
30 July 2025

Erewash Indoor Bowls Centre
Statement of Financial Activities
for the year ended 31 May 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments				
from:				
Donations and legacies	4	2,492	2,492	10,634
Charitable activities	5	165,735	165,735	143,832
Other trading activities	6	9,461	9,461	-
Investments	7	1,133	1,133	472
Other	8	1,317	1,317	1,341
Total		180,138	180,138	156,279
Expenditure on:				
Charitable activities	9	5,059	5,059	4,391
Other	10	165,035	165,035	170,267
Total		170,094	170,094	174,658
Net gains on investments		-	-	-
Net income/(expenditure)	11	10,044	10,044	(18,379)
Transfers between funds		-	-	-
Net income/(expenditure)		10,044	10,044	(18,379)
before other gains/(losses)				
Other gains and losses				
Net movement in funds		10,044	10,044	(18,379)
Reconciliation of funds:				
Total funds brought forward		574,263	574,263	592,642
Total funds carried forward		584,307	584,307	574,263

Erewash Indoor Bowls Centre
Summary Income and Expenditure Account
for the year ended 31 May 2025

	2025	2024
	£	£
Income	179,005	155,807
Interest and investment income	1,133	472
Gross income for the year	<u>180,138</u>	<u>156,279</u>
Expenditure	153,157	159,595
Interest payable	2,371	-
Depreciation and charges for impairment of fixed assets	14,566	15,063
Total expenditure for the year	<u>170,094</u>	<u>174,658</u>
Net income/(expenditure) before tax for the year	10,044	(18,379)
Net income /(expenditure)for the year	<u><u>10,044</u></u>	<u><u>(18,379)</u></u>

Erewash Indoor Bowls Centre**Balance Sheet****at 31 May 2025**

Company No.	09931923	Notes	2025	2024
			£	£
Fixed assets				
Tangible assets		13	522,366	536,933
Investments		14	36	36
			<u>522,402</u>	<u>536,969</u>
Current assets				
Debtors		15	16,668	34,869
Cash at bank and in hand			69,269	44,909
			<u>85,937</u>	<u>79,778</u>
Creditors: Amount falling due within one year		16	(3,667)	(20,844)
Net current assets			<u>82,270</u>	<u>58,934</u>
Total assets less current liabilities			604,672	595,903
Creditors: Amounts falling due after more than one year		17	(20,365)	(21,640)
Net assets excluding pension asset or liability			<u>584,307</u>	<u>574,263</u>
Total net assets			<u>584,307</u>	<u>574,263</u>
The funds of the charity				
Restricted funds		18		
Unrestricted funds		18		
General funds			584,307	574,263
			<u>584,307</u>	<u>574,263</u>
Reserves		18		
Total funds			<u>584,307</u>	<u>574,263</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 July 2025

And signed on its behalf by:

B. Thomas

Trustee

30 July 2025

Erewash Indoor Bowls Centre
Statement of Cash flows
for the year ended 31 May 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	10,044	(18,379)
Adjustments for:		
Depreciation of property, plant and equipment	14,566	15,063
Dividends, interest and rents from investments	(2,450)	(1,813)
Decrease/(Increase) in trade and other receivables	18,201	(34,869)
(Decrease)/Increase in trade and other payables	(2,587)	6,213
Net cash provided by/(used in) operating activities	<u>37,774</u>	<u>(33,785)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	2,450	1,813
Net cash from investing activities	<u>2,450</u>	<u>1,813</u>
Cash flows from financing activities		
Repayment of borrowings	(15,906)	36,271
Net cash (used in)/from financing activities	<u>(15,906)</u>	<u>36,271</u>
Net increase in cash and cash equivalents	24,318	4,299
Cash and cash equivalents at the beginning of the year	44,909	-
Cash and cash equivalents at the end of the year	<u>69,227</u>	<u>4,299</u>
Components of cash and cash equivalents		
Cash and bank balances	69,269	44,909
Bank overdrafts	(41)	-
	<u>69,228</u>	<u>44,909</u>

Erewash Indoor Bowls Centre
Notes to the Accounts
for the year ended 31 May 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Erewash Indoor Bowls Centre

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	10,634	10,634
Charitable activities	143,832	143,832
Investments	472	472
Other	1,341	1,341
Total	156,279	156,279
Expenditure on:		
Charitable activities	4,391	4,391
Other	170,267	170,267
Total	174,658	174,658
Net income	(18,379)	(18,379)
Net income before other gains/(losses)	(18,379)	(18,379)
Other gains and losses:		
Net movement in funds	(18,379)	(18,379)
Reconciliation of funds:		
Total funds brought forward	592,642	592,642
Total funds carried forward	574,263	574,263

4 Income from donations and legacies

Unrestricted	Total 2025	Total 2024
£	£	£
2,492	2,492	10,634
<u>2,492</u>	<u>2,492</u>	<u>10,634</u>

5 Income from charitable activities

Unrestricted	Total 2025	Total 2024
£	£	£
165,735	165,735	143,832
<u>165,735</u>	<u>165,735</u>	<u>143,832</u>

6 Income from other trading activities

Unrestricted	Total 2025	Total 2024
£	£	£
9,461	9,461	-
<u>9,461</u>	<u>9,461</u>	<u>-</u>

7 Income from investments

Unrestricted	Total 2025	Total 2024
£	£	£
1,133	1,133	472
<u>1,133</u>	<u>1,133</u>	<u>472</u>

8 Other income

Unrestricted	Total 2025	Total 2024
£	£	£
1,317	1,317	1,341
<u>1,317</u>	<u>1,317</u>	<u>1,341</u>

9 Expenditure on charitable activities

Expenditure on charitable activities

Unrestricted	Total 2025	Total 2024
£	£	£
5,059	5,059	4,391
<u>5,059</u>	<u>5,059</u>	<u>4,391</u>

Governance costs

Erewash Indoor Bowls Centre

Notes to the Accounts

10 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank loan and overdraft interest payable	1,422	1,422	-
Other interest payable	949	949	-
Employee costs	46,599	46,599	49,113
Premises costs	85,507	85,507	83,493
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	14,566	14,566	15,063
General administrative costs	11,603	11,603	17,110
Legal and professional costs	4,389	4,389	5,488
	<u>165,035</u>	<u>165,035</u>	<u>170,267</u>

11 Net income/(expenditure) before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	14,566	15,063

12 Staff costs

	2025	2024
Salaries and wages	45,401	46,672
Pension costs	742	1,754
	<u>46,143</u>	<u>48,426</u>

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	£	£	£	£
Cost or revaluation				
At 1 June 2024	623,806	2,362	44,277	670,445
At 31 May 2025	<u>623,806</u>	<u>2,362</u>	<u>44,277</u>	<u>670,445</u>
Depreciation and impairment				
At 1 June 2024	99,809	2,185	31,519	133,513
Depreciation charge for the year	12,476	176	1,914	14,566
At 31 May 2025	<u>112,285</u>	<u>2,361</u>	<u>33,433</u>	<u>148,079</u>
Net book values				
At 31 May 2025	<u>511,521</u>	<u>1</u>	<u>10,844</u>	<u>522,366</u>
At 31 May 2024	<u>523,997</u>	<u>177</u>	<u>12,758</u>	<u>536,933</u>

14 Investments

	Investment in Subsidiaries £	Total £
Cost or revaluation		
At 1 June 2024	36	36
At 31 May 2025	36	36
Net book values		
At 31 May 2025	36	36
At 31 May 2024	36	36

15 Debtors

	2025 £	2024 £
Amounts owed by group undertakings	16,668	31,746
Other debtors	-	2,546
Prepayments and accrued income	-	577
	<u>16,668</u>	<u>34,869</u>

16 Creditors:

amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	41	14,631
Trade creditors	904	2,147
Other taxes and social security	1,435	245
Other creditors	96	738
Accruals	1,191	3,083
	<u>3,667</u>	<u>20,844</u>

17 Creditors:

amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	20,365	21,640
	<u>20,365</u>	<u>21,640</u>

18 Movement in funds

	At 1 June 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 May 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	574,263	180,138	(170,094)	584,307
Total funds	<u>574,263</u>	<u>180,138</u>	<u>(170,094)</u>	<u>584,307</u>

19 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	522,366	522,366
Investments	36	36
Net current assets	82,270	82,270
Creditors due in more than one year and provisions	(20,365)	(20,365)
	<u>584,307</u>	<u>584,307</u>

20 Reconciliation of net debt

	At 1 June 2024 £	Cash flows £	At 31 May 2025 £
Cash and cash equivalents	44,909	24,360	69,269
	<u>44,909</u>	<u>24,360</u>	<u>69,269</u>
Bank loans	(36,271)	15,906	(20,365)
	<u>(36,271)</u>	<u>15,906</u>	<u>(20,365)</u>
Net debt	<u>8,638</u>	<u>40,266</u>	<u>48,904</u>

21 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2025	2024
	£	£
The pension cost charge to the company amounted to:	742	1,754

22 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Erewash Indoor Bowls Centre
Detailed Statement of Financial Activities
for the year ended 31 May 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	2,492	2,492	10,634
	<u>2,492</u>	<u>2,492</u>	<u>10,634</u>
Charitable activities	165,735	165,735	143,832
	<u>165,735</u>	<u>165,735</u>	<u>143,832</u>
Other trading activities	9,461	9,461	-
	<u>9,461</u>	<u>9,461</u>	<u>-</u>
Investments	1,133	1,133	472
	<u>1,133</u>	<u>1,133</u>	<u>472</u>
Other	1,317	1,317	1,341
	<u>1,317</u>	<u>1,317</u>	<u>1,341</u>
Total income and endowments	180,138	180,138	156,279
Expenditure on:			
Charitable activities	5,059	5,059	4,391
	<u>5,059</u>	<u>5,059</u>	<u>4,391</u>
Total of expenditure on charitable activities	5,059	5,059	4,391
Other expenditure			
Bank loan and overdraft interest payable	1,422	1,422	-
Other interest payable	949	949	-
	<u>2,371</u>	<u>2,371</u>	<u>-</u>
Employee costs			
Salaries/wages	45,401	45,401	46,672
Pension costs	742	742	1,754
Staff training	251	251	-
Staff welfare	205	205	687
	<u>46,599</u>	<u>46,599</u>	<u>49,113</u>
Premises costs			
Rent	13,500	13,500	13,500
Rates	5,407	5,407	5,709
Light, heat and power	50,091	50,091	45,082
Premises cleaning	2,431	2,431	2,808

Erewash Indoor Bowls Centre
Detailed Statement of Financial Activities

Premises insurances	4,650	4,650	4,860
Premises repairs and maintenance	9,428	9,428	5,950
Other premises costs	-	-	5,584
	<u>85,507</u>	<u>85,507</u>	<u>83,493</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	12,476	12,476	12,476
Depreciation of	-	-	336
Depreciation of	2,090	2,090	2,251
Bank charges	856	856	3,529
Equipment leasing and hire charges	1,613	1,613	1,224
General insurances	555	555	-
Information and publications	25	25	-
Postage and couriers	-	-	582
Software, IT support and related costs	1,743	1,743	5,619
Stationery and printing	646	646	-
Subscriptions	414	414	399
Sundry expenses	4,863	4,863	4,256
Telephone, fax and broadband	888	888	1,501
	<u>26,169</u>	<u>26,169</u>	<u>32,173</u>
Legal and professional costs			
Accountancy and bookkeeping	3,921	3,921	5,488
Consultancy fees	408	408	-
Other legal and professional costs	60	60	-
	<u>4,389</u>	<u>4,389</u>	<u>5,488</u>
Total of expenditure of other costs	<u>165,035</u>	<u>165,035</u>	<u>170,267</u>
Total expenditure	<u>170,094</u>	<u>170,094</u>	<u>174,658</u>
Net gains on investments	-	-	-
	<u>10,044</u>	<u>10,044</u>	<u>(18,379)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	<u>10,044</u>	<u>10,044</u>	<u>(18,379)</u>
Other Gains	-	-	-
	<u>10,044</u>	<u>10,044</u>	<u>(18,379)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	574,263	574,263	592,642
Total funds carried forward	<u>584,307</u>	<u>584,307</u>	<u>574,263</u>