

REGISTERED COMPANY NUMBER: 09931923 (England and Wales)
REGISTERED CHARITY NUMBER: 1165757

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024
FOR
EREWASH INDOOR BOWLS CENTRE

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

EREWASH INDOOR BOWLS CENTRE

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EREWASH INDOOR BOWLS CENTRE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MAY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- the promotion of community participation in healthy recreation for the benefit of the inhabitants of the area of benefit in particular by the provision of facilities for the playing of indoor bowls; and
- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The charity provides premises and facilities for leisure and the advancement of indoor bowling for all age groups.

Significant activities

As for all of you our year has been very challenging. We were aware at the beginning of this financial year that finances would be tight, and we would expect to make a loss. The question was how big that loss would be.

Although we had an increase in rink fees, we saw a slight decline in footfall this included both league and casual sessions. Our utility bills quadrupled in price and wages and other costs all increased. The Board of Directors had taken the decision early on not to increase subscriptions in an effort to retain our membership and footfall, this seems to have been relatively successful.

In February we ran an open day and recruited some sixty-six members on the day. This has led to a slight increase in the footfall of casual sessions. You will see when looking at the accounts there was a small increase in wage costs in part due to extra cover having to be provided during our managers illness. The loss we are seeing, after depreciation is taken out is not as large as we first anticipated this in the main is due to good housekeeping and low maintenance costs (although we did have to purchase a new coffee machine just before the end of the financial year).

It is hoped that next year with our planned increase in subs and one off utility charge we will be able to break even and return to profit the year after.

Our report would not be complete without passing on our personal thanks to Louise, John and the management team for their help and dedication throughout the year.

Public benefit

The Charity's activities are undertaken to further its purposes for the public benefit and the trustees have had regard to the Charity Commission's guidance on public benefit.

EREWASH INDOOR BOWLS CENTRE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MAY 2024**

FINANCIAL REVIEW

Reserves policy

The Trustees consider that a reserves policy of £20,000 is appropriate to equate broadly to two months normal running costs. It is considered that future cash flows and bank balances will be adequate to achieve this. The unrestricted reserves (net current assets) at 31 May 2024 are £58,934.

FUTURE PLANS

The Trustees have reviewed the impact of coronavirus on the future trading of the charity and are happy that the centre can continue to operate for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 30 December 2015 together with related bye laws.

Recruitment and appointment of new trustees

Trustees are appointed by ordinary resolution of the Charity members and are selected for their skills and personal qualities appropriate to the aims and objectives of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09931923 (England and Wales)

Registered Charity number

1165757

Registered office

29 Arboretum Street
Nottingham
NG1 4JA

Principal address

Grange Park
Station Road
Long Eaton
Nottinghamshire
NG10 2EE

Trustees

R Cowell
Mrs A Hewitt
Mrs S O Jordan-Smith
Mrs N A Hazzledine MBE
Mrs L E Fryatt Director
M Potter Director
B Thomas
R N Guyler Director (appointed 28.10.23)

Company Secretary

Mrs S O Jordan-Smith

EREWASH INDOOR BOWLS CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

K Mealand FCCA
Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Bankers

NatWest Plc
Long Eaton
Nottingham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 July 2024 and signed on its behalf by:

R Cowell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EREWASH INDOOR BOWLS CENTRE**

Independent examiner's report to the trustees of Erewash Indoor Bowls Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand FCCA

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Date:

EREWASH INDOOR BOWLS CENTRE**STATEMENT OF FINANCIAL ACTIVITIES**
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2024

		31.5.24 Unrestricted fund £	31.5.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	7,713	15,469
Other trading activities	4	148,094	148,985
Investment income	5	472	-
Total		<u>156,279</u>	<u>164,454</u>
 EXPENDITURE ON			
Charitable activities			
General		<u>174,658</u>	<u>170,755</u>
 NET INCOME/(EXPENDITURE)		(18,379)	(6,301)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>592,642</u>	<u>598,943</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>574,263</u></u>	<u><u>592,642</u></u>

The notes form part of these financial statements

EREWASH INDOOR BOWLS CENTRE**BALANCE SHEET****31 MAY 2024**

	Notes	31.5.24 Unrestricted fund £	31.5.23 Total funds £
FIXED ASSETS			
Tangible assets	10	536,932	551,996
Investments	11	36	36
		<hr/>	<hr/>
		536,968	552,032
CURRENT ASSETS			
Debtors	12	34,869	28,500
Cash at bank and in hand		44,909	68,450
		<hr/>	<hr/>
		79,778	96,950
CREDITORS			
Amounts falling due within one year	13	(20,844)	(19,419)
		<hr/>	<hr/>
NET CURRENT ASSETS		58,934	77,531
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		595,902	629,563
CREDITORS			
Amounts falling due after more than one year	14	(21,639)	(36,921)
		<hr/>	<hr/>
NET ASSETS		574,263	592,642
		<hr/>	<hr/>
FUNDS	18		
Unrestricted funds		574,263	592,642
		<hr/>	<hr/>
TOTAL FUNDS		574,263	592,642
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

EREWASH INDOOR BOWLS CENTRE

BALANCE SHEET - continued

31 MAY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 July 2024 and were signed on its behalf by:

R Cowell - Trustee

S O Jordan-Smith - Trustee

EREWASH INDOOR BOWLS CENTRE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MAY 2024**

1. STATUTORY INFORMATION

Erewash Indoor Bowls Centre is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EREWASH INDOOR BOWLS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MAY 2024**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price.

Fixed asset investments

Fixed asset investments relate to the shares held in Erewash Indoor Bowling Club Ltd.

Cash at Bank

The charity holds sufficient funds in order to meet its short-term cash commitments as they fall due.

Investments

The charity's subsidiary is accounted for at cost.

3. DONATIONS AND LEGACIES

	31.5.24	31.5.23
	£	£
Donations	7,713	13,169
Grants received	-	2,300
	<u>7,713</u>	<u>15,469</u>

4. OTHER TRADING ACTIVITIES

	31.5.24	31.5.23
	£	£
Fundraising events	2,921	2,828
Rink fees	109,010	107,936
League fees	2,550	2,811
Club competition entry fees	608	610
National competition entry fees	39	25
Guest fees	32	80
Membership fees	26,786	27,461
Door fobs	140	90
Locker keys	2,100	2,245
Sales (not bar)	1,882	1,666
Miscellaneous income	685	2,253
Room Hire	1,341	980
	<u>148,094</u>	<u>148,985</u>

EREWASH INDOOR BOWLS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MAY 2024**

5. INVESTMENT INCOME

	31.5.24	31.5.23
	£	£
Interest receivable - trading	472	-
	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.24	31.5.23
	£	£
Depreciation - owned assets	15,064	15,460
Independent examination	2,703	2,550
Other accountancy fees	2,785	2,488
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

Travelling and telephone expenses of £414 (2023 - £416) were paid to one Trustee during the year.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.24	31.5.23
Employees	4	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

9. PENSION COMMITMENTS

The charity operates a defined contribution scheme. The assets are managed independently of the charity and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £1,754 (2023 - £1,670).

EREWASH INDOOR BOWLS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MAY 2024**

10. TANGIBLE FIXED ASSETS

	Property improvements £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2023 and 31 May 2024	623,806	44,277	2,362	670,445
DEPRECIATION				
At 1 June 2023	87,333	29,267	1,849	118,449
Charge for year	12,476	2,252	336	15,064
At 31 May 2024	99,809	31,519	2,185	133,513
NET BOOK VALUE				
At 31 May 2024	523,997	12,758	177	536,932
At 31 May 2023	536,473	15,010	513	551,996

The charity leases the land from Erewash Borough Council under a 99 year lease dated 11 August 1982 and a supplemental lease dated 11 March 1999, the rent for which is renegotiated every 5 years.

The cost above relates to the building of the club facilities from which the centre operates.

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST LESS IMPAIRMENT	
At 1 June 2023 and 31 May 2024	36
NET BOOK VALUE	
At 31 May 2024	36
At 31 May 2023	36

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Erewash Indoor Bowling Club Limited (Reg. No.01641261)

Registered office: 29 Arboretum Street, Nottingham, NG1 4JA

Nature of business: provision of beverages and catering

Class of share: % holding
Ordinary 100

	31.5.24	31.5.23
	£	£
Aggregate capital and reserves	2,285	8,536
(Loss)/profit for the year	(6,251)	7

EREWASH INDOOR BOWLS CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MAY 2024**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24	31.5.23
	£	£
Amount owed by group undertaking	31,746	25,216
Other debtors	2,546	2,692
Prepayments	577	592
	<u>34,869</u>	<u>28,500</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24	31.5.23
	£	£
Bank loans and overdrafts (see note 15)	14,631	14,631
Trade creditors	2,148	885
Social security and other taxes	245	-
Other creditors	738	33
Accrued expenses	3,082	3,870
	<u>20,844</u>	<u>19,419</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.24	31.5.23
	£	£
Bank loans (see note 15)	<u>21,639</u>	<u>36,921</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.5.24	31.5.23
	£	£
Amounts falling due within one year on demand: Bank loans	<u>14,631</u>	<u>14,631</u>
Amounts falling between one and two years: Bank loans - 1-2 years	<u>14,631</u>	<u>14,631</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>7,008</u>	<u>22,290</u>

EREWASH INDOOR BOWLS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MAY 2024**

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.24 £	31.5.23 £
Within one year	-	34
	<u> </u>	<u> </u>

17. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.24 £	31.5.23 £
Bank loans	36,270	51,552
	<u> </u>	<u> </u>

The bank loan is secured by a legal charge over the Charity's property and fixtures at Grange Park, Long Eaton, Nottingham.

18. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	592,642	(18,379)	574,263
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>592,642</u>	<u>(18,379)</u>	<u>574,263</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,279	(174,658)	(18,379)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>156,279</u>	<u>(174,658)</u>	<u>(18,379)</u>

EREWASH INDOOR BOWLS CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024****18. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	598,943	(6,301)	592,642
TOTAL FUNDS	<u>598,943</u>	<u>(6,301)</u>	<u>592,642</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,454	(170,755)	(6,301)
TOTAL FUNDS	<u>164,454</u>	<u>(170,755)</u>	<u>(6,301)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	598,943	(24,680)	574,263
TOTAL FUNDS	<u>598,943</u>	<u>(24,680)</u>	<u>574,263</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,733	(345,413)	(24,680)
TOTAL FUNDS	<u>320,733</u>	<u>(345,413)</u>	<u>(24,680)</u>

EREWASH INDOOR BOWLS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MAY 2024**

19. RELATED PARTY DISCLOSURES

During the year donations of £Nil (2023 - £5,000) were received from the Charity's subsidiary Erewash Indoor Bowling Club Ltd.

At 31 May 2024 £31,746 (2023 - £25,216) was due from the subsidiary.

During the year donations of £3,100 were received (without conditions) from the Charity's Trustees.

EREWASH INDOOR BOWLS CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MAY 2024

	31.5.24 £	31.5.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,713	13,169
Grants received	-	2,300
	<hr/> 7,713	<hr/> 15,469
Other trading activities		
Fundraising events	2,921	2,828
Rink fees	109,010	107,936
League fees	2,550	2,811
Club competition entry fees	608	610
National competition entry fees	39	25
Guest fees	32	80
Membership fees	26,786	27,461
Door fobs	140	90
Locker keys	2,100	2,245
Sales (not bar)	1,882	1,666
Miscellaneous income	685	2,253
Room Hire	1,341	980
	<hr/> 148,094	<hr/> 148,985
Investment income		
Interest receivable - trading	472	-
	<hr/> 156,279	<hr/> 164,454
Total incoming resources		
	156,279	164,454
EXPENDITURE		
Charitable activities		
Wages	46,672	47,938
Pensions	1,754	1,670
Rent, rates and water	18,506	18,836
Insurance	4,860	4,270
Light and heat	45,082	23,006
Telephone	1,501	1,478
Postage and stationery	582	695
Advertising	-	25
Sundries	4,256	4,398
Computers and software	5,619	416
Repairs and renewals	5,950	28,775
Cleaning	2,808	1,816
Carried forward	137,590	133,323

This page does not form part of the statutory financial statements

EREWASH INDOOR BOWLS CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MAY 2024

	31.5.24 £	31.5.23 £
Charitable activities		
Brought forward	137,590	133,323
Refuse collection	703	610
Security costs	1,583	1,128
Alarm rent and maintenance	4,001	2,082
Subscriptions	399	60
Uniform costs	581	2,284
Training costs	-	330
Refreshment costs	106	48
Trophies	1,230	1,743
National and county fees	3,161	2,875
Equipment leasing	1,224	1,224
Property improvements	12,476	12,476
Fixtures and fittings	2,251	2,649
Computer equipment	336	336
Bank interest	885	920
	<hr/>	<hr/>
	166,526	162,088
Support costs		
Other		
Bank loan interest	2,644	3,629
Governance costs		
Accountancy and legal fees	5,488	5,038
	<hr/>	<hr/>
Total resources expended	174,658	170,755
	<hr/>	<hr/>
Net expenditure	(18,379)	(6,301)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements