

REGISTERED COMPANY NUMBER: 09931923 (England and Wales)  
REGISTERED CHARITY NUMBER: 1165757

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**  
**FOR**  
**EREWASH INDOOR BOWLS CENTRE**

Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**EREWASH INDOOR BOWLS CENTRE**

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**FOR THE YEAR ENDED 31 MAY 2023**

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## **EREWASH INDOOR BOWLS CENTRE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MAY 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are:

- the promotion of community participation in healthy recreation for the benefit of the inhabitants of the area of benefit in particular by the provision of facilities for the playing of indoor bowls; and
- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The charity provides premises and facilities for leisure and the advancement of indoor bowling for all age groups.

##### **Significant activities**

This year has been our first complete year of trading since the Covid outbreak where we have not given any discounts on subscriptions, so the centre has benefited from the full fifty-pound subscription paid by members and a further £3729.25 in gift Aid as a result of those members who completed gift Aid forms.

A decision was taken to replace the rink lighting with more efficient LED lighting at a cost of £15,000, but we received grants & donations towards this work totalling £5,300. The work was completed in August and as a result we can report a saving of more than 10% on electricity used during the winter season.

We are experiencing problems with water leaking in through the roof at the interface between the bowls arena and the bar. The application of lots of sealant has so far proved ineffectual, so a more detailed investigation is required. Unfortunately, this could involve a sizable sum of money.

We experienced a small reduction in some of our league teams for the 2022/23 season, but we were able to run a full league program, and this is reflected in our income stream. Once again through good housekeeping and the support of our members generous donations, we have managed to keep our heads above water and the small loss shown in the accounts is much smaller than anticipated at the beginning of the year.

The outlook for the new season is somewhat overshadowed by the unpredicted increase in our utility bills. For most of this financial year we benefited from being tied into a long term (low price) contract on electricity. Unfortunately, when this contract expired, we had to take out a new one at a rate 3.5 times higher than we were paying. Likewise with gas, we took out a new gas contract at the start of the winter, which again was approximately 3.5 times higher than we were paying. However, thanks to the Governments Support Scheme, we did receive a 50% discount on our gas bills. Unfortunately, Government support has now been withdrawn and we are having to pay full price on both gas & electricity, which will mean an increase of 120% on the coming winters fuel bills.

At the time of writing, we expect to run a full league programme for the 2023/24 season, and we will continue to reduce our utility usage as much as possible. However, we do expect to make a sizable loss in the coming year, but in the short term we can cover this from our reserves.

No report would be complete without thanking John, his team and all the volunteers for their dedication and hard work in making the Centre one to be proud of.

## **EREWASH INDOOR BOWLS CENTRE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MAY 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The Charity's activities are undertaken to further its purposes for the public benefit and the trustees have had regard to the Charity Commission's guidance on public benefit.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees consider that a reserves policy of £20,000 is appropriate to equate broadly to two months normal running costs. It is considered that future cash flows and bank balances will be adequate to achieve this. The unrestricted reserves (net current assets) at 31 May 2023 are £77,531.

#### **FUTURE PLANS**

The Trustees have reviewed the impact of coronavirus on the future trading of the charity and are happy that the centre can continue to operate for the foreseeable future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 30 December 2015 together with related bye laws.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by ordinary resolution of the Charity members and are selected for their skills and personal qualities appropriate to the aims and objectives of the Charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

09931923 (England and Wales)

##### **Registered Charity number**

1165757

##### **Registered office**

29 Arboretum Street  
Nottingham  
NG1 4JA

##### **Trustees**

R Cowell  
Mrs A Hewitt  
Mrs S O Jordan-Smith  
Mrs N A Hazzledine MBE  
Mrs L E Fryatt Director  
M Potter Director  
B Thomas

##### **Company Secretary**

Mrs S O Jordan-Smith

##### **Independent Examiner**

K Mealand FCCA  
Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**EREWASH INDOOR BOWLS CENTRE**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

NatWest Plc

Long Eaton

Nottingham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 July 2023 and signed on its behalf by:

R Cowell - Trustee

A handwritten signature in black ink, appearing to be 'R Cowell', written over a light blue horizontal line.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EREWASH INDOOR BOWLS CENTRE**

**Independent examiner's report to the trustees of Erewash Indoor Bowls Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand

K Mealand FCCA

Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

Date: 30 August 2023

**EREWASH INDOOR BOWLS CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MAY 2023**

		31.5.23 Unrestricted fund £	31.5.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	3	15,469	8,124
Other trading activities	4	148,985	134,083
<b>Total</b>		<u>164,454</u>	<u>142,207</u>
 <b>EXPENDITURE ON</b>			
Charitable activities			
General		<u>170,755</u>	<u>133,082</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 (6,301)	 9,125
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>598,943</u>	<u>589,818</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>592,642</u></u>	<u><u>598,943</u></u>

The notes form part of these financial statements

**EREWASH INDOOR BOWLS CENTRE****BALANCE SHEET**  
**31 MAY 2023**

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	551,996	566,751
Investments	10	36	36
		<u>552,032</u>	<u>566,787</u>
<b>CURRENT ASSETS</b>			
Debtors	11	28,500	23,965
Cash at bank and in hand		68,450	82,508
		<u>96,950</u>	<u>106,473</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(19,419)	(21,628)
		<u>77,531</u>	<u>84,845</u>
<b>NET CURRENT ASSETS</b>			
		<u>629,563</u>	<u>651,632</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		629,563	651,632
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(36,921)	(52,689)
		<u>592,642</u>	<u>598,943</u>
<b>NET ASSETS</b>			
		<u>592,642</u>	<u>598,943</u>
<b>FUNDS</b>	17		
Unrestricted funds		592,642	598,943
		<u>592,642</u>	<u>598,943</u>
<b>TOTAL FUNDS</b>			
		<u>592,642</u>	<u>598,943</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**EREWASH INDOOR BOWLS CENTRE**

**BALANCE SHEET - continued**

**31 MAY 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2023 and were signed on its behalf by:

R Cowell - Trustee



S O Jordan-Smith - Trustee



## **EREWASH INDOOR BOWLS CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MAY 2023**

#### **1. STATUTORY INFORMATION**

Erewash Indoor Bowls Centre is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## **EREWASH INDOOR BOWLS CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MAY 2023**

#### **2. ACCOUNTING POLICIES - continued**

##### **Debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price.

##### **Fixed asset investments**

Fixed asset investments relate to the shares held in Erewash Indoor Bowling Club Ltd.

##### **Cash at Bank**

The charity holds sufficient funds in order to meet its short-term cash commitments as they fall due.

##### **Investments**

The charity's subsidiary is accounted for at cost.

#### **3. DONATIONS AND LEGACIES**

	31.5.23	31.5.22
	£	£
Donations	13,169	5,558
Grants received	2,300	2,566
	<u>15,469</u>	<u>8,124</u>

#### **4. OTHER TRADING ACTIVITIES**

	31.5.23	31.5.22
	£	£
Fundraising events	2,828	3,411
Rink fees	107,936	101,675
League fees	2,811	2,865
Club competition entry fees	610	500
National competition entry fees	25	49
Guest fees	80	100
Membership fees	27,461	21,210
Door fobs	90	290
Locker keys	2,245	2,415
Sales (not bar)	1,666	764
Miscellaneous income	2,253	624
Room Hire	980	180
	<u>148,985</u>	<u>134,083</u>

#### **5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.5.23	31.5.22
	£	£
Depreciation - owned assets	15,460	15,670
Independent examination	2,550	2,550
Other accountancy fees	2,488	2,215

## EREWASH INDOOR BOWLS CENTRE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

#### **6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

##### **Trustees' expenses**

Travelling and telephone expenses of £416 (2022 - £385) were paid to one Trustee during the year.

#### **7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
Employees	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

#### **8. PENSION COMMITMENTS**

The charity operates a defined contribution scheme. The assets are managed independently of the charity and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £1,670 (2022 - £1,457).

#### **9. TANGIBLE FIXED ASSETS**

	Property improvements £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2022	623,806	44,277	1,657	669,740
Additions	-	-	705	705
At 31 May 2023	<u>623,806</u>	<u>44,277</u>	<u>2,362</u>	<u>670,445</u>
<b>DEPRECIATION</b>				
At 1 June 2022	74,857	26,619	1,513	102,989
Charge for year	12,476	2,648	336	15,460
At 31 May 2023	<u>87,333</u>	<u>29,267</u>	<u>1,849</u>	<u>118,449</u>
<b>NET BOOK VALUE</b>				
At 31 May 2023	<u>536,473</u>	<u>15,010</u>	<u>513</u>	<u>551,996</u>
At 31 May 2022	<u>548,949</u>	<u>17,658</u>	<u>144</u>	<u>566,751</u>

The charity leases the land from Erewash Borough Council under a 99 year lease dated 11 August 1982 and a supplemental lease dated 11 March 1999, the rent for which is renegotiated every 5 years.

The cost above relates to the building of the club facilities from which the centre operates.

## EREWASH INDOOR BOWLS CENTRE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

#### 10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST LESS IMPAIRMENT</b>	
At 1 June 2022 and 31 May 2023	36
<b>NET BOOK VALUE</b>	
At 31 May 2023	36
At 31 May 2022	36

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

#### **Erewash Indoor Bowling Club Limited (Reg. No.01641261)**

Registered office: 29 Arboretum Street, Nottingham, NG1 4JA

Nature of business: provision of beverages and catering

	%
Class of share:	holding
Ordinary	100

	31.5.23	31.5.22
	£	£
Aggregate capital and reserves	8,536	8,529
Profit for the year	7	1,517

#### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Amount owed by group undertaking	25,216	22,643
Other debtors	2,692	-
Prepayments	592	1,322
	28,500	23,965

**EREWASH INDOOR BOWLS CENTRE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Bank loans and overdrafts (see note 14)	14,631	13,495
Trade creditors	885	4,380
Other creditors	33	21
Accrued expenses	3,870	3,732
	<u>19,419</u>	<u>21,628</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.23	31.5.22
	£	£
Bank loans (see note 14)	<u>36,921</u>	<u>52,689</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.5.23	31.5.22
	£	£
Amounts falling due within one year on demand: Bank loans	<u>14,631</u>	<u>13,495</u>
Amounts falling between one and two years: Bank loans - 1-2 years	<u>14,631</u>	<u>14,103</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>22,290</u>	<u>38,586</u>

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.23	31.5.22
	£	£
Within one year	34	406
Between one and five years	-	34
	<u>34</u>	<u>440</u>

**EREWASH INDOOR BOWLS CENTRE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023****16. SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.23 £	31.5.22 £
Bank loans	<u>51,552</u>	<u>66,184</u>

The bank loan is secured by a legal charge over the Charity's property and fixtures at Grange Park, Long Eaton, Nottingham.

**17. MOVEMENT IN FUNDS**

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	598,943	(6,301)	592,642
<b>TOTAL FUNDS</b>	<u>598,943</u>	<u>(6,301)</u>	<u>592,642</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	164,454	(170,755)	(6,301)
<b>TOTAL FUNDS</b>	<u>164,454</u>	<u>(170,755)</u>	<u>(6,301)</u>

**Comparatives for movement in funds**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	589,818	9,125	598,943
<b>TOTAL FUNDS</b>	<u>589,818</u>	<u>9,125</u>	<u>598,943</u>

## EREWASH INDOOR BOWLS CENTRE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

#### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	142,207	(133,082)	9,125
<b>TOTAL FUNDS</b>	<u>142,207</u>	<u>(133,082)</u>	<u>9,125</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	589,818	2,824	592,642
<b>TOTAL FUNDS</b>	<u>589,818</u>	<u>2,824</u>	<u>592,642</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	306,661	(303,837)	2,824
<b>TOTAL FUNDS</b>	<u>306,661</u>	<u>(303,837)</u>	<u>2,824</u>

#### 18. RELATED PARTY DISCLOSURES

During the year donations of £5,000 (2022 - £2,500) were received from the Charity's subsidiary Erewash Indoor Bowling Club Ltd.

At 31 May 2023 £25,216 (2022 - £22,643) was due from the subsidiary.