

REGISTERED COMPANY NUMBER: 09931923 (England and Wales)
REGISTERED CHARITY NUMBER: 1165757

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
FOR
EREWASH INDOOR BOWLS CENTRE

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

EREWASH INDOOR BOWLS CENTRE

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

The Trustees present their report and the audited financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- the promotion of community participation in healthy recreation for the benefit of the inhabitants of the area of benefit in particular by the provision of facilities for the playing of indoor bowls; and

- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The charity provides premises and facilities for leisure and the advancement of indoor bowling for all age groups.

Significant activities

The early part of the year saw us still suffering from the effects of Covid and without a full summer schedule, although some bowling did take place intermittently. We were fortunate enough to have received a few government grants including making use of the furlough scheme. This you will see reflected in the accounts along with our claim for gift aid.

The winter league was started later than usual as it took time to find out how many members intended to return to bowls and subsequently how many leagues we would be able to run.

A discount of ten pounds was offered to all members who had continued to support the Centre by donating their subscriptions. This you will see reflected in the reduction to subscriptions when compared to 2020 our last year of trading before Covid struck.

Although we lost a number of teams, we were able to run the majority of leagues, although at reduced numbers. The year has operated without any further interruptions, but our weekend match program has been greatly reduced as clubs no longer wish to play as many weekend friendly games and this has reduced our income. Although you will see from this year accounts, we have still managed to make a small surplus.

The challenge now will be to negotiate the coming year with all the potential tribulations it will bring, these include higher utility Bills, an increase in bank charges and business rates, along with all the minutia that seems to be increasing in price every day. As ever we are planning ahead and will have to make small increases to both subscriptions and rink fees for the coming season, but as ever will keep all informed.

Public benefit

The Charity's activities are undertaken to further its purposes for the public benefit and the trustees have had regard to the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

The Trustees consider that a reserves policy of £20,000 is appropriate to equate broadly to two months normal running costs. It is considered that future cash flows and bank balances will be adequate to achieve this. The unrestricted reserves (net current assets) at 31 May 2022 are £84,845.

FUTURE PLANS

The Trustees have reviewed the impact of coronavirus on the future trading of the charity and are happy that the centre can continue to operate for the foreseeable future.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 30 December 2015 together with related bye laws.

Recruitment and appointment of new trustees

Trustees are appointed by ordinary resolution of the Charity members and are selected for their skills and personal qualities appropriate to the aims and objectives of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09931923 (England and Wales)

Registered Charity number

1165757

Registered office

29 Arboretum Street
Nottingham
NG1 4JA

Trustees

R Cowell

D A Eite (resigned 14.12.21)

Mrs A Hewitt

Mrs S O Jordan-Smith

K Soundy (resigned 13.8.21)

Mrs N A Hazzledine MBE

Mrs L E Fryatt Director

M Potter Director (appointed 28.9.21)

B Thomas (appointed 9.11.21)

Company Secretary

Mrs S O Jordan-Smith

Independent Examiner

K Mealand FCCA

Lemans

29 Arboretum Street

Nottingham

Nottinghamshire

NG1 4JA

Bankers

NatWest Plc

Long Eaton

Nottingham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 July 2022 and signed on its behalf by:

R Cowell - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EREWASH INDOOR BOWLS CENTRE**

Independent examiner's report to the trustees of Erewash Indoor Bowls Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand

K Mealand FCCA
Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Date: 29 July 2022

EREWASH INDOOR BOWLS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2022

		31.5.22 Unrestricted fund £	31.5.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	8,124	104,720
Other trading activities	4	134,083	31,530
Total		142,207	136,250
 EXPENDITURE ON			
Charitable activities			
General		133,082	116,339
 NET INCOME		9,125	19,911
 RECONCILIATION OF FUNDS			
Total funds brought forward		589,818	569,907
 TOTAL FUNDS CARRIED FORWARD		598,943	589,818

The notes form part of these financial statements

EREWASH INDOOR BOWLS CENTRE (REGISTERED NUMBER: 09931923)**BALANCE SHEET**
31 MAY 2022

	Notes	31.5.22 Unrestricted fund £	31.5.21 Total funds £
FIXED ASSETS			
Tangible assets	9	566,751	582,421
Investments	10	36	36
		<u>566,787</u>	<u>582,457</u>
CURRENT ASSETS			
Debtors	11	23,965	29,926
Cash at bank and in hand		<u>82,508</u>	<u>66,584</u>
		<u>106,473</u>	<u>96,510</u>
CREDITORS			
Amounts falling due within one year	12	(21,628)	(22,521)
		<u>84,845</u>	<u>73,989</u>
NET CURRENT ASSETS			
		<u>651,632</u>	<u>656,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>651,632</u>	<u>656,446</u>
CREDITORS			
Amounts falling due after more than one year	13	(52,689)	(66,628)
		<u>598,943</u>	<u>589,818</u>
NET ASSETS			
		<u>598,943</u>	<u>589,818</u>
FUNDS	17		
Unrestricted funds		<u>598,943</u>	<u>589,818</u>
TOTAL FUNDS		<u>598,943</u>	<u>589,818</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 July 2022 and were signed on its behalf by:

R Cowell - Trustee



S O Jordan-Smith - Trustee



EREWASH INDOOR BOWLS CENTRE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MAY 2022**

1. STATUTORY INFORMATION

Erewash Indoor Bowls Centre is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

EREWASH INDOOR BOWLS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

2. ACCOUNTING POLICIES - continued

Debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price.

Fixed asset investments

Fixed asset investments relate to the shares held in Erewash Indoor Bowling Club Ltd.

Cash at Bank

The charity holds sufficient funds in order to meet its short-term cash commitments as they fall due.

Investments

The charity's subsidiary is accounted for at cost.

Government grants

During the year Government grants were received in the form of the Job Retention Scheme which have been accounted for in the Statement of Financial Activities when receivable.

3. DONATIONS AND LEGACIES

The charity has received the following government grants:

Job Retention Scheme	2,566
	<u>2,566</u>

4. OTHER TRADING ACTIVITIES

	31.5.22	31.5.21
	£	£
Fundraising events	3,411	937
Rink fees	101,675	10,206
League fees	2,865	480
Club competition entry fees	500	-
National competition entry fees	49	-
Guest fees	100	7
Membership fees	21,210	18,721
Door fobs	290	(35)
Locker keys	2,415	725
Sales (not bar)	764	83
Miscellaneous income	624	56
Room Hire	180	350
	<u>134,083</u>	<u>31,530</u>

EREWASH INDOOR BOWLS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.22	31.5.21
	£	£
Auditors' remuneration	-	1,080
Depreciation - owned assets	15,670	16,691
Independent examination	2,550	-
Other accountancy fees	2,215	4,650
	<u>22,435</u>	<u>22,421</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

Travelling and telephone expenses of £385 (2021 - £100) were paid to one Trustee during the year.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.22	31.5.21
Employees	<u>8</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

8. PENSION COMMITMENTS

The charity operates a defined contribution scheme. The assets are managed independently of the charity and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £1,457 (2021 - £1,300).

9. TANGIBLE FIXED ASSETS

	Property improvements £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2021 and 31 May 2022	<u>623,806</u>	<u>44,277</u>	<u>1,657</u>	<u>669,740</u>
DEPRECIATION				
At 1 June 2021	62,381	23,503	1,435	87,319
Charge for year	12,476	3,116	78	15,670
At 31 May 2022	<u>74,857</u>	<u>26,619</u>	<u>1,513</u>	<u>102,989</u>
NET BOOK VALUE				
At 31 May 2022	<u>548,949</u>	<u>17,658</u>	<u>144</u>	<u>566,751</u>
At 31 May 2021	<u>561,425</u>	<u>20,774</u>	<u>222</u>	<u>582,421</u>

The charity leases the land from Erewash Borough Council under a 99 year lease dated 11 August 1982 and a supplemental lease dated 11 March 1999, the rent for which is renegotiated every 5 years.

EREWASH INDOOR BOWLS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

9. TANGIBLE FIXED ASSETS - continued

The cost above relates to the building of the club facilities from which the centre operates.

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST LESS IMPAIRMENT	
At 1 June 2021 and 31 May 2022	36
NET BOOK VALUE	
At 31 May 2022	36
At 31 May 2021	36

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Erewash Indoor Bowling Club Limited (Reg. No.01641261)
Registered office: 29 Arboretum Street, Nottingham, NG1 4JA
Nature of business: provision of beverages and catering

	% holding	31.5.22	31.5.21
Class of share:			
Ordinary	100	£	£
Aggregate capital and reserves		8,529	7,012
Profit/(loss) for the year		1,517	(2,191)

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Amount owed by group undertaking	22,643	3,355
Other debtors	-	26,571
Prepayments	1,322	-
	23,965	29,926

EREWASH INDOOR BOWLS CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Bank loans and overdrafts (see note 14)	13,495	13,495
Trade creditors	4,380	1,844
Other creditors	21	-
Accrued expenses	3,732	7,182
	<u>21,628</u>	<u>22,521</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.22	31.5.21
	£	£
Bank loans (see note 14)	<u>52,689</u>	<u>66,628</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.5.22	31.5.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>13,495</u>	<u>13,495</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>14,103</u>	<u>14,103</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>38,586</u>	<u>46,233</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	6,292

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.22	31.5.21
	£	£
Within one year	406	3,675
Between one and five years	34	439
	<u>440</u>	<u>4,114</u>

EREWASH INDOOR BOWLS CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022****16. SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.22	31.5.21
	£	£
Bank loans	66,184	80,123

The bank loan is secured by a legal charge over the Charity's property and fixtures at Grange Park, Long Eaton, Nottingham.

17. MOVEMENT IN FUNDS

	At 1.6.21	Net movement in funds	At 31.5.22
	£	£	£
Unrestricted funds			
General fund	589,818	9,125	598,943
TOTAL FUNDS	589,818	9,125	598,943

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	142,207	(133,082)	9,125
TOTAL FUNDS	142,207	(133,082)	9,125

Comparatives for movement in funds

	At 1.6.20	Net movement in funds	At 31.5.21
	£	£	£
Unrestricted funds			
General fund	569,907	19,911	589,818
TOTAL FUNDS	569,907	19,911	589,818

EREWASH INDOOR BOWLS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,250	(116,339)	19,911
TOTAL FUNDS	<u>136,250</u>	<u>(116,339)</u>	<u>19,911</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	569,907	29,036	598,943
TOTAL FUNDS	<u>569,907</u>	<u>29,036</u>	<u>598,943</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,457	(249,421)	29,036
TOTAL FUNDS	<u>278,457</u>	<u>(249,421)</u>	<u>29,036</u>

18. RELATED PARTY DISCLOSURES

During the year donations of £2,500 (2021 - £0) were received from the Charity's subsidiary Erewash Indoor Bowling Club Ltd.

At 31 May 2022 £22,643 (2021 - £3,355) was due from the subsidiary.