

**REGISTERED COMPANY NUMBER: 09931923 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1165757**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2021**  
**FOR**  
**EREWASH INDOOR BOWLS CENTRE**

**Lemans**  
**Statutory Auditor**  
**29 Arboretum Street**  
**Nottingham**  
**Nottinghamshire**  
**NG1 4JA**

**EREWASH INDOOR BOWLS CENTRE**

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FOR THE YEAR ENDED 31 MAY 2021**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2021**

The Trustees present their report and the audited financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland published in October 2019.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:

- the promotion of community participation in healthy recreation for the benefit of the inhabitants of the area of benefit in particular by the provision of facilities for the playing of indoor bowls; and
- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The charity provides premises and facilities for leisure and the advancement of indoor bowling for all age groups.

**Significant activities**

At the beginning of the year, we were unable to open the Centre until Lockdown eased in mid-August. John Arnett immediately set about contacting team captains to see if their teams would be playing in the winter league program. We were able to run most leagues but only as a triples format.

The year progressed until early November when once again we were forced to close for the rest of the financial year.

We have been fortunate enough to receive the Government Small Business grants amounting to a total of approximately £25000 and a further £5000 from Sport England in this financial year. Hiscox our insurers have agreed a one-off payment of £25000 for business interruption insurance cover held by us during the Pandemic. Staff have been furloughed and so wage costs have been reduced. There have been a number of repairs carried out during the closed season these included upgraded fire alarm system and emergency lighting, heating system pump replacement and many smaller repairs.

On reading the accounts you will observe the position looks stable once again, but consideration must be given to the fact we have had very little income from our bowling rinks. Our main income stream this year apart from grants has been through subscriptions and the result of our successful application for gift aid.

At the time of writing, we await to see how many people will return to Bowls during the winter months and will we be able to return to our usual format of fours thus increasing the possibility of a greater income.

Our report would not be complete without a mention of the great fundraising work carried out during the year and donations made by several members past and present.

Finally, our thanks must go to John and his team for their sterling work in making the center the unique facility it has become and to the Trustees and Bowls Committee for the work they do on your behalf.

**Public benefit**

The Charity's activities are undertaken to further its purposes for the public benefit and the trustees have had regard to the Charity Commission's guidance on public benefit.

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees consider that a reserves policy of £20,000 is appropriate to equate broadly to two months normal running costs. It is considered that future cash flows and bank balances will be adequate to achieve this. The unrestricted reserves (net current assets) at 31 May 2021 are £73,989.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2021**

**FUTURE PLANS**

The Trustees have reviewed the impact of coronavirus on the future trading of the charity and are happy that the centre can continue to operate for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 30 December 2015 together with related bye laws.

**Recruitment and appointment of new trustees**

Trustees are appointed by ordinary resolution of the Charity members and are selected for their skills and personal qualities appropriate to the aims and objectives of the Charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

09931923 (England and Wales)

**Registered Charity number**

1165757

**Registered office**

29 Arboretum Street  
Nottingham  
NG1 4JA

**Principal address**

Grange Park  
Station Road  
Long Eaton  
Nottinghamshire  
NG10 2EE

**Trustees**

Mrs C Chisholm (resigned 7.10.20)  
R Cowell  
D A Eite  
Mrs A Hewitt  
Mrs S O Jordan-Smith  
K Soundy  
Mrs N A Hazzledine  
Mrs L E Fryatt Director (appointed 7.10.20)

**Company Secretary**

K Soundy

**Auditors**

Lemans  
Statutory Auditor  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**Bankers**

NatWest Plc  
Long Eaton  
Nottingham

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of Erewash Indoor Bowls Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**AUDITORS**

The auditors, Lemans, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10/8/21 and signed on its behalf by:

  
R Cowell - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EREWASH INDOOR BOWLS CENTRE**

### **Opinion**

We have audited the financial statements of Erewash Indoor Bowls Centre (the 'charitable company') for the year ended 31 May 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
EREWASH INDOOR BOWLS CENTRE**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EREWASH INDOOR BOWLS CENTRE**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Make enquiries of management and those charged with governance of any instances of non-compliance with laws and regulations and of any actual and potential litigation and claims;
- Review financial statement disclosures to supporting documentation to assess compliance with applicable laws and regulations

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Karen Mealand (Senior Statutory Auditor)  
for and on behalf of Lemans  
Statutory Auditor  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

Date: 11 August 2021



**EREWASH INDOOR BOWLS CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MAY 2021**

		31.5.21 Unrestricted fund £	31.5.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	3	104,720	57,968
Other trading activities	4	31,530	144,400
<b>Total</b>		<b>136,250</b>	<b>202,368</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		116,339	167,463
 <b>NET INCOME</b>		<b>19,911</b>	<b>34,905</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		569,907	535,002
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>589,818</b>	<b>569,907</b>

The notes form part of these financial statements

**EREWASH INDOOR BOWLS CENTRE****BALANCE SHEET**  
**31 MAY 2021**

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	582,421	596,680
Investments	10	<u>36</u>	<u>36</u>
		<b>582,457</b>	<b>596,716</b>
<b>CURRENT ASSETS</b>			
Debtors	11	29,926	12,661
Cash at bank and in hand		<u>66,584</u>	<u>69,206</u>
		<b>96,510</b>	<b>81,867</b>
<b>CREDITORS</b>			
Amounts falling due within one year	12	<u>(22,521)</u>	<u>(28,644)</u>
<b>NET CURRENT ASSETS</b>		<u><b>73,989</b></u>	<u><b>53,223</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>656,446</b>	<b>649,939</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	<u>(66,628)</u>	<u>(80,032)</u>
<b>NET ASSETS</b>		<u><b>589,818</b></u>	<u><b>569,907</b></u>
<b>FUNDS</b>	17		
Unrestricted funds		<u>589,818</u>	<u>569,907</u>
<b>TOTAL FUNDS</b>		<u><b>589,818</b></u>	<u><b>569,907</b></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10/9/21 and were signed on its behalf by:

  
.....  
R Cowell - Trustee

  
.....  
S Jordan-Smith Trustee

The notes form part of these financial statements

## **EREWASH INDOOR BOWLS CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MAY 2021**

#### **1. STATUTORY INFORMATION**

Erewash Indoor Bowls Centre is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Debtors and creditors**

## **EREWASH INDOOR BOWLS CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MAY 2021**

#### **2. ACCOUNTING POLICIES - continued**

##### **Hire purchase and leasing commitments**

Debtors and creditors receivable or payable within one year are recorded at transaction price.

##### **Fixed asset investments**

Fixed asset investments relate to the shares held in Erewash Indoor Bowling Club Ltd.

##### **Cash at Bank**

The charity holds sufficient funds in order to meet its short-term cash commitments as they fall due.

#### **3. DONATIONS AND LEGACIES**

The charity has received the following government grants in connection with the Coronavirus, which have been included in grants received:

Small Business Interruption grant	2,950
Furlough scheme	23,144
Lockdown grant	2,000
Start up grant	12,000
Business support grant	3,143
Erewash Borough Council	9,357
	<hr/>
	52,594

#### **4. OTHER TRADING ACTIVITIES**

	31.5.21	31.5.20
	£	£
Fundraising events	937	3,399
Rink fees	10,206	106,521
League fees	480	2,584
Club competition entry fees	-	614
National competition entry fees	-	290
Guest fees	7	26
Membership fees	18,721	27,224
Door fobs	(35)	95
Locker keys	725	2,475
Sales (not bar)	83	840
Miscellaneous income	56	187
Room Hire	350	145
	<hr/>	<hr/>
	31,530	144,400

## **EREWASH INDOOR BOWLS CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021**

#### **5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.5.21	31.5.20
	£	£
Auditors' remuneration	1,080	1,080
Depreciation - owned assets	16,691	16,602

#### **6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

##### **Trustees' expenses**

Travelling and telephone expenses of £100 (2020 - £400) were paid to one Trustee during the year.

#### **7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.5.21	31.5.20
Employees	6	5

No employees received emoluments in excess of £60,000.

#### **8. PENSION COMMITMENTS**

The charity operates a defined contribution scheme. The assets are managed independently of the charity and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £1,300 (2020 - £1,300).

#### **9. TANGIBLE FIXED ASSETS**

	Property improvements £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2020	623,806	42,277	1,225	667,308
Additions	-	2,000	432	2,432
At 31 May 2021	623,806	44,277	1,657	669,740
<b>DEPRECIATION</b>				
At 1 June 2020	49,904	19,836	888	70,628
Charge for year	12,477	3,667	547	16,691
At 31 May 2021	62,381	23,503	1,435	87,319
<b>NET BOOK VALUE</b>				
At 31 May 2021	561,425	20,774	222	582,421
At 31 May 2020	573,902	22,441	337	596,680

## **EREWASH INDOOR BOWLS CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MAY 2021**

#### **9. TANGIBLE FIXED ASSETS - continued**

The charity leases the land from Erewash Borough Council under a 99 year lease dated 11 August 1982 and a supplemental lease dated 11 March 1999, the rent for which is renegotiated every 5 years.

The cost above relates to the building of the club facilities from which the centre operates.

#### **10. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST LESS IMPAIRMENT</b>	
At 1 June 2020 and 31 May 2021	36
<b>NET BOOK VALUE</b>	
At 31 May 2021	36
At 31 May 2020	36

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Erewash Indoor Bowling Club Limited (Reg. No.01641261)**

Registered office: 29 Arboretum Street, Nottingham, NG1 4JA

Nature of business: provision of beverages and catering

	%
Class of share:	holding
Ordinary	100

	31.5.21	31.5.20
	£	£
Aggregate capital and reserves	7,012	9,203
Loss for the year	(2,191)	(706)

#### **11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Amount owed by group		
undertaking	3,355	8,687
Other debtors	26,571	3,974
	29,926	12,661

**EREWASH INDOOR BOWLS CENTRE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts (see note 14)	13,495	13,495
Other loans (see note 14)	-	8,279
Trade creditors	1,844	782
Social security and other taxes	-	637
Accrued expenses	7,182	5,451
	<u>22,521</u>	<u>28,644</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.21	31.5.20
	£	£
Bank loans (see note 14)	<u>66,628</u>	<u>80,032</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.5.21	31.5.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	13,495	13,495
Members Loans	-	8,279
	<u>13,495</u>	<u>21,774</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>14,103</u>	<u>14,103</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>46,233</u>	<u>46,233</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	6,292	19,696

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.21	31.5.20
	£	£
Within one year	3,675	13,500
Between one and five years	439	2,250
	<u>4,114</u>	<u>15,750</u>

**EREWASH INDOOR BOWLS CENTRE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021****16. SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.21 £	31.5.20 £
Bank loans	<u>80,123</u>	<u>93,527</u>

The bank loan is secured by a legal charge over the Charity's property and fixtures at Grange Park, Long Eaton, Nottingham.

**17. MOVEMENT IN FUNDS**

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	569,907	19,911	589,818
<b>TOTAL FUNDS</b>	<u>569,907</u>	<u>19,911</u>	<u>589,818</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	136,250	(116,339)	19,911
<b>TOTAL FUNDS</b>	<u>136,250</u>	<u>(116,339)</u>	<u>19,911</u>

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
<b>Unrestricted funds</b>			
General fund	535,002	34,905	569,907
<b>TOTAL FUNDS</b>	<u>535,002</u>	<u>34,905</u>	<u>569,907</u>



## **EREWASH INDOOR BOWLS CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MAY 2021**

#### **17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	202,368	(167,463)	34,905
<b>TOTAL FUNDS</b>	<u>202,368</u>	<u>(167,463)</u>	<u>34,905</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	535,002	54,816	589,818
<b>TOTAL FUNDS</b>	<u>535,002</u>	<u>54,816</u>	<u>589,818</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	338,618	(283,802)	54,816
<b>TOTAL FUNDS</b>	<u>338,618</u>	<u>(283,802)</u>	<u>54,816</u>

#### **18. RELATED PARTY DISCLOSURES**

During the year donations of £nil (2020 - £14,000) were received from the Charity's subsidiary Erewash Indoor Bowling Club Ltd.

At 31 May 2021 £3,355 (2020 - £8,687) was due from the subsidiary.