

# EREWASH INDOOR BOWLS CENTRE

England & Wales · Charity number 1165757

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [09931923](#)

**Registered** 2016-02-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Lemans  
29 Arboretum Street  
Nottingham  
NG1 4JA

**Phone** 01159735244

**Website** [www.eibc.co.uk](http://www.eibc.co.uk)

## Activities

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**Objects:** 1. THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE PLAYING OF INDOOR BOWLS; AND2. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

**Activities:** The Charity provides premises and facilities for Leisure and the advancement of Indoor Bowling for all age groups.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- Derbyshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£180,138	£170,094	-	-
2024-05-31	£156,279	£174,658	-	-
2023-05-31	£164,454	£170,755	-	-
2022-05-31	£142,207	£133,082	-	-
2021-05-31	£136,250	£116,339	-	-

## Trustees

Name	Role	Appointed
<b>Brian Thomas</b>	Chair	2021-11-09
ANN HEWITT		2015-12-30
Deborah Marshall		2024-08-27
Lynne Fryatt		2020-10-06
Malcolm Potter		2021-09-28
Richard Alan Hardy		2024-08-27
Robert Nigel Guyler		2023-10-28

**EREWASH INDOOR BOWLS CENTRE**

England & Wales - Charity number 1165757

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# Accounts

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**Erewash Indoor Bowls Centre**

**Charity No. 1165757**

**Company No. 09931923**

**Trustees' Report and Unaudited Accounts**

**31 May 2025**



**Erewash Indoor Bowls Centre**  
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**Erewash Indoor Bowls Centre**  
**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 09931923**

**Charity No. 1165757**

**Principal Office**

Grange Park  
Station Road  
Long Eaton  
Nottinghamshire  
NG10 2EE

**Registered Office**

Station Road  
Long Eaton  
Nottingham  
NG10 2EE

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

R.G. Cowell  
L. Fryatt  
R.N. Guyler  
R.A. Hardy  
N.A. Hazzledine (Resigned 23 August 2024)  
A. Hewitt  
S.O. Jordan-Smith  
D. Marshall  
M. Potter  
B. Thomas

**Company Secretary**

S.O. Jordan-Smith

**Accountants**

AHBS Limited  
Naylor House  
Mundy Street  
ILKESTON  
Derbyshire

**Erewash Indoor Bowls Centre**  
**Trustees Annual Report**

DE7 8DH

**Bankers**

NatWest Plc  
Long Eaton  
Nottingham

**OBJECTIVES AND ACTIVITIES**

- The promotion of community participation in healthy recreation for the benefit of the inhabitants of the area of benefit, in particular by the provision of facilities for the playing of indoor bowls.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The charity provides premises and facilities for leisure and the advancement of indoor bowling for all ages.

**ACHIEVEMENTS AND PERFORMANCE**

Following the disappointing results of last years overall loss, the resultant decision to raise the subscription and to add a supplement to help offset the deficit was, as it turned out to be very beneficial to the club. And help in part to turn our fortunes around. This was by no means the only success we have experienced this year. Following John Arnett's retirement, we have had a very steep learning curve to overcome, and we have all pulled together to overcome various obstacles, yes there have been mistakes and we have hopefully learned from these to improve administration in the future.

**FINANCIAL REVIEW**

The Trustees consider that the reserve policy of £20,000 is appropriate to equate broadly to two months normal running costs. It is considered that future cash flow and bank balances will be adequate to achieve this.

**PLANS FOR FUTURE PERIODS**

The Trustees have reviewed the impact of coronavirus on the future trading of the charity and are happy that the centre can continue to operate for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing document-

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 30 December 2015 together with related bye laws.

Recruitment and appointment of new trustees-

Trustees are appointed by ordinary resolution of the Charity members and are selected for their skills and personal qualities appropriate to the aims and objectives of the Charity.

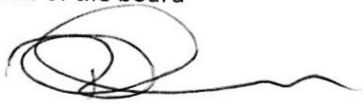
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

**Erewash Indoor Bowls Centre  
Trustees Annual Report**

Signed on behalf of the board

B. Thomas  
Trustee  
30 July 2025

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

**Erewash Indoor Bowls Centre  
Independent Examiners Report**

**Independent Examiner's Report to the trustees of Erewash Indoor Bowls Centre**

I report to the charity trustees on my examination of the financial statements of Erewash Indoor Bowls Centre for the year ended 31 May 2025.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jack Shaw MAAT  
AHBS Limited  
Naylor House  
Mundy Street  
ILKESTON  
Derbyshire  
DE7 8DH  
30 July 2025

**Erewash Indoor Bowls Centre**  
**Statement of Financial Activities**  
**for the year ended 31 May 2025**

		<b>Unrestricted</b>		
		<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments</b>				
<b>from:</b>				
Donations and legacies	4	2,492	2,492	10,634
Charitable activities	5	165,735	165,735	143,832
Other trading activities	6	9,461	9,461	-
Investments	7	1,133	1,133	472
Other	8	1,317	1,317	1,341
<b>Total</b>		<b>180,138</b>	<b>180,138</b>	<b>156,279</b>
<b>Expenditure on:</b>				
Charitable activities	9	5,059	5,059	4,391
Other	10	165,035	165,035	170,267
<b>Total</b>		<b>170,094</b>	<b>170,094</b>	<b>174,658</b>
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>	<b>11</b>	<b>10,044</b>	<b>10,044</b>	<b>(18,379)</b>
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>10,044</b>	<b>10,044</b>	<b>(18,379)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>10,044</b>	<b>10,044</b>	<b>(18,379)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		574,263	574,263	592,642
<b>Total funds carried forward</b>		<b>584,307</b>	<b>584,307</b>	<b>574,263</b>

**Erewash Indoor Bowls Centre**  
**Summary Income and Expenditure Account**  
**for the year ended 31 May 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Income	179,005	155,807
Interest and investment income	1,133	472
<b>Gross income for the year</b>	<u>180,138</u>	<u>156,279</u>
Expenditure	153,157	159,595
Interest payable	2,371	-
Depreciation and charges for impairment of fixed assets	14,566	15,063
<b>Total expenditure for the year</b>	<u>170,094</u>	<u>174,658</u>
Net income/(expenditure) before tax for the year	10,044	(18,379)
<b>Net income /(expenditure )for the year</b>	<u><u>10,044</u></u>	<u><u>(18,379)</u></u>

**Erewash Indoor Bowls Centre****Balance Sheet**

at 31 May 2025

<b>Company No.</b>	<b>09931923</b>	<b>Notes</b>	<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
	Tangible assets	13	522,366	536,933
	Investments	14	36	36
			<u>522,402</u>	<u>536,969</u>
<b>Current assets</b>				
	Debtors	15	16,668	34,869
	Cash at bank and in hand		69,269	44,909
			<u>85,937</u>	<u>79,778</u>
	<b>Creditors: Amount falling due within one year</b>	16	<u>(3,667)</u>	<u>(20,844)</u>
	<b>Net current assets</b>		82,270	58,934
	<b>Total assets less current liabilities</b>		604,672	595,903
	<b>Creditors: Amounts falling due after more than one year</b>	17	<u>(20,365)</u>	<u>(21,640)</u>
	<b>Net assets excluding pension asset or liability</b>		584,307	574,263
	<b>Total net assets</b>		<u>584,307</u>	<u>574,263</u>
<b>The funds of the charity</b>				
	<b>Restricted funds</b>	18		
	<b>Unrestricted funds</b>	18		
	General funds		584,307	574,263
			<u>584,307</u>	<u>574,263</u>
	<b>Reserves</b>	18		
	<b>Total funds</b>		<u>584,307</u>	<u>574,263</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 July 2025

And signed on its behalf by:

B. Thomas

Trustee

30 July 2025



**Erewash Indoor Bowls Centre**  
**Statement of Cash flows**  
**for the year ended 31 May 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income/(expenditure) per Statement of Financial Activities</b>	10,044	(18,379)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	14,566	15,063
Dividends, interest and rents from investments	(2,450)	(1,813)
Decrease/(Increase) in trade and other receivables	18,201	(34,869)
(Decrease)/Increase in trade and other payables	(2,587)	6,213
<b>Net cash provided by/(used in) operating activities</b>	<u>37,774</u>	<u>(33,785)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	2,450	1,813
<b>Net cash from investing activities</b>	<u>2,450</u>	<u>1,813</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(15,906)	36,271
<b>Net cash (used in)/from financing activities</b>	<u>(15,906)</u>	<u>36,271</u>
<b>Net increase in cash and cash equivalents</b>	24,318	4,299
<b>Cash and cash equivalents at the beginning of the year</b>	44,909	-
<b>Cash and cash equivalents at the end of the year</b>	<u>69,227</u>	<u>4,299</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	69,269	44,909
Bank overdrafts	(41)	-
	<u>69,228</u>	<u>44,909</u>

## Erewash Indoor Bowls Centre

### Notes to the Accounts

for the year ended 31 May 2025

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

##### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

##### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## Erewash Indoor Bowls Centre

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## Erewash Indoor Bowls Centre

### Notes to the Accounts

#### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

#### **Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## **2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

Erewash Indoor Bowls Centre  
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>		
Donations and legacies	10,634	10,634
Charitable activities	143,832	143,832
Investments	472	472
Other	1,341	1,341
<b>Total</b>	<u>156,279</u>	<u>156,279</u>
<b>Expenditure on:</b>		
Charitable activities	4,391	4,391
Other	170,267	170,267
<b>Total</b>	<u>174,658</u>	<u>174,658</u>
<b>Net income</b>	<u>(18,379)</u>	<u>(18,379)</u>
<b>Net income before other gains/(losses)</b>	(18,379)	(18,379)
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>(18,379)</u>	<u>(18,379)</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	592,642	592,642
<b>Total funds carried forward</b>	<u><u>574,263</u></u>	<u><u>574,263</u></u>

4 Income from donations and legacies

Unrestricted	Total 2025	Total 2024
£	£	£
2,492	2,492	10,634
<u>2,492</u>	<u>2,492</u>	<u>10,634</u>

5 Income from charitable activities

Unrestricted	Total 2025	Total 2024
£	£	£
165,735	165,735	143,832
<u>165,735</u>	<u>165,735</u>	<u>143,832</u>

6 Income from other trading activities

Unrestricted	Total 2025	Total 2024
£	£	£
9,461	9,461	-
<u>9,461</u>	<u>9,461</u>	<u>-</u>

7 Income from investments

Unrestricted	Total 2025	Total 2024
£	£	£
1,133	1,133	472
<u>1,133</u>	<u>1,133</u>	<u>472</u>

8 Other income

Unrestricted	Total 2025	Total 2024
£	£	£
1,317	1,317	1,341
<u>1,317</u>	<u>1,317</u>	<u>1,341</u>

9 Expenditure on charitable activities

*Expenditure on charitable activities*

Unrestricted	Total 2025	Total 2024
£	£	£
5,059	5,059	4,391
<u>5,059</u>	<u>5,059</u>	<u>4,391</u>

*Governance costs*

**Ereshaw Indoor Bowls Centre**  
**Notes to the Accounts**

**10 Other expenditure**

	Unrestricted	Total	Total
	£	2025	2024
	£	£	£
Bank loan and overdraft interest payable	1,422	1,422	-
Other interest payable	949	949	-
Employee costs	46,599	46,599	49,113
Premises costs	85,507	85,507	83,493
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	14,566	14,566	15,063
General administrative costs	11,603	11,603	17,110
Legal and professional costs	4,389	4,389	5,488
	<u>165,035</u>	<u>165,035</u>	<u>170,267</u>

**11 Net income/(expenditure) before transfers**

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	14,566	15,063

**12 Staff costs**

	2025	2024
	£	£
Salaries and wages	45,401	46,672
Pension costs	742	1,754
	<u>46,143</u>	<u>48,426</u>

No employee received emoluments in excess of £60,000.

**13 Tangible fixed assets**

	£	£	£	£
<b>Cost or revaluation</b>				
At 1 June 2024	623,806	2,362	44,277	670,445
At 31 May 2025	<u>623,806</u>	<u>2,362</u>	<u>44,277</u>	<u>670,445</u>
<b>Depreciation and impairment</b>				
At 1 June 2024	99,809	2,185	31,519	133,513
Depreciation charge for the year	12,476	176	1,914	14,566
At 31 May 2025	<u>112,285</u>	<u>2,361</u>	<u>33,433</u>	<u>148,079</u>
<b>Net book values</b>				
At 31 May 2025	<u>511,521</u>	<u>1</u>	<u>10,844</u>	<u>522,366</u>
At 31 May 2024	<u>523,997</u>	<u>177</u>	<u>12,758</u>	<u>536,933</u>

Erewash Indoor Bowls Centre  
Notes to the Accounts

14 Investments

	Investment in Subsidiaries £	Total £
<b>Cost or revaluation</b>		
At 1 June 2024	36	36
At 31 May 2025	<u>36</u>	<u>36</u>
<b>Net book values</b>		
At 31 May 2025	<u>36</u>	<u>36</u>
At 31 May 2024	<u>36</u>	<u>36</u>

15 Debtors

	2025 £	2024 £
Amounts owed by group undertakings	16,668	31,746
Other debtors	-	2,546
Prepayments and accrued income	-	577
	<u>16,668</u>	<u>34,869</u>

16 Creditors:

amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	41	14,631
Trade creditors	904	2,147
Other taxes and social security	1,435	245
Other creditors	96	738
Accruals	1,191	3,083
	<u>3,667</u>	<u>20,844</u>

17 Creditors:

amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	20,365	21,640
	<u>20,365</u>	<u>21,640</u>

18 Movement in funds

	At 1 June 2024	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 May 2025 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	574,263	180,138	(170,094)	584,307
<b>Total funds</b>	<u>574,263</u>	<u>180,138</u>	<u>(170,094)</u>	<u>584,307</u>

19 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	522,366	522,366
Investments	36	36
Net current assets	82,270	82,270
Creditors due in more than one year and provisions	(20,365)	(20,365)
	<u>584,307</u>	<u>584,307</u>

20 Reconciliation of net debt

	At 1 June 2024 £	Cash flows £	At 31 May 2025 £
Cash and cash equivalents	44,909	24,360	69,269
	<u>44,909</u>	<u>24,360</u>	<u>69,269</u>
Bank loans	(36,271)	15,906	(20,365)
	<u>(36,271)</u>	<u>15,906</u>	<u>(20,365)</u>
Net debt	<u>8,638</u>	<u>40,266</u>	<u>48,904</u>

**Erewash Indoor Bowls Centre**

**Notes to the Accounts**

**21 Commitments**

***Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

	<b>2025</b>	<b>2025</b>	<b>2024</b>	<b>2024</b>
	<b>Land and</b>	<b>Other</b>	<b>Land and</b>	<b>Other</b>
	<b>buildings</b>		<b>buildings</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Operating leases with expiry date:				

***Pension commitments***

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The pension cost charge to the company amounted to:	<u>742</u>	<u>1,754</u>

**22 Related party disclosures**

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Erewash Indoor Bowls Centre**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 May 2025**

	<b>Unrestricted</b>		
	<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations and legacies	2,492	2,492	10,634
	<u>2,492</u>	<u>2,492</u>	<u>10,634</u>
Charitable activities	165,735	165,735	143,832
	<u>165,735</u>	<u>165,735</u>	<u>143,832</u>
Other trading activities	9,461	9,461	-
	<u>9,461</u>	<u>9,461</u>	<u>-</u>
Investments	1,133	1,133	472
	<u>1,133</u>	<u>1,133</u>	<u>472</u>
Other	1,317	1,317	1,341
	<u>1,317</u>	<u>1,317</u>	<u>1,341</u>
<b>Total income and endowments</b>	<b>180,138</b>	<b>180,138</b>	<b>156,279</b>
<b>Expenditure on:</b>			
Charitable activities	5,059	5,059	4,391
	<u>5,059</u>	<u>5,059</u>	<u>4,391</u>
<b>Total of expenditure on charitable activities</b>	<b>5,059</b>	<b>5,059</b>	<b>4,391</b>
Other expenditure			
Bank loan and overdraft interest payable	1,422	1,422	-
Other interest payable	949	949	-
	<u>2,371</u>	<u>2,371</u>	<u>-</u>
Employee costs			
Salaries/wages	45,401	45,401	46,672
Pension costs	742	742	1,754
Staff training	251	251	-
Staff welfare	205	205	687
	<u>46,599</u>	<u>46,599</u>	<u>49,113</u>
Premises costs			
Rent	13,500	13,500	13,500
Rates	5,407	5,407	5,709
Light, heat and power	50,091	50,091	45,082
Premises cleaning	2,431	2,431	2,808

**Erewash Indoor Bowls Centre**  
**Detailed Statement of Financial Activities**

Premises insurances	4,650	4,650	4,860
Premises repairs and maintenance	9,428	9,428	5,950
Other premises costs	-	-	5,584
	<u>85,507</u>	<u>85,507</u>	<u>83,493</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	12,476	12,476	12,476
Depreciation of	-	-	336
Depreciation of	2,090	2,090	2,251
Bank charges	856	856	3,529
Equipment leasing and hire charges	1,613	1,613	1,224
General insurances	555	555	-
Information and publications	25	25	-
Postage and couriers	-	-	582
Software, IT support and related costs	1,743	1,743	5,619
Stationery and printing	646	646	-
Subscriptions	414	414	399
Sundry expenses	4,863	4,863	4,256
Telephone, fax and broadband	888	888	1,501
	<u>26,169</u>	<u>26,169</u>	<u>32,173</u>
Legal and professional costs			
Accountancy and bookkeeping	3,921	3,921	5,488
Consultancy fees	408	408	-
Other legal and professional costs	60	60	-
	<u>4,389</u>	<u>4,389</u>	<u>5,488</u>
<b>Total of expenditure of other costs</b>	<u>165,035</u>	<u>165,035</u>	<u>170,267</u>
<b>Total expenditure</b>	<u>170,094</u>	<u>170,094</u>	<u>174,658</u>
Net gains on investments	-	-	-
	<u>10,044</u>	<u>10,044</u>	<u>(18,379)</u>
<b>Net income/(expenditure)</b>			
<b>Net income/(expenditure) before other gains/(losses)</b>	<u>10,044</u>	<u>10,044</u>	<u>(18,379)</u>
Other Gains	-	-	-
<b>Net movement in funds</b>	<u>10,044</u>	<u>10,044</u>	<u>(18,379)</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	574,263	574,263	592,642
<b>Total funds carried forward</b>	<u>584,307</u>	<u>584,307</u>	<u>574,263</u>

**EREWASH INDOOR BOWLS CENTRE**

England & Wales - Charity number 1165757

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# Accounts

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**REGISTERED COMPANY NUMBER: 09931923 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1165757**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**  
**FOR**  
**EREWASH INDOOR BOWLS CENTRE**

Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**EREWASH INDOOR BOWLS CENTRE**

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**FOR THE YEAR ENDED 31 MAY 2024**

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## **EREWASH INDOOR BOWLS CENTRE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MAY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are:

- the promotion of community participation in healthy recreation for the benefit of the inhabitants of the area of benefit in particular by the provision of facilities for the playing of indoor bowls; and
- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The charity provides premises and facilities for leisure and the advancement of indoor bowling for all age groups.

##### **Significant activities**

As for all of you our year has been very challenging. We were aware at the beginning of this financial year that finances would be tight, and we would expect to make a loss. The question was how big that loss would be.

Although we had an increase in rink fees, we saw a slight decline in footfall this included both league and casual sessions. Our utility bills quadrupled in price and wages and other costs all increased. The Board of Directors had taken the decision early on not to increase subscriptions in an effort to retain our membership and footfall, this seems to have been relatively successful.

In February we ran an open day and recruited some sixty-six members on the day. This has led to a slight increase in the footfall of casual sessions. You will see when looking at the accounts there was a small increase in wage costs in part due to extra cover having to be provided during our managers illness. The loss we are seeing, after depreciation is taken out is not as large as we first anticipated this in the main is due to good housekeeping and low maintenance costs (although we did have to purchase a new coffee machine just before the end of the financial year).

It is hoped that next year with our planned increase in subs and one off utility charge we will be able to break even and return to profit the year after.

Our report would not be complete without passing on our personal thanks to Louise, John and the management team for their help and dedication throughout the year.

##### **Public benefit**

The Charity's activities are undertaken to further its purposes for the public benefit and the trustees have had regard to the Charity Commission's guidance on public benefit.

## **EREWASH INDOOR BOWLS CENTRE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MAY 2024**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees consider that a reserves policy of £20,000 is appropriate to equate broadly to two months normal running costs. It is considered that future cash flows and bank balances will be adequate to achieve this. The unrestricted reserves (net current assets) at 31 May 2024 are £58,934.

#### **FUTURE PLANS**

The Trustees have reviewed the impact of coronavirus on the future trading of the charity and are happy that the centre can continue to operate for the foreseeable future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 30 December 2015 together with related bye laws.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by ordinary resolution of the Charity members and are selected for their skills and personal qualities appropriate to the aims and objectives of the Charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

09931923 (England and Wales)

##### **Registered Charity number**

1165757

##### **Registered office**

29 Arboretum Street  
Nottingham  
NG1 4JA

##### **Principal address**

Grange Park  
Station Road  
Long Eaton  
Nottinghamshire  
NG10 2EE

##### **Trustees**

R Cowell  
Mrs A Hewitt  
Mrs S O Jordan-Smith  
Mrs N A Hazzledine MBE  
Mrs L E Fryatt Director  
M Potter Director  
B Thomas  
R N Guyler Director (appointed 28.10.23)

##### **Company Secretary**

Mrs S O Jordan-Smith

**EREWASH INDOOR BOWLS CENTRE**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

K Mealand FCCA  
Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**Bankers**

NatWest Plc  
Long Eaton  
Nottingham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 July 2024 and signed on its behalf by:

R Cowell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EREWASH INDOOR BOWLS CENTRE**

**Independent examiner's report to the trustees of Erewash Indoor Bowls Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand FCCA

Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

Date: .....

**EREWASH INDOOR BOWLS CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MAY 2024**

		31.5.24 Unrestricted fund £	31.5.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	3	7,713	15,469
Other trading activities	4	148,094	148,985
Investment income	5	472	-
<b>Total</b>		<u>156,279</u>	<u>164,454</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		<u>174,658</u>	<u>170,755</u>
<b>NET INCOME/(EXPENDITURE)</b>		(18,379)	(6,301)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		592,642	598,943
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>574,263</u></u>	<u><u>592,642</u></u>

The notes form part of these financial statements

**EREWASH INDOOR BOWLS CENTRE**

**BALANCE SHEET**  
**31 MAY 2024**

	Notes	31.5.24 Unrestricted fund £	31.5.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	536,932	551,996
Investments	11	36	36
		<hr/>	<hr/>
		536,968	552,032
<b>CURRENT ASSETS</b>			
Debtors	12	34,869	28,500
Cash at bank and in hand		44,909	68,450
		<hr/>	<hr/>
		79,778	96,950
<b>CREDITORS</b>			
Amounts falling due within one year	13	(20,844)	(19,419)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		58,934	77,531
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		595,902	629,563
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	(21,639)	(36,921)
		<hr/>	<hr/>
<b>NET ASSETS</b>		574,263	592,642
		<hr/>	<hr/>
<b>FUNDS</b>	18		
Unrestricted funds		574,263	592,642
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		574,263	592,642
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**EREWASH INDOOR BOWLS CENTRE**

**BALANCE SHEET - continued**

**31 MAY 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 July 2024 and were signed on its behalf by:

R Cowell - Trustee

S O Jordan-Smith - Trustee

## **EREWASH INDOOR BOWLS CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MAY 2024**

#### **1. STATUTORY INFORMATION**

Erewash Indoor Bowls Centre is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**EREWASH INDOOR BOWLS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2024**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price.

**Fixed asset investments**

Fixed asset investments relate to the shares held in Erewash Indoor Bowling Club Ltd.

**Cash at Bank**

The charity holds sufficient funds in order to meet its short-term cash commitments as they fall due.

**Investments**

The charity's subsidiary is accounted for at cost.

**3. DONATIONS AND LEGACIES**

	31.5.24	31.5.23
	£	£
Donations	7,713	13,169
Grants received	-	2,300
	<u>7,713</u>	<u>15,469</u>

**4. OTHER TRADING ACTIVITIES**

	31.5.24	31.5.23
	£	£
Fundraising events	2,921	2,828
Rink fees	109,010	107,936
League fees	2,550	2,811
Club competition entry fees	608	610
National competition entry fees	39	25
Guest fees	32	80
Membership fees	26,786	27,461
Door fobs	140	90
Locker keys	2,100	2,245
Sales (not bar)	1,882	1,666
Miscellaneous income	685	2,253
Room Hire	1,341	980
	<u>148,094</u>	<u>148,985</u>

**EREWASH INDOOR BOWLS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2024**

**5. INVESTMENT INCOME**

	31.5.24	31.5.23
	£	£
Interest receivable - trading	472	-
	<u>472</u>	<u>-</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.5.24	31.5.23
	£	£
Depreciation - owned assets	15,064	15,460
Independent examination	2,703	2,550
Other accountancy fees	2,785	2,488
	<u>20,552</u>	<u>20,498</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**Trustees' expenses**

Travelling and telephone expenses of £414 (2023 - £416) were paid to one Trustee during the year.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.5.24	31.5.23
Employees	4	4
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**9. PENSION COMMITMENTS**

The charity operates a defined contribution scheme. The assets are managed independently of the charity and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £1,754 (2023 - £1,670).

**EREWASH INDOOR BOWLS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**10. TANGIBLE FIXED ASSETS**

	Property improvements £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2023 and 31 May 2024	623,806	44,277	2,362	670,445
<b>DEPRECIATION</b>				
At 1 June 2023	87,333	29,267	1,849	118,449
Charge for year	12,476	2,252	336	15,064
At 31 May 2024	99,809	31,519	2,185	133,513
<b>NET BOOK VALUE</b>				
At 31 May 2024	523,997	12,758	177	536,932
At 31 May 2023	536,473	15,010	513	551,996

The charity leases the land from Erewash Borough Council under a 99 year lease dated 11 August 1982 and a supplemental lease dated 11 March 1999, the rent for which is renegotiated every 5 years.

The cost above relates to the building of the club facilities from which the centre operates.

**11. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST LESS IMPAIRMENT</b>	
At 1 June 2023 and 31 May 2024	36
<b>NET BOOK VALUE</b>	
At 31 May 2024	36
At 31 May 2023	36

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Erewash Indoor Bowling Club Limited (Reg. No.01641261)**

Registered office: 29 Arboretum Street, Nottingham, NG1 4JA

Nature of business: provision of beverages and catering

Class of share: %  
Ordinary holding 100

	31.5.24	31.5.23
	£	£
Aggregate capital and reserves	2,285	8,536
(Loss)/profit for the year	(6,251)	7

**EREWASH INDOOR BOWLS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2024**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24	31.5.23
	£	£
Amount owed by group undertaking	31,746	25,216
Other debtors	2,546	2,692
Prepayments	577	592
	<u>34,869</u>	<u>28,500</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24	31.5.23
	£	£
Bank loans and overdrafts (see note 15)	14,631	14,631
Trade creditors	2,148	885
Social security and other taxes	245	-
Other creditors	738	33
Accrued expenses	3,082	3,870
	<u>20,844</u>	<u>19,419</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.24	31.5.23
	£	£
Bank loans (see note 15)	<u>21,639</u>	<u>36,921</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	31.5.24	31.5.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>14,631</u>	<u>14,631</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>14,631</u>	<u>14,631</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>7,008</u>	<u>22,290</u>

**EREWASH INDOOR BOWLS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2024**

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.24	31.5.23
	£	£
Within one year	-	34
	<u>          </u>	<u>          </u>

**17. SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.24	31.5.23
	£	£
Bank loans	36,270	51,552
	<u>          </u>	<u>          </u>

The bank loan is secured by a legal charge over the Charity's property and fixtures at Grange Park, Long Eaton, Nottingham.

**18. MOVEMENT IN FUNDS**

	At 1.6.23	Net movement in funds	At 31.5.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	592,642	(18,379)	574,263
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>592,642</u>	<u>(18,379)</u>	<u>574,263</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	156,279	(174,658)	(18,379)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>156,279</u>	<u>(174,658)</u>	<u>(18,379)</u>

**EREWASH INDOOR BOWLS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2024**

**18. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	598,943	(6,301)	592,642
<b>TOTAL FUNDS</b>	<u>598,943</u>	<u>(6,301)</u>	<u>592,642</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	164,454	(170,755)	(6,301)
<b>TOTAL FUNDS</b>	<u>164,454</u>	<u>(170,755)</u>	<u>(6,301)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	598,943	(24,680)	574,263
<b>TOTAL FUNDS</b>	<u>598,943</u>	<u>(24,680)</u>	<u>574,263</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	320,733	(345,413)	(24,680)
<b>TOTAL FUNDS</b>	<u>320,733</u>	<u>(345,413)</u>	<u>(24,680)</u>

**EREWASH INDOOR BOWLS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2024**

**19. RELATED PARTY DISCLOSURES**

During the year donations of £Nil (2023 - £5,000) were received from the Charity's subsidiary Erewash Indoor Bowling Club Ltd.

At 31 May 2024 £31,746 (2023 - £25,216) was due from the subsidiary.

During the year donations of £3,100 were received (without conditions) from the Charity's Trustees.

**EREWASH INDOOR BOWLS CENTRE****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MAY 2024**

	31.5.24 £	31.5.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	7,713	13,169
Grants received	-	2,300
	<hr/>	<hr/>
	7,713	15,469
<b>Other trading activities</b>		
Fundraising events	2,921	2,828
Rink fees	109,010	107,936
League fees	2,550	2,811
Club competition entry fees	608	610
National competition entry fees	39	25
Guest fees	32	80
Membership fees	26,786	27,461
Door fobs	140	90
Locker keys	2,100	2,245
Sales (not bar)	1,882	1,666
Miscellaneous income	685	2,253
Room Hire	1,341	980
	<hr/>	<hr/>
	148,094	148,985
<b>Investment income</b>		
Interest receivable - trading	472	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	156,279	164,454
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	46,672	47,938
Pensions	1,754	1,670
Rent, rates and water	18,506	18,836
Insurance	4,860	4,270
Light and heat	45,082	23,006
Telephone	1,501	1,478
Postage and stationery	582	695
Advertising	-	25
Sundries	4,256	4,398
Computers and software	5,619	416
Repairs and renewals	5,950	28,775
Cleaning	2,808	1,816
Carried forward	137,590	133,323

This page does not form part of the statutory financial statements

**EREWASH INDOOR BOWLS CENTRE****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MAY 2024**

	31.5.24 £	31.5.23 £
<b>Charitable activities</b>		
Brought forward	137,590	133,323
Refuse collection	703	610
Security costs	1,583	1,128
Alarm rent and maintenance	4,001	2,082
Subscriptions	399	60
Uniform costs	581	2,284
Training costs	-	330
Refreshment costs	106	48
Trophies	1,230	1,743
National and county fees	3,161	2,875
Equipment leasing	1,224	1,224
Property improvements	12,476	12,476
Fixtures and fittings	2,251	2,649
Computer equipment	336	336
Bank interest	885	920
	<hr/>	<hr/>
	166,526	162,088
<b>Support costs</b>		
<b>Other</b>		
Bank loan interest	2,644	3,629
<b>Governance costs</b>		
Accountancy and legal fees	5,488	5,038
	<hr/>	<hr/>
Total resources expended	174,658	170,755
<b>Net expenditure</b>	<hr/> <hr/> (18,379)	<hr/> <hr/> (6,301)

This page does not form part of the statutory financial statements

**EREWASH INDOOR BOWLS CENTRE**

England & Wales - Charity number 1165757

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# Accounts

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REGISTERED COMPANY NUMBER: 09931923 (England and Wales)  
REGISTERED CHARITY NUMBER: 1165757

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**  
**FOR**  
**EREWASH INDOOR BOWLS CENTRE**

Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**EREWASH INDOOR BOWLS CENTRE**

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**FOR THE YEAR ENDED 31 MAY 2023**

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## **EREWASH INDOOR BOWLS CENTRE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MAY 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are:

- the promotion of community participation in healthy recreation for the benefit of the inhabitants of the area of benefit in particular by the provision of facilities for the playing of indoor bowls; and
- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The charity provides premises and facilities for leisure and the advancement of indoor bowling for all age groups.

##### **Significant activities**

This year has been our first complete year of trading since the Covid outbreak where we have not given any discounts on subscriptions, so the centre has benefited from the full fifty-pound subscription paid by members and a further £3729.25 in gift Aid as a result of those members who completed gift Aid forms.

A decision was taken to replace the rink lighting with more efficient LED lighting at a cost of £15,000, but we received grants & donations towards this work totalling £5,300. The work was completed in August and as a result we can report a saving of more than 10% on electricity used during the winter season.

We are experiencing problems with water leaking in through the roof at the interface between the bowls arena and the bar. The application of lots of sealant has so far proved ineffectual, so a more detailed investigation is required. Unfortunately, this could involve a sizable sum of money.

We experienced a small reduction in some of our league teams for the 2022/23 season, but we were able to run a full league program, and this is reflected in our income stream. Once again through good housekeeping and the support of our members generous donations, we have managed to keep our heads above water and the small loss shown in the accounts is much smaller than anticipated at the beginning of the year.

The outlook for the new season is somewhat overshadowed by the unpredicted increase in our utility bills. For most of this financial year we benefited from being tied into a long term (low price) contract on electricity. Unfortunately, when this contract expired, we had to take out a new one at a rate 3.5 times higher than we were paying. Likewise with gas, we took out a new gas contract at the start of the winter, which again was approximately 3.5 times higher than we were paying. However, thanks to the Governments Support Scheme, we did receive a 50% discount on our gas bills. Unfortunately, Government support has now been withdrawn and we are having to pay full price on both gas & electricity, which will mean an increase of 120% on the coming winters fuel bills.

At the time of writing, we expect to run a full league programme for the 2023/24 season, and we will continue to reduce our utility usage as much as possible. However, we do expect to make a sizable loss in the coming year, but in the short term we can cover this from our reserves.

No report would be complete without thanking John, his team and all the volunteers for their dedication and hard work in making the Centre one to be proud of.

## **EREWASH INDOOR BOWLS CENTRE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MAY 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The Charity's activities are undertaken to further its purposes for the public benefit and the trustees have had regard to the Charity Commission's guidance on public benefit.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees consider that a reserves policy of £20,000 is appropriate to equate broadly to two months normal running costs. It is considered that future cash flows and bank balances will be adequate to achieve this. The unrestricted reserves (net current assets) at 31 May 2023 are £77,531.

#### **FUTURE PLANS**

The Trustees have reviewed the impact of coronavirus on the future trading of the charity and are happy that the centre can continue to operate for the foreseeable future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 30 December 2015 together with related bye laws.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by ordinary resolution of the Charity members and are selected for their skills and personal qualities appropriate to the aims and objectives of the Charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

09931923 (England and Wales)

##### **Registered Charity number**

1165757

##### **Registered office**

29 Arboretum Street  
Nottingham  
NG1 4JA

##### **Trustees**

R Cowell  
Mrs A Hewitt  
Mrs S O Jordan-Smith  
Mrs N A Hazzledine MBE  
Mrs L E Fryatt Director  
M Potter Director  
B Thomas

##### **Company Secretary**

Mrs S O Jordan-Smith

##### **Independent Examiner**

K Mealand FCCA  
Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**EREWASH INDOOR BOWLS CENTRE**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

NatWest Plc  
Long Eaton  
Nottingham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 July 2023 and signed on its behalf by:

R Cowell - Trustee

A handwritten signature in black ink, appearing to be 'R Cowell', written over a light blue horizontal line.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EREWASH INDOOR BOWLS CENTRE**

**Independent examiner's report to the trustees of Erewash Indoor Bowls Centre ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*K Mealand*

K Mealand FCCA

Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

Date: 30 August 2023

**EREWASH INDOOR BOWLS CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MAY 2023**

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3	15,469	8,124
Other trading activities	4	148,985	134,083
<b>Total</b>		<u>164,454</u>	<u>142,207</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
General		<u>170,755</u>	<u>133,082</u>
<b>NET INCOME/(EXPENDITURE)</b>		(6,301)	9,125
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>598,943</u>	<u>589,818</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>592,642</u></u>	<u><u>598,943</u></u>

The notes form part of these financial statements

## EREWASH INDOOR BOWLS CENTRE

### BALANCE SHEET 31 MAY 2023

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	551,996	566,751
Investments	10	36	36
		<u>552,032</u>	<u>566,787</u>
<b>CURRENT ASSETS</b>			
Debtors	11	28,500	23,965
Cash at bank and in hand		68,450	82,508
		<u>96,950</u>	<u>106,473</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(19,419)	(21,628)
		<u>77,531</u>	<u>84,845</u>
<b>NET CURRENT ASSETS</b>			
		<u>629,563</u>	<u>651,632</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(36,921)	(52,689)
		<u>592,642</u>	<u>598,943</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	17		
Unrestricted funds		592,642	598,943
		<u>592,642</u>	<u>598,943</u>
<b>TOTAL FUNDS</b>			
		<u>592,642</u>	<u>598,943</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**EREWASH INDOOR BOWLS CENTRE**

**BALANCE SHEET - continued**

**31 MAY 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2023 and were signed on its behalf by:

R Cowell - Trustee



S O Jordan-Smith - Trustee



## **EREWASH INDOOR BOWLS CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MAY 2023**

#### **1. STATUTORY INFORMATION**

Erewash Indoor Bowls Centre is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**EREWASH INDOOR BOWLS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**2. ACCOUNTING POLICIES - continued**

**Debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price.

**Fixed asset investments**

Fixed asset investments relate to the shares held in Erewash Indoor Bowling Club Ltd.

**Cash at Bank**

The charity holds sufficient funds in order to meet its short-term cash commitments as they fall due.

**Investments**

The charity's subsidiary is accounted for at cost.

**3. DONATIONS AND LEGACIES**

	31.5.23	31.5.22
	£	£
Donations	13,169	5,558
Grants received	2,300	2,566
	<u>15,469</u>	<u>8,124</u>

**4. OTHER TRADING ACTIVITIES**

	31.5.23	31.5.22
	£	£
Fundraising events	2,828	3,411
Rink fees	107,936	101,675
League fees	2,811	2,865
Club competition entry fees	610	500
National competition entry fees	25	49
Guest fees	80	100
Membership fees	27,461	21,210
Door fobs	90	290
Locker keys	2,245	2,415
Sales (not bar)	1,666	764
Miscellaneous income	2,253	624
Room Hire	980	180
	<u>148,985</u>	<u>134,083</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.5.23	31.5.22
	£	£
Depreciation - owned assets	15,460	15,670
Independent examination	2,550	2,550
Other accountancy fees	2,488	2,215
	<u>20,498</u>	<u>20,435</u>

## EREWASH INDOOR BOWLS CENTRE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

#### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

##### Trustees' expenses

Travelling and telephone expenses of £416 (2022 - £385) were paid to one Trustee during the year.

#### 7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
Employees	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

#### 8. PENSION COMMITMENTS

The charity operates a defined contribution scheme. The assets are managed independently of the charity and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £1,670 (2022 - £1,457).

#### 9. TANGIBLE FIXED ASSETS

	Property improvements £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2022	623,806	44,277	1,657	669,740
Additions	-	-	705	705
At 31 May 2023	<u>623,806</u>	<u>44,277</u>	<u>2,362</u>	<u>670,445</u>
<b>DEPRECIATION</b>				
At 1 June 2022	74,857	26,619	1,513	102,989
Charge for year	12,476	2,648	336	15,460
At 31 May 2023	<u>87,333</u>	<u>29,267</u>	<u>1,849</u>	<u>118,449</u>
<b>NET BOOK VALUE</b>				
At 31 May 2023	<u>536,473</u>	<u>15,010</u>	<u>513</u>	<u>551,996</u>
At 31 May 2022	<u>548,949</u>	<u>17,658</u>	<u>144</u>	<u>566,751</u>

The charity leases the land from Erewash Borough Council under a 99 year lease dated 11 August 1982 and a supplemental lease dated 11 March 1999, the rent for which is renegotiated every 5 years.

The cost above relates to the building of the club facilities from which the centre operates.

**EREWASH INDOOR BOWLS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**10. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST LESS IMPAIRMENT</b>	
At 1 June 2022 and 31 May 2023	36
<b>NET BOOK VALUE</b>	
At 31 May 2023	36
At 31 May 2022	36

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Erewash Indoor Bowling Club Limited (Reg. No.01641261)**

Registered office: 29 Arboretum Street, Nottingham, NG1 4JA

Nature of business: provision of beverages and catering

Class of share:	% holding
Ordinary	100

	31.5.23	31.5.22
	£	£
Aggregate capital and reserves	8,536	8,529
Profit for the year	7	1,517

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Amount owed by group undertaking	25,216	22,643
Other debtors	2,692	-
Prepayments	592	1,322
	28,500	23,965

**EREWASH INDOOR BOWLS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Bank loans and overdrafts (see note 14)	14,631	13,495
Trade creditors	885	4,380
Other creditors	33	21
Accrued expenses	3,870	3,732
	<u>19,419</u>	<u>21,628</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.23	31.5.22
	£	£
Bank loans (see note 14)	<u>36,921</u>	<u>52,689</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.5.23	31.5.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>14,631</u>	<u>13,495</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>14,631</u>	<u>14,103</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>22,290</u>	<u>38,586</u>

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.23	31.5.22
	£	£
Within one year	34	406
Between one and five years	-	34
	<u>34</u>	<u>440</u>

**EREWASH INDOOR BOWLS CENTRE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023****16. SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.23 £	31.5.22 £
Bank loans	<u>51,552</u>	<u>66,184</u>

The bank loan is secured by a legal charge over the Charity's property and fixtures at Grange Park, Long Eaton, Nottingham.

**17. MOVEMENT IN FUNDS**

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	598,943	(6,301)	592,642
<b>TOTAL FUNDS</b>	<u>598,943</u>	<u>(6,301)</u>	<u>592,642</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	164,454	(170,755)	(6,301)
<b>TOTAL FUNDS</b>	<u>164,454</u>	<u>(170,755)</u>	<u>(6,301)</u>

**Comparatives for movement in funds**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	589,818	9,125	598,943
<b>TOTAL FUNDS</b>	<u>589,818</u>	<u>9,125</u>	<u>598,943</u>

## EREWASH INDOOR BOWLS CENTRE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

#### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	142,207	(133,082)	9,125
<b>TOTAL FUNDS</b>	<u>142,207</u>	<u>(133,082)</u>	<u>9,125</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	589,818	2,824	592,642
<b>TOTAL FUNDS</b>	<u>589,818</u>	<u>2,824</u>	<u>592,642</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	306,661	(303,837)	2,824
<b>TOTAL FUNDS</b>	<u>306,661</u>	<u>(303,837)</u>	<u>2,824</u>

#### 18. RELATED PARTY DISCLOSURES

During the year donations of £5,000 (2022 - £2,500) were received from the Charity's subsidiary Erewash Indoor Bowling Club Ltd.

At 31 May 2023 £25,216 (2022 - £22,643) was due from the subsidiary.

**EREWASH INDOOR BOWLS CENTRE**

England & Wales - Charity number 1165757

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# Accounts

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**REGISTERED COMPANY NUMBER: 09931923 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1165757**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**  
**FOR**  
**EREWASH INDOOR BOWLS CENTRE**

Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**EREWASH INDOOR BOWLS CENTRE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2022**

The Trustees present their report and the audited financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland published in October 2019.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:

- the promotion of community participation in healthy recreation for the benefit of the inhabitants of the area of benefit in particular by the provision of facilities for the playing of indoor bowls; and

- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The charity provides premises and facilities for leisure and the advancement of indoor bowling for all age groups.

**Significant activities**

The early part of the year saw us still suffering from the effects of Covid and without a full summer schedule, although some bowling did take place intermittently. We were fortunate enough to have received a few government grants including making use of the furlough scheme. This you will see reflected in the accounts along with our claim for gift aid.

The winter league was started later than usual as it took time to find out how many members intended to return to bowls and subsequently how many leagues we would be able to run.

A discount of ten pounds was offered to all members who had continued to support the Centre by donating their subscriptions. This you will see reflected in the reduction to subscriptions when compared to 2020 our last year of trading before Covid struck.

Although we lost a number of teams, we were able to run the majority of leagues, although at reduced numbers. The year has operated without any further interruptions, but our weekend match program has been greatly reduced as clubs no longer wish to play as many weekend friendly games and this has reduced our income. Although you will see from this year accounts, we have still managed to make a small surplus.

The challenge now will be to negotiate the coming year with all the potential tribulations it will bring, these include higher utility Bills, an increase in bank charges and business rates, along with all the minutia that seems to be increasing in price every day. As ever we are planning ahead and will have to make small increases to both subscriptions and rink fees for the coming season, but as ever will keep all informed.

**Public benefit**

The Charity's activities are undertaken to further its purposes for the public benefit and the trustees have had regard to the Charity Commission's guidance on public benefit.

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees consider that a reserves policy of £20,000 is appropriate to equate broadly to two months normal running costs. It is considered that future cash flows and bank balances will be adequate to achieve this. The unrestricted reserves (net current assets) at 31 May 2022 are £84,845.

**FUTURE PLANS**

The Trustees have reviewed the impact of coronavirus on the future trading of the charity and are happy that the centre can continue to operate for the foreseeable future.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 30 December 2015 together with related bye laws.

**Recruitment and appointment of new trustees**

Trustees are appointed by ordinary resolution of the Charity members and are selected for their skills and personal qualities appropriate to the aims and objectives of the Charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

09931923 (England and Wales)

**Registered Charity number**

1165757

**Registered office**

29 Arboretum Street  
Nottingham  
NG1 4JA

**Trustees**

R Cowell

D A Eite (resigned 14.12.21)

Mrs A Hewitt

Mrs S O Jordan-Smith

K Soundy (resigned 13.8.21)

Mrs N A Hazzledine MBE

Mrs L E Fryatt Director

M Potter Director (appointed 28.9.21)

B Thomas (appointed 9.11.21)

**Company Secretary**

Mrs S O Jordan-Smith

**Independent Examiner**

K Mealand FCCA

Lemans

29 Arboretum Street

Nottingham

Nottinghamshire

NG1 4JA

**Bankers**

NatWest Plc

Long Eaton

Nottingham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 July 2022 and signed on its behalf by:

R Cowell - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EREWASH INDOOR BOWLS CENTRE**

**Independent examiner's report to the trustees of Erewash Indoor Bowls Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand

K Mealand FCCA  
Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

Date: 29 July 2022

**EREWASH INDOOR BOWLS CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 31 MAY 2022**

		31.5.22 Unrestricted fund £	31.5.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	3	8,124	104,720
Other trading activities	4	134,083	31,530
<b>Total</b>		<b>142,207</b>	<b>136,250</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		133,082	116,339
<b>NET INCOME</b>		<b>9,125</b>	<b>19,911</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		589,818	569,907
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>598,943</b>	<b>589,818</b>

The notes form part of these financial statements

**EREWASH INDOOR BOWLS CENTRE (REGISTERED NUMBER: 09931923)**

**BALANCE SHEET**  
**31 MAY 2022**

	Notes	31.5.22 Unrestricted fund £	31.5.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	566,751	582,421
Investments	10	36	36
		<u>566,787</u>	<u>582,457</u>
<b>CURRENT ASSETS</b>			
Debtors	11	23,965	29,926
Cash at bank and in hand		<u>82,508</u>	<u>66,584</u>
		<u>106,473</u>	<u>96,510</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(21,628)	(22,521)
		<u>84,845</u>	<u>73,989</u>
<b>NET CURRENT ASSETS</b>			
		<u>651,632</u>	<u>656,446</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(52,689)	(66,628)
		<u>598,943</u>	<u>589,818</u>
<b>NET ASSETS</b>			
		<u>598,943</u>	<u>589,818</u>
<b>FUNDS</b>	17		
Unrestricted funds		<u>598,943</u>	<u>589,818</u>
<b>TOTAL FUNDS</b>		<u>598,943</u>	<u>589,818</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**EREWASH INDOOR BOWLS CENTRE (REGISTERED NUMBER: 09931923)**

**BALANCE SHEET - continued**  
**31 MAY 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 July 2022 and were signed on its behalf by:

R Cowell - Trustee



S O Jordan-Smith - Trustee



## **EREWASH INDOOR BOWLS CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MAY 2022**

#### **1. STATUTORY INFORMATION**

Erewash Indoor Bowls Centre is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**EREWASH INDOOR BOWLS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**2. ACCOUNTING POLICIES - continued**

**Debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price.

**Fixed asset investments**

Fixed asset investments relate to the shares held in Erewash Indoor Bowling Club Ltd.

**Cash at Bank**

The charity holds sufficient funds in order to meet its short-term cash commitments as they fall due.

**Investments**

The charity's subsidiary is accounted for at cost.

**Government grants**

During the year Government grants were received in the form of the Job Retention Scheme which have been accounted for in the Statement of Financial Activities when receivable.

**3. DONATIONS AND LEGACIES**

The charity has received the following government grants:

Job Retention Scheme	2,566
	<u>2,566</u>

**4. OTHER TRADING ACTIVITIES**

	31.5.22	31.5.21
	£	£
Fundraising events	3,411	937
Rink fees	101,675	10,206
League fees	2,865	480
Club competition entry fees	500	-
National competition entry fees	49	-
Guest fees	100	7
Membership fees	21,210	18,721
Door fobs	290	(35)
Locker keys	2,415	725
Sales (not bar)	764	83
Miscellaneous income	624	56
Room Hire	180	350
	<u>134,083</u>	<u>31,530</u>

## EREWASH INDOOR BOWLS CENTRE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

#### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.22	31.5.21
	£	£
Auditors' remuneration	-	1,080
Depreciation - owned assets	15,670	16,691
Independent examination	2,550	-
Other accountancy fees	2,215	4,650
	<u>22,435</u>	<u>22,421</u>

#### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

Travelling and telephone expenses of £385 (2021 - £100) were paid to one Trustee during the year.

#### 7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.22	31.5.21
Employees	<u>8</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

#### 8. PENSION COMMITMENTS

The charity operates a defined contribution scheme. The assets are managed independently of the charity and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £1,457 (2021 - £1,300).

#### 9. TANGIBLE FIXED ASSETS

	Property improvements £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2021 and 31 May 2022	<u>623,806</u>	<u>44,277</u>	<u>1,657</u>	<u>669,740</u>
<b>DEPRECIATION</b>				
At 1 June 2021	62,381	23,503	1,435	87,319
Charge for year	12,476	3,116	78	15,670
At 31 May 2022	<u>74,857</u>	<u>26,619</u>	<u>1,513</u>	<u>102,989</u>
<b>NET BOOK VALUE</b>				
At 31 May 2022	<u>548,949</u>	<u>17,658</u>	<u>144</u>	<u>566,751</u>
At 31 May 2021	<u>561,425</u>	<u>20,774</u>	<u>222</u>	<u>582,421</u>

The charity leases the land from Erewash Borough Council under a 99 year lease dated 11 August 1982 and a supplemental lease dated 11 March 1999, the rent for which is renegotiated every 5 years.

## EREWASH INDOOR BOWLS CENTRE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

#### 9. TANGIBLE FIXED ASSETS - continued

The cost above relates to the building of the club facilities from which the centre operates.

#### 10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST LESS IMPAIRMENT</b>	
At 1 June 2021 and 31 May 2022	36
<b>NET BOOK VALUE</b>	
At 31 May 2022	36
At 31 May 2021	36

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Erewash Indoor Bowling Club Limited (Reg. No.01641261)  
Registered office: 29 Arboretum Street, Nottingham, NG1 4JA  
Nature of business: provision of beverages and catering

Class of share:	% holding	31.5.22	31.5.21
Ordinary	100	£	£
Aggregate capital and reserves		8,529	7,012
Profit/(loss) for the year		1,517	(2,191)

#### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Amount owed by group undertaking	22,643	3,355
Other debtors	-	26,571
Prepayments	1,322	-
	<u>23,965</u>	<u>29,926</u>

**EREWASH INDOOR BOWLS CENTRE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Bank loans and overdrafts (see note 14)	13,495	13,495
Trade creditors	4,380	1,844
Other creditors	21	-
Accrued expenses	3,732	7,182
	<u>21,628</u>	<u>22,521</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.22	31.5.21
	£	£
Bank loans (see note 14)	<u>52,689</u>	<u>66,628</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.5.22	31.5.21
	£	£
<b>Amounts falling due within one year on demand:</b>		
Bank loans	<u>13,495</u>	<u>13,495</u>
<b>Amounts falling between one and two years:</b>		
Bank loans - 1-2 years	<u>14,103</u>	<u>14,103</u>
<b>Amounts falling due between two and five years:</b>		
Bank loans - 2-5 years	<u>38,586</u>	<u>46,233</u>
<b>Amounts falling due in more than five years:</b>		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	6,292

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.22	31.5.21
	£	£
Within one year	406	3,675
Between one and five years	34	439
	<u>440</u>	<u>4,114</u>

**EREWASH INDOOR BOWLS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**16. SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.22	31.5.21
	£	£
Bank loans	66,184	80,123
	<u>          </u>	<u>          </u>

The bank loan is secured by a legal charge over the Charity's property and fixtures at Grange Park, Long Eaton, Nottingham.

**17. MOVEMENT IN FUNDS**

	At 1.6.21	Net movement in funds	At 31.5.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	589,818	9,125	598,943
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>589,818</b>	<b>9,125</b>	<b>598,943</b>
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	142,207	(133,082)	9,125
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>142,207</b>	<b>(133,082)</b>	<b>9,125</b>
	<u>          </u>	<u>          </u>	<u>          </u>

Comparatives for movement in funds

	At 1.6.20	Net movement in funds	At 31.5.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	569,907	19,911	589,818
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>569,907</b>	<b>19,911</b>	<b>589,818</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**EREWASH INDOOR BOWLS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	136,250	(116,339)	19,911
<b>TOTAL FUNDS</b>	<u>136,250</u>	<u>(116,339)</u>	<u>19,911</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	569,907	29,036	598,943
<b>TOTAL FUNDS</b>	<u>569,907</u>	<u>29,036</u>	<u>598,943</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	278,457	(249,421)	29,036
<b>TOTAL FUNDS</b>	<u>278,457</u>	<u>(249,421)</u>	<u>29,036</u>

**18. RELATED PARTY DISCLOSURES**

During the year donations of £2,500 (2021 - £0) were received from the Charity's subsidiary Erewash Indoor Bowling Club Ltd.

At 31 May 2022 £22,643 (2021 - £3,355) was due from the subsidiary.

**EREWASH INDOOR BOWLS CENTRE**

England & Wales - Charity number 1165757

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# Accounts

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**REGISTERED COMPANY NUMBER: 09931923 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1165757**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2021**  
**FOR**  
**EREWASH INDOOR BOWLS CENTRE**

**Lemans**  
**Statutory Auditor**  
**29 Arboretum Street**  
**Nottingham**  
**Nottinghamshire**  
**NG1 4JA**

**EREWASH INDOOR BOWLS CENTRE**

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**FOR THE YEAR ENDED 31 MAY 2021**

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## **EREWASH INDOOR BOWLS CENTRE (REGISTERED NUMBER: 09931923)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021**

The Trustees present their report and the audited financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are:

- the promotion of community participation in healthy recreation for the benefit of the inhabitants of the area of benefit in particular by the provision of facilities for the playing of indoor bowls; and
- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The charity provides premises and facilities for leisure and the advancement of indoor bowling for all age groups.

##### **Significant activities**

At the beginning of the year, we were unable to open the Centre until Lockdown eased in mid-August. John Arnett immediately set about contacting team captains to see if their teams would be playing in the winter league program. We were able to run most leagues but only as a triples format.

The year progressed until early November when once again we were forced to close for the rest of the financial year.

We have been fortunate enough to receive the Government Small Business grants amounting to a total of approximately £25000 and a further £5000 from Sport England in this financial year. Hiscox our insurers have agreed a one-off payment of £25000 for business interruption insurance cover held by us during the Pandemic. Staff have been furloughed and so wage costs have been reduced. There have been a number of repairs carried out during the closed season these included upgraded fire alarm system and emergency lighting, heating system pump replacement and many smaller repairs.

On reading the accounts you will observe the position looks stable once again, but consideration must be given to the fact we have had very little income from our bowling rinks. Our main income stream this year apart from grants has been through subscriptions and the result of our successful application for gift aid.

At the time of writing, we await to see how many people will return to Bowls during the winter months and will we be able to return to our usual format of fours thus increasing the possibility of a greater income.

Our report would not be complete without a mention of the great fundraising work carried out during the year and donations made by several members past and present.

Finally, our thanks must go to John and his team for their sterling work in making the center the unique facility it has become and to the Trustees and Bowls Committee for the work they do on your behalf.

##### **Public benefit**

The Charity's activities are undertaken to further its purposes for the public benefit and the trustees have had regard to the Charity Commission's guidance on public benefit.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees consider that a reserves policy of £20,000 is appropriate to equate broadly to two months normal running costs. It is considered that future cash flows and bank balances will be adequate to achieve this. The unrestricted reserves (net current assets) at 31 May 2021 are £73,989.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2021**

**FUTURE PLANS**

The Trustees have reviewed the impact of coronavirus on the future trading of the charity and are happy that the centre can continue to operate for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 30 December 2015 together with related bye laws.

**Recruitment and appointment of new trustees**

Trustees are appointed by ordinary resolution of the Charity members and are selected for their skills and personal qualities appropriate to the aims and objectives of the Charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

09931923 (England and Wales)

**Registered Charity number**

1165757

**Registered office**

29 Arboretum Street  
Nottingham  
NG1 4JA

**Principal address**

Grange Park  
Station Road  
Long Eaton  
Nottinghamshire  
NG10 2EE

**Trustees**

Mrs C Chisholm (resigned 7.10.20)  
R Cowell  
D A Eite  
Mrs A Hewitt  
Mrs S O Jordan-Smith  
K Soundy  
Mrs N A Hazzledine  
Mrs L E Fryatt Director (appointed 7.10.20)

**Company Secretary**

K Soundy

**Auditors**

Lemans  
Statutory Auditor  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**Bankers**

NatWest Plc  
Long Eaton  
Nottingham

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of Erewash Indoor Bowls Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**AUDITORS**

The auditors, Lemans, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10/8/21 and signed on its behalf by:

  
.....  
R Cowell - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EREWASH INDOOR BOWLS CENTRE**

### **Opinion**

We have audited the financial statements of Erewash Indoor Bowls Centre (the 'charitable company') for the year ended 31 May 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
EREWASH INDOOR BOWLS CENTRE**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
EREWASH INDOOR BOWLS CENTRE**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Make enquiries of management and those charged with governance of any instances of non-compliance with laws and regulations and of any actual and potential litigation and claims;
- Review financial statement disclosures to supporting documentation to assess compliance with applicable laws and regulations

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*K Mealand*

**Karen Mealand (Senior Statutory Auditor)**  
for and on behalf of Lemans  
Statutory Auditor  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

Date: 11 August 2021

**EREWASH INDOOR BOWLS CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MAY 2021**

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3	104,720	57,968
Other trading activities	4	31,530	144,400
<b>Total</b>		<b>136,250</b>	<b>202,368</b>
<b>EXPENDITURE ON</b>			
Charitable activities			
General		116,339	167,463
<b>NET INCOME</b>		<b>19,911</b>	<b>34,905</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		569,907	535,002
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>589,818</b>	<b>569,907</b>

The notes form part of these financial statements

**EREWASH INDOOR BOWLS CENTRE**

**BALANCE SHEET**  
**31 MAY 2021**

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	582,421	596,680
Investments	10	<u>36</u>	<u>36</u>
		582,457	596,716
<b>CURRENT ASSETS</b>			
Debtors	11	29,926	12,661
Cash at bank and in hand		<u>66,584</u>	<u>69,206</u>
		96,510	81,867
<b>CREDITORS</b>			
Amounts falling due within one year	12	<u>(22,521)</u>	<u>(28,644)</u>
<b>NET CURRENT ASSETS</b>		<u>73,989</u>	<u>53,223</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		656,446	649,939
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	<u>(66,628)</u>	<u>(80,032)</u>
<b>NET ASSETS</b>		<u>589,818</u>	<u>569,907</u>
<b>FUNDS</b>	17		
Unrestricted funds		<u>589,818</u>	<u>569,907</u>
<b>TOTAL FUNDS</b>		<u>589,818</u>	<u>569,907</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10/9/21 and were signed on its behalf by:

  
.....  
R Cowell - Trustee

  
.....  
S Jordan-Smith Trustee

The notes form part of these financial statements

## **EREWASH INDOOR BOWLS CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MAY 2021**

#### **1. STATUTORY INFORMATION**

Erewash Indoor Bowls Centre is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Debtors and creditors**

## **EREWASH INDOOR BOWLS CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021**

#### **2. ACCOUNTING POLICIES - continued**

##### **Hire purchase and leasing commitments**

Debtors and creditors receivable or payable within one year are recorded at transaction price.

##### **Fixed asset investments**

Fixed asset investments relate to the shares held in Erewash Indoor Bowling Club Ltd.

##### **Cash at Bank**

The charity holds sufficient funds in order to meet its short-term cash commitments as they fall due.

#### **3. DONATIONS AND LEGACIES**

The charity has received the following government grants in connection with the Coronavirus, which have been included in grants received:

Small Business Interruption grant	2,950
Furlough scheme	23,144
Lockdown grant	2,000
Start up grant	12,000
Business support grant	3,143
Erewash Borough Council	9,357
	<hr/>
	52,594
	<hr/>

#### **4. OTHER TRADING ACTIVITIES**

	31.5.21	31.5.20
	£	£
Fundraising events	937	3,399
Rink fees	10,206	106,521
League fees	480	2,584
Club competition entry fees	-	614
National competition entry fees	-	290
Guest fees	7	26
Membership fees	18,721	27,224
Door fobs	(35)	95
Locker keys	725	2,475
Sales (not bar)	83	840
Miscellaneous income	56	187
Room Hire	350	145
	<hr/>	<hr/>
	31,530	144,400
	<hr/>	<hr/>

## **EREWASH INDOOR BOWLS CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021**

#### **5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.5.21	31.5.20
	£	£
Auditors' remuneration	1,080	1,080
Depreciation - owned assets	16,691	16,602
	<u>17,771</u>	<u>17,682</u>

#### **6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

##### **Trustees' expenses**

Travelling and telephone expenses of £100 (2020 - £400) were paid to one Trustee during the year.

#### **7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.5.21	31.5.20
Employees	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

#### **8. PENSION COMMITMENTS**

The charity operates a defined contribution scheme. The assets are managed independently of the charity and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £1,300 (2020 - £1,300).

#### **9. TANGIBLE FIXED ASSETS**

	Property improvements £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2020	623,806	42,277	1,225	667,308
Additions	-	2,000	432	2,432
At 31 May 2021	<u>623,806</u>	<u>44,277</u>	<u>1,657</u>	<u>669,740</u>
<b>DEPRECIATION</b>				
At 1 June 2020	49,904	19,836	888	70,628
Charge for year	12,477	3,667	547	16,691
At 31 May 2021	<u>62,381</u>	<u>23,503</u>	<u>1,435</u>	<u>87,319</u>
<b>NET BOOK VALUE</b>				
At 31 May 2021	<u>561,425</u>	<u>20,774</u>	<u>222</u>	<u>582,421</u>
At 31 May 2020	<u>573,902</u>	<u>22,441</u>	<u>337</u>	<u>596,680</u>

**EREWASH INDOOR BOWLS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

**9. TANGIBLE FIXED ASSETS - continued**

The charity leases the land from Erewash Borough Council under a 99 year lease dated 11 August 1982 and a supplemental lease dated 11 March 1999, the rent for which is renegotiated every 5 years.

The cost above relates to the building of the club facilities from which the centre operates.

**10. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST LESS IMPAIRMENT</b>	
At 1 June 2020 and 31 May 2021	36
<b>NET BOOK VALUE</b>	
At 31 May 2021	36
At 31 May 2020	36

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Erewash Indoor Bowling Club Limited (Reg. No.01641261)**

Registered office: 29 Arboretum Street, Nottingham, NG1 4JA

Nature of business: provision of beverages and catering

Class of share:	% holding
Ordinary	100

	31.5.21 £	31.5.20 £
Aggregate capital and reserves	7,012	9,203
Loss for the year	(2,191)	(706)

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Amount owed by group undertaking	3,355	8,687
Other debtors	26,571	3,974
	29,926	12,661

**EREWASH INDOOR BOWLS CENTRE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts (see note 14)	13,495	13,495
Other loans (see note 14)	-	8,279
Trade creditors	1,844	782
Social security and other taxes	-	637
Accrued expenses	7,182	5,451
	<u>22,521</u>	<u>28,644</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.21	31.5.20
	£	£
Bank loans (see note 14)	<u>66,628</u>	<u>80,032</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.5.21	31.5.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	13,495	13,495
Members Loans	-	8,279
	<u>13,495</u>	<u>21,774</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>14,103</u>	<u>14,103</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>46,233</u>	<u>46,233</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	6,292	19,696

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.21	31.5.20
	£	£
Within one year	3,675	13,500
Between one and five years	439	2,250
	<u>4,114</u>	<u>15,750</u>

**EREWASH INDOOR BOWLS CENTRE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021****16. SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.21	31.5.20
	£	£
Bank loans	<u>80,123</u>	<u>93,527</u>

The bank loan is secured by a legal charge over the Charity's property and fixtures at Grange Park, Long Eaton, Nottingham.

**17. MOVEMENT IN FUNDS**

	At 1.6.20	Net movement in funds	At 31.5.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	569,907	19,911	589,818
	<u>569,907</u>	<u>19,911</u>	<u>589,818</u>
<b>TOTAL FUNDS</b>	<u>569,907</u>	<u>19,911</u>	<u>589,818</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	136,250	(116,339)	19,911
	<u>136,250</u>	<u>(116,339)</u>	<u>19,911</u>
<b>TOTAL FUNDS</b>	<u>136,250</u>	<u>(116,339)</u>	<u>19,911</u>

**Comparatives for movement in funds**

	At 1.6.19	Net movement in funds	At 31.5.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	535,002	34,905	569,907
	<u>535,002</u>	<u>34,905</u>	<u>569,907</u>
<b>TOTAL FUNDS</b>	<u>535,002</u>	<u>34,905</u>	<u>569,907</u>

**EREWASH INDOOR BOWLS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	202,368	(167,463)	34,905
<b>TOTAL FUNDS</b>	<u>202,368</u>	<u>(167,463)</u>	<u>34,905</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	535,002	54,816	589,818
<b>TOTAL FUNDS</b>	<u>535,002</u>	<u>54,816</u>	<u>589,818</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	338,618	(283,802)	54,816
<b>TOTAL FUNDS</b>	<u>338,618</u>	<u>(283,802)</u>	<u>54,816</u>

**18. RELATED PARTY DISCLOSURES**

During the year donations of £nil (2020 - £14,000) were received from the Charity's subsidiary Erewash Indoor Bowling Club Ltd.

At 31 May 2021 £3,355 (2020 - £8,687) was due from the subsidiary.