

# THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

Part of the Turton Moorland Team Ministry  
in the Diocese of Manchester

A Registered Charity Number: 1165756

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

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YEAR ENDED 31 DECEMBER 2021

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# THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

## REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2021

### 1. BACKGROUND

This vibrant and active Parish with a population of approximately 11,000 people, is based in a suburban setting, just North of Bolton in Greater Manchester and operates within the Turton Moorland Team Ministry.

The principal Church in the Parish is Christ Church, Walmsley, which was consecrated on 3 October 1839. Our other worship centre is St Andrew's, Bromley Cross, a modern building completed in 1994 to replace a much older corrugated iron one. Associated halls and facilities, located within the grounds of Christ Church are the Parish Community Hall (a large, former junior school building) and "the Hideaway" (a modern Scouts and Guides 'hut'). The site also includes Walmsley CE Primary School, which is sponsored by the Parish.

Our buildings are used by a variety of organisations. The Parish Community Hall is used by Walmsley Church Amateur Operatic Society regularly for productions and rehearsals. Historically, the Vicar has been the President of the Society. In addition, hirers include playgroups, dance classes and arts and crafts classes. St Andrew's is hired by a playgroup, a mother and toddler group, for parish meetings, courses and it can be hired out for children's parties etc. Both buildings are used for parish events of various kinds, particularly the highly successful monthly coffee mornings. We also support thriving uniformed youth groups including Scouts, Guides, Beavers, Cubs and Rainbows at both Churches.

The older buildings and structures require constant monitoring and frequent repairs and maintenance to enable us to continue to provide our services to parishioners and to the wider community, whilst the more modern ones have the potential for extension to enable further provision to be made. Managing the buildings and churchyards is therefore a continuing challenge for the Parochial Church Council.

By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

<i>Bankers:</i>	Royal Bank of Scotland Nat West Bank
<i>Legal Advisor:</i>	Diocesan Registrar
<i>Architects:</i>	John Smalley (Good & Tillotson)
<i>Independent Examiner:</i>	DonnellyBentley Chartered Accountants & Registered Auditors
<i>Parish Office:</i>	Walmsley Parish Hall

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

# THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

## REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2021

### 2. MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting, (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Clergy:	
Chair (from Dec 2017)	Rev'd Carol Hayden (Team Vicar)
Churchwardens:	Dawn Hitchen (Ex Officio/Team Council) Iain Stewart (Ex Officio)
Honorary Secretary:	Hilary Gregory
Honorary Treasurer:	Stuart Ormisher
Safeguarding Officer:	Karen Sudworth
Members:	Irene Bailey (Deanery Synod) Derek Bailey (Deanery Synod) Ted Browning Grace Cheeseman Colin Westwood Jean Maden Susan O'Hara Gill Smallwood Gary Charnock Keith Lewis (Lay Chair Deanery Synod) Michael Rawlinson Grace Jackson Sheila Bolton Allan Hopkins (Team Council) Kath Grieve John Paton Angela Foster Gemma Dyson

### 3. ELECTORAL ROLL

December 2020	208
December 2021	217

## THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

### REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2021

#### 4. PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the Year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

#### 5. REVIEW OF THE YEAR

##### **Aims and Purposes:**

It is the responsibility of the Parochial Church Council (PCC) of Walmsley Parish (comprising Christ Church Walmsley and St. Andrew, Bromley Cross) and the minister to consult together on matters of general concern and importance to the parish.

The PCC will co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and to encourage good relations with other Christian denominations.

The PCC will give consideration and discussion to matters concerning the Church of England or any other matters of religious or public interest but not the declaration of the doctrine of the church on any question. (Doctrine means the official teachings or beliefs of the church).

The PCC is responsible for the maintenance and repair of the church, the churchyard and for the movables in the church and aims to ensure a safe warm church for all to worship in.

##### **Objectives and Activities:**

Our objectives were to provide the following public benefits: -

- Regular public worship, open to all
- The provision of sacred space for personal prayer and contemplation
- To review our services in order to enhance the beauty of our worship and make our occasional offices more accessible to those with no experience of Church
- To love our neighbours and be open to them
- Pastoral work, including visiting the sick and bereaved as well as pastoral care for those in hospital, and residential settings.
- Facilitating worship in church for Christ Church Walmsley school
- Creating links with the local community
- Provision of services / activities for young people through Turton Youth Church
- Supporting other charities in the UK and overseas by increasing our Mission giving
- To love each other through fellowship
- We continue to work as part of the Turton Moorland Team

## THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

### REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2021

## 5. REVIEW OF THE YEAR (Continued)

### **Achievements and Performance Overview:**

Both churches were closed until Palm Sunday because of the Covid 19 pandemic. COVID 19 continued to impact church life with continued restrictions. Whilst this created challenge it also created opportunity. The online worship, worship at home alongside a fantastic weekly newsletter kept people connected.

Worship saw a new service start this year. Thursday evening "all Age." Aimed at children and families. A well-attended and lively service. Jo Haslam (Children changing places) takes the lead on this.

A team advent service was offered across the team meeting each week in a different church.

2021 continued with the Deanery consultations. A move from 20 to 7 deaneries. Seven full-time Area Deans were appointed. Rev Simon Cooke the area dean for Bolton. Within the new deaneries new Mission communities were established with the vision of:

- to have a mission community leader
- who is ministering and collaborating with a diverse team with a range of skills
- made up of a number of stipendiary posts
- and other named focal leaders, including lay leaders, readers, and self-supporting ordained ministers
- who are all supporting multiple congregations
- and a variety of expressions and traditions of church
- taking place at various times and in different venues and also virtually
- which are attractive to a wide range of people of all ages – young children and their parents, and young adults, as well as older people
- all accountable to each other as well as their local congregations
- all sharing resources
- and all working to encourage and support our church members in deepening and sharing their faith
- as well as engaging with key local partners – interfaith, ecumenical, schools and social action.

In terms of vocation Angie Foster was authorised as a Lay Minister, her focus being prayer and spirituality. John Evans was licensed as a Reader (emeritus).

The relationship with the church school continued but in a different way. Assembly via Teams. We also said farewell to Antony and Moira Slack as they moved to be nearer to family.

This year we worked together as a Team in support of Christian Aid. A sponsored walk around the Team raised a grand total of c. £4,700.

## THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

### REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2021

#### 5. REVIEW OF THE YEAR (Continued)

Following the extensive work to the roof and brickwork of the parish hall it was agreed that we would appoint a Parish Hall manager. After advertising and interviews, Gemma Gardiner was appointed. Gemma has worked to make sure the building is safe for service users. She has completed relevant Health & Safety policy and procedure. Despite the restrictions of covid 19, Gemma ended the year in surplus financially. A Parish Hall executive Board was formulated to oversee the management of the Hall and to feed back to the PCC.

2021 has certainly been a challenge. We have a long way to go. The building continues to deteriorate, and it is costing more to repair. There are plans for a reorder at St Andrews. Whilst this is exciting, we must not and cannot let the building work get in the way of the very reason we exist. We are called to serve Christ in this part of Bolton. The world is changing, and we need to change too. As well as the building, we as individuals and as a community also need to be fit for mission. It will need real effort and commitment. As the saying goes, 'the only way to make sense out of change is to plunge into it, move with it and join the dance.' It will need people to step up to the challenge if we are to succeed; As always, I would like to thank everyone for their support and commitment to Walmsley Parish over the past 12 months in whatever way God has called you to serve.

#### 6. INVESTMENT POLICY

The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

#### 7. REAPPOINTMENT OF INDEPENDENT EXAMINER

A resolution will be proposed at the forthcoming APCM to reappoint the independent examiner, Mr Jonathan Christopher Hargraves of DonnellyBentley Chartered Accountants.

#### 8. STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

#### 9. RESERVES POLICY

It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2021

## 10. RISK REVIEW

The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

## 11. FUNDS

The funds held by the PCC are detailed in note 9 to these accounts.


## 12. STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales/Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:

  
Rev. C Hayden

  
Mrs D Hitchen

3 May 2022



**INDEPENDENT EXAMINERS' REPORT TO THE PCC OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

I report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 1 to 6.

**Respective responsibilities of PCC and the examiner**

The members of the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act);
- To state whether particular matters have come to my attention; and
- To adhere to the FRC Ethical Standard when conducting review engagements, including "Provisions Available for Small Entities" as described in the circumstances set out in note 11 to the financial statements.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Christopher Hargraves  
BA (Hons) FCA  
DonnellyBentley, Chartered Accountants and Registered Auditor  
Hazlemere, 70 Chorley New Road, Bolton, BL1 4BY

*JCHargraves*

3 May 2022

## THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

### ACCOUNTING POLICIES

YEAR ENDED 31 DECEMBER 2021

#### **Basis of Preparation**

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

#### **Funds**

##### *Unrestricted Funds*

These are general funds which can be used for PCC ordinary purposes and that are not subject to any restrictions regarding their use.

##### *Restricted Funds*

These represent:

- income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; and
- donations/grants received for a specific object for which they were given.

##### *Endowment Funds*

These are funds, the capital of which must be maintained. Only income arising from the investment of the endowment may be used – this may be either restricted or unrestricted depending upon the purpose for which the endowment was established.

#### **Incoming Resources**

##### *Voluntary income and capital sources*

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable.

## THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

### ACCOUNTING POLICIES

YEAR ENDED 31 DECEMBER 2021

#### *Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Rental income from the letting of church premises is recognised when the rental is due.

#### *Gains and losses on investments*

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December each year.

### **Resources Expended**

#### *Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation of the PCC.

#### *Activities directly relating to the work of the Church*

The parish share or diocesan quota is accounted for when paid. Any parish share unpaid is not accrued at the year end, as no legal liability exists.

All other expenditure is recognised when the liability is incurred.

### **Fixed Assets**

#### *Consecrated land and buildings and moveable church furnishings*

Consecrated and beneficed property is excluded from the accounts by s.259(c) of the Charities Act 2015.

Moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property. No value is placed on these assets within the accounts.

All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure on purchase.

#### *Depreciation*

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

#### *Other fixtures, fittings and office equipment*

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of less than £100 are written off when the asset is acquired.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

ACCOUNTING POLICIES

YEAR ENDED 31 DECEMBER 2021

**Investments**

Investments (other than property) are valued at market value as at 31 December.

Property is included at the latest official market valuation.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

## THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted £	Designated £	Restricted £	Endowment £	2021 Totals £	2020 Totals £
<b>INCOME AND ENDOWMENTS</b>						
<b>Voluntary Income:</b>						
Regular giving and donations	49,990	-	-	-	49,990	39,432
Income tax recovered	4,760	-	-	-	4,760	8,000
Collections at services	12,433	-	-	-	12,433	19,703
Other donations	1,088	556	-	-	1,644	2,723
Donations for major repairs	-	-	5,217	-	5,217	3,260
Legacies	1,000	-	15,272	-	16,272	-
	<u>69,271</u>	<u>556</u>	<u>20,489</u>	<u>-</u>	<u>90,316</u>	<u>73,118</u>
 Fundraising	-	-	-	-	-	1,570
Half income	36,056	-	-	-	36,056	14,327
Other income	4,425	-	-	-	4,425	-
	<u>40,481</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,481</u>	<u>15,897</u>
 Rent	9,118	-	-	-	9,118	8,989
Dividends and interest	4,306	-	6	-	4,312	3,653
	<u>13,424</u>	<u>-</u>	<u>6</u>	<u>-</u>	<u>13,430</u>	<u>12,642</u>
 PCC fees/(charges)	(1,008)	-	-	-	(1,008)	(580)
Parish weekend	-	-	-	-	-	2,294
	<u>(1,008)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,008)</u>	<u>1,714</u>
 <b>TOTAL INCOME</b>	<u>122,168</u>	<u>556</u>	<u>20,495</u>	<u>-</u>	<u>143,219</u>	<u>103,371</u>
 Parish share	17,645	-	-	-	17,645	68,000
Costs of clergy etc	446	-	-	-	446	280
Vicarage/Chetwyn Ave	1,564	-	-	-	1,564	4,467
Upkeep of services	3,928	-	-	-	3,928	6,040
Organist	2,670	-	-	-	2,670	2,330
Church heat, light & insurance	12,262	-	-	-	12,262	12,580
Church maintenance	6,614	383	-	-	6,997	6,594
Upkeep of churchyard	17,201	-	-	-	17,201	21,346
Magazine/bookstall	-	-	-	-	-	463
Parish Hall running costs	35,833	-	-	-	35,833	18,051
Mission costs	1,240	-	-	-	1,240	617
Parish Weekend	-	-	-	-	-	1,294
	<u>99,403</u>	<u>383</u>	<u>-</u>	<u>-</u>	<u>99,786</u>	<u>142,062</u>
<b>CARRIED FORWARD</b>	<u>99,403</u>	<u>383</u>	<u>-</u>	<u>-</u>	<u>99,786</u>	<u>142,062</u>

## THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

STATEMENT OF FINANCIAL ACTIVITIES (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted £	Designated £	Restricted £	Endowment £	2021 Total £	2020 Total £
<b>BROUGHT FORWARD</b>	99,403	383	-	-	99,786	142,062
<b>Church Activities (continued):</b>						
Depreciation	241	140	-	-	381	969
Admin expenses	7,733	-	-	-	7,733	4,587
Team expenses	1,500	-	-	-	1,500	1,500
Professional fees	260	-	-	-	260	19,682
Accountancy fees	4,620	-	-	-	4,620	4,620
	<u>113,757</u>	<u>523</u>	<u>-</u>	<u>-</u>	<u>114,280</u>	<u>173,420</u>
<b>Raising Funds:</b>						
Costs of events/fundraising	-	-	-	-	-	1,572
	<u>113,757</u>	<u>523</u>	<u>-</u>	<u>-</u>	<u>114,280</u>	<u>174,992</u>
Church major repairs	-	-	9,879	-	9,879	-
Hall major repairs	-	-	14,740	-	14,740	-
	<u>-</u>	<u>-</u>	<u>24,619</u>	<u>-</u>	<u>24,619</u>	<u>-</u>
<b>TOTAL EXPENDITURE</b>	<u>113,757</u>	<u>523</u>	<u>24,619</u>	<u>-</u>	<u>138,899</u>	<u>174,992</u>
<b>NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>	<u>8,411</u>	<u>33</u>	<u>(4,124)</u>	<u>-</u>	<u>4,320</u>	<u>(71,621)</u>
Transfers between funds	-	-	-	-	-	-
Profit/(Loss) on sale of property	-	-	-	-	-	17,500
Unrealised gains/(losses) on investments	16,983	-	17,222	11,964	46,169	24,704
	<u>16,983</u>	<u>-</u>	<u>17,222</u>	<u>11,964</u>	<u>46,169</u>	<u>42,204</u>
<b>NET MOVEMENT IN FUNDS</b>	25,394	33	13,098	11,964	50,489	(29,417)
<b>FUNDS BROUGHT FORWARD</b>	<u>82,502</u>	<u>4,494</u>	<u>413,627</u>	<u>83,992</u>	<u>584,615</u>	<u>614,032</u>
<b>FUNDS CARRIED FORWARD</b>	<u>107,896</u>	<u>4,527</u>	<u>426,725</u>	<u>95,956</u>	<u>635,104</u>	<u>584,615</u>

## THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

## STATEMENT OF FINANCIAL ACTIVITIES

ANALYSIS OF RESTRICTED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2021

	Legacy Fund £	St Andrews Building Fund £	Christ Church Maintenance Fund £	Piano Fund £	Grave- yard Fund £	TOTAL RESTRICTED FUND £
INCOME & ENDOWMENTS						
<b>Voluntary Income:</b>						
Donations	-	5,217	-	-	-	5,217
Legacies	15,272	-	-	-	-	15,272
<b>Income from Investments:</b>						
Interest	-	6	-	-	-	6
<b>TOTAL INCOME</b>	<b>15,272</b>	<b>5,223</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,495</b>
EXPENDITURE						
<b>Church Activities:</b>						
Church maintenance	-	-	9,879	-	-	9,879
Hall maintenance	-	-	14,740	-	-	14,740
<b>TOTAL EXPENDITURE</b>	<b>-</b>	<b>-</b>	<b>24,619</b>	<b>-</b>	<b>-</b>	<b>24,619</b>
<b>NET INCOME / (EXPENDITURE)</b>	<b>15,272</b>	<b>5,223</b>	<b>(24,619)</b>	<b>-</b>	<b>-</b>	<b>(4,124)</b>
Transfer Between Funds	-	-	-	-	-	-
Unrealised gains on investments	17,222	-	-	-	-	17,222
<b>FUNDS BROUGHT FORWARD</b>	<b>104,332</b>	<b>262,780</b>	<b>43,174</b>	<b>2,341</b>	<b>1,000</b>	<b>413,627</b>
<b>FUNDS CARRIED FORWARD</b>	<b>136,826</b>	<b>268,003</b>	<b>18,555</b>	<b>2,341</b>	<b>1,000</b>	<b>426,725</b>

## THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

## STATEMENT OF FINANCIAL ACTIVITIES

## ANALYSIS OF DESIGNATED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2021

	Church Maintenance £	Re- decorating Fund £	Hymn Book Fund £	Girdlers Trust £	Digital Grant £	<b>TOTAL DESIGNATED FUND £</b>
<b>INCOME &amp; ENDOWMENTS</b>						
<b>Voluntary Income:</b>						
Donations	556	-	-	-	-	556
<b>TOTAL INCOME</b>	<b>556</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>556</b>
<b>EXPENDITURE</b>						
<b>Church Activities:</b>						
Depreciation	-	-	-	-	140	140
Church maintenance	383	-	-	-	-	383
<b>TOTAL EXPENDITURE</b>	<b>383</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>140</b>	<b>523</b>
<b>NET INCOME / (EXPENDITURE)</b>	<b>173</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(140)</b>	<b>33</b>
<b>FUND BALANCES B/FWD</b>	<b>-</b>	<b>1,360</b>	<b>551</b>	<b>1,350</b>	<b>1,233</b>	<b>4,494</b>
<b>FUND BALANCES C/FWD</b>	<b>173</b>	<b>1,360</b>	<b>551</b>	<b>1,350</b>	<b>1,093</b>	<b>4,527</b>




## THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

BALANCE SHEET  
AT 31 DECEMBER 2021

	NOTES	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	4		596		977
<b>INVESTMENTS</b>	5		333,508		287,339
<b>CURRENT ASSETS</b>					
Debtors and prepayments	6	871		871	
Short term deposits		60,845		61,203	
Cash at bank and in hand		<u>254,036</u>		<u>249,785</u>	
		315,752		311,859	
<b>CURRENT LIABILITIES</b>					
Creditors and accruals	7	<u>14,752</u>		<u>15,560</u>	
<b>NET CURRENT ASSETS</b>			301,000		296,299
<b>NET ASSETS</b>			<u>635,104</u>		<u>584,615</u>
<b>FUNDS</b>	8 & 9				
Unrestricted			107,896		82,502
Designated			4,527		4,494
Restricted			426,725		413,627
Endowment			<u>95,956</u>		<u>83,992</u>
			<u>635,104</u>		<u>584,615</u>

Approved by the Parochial Church Council on 3 May 2022 and signed on its behalf by:-

  
 .....  
 Mr S Ormisher

  
 .....  
 Mrs D Hitchen

## THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**1. Diocesan Parish Share**

The total paid towards the diocesan parish share during the year amounted to £17,645 (2020: £68,000) towards an amount assessed by the Diocese of £71,500 (2020: £68,000) – a contribution of 25% of the assessed total.

The payment of £17,645 includes £4,760 Gift Aid collected and retained by the Diocese that went towards the Parish Share.

**2. Major Repairs**

A slight distinction is drawn between normal ongoing repairs expenditure and more costly usually larger repair projects or costs. The majority of these are planned but due to the nature of the Parish property some are unforeseen.

Expenditure shown as major repairs during the year was:

		<b>2021</b>	<b>2020</b>
		£	£
<i>Walmsley:</i>	Parish Hall retention fees	14,740	-
	Various church repairs	9,879	-
<i>St Andrews:</i>	No major repairs included	-	-

**3. Staff Costs**

	<b>2021</b>	<b>2020</b>
	£	£
Wages and salaries	-	-
Average number of employees	-	-

There were no employee benefits to key management personnel in the previous or current years.

## THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021

## 4. Tangible Fixed Assets

	Equipment £	Furniture & Fixtures £	TOTAL £
<b>COST</b>			
At 1 January 2021	10,818	8,770	19,588
Additions	-	-	-
Disposals	-	-	-
At 31 December 2021	10,818	8,770	19,588
<b>DEPRECIATION</b>			
At 1 January 2021	9,841	8,770	18,611
Charge	381	-	381
At 31 December 2021	10,222	8,770	18,992
<b>NET BOOK VALUE AT 31 DECEMBER 2021</b>	596	-	596
<b>NET BOOK VALUE AT 31 DECEMBER 2020</b>	977	-	977

## 5. Investments

	2021 £	2020 £
Market value at 1 January 2021	287,339	327,635
Addition	-	-
Disposal proceeds	-	(65,000)
Net investment gains/(losses)	46,169	24,704
Market value at 31 December 2021	333,508	287,339
Historical cost – original	99,053	131,776
Historical cost – disposal	-	(32,723)
	99,053	99,053

## THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021

Investments at market value comprised:

	2021	2020
	£	£
Christ Church, Walmsley: Futures	190,187	161,910
CBF FI	3,325	2,909
CBF Inv	91,864	80,315
Capital Reserve	17,324	15,156
4% Cons	567	567
3.5% War	200	200
St Andrews: CBF FI	30,041	26,282
	<u>333,508</u>	<u>287,339</u>

## 6. Debtors

	2021	2020
	£	£
Prepayments	<u>871</u>	<u>871</u>

## 7. Liabilities: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals	<u>14,752</u>	<u>15,560</u>

## 8. Analysis of Net Assets by Funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment	Total
	£	£	£	£	£
Fixed Assets	316	280	-	-	596
Investments	100,726	-	136,826	95,956	333,508
Current Assets	21,606	4,247	289,899	-	315,752
Current Liabilities	(14,752)	-	-	-	(14,752)
	<u>107,896</u>	<u>4,527</u>	<u>426,725</u>	<u>95,956</u>	<u>635,104</u>

## THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**9. Analysis of Movements in Funds in the Year**

	Un- restricted Funds £	Designated Funds £	Restricted Funds £	Endowment £	Balance Sheet Total 2021 £	Balance Sheet Total 2020 £
Income	122,168	556	20,495	-	143,219	103,371
Expenses	113,757	523	24,619	-	138,899	174,992
Realised/Un- realised gains	16,983	-	17,222	11,964	46,169	24,704
Profit on Sale of Property	-	-	-	-	-	17,500
	25,394	33	13,098	11,964	50,489	(29,417)
Funds at start:	82,502	4,494	413,627	83,992	584,615	614,032
Transfers	-	-	-	-	-	-
Available for use at close	107,896	4,527	426,725	95,956	635,104	584,615

The breakdown of the Restricted and Designated Funds is on page 4.3 and 4.4.

**10. Controlling Party**

The Parish was under the control of the Parochial Church Council throughout the period under review.

**11. FRC Ethical Standard – Provisions Available for Small Entities**

In common with other charities of our size and nature, we use our Independent Examiner to assist with the preparation of financial statements.