

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

England & Wales - Charity number 1165756

Details

Other names	CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS
Status	Registered
Legal form	Previously excepted
Registered	2016-02-25
Register	View on the Charity Commission register

Contact

Address Walmsley Vicarage
2 Higher Dunscar
Egerton
Bolton
BL7 9TE

Phone 07480065268

Website walmsleyparish.org

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: To promote in the parish the whole mission of the Church, pastoral, evangelistic, social, ecumenical.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Bolton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£216,488	£219,600	-	-
2023-12-31	£194,344	£134,894	-	-
2022-12-31	£143,219	£138,899	-	-
2021-12-31	£143,219	£138,899	-	-
2020-12-31	£103,371	£174,992	-	-

Trustees

Name	Role	Appointed
Allan Hopkins		2016-03-20
Gavin Tracey		2023-05-21
HILARY DUNN		2022-05-29
JANE DENT		2023-05-21
KEITH LEWIS		2016-03-20
Kathryn Pearson		2024-05-21
Lucy Walsh		2022-05-29
MIKE RAWLINSON		2016-03-20
SUSAN O'HARA		2014-04-01
Sheila Bolton		2016-03-20

Accounts

Registered Charity number
1165756

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross

Part of the Turton Moorland Team Ministry in the Diocese of Manchester

Report and Accounts

For the year ended 31 December 2024

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Report and accounts
Contents

	Page
Report of the PCC	1 - 4
Accounting Policies	5 - 6
Statement of Financial Activities	7 - 9
Balance Sheet	10
Notes to the Financial Statements	11 - 13
Statement of Movement in Funds	14

The Parochial Church Council of Christ Church Walmsley and St Andrew's Bromley Cross

Annual Report for the year ending 31st December 2024.

Aim and Purpose

Christ Church Walmsley and St Andrew's Bromley Cross have the responsibility of promoting the Parish, the Mission of the Church pastorally, ecumenically, socially and evangelically. As well as both Churches, the PCC also has the responsibility for the maintenance of the Parish Hall and the The Hideaway (currently let to the uniformed organisations.)

Earlier this year, our Team Rector, the Rev'd Peter Reiss died after a long illness. In September 2024, Rev'd Hannah Lane (Team Curate) left to become the Vicar of Bolton. During the interregnum, the Parish has been supported by the Archdeacon and Area Dean. In early December, it was announced that our new Team Rector will be Rev'd. Ian Hepburn.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship in our Churches and to become part of our Parish Family.

When planning our activities, the PCC has considered the Charity Commissioners' guidance on public benefit, and in particular the specific guidance on Charities advancement of religion. Our services put faith into practice through prayer and scripture, music and sacrament. We endeavour to enable people to live their faith as part of Parish Family through:-

- Worship and Prayer
- Provision of pastoral care for people living in the Parish
- Mission and outreach work

To facilitate this work, it is vital that we maintain the fabric of both Churches and the Parish Hall.

Achievements and Performance

Worship and Prayer

The PCC is committed to offer a range of services. (This has been somewhat limited this last year, due to the availability of clergy.) Our Prayer and Worship subcommittee meet to plan the range of services. There is a monthly early morning said service of Holy Communion, in the 1662 format. The weekly Wednesday service of said Holy Communion alternates with a service of the Word which is lead by our Ordinand. A regular Bible study group has taken place in the home of a Parishioner. The Sunday Schools at both Churches are active and an extension is planned for St Andrew's in order to accommodate the significantly increase in children attending.

The Parochial Church Council of Christ Church Walmsley and St Andrew's Bromley Cross

Annual Report for the year ending 31st December 2024.

There are currently 224 parishioners listed on the Electoral Roll.

There have been:

- 26 Baptisms
- 8 Children admitted to Communion
- 2 Confirmed
- 2 Weddings
- 16 Funerals
- 3 Burial of Ashes

Those who are no longer able to attend Church are not forgotten. They are visited and supported by our Authorised Lay Assistants. Many receive Holy Communion in their own homes, taken by Lay Eucharistic Assistants.

We regularly publish eNews of events and achievements in the Parish. For those who do not have the internet, a limited number of the news are printed and distributed.

Deanery Synod

Several members of the PCC sit on the Deanery Synod. This provides a link with the Churches in the Mission Community

Church Fabric

Both Christ Church and St Andrew's had their respective quinquennial inspections at the end of 2023. St Andrew's (being a modern multi-purpose building) is maintained to a high standard, although the central heating was renovated in the summer of 2024.

Christ Church is in need of significant repair to the gutters, gulleys, rainwater goods etc. Application has been made to the Diocese of Manchester to carry out the repairs, the result is now awaited. Subject to the necessary permissions, the work is due to commence in the Spring of 2025. This will be funded, partly from reserves, long term bequests and a grant of £20,000 from the Diocesan Building Fund.

In the summer months, Christ Church's central heating system was 'flushed out' making the system far more efficient, the cost of which was provided by a small repairs grant from the Diocese.

Mission and Evangelism.

The Parish continues to support those in need, both close to home and further afield. We continue to support Urban Outreach, the British Legion, Children's Society, Christian Aid. The Parish Hall continues to be used extensively by outside organisations. However, more recently on the initiative of the Hall Manager, 'Talking Tables' meets weekly to enable people to meet, chat and enjoy social interaction in an informal setting, a Yoga class meets twice per week.

The Parochial Church Council of Christ Church Walmsley and St Andrew's Bromley Cross

Annual Report for the year ending 31st December 2024.

Financial Review.

The cost of building repairs has proved to be significant. Agreement has been reached with the assistance of the Diocesan Parish Support Officer to assess and then fix the Parish Share for 2024 to £56,000, with a modest increase for the 2 subsequent years. The support from the Diocesan has been invaluable and the PCC acknowledge that this is essential to the smooth running of the Parish.

Reserves Policy

The PCC endeavours to retain sufficient sums within the accounts to provide financially for those unexpected levels of expenditure, which occur, particularly in maintaining the buildings.

Volunteers

The PCC would like to thank all those Volunteers who work tirelessly to make our Churches, the Parish Hall and the Hideaway such a vibrant community. The Church Wardens, Lay Assistants, Choir, PCC Members, Sunday School Teachers, Readers, cleaners, Tea makers, Sacristan and assistants, Intercessors, Bell ringers, Organist and Musicians, gardeners, and congregation all work hard to make Christ Church with St Andrew's an active, sharing and caring Community.

Structure, Governance and Management.

The method of appointment of PCC Members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Church Wardens, those elected to Deanery Synod and other members at the Annual Parish Council Meeting, by those on the Electoral Roll. The PCC are responsible for making decisions on all matters of general concern and importance in the Parish and in respect of all financial matters. The PCC meets 6 times each year. A Standing Committee comprising the Incumbent, Chair of the PCC together with the Church Wardens, and Deputy Wardens at St Andrew's have permission to make decisions subject to the approval of the PCC.

The Parochial Church Council of Christ Church Walmsley and St Andrew's Bromley Cross

Annual Report for the year ending 31st December 2024.


Administrative Information

Christ Church Walmsley is situated in Blackburn Road Egerton Bolton. It is Grade 2 listed.
St Andrew's is situated in Bromley Cross. The Parish is registered with the Charity
Commissioners, registered number :- 1165756


The PCC Members are as follows:-

The Incumbent	vacant
Church Wardens	Mrs Hilary Dunn Mrs Kath Pearson
Elected Members	Mrs Lucy Walsh (Chair) Mr Keith Lewis Mrs Jane Dent Mr Gary Charnock Mr Michael Rawlinson Mrs Grace Jackson (Deanery Synod Rep) Mrs Grace Cheeseman Mr Derek Bailey (Deanery Synod Rep) Mrs Irene Bailey (Deanery Synod Rep) Mrs Kath Grieve Mrs Sheila Bolton Mr Ed Crosland Mr John Evans (Reader Emeritus) Mr Kevin Belusci Mrs Sandra Morris (Chair of Hall Committee) Mrs Susan O'Hara Mr Colin Westwood Mrs Claire Baines Mr Gavin Tracey Mr Allan Hopkins (Chair of Team Council)


Approved by the PCC on the day of 2025 and signed on its behalf by



Revd Ian Hepburn
Team Rector



Chair of PCC



Hilary Dunn
Church Warden



Kath Pearson
Church Warden

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

**ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2024**

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Unrestricted funds

These are general funds which can be used for PCC ordinary purposes and that are not subject to any restrictions regarding their use.

Restricted funds

These represent:

income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; and

donations/grants received for a specific object for which they were given.

Endowment funds

These are funds, the capital of which must be maintained. Only income arising from the investment of the endowment may be used – this may be either restricted or unrestricted depending upon the purpose for which the endowment was established.

Incoming Resources

Voluntary income and capital sources

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Rental income from the letting of church premises is recognised when the rental is due.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

**ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2024**

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December each year.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation of the PCC.

Activities directly relating to the work of the Church

The parish share or diocesan quota is accounted for when paid. Any parish share unpaid is not accrued at the year end, as no legal liability exists.

All other expenditure is recognised when the liability is incurred.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.259(c) of the Charities Act 2015.

Moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property. No value is placed on these assets within the accounts.

All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure on purchase.

Depreciation

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

Property is included at the latest official market valuation.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted	Designated	Restricted	Endowment	Totals	Totals
					2024	2023
	£	£	£	£	£	£
INCOME AND ENDOWMENTS						
Voluntary Income						
Regular giving and donations	37,681	-	-	-	37,681	43,867
Gift aid tax recovered	12,817	-	-	-	12,817	15,756
Collections at Services	24,177	-	-	-	24,177	12,908
Other donations	3,564	-	2,064	-	5,628	5,047
Donations for major repairs	840	-	-	-	840	6,205
Legacies	19,574	-	-	-	19,574	100,055
	<u>98,653</u>	<u>-</u>	<u>2,064</u>	<u>-</u>	<u>100,717</u>	<u>183,838</u>
Fundraising						
Fundraising	18,728	-	2,764	-	21,492	9,863
Hall income	59,660	-	-	-	59,660	52,756
Other income (Grants)	8,350	-	-	-	8,350	-
	<u>86,738</u>	<u>-</u>	<u>2,764</u>	<u>-</u>	<u>89,502</u>	<u>62,619</u>
Income from investments						
Rent	8,470	-	-	-	8,470	7,955
Dividends and interest	4,506	-	893	-	5,399	6,858
	<u>12,976</u>	<u>-</u>	<u>893</u>	<u>-</u>	<u>13,869</u>	<u>14,813</u>
PCC fees / (charges)						
Insurance claim received	12,400	-	-	-	12,400	10,843
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>12,400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,400</u>	<u>10,843</u>
TOTAL INCOME	<u>210,767</u>	<u>-</u>	<u>5,721</u>	<u>-</u>	<u>216,488</u>	<u>272,113</u>
Church activities						
Parish share	57,000	-	-	-	57,000	82,500
Costs of clergy etc	2,337	-	-	-	2,337	6,482
Upkeep of services	1,079	-	-	-	1,079	1,033
Organist	3,617	-	-	-	3,617	3,665
Church heat, light & insurance	42,753	-	-	-	42,753	66,771
Church maintenance	11,703	-	-	-	11,703	10,961
Upkeep of churchyard	14,146	-	-	-	14,146	8,827
Magazine / bookstall	1,402	-	-	-	1,402	1,684
Parish Hall running costs	46,516	-	-	-	46,516	20,632
Mission costs	400	-	-	-	400	4,275
Other donations	873	-	-	-	873	197
Depreciation	-	-	-	-	-	214
Admin Expenses	4,285	-	-	-	4,285	4,015
Team expenses	2,552	-	-	-	2,552	395
Professional fees	7,686	-	-	-	7,686	3,258
Accountancy fees	2,028	-	-	-	2,028	692
	<u>198,377</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>198,377</u>	<u>215,601</u>
Raising funds						
Costs of events/fundraising	-	-	-	-	-	401
Major repair costs						
Church major repairs	6,480	-	14,743	-	21,223	37,028
Hall major repairs	-	-	-	-	-	-
	<u>6,480</u>	<u>-</u>	<u>14,743</u>	<u>-</u>	<u>21,223</u>	<u>37,028</u>
TOTAL EXPENDITURE	<u>204,857</u>	<u>-</u>	<u>14,743</u>	<u>-</u>	<u>219,600</u>	<u>253,030</u>
NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES						
	5,910	-	(9,022)	-	(3,112)	19,083
Transfers between funds						
	16,000	-	-	(16,000)	-	-
Unrealised gains/(losses) on investments						
	4,948	-	6,344	2,682	13,974	33,213
	<u>20,948</u>	<u>-</u>	<u>6,344</u>	<u>(13,318)</u>	<u>13,974</u>	<u>33,213</u>
NET MOVEMENT IN FUNDS	<u>26,858</u>	<u>-</u>	<u>(2,678)</u>	<u>(13,318)</u>	<u>10,862</u>	<u>52,296</u>
FUNDS BROUGHT FORWARD	<u>110,952</u>	<u>4,527</u>	<u>504,833</u>	<u>92,242</u>	<u>712,554</u>	<u>660,258</u>
FUNDS CARRIED FORWARD	<u>137,810</u>	<u>4,527</u>	<u>502,155</u>	<u>78,924</u>	<u>723,416</u>	<u>712,554</u>

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted	Designated	Restricted	Endowment	Totals	Totals			
	£	£	£	£	2024	2023	£	£	£
ANALYSIS OF RESTRICTED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2024									
	Legacy Fund	St Andrews Building Fund	Christ Church Maintenance fund	Piano Fund	Graveyard fund	Parish Hall toilets fund	Christ Church Flower fund	St Andrews Organ, Piano and Sound system	Total Restricted Funds
	£	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS									
Voluntary Income									
Other donations	-	1788	-	-	-	-	276	-	2,064
Donations for major repairs	-	-	-	-	-	-	-	-	-
Legacies	-	-	-	-	-	-	-	-	-
Fundraising									
Fundraising	-	2,764	-	-	-	-	-	-	2,764
Income from investments									
Dividends and interest	-	893	-	-	-	-	-	-	893
	-	5,445	-	-	-	-	276	-	5,721
EXPENDITURE									
Church activities									
Upkeep of services	-	-	-	-	-	-	-	-	-
Professional fees	-	-	-	-	-	-	-	-	-
Church maintenance	-	-	-	-	-	-	-	-	-
Church major repairs	-	8,735	-	-	-	-	-	6,008	14,743
Hall major repairs	-	-	-	-	-	-	-	-	-
	-	8,735	-	-	-	-	-	6,008	14,743
NET INCOME / EXPENDITURE									
	-	(3,290)	-	-	-	-	276	(6,008)	(9,022)
Unrealised gains / (losses) on investments	6,344	-	-	-	-	-	-	-	6,344
FUNDS BROUGHT FORWARD	139,558	245,078	5,737	2,341	1,050	10,939	130	100,000	504,833
FUNDS CARRIED FORWARD	145,902	241,788	5,737	2,341	1,050	10,939	406	93,992	502,155

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted	Designated	Restricted	Endowment	Totals	Totals	
	£	£	£	£	2024	2023	
					£	£	
ANALYSIS OF DESIGNATED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2024							
	Church Maintenance £	Re-decorating fund £	Hymn Book Fund £	Girdlers Trust £	Digital Grant £	Collected for donation £	Total Designated funds £
INCOME AND ENDOWMENTS							
Voluntary Income							
Other donations	-	-	-	-	-	-	-
EXPENDITURE							
Church activities							
Other donations	-	-	-	-	-	-	-
NET INCOME / EXPENDITURE							
<hr/>							
Transfers from unrestricted funds	-	-	-	-	-	-	-
FUNDS BROUGHT FORWARD	173	1,360	551	1,350	1,093	-	4,527
FUNDS CARRIED FORWARD	173	1,360	551	1,350	1,093	-	4,527

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Registered charity number: 1165756
Balance Sheet
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	-	-
Investments	5	300,417	332,424
		<u>300,417</u>	<u>332,424</u>
Current assets			
Debtors	6	-	871
Cash at bank and in hand		436,838	404,199
		<u>436,838</u>	<u>405,070</u>
Creditors: amounts falling due within one year	7	(13,839)	(24,940)
Net current assets		<u>422,999</u>	<u>380,130</u>
Net assets		<u>723,416</u>	<u>712,554</u>
Funds			
Unrestricted funds	8	137,810	110,952
Designated funds		4,527	4,527
Restricted funds		502,155	504,833
Endowment funds		78,924	92,242
Shareholders' funds		<u>723,416</u>	<u>712,554</u>

Approved by the Parochial Church council on

and signed on it's behalf by:


Hilary Dunn
Church Warden


Kath Pearson
Church Warden

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Notes to the Accounts
for the year ended 31 December 2024

1 Diocesan Parish Share

The total paid towards the diocesan parish share during the year amounted to £57,000 (2023: £82,500) towards an amount assessed by the Diocese of £57,000 (2023: £82,500) – a contribution of 100% of the assessed total.

The payment of £57,000 includes £10,804 Gift Aid collected and retained by the Diocese that went towards the Parish Share.

2 Major repairs

A slight distinction is drawn between normal ongoing repairs expenditure and more costly usually larger repair projects or costs. The majority of these are planned but due to the nature of the Parish property some are unforeseen

Expenditure shown as major repairs during the year was:

		2024	2023
		£	£
Walmsley	Architectural consultants fees	6,480	-
	Boiler, heating and electrical repairs		10,148
St Andrews	New boiler and central heating		26,880
	Replace and upgrade sound sys	6,008	
	Building work professional fees	8,735	-
		<u>21,223</u>	<u>37,028</u>

3 Employees

	2024	2023
	£	£
Wages and salaries	-	-
Average number of persons employed by the parish	<u>-</u>	<u>-</u>

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Notes to the Accounts
for the year ended 31 December 2024

4 Tangible fixed assets

	Equipment £	Furniture & Fixtures £	Total £
Cost			
At 1 January 2024	10,818	8,770	19,588
At 31 December 2024	<u>10,818</u>	<u>8,770</u>	<u>19,588</u>
Depreciation			
At 1 January 2024	10,818	8,770	19,588
Charge for the year	-	-	-
At 31 December 2024	<u>10,818</u>	<u>8,770</u>	<u>19,588</u>
Net book value			
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>

5 Investments

	2024 £	2023 £
Market value at 1 January 2024	332,424	299,211
Disposal proceeds	(45,981)	
Net investment gains / (losses)	13,974	33,213
At 31 December 2024	<u>300,417</u>	<u>332,424</u>
Historical cost		
Historical cost - original	<u>89,901</u>	<u>101,511</u>

Investments at market value comprised:

		2024 £	2023 £
Christ Church, Walmsley	Futures	204,388	194,461
	CBF FI	3,283	3,210
	CBF Inv	74,874	88,265
	Capital	17,105	16,722
	4% Cons	567	567
	3.5% War	200	200
St Andrews	CBF FI	<u>-</u>	<u>28,999</u>
		<u>300,417</u>	<u>332,424</u>

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Notes to the Accounts
for the year ended 31 December 2024

6 Debtors	2024	2023
	£	£
Other debtors	<u>-</u>	<u>871</u>

7 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	13,839	24,940
Other creditors	<u>-</u>	<u>-</u>
	<u>13,839</u>	<u>24,940</u>

8 Analysis of net assets by funds	Unrestricted funds	Designated funds	Restricted Funds	Endowment	Total
	£	£	£	£	£
Investments	90,864	-	130,630	78,924	300,418
Current Assets	60,786	4,527	371,524	-	436,837
Current liabilities	<u>(13,839)</u>		<u>-</u>	<u>-</u>	<u>(13,839)</u>
	<u>137,811</u>	<u>4,527</u>	<u>502,154</u>	<u>78,924</u>	<u>723,416</u>

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Analysis of Movements in Funds in the year
for the year ended 31 December 2024

	Unrestric ted	Designat ed	Restrict ed	Endowm ent	Balance sheet total 2024	Balance sheet total 2023
	£	£	£	£	£	£
Income	210,767	-	5,721	-	216,488	272,113
Expenses	(204,857)	-	(14,743)	-	(219,600)	(253,030)
Realised / Unrealised gains / (losses) from investments	4,948	-	6,344	2,682	13,974	33,213
Transfer between funds	16,000	-	-	(16,000)	-	-
Funds at start of year	110,952	4,527	504,833	92,242	712,554	660,258
Available for use at close	<u>137,810</u>	<u>4,527</u>	<u>502,155</u>	<u>78,924</u>	<u>723,416</u>	<u>712,554</u>

The breakdown of the Restricted and Designated Funds is included in the Statement of Financial Activities

Registered Charity number
1165756

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross

Part of the Turton Moorland Team Ministry in the Diocese of Manchester

Report and Accounts

For the year ended 31 December 2024

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Report and accounts
Contents

	Page
Report of the PCC	1 - 4
Accounting Policies	5 - 6
Statement of Financial Activities	7 - 9
Balance Sheet	10
Notes to the Financial Statements	11 - 13
Statement of Movement in Funds	14

The Parochial Church Council of Christ Church Walmsley and St Andrew's Bromley Cross

Annual Report for the year ending 31st December 2024.

Aim and Purpose

Christ Church Walmsley and St Andrew's Bromley Cross have the responsibility of promoting the Parish, the Mission of the Church pastorally, ecumenically, socially and evangelically. As well as both Churches, the PCC also has the responsibility for the maintenance of the Parish Hall and the The Hideaway (currently let to the uniformed organisations.)

Earlier this year, our Team Rector, the Rev'd Peter Reiss died after a long illness. In September 2024, Rev'd Hannah Lane (Team Curate) left to become the Vicar of Bolton. During the interregnum, the Parish has been supported by the Archdeacon and Area Dean. In early December, it was announced that our new Team Rector will be Rev'd. Ian Hepburn.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship in our Churches and to become part of our Parish Family.

When planning our activities, the PCC has considered the Charity Commissioners' guidance on public benefit, and in particular the specific guidance on Charities advancement of religion. Our services put faith into practice through prayer and scripture, music and sacrament. We endeavour to enable people to live their faith as part of Parish Family through:-

- Worship and Prayer
- Provision of pastoral care for people living in the Parish
- Mission and outreach work

To facilitate this work, it is vital that we maintain the fabric of both Churches and the Parish Hall.

Achievements and Performance

Worship and Prayer

The PCC is committed to offer a range of services. (This has been somewhat limited this last year, due to the availability of clergy.) Our Prayer and Worship subcommittee meet to plan the range of services. There is a monthly early morning said service of Holy Communion, in the 1662 format. The weekly Wednesday service of said Holy Communion alternates with a service of the Word which is lead by our Ordinand. A regular Bible study group has taken place in the home of a Parishioner. The Sunday Schools at both Churches are active and an extension is planned for St Andrew's in order to accommodate the significantly increase in children attending.

The Parochial Church Council of Christ Church Walmsley and St Andrew's Bromley Cross

Annual Report for the year ending 31st December 2024.

There are currently 224 parishioners listed on the Electoral Roll.

There have been:

- 26 Baptisms
- 8 Children admitted to Communion
- 2 Confirmed
- 2 Weddings
- 16 Funerals
- 3 Burial of Ashes

Those who are no longer able to attend Church are not forgotten. They are visited and supported by our Authorised Lay Assistants. Many receive Holy Communion in their own homes, taken by Lay Eucharistic Assistants.

We regularly publish eNews of events and achievements in the Parish. For those who do not have the internet, a limited number of the news are printed and distributed.

Deanery Synod

Several members of the PCC sit on the Deanery Synod. This provides a link with the Churches in the Mission Community

Church Fabric

Both Christ Church and St Andrew's had their respective quinquennial inspections at the end of 2023. St Andrew's (being a modern multi-purpose building) is maintained to a high standard, although the central heating was renovated in the summer of 2024.

Christ Church is in need of significant repair to the gutters, gulleys, rainwater goods etc. Application has been made to the Diocese of Manchester to carry out the repairs, the result is now awaited. Subject to the necessary permissions, the work is due to commence in the Spring of 2025. This will be funded, partly from reserves, long term bequests and a grant of £20,000 from the Diocesan Building Fund.

In the summer months, Christ Church's central heating system was 'flushed out' making the system far more efficient, the cost of which was provided by a small repairs grant from the Diocese.

Mission and Evangelism.

The Parish continues to support those in need, both close to home and further afield. We continue to support Urban Outreach, the British Legion, Children's Society, Christian Aid. The Parish Hall continues to be used extensively by outside organisations. However, more recently on the initiative of the Hall Manager, 'Talking Tables' meets weekly to enable people to meet, chat and enjoy social interaction in an informal setting, a Yoga class meets twice per week.

The Parochial Church Council of Christ Church Walmsley and St Andrew's Bromley Cross

Annual Report for the year ending 31st December 2024.

Financial Review.

The cost of building repairs has proved to be significant. Agreement has been reached with the assistance of the Diocesan Parish Support Officer to assess and then fix the Parish Share for 2024 to £56,000, with a modest increase for the 2 subsequent years. The support from the Diocesan has been invaluable and the PCC acknowledge that this is essential to the smooth running of the Parish.

Reserves Policy

The PCC endeavours to retain sufficient sums within the accounts to provide financially for those unexpected levels of expenditure, which occur, particularly in maintaining the buildings.

Volunteers

The PCC would like to thank all those Volunteers who work tirelessly to make our Churches, the Parish Hall and the Hideaway such a vibrant community. The Church Wardens, Lay Assistants, Choir, PCC Members, Sunday School Teachers, Readers, cleaners, Tea makers, Sacristan and assistants, Intercessors, Bell ringers, Organist and Musicians, gardeners, and congregation all work hard to make Christ Church with St Andrew's an active, sharing and caring Community.

Structure, Governance and Management.

The method of appointment of PCC Members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Church Wardens, those elected to Deanery Synod and other members at the Annual Parish Council Meeting, by those on the Electoral Roll. The PCC are responsible for making decisions on all matters of general concern and importance in the Parish and in respect of all financial matters. The PCC meets 6 times each year. A Standing Committee comprising the Incumbent, Chair of the PCC together with the Church Wardens, and Deputy Wardens at St Andrew's have permission to make decisions subject to the approval of the PCC.

The Parochial Church Council of Christ Church Walmsley and St Andrew's Bromley Cross

Annual Report for the year ending 31st December 2024.


Administrative Information

Christ Church Walmsley is situated in Blackburn Road Egerton Bolton. It is Grade 2 listed.
St Andrew's is situated in Bromley Cross. The Parish is registered with the Charity
Commissioners, registered number :- 1165756


The PCC Members are as follows:-

The Incumbent	vacant
Church Wardens	Mrs Hilary Dunn Mrs Kath Pearson
Elected Members	Mrs Lucy Walsh (Chair) Mr Keith Lewis Mrs Jane Dent Mr Gary Charnock Mr Michael Rawlinson Mrs Grace Jackson (Deanery Synod Rep) Mrs Grace Cheeseman Mr Derek Bailey (Deanery Synod Rep) Mrs Irene Bailey (Deanery Synod Rep) Mrs Kath Grieve Mrs Sheila Bolton Mr Ed Crosland Mr John Evans (Reader Emeritus) Mr Kevin Belusci Mrs Sandra Morris (Chair of Hall Committee) Mrs Susan O'Hara Mr Colin Westwood Mrs Claire Baines Mr Gavin Tracey Mr Allan Hopkins (Chair of Team Council)

Approved by the PCC on the day of 2025 and signed on its behalf by



Revd Ian Hepburn
Team Rector



Chair of PCC



Hilary Dunn
Church Warden



Kath Pearson
Church Warden

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

**ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2024**

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Unrestricted funds

These are general funds which can be used for PCC ordinary purposes and that are not subject to any restrictions regarding their use.

Restricted funds

These represent:

income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; and

donations/grants received for a specific object for which they were given.

Endowment funds

These are funds, the capital of which must be maintained. Only income arising from the investment of the endowment may be used – this may be either restricted or unrestricted depending upon the purpose for which the endowment was established.

Incoming Resources

Voluntary income and capital sources

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Rental income from the letting of church premises is recognised when the rental is due.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

**ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2024**

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December each year.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation of the PCC.

Activities directly relating to the work of the Church

The parish share or diocesan quota is accounted for when paid. Any parish share unpaid is not accrued at the year end, as no legal liability exists.

All other expenditure is recognised when the liability is incurred.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.259(c) of the Charities Act 2015.

Moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property. No value is placed on these assets within the accounts.

All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure on purchase.

Depreciation

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

Property is included at the latest official market valuation.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted	Designated	Restricted	Endowment	Totals	Totals
					2024	2023
	£	£	£	£	£	£
INCOME AND ENDOWMENTS						
Voluntary Income						
Regular giving and donations	37,681	-	-	-	37,681	43,867
Gift aid tax recovered	12,817	-	-	-	12,817	15,756
Collections at Services	24,177	-	-	-	24,177	12,908
Other donations	3,564	-	2,064	-	5,628	5,047
Donations for major repairs	840	-	-	-	840	6,205
Legacies	19,574	-	-	-	19,574	100,055
	<u>98,653</u>	<u>-</u>	<u>2,064</u>	<u>-</u>	<u>100,717</u>	<u>183,838</u>
Fundraising						
Fundraising	18,728	-	2,764	-	21,492	9,863
Hall income	59,660	-	-	-	59,660	52,756
Other income (Grants)	8,350	-	-	-	8,350	-
	<u>86,738</u>	<u>-</u>	<u>2,764</u>	<u>-</u>	<u>89,502</u>	<u>62,619</u>
Income from investments						
Rent	8,470	-	-	-	8,470	7,955
Dividends and interest	4,506	-	893	-	5,399	6,858
	<u>12,976</u>	<u>-</u>	<u>893</u>	<u>-</u>	<u>13,869</u>	<u>14,813</u>
PCC fees / (charges)						
Insurance claim received	12,400	-	-	-	12,400	10,843
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>12,400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,400</u>	<u>10,843</u>
TOTAL INCOME	<u>210,767</u>	<u>-</u>	<u>5,721</u>	<u>-</u>	<u>216,488</u>	<u>272,113</u>
Church activities						
Parish share	57,000	-	-	-	57,000	82,500
Costs of clergy etc	2,337	-	-	-	2,337	6,482
Upkeep of services	1,079	-	-	-	1,079	1,033
Organist	3,617	-	-	-	3,617	3,665
Church heat, light & insurance	42,753	-	-	-	42,753	66,771
Church maintenance	11,703	-	-	-	11,703	10,961
Upkeep of churchyard	14,146	-	-	-	14,146	8,827
Magazine / bookstall	1,402	-	-	-	1,402	1,684
Parish Hall running costs	46,516	-	-	-	46,516	20,632
Mission costs	400	-	-	-	400	4,275
Other donations	873	-	-	-	873	197
Depreciation	-	-	-	-	-	214
Admin Expenses	4,285	-	-	-	4,285	4,015
Team expenses	2,552	-	-	-	2,552	395
Professional fees	7,686	-	-	-	7,686	3,258
Accountancy fees	2,028	-	-	-	2,028	692
	<u>198,377</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>198,377</u>	<u>215,601</u>
Raising funds						
Costs of events/fundraising	-	-	-	-	-	401
Major repair costs						
Church major repairs	6,480	-	14,743	-	21,223	37,028
Hall major repairs	-	-	-	-	-	-
	<u>6,480</u>	<u>-</u>	<u>14,743</u>	<u>-</u>	<u>21,223</u>	<u>37,028</u>
TOTAL EXPENDITURE	<u>204,857</u>	<u>-</u>	<u>14,743</u>	<u>-</u>	<u>219,600</u>	<u>253,030</u>
NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES						
	5,910	-	(9,022)	-	(3,112)	19,083
Transfers between funds						
	16,000	-	-	(16,000)	-	-
Unrealised gains/(losses) on investments						
	4,948	-	6,344	2,682	13,974	33,213
	<u>20,948</u>	<u>-</u>	<u>6,344</u>	<u>(13,318)</u>	<u>13,974</u>	<u>33,213</u>
NET MOVEMENT IN FUNDS	<u>26,858</u>	<u>-</u>	<u>(2,678)</u>	<u>(13,318)</u>	<u>10,862</u>	<u>52,296</u>
FUNDS BROUGHT FORWARD	<u>110,952</u>	<u>4,527</u>	<u>504,833</u>	<u>92,242</u>	<u>712,554</u>	<u>660,258</u>
FUNDS CARRIED FORWARD	<u>137,810</u>	<u>4,527</u>	<u>502,155</u>	<u>78,924</u>	<u>723,416</u>	<u>712,554</u>

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted	Designated	Restricted	Endowment	Totals	Totals			
	£	£	£	£	2024	2023	£	£	£
ANALYSIS OF RESTRICTED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2024									
	Legacy Fund	St Andrews Building Fund	Christ Church Maintenance fund	Piano Fund	Graveyard fund	Parish Hall toilets fund	Christ Church Flower fund	St Andrews Organ, Piano and Sound system	Total Restricted Funds
	£	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS									
Voluntary Income									
Other donations	-	1788	-	-	-	-	276	-	2,064
Donations for major repairs	-	-	-	-	-	-	-	-	-
Legacies	-	-	-	-	-	-	-	-	-
Fundraising									
Fundraising	-	2,764	-	-	-	-	-	-	2,764
Income from investments									
Dividends and interest	-	893	-	-	-	-	-	-	893
	-	5,445	-	-	-	-	276	-	5,721
EXPENDITURE									
Church activities									
Upkeep of services	-	-	-	-	-	-	-	-	-
Professional fees	-	-	-	-	-	-	-	-	-
Church maintenance	-	-	-	-	-	-	-	-	-
Church major repairs	-	8,735	-	-	-	-	-	6,008	14,743
Hall major repairs	-	-	-	-	-	-	-	-	-
	-	8,735	-	-	-	-	-	6,008	14,743
NET INCOME / EXPENDITURE									
	-	(3,290)	-	-	-	-	276	(6,008)	(9,022)
Unrealised gains / (losses) on investments	6,344	-	-	-	-	-	-	-	6,344
FUNDS BROUGHT FORWARD	139,558	245,078	5,737	2,341	1,050	10,939	130	100,000	504,833
FUNDS CARRIED FORWARD	145,902	241,788	5,737	2,341	1,050	10,939	406	93,992	502,155

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted	Designated	Restricted	Endowment	Totals	Totals	
	£	£	£	£	2024	2023	
					£	£	
ANALYSIS OF DESIGNATED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2024							
	Church Maintenance £	Re-decorating fund £	Hymn Book Fund £	Girdlers Trust £	Digital Grant £	Collected for donation £	Total Designated funds £
INCOME AND ENDOWMENTS							
Voluntary Income							
Other donations	-	-	-	-	-	-	-
EXPENDITURE							
Church activities							
Other donations	-	-	-	-	-	-	-
NET INCOME / EXPENDITURE							
<hr/>							
Transfers from unrestricted funds	-	-	-	-	-	-	-
FUNDS BROUGHT FORWARD	173	1,360	551	1,350	1,093	-	4,527
FUNDS CARRIED FORWARD	173	1,360	551	1,350	1,093	-	4,527

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Registered charity number: 1165756
Balance Sheet
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	-	-
Investments	5	300,417	332,424
		<u>300,417</u>	<u>332,424</u>
Current assets			
Debtors	6	-	871
Cash at bank and in hand		436,838	404,199
		<u>436,838</u>	<u>405,070</u>
Creditors: amounts falling due within one year	7	(13,839)	(24,940)
Net current assets		<u>422,999</u>	<u>380,130</u>
Net assets		<u>723,416</u>	<u>712,554</u>
Funds			
	8		
Unrestricted funds		137,810	110,952
Designated funds		4,527	4,527
Restricted funds		502,155	504,833
Endowment funds		78,924	92,242
Shareholders' funds		<u>723,416</u>	<u>712,554</u>

Approved by the Parochial Church council on

and signed on it's behalf by:


Hilary Dunn
Church Warden


Kath Pearson
Church Warden

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Notes to the Accounts
for the year ended 31 December 2024

1 Diocesan Parish Share

The total paid towards the diocesan parish share during the year amounted to £57,000 (2023: £82,500) towards an amount assessed by the Diocese of £57,000 (2023: £82,500) – a contribution of 100% of the assessed total.

The payment of £57,000 includes £10,804 Gift Aid collected and retained by the Diocese that went towards the Parish Share.

2 Major repairs

A slight distinction is drawn between normal ongoing repairs expenditure and more costly usually larger repair projects or costs. The majority of these are planned but due to the nature of the Parish property some are unforeseen

Expenditure shown as major repairs during the year was:

		2024	2023
		£	£
Walmsley	Architectural consultants fees	6,480	-
	Boiler, heating and electrical repairs		10,148
St Andrews	New boiler and central heating		26,880
	Replace and upgrade sound sys	6,008	
	Building work professional fees	8,735	-
		<u>21,223</u>	<u>37,028</u>

3 Employees

	2024	2023
	£	£
Wages and salaries	-	-
Average number of persons employed by the parish	<u>-</u>	<u>-</u>

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Notes to the Accounts
for the year ended 31 December 2024

4 Tangible fixed assets

	Equipment £	Furniture & Fixtures £	Total £
Cost			
At 1 January 2024	10,818	8,770	19,588
At 31 December 2024	<u>10,818</u>	<u>8,770</u>	<u>19,588</u>
Depreciation			
At 1 January 2024	10,818	8,770	19,588
Charge for the year	-	-	-
At 31 December 2024	<u>10,818</u>	<u>8,770</u>	<u>19,588</u>
Net book value			
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>

5 Investments

	2024 £	2023 £
Market value at 1 January 2024	332,424	299,211
Disposal proceeds	(45,981)	
Net investment gains / (losses)	13,974	33,213
At 31 December 2024	<u>300,417</u>	<u>332,424</u>
Historical cost		
Historical cost - original	<u>89,901</u>	<u>101,511</u>

Investments at market value comprised:

		2024 £	2023 £
Christ Church, Walmsley	Futures	204,388	194,461
	CBF FI	3,283	3,210
	CBF Inv	74,874	88,265
	Capital	17,105	16,722
	4% Cons	567	567
	3.5% War	200	200
St Andrews	CBF FI	<u>-</u>	<u>28,999</u>
		<u>300,417</u>	<u>332,424</u>

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Notes to the Accounts
for the year ended 31 December 2024

6 Debtors	2024	2023
	£	£
Other debtors	<u>-</u>	<u>871</u>

7 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	13,839	24,940
Other creditors	<u>-</u>	<u>-</u>
	<u>13,839</u>	<u>24,940</u>

8 Analysis of net assets by funds	Unrestricted funds	Designated funds	Restricted Funds	Endowment	Total
	£	£	£	£	£
Investments	90,864	-	130,630	78,924	300,418
Current Assets	60,786	4,527	371,524	-	436,837
Current liabilities	<u>(13,839)</u>		<u>-</u>	<u>-</u>	<u>(13,839)</u>
	<u>137,811</u>	<u>4,527</u>	<u>502,154</u>	<u>78,924</u>	<u>723,416</u>

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Analysis of Movements in Funds in the year
for the year ended 31 December 2024

	Unrestric ted	Designat ed	Restrict ed	Endowm ent	Balance sheet total 2024	Balance sheet total 2023
	£	£	£	£	£	£
Income	210,767	-	5,721	-	216,488	272,113
Expenses	(204,857)	-	(14,743)	-	(219,600)	(253,030)
Realised / Unrealised gains / (losses) from investments	4,948	-	6,344	2,682	13,974	33,213
Transfer between funds	16,000	-	-	(16,000)	-	-
Funds at start of year	110,952	4,527	504,833	92,242	712,554	660,258
Available for use at close	137,810	4,527	502,155	78,924	723,416	712,554

The breakdown of the Restricted and Designated Funds is included in the Statement of Financial Activities

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

**The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
for the year ended 31 December 2024**

Independent examiner's report to the trustees

I report to the charity trustees on my examination of the accounts of The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross for the year ended 31 December 2024

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a Fellow and registered member of the Chartered Institute of Public Finance and Accountancy (CIPFA). I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lesley Kay BSc(Hons) MPA FCPFA
Parallax Consultancy Limited
7 Mauldeth Road
Heaton Moor
Stockport
SK4 3NW

Dated: 10th September 2025

Accounts

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2023

BACKGROUND This vibrant and active Parish based in Egerton and Bromley Cross is thriving and constantly evolving with an active congregation and related organisations based in two Churches.

Christ Church, Walmsley, was consecrated on 3 October 1839. St Andrew's, Bromley Cross, a modern building completed in 1994 to replace a much older corrugated iron one. Associated halls and facilities, located within the grounds of Christ Church are the Parish Community Hall (a large, former junior school building) and "the Hideaway" (a modern Scouts and Guides 'hut'). The site also includes Walmsley CE Primary School, which is sponsored by the Parish.

Our buildings are used by a variety of organisations. The Parish Community Hall is used by Walmsley Church Amateur Operatic Society regularly for productions and rehearsals. Historically, the Vicar has been the President of the Society. In addition, hirers include playgroups, dance classes and arts and crafts classes. St Andrew's is hired by a playgroup, a mother and toddler group, for parish meetings, courses and it can be hired out for children's parties etc. Both buildings are used for parish events of various kinds, particularly the highly successful monthly coffee mornings. We also support thriving uniformed youth groups including Scouts, Guides, Beavers, Cubs and Rainbows at both Churches.

The older buildings and structures require constant monitoring and frequent repairs and maintenance to enable us to continue to provide our services to parishioners and to the wider community, whilst the more modern ones have the potential for extension to enable further provision to be made. Managing the buildings and churchyards is therefore a continuing challenge for the Parochial Church Council.

By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

Bankers: Royal Bank of Scotland and NatWest

Legal Advisor: Diocesan Registrar

Architects: Fish and Partners, Bolton

Independent Examiner:

Honorary Secretary: Sue Johnson

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2023

Honorary Treasurer: Gill Calvert

Safeguarding Officer: Elizabeth Gould

Members:

Irene Bailey (Deanery Synod) Derek Bailey (Deanery Synod) Ted Browning Grace Cheeseman
Colin Westwood Susan O'Hara Gill Smallwood (Left PCC Jan 2023) Gary Charnock Keith
Lewis (Lay Chair Deanery Synod) Michael Rawlinson Grace Jackson Sheila Bolton Allan
Hopkins (Team Council) Kath Grieve Hilary Dunn

ELECTORAL ROLL

December 2023 - 223.

PUBLIC BENEFIT We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the Year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

Aims and Purposes:

It is the responsibility of the Parochial Church Council (PCC) of Walmsley Parish (comprising Christ Church Walmsley and St. Andrew, Bromley Cross) and the minister to consult together on matters of general concern and importance to the parish.

The PCC will co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and to encourage good relations with other Christian denominations.

The PCC will give consideration and discussion to matters concerning the Church of England or any other matters of religious or public interest but not the declaration of the doctrine of the church on any question. (Doctrine means the official teachings or beliefs of the church).

The PCC is responsible for the maintenance and repair of the church, the churchyard and for the movables in the church and aims to ensure a safe warm church for all to worship in.

Objectives and Activities:

Our objectives were to provide the following public benefits: -

- Regular public worship, open to all The provision of sacred space for personal prayer and contemplation
- To review our services in order to enhance the beauty of our worship and make our

- To love our neighbours and be open to them Pastoral work, including visiting the sick and bereaved as well as pastoral care for
- Facilitating worship in church for Christ Church Walmsley school
- Creating links with the local community
- Provision of services / activities for young people through Turton Youth Church
- Supporting other charities in the UK and overseas by increasing our Mission giving
- To love each other through fellowship We continue to work as part of the Turton Moorland Team

Regular public worship, open to all The provision of sacred space for personal prayer and contemplation To review our services in order to enhance the beauty of our worship and make our To love our neighbours and be open to them Pastoral work, including visiting the sick and bereaved as well as pastoral care for Facilitating worship in church for Christ Church Walmsley school Creating links with the local community Provision of services / activities for young people through Turton Youth Church Supporting other charities in the UK and overseas by increasing our Mission giving To love each other through fellowship We continue to work as part of the Turton Moorland Team

Achievements and Performance Overview:

The return to worship following the pandemic continues to make progress. In some areas it is slower than others. We have had an alteration in our demographic and numbers as some members of our congregation have found more suitable services to attend. We have seen growth in our children's service and this is reflected in the number of baptism requests we have received. In December 2023, ??? of our young people were admitted to communion across both churches.

Worship saw a new service continue this year. Thursday evening "all Age." Aimed at children and families. A well-attended and lively service. Jo Haslam (Children changing places) takes the lead on this. A monthly Eucharist is expected to be added to this pattern of worship.

3 THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

Sadly our Team Rector Rev'd Peter Reiss has suffered very serious ill health during much of the year and sadly died in early 2024.

2023 continued with the Diocesan transformation plans. These are established with the vision of:

to have a mission community leader who is ministering and collaborating with a diverse team with a range of skills made up of a number of stipendiary posts and other named focal leaders, including lay leaders, readers, and self-supporting ordained ministers who are all supporting multiple congregations and a variety of expressions and traditions of church taking place at various times and in different venues and also virtually which are attractive to a wide range of people of all ages – young children and their parents, and young adults, as well as older people all accountable to each other as well as their local congregations all

sharing resources and all working to encourage and support our church members in deepening and sharing their faith

as well as engaging with key local partners – interfaith, ecumenical, schools and social action

to have a mission community leader who is ministering and collaborating with a diverse team with a range of skills made up of a number of stipendiary posts and other named focal leaders, including lay leaders, readers, and self-supporting ordained ministers who are all supporting multiple congregations and a variety of expressions and traditions of church taking place at various times and in different venues and also virtually which are attractive to a wide range of people of all ages – young children and their parents, and young adults, as well as older people all accountable to each other as well as their local congregations all sharing resources and all working to encourage and support our church members in deepening and sharing their faith

as well as engaging with key local partners – interfaith, ecumenical, schools and social action

In terms of vocation Angie Foster has continued to explore her vocation and is on a pathway to ordination. John Evans continues to work with us as a Reader (emeritus) leading worship alongside the rest of the clergy team. Dawn Hitchen was relicensed as ALM Pastoral in September 2022.

The relationship with the church school continued but with a different format and focus. .

This year we worked together as a Team in support of Christian Aid. Services were held across the team and a joint online giving portal was set up alongside the envelopes provided by the charity.

Rev Hannah Lane is taking a lead on worship and has formed a Ministry Mission and Worship team who meet termly to review and plan for worship, mission and ministry in the parish. John Clayton has taken on the role of Hall Manager and continues to forge ahead with good work that Gemma Gardiner has started previously. Jo Atherton stepped into post as School Head from January 2023..

We have faced challenges and change in 2023. The building continues to deteriorate, and it is costing more to repair. There are plans for a reorder at St Andrews. Whilst this is exciting, we must not and cannot let the building work get in the way of the very reason we exist. We are called to serve Christ in this part of Bolton. The world is changing, and we need to change too. As well as the building, we as individuals and as a community also need to be fit for mission.

INVESTMENT POLICY The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

REAPPOINTMENT OF INDEPENDENT EXAMINER A resolution will be proposed at the forthcoming APCM to reappoint the independent examiner,

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

RESERVES POLICY It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

RISK REVIEW The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

FUNDS The funds held by the PCC are detailed in note 9 to these accounts.

STATEMENT OF TRUSTEES' RESPONSIBILITIES Law applicable to charities in England and Wales/Scotland requires the trustees to prepare and select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed; and prepare the financial statements on the going concern basis unless it is inappropriate to do so.

5 THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:

Rev Hannah Lane

Hilary Dunn
Church Warden

Kath Pearson
Church Warden

Registered Charity number
1165756

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross

Part of the Turton Moorland Team Ministry in the Diocese of Manchester

Report and Accounts

For the year ended 31 December 2023

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Report and accounts
Contents

	Page
Report of the PCC	1-5
Accounting Policies	6-7
Statement of Financial Activities	8-10
Balance Sheet	11
Notes to the Financial Statements	12-14
Statement of Movement in Funds	15

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2023

1 BACKGROUND

This vibrant and active Parish based in Egerton and Bromley Cross is thriving and constantly evolving with an active congregation and related organisations based in two Churches.

Christ Church, Walmsley, was consecrated on 3 October 1839. St Andrew's, Bromley Cross, a modern building completed in 1994 to replace a much older corrugated iron one. Associated halls and facilities, located within the grounds of Christ Church are the Parish Community Hall (a large, former junior school building) and "the Hideaway" (a modern Scouts and Guides 'hut'). The site also includes Walmsley CE Primary School, which is sponsored by the Parish.

Our buildings are used by a variety of organisations. The Parish Community Hall is used by Walmsley Church Amateur Operatic Society regularly for productions and rehearsals. Historically, the Vicar has been the President of the Society. In addition, hirers include playgroups, dance classes and arts and crafts classes. St Andrew's is hired by a playgroup, a mother and toddler group, for parish meetings, courses and it can be hired out for children's parties etc. Both buildings are used for parish events of various kinds, particularly the highly successful monthly coffee mornings. We also support thriving uniformed youth groups including Scouts, Guides, Beavers, Cubs and Rainbows at both Churches.

The older buildings and structures require constant monitoring and frequent repairs and maintenance to enable us to continue to provide our services to parishioners and to the wider community, whilst the more modern ones have the potential for extension to enable further provision to be made. Managing the buildings and churchyards is therefore a continuing challenge for the Parochial Church Council. By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

Bankers: Royal Bank of Scotland and NatWest
Legal Advisor: Diocesan Registrar
Architects: Fish and Partners, Bolton

Independent
Examiner: Lesley A Kay

Honorary Secretary: Sue Johnson

Honorary Treasurer: Gill Calvert

Safeguarding Officer Elizabeth Gould

Members: Irene Bailey (Deanery Synod)

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2023

Derek Bailey (Deanery Synod)
Ted Browning
Grace Cheeseman
Colin Westwood
Susan O'Hara
Gill Smallwood (Left PCC Jan 2023)
Michael Rawlinson
Grace Jackson
Sheila Bolton
Allan Hopkins (Team Council)
Kath Grieve
Hilary Dunn

3 ELECTORAL ROLL

December 2023 223

4 PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the Year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

5 REVIEW OF THE YEAR

Aims and Purposes:

It is the responsibility of the Parochial Church Council (PCC) of Walmsley Parish (comprising Christ Church Walmsley and St. Andrew, Bromley Cross) and the minister to consult together on matters of general concern and importance to the parish.

The PCC will co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and to encourage good relations with other Christian denominations.

The PCC will give consideration and discussion to matters concerning the Church of England or any other matters of religious or public interest but not the declaration of the doctrine of the church on any question. (Doctrine means the official teachings or beliefs of the church).

The PCC is responsible for the maintenance and repair of the church, the churchyard and for the movables in the church and aims to ensure a safe warm church for all to worship in.

Objectives and Activities:

Our objectives were to provide the following public benefits: -

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2023

- Regular public worship, open to all
- The provision of sacred space for personal prayer and contemplation
- To review our services in order to enhance the beauty of our worship and make our occasional offices more accessible to those with no experience of Church
- To love our neighbours and be open to them
- Pastoral work, including visiting the sick and bereaved as well as pastoral care for
- Facilitating worship in church for Christ Church Walmsley school
- Creating links with the local community
- Provision of services / activities for young people through Turton Youth Church
- Supporting other charities in the UK and overseas by increasing our Mission giving
- To love each other through fellowship
- We continue to work as part of the Turton Moorland Team

Achievements and Performance Overview:

The return to worship following the pandemic continues to make progress. In some areas it is slower than others. We have had an alteration in our demographic and numbers as some members of our congregation have found more suitable services to attend. We have seen growth in our children's service and this is reflected in the number of baptism requests we have received. In December 2023, a number of our young people were admitted to communion across both churches.

Worship saw a new service continue this year. Thursday evening "all Age." Aimed at children and families. A well-attended and lively service. Jo Haslam (Children changing places) takes the lead on this. A monthly Eucharist is expected to be added to this pattern of worship.

Sadly our Team Rector Rev'd Peter Reiss has suffered very serious ill health during much of the year and sadly died in early 2024.

2023 continued with the Diocesan transformation plans. These are established with the vision of:

to have a mission community leader who is ministering and collaborating with a diverse team with a range of skills made up of a number of stipendiary posts and other named focal leaders, including lay leaders, readers, and self-supporting ordained ministers who are all supporting multiple congregations and a variety of expressions and traditions of church taking place at various times and in different venues and also virtually which are attractive to a wide range of people of all ages – young children and their parents, and young adults, as well as older people all accountable to each other as well as their local congregations all sharing resources and all working to encourage and support our church members in deepening and sharing their faith

as well as engaging with key local partners – interfaith, ecumenical, schools and social action

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2023

In terms of vocation Angie Foster has continued to explore her vocation and is on a pathway to ordination. John Evans continues to work with us as a Reader (emeritus) leading worship alongside the rest of the clergy team. Dawn Hitchen was relicensed as ALM Pastoral in September 2022.

The relationship with the church school continued but with a different format and focus.

This year we worked together as a Team in support of Christian Aid. Services were held across the team and a joint online giving portal was set up alongside the envelopes provided by the charity.

Rev Hannah Lane is taking a lead on worship and has formed a Ministry Mission and Worship team who meet termly to review and plan for worship, mission and ministry in the parish. John Clayton has taken on the role of Hall Manager and continues to forge ahead with good work that Gemma Gardiner has started previously. Jo Atherton stepped into post as School Head from January 2023..

We have faced challenges and change in 2023. The building continues to deteriorate, and it is costing more to repair. There are plans for a reorder at St Andrews. Whilst this is exciting, we must not and cannot let the building work get in the way of the very reason we exist. We are called to serve Christ in this part of Bolton. The world is changing, and we need to change too. As well as the building, we as individuals and as a community also need to be fit for mission.

6 INVESTMENT POLICY

The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

7 REAPPOINTMENT OF INDEPENDENT EXAMINER

A resolution will be proposed at the forthcoming APCM to reappoint the independent examiner,

8 STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

9 RESERVES POLICY

It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

10 RISK REVIEW

The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

**REPORT OF THE PCC
YEAR ENDED 31 DECEMBER 2023**

11 FUNDS

The funds held by the PCC are detailed in note 9 to these accounts.

12 STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales/Scotland requires the trustees

- to prepare and select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended
- prepare the financial statements on the going concern basis unless it is inappropriate

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:

.....
Rev Hannah Lane

.....
Hilary Dunn
Church Warden

.....
Kath Pearson
Church Warden

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

ACCOUNTING POLICIES YEAR ENDED 31 DECEMBER 2022

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Unrestricted funds

These are general funds which can be used for PCC ordinary purposes and that are not subject to any restrictions regarding their use.

Restricted funds

These represent:

income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; and

donations/grants received for a specific object for which they were given.

Endowment funds

These are funds, the capital of which must be maintained. Only income arising from the investment of the endowment may be used – this may be either restricted or unrestricted depending upon the purpose for which the endowment was established.

Incoming Resources

Voluntary income and capital sources

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

ACCOUNTING POLICIES YEAR ENDED 31 DECEMBER 2022

Unrealised gains or losses are accounted for on revaluation of investments at 31 December each year.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation of the PCC.

Activities directly relating to the work of the Church

The parish share or diocesan quota is accounted for when paid. Any parish share unpaid is not accrued at the year end, as no legal liability exists.

All other expenditure is recognised when the liability is incurred.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.259(c) of the Charities Act 2015.

Moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property. No value is placed on these assets within the accounts.

All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure on purchase.

Depreciation

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

Property is included at the latest official market valuation.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted	Designated	Restricted	Endowment	Totals	Totals
					2023	2022
	£	£	£	£	£	£
INCOME AND ENDOWMENTS						
Voluntary Income						
Regular giving and donations	43,867	-	-	-	43,867	57,748
Gift aid tax recovered	15,756	-	-	-	15,756	12,250
Collections at Services	12,908	-	-	-	12,908	33,140
Other donations	4,312	197	538	-	5,047	8,820
Donations for major repairs	1,150	-	5,055	-	6,205	11,194
Legacies	55	-	100,000	-	100,055	2,000
	<u>78,048</u>	<u>197</u>	<u>105,593</u>	<u>-</u>	<u>183,838</u>	<u>125,152</u>
Fundraising						
Fundraising	9,863	-	-	-	9,863	484
Hall income	52,756	-	-	-	52,756	41,842
Other income	-	-	-	-	-	2,780
	<u>62,619</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>62,619</u>	<u>45,106</u>
Income from investments						
Rent	7,955	-	-	-	7,955	9,460
Dividends and interest	6,123	-	735	-	6,858	4,274
	<u>14,078</u>	<u>-</u>	<u>735</u>	<u>-</u>	<u>14,813</u>	<u>13,734</u>
PCC fees / (charges)	10,843	-	-	-	10,843	350
Insurance claim received	-	-	-	-	-	10,002
	<u>10,843</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,843</u>	<u>10,352</u>
TOTAL INCOME	<u>165,588</u>	<u>197</u>	<u>106,328</u>	<u>-</u>	<u>272,113</u>	<u>194,344</u>
Church activities						
Parish share	82,500	-	-	-	82,500	12,250
Costs of clergy etc	6,482	-	-	-	6,482	-
Upkeep of services	875	-	158	-	1,033	4,320
Organist	3,665	-	-	-	3,665	2,615
Church heat,light & insurance	66,771	-	-	-	66,771	19,563
Church maintenance	9,851	-	1,110	-	10,961	14,283
Upkeep of churchyard	8,827	-	-	-	8,827	14,912
Magazine / bookstall	1,684	-	-	-	1,684	-
Parish Hall running costs	20,632	-	-	-	20,632	46,485
Mission costs	4,275	-	-	-	4,275	2,655
Other donations	-	197	-	-	197	1,612
Depreciation	214	-	-	-	214	382
Admin Expenses	4,015	-	-	-	4,015	3,234
Team expenses	395	-	-	-	395	1,500
Professional fees	3,078	-	180	-	3,258	4,893
Accountancy fees	692	-	-	-	692	3,320
	<u>213,956</u>	<u>197</u>	<u>1,448</u>	<u>-</u>	<u>215,601</u>	<u>132,024</u>
Raising funds						
Costs of events/fundraising	401	-	-	-	401	-
Major repair costs						
Church major repairs	-	-	37,028	-	37,028	-
Hall major repairs	-	-	-	-	-	2,870
	<u>-</u>	<u>-</u>	<u>37,028</u>	<u>-</u>	<u>37,028</u>	<u>2,870</u>
TOTAL EXPENDITURE	<u>214,357</u>	<u>197</u>	<u>38,476</u>	<u>-</u>	<u>253,030</u>	<u>134,894</u>
NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES						
	(48,769)	-	67,852	-	19,083	59,450
Transfers between funds	-	-	-	-	-	-
Unrealised gains/(losses) on investments	11,813	-	13,957	7,443	33,213	(34,296)
NET MOVEMENT IN FUNDS	<u>(36,956)</u>	<u>-</u>	<u>81,809</u>	<u>7,443</u>	<u>52,296</u>	<u>25,154</u>
FUNDS BROUGHT FORWARD	<u>147,908</u>	<u>4,527</u>	<u>423,024</u>	<u>84,799</u>	<u>660,258</u>	<u>635,104</u>
FUNDS CARRIED FORWARD	<u>110,952</u>	<u>4,527</u>	<u>504,833</u>	<u>92,242</u>	<u>712,554</u>	<u>660,258</u>

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted	Designated	Restricted	Endowment	Totals	Totals			
	£	£	£	£	2023	2022			
					£	£			
ANALYSIS OF RESTRICTED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2023									
	Legacy Fund	St Andrews Building Fund	Christ Church Maintenance fund	Piano Fund	Graveyard fund	Parish Hall toilets fund	Christ Church Flower fund	St Andrews Organ, Piano and Sound system	Total Restricted Funds
	£	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS									
Voluntary Income									
Other donations	-		200	-	50		288		538
Donations for major repairs		4,585				470			5,055
Legacies								100,000	100,000
Income from investments									
Dividends and interest	-	735	-	-	-	-	-	-	735
	-	5,320	200	-	50	470	288	100,000	106,328
EXPENDITURE									
Church activities									
Upkeep of services		180	-	-	-	-	158		158
Professional fees	-	1,110	-	-	-	-			180
Church maintenance		26,880	10,148						1,110
Church major repairs									37,028
Hall major repairs	-	-	-	-	-	-			-
	-	28,170	10,148	-	-	-	158	-	38,476
NET INCOME / EXPENDITURE									
	-	(22,850)	(9,948)	-	50	470	130	100,000	67,852
Unrealised gains / (losses) on investments	13,957	-	-	-	-	-			13,957
FUNDS BROUGHT FORWARD	125,601	267,928	15,685	2,341	1,000	10,469	-	-	423,024
FUNDS CARRIED FORWARD	139,558	245,078	5,737	2,341	1,050	10,939	130	100,000	504,833

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted	Designated	Restricted	Endowment	Totals	Totals	
	£	£	£	£	2023	2022	
	£	£	£	£	£	£	
ANALYSIS OF DESIGNATED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2022							
	Church Maintenance £	Re-decorating fund £	Hymn Book Fund £	Girdlers Trust £	Digital Grant £	Collected for donation £	Total Designated funds £
INCOME AND ENDOWMENTS							
Voluntary Income							
Other donations	-	-	-	-	-	197	197
EXPENDITURE							
Church activities							
Other donations	-	-	-	-	-	197	197
NET INCOME / EXPENDITURE							
	-	-	-	-	-	-	-
Transfers from unrestricted funds	-	-	-	-	-	-	-
FUNDS BROUGHT FORWARD	173	1,360	551	1,350	1,093	-	4,527
FUNDS CARRIED FORWARD	173	1,360	551	1,350	1,093	-	4,527

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Registered charity number: 1165756
Balance Sheet
as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	-	214
Investments	5	332,424	299,211
		<u>332,424</u>	<u>299,425</u>
Current assets			
Debtors	6	871	871
Cash at bank and in hand		404,199	364,562
		<u>405,070</u>	<u>365,433</u>
Creditors: amounts falling due within one year	7	(24,940)	(4,600)
Net current assets		<u>380,130</u>	<u>360,833</u>
Net assets		<u>712,554</u>	<u>660,258</u>
Funds			
	8		
Unrestricted funds		110,952	147,908
Designated funds		4,527	4,527
Restricted funds		504,833	423,024
Endowment funds		92,242	84,799
Shareholders' funds		<u>712,554</u>	<u>660,258</u>

Approved by the Parochial Church council on

and signed on it's behalf by:

.....
 Rev Hannah Lane

.....
 Hilary Dunn

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Notes to the Accounts
for the year ended 31 December 2023

1 Diocesan Parish Share

The total paid towards the diocesan parish share during the year amounted to £82,500 (2022: £12,250) towards an amount assessed by the Diocese of £82,500 (2022: £75,000) – a contribution of 100% of the assessed total.

The payment of £82,500 includes £15,756 Gift Aid collected and retained by the Diocese that went towards the Parish Share.

2 Major repairs

A slight distinction is drawn between normal ongoing repairs expenditure and more costly usually larger repair projects or costs. The majority of these are planned but due to the nature of the Parish property some are unforeseen

Expenditure shown as major repairs during the year was:

		2023	2022
		£	£
Walmsley	Parish Hall work	-	2,870
	Boiler, heating and electrical repairs	10,148	-
St Andrews	New boiler and central heating	26,880	0
		<u>37,028</u>	<u>2,870</u>

3 Employees

	2023	2022
	£	£
Wages and salaries	-	-
Average number of persons employed by the parish	<u>-</u>	<u>-</u>

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Notes to the Accounts
for the year ended 31 December 2023

4 Tangible fixed assets

	Equipment	Furniture & Fixtures	Total
	£	£	£
Cost			
At 1 January 2023	10,818	8,770	19,588
At 31 December 2023	<u>10,818</u>	<u>8,770</u>	<u>19,588</u>
Depreciation			
At 1 January 2023	10,604	8,770	19,374
Charge for the year	214	-	214
At 31 December 2023	<u>10,818</u>	<u>8,770</u>	<u>19,588</u>
Net book value			
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>214</u>	<u>-</u>	<u>214</u>

5 Investments

	2023	2022
	£	£
Market value at 1 January 2022	299,211	333,508
Disposal proceeds		
Net investment gains / (losses)	33,213	(34,297)
At 31 December 2023	<u>332,424</u>	<u>299,211</u>
Historical cost		
Historical cost - original	<u>101,511</u>	<u>101,511</u>

Investments at market value comprised:

		2023	2022
		£	£
Christ Church, Walmsley	Futures	194,461	172,624
	CBF FI	3,210	2,934
	CBF Inv	88,265	81,098
	Capital	16,722	15,284
	4% Cons	567	567
	3.5% War	200	200
St Andrews	CBF FI	28,999	26,505
		<u>332,424</u>	<u>299,212</u>

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Notes to the Accounts
for the year ended 31 December 2023

6 Debtors	2023	2022
	£	£
Other debtors	<u>871</u>	<u>871</u>

7 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	24,940	-
Other creditors	<u>-</u>	<u>4,600</u>
	<u>24,940</u>	<u>4,600</u>

8 Analysis of net assets by funds	Unrestricted	Designated	Restricted	Endowment	Total
	funds	funds	Funds	£	£
	£	£	£	£	£
Investments	115,897	-	124,285	92,242	332,424
Current Assets	<u>19,000</u>	<u>4,527</u>	<u>381,543</u>	<u>-</u>	<u>405,070</u>
	<u>109,957</u>	<u>4,527</u>	<u>505,828</u>	<u>92,242</u>	<u>712,554</u>

9 Revaluation reserve	2023	2022
	£	£
At 1 January 2023	423,024	426,725
At 31 December 2023	<u>423,024</u>	<u>426,725</u>

10 Controlling party

The Parish was under the control of the Parochial Church Council throughout the period under review.

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Analysis of Movements in Funds in the year
for the year ended 31 December 2023

	Unrestric ted	Designat ed	Restrict ed	Endowm ent	Balance sheet total 2023	Balance sheet total 2022
	£	£	£	£	£	£
Income	165,588	197	106,328	-	272,113	194,344
Expenses	(214,357)	(197)	(38,476)	-	(253,030)	(134,894)
Realised / Unrealised gains / (losses) from investments	11,813	-	13,957	7,443	33,213	(34,296)
Other comprehensive income for the financial year	11,813	-	13,957	7,443	33,213	
Total comprehensive income for the financial year	(36,956)	-	81,809	7,443	52,296	25,154
Funds at start of year	147,908	4,527	423,024	84,799	660,258	635,104

The breakdown of the Restricted and Designated Funds is included in the Statement of Financial Activities



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
The Parochial Church Council of the Ecclesiastical Parish of Christ Church,
Walmsley with St Andrews, Bromley Cross

On accounts for the year
ended

31st December 2023

Charity no
(if any)

1165756

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I am qualified to undertake the examination by being a qualified member of The Chartered Institute of Public finance and Accountancy

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

22 August 2024

Name:

Lesley A Kay

Relevant professional qualification(s) or body (if any):

Fellow of the Chartered Institute of Public Finance and Accountancy

Address:

7 Mauldeth Road

Heaton Moor

Stockport SK4 3NW

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

[Empty box for disclosure details]

Accounts

INDEPENDENT EXAMINERS' REPORT TO THE PCC OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the PCC for the year ended 31 December 2022, which are set out below

Respective responsibilities of PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act;

To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act);

To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brian Goodall

Independent Examiner

16 Turton Heights, Bromley Cross, Bolton BL2 3DU

Registered Charity number
1165756

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross

Part of the Turton Moorland Team Ministry in the Diocese of Manchester

Report and Accounts

For the year ended 31 December 2022

**The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Report and accounts
Contents**

	Page
Report of the PCC	1-6
Independent Examiners Report	
Accounting Policies	7-8
Statement of Financial Activities	9-11
Balance Sheet	12
Notes to the Financial Statements	13-15
Statement of Movement in Funds	16

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2022

1 BACKGROUND

This vibrant and active Parish with a population of approximately 11,000 people, is based in a

The principal Church in the Parish is Christ Church, Walmsley, which was consecrated on 3 October 1839. Our other worship centre is St Andrew's, Bromley Cross, a modern building completed in 1994 to replace a much older corrugated iron one. Associated halls and facilities, located within the grounds of Christ Church are the Parish Community Hall (a large, former junior school building) and "the Hideaway" (a modern Scouts and Guides 'hut'). The site also includes Walmsley CE Primary School, which is sponsored by the Parish.

Our buildings are used by a variety of organisations. The Parish Community Hall is used by Walmsley Church Amateur Operatic Society regularly for productions and rehearsals. Historically, the Vicar has been the President of the Society. In addition, hirers include playgroups, dance classes and arts and crafts classes. St Andrew's is hired by a playgroup, a mother and toddler group, for parish meetings, courses and it can be hired out for children's parties etc. Both buildings are used for parish events of various kinds, particularly the highly successful monthly coffee mornings. We also support thriving uniformed youth groups including Scouts, Guides, Beavers, Cubs and Rainbows at both Churches.

The older buildings and structures require constant monitoring and frequent repairs and maintenance to enable us to continue to provide our services to parishioners and to the wider community, whilst the more modern ones have the potential for extension to enable further provision to be made. Managing the buildings and churchyards is therefore a continuing challenge for the Parochial Church Council.

By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

Bankers: Royal Bank of Scotland
Nat West Bank

Legal Advisor: Diocesan Registrar

Architects: John Smalley (Good & Tillotson)

Independent Examin

Honorary Secretary: Hilary Gregory

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2022

Honorary Treasurer: Claire Austin

Safeguarding Officer Elizabeth Gould

Members:

- Irene Bailey (Deanery Synod)
- Derek Bailey (Deanery Synod)
- Ted Browning
- Grace Cheeseman
- Colin Westwood
- Jean Maden
- Susan O'Hara
- Gill Smallwood (Left PCC Jan 2023)
- Gary Charnock
- Keith Lewis (Lay Chair Deanery Synod)
- Michael Rawlinson
- Grace Jackson
- Sheila Bolton
- Allan Hopkins (Team Council)
- Kath Grieve
- John Paton
- Angela Foster
- Gemma Dyson

3 ELECTORAL ROLL

December 2021	217
December 2022	210

4 PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the Year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2022

5 REVIEW OF THE YEAR

Aims and Purposes:

It is the responsibility of the Parochial Church Council (PCC) of Walmsley Parish (comprising Christ Church Walmsley and St. Andrew, Bromley Cross) and the minister to consult together on matters of general concern and importance to the parish.

The PCC will co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and to encourage good relations with other Christian denominations.

The PCC will give consideration and discussion to matters concerning the Church of England or any other matters of religious or public interest but not the declaration of the doctrine of the church on any question. (Doctrine means the official teachings or beliefs of the church).

The PCC is responsible for the maintenance and repair of the church, the churchyard and for the movables in the church and aims to ensure a safe warm church for all to worship in.

Objectives and Activities:

Our objectives were to provide the following public benefits: -

- Regular public worship, open to all
- The provision of sacred space for personal prayer and contemplation
- To review our services in order to enhance the beauty of our worship and make our
- To love our neighbours and be open to them
- Pastoral work, including visiting the sick and bereaved as well as pastoral care for
- Facilitating worship in church for Christ Church Walmsley school
- Creating links with the local community
- Provision of services / activities for young people through Turton Youth Church
- Supporting other charities in the UK and overseas by increasing our Mission giving
- To love each other through fellowship
- We continue to work as part of the Turton Moorland Team

Achievements and Performance Overview:

The return to worship following the pandemic continues to make progress. In some areas it is slower than others. We have had an alteration in our demographic and numbers as some members of our congregation have found more suitable services to attend. We have seen growth in our children's service and this is reflected in the number of baptism requests we have received. In December 2022, 15 of our young people were admitted to communion across both churches.

Worship saw a new service continue this year. Thursday evening "all Age." Aimed at children and families. A well-attended and lively service. Jo Haslam (Children changing places) takes the lead on this. A monthly Eucharist is expected to be added to this pattern of worship in 2023.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2022

2022 continued with the Diocesan transformation plans. The move from 20 to 7 deaneries is now completed and 2022 focussed on establishing Mission Communities at a local level. These are established with the vision of:

- to have a mission community leader
- who is ministering and collaborating with a diverse team with a range of skills
- made up of a number of stipendiary posts
- and other named focal leaders, including lay leaders, readers, and self-supporting ordained ministers
- who are all supporting multiple congregations
- and a variety of expressions and traditions of church
- taking place at various times and in different venues and also virtually
- which are attractive to a wide range of people of all ages – young children and their parents, and young adults, as well as older people
- all accountable to each other as well as their local congregations
- all sharing resources
- and all working to encourage and support our church members in deepening and sharing their faith
- as well as engaging with key local partners – interfaith, ecumenical, schools and social action

In terms of vocation Angie Foster has continued to explore her vocation and is on a pathway to discerning a call to ordination. John Evans continues to work with us as a Reader (emeritus) leading worship alongside the rest of the clergy team. Dawn Hitchen was relicensed as ALM Pastoral in September 2022.

The relationship with the church school continued but with a different format and focus. We said farewell to School head Deb Carr and Rev Carol Hayden as they both retired. Gemma Gardiner moved on from the parish hall to take up a post with the Diocese.

This year we worked together as a Team in support of Christian Aid. Services were held across the team and a joint online giving portal was set up alongside the envelopes provided by the charity.

We have welcomed new team members. Rev Hannah Lane is taking a lead on worship and has formed a Ministry Mission and Worship team who meet termly to review and plan for worship, mission and ministry in the parish. John Clayton has taken on the role of Hall Manager and continues to forge ahead with good work that Gemma Gardiner has started previously. Jo Atherton stepped into post as School Head from January 2023. Essentially we have 3 new members of key staff in post since the Autumn. This has generated some change and we are looking ahead to the future.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2022

We have faced challenges and change in 2022. The building continues to deteriorate, and it is costing more to repair. There are plans for a reorder at St Andrews. Whilst this is exciting, we must not and cannot let the building work get in the way of the very reason we exist. We are called to serve Christ in this part of Bolton. The world is changing, and we need to change too. As well as the building, we as individuals and as a community also need to be fit for mission. It will need real effort and commitment. As the saying goes, 'the only way to make sense out of change is to plunge into it, move with it and join the dance.' It will need people to step up to the challenge if we are to succeed. Thank everyone for their support and commitment to Walmsley Parish over the past 12 months in whatever way God has called you to serve.

6 INVESTMENT POLICY

The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

7 REAPPOINTMENT OF INDEPENDENT EXAMINER

A resolution will be proposed at the forthcoming APCM to reappoint the independent examiner,

8 STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

9 RESERVES POLICY

It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

10 RISK REVIEW

The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

11 FUNDS

The funds held by the PCC are detailed in note 9 to these accounts.

12 STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales/Scotland requires the trustees to prepare

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended
- prepare the financial statements on the going concern basis unless it is inappropriate

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

**REPORT OF THE PCC
YEAR ENDED 31 DECEMBER 2022**

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:

.....
Rev Hannah Lane

.....
Hilary Dunn

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

ACCOUNTING POLICIES YEAR ENDED 31 DECEMBER 2022

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Unrestricted funds

These are general funds which can be used for PCC ordinary purposes and that are not subject to any restrictions regarding their use.

Restricted funds

These represent:

income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; and

donations/grants received for a specific object for which they were given.

Endowment funds

These are funds, the capital of which must be maintained. Only income arising from the investment of the endowment may be used – this may be either restricted or unrestricted depending upon the purpose for which the endowment was established.

Incoming Resources

Voluntary income and capital sources

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

ACCOUNTING POLICIES YEAR ENDED 31 DECEMBER 2022

Unrealised gains or losses are accounted for on revaluation of investments at 31 December each year.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation of the PCC.

Activities directly relating to the work of the Church

The parish share or diocesan quota is accounted for when paid. Any parish share unpaid is not accrued at the year end, as no legal liability exists.

All other expenditure is recognised when the liability is incurred.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.259(c) of the Charities Act 2015.

Moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property. No value is placed on these assets within the accounts.

All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure on purchase.

Depreciation

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of less than £100 are written off when the asset is acquired.

Investments

Investments (other than property) are valued at market value as at 31 December.

Property is included at the latest official market valuation.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted	Designated	Restricted	Endowment	Totals 2022	Totals 2021
	£	£	£	£	£	£
INCOME AND ENDOWMENTS						
Voluntary Income						
Regular giving and donations	57,748	-	-	-	57,748	49,990
Gift aid tax recovered	12,250	-	-	-	12,250	4,760
Collections at Services	33,140	-	-	-	33,140	12,433
Other donations	2,552	1,582	4,686	-	8,820	1,644
Donations for major repairs	725	-	10,469	-	11,194	5,217
Legacies	2,000	-	-	-	2,000	16,272
	<u>108,415</u>	<u>1,582</u>	<u>15,155</u>	<u>-</u>	<u>125,152</u>	<u>90,316</u>
Fundraising						
Fundraising	484	-	-	-	484	-
Hall income	41,842	-	-	-	41,842	36,056
Other income	2,780	-	-	-	2,780	4,425
	<u>45,106</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,106</u>	<u>40,481</u>
Income from investments						
Rent	9,460	-	-	-	9,460	9,118
Dividends and interest	4,142	-	132	-	4,274	4,312
	<u>13,602</u>	<u>-</u>	<u>132</u>	<u>-</u>	<u>13,734</u>	<u>13,430</u>
PCC fees / (charges)	350	-	-	-	350	(1,008)
Insurance claim received	10,002	-	-	-	10,002	-
	<u>10,352</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,352</u>	<u>(1,008)</u>
TOTAL INCOME	<u>177,475</u>	<u>1,582</u>	<u>15,287</u>	<u>-</u>	<u>194,344</u>	<u>143,219</u>
Church activities						
Parish share	12,250	-	-	-	12,250	17,645
Costs of clergy etc	-	-	-	-	-	446
Vicarage / Chetwyn Ave	-	-	-	-	-	1,564
Upkeep of services	4,320	-	-	-	4,320	3,928
Organist	2,615	-	-	-	2,615	2,670
Church heat, light & insurance	19,563	-	-	-	19,563	12,262
Church maintenance	14,283	-	-	-	14,283	6,997
Upkeep of churchyard	14,912	-	-	-	14,912	17,201
Magazine / bookstall	-	-	-	-	-	-
Parish Hall running costs	46,485	-	-	-	46,485	35,833
Mission costs	2,655	-	-	-	2,655	1,240
Other donations	-	1,612	-	-	1,612	-
Depreciation	382	-	-	-	382	381
Admin Expenses	3,234	-	-	-	3,234	7,733
Team expenses	1,500	-	-	-	1,500	1,500
Professional fees	-	-	4,893	-	4,893	260
Accountancy fees	3,320	-	-	-	3,320	4,620
	<u>125,519</u>	<u>1,612</u>	<u>4,893</u>	<u>-</u>	<u>132,024</u>	<u>114,280</u>
Raising funds						
Costs of events/fundraising	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Major repair costs						
Church major repairs	-	-	-	-	-	9,879
Hall major repairs	-	-	2,870	-	2,870	14,740
	<u>-</u>	<u>-</u>	<u>2,870</u>	<u>-</u>	<u>2,870</u>	<u>24,619</u>
TOTAL EXPENDITURE	<u>125,519</u>	<u>1,612</u>	<u>7,763</u>	<u>-</u>	<u>134,894</u>	<u>138,899</u>
NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES						
	51,956	(30)	7,524	-	59,450	4,320

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted	Designated	Restricted	Endowment	Totals	Totals
	£	£	£	£	2022	2021
	£	£	£	£	£	£
Transfers between funds	(30)	30	-	-	-	-
Profit/(Loss) on sale of property					-	-
Unrealised gains/(losses) on investments	(11,914)		(11,225)	(11,157)	(34,296)	46,169
	<u>(11,944)</u>	<u>30</u>	<u>(11,225)</u>	<u>(11,157)</u>	<u>(34,296)</u>	<u>46,169</u>
NET MOVEMENT IN FUNDS	40,012	-	(3,701)	(11,157)	25,154	50,489
FUNDS BROUGHT FORWARD	<u>107,896</u>	<u>4,527</u>	<u>426,725</u>	<u>95,956</u>	<u>635,104</u>	<u>584,615</u>
FUNDS CARRIED FORWARD	<u>147,908</u>	<u>4,527</u>	<u>423,024</u>	<u>84,799</u>	<u>660,258</u>	<u>635,104</u>

ANALYSIS OF RESTRICTED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2022

	Legacy Fund	St Andrews Building Fund	Christ Church Maintenance fund	Piano Fund	Graveyard fund	Parish Hall toilets fund	Total Restricted Funds
	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS							
Voluntary Income							
Other donations	-	4,686	-	-	-	-	4,686
Donations for major repairs						10,469	10,469
Income from investments							
Dividends and interest	-	132	-	-	-	-	132
	<u>-</u>	<u>4,818</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,469</u>	<u>15,287</u>
EXPENDITURE							
Church activities							
Professional fees	-	4,893	-	-	-	-	4,893
Hall major repairs	-	-	2,870	-	-	-	2,870
	<u>-</u>	<u>4,893</u>	<u>2,870</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,763</u>
NET INCOME / EXPENDITURE	-	(75)	(2,870)	-	-	10,469	7,524
Unrealised gains / (losses) on investments	(11,225)	-	-	-	-	-	(11,225)
FUNDS BROUGHT FORWARD	136,826	268,003	18,555	2,341	1,000	-	426,725
FUNDS CARRIED FORWARD	<u>125,601</u>	<u>267,928</u>	<u>15,685</u>	<u>2,341</u>	<u>1,000</u>	<u>10,469</u>	<u>423,024</u>

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted	Designated	Restricted	Endowment	Totals	Totals	
	£	£	£	£	2022	2021	
	£	£	£	£	£	£	
ANALYSIS OF DESIGNATED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2022							
	Church Maintenance	Re-decorating fund	Hymn Book Fund	Girdlers Trust	Digital Grant	Collected for donation	Total Designated funds
	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS							
Voluntary Income							
Other donations	-	-	-	-	-	1,582	1,582
EXPENDITURE							
Church activities							
Other donations	-	-	-	-	-	1,612	1,612
NET INCOME /							
EXPENDITURE							
	-	-	-	-	-	(30)	(30)
Transfers from unrestricted funds	-	-	-	-	-	30	30
FUNDS BROUGHT FORWARD	173	1,360	551	1,350	1,093	-	4,527
FUNDS CARRIED FORWARD	173	1,360	551	1,350	1,093	-	4,527

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Registered charity number: 1165756
Balance Sheet
as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	214	596
Investments	5	299,211	333,508
		<u>299,425</u>	<u>334,104</u>
Current assets			
Stocks		-	-
Debtors	6	871	871
Cash at bank and in hand		364,562	314,881
		<u>365,433</u>	<u>315,752</u>
Creditors: amounts falling due within one year	7	(4,600)	(14,752)
Net current assets		<u>360,833</u>	<u>301,000</u>
Total assets less current liabilities		<u>660,258</u>	<u>635,104</u>
Net assets		<u>660,258</u>	<u>635,104</u>
Funds			
	8		
Unrestricted funds		147,908	107,896
Designated funds		4,527	4,527
Restricted funds		423,024	426,725
Endowment funds		84,799	95,956
Shareholders' funds		<u>660,258</u>	<u>635,104</u>

Approved by the Parochial Church council on

and signed on it's behalf by:

.....
 Rev Hannah Lane

.....
 Hilary Dunn

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Notes to the Accounts
for the year ended 31 December 2022

1 Diocesan Parish Share

The total paid towards the diocesan parish share during the year amounted to £12,250 (2021: £17,645) towards an amount assessed by the Diocese of £75,000 (2020: £71,500) – a contribution of 16.33% of the assessed total.

The payment of £12,250 includes £12,250 Gift Aid collected and retained by the Diocese that went towards the Parish Share.

2 Major repairs

A slight distinction is drawn between normal ongoing repairs expenditure and more costly usually larger repair projects or costs. The majority of these are planned but due to the nature of the Parish property some are unforeseen

Expenditure shown as major repairs during the year was:

		2022	2021
		£	£
Walmsley	Parish Hall Retention fees	-	14,740
	Parish Hall work	2,870	-
	Various church repairs	-	9,879
St Andrews	No major repairs	0	0
		<u>2,870</u>	<u>24,619</u>

3 Employees

	2022	2021
	£	£
Wages and salaries	-	-
Average number of persons employed by the company	<u>-</u>	<u>-</u>

4 Tangible fixed assets

	Equipment	Furniture & Fixtures	Total
	£	£	£
Cost			
At 1 January 2022	10,818	8,770	19,588
Additions	-	-	-
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 31 December 2022	<u>10,818</u>	<u>8,770</u>	<u>19,588</u>
Depreciation			
At 1 January 2022	10,222	8,770	18,992
Charge for the year	382	-	382
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 31 December 2022	<u>10,604</u>	<u>8,770</u>	<u>19,374</u>
Net book value			
At 31 December 2022	<u>214</u>	<u>-</u>	<u>214</u>
At 31 December 2021	<u>596</u>	<u>-</u>	<u>596</u>

**The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Notes to the Accounts
for the year ended 31 December 2022**

5 Investments

	2022	2021
	£	£
Market value at 1 January 2022	333,508	287,339
Additions	-	-
Disposal proceeds		
Net investment gains / (losses)	(34,297)	46,169
	<u>299,211</u>	<u>333,508</u>
Historical cost		
Historical cost - original	<u>99,053</u>	99,053
Historical cost - disposal	<u>-</u>	<u>-</u>

Investments at market value comprised:

		2022	2021
		£	£
Christ Church, Walmsley	Futures	172,624	190,187
	CBF FI	2,934	3,325
	CBF Inv	81,098	91,864
	Capital	15,284	17,324
	4% Cons	567	567
	3.5% War	200	200
St Andrews	CBF FI	26,505	30,041
		<u>299,212</u>	<u>333,508</u>

6 Debtors

	2022	2021
	£	£
Other debtors	871	871
	<u>871</u>	<u>871</u>

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	4,600	14,752
	<u>4,600</u>	<u>14,752</u>

8 Analysis of net assets by funds

	Unrestricted funds	Designated funds	Restricted Funds	Endowment	Total
	£	£	£	£	£
Fixed Assets	74	140	-	-	214
Investments	104,085		110,329	84,799	299,213
Current Assets	48,211	4,527	312,695	-	365,433
Current liabilities	(4,600)		-	-	(4,600)
	<u>147,770</u>	<u>4,667</u>	<u>423,024</u>	<u>84,799</u>	<u>660,260</u>

**The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Notes to the Accounts
for the year ended 31 December 2022**

9 Controlling party

The Parish was under the control of the Parochial Church Council throughout the period under review.

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Analysis of Movements in Funds in the year
for the year ended 31 December 2022

	Unrestric ted	Designat ed	Restrict ed	Endowm ent	Balance sheet total 2022	Balance sheet total 2021
	£	£	£	£	£	£
Income	177,475	1,582	15,287	-	194,344	143,219
Expenses	(125,519)	(1,612)	(7,763)	-	(134,894)	(138,899)
Realised / Unrealised gains / (losses) from investments	(11,914)	-	(11,225)	(11,157)	(34,296)	46,169
Total comprehensive income for the financial year	40,042	(30)	(3,701)	(11,157)	25,154	50,489
Funds at start of year	107,896	4,527	426,725	95,956	635,104	584,615
Transfers	(30)	30	-	-	-	-
	-				-	-
Available for use at close	147,908	4,527	423,024	84,799	660,258	635,104

The breakdown of the Restricted and Designated Funds is included in the Statement of Financial Activities

Accounts

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

Part of the Turton Moorland Team Ministry
in the Diocese of Manchester

A Registered Charity Number: 1165756

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

CONTENTS

YEAR ENDED 31 DECEMBER 2021

PAGE	CONTENTS
1	Report of the PCC
2	Independent Examiner's Report
3	Accounting Policies
4	Statement of Financial Activities
5	Balance Sheet
6	Notes to the Financial Statements

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2021

1. BACKGROUND

This vibrant and active Parish with a population of approximately 11,000 people, is based in a suburban setting, just North of Bolton in Greater Manchester and operates within the Turton Moorland Team Ministry.

The principal Church in the Parish is Christ Church, Walmsley, which was consecrated on 3 October 1839. Our other worship centre is St Andrew's, Bromley Cross, a modern building completed in 1994 to replace a much older corrugated iron one. Associated halls and facilities, located within the grounds of Christ Church are the Parish Community Hall (a large, former junior school building) and "the Hideaway" (a modern Scouts and Guides 'hut'). The site also includes Walmsley CE Primary School, which is sponsored by the Parish.

Our buildings are used by a variety of organisations. The Parish Community Hall is used by Walmsley Church Amateur Operatic Society regularly for productions and rehearsals. Historically, the Vicar has been the President of the Society. In addition, hirers include playgroups, dance classes and arts and crafts classes. St Andrew's is hired by a playgroup, a mother and toddler group, for parish meetings, courses and it can be hired out for children's parties etc. Both buildings are used for parish events of various kinds, particularly the highly successful monthly coffee mornings. We also support thriving uniformed youth groups including Scouts, Guides, Beavers, Cubs and Rainbows at both Churches.

The older buildings and structures require constant monitoring and frequent repairs and maintenance to enable us to continue to provide our services to parishioners and to the wider community, whilst the more modern ones have the potential for extension to enable further provision to be made. Managing the buildings and churchyards is therefore a continuing challenge for the Parochial Church Council.

By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

<i>Bankers:</i>	Royal Bank of Scotland Nat West Bank
<i>Legal Advisor:</i>	Diocesan Registrar
<i>Architects:</i>	John Smalley (Good & Tillotson)
<i>Independent Examiner:</i>	DonnellyBentley Chartered Accountants & Registered Auditors
<i>Parish Office:</i>	Walmsley Parish Hall

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC
YEAR ENDED 31 DECEMBER 2021

2. MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting, (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Clergy:	
Chair (from Dec 2017)	Rev'd Carol Hayden (Team Vicar)
Churchwardens:	Dawn Hitchen (Ex Officio/Team Council) Iain Stewart (Ex Officio)
Honorary Secretary:	Hilary Gregory
Honorary Treasurer:	Stuart Ormisher
Safeguarding Officer:	Karen Sudworth
Members:	Irene Bailey (Deanery Synod) Derek Bailey (Deanery Synod) Ted Browning Grace Cheeseman Colin Westwood Jean Maden Susan O'Hara Gill Smallwood Gary Charnock Keith Lewis (Lay Chair Deanery Synod) Michael Rawlinson Grace Jackson Sheila Bolton Allan Hopkins (Team Council) Kath Grieve John Paton Angela Foster Gemma Dyson

3. ELECTORAL ROLL

December 2020	208
December 2021	217

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2021

4. PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the Year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

5. REVIEW OF THE YEAR

Aims and Purposes:

It is the responsibility of the Parochial Church Council (PCC) of Walmsley Parish (comprising Christ Church Walmsley and St. Andrew, Bromley Cross) and the minister to consult together on matters of general concern and importance to the parish.

The PCC will co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and to encourage good relations with other Christian denominations.

The PCC will give consideration and discussion to matters concerning the Church of England or any other matters of religious or public interest but not the declaration of the doctrine of the church on any question. (Doctrine means the official teachings or beliefs of the church).

The PCC is responsible for the maintenance and repair of the church, the churchyard and for the movables in the church and aims to ensure a safe warm church for all to worship in.

Objectives and Activities:

Our objectives were to provide the following public benefits: -

- Regular public worship, open to all
- The provision of sacred space for personal prayer and contemplation
- To review our services in order to enhance the beauty of our worship and make our occasional offices more accessible to those with no experience of Church
- To love our neighbours and be open to them
- Pastoral work, including visiting the sick and bereaved as well as pastoral care for those in hospital, and residential settings.
- Facilitating worship in church for Christ Church Walmsley school
- Creating links with the local community
- Provision of services / activities for young people through Turton Youth Church
- Supporting other charities in the UK and overseas by increasing our Mission giving
- To love each other through fellowship
- We continue to work as part of the Turton Moorland Team

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC
YEAR ENDED 31 DECEMBER 2021

5. REVIEW OF THE YEAR (Continued)

Achievements and Performance Overview:

Both churches were closed until Palm Sunday because of the Covid 19 pandemic. COVID 19 continued to impact church life with continued restrictions. Whilst this created challenge it also created opportunity. The online worship, worship at home alongside a fantastic weekly newsletter kept people connected.

Worship saw a new service start this year. Thursday evening "all Age." Aimed at children and families. A well-attended and lively service. Jo Haslam (Children changing places) takes the lead on this.

A team advent service was offered across the team meeting each week in a different church.

2021 continued with the Deanery consultations. A move from 20 to 7 deaneries. Seven full-time Area Deans were appointed. Rev Simon Cooke the area dean for Bolton. Within the new deaneries new Mission communities were established with the vision of:

- to have a mission community leader
- who is ministering and collaborating with a diverse team with a range of skills
- made up of a number of stipendiary posts
- and other named focal leaders, including lay leaders, readers, and self-supporting ordained ministers
- who are all supporting multiple congregations
- and a variety of expressions and traditions of church
- taking place at various times and in different venues and also virtually
- which are attractive to a wide range of people of all ages – young children and their parents, and young adults, as well as older people
- all accountable to each other as well as their local congregations
- all sharing resources
- and all working to encourage and support our church members in deepening and sharing their faith
- as well as engaging with key local partners – interfaith, ecumenical, schools and social action.

In terms of vocation Angie Foster was authorised as a Lay Minister, her focus being prayer and spirituality. John Evans was licensed as a Reader (emeritus).

The relationship with the church school continued but in a different way. Assembly via Teams. We also said farewell to Antony and Moira Slack as they moved to be nearer to family.

This year we worked together as a Team in support of Christian Aid. A sponsored walk around the Team raised a grand total of c. £4,700.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2021

5. REVIEW OF THE YEAR (Continued)

Following the extensive work to the roof and brickwork of the parish hall it was agreed that we would appoint a Parish Hall manager. After advertising and interviews, Gemma Gardiner was appointed. Gemma has worked to make sure the building is safe for service users. She has completed relevant Health & Safety policy and procedure. Despite the restrictions of covid 19, Gemma ended the year in surplus financially. A Parish Hall executive Board was formulated to oversee the management of the Hall and to feed back to the PCC.

2021 has certainly been a challenge. We have a long way to go. The building continues to deteriorate, and it is costing more to repair. There are plans for a reorder at St Andrews. Whilst this is exciting, we must not and cannot let the building work get in the way of the very reason we exist. We are called to serve Christ in this part of Bolton. The world is changing, and we need to change too. As well as the building, we as individuals and as a community also need to be fit for mission. It will need real effort and commitment. As the saying goes, 'the only way to make sense out of change is to plunge into it, move with it and join the dance.' It will need people to step up to the challenge if we are to succeed; As always, I would like to thank everyone for their support and commitment to Walmsley Parish over the past 12 months in whatever way God has called you to serve.

6. INVESTMENT POLICY

The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

7. REAPPOINTMENT OF INDEPENDENT EXAMINER

A resolution will be proposed at the forthcoming APCM to reappoint the independent examiner, Mr Jonathan Christopher Hargraves of DonnellyBentley Chartered Accountants.

8. STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

9. RESERVES POLICY

It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC
YEAR ENDED 31 DECEMBER 2021

10. RISK REVIEW

The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

11. FUNDS

The funds held by the PCC are detailed in note 9 to these accounts.


12. STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales/Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:


Rev. C Hayden


Mrs D Hitchen

3 May 2022

INDEPENDENT EXAMINERS' REPORT TO THE PCC OF CHRIST CHURCH, WALMSLEY WITH
ST ANDREWS, BROMLEY CROSS

FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 1 to 6.

Respective responsibilities of PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act);
- To state whether particular matters have come to my attention; and
- To adhere to the FRC Ethical Standard when conducting review engagements, including "Provisions Available for Small Entities" as described in the circumstances set out in note 11 to the financial statements.

Basis of Independent Examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Christopher Hargraves
BA (Hons) FCA
DonnellyBentley, Chartered Accountants and Registered Auditor
Hazlemere, 70 Chorley New Road, Bolton, BL1 4BY

JCHargraves

3 May 2022

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

ACCOUNTING POLICIES

YEAR ENDED 31 DECEMBER 2021

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Unrestricted Funds

These are general funds which can be used for PCC ordinary purposes and that are not subject to any restrictions regarding their use.

Restricted Funds

These represent:

- income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; and
- donations/grants received for a specific object for which they were given.

Endowment Funds

These are funds, the capital of which must be maintained. Only income arising from the investment of the endowment may be used – this may be either restricted or unrestricted depending upon the purpose for which the endowment was established.

Incoming Resources

Voluntary income and capital sources

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS**ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2021***Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December each year.

Resources Expended*Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation of the PCC.

Activities directly relating to the work of the Church

The parish share or diocesan quota is accounted for when paid. Any parish share unpaid is not accrued at the year end, as no legal liability exists.

All other expenditure is recognised when the liability is incurred.

Fixed Assets*Consecrated land and buildings and moveable church furnishings*

Consecrated and beneficed property is excluded from the accounts by s.259(c) of the Charities Act 2015.

Moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property. No value is placed on these assets within the accounts.

All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure on purchase.

Depreciation

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of less than £100 are written off when the asset is acquired.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2021

Investments

Investments (other than property) are valued at market value as at 31 December.

Property is included at the latest official market valuation.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted £	Designated £	Restricted £	Endowment £	2021 Totals £	2020 Totals £
INCOME AND ENDOWMENTS						
Voluntary Income:						
Regular giving and donations	49,990	-	-	-	49,990	39,432
Income tax recovered	4,760	-	-	-	4,760	8,000
Collections at services	12,433	-	-	-	12,433	19,703
Other donations	1,088	556	-	-	1,644	2,723
Donations for major repairs	-	-	5,217	-	5,217	3,260
Legacies	1,000	-	15,272	-	16,272	-
	<u>69,271</u>	<u>556</u>	<u>20,489</u>	<u>-</u>	<u>90,316</u>	<u>73,118</u>
Fundraising	-	-	-	-	-	1,570
Half income	36,056	-	-	-	36,056	14,327
Other income	4,425	-	-	-	4,425	-
	<u>40,481</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,481</u>	<u>15,897</u>
Rent	9,118	-	-	-	9,118	8,989
Dividends and interest	4,306	-	6	-	4,312	3,653
	<u>13,424</u>	<u>-</u>	<u>6</u>	<u>-</u>	<u>13,430</u>	<u>12,642</u>
PCC fees/(charges)	(1,008)	-	-	-	(1,008)	(580)
Parish weekend	-	-	-	-	-	2,294
	<u>(1,008)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,008)</u>	<u>1,714</u>
TOTAL INCOME	<u>122,168</u>	<u>556</u>	<u>20,495</u>	<u>-</u>	<u>143,219</u>	<u>103,371</u>
Parish share	17,645	-	-	-	17,645	68,000
Costs of clergy etc	446	-	-	-	446	280
Vicarage/Chetwyn Ave	1,564	-	-	-	1,564	4,467
Upkeep of services	3,928	-	-	-	3,928	6,040
Organist	2,670	-	-	-	2,670	2,330
Church heat, light & insurance	12,262	-	-	-	12,262	12,580
Church maintenance	6,614	383	-	-	6,997	6,594
Upkeep of churchyard	17,201	-	-	-	17,201	21,346
Magazine/bookstall	-	-	-	-	-	463
Parish Hall running costs	35,833	-	-	-	35,833	18,051
Mission costs	1,240	-	-	-	1,240	617
Parish Weekend	-	-	-	-	-	1,294
CARRIED FORWARD	<u>99,403</u>	<u>383</u>	<u>-</u>	<u>-</u>	<u>99,786</u>	<u>142,062</u>

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

STATEMENT OF FINANCIAL ACTIVITIES (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted £	Designated £	Restricted £	Endowment £	2021 Total £	2020 Total £
BROUGHT FORWARD	99,403	383	-	-	99,786	142,062
Church Activities (continued):						
Depreciation	241	140	-	-	381	969
Admin expenses	7,733	-	-	-	7,733	4,587
Team expenses	1,500	-	-	-	1,500	1,500
Professional fees	260	-	-	-	260	19,682
Accountancy fees	4,620	-	-	-	4,620	4,620
	<u>113,757</u>	<u>523</u>	<u>-</u>	<u>-</u>	<u>114,280</u>	<u>173,420</u>
Raising Funds:						
Costs of events/fundraising	-	-	-	-	-	1,572
	<u>113,757</u>	<u>523</u>	<u>-</u>	<u>-</u>	<u>114,280</u>	<u>174,992</u>
Church major repairs	-	-	9,879	-	9,879	-
Hall major repairs	-	-	14,740	-	14,740	-
	<u>-</u>	<u>-</u>	<u>24,619</u>	<u>-</u>	<u>24,619</u>	<u>-</u>
TOTAL EXPENDITURE	<u>113,757</u>	<u>523</u>	<u>24,619</u>	<u>-</u>	<u>138,899</u>	<u>174,992</u>
NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES	<u>8,411</u>	<u>33</u>	<u>(4,124)</u>	<u>-</u>	<u>4,320</u>	<u>(71,621)</u>
Transfers between funds	-	-	-	-	-	-
Profit/(Loss) on sale of property	-	-	-	-	-	17,500
Unrealised gains/(losses) on investments	16,983	-	17,222	11,964	46,169	24,704
	<u>16,983</u>	<u>-</u>	<u>17,222</u>	<u>11,964</u>	<u>46,169</u>	<u>42,204</u>
NET MOVEMENT IN FUNDS	25,394	33	13,098	11,964	50,489	(29,417)
FUNDS BROUGHT FORWARD	<u>82,502</u>	<u>4,494</u>	<u>413,627</u>	<u>83,992</u>	<u>584,615</u>	<u>614,032</u>
FUNDS CARRIED FORWARD	<u>107,896</u>	<u>4,527</u>	<u>426,725</u>	<u>95,956</u>	<u>635,104</u>	<u>584,615</u>

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

STATEMENT OF FINANCIAL ACTIVITIES

ANALYSIS OF RESTRICTED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2021

	Legacy Fund £	St Andrews Building Fund £	Christ Church Maintenance Fund £	Piano Fund £	Grave- yard Fund £	TOTAL RESTRICTED FUND £
INCOME & ENDOWMENTS						
Voluntary Income:						
Donations	-	5,217	-	-	-	5,217
Legacies	15,272	-	-	-	-	15,272
Income from Investments:						
Interest	-	6	-	-	-	6
TOTAL INCOME	15,272	5,223	-	-	-	20,495
EXPENDITURE						
Church Activities:						
Church maintenance	-	-	9,879	-	-	9,879
Hall maintenance	-	-	14,740	-	-	14,740
TOTAL EXPENDITURE	-	-	24,619	-	-	24,619
NET INCOME / (EXPENDITURE)	15,272	5,223	(24,619)	-	-	(4,124)
Transfer Between Funds	-	-	-	-	-	-
Unrealised gains on investments	17,222	-	-	-	-	17,222
FUNDS BROUGHT FORWARD	104,332	262,780	43,174	2,341	1,000	413,627
FUNDS CARRIED FORWARD	136,826	268,003	18,555	2,341	1,000	426,725

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

STATEMENT OF FINANCIAL ACTIVITIES

ANALYSIS OF DESIGNATED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2021

	Church Maintenance £	Re- decorating Fund £	Hymn Book Fund £	Girdlers Trust £	Digital Grant £	TOTAL DESIGNATED FUND £
INCOME & ENDOWMENTS						
Voluntary income:						
Donations	556	-	-	-	-	556
TOTAL INCOME	556	-	-	-	-	556
EXPENDITURE						
Church Activities:						
Depreciation	-	-	-	-	140	140
Church maintenance	383	-	-	-	-	383
TOTAL EXPENDITURE	383	-	-	-	140	523
NET INCOME / (EXPENDITURE)	173	-	-	-	(140)	33
FUND BALANCES B/FWD	-	1,360	551	1,350	1,233	4,494
FUND BALANCES C/FWD	173	1,360	551	1,350	1,093	4,527

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

BALANCE SHEET
AT 31 DECEMBER 2021

	NOTES	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4		596		977
INVESTMENTS					
	5		333,508		287,339
CURRENT ASSETS					
Debtors and prepayments	6	871		871	
Short term deposits		60,845		61,203	
Cash at bank and in hand		<u>254,036</u>		<u>249,785</u>	
		315,752		311,859	
CURRENT LIABILITIES					
Creditors and accruals	7	<u>14,752</u>		<u>15,560</u>	
NET CURRENT ASSETS					
			301,000		296,299
NET ASSETS					
			<u>635,104</u>		<u>584,615</u>
FUNDS					
	8 & 9				
Unrestricted			107,896		82,502
Designated			4,527		4,494
Restricted			426,725		413,627
Endowment			<u>95,956</u>		<u>83,992</u>
			<u>635,104</u>		<u>584,615</u>

Approved by the Parochial Church Council on 3 May 2022 and signed on its behalf by:-


.....
Mr S Ormisher


.....
Mrs D Hitchen

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**1. Diocesan Parish Share**

The total paid towards the diocesan parish share during the year amounted to £17,645 (2020: £68,000) towards an amount assessed by the Diocese of £71,500 (2020: £68,000) – a contribution of 25% of the assessed total.

The payment of £17,645 includes £4,760 Gift Aid collected and retained by the Diocese that went towards the Parish Share.

2. Major Repairs

A slight distinction is drawn between normal ongoing repairs expenditure and more costly usually larger repair projects or costs. The majority of these are planned but due to the nature of the Parish property some are unforeseen.

Expenditure shown as major repairs during the year was:

		2021	2020
		£	£
<i>Walmsley:</i>	Parish Hall retention fees	14,740	-
	Various church repairs	9,879	-
<i>St Andrews:</i>	No major repairs included	-	-

3. Staff Costs

	2021	2020
	£	£
Wages and salaries	-	-
Average number of employees	-	-

There were no employee benefits to key management personnel in the previous or current years.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

4. Tangible Fixed Assets

	Equipment £	Furniture & Fixtures £	TOTAL £
COST			
At 1 January 2021	10,818	8,770	19,588
Additions	-	-	-
Disposals	-	-	-
At 31 December 2021	<u>10,818</u>	<u>8,770</u>	<u>19,588</u>
DEPRECIATION			
At 1 January 2021	9,841	8,770	18,611
Charge	381	-	381
At 31 December 2021	<u>10,222</u>	<u>8,770</u>	<u>18,992</u>
NET BOOK VALUE AT 31 DECEMBER 2021	<u>596</u>	<u>-</u>	<u>596</u>
NET BOOK VALUE AT 31 DECEMBER 2020	<u>977</u>	<u>-</u>	<u>977</u>

5. Investments

	2021 £	2020 £
Market value at 1 January 2021	287,339	327,635
Addition	-	-
Disposal proceeds	-	(65,000)
Net investment gains/(losses)	46,169	24,704
Market value at 31 December 2021	<u>333,508</u>	<u>287,339</u>
Historical cost – original	99,053	131,776
Historical cost – disposal	-	(32,723)
	<u>99,053</u>	<u>99,053</u>

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

Investments at market value comprised:

	2021	2020
	£	£
Christ Church, Walmsley: Futures	190,187	161,910
CBF FI	3,325	2,909
CBF Inv	91,864	80,315
Capital Reserve	17,324	15,156
4% Cons	567	567
3.5% War	200	200
St Andrews: CBF FI	30,041	26,282
	<u>333,508</u>	<u>287,339</u>

6. Debtors

	2021	2020
	£	£
Prepayments	<u>871</u>	<u>871</u>

7. Liabilities: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals	<u>14,752</u>	<u>15,560</u>

8. Analysis of Net Assets by Funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment	Total
	£	£	£	£	£
Fixed Assets	316	280	-	-	596
Investments	100,726	-	136,826	95,956	333,508
Current Assets	21,606	4,247	289,899	-	315,752
Current Liabilities	(14,752)	-	-	-	(14,752)
	<u>107,896</u>	<u>4,527</u>	<u>426,725</u>	<u>95,956</u>	<u>635,104</u>

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**9. Analysis of Movements in Funds in the Year**

	Un- restricted Funds £	Designated Funds £	Restricted Funds £	Endowment £	Balance Sheet Total 2021 £	Balance Sheet Total 2020 £
Income	122,168	556	20,495	-	143,219	103,371
Expenses	113,757	523	24,619	-	138,899	174,992
Realised/Un- realised gains	16,983	-	17,222	11,964	46,169	24,704
Profit on Sale of Property	-	-	-	-	-	17,500
	<u>25,394</u>	<u>33</u>	<u>13,098</u>	<u>11,964</u>	<u>50,489</u>	<u>(29,417)</u>
Funds at start:	82,502	4,494	413,627	83,992	584,615	614,032
Transfers	-	-	-	-	-	-
Available for use at close	<u>107,896</u>	<u>4,527</u>	<u>426,725</u>	<u>95,956</u>	<u>635,104</u>	<u>584,615</u>

The breakdown of the Restricted and Designated Funds is on page 4.3 and 4.4.

10. Controlling Party

The Parish was under the control of the Parochial Church Council throughout the period under review.

11. FRC Ethical Standard – Provisions Available for Small Entities

In common with other charities of our size and nature, we use our Independent Examiner to assist with the preparation of financial statements.

Accounts

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

Part of the Turton Moorland Team Ministry
in the Diocese of Manchester

A Registered Charity Number: 1165756

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

CONTENTS

YEAR ENDED 31 DECEMBER 2020

PAGE	CONTENTS
1	Report of the PCC
2	Independent Examiner's Report
3	Accounting Policies
4	Statement of Financial Activities
5	Balance Sheet
6	Notes to the Financial Statements

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2020

1. BACKGROUND

This vibrant and active Parish with a population of approximately 11,000 people, is based in a suburban setting, just North of Bolton in Lancashire and operates within the Turton Moorland Team Ministry.

The principal Church in the Parish is Christ Church, Walmsley, which was consecrated on 3 October 1839. Our other worship centre is St Andrew's, Bromley Cross, a modern building completed in 1994 to replace a much older corrugated iron one. Associated halls and facilities, located within the grounds of Christ Church are the Parish Hall (a large, former junior school building) and "the Hideaway" (a modern Scouts and Guides 'hut'). The site also includes Walmsley CE Primary School, which is sponsored by the Parish.

Our buildings are used by a variety of organisations. The Parish Hall is used by Walmsley Church Amateur Operatic Society regularly for productions and rehearsals. Historically, the Vicar has been the President of the Society. In addition, hirers include playgroups, dance classes and arts and crafts classes. St Andrew's is hired by a playgroup, a mother and toddler group, for parish meetings, courses and it can be hired out for children's parties etc. Both buildings are used for parish events of various kinds, particularly the highly successful monthly coffee mornings. We also support thriving uniformed youth groups including Scouts, Guides, Beavers, Cubs and Rainbows at both Churches.

The older buildings and structures require constant monitoring and frequent repairs and maintenance to enable us to continue to provide our services to parishioners and to the wider community, whilst the more modern ones have the potential for extension to enable further provision to be made. Managing the buildings and churchyards is therefore a continuing challenge for the Parochial Church Council.

By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

<i>Bankers:</i>	Royal Bank of Scotland Nat West Bank
<i>Legal Advisor:</i>	Diocesan Registrar
<i>Architects:</i>	John Smalley (Good & Tillotson)
<i>Independent Examiner:</i>	DonnellyBentley Chartered Accountants & Registered Auditors
<i>Parish Office:</i>	Walmsley Parish Hall

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC
YEAR ENDED 31 DECEMBER 2020

2. MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting, (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Clergy:	
Chair (from Dec 2017)	Rev'd Carol Hayden (Team Vicar)
Churchwardens:	Dawn Hitchen (Ex Officio/Team Council) Jane Dent (Ex Officio) / Iain Stewart from October 2020
Honorary Secretary:	Hilary Gregory
Honorary Treasurer:	Dan Nield / Stuart Ormisher from October 2020
Vice Chair:	Peter Rogerson (Deanery Synod/Team Council Ex Officio)
Safeguarding Officer:	Karen Sudworth
Members:	Irene Bailey (Deanery Synod) Derek Bailey (Deanery Synod) Ted Browning Grace Cheeseman Colin Westwood Patrick Kearney – did not seek re-election October 2020 Lorraine Kearney – did not seek re-election October 2020 Jean Maden) Susan O'Hara Gill Smallwood Gary Charnock Keith Lewis (Lay Chair Deanery Synod) Michael Rawlinson Grace Jackson Sheila Bolton Allan Hopkins (Team Council) Mike Hayden – deceased July 2020 Kath Grieve John Paton Chris Buckley – did not seek re-election October 2020 Angela Foster Steve Brannon (Electoral Roll Officer) no longer on PCC Gemma Dyson - from October 2020

3. ELECTORAL ROLL

December 2020

Residing within the Parish	143
Residing outside the Parish	65

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2020

4. PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the Year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

5. REVIEW OF THE YEAR

Aims and Purposes:

It is the responsibility of Walmsley Parish Church Council (PCC) and the minister to consult together on matters of general concern and importance to the parish.

The PCC will co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and to encourage good relations with other Christian denominations.

The PCC will give consideration and discussion to matters concerning the Church of England or any other matters of religious or public interest but not the declaration of the doctrine of the church on any question. (Doctrine means the official teachings or beliefs of the church)

The PCC is responsible for the maintenance and repair of the church, the churchyard and for the movables in the church and aims to ensure a safe warm church for all to worship in.

Objectives and Activities:

Our objectives for 2020 were to provide the following public benefits:-

- Regular public worship, open to all.
- The provision of sacred space for personal prayer and contemplation.
- To review our services in order to enhance the beauty of our worship and make our occasional offices more accessible to those with no experience of Church.
- To love our neighbours and be open to them.
- Pastoral work, including visiting the sick and bereaved as well as pastoral care for those in hospital, hospice and residential settings.
- Facilitating worship in church for Christ Church Walmsley school.
- Creating links with the local community.
- Provision of services / activities for young people through Turton Youth Church
- To love each other through fellowship.
- We continue to work as part of the Turton Moorland Team.

Unfortunately due to the restrictions caused by the COVID-19 pandemic the church had to close its buildings for much of the year. The buildings may have been closed but we met our objectives and activities in new and often challenging but exciting ways.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC
YEAR ENDED 31 DECEMBER 2020

5. REVIEW OF THE YEAR (Continued)

Achievements and Performance Overview:

Many of our parishioners were shielding and socially isolating so worship and pastoral care needs were met in different ways by telephone calls, doorstep visits and the sharing of resources, prayers, cheery newsletters...

The Turton Moorland Team won a Diocesan Award: 'CHURCH FOR A DIFFERENT WORLD' for the huge team effort by our six churches to work together to provide online worship, shared daily prayers and setting up a telephone system. We embraced the opportunities to go online and use social media effectively, and the wealth of resources continues for those not yet ready to return to public worship.

Our social media reach is still growing with daily Facebook & Twitter posts + our regularly updated 'A Church Near You' attracts over 100 visits a week. Although our 'FOCUS' Parish Magazine has been 'on hold', Geseth Garcia continues to update our church website (walmsleyparish.org)

In November, Lucy Walsh, a worshipper at Christ Church Walmsley, volunteered to step into the role of Foundation Governor, vacated by Nick Kennedy.

At the APCM, postponed until November, we were delighted to welcome new - and younger - members of the PCC. Iain Stewart stepped up as new Church Warden; Stuart Ormisher became Treasurer and Gemma Dyson swiftly proved her worth by volunteering to be on Standing Committee ...and on the newly formed Executive Board of Walmsley Parish Community Hall.

Early in the year, Louise Hitchen took on the role as Booking Manager of Walmsley Parish Community Hall, upgrading and digitising the booking process and setting about creating more usable space for hirers in the Hall. At a PCC meeting in February, she was given the remit to write a Business Plan to look into the future of the Hall and its financial viability. Policies and procedures were updated and reviewed to ensure that best practice is in place. In November, funding was secured for sanding and re-sealing the back classroom ('piano room') floor following an application submitted from the 'Girdlers' Charitable organisation and a grant bid to install Wi-Fi was also successful.

In November 2020, Gemma Gardiner became the new Hall Manager, with a greater remit to move forwards with the Hall and to seek funding for improving the facilities thus making it more desirable to hire. (regulars: Playgroup...Wake up Walmsley ... Active Afterschool ... InterAct ...) but a great deal of Gemma's time so far has been spent rectifying non-functioning and/or ageing items which have needed urgent attention.

The great sadness of the year was not only Covid but the death of Mike Hayden; valuable member of our PCC with the specific role of Fire Officer; tower of strength for Reverend Carol; wise and loyal friend to many. The death of this gentle Welsh giant left a gaping hole in so many ways.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC
YEAR ENDED 31 DECEMBER 2020

5. REVIEW OF THE YEAR (Continued)

On a personal note, Reverend Carol would like to thank everybody across the parish for their understanding and patience following my long absence, whilst caring for Mike and his subsequent death.

Rev Carol Hayden – Team Vicar
Dawn Hitchen – Church Warden

6. INVESTMENT POLICY

The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

7. REAPPOINTMENT OF INDEPENDENT EXAMINER

A resolution will be proposed at the forthcoming APCM to reappoint the independent examiner, Mr Jonathan Christopher Hargraves of DonnellyBentley Chartered Accountants.

8. STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

9. RESERVES POLICY

It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

10. RISK REVIEW

The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

11. FUNDS

The funds held by the PCC are detailed in note 9 to these accounts.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC
YEAR ENDED 31 DECEMBER 2020

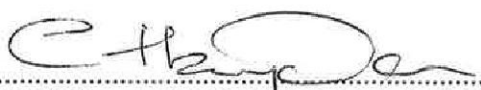
12. STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales/Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:



Rev. C Hayden



Mrs D Hitchen

Date: 7 Sept 2021

INDEPENDENT EXAMINERS' REPORT TO THE PCC OF CHRIST CHURCH, WALMSLEY
WITH ST ANDREWS, BROMLEY CROSS

FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the accounts of the PCC for the year ended 31 December 2020, which are set out on pages 1 to 6.

Respective responsibilities of PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Christopher Hargraves
BA (Hons) FCA
DonnellyBentley, Chartered Accountants and Registered Auditor
Hazlemere, 70 Chorley New Road, Bolton, BL1 4BY

JCHargraves

Date: 07/09/2021

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

ACCOUNTING POLICIES YEAR ENDED 31 DECEMBER 2020

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Unrestricted Funds

These are general funds which can be used for PCC ordinary purposes and that are not subject to any restrictions regarding their use.

Restricted Funds

These represent:

- income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; and
- donations/grants received for a specific object for which they were given.

Endowment Funds

These are funds, the capital of which must be maintained. Only income arising from the investment of the endowment may be used – this may be either restricted or unrestricted depending upon the purpose for which the endowment was established.

Incoming Resources

Voluntary income and capital sources

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2020*Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December each year.

Resources Expended*Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation of the PCC.

Activities directly relating to the work of the Church

The parish share or diocesan quota is accounted for when paid. Any parish share unpaid is not accrued at the year end, as no legal liability exists.

All other expenditure is recognised when the liability is incurred.

Fixed Assets*Consecrated land and buildings and moveable church furnishings*

Consecrated and beneficed property is excluded from the accounts by s.259(c) of the Charities Act 2015.

Moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property. No value is placed on these assets within the accounts.

All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure on purchase.

Depreciation

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of less than £100 are written off when the asset is acquired.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2020**Investments**

Investments (other than property) are valued at market value as at 31 December.

Property is included at the latest official market valuation.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted	Designated	Restricted	Endowment	2020 Totals	2019 Totals
	£	£	£	£	£	£
INCOME AND ENDOWMENTS						
Voluntary Income:						
Regular giving and donations	39,432	-	-	-	39,432	33,194
Income tax recovered	8,000	-	-	-	8,000	9,187
Collections at services	19,703	-	-	-	19,703	27,844
Other Donations	-	2,723	-	-	2,723	3,550
Donations for major repairs	-	-	3,260	-	3,260	7,379
Legacies	-	-	-	-	-	225,229
	<u>67,135</u>	<u>2,723</u>	<u>3,260</u>	<u>-</u>	<u>73,118</u>	<u>306,383</u>
Activities for Generating Funds:						
Fund-raising	1,570	-	-	-	1,570	7,524
Hall income	14,327	-	-	-	14,327	28,846
Other income	-	-	-	-	-	4,508
	<u>15,897</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,897</u>	<u>40,878</u>
Rent	8,289	-	700	-	8,989	19,184
Dividends and Interest	3,600	-	53	-	3,653	3,564
	<u>11,889</u>	<u>-</u>	<u>753</u>	<u>-</u>	<u>12,642</u>	<u>22,748</u>
Magazine/bookstall	-	-	-	-	-	1,106
PCC fees/(charges)	(580)	-	-	-	(580)	3,266
Parish weekend	2,294	-	-	-	2,294	3,860
	<u>1,714</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,714</u>	<u>8,232</u>
TOTAL INCOME	<u>96,635</u>	<u>2,723</u>	<u>4,013</u>	<u>-</u>	<u>103,371</u>	<u>378,241</u>
Parish share	68,000	-	-	-	68,000	62,814
Costs of clergy etc	280	-	-	-	280	152
Vicarage/Chetwyn Ave	3,017	-	1,450	-	4,467	4,573
Upkeep of services	6,040	-	-	-	6,040	8,156
Organist	2,330	-	-	-	2,330	3,295
Church heat, light & insurance	12,580	-	-	-	12,580	15,043
Church maintenance	6,594	-	-	-	6,594	16,123
Upkeep of churchyard	21,346	-	-	-	21,346	28,261
Magazine/bookstall	463	-	-	-	463	765
Parish Hall running costs	18,051	-	-	-	18,051	19,913
Mission costs	617	-	-	-	617	42,173
Parish Weekend	1,294	-	-	-	1,294	4,665
	<u>140,612</u>	<u>-</u>	<u>1,450</u>	<u>-</u>	<u>142,062</u>	<u>205,933</u>
CARRIED FORWARD	<u>140,612</u>	<u>-</u>	<u>1,450</u>	<u>-</u>	<u>142,062</u>	<u>205,933</u>

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

STATEMENT OF FINANCIAL ACTIVITIES (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted £	Designated £	Restricted £	Endowment £	2020 Total £	2019 Total £
BROUGHT FORWARD	140,612	-	1,450	-	142,062	205,933
Church Activities (continued):						
Depreciation	241	140	588	-	969	2,004
Admin expenses	4,587	-	-	-	4,587	6,503
Team expenses	1,500	-	-	-	1,500	1,500
Professional fees	13,218	-	6,464	-	19,682	4
Accountancy fees	4,620	-	-	-	4,620	4,410
	<u>164,778</u>	<u>140</u>	<u>8,502</u>	<u>-</u>	<u>173,420</u>	<u>220,354</u>
Raising Funds:						
Costs of events/fundraising	1,572	-	-	-	1,572	1,469
	<u>166,350</u>	<u>140</u>	<u>8,502</u>	<u>-</u>	<u>174,992</u>	<u>221,823</u>
Church major repairs	-	-	-	-	-	-
Hall major repairs	-	-	-	-	-	216,851
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>216,851</u>
TOTAL EXPENDITURE	<u>166,350</u>	<u>140</u>	<u>8,502</u>	<u>-</u>	<u>174,992</u>	<u>438,674</u>
NET (EXPENDITURE) / INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES	<u>(69,715)</u>	<u>2,583</u>	<u>(4,489)</u>	<u>-</u>	<u>(71,621)</u>	<u>(60,433)</u>
Transfers between funds	110,000	-	(110,000)	-	-	-
Profit/(Loss) on sale of property	-	-	17,500	-	17,500	-
Unrealised gains/(losses) on investments	19,329	-	-	5,375	24,704	56,884
	<u>129,329</u>	<u>-</u>	<u>(92,500)</u>	<u>5,375</u>	<u>42,204</u>	<u>56,884</u>
NET MOVEMENT IN FUNDS	59,614	2,583	(96,989)	5,375	(29,417)	(3,549)
FUNDS BROUGHT FORWARD:						
As previously stated	237,220	1,911	296,284	78,617	614,032	617,581
Prior Year Adjustment	(214,332)	-	214,332	-	-	-
As Re-Stated	<u>22,888</u>	<u>1,911</u>	<u>510,616</u>	<u>78,617</u>	<u>614,032</u>	<u>617,581</u>
FUNDS CARRIED FORWARD	<u>82,502</u>	<u>4,494</u>	<u>413,627</u>	<u>83,992</u>	<u>584,615</u>	<u>614,032</u>

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

STATEMENT OF FINANCIAL ACTIVITIES

ANALYSIS OF RESTRICTED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2020

	Legacy Fund	St Andrews Building Fund	Christ Church Maintenance Fund	Piano Fund	Grave- yard Fund	TOTAL RESTRICTED FUND
	£	£	£	£	£	£
INCOME & ENDOWMENTS						
Voluntary Income:						
Donations	-	3,260	-	-	-	3,260
Income from Investments:						
Rent	-	700	-	-	-	700
Interest	-	53	-	-	-	53
TOTAL INCOME	-	4,013	-	-	-	4,013
EXPENDITURE						
Church Activities:						
Chetwyn Avenue	-	1,450	-	-	-	1,450
Professional Fees	-	6,464	-	-	-	6,464
Depreciation	-	-	-	588	-	588
TOTAL EXPENDITURE	-	7,914	-	588	-	8,502
NET INCOME / (EXPENDITURE)	-	(3,901)	-	(588)	-	(4,489)
Profit/(Loss) on Sale of Property	-	17,500	-	-	-	17,500
Transfer Between Funds	(110,000)	-	-	-	-	(110,000)
FUNDS BROUGHT FORWARD:						
As Previously Stated	-	249,181	43,174	2,929	1,000	296,284
Prior Year Adjustment	214,332	-	-	-	-	214,332
As Re-Stated	214,332	249,181	43,174	2,929	1,000	510,616
FUNDS CARRIED FORWARD	104,332	262,780	43,174	2,341	1,000	413,627

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

STATEMENT OF FINANCIAL ACTIVITIES

ANALYSIS OF DESIGNATED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2020

	Re- decorating Fund £	Hymn Book Fund £	Girdlers Trust £	Digital Grant £	TOTAL DESIGNATED FUND £
INCOME & ENDOWMENTS					
Voluntary Income:					
Donations	-	-	1,350	1,373	2,723
TOTAL INCOME	-	-	1,350	1,373	2,723
EXPENDITURE					
Church Activities:					
Depreciation	-	-	-	140	140
TOTAL EXPENDITURE	-	-	-	140	140
NET INCOME/(EXPENDITURE)	-	-	1,350	1,233	2,583
FUND BALANCES B/FWD	1,360	551	-	-	1,911
FUND BALANCES C/FWD	1,360	551	1,350	1,233	4,494

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

BALANCE SHEET
AT 31 DECEMBER 2020

	NOTES	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4		977		141,090
INVESTMENTS					
	5		287,339		327,635
CURRENT ASSETS					
Debtors and prepayments	6	871		871	
Short term deposits		61,203		61,149	
Cash at bank and in hand		<u>249,785</u>		<u>88,287</u>	
		311,859		150,307	
CURRENT LIABILITIES					
Creditors and accruals	7	<u>15,560</u>		<u>5,000</u>	
NET CURRENT ASSETS					
			296,299		145,307
NET ASSETS					
			<u>584,615</u>		<u>614,032</u>
FUNDS					
	8 & 9				
Unrestricted			82,502		237,220
Designated			4,494		1,911
Restricted			413,627		296,284
Endowment			<u>83,992</u>		<u>78,617</u>
			<u>584,615</u>		<u>614,032</u>

Approved by the Parochial Church Council on 7 September 21 and signed on its behalf by:-


.....
Mr S Ormisher


.....
Mrs D Hitcher



THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**1. Diocesan Parish Share**

The total paid towards the diocesan parish share during the year amounted to £68,000 (2019: £62,814) towards an amount assessed by the Diocese of £68,000 (2019: £65,000) – a contribution of 100% of the assessed total.

The payment of £68,000 includes £8,000 Gift Aid collected and retained by the Diocese that went towards the Parish Share.

2. Major Repairs

A slight distinction is drawn between normal ongoing repairs expenditure and more costly usually larger repair projects or costs. The majority of these are planned but due to the nature of the Parish property some are unforeseen.

Expenditure shown as major repairs during the year was:

	2020	2019
	£	£
<i>Walmsley:</i> Parish Hall refurbishment	-	£216,851
<i>St Andrews:</i> No major repairs included	-	-

3. Staff Costs

	2020	2019
	£	£
Wages and salaries	-	-
Average number of employees	-	-

There were no employee benefits to key management personnel in the previous or current years.

4. Prior Year Adjustment

A legacy received in 2019 for £214,332 was incorrectly accounted for as part of the General Fund.

This has been amended by recognising the amount as a Restricted item in the comparative figures brought forward.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**5. Tangible Fixed Assets**

	Property	Equipment	Furniture & Fixtures	TOTAL
COST	£	£	£	£
At 1 January 2020	140,000	9,962	8,770	158,732
Additions	-	856	-	856
Disposals	(140,000)	-	-	(140,000)
At 31 December 2020	<u>-</u>	<u>10,818</u>	<u>8,770</u>	<u>19,588</u>
DEPRECIATION				
At 1 January 2020	-	8,872	8,770	17,642
Charge	-	969	-	969
At 31 December 2020	<u>-</u>	<u>9,841</u>	<u>8,770</u>	<u>18,611</u>
NET BOOK VALUE AT 31 DECEMBER 2020	<u>-</u>	<u>977</u>	<u>-</u>	<u>977</u>
NET BOOK VALUE AT 31 DECEMBER 2019	<u>140,000</u>	<u>1,090</u>	<u>-</u>	<u>141,090</u>

The property sold is 7 Chetwyn Avenue, Bromley Cross, Bolton.

6. Investments

	2020	2019
	£	£
Market value at 1 January 2020	327,635	270,751
Addition	-	-
Disposal proceeds	(65,000)	-
Net investment gains/(losses)	24,704	56,884
Market value at 31 December 2020	<u>287,339</u>	<u>327,635</u>
Historical cost – original	131,776	131,776
Historical cost – disposal	(32,723)	-
	<u>99,053</u>	<u>131,776</u>

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**10. Analysis of Movements in Funds in the Year**

	Un- restricted Funds	Designated Funds	Restricted Funds	Endowment	Balance Sheet Total 2020	Balance Sheet Total 2019
	£	£	£	£	£	£
Income	96,635	2,723	4,013	-	103,371	378,241
Expenses	166,350	140	8,502	-	174,992	438,674
Profit on Sale of Property Realised/Un- realised gains	-	-	17,500	-	17,500	-
	19,329	-	-	5,375	24,704	56,884
	<u>(50,386)</u>	<u>2,583</u>	<u>13,011</u>	<u>5,375</u>	<u>(29,417)</u>	<u>(3,549)</u>
Funds at start:						
As previously stated	237,220	1,911	296,284	78,617	614,032	617,581
Prior year adjustment	(214,332)	-	214,332	-	-	-
As re-stated	<u>22,888</u>	<u>1,911</u>	<u>510,616</u>	<u>78,617</u>	<u>614,032</u>	<u>617,581</u>
Transfers	110,000	-	(110,000)	-	-	-
Available for use at close	<u>82,502</u>	<u>4,494</u>	<u>413,627</u>	<u>83,992</u>	<u>584,615</u>	<u>614,032</u>

The breakdown of the Restricted and Designated Funds is on page 4.3 and 4.4.

11. Controlling Party

The Parish was under the control of the Parochial Church Council throughout the period under review.