

Stradbroke Trust – Annual Report May 2021 to April 2022

Another successful year at the allotments with all plots let. Mary Thompson's enthusiasm and hard work running various events as well as supporting the group as a whole has proved paramount.

The Trust has finally agreed terms with UK Power Networks for wayleave payments relating to their equipment on and under our land resulting in a payment of £986.43 for the previous 7 years. Annual payments in future should be £118.19 (plus any adjustment for inflation).

Following the decision by HSBC bank to start making charges on charity accounts we decided to transfer our account to the Co-operative Bank. There has been significant delay in implementing the transfer but it finally happened on 14th July 2022.

We are very pleased to welcome two new trustees; Richard Alexandre and Louise Smith and we hope this 'injection' of new ideas and energy will help further develop the trust going forward.

Finally, my thanks to all trustees for continuing their support through the year. I shall be standing down at the AGM but wish the Trust a successful future.

Roger Turkington
Chairman

Stradbroke Trust CIO - 1165750**Accounts 1 May 2021 to 30 April 2022**

	Year to April 2022	Year to April 2021
Income and Expenditure		
Income		
Allotment Rents	1,462.00	
UK Power Networks Wayleave payments	986.43	
Total	2,448.43	1,485.00
Expenditure		
Hawthorn plants, stakes and guards	157.00	
Grass cutting	350.00	
Hedge cutting	275.00	
Bank charges	23.20	
Total Expenditure	805.20	260.13
Surplus income over expenditure	1,643.23	1,224.87

Balance Sheet as at 30 April 2022**Fixed Assets**

The Village Gardens (Drapers Hill)	52,365.97	52,365.97
<i>Transferred from Stradbroke Charitable Trust at book value. Completed on 30 December 2019</i>		

Current Assets

Cash at Bank	8,984.14	7,340.91
Total Assets	61,350.11	59,706.88
Current Liabilities	0.00	0.00
Net Assets	61,350.11	59,706.88