

COVENTRY KERALA COMMUNITY
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2024

COVENTRY KERALA COMMUNITY

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**COVENTRY KERALA COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
30TH JUNE 2024**

The Trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number is 1165748

Registered Office

3 Skipworth Road, Binley, Coventry CV3 2XA

Charity Trustees

Bipin Lukose Pandasseril (Chairman)

Johnson Yohannan (Secretary)

Raju Joseph (Vice Chairman)

Paulson Mathai (Joint Secretary)

Jimmy Jacob (Treasurer)

Jacob Stephen (Joint Treasurer)

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing Document

The Charity is controlled by its governing documents, a constitution adopted on 25 February 2016.

Appointment of Trustees

All the Trustees are appointed at the Annual General Body Meeting of the Charity on 20 May 2023

Risk Management

The Trustees have a duty to identify and review the risks to which the charity exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Current Bank Account

The Charity operates one bank current account for day to day running (Acc No 05655086) and an Aid Appeal Account (Acc No 49348962) and one Reserve Account (No 56619660)

Financial Year

Financial year for the above board of trustees ended to 30 June 2024 from 31 March 2024

**COVENTRY KERALA COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
30TH JUNE 2024**

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The main objective of the charity is to promote Social, Cultural, Economic and Community Development in the ethnic minority community (mainly Kerala Expatriates) and enhance integration of the community to the United Kingdom

The main activities of the Charity are organising cultural, sport and family events during the year

The charity is run by volunteers, without remuneration. No salary paid to the trustees during the year

FINANCIAL REVIEW

Reserves Policy

The Charity reserves are held to fund its current and future activities. The retained surplus of the charity as of 30 June 2024 was £20,511 (£16,101 as on 31 March 2023.) which includes Restricted and Designated Funds

On 10 March 2019 charity designated a fund towards Capital and Building, which accumulated £20,511 as of 30 June 2024, with further contributions which can only be used by the permission of the normal general body for the acquisition of capital assets to the charity not for the day to day charity running expenses.

The Charity has a restricted fund from the charity collection during the events and that fund stands at 30 June 2024 is £1,020. (£999 as on 31 March 2023)

Funds in deficit

There is no funds in deficit

Principal Funding Sources

The Charity principal sources of funds are income from subscription, sponsorship for the events, raffle contribution from the members for the events, Charity Donation Appeals

Programmes during the Year

Membership Campaign conducted during May to June 2023, Kerala Harvest Festival (Onam) programme organised on 02 September 2023. Sports Day and Games day conducted on 24 June 2023 and 01 July 2023 respectively. Charity Fund raiser (Stage Show) organised on 09 July 2023. One Day trip to Skegness organised on 22 July 2023. New year Cultural Programme (New year & Christmas) was conducted on 30 December 2023

Charity Cultural Programme (Vishu & Easter) was organised on 20 April 2024

Charity organised a fund raiser for a cancer patient in our community and raised £4,526 and handed over accordingly

**COVENTRY KERALA COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
30TH JUNE 2024**

Trustees' responsibilities for the financial statements

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure for that period. In preparing those financial statements the Trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, and;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES AND CHARITY



Johnson Yohannan
Trustee and Secretary
01 September 2024

COVENTRY KERALA COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Stewardship Income		8,790	0	8,790	2,360
Sponsorship Income		10,616	0	10,616	7,670
Events Income	6	18,672	0	18,672	10,565
Gift Aid Income		4,132		4,132	0
Aid Appeal Income	11	0	4,526	4,526	0
Other Income		429	0	429	98
Total Incoming Resources		42,639	4,526	47,165	20,693
RESOURCES EXPENDED					
Cost of generating funds					
Cost and expenses of generating income	7	36,284		36,284	17,926
Governing Expense		1,270		1,270	752
Aid Appeal Contributions			4,506	4,506	0
Other Resources expended		170		170	87
Total Resources Expended		37,724	4,506	42,230	18,765
NET INCOMING RESOURCES BEFORE TRANSFERS					
		4,915	20	4,935	1,928
Gross transfers between funds		0	0	0	0
Net incoming / (outgoing) resources		4,915	20	4,935	1,928
RECONCILIATION OF FUNDS					
Total funds brought forward				19,100	17,172
TOTAL FUNDS CARRIED FORWARD		4,915	20	24,035	19,100

**COVENTRY KERALA COMMUNITY
BALANCE SHEET AS AT 30 JUNE 2024**

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS					
Tangible Assets		0	0	0	0
		0	0	0	0
CURRENT ASSETS					
Debtors		0		0	0
Cash in Hand		433		433	0
Cash at bank - Current Account		2,071	1,020	3,091	2,999
Cash at bank - Reserve Account			20,511	20,511	16,101
		2,504	21,531	24,035	19,100
CREDITORS:					
Amounts falling due within one year		0	0	0	0
NET CURRENT ASSETS		<u>2,504</u>	<u>21,531</u>	<u>24,035</u>	<u>19,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,504	21,531	24,035	19,100
NET ASSETS		<u>2,504</u>	<u>21,531</u>	<u>24,035</u>	<u>19,100</u>
FUNDS					
Unrestricted Funds		2,504		2,504	2,000
Designated Fund(Fixed Asset Reserve)			20,511	20,511	16,101
Restricted Funds			1,020	1,020	999
TOTAL FUNDS		<u>2,504</u>	<u>21,531</u>	<u>24,035</u>	<u>19,100</u>

The financial statement were approved by General Body Meeting on 01 Sep 2024 and were signed on its behalf by



Bipin Lukose
Trustee and Chairman



Jimmy Jacob
Trustee



Raju Joseph
Trustee

COVENTRY KERALA COMMUNITY

**INTERAL AUDITORS REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2024**

We have examined the Income and Expenditure Accounts of the Coventry Kerala Community (CKC) for the year ended 30 June 2024. We obtained information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

We auditors have taken the responsibility of expressing our opinion on the financial statements prepared by the Trustees, which includes assessing the accounting principles.

In our opinion, the financial statements give a true and fair view from the information received and explanations provided to us.



Mr Abraham Kurien
Internal Auditor



Mr Mathew Daniel
Internal Auditor

**COVENTRY KERALA COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2024**

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows,

Tangible Assets	20%	straight line basis
Computer Equipments	33%	straight line basis

Taxation

The Charity is exempt from tax on its charitable activities

2 Incoming Resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

3 Resources Expanded

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category, where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

4 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised or surplus retained for particular restricted purposes and further approval of the AGM.

COVENTRY KERALA COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
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5 Trustees Remuneration and Benefits

There were no trustees remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 31 March 2023.

Trustees Expenses

There were no trustees expenses paid for the year ended 30 June 2024 nor for the year ended 31 March 2023.

6	Events Income	2024	2023
	Event 1 - Stageshow Fund Raiser	4,645	0
	Event 2 - Onam Cultural Programme	9,137	0
	Event 3 - Sports & Games Day	400	0
	Event 4 - New Year Cultural Programme	0	8,635
	Event 5 - One Day Trip	3,360	0
	Event 6 - Charity Cultural Programme	1,130	1,420
	Event 7 -	0	510
		<u>18,672</u>	<u>10,565</u>
7	Events Expense	2024	2023
	Event 1 - Stageshow Fund Raiser	2,586	0
	Event 2 - Onam Cultural Programme	16,024	0
	Event 3 - Sports & Games Day	1,616	251
	Event 4 - New Year Cultural Programme	10,252	11,169
	Event 5 - One Day Trip	3,292	106
	Event 6 - Charity Cultural Programme	2,514	1,440
	Event 7 -		4,960
		<u>36,284</u>	<u>17,926</u>
8	Debtors	2024	2023
	Other Debtors (Hall Rent Deposit)	0	0
	Other Receivables	0	0
		<u>0</u>	<u>0</u>

COVENTRY KERALA COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
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		2024	2023		
9	Creditors: Amounts falling due within one year				
	Other Creditors	0	0		
	Other Payables	0	0		
		<u>0</u>	<u>0</u>		
10	Movement of Funds				
		As on 01 Apr 23 £	Net Movement in Funds £	Transfer Between Funds £	As At 30 Jun 24 £
	Unrestricted Funds- General	2,000	504	0	2,504
	Restricted Funds - Charity	999	21	0	1,020
	Unrestricted Funds- Designated	16101	4,410	0	20,511
	Total Funds	<u>19,100</u>	<u>4,935</u>	<u>0</u>	<u>24,035</u>
11	Aid Appeal Funds		2024		2023
	Fund 1 - CancerFund		4,526		0
	Fund 2 -		0		0
	Fund 3 -		0		0
			<u>4,526</u>		<u>0</u>
12	Aid Appeal Contributions		2024		2023
	Fund 1 - CancerFund		4,506		0
	Fund 2 -		0		0
	Fund 3 -		0		0
			<u>4,506</u>		<u>0</u>

**COVENTRY KERALA COMMUNITY
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED
30TH JUNE 2024**

I report on the financial statements of Coventry Kerala Community for the year ended 30 June 2024 on pages 6, 7 and 9 to 11.

This report is made solely to the Charity's Trustees as a body, in accordance with the Charities Act 2011. Our work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in our report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our examination work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and examiner

As described on page 5 the Charity's Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The Trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) ("the 2011 Act") and that an independent examination is needed. I am qualified to undertake the examination, being a qualified member of ICAEW.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- Examine the accounts under s.145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**COVENTRY KERALA COMMUNITY
INDEPENDENT EXAMINERS REPORT (continued)
FOR THE YEAR ENDED
30TH JUNE 2024**

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act 2011 and the methods and principles of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Neil Wilson

Relevant professional qualification or body: ICAEW

8 Wolverton Road, Snitterfield, Stratford upon Avon, CV37 0HB

01 September 2024