

Charity Registration No

1165748

COVENTRY KERALA COMMUNITY

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2023

COVENTRY KERALA COMMUNITY

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for the year ended 31 March 2023**

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**COVENTRY KERALA COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
31ST MARCH 2023**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number is 1165748

Registered Office

6 Hemingford Road , Coventry CV2 2RE

Charity Trustees

Shinson Mathew (Chairman)
Sebastian John (Secretary)
Bittaj Augustine (Vice Chairman)
Tijo Joseph (Joint Secretary)
Leo Emmanuel (Treasurer)
Deepesh Scariya (Joint Treasurer)

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing Document

The Charity is controlled by its governing documents, a constitution adopted on 25 February 2016.

Appointment of Trustees

All the Trustees are appointed at the Annual General Body Meeting of the Charity

Risk Management

The Trustees have a duty to identify and review the risks to which the charity exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Current Bank Account

The Charity operates two current bank account and a reserve bank account with Lloyds Bank Plc

**COVENTRY KERALA COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
31ST MARCH 2023**

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The main objective of the charity is to promote Social, Cultural, Economic and Community Development in the ethnic minority community (mainly Kerala Expatriates) and enhance integration of the community to the United Kingdom

The main activities of the Charity are organising cultural, sport and family events during the year

The charity is run by volunteers, without remuneration. No salary paid to the trustees during the year

FINANCIAL REVIEW

Reserves Policy

The Charity reserves are held to fund its current and future activities. The retained surplus of the charity as of 31 March 2023 was £19,100 (£17,172 as on 31 March 2022.) which includes Restricted and Designated Funds

On 10 March 2019 charity designated a fund towards Capital and Building, which accumulated £16,101 as of 31 March 2023, with further contributions which can only be used by the permission of the normal general body for the acquisition of capital assets to the charity not for the day to day charity running expenses.

The Charity has a restricted fund from the charity collection during the events and that fund stands at 31 March 2023 is £999. (£999 as on 31 March 2022)

Funds in deficit

There is no funds in deficit

Principal Funding Sources

The Charity principal sources of funds are income from subscription, sponsorship for the events, raffle contribution from the members for the events, Charity Donation Appeals

Programmes during the Year

Event for Kerala Harvest Festival (Onam) programme conducted on 10 September 2022. Leadership Skills seminar for the children on 16 October 2022. New year and Christmas Celebration was conducted on 29 December 2022. Charity organised Card competition on the 27th August 2022

**COVENTRY KERALA COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
31ST MARCH 2023**

Trustees' responsibilities for the financial statements

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure for that period. In preparing those financial statements the Trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, and;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES AND CHARITY


Sebastain John

Trustee and Secretary

20 May 2023

COVENTRY KERALA COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Stewardship Income		2,360	0	2,360	3,390
Sponsorship Income		7,670	0	7,670	900
Events Income	6	10,565	0	10,565	180
Gift Aid Income		0		0	2,302
Aid Appeal Income	11	0	0	0	4,314
Other Income		98	0	98	56
Total Incoming Resources		20,693	0	20,693	11,142
RESOURCES EXPENDED					
Cost of generating funds					
Cost and expenses of generating income	7	17,926		17,926	1,539
Governing Expense		752		752	413
Aid Appeal Contributions			0	0	3,906
Other Resources expended		87		87	40
Total Resources Expended		18,765	0	18,765	5,898
NET INCOMING RESOURCES BEFORE TRANSFERS					
		1,928	0	1,928	5,244
Gross transfers between funds		0	0	0	0
Net incoming / (outgoing) resources		1,928	0	1,928	5,244
RECONCILIATION OF FUNDS					
Total funds brought forward				17,172	11,928
TOTAL FUNDS CARRIED FORWARD		1,928	0	19,100	17,172

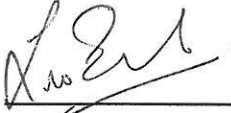
**COVENTRY KERALA COMMUNITY
BALANCE SHEET AS AT 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS					
Tangible Assets		0	0	0	0
		0	0	0	0
CURRENT ASSETS					
Debtors		0		0	375
Cash in Hand		0		0	0
Cash at bank - Current Account		2,000	999	2,999	4,483
Cash at bank - Reserve Account			16,101	16,101	12,314
		2,000	17,100	19,100	17,172
CREDITORS:					
Amounts falling due within one year		0	0	0	0
NET CURRENT ASSESTS		<u>2,000</u>	<u>17,100</u>	<u>19,100</u>	<u>17,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIE		2,000	17,100	19,100	17,172
NET ASSETS		<u>2,000</u>	<u>17,100</u>	<u>19,100</u>	<u>17,172</u>
FUNDS					
Unrestricted Funds		2,000		2,000	3,859
Desiganted Fund(Fixed Asset Reserve)			16,101	16,101	12,314
Restricted Funds			999	999	999
TOTAL FUNDS		<u>2,000</u>	<u>17,100</u>	<u>19,100</u>	<u>17,172</u>

The financial statement were approved by GBM on 20 May 2023 and were signed on its behalf by



Shinson Mathew
Trustee and Chairman



Leo Emmanuel
Trustee



Tijo Joseph
Trustee

COVENTRY KERALA COMMUNITY

**INTERAL AUDITORS REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

We have examined the Income and Expenditure Accounts of the Coventry Kerala Community (CKC) for the year ended 31 March 2023. We obtained information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

We auditors have taken the responsibility of expressing our opinion on the financial statements prepared by the Trustees, which includes assessing the accounting principles.

In our opinion, the financial statements give a true and fair view from the information received and explanations provided to us.



Mr Abraham Kurien
Internal Auditor



Mr Mathew Daniel
Internal Auditor

**COVENTRY KERALA COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2023**

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows,

Tangible Assets	20%	straight line basis
Computer Equipments	33%	straight line basis

Taxation

The Charity is exempt from tax on its charitable activities

2 Incoming Resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

3 Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category, where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

4 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised or surplus retained for particular restricted purposes and further approval of the AGM.

COVENTRY KERALA COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2023

5 Trustees Remuneration and Benefits

There were no trustees remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6 Events Income	2023	2022
Event 1 - Meet and Greet	0	0
Event 2 - Melapolima (City of Culture)	0	0
Event 3 - Games Day	0	0
Event 4 - Onam Cultural Programme	8,635	0
Event 5- One Day Seminar	0	0
Event 6 - One Day Trip	1,420	0
Event 7 - New Year Cultural Programme	510	180
	<u>10,565</u>	<u>180</u>
7 Events Expense	2023	2022
Event 1 - Meet and Greet	0	256
Event 2 - Melapolima (City of Culture)	0	571
Event 3 - Games Day	251	0
Event 4 - Onam Cultural Programme	11,169	0
Event 5- One Day Seminar	106	0
Event 6 - One Day Trip	1,440	0
Event 7 - New Year Cultural Programme	4,960	712
	<u>17,926</u>	<u>1,539</u>
8 Debtors	2023	2022
Other Debtors (Hall Rent Deposit)	0	375
Other Receivables	0	0
	<u>0</u>	<u>375</u>

**COVENTRY KERALA COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2023**

	2023		2022	
9 Creditors: Amounts falling due within one year				
Other Creditors	0		0	
Other Payables	0		0	
	<u>0</u>		<u>0</u>	
10 Movement of Funds				
	As on 01 Apr 22 £	Net Movement in Funds £	Transfer Between Funds £	As At 31 Mar 23 £
Unrestricted Funds- General	3,859	(1,859)	0	2,000
Restricted Funds - Charity	999	0	0	999
Unrestricted Funds- Designated	12314	3,787	0	16,101
Total Funds	<u>17,172</u>	<u>1,928</u>	<u>0</u>	<u>19,100</u>
11 Aid Appeal Funds	2023		2022	
Fund 1 - Jerlin Fund	0		3,986	
Fund 2 - Virgin	0		328	
Fund 3 - Covid	0		0	
	<u>0</u>		<u>4,314</u>	
12 Aid Appeal Contributions	2023		2022	
Fund 1 - Jerlin Fund	0		3,906	
Fund 2 - Virgin	0		0	
Fund 3 - Covid	0		0	
	<u>0</u>		<u>3,906</u>	