

Charity Registration No

1165748

COVENTRY KERALA COMMUNITY
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022

COVENTRY KERALA COMMUNITY

Contents of the Financial Statements for the year ended 31 March 2022

	Page
Report of the Trustees	3-5
Statement of Financial Activities	6
Balance Sheet	7
Internal Auditors Report	8
Notes to the Financial Statements	9-11

**COVENTRY KERALA COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
31ST MARCH 2022**

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The main objective of the charity is to promote Social, Cultural, Economic and Community Development in the ethnic minority community (mainly Kerala Expatriates) and enhance integration of the community to the United Kingdom

The main activities of the Charity are organising cultural, sport and family events during the year

The charity is run by volunteers, without remuneration. No salary paid to the trustees during the year

FINANCIAL REVIEW

Reserves Policy

The Charity reserves are held to fund its current and future activities. The retained surplus of the charity as of 31 March 2022 was £17,172 (£11,928 as on 31 March 2021.) which includes Restricted and Designated Funds

On 10 March 2019 charity designated a fund towards Capital and Building, which accumulated £12,314 as of 31 March 2022, with further contributions which can only be used by the permission of the normal general body for the acquisition of capital assets to the charity not for the day to day charity running expenses.

The Charity has a restricted fund from the charity collection during the events and that fund stands at 31 March 2022 is £999. (£591 as on 31 March 2021)

Funds in deficit

There are no funds in deficit

Principal Funding Sources

The Charity's principal sources of funds are income from subscription, sponsorship for the events, raffle contribution from the members for the events, Charity Donation Appeals

Programmes during the Year

Charity organised Meet and Greet programme for the new members on 14 November 2021 and

organised Melapolima (Traditional Drumming) as a part of Coventry City Of Cultural Programme

Due to Covid-19 Restriction we have organised a virtual New Year Celebration programme in Jan 22

Due to the death of one of our member Jerlin, we have organised a fund collection to support the family

**COVENTRY KERALA COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
31ST MARCH 2022**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number is 1165748

Registered Office

6 Hemingford Road , Coventry CV2 2RE

Charity Trustees

Shinson Mathew (Chairman)
Sebastian John (Secretary)
Bittaj Augustine (Vice Chairman)
Tijo Joseph (Joint Secretary)
Leo Emmanuel (Treasurer)
Deepesh Scariya (Joint Treasurer)

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing Document

The Charity is controlled by its governing documents, a constitution adopted on 25 February 2016.

Appointment of Trustees

All the Trustees are appointed at the Annual General Body Meeting of the Charity

Risk Management

The Trustees have a duty to identify and review the risks to which the charity exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Current Bank Account

The Charity operates two current bank account and a reserve bank account with Lloyds Bank Plc

**COVENTRY KERALA COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
31ST MARCH 2022**

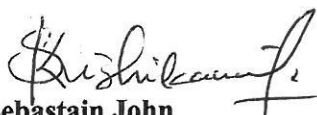
Trustees' responsibilities for the financial statements

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure for that period. In preparing those financial statements the Trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, and;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES AND CHARITY



Sebastain John

Trustee and Secretary

18 March 2022

COVENTRY KERALA COMMUNITY

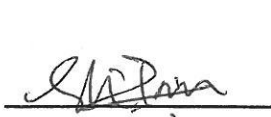
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Stewardship Income		3,390	0	3,390	0
Sponsorship Income		900	0	900	0
Events Income	6	180	0	180	0
Gift Aid Income		2,302		2,302	0
Aid Appeal Income	11	0	4,314	4,314	595
Other Income		56	0	56	3
Total Incoming Resources		6,828	4,314	11,142	598
RESOURCES EXPENDED					
Cost of generating funds					
Cost and expenses of generating income	7	1,539		1,539	0
Governing Expense		413		413	
Aid Appeal Contributions			3,906	3,906	226
Other Resources expended		40		40	0
Total Resources Expended		1,992	3,906	5,898	226
NET INCOMING RESOURCES BEFORE TRANSFERS					
		4,836	408	5,244	372
Gross transfers between funds		0	0	0	0
Net incoming / (outgoing) resources		4,836	408	5,244	372
RECONCILIATION OF FUNDS					
Total funds brought forward				11,928	11,556
TOTAL FUNDS CARRIED FORWARD		4,836	408	17,172	11,928

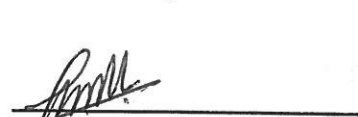
**COVENTRY KERALA COMMUNITY
BALANCE SHEET AS AT 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS					
Tangible Assets		0	0	0	0
		0	0	0	0
CURRENT ASSETS					
Debtors		375		375	0
Cash in Hand		0		0	30
Cash at bank - Current Account		4,060	423	4,483	2,035
Cash at bank - Reserve Account			12,314	12,314	10,011
		4,435	12,737	17,172	12,076
CREDITORS:					
Amounts falling due within one year		0	0	0	148
NET CURRENT ASSESTS		<u>4,435</u>	<u>12,737</u>	<u>17,172</u>	<u>11,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIE		4,435	12,737	17,172	11,928
NET ASSETS		<u>4,435</u>	<u>12,737</u>	<u>17,172</u>	<u>11,928</u>
FUNDS					
Unrestricted Funds		3,859		3,859	1,326
Desiganted Fund(Fixed Asset Reserve)			12,314	12,314	10,011
Restricted Funds			999	999	591
TOTAL FUNDS		<u>3,859</u>	<u>13,313</u>	<u>17,172</u>	<u>11,928</u>

The financial statement were approved by AGM on 18 March 2023 and were signed on its behalf by


Shinson Mathew
Trustee and Chairman


Leo Emmanuel
Trustee


Tijo Joseph
Trustee

COVENTRY KERALA COMMUNITY

**INTERAL AUDITORS REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022**

We have examined the Income and Expenditure Accounts of the Coventry Kerala Community (CKC) for the year ended 31 March 2022. We obtained information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

We auditors have taken the responsibility of expressing our opinion on the financial statements prepared by the Trustees, which includes assessing the accounting principles.

In our opinion, the financial statements give a true and fair view from the information received and explanations provided to us.



Mr Abraham Kurien
Internal Auditor



Mr Mathew Daniel
Internal Auditor

**COVENTRY KERALA COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows,

Tangible Assets	20%	straight line basis
Computer Equipments	33%	straight line basis

Taxation

The Charity is exempt from tax on its charitable activities

2 Incoming Resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

3 Resources Expanded

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category, where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

4 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised or surplus retained for particular restricted purposes and further approval of the AGM.

COVENTRY KERALA COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022

5 Trustees Remuneration and Benefits

There were no trustees remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6	Events Income	2022	2021
	Event 1 - Meet and Greet	0	0
	Event 2 - Melapolima (City of Culture)	0	0
	Event 3 - New Year Cultural Programme - Virtual	180	0
		<u>180</u>	<u>0</u>
7	Events Expense	2022	2021
	Event 1 - Meet and Greet	256	0
	Event 2 - Melapolima (City of Culture)	571	0
	Event 3 - New Year Cultural Programme - Virtual	712	0
	Event 3 - New Year Cultural Programme - Virtual	0	0
		<u>1,539</u>	<u>0</u>
8	Debtors	2022	2021
	Other Debtors (Hall Rent Deposit)	375	0
	Other Receivables	0	0
		<u>375</u>	<u>0</u>
9	Creditors: Amounts falling due within one year	2022	2021
	Other Creditors	0	148
	Other Payables	0	0
		<u>0</u>	<u>148</u>

**COVENTRY KERALA COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

10	Movement of Funds	As on	Net	Transfer	As At
		01 Apr 21	Movement	Between	31 Mar 22
		£	in Funds	Funds	£
	Unrestricted Funds- General	1,326	0	0	1,326
	Restricted Funds - Charity	591	408	0	999
	Unrestricted Funds- Designated	10011	2,303	0	12,314
	Total Funds	11,928	2,711	0	14,639
11	Aid Appeal Funds		2022		2021
	Fund 1 - Jerlin Fund		3,986		0
	Fund 2 - Virgin		328		0
	Fund 3 - Covid		0		595
			4,314		595
12	Aid Appeal Contributions		2022		2021
	Fund 1 - Jerlin Fund		3,906		0
	Fund 2 - Virgin		0		0
	Fund 3 - Covid		0		226
			3,906		226