

COVENTRY KERALA COMMUNITY
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021

COVENTRY KERALA COMMUNITY

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**COVENTRY KERALA COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
31ST MARCH 2021**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number is 1165748

Registered Office

19 Darwin Close, Coventry CV2 2BZ

Charity Trustees

Johnson Yohannan (Chairman)
Binoy Thomas (Secretary)
Jacob Stephen (Vice Chairman)
Raju Joseph (Joint Secretary)
Saju Pallippadan (Treasurer)
Sivaprasad Mohankumar (Joint Treasurer)

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing Document

The Charity is controlled by its governing documents, a constitution adopted on 25 February 2016.

Appointment of Trustees

All the Trustees are appointed at the Annual General Body Meeting of the Charity

Risk Management

The Trustees have a duty to identify and review the risks to which the charity exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Current Bank Account

The Charity operates two current bank account and a reserve bank account with Lloyds Bank Plc

**COVENTRY KERALA COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
31ST MARCH 2021**

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The main objective of the charity is to promote Social, Cultural, Economic and Community Development in the ethnic minority community (mainly Kerala Expatriates) and enhance integration of the community to the United Kingdom

The main activities of the Charity are organising cultural, sport and family events during the year
The charity is run by volunteers, without remuneration. No salary paid to the trustees during the year

FINANCIAL REVIEW

Reserves Policy

The Charity reserves are held to fund its current and future activities. The retained surplus of the charity as of 31 March 2021 was £11,928 (£11,556 as on 31 March 2020.) which includes Restricted and Designated Funds

On 10 March 2019 charity designated a fund towards Capital and Building, which accumulated £10,011 as of 31 March 2021, which can only be used by the permission of the normal general body for the acquisition of capital assets to the charity not for the day to day charity running expenses.

The Charity has a restricted fund from the charity collection during the events and that fund stands at 31 March 2021 is £591. (£222 as on 31 March 2020)

Funds in deficit

There is no funds in deficit

Principal Funding Sources

The Charity principal sources of funds are income from subscription, sponsorship for the events, raffle contribution from the members for the events, Charity Donation Appeals

Programmes during the Year

Charity organised Covid 19 Collection during the year to help the charity members and beyond.
Charity collected £595 toward the appeal and distributed £226 and the balance is transferred to the restricted funds of the charity.

**COVENTRY KERALA COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
31ST MARCH 2021**

Trustees' responsibilities for the financial statements

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure for that period. In preparing those financial statements the Trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, and
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES AND CHARITY



Binoy Thomas
Trustee and Secretary
05 June 2021

COVENTRY KERALA COMMUNITY

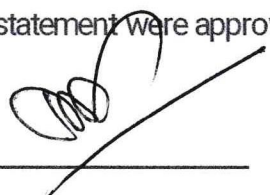
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Stewardship Income		0	0	0	4,340
Sponsorship Income		0	0	0	2,333
Events Income	6	0	0	0	9,796
Gift Aid Income		0		0	0
Aid Appeal Income		0	595	595	200
Other Income		3	0	3	939
Total Incoming Resources		3	595	598	17,608
RESOURCES EXPENDED					
Cost of generating funds					
Cost and expenses of generating income and governing costs	7	0		0	16,571
Aid Appeal Contributions			226	226	0
Other Resources expended		0		0	190
Total Resources Expended		0	226	226	16,761
NET INCOMING RESOURCES BEFORE TRANSFERS					
		3	369	372	847
Gross transfers between funds		0	0	0	0
Net incoming / (outgoing) resources		3	369	372	847
RECONCILIATION OF FUNDS					
Total funds brought forward				11,556	10,709
TOTAL FUNDS CARRIED FORWARD		3	369	11,928	11,556

**COVENTRY KERALA COMMUNITY
BALANCE SHEET AS AT 31 MARCH 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
FIXED ASSETS					
Tangible Assets		0	0	0	0
		0	0	0	0
CURRENT ASSETS					
Debtors		0		0	180
Cash in Hand		30		30	108
Cash at bank - Current Account		1,833	202	2,035	1,260
Cash at bank - Reserve Account			10,011	10,011	10,008
		1,863	10,213	12,076	11,556
CREDITORS:					
Amounts falling due within one year		148	0	148	0
NET CURRENT ASSETS		<u>1,715</u>	<u>10,213</u>	<u>11,928</u>	<u>11,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,715	10,213	11,928	11,556
NET ASSETS		<u>1,715</u>	<u>10,213</u>	<u>11,928</u>	<u>11,556</u>
FUNDS					
Unrestricted Funds		1,326		1,326	1,326
Designated Fund(Fixed Asset Reserve)			10,011	10,011	10,008
Restricted Funds			591	591	222
TOTAL FUNDS		<u>1,326</u>	<u>10,602</u>	<u>11,928</u>	<u>11,556</u>

The financial statements were approved by AGM on 05 June 2021 and were signed on its behalf by



Johnson Yohannan
Trustee and Chairman



Sivaprasad Mohankumar
Trustee



Saju Pallippadan
Trustee and Treasurer

COVENTRY KERALA COMMUNITY**INTERNAL AUDITORS REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

We have examined the Income and Expenditure Accounts of the Coventry Kerala Community (CKC) for the year ended 31 March 2021. We obtained information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

We auditors have taken the responsibility of expressing our opinion on the financial statements prepared by the Trustees, which includes assessing the accounting principles.

In our opinion, the financial statements give a true and fair view from the information received and explanations provided to us.



Mr Abraham Kurien
Internal Auditor



Mr Mathew Daniel
Internal Auditor

**COVENTRY KERALA COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021**

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows,

Tangible Assets	20%	straight line basis
Computer Equipments	33%	straight line basis

Taxation

The Charity is exempt from tax on its charitable activities

2 Incoming Resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

3 Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category, where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

4 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised or surplus retained for particular restricted purposes and further approval of the AGM

**COVENTRY KERALA COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
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5 Trustees Remuneration and Benefits

There were no trustees remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6 Events Income

	2021	2020
Event 1 - Keral cultural Programme	0	5,820
Event 2 - One Day Programme	0	1,430
Event 3 - New Year Cultural Programme	0	2,546
	<u>0</u>	<u>9,796</u>

7 Events Expense

	2021	2020
Event 1 - Sports Day	0	922
Event 2 - Keral cultural Programme	0	9,754
Event 3 - One Day Programme	0	1,450
Event 4 - New Year Cultural Programme	0	4,445
	<u>0</u>	<u>16,571</u>

8 Debtors

	2021	2020
Other Debtors	0	180
Other Receivables	0	0
	<u>0</u>	<u>180</u>

9 Creditors: Amounts falling due within one year

	2021	2020
Other Creditors	148	0
Other Payables	0	0
	<u>148</u>	<u>0</u>

**COVENTRY KERALA COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
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10 Movement of Funds

	As on 01 Apr 20 £	Net Movement in Funds £	Transfer Between Funds £	As At 31 Mar 21 £
Unrestricted Funds- General	1,326	0	0	1,326
Restricted Funds - Charity	222	369	0	591
Unrestricted Funds- Designated	10008	3	0	10,011
Total Funds	11,556	372	0	11,928

11 Aid Appeal Funds

	2021	2020
Fund 1 - Onam	0	100
Fund 2 - New Year	0	100
Fund 3 - Covid	595	
	595	200

12 Aid Appeal Contributions

	2021	2020
Fund 1 - Covid	226	0
	0	0
	226	0