

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

LUX YOUTH PROJECT

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1165745

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

LUX YOUTH PROJECT
(Charitable Incorporated Organisation)

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LUX YOUTH PROJECT
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1165745
PREVIOUS NAMES	Bath Youth For Christ Bath YFC
DATE OF REGISTRATION	25th February 2016
START OF FINANCIAL YEAR	1st September 2022
END OF FINANCIAL YEAR	31st August 2023
TRUSTEES AT 31ST AUGUST 2023	David Plumbridge Robert Hendra Jerry Parr Louise Cripps Harley Wykes Rosalind Croucher (Appointed 6th December 2022) David Chambers (Resigned 12th September 2022) John Lawton (Resigned 10th July 2023)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 25th February 2016

OBJECTS

1. To advance the Christian Faith and to proclaim the Gospel of the Lord Jesus Christ throughout the World and in particular (but without limitation) in Bath and Wiltshire; 2. To promote and encourage Christian Evangelism of young people throughout the World and in particular (but without limitation) in Bath and Wiltshire; 3. To educate, encourage and participate in the emotional, physical and spiritual development of young people throughout the World and in particular (but without limitation) in Bath and Wiltshire; 4. To relieve poverty among young homeless people by the provision of housing, education and training and such other ways in which the Charity Trustees may from time to time to decide; 5. The advancement of education in (but not limited to) Bath and Wiltshire.

CORRESPONDENCE ADDRESS	YMCA Roundhill Centre Mount Road Bath BA2 1LG
PRIMARY BANKERS	Barclays Bank Plc 1 Churchill Place London E14 5HP
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

LUX YOUTH PROJECT
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2023**

The accounts for LUX Youth Project (Previously known as Bath Youth for Christ) CIO (Charitable Incorporated Organisation) for the year ending 31st August 2023 recorded a deficit.

Headline figures show income decreased from £186K to £143K, with expenditure also reduced from £225K to £205K, resulting in a deficit of £62K. Overall, this reduced our reserves from £94K to £33K, of which £43K is restricted.

Many of our projects operate on a break-even basis, funded from grants and local contributions. Most of our unrestricted funds are used towards funding core costs to support our projects.

Individual regular voluntary giving remains a critical element of our income. This is supplemented by local church income of £11K (previous year £22K). Together, these provide an important platform and justification when applying for grants and other sources of income.

Grant income has formed a large proportion of our income in recent years but can be highly variable and tends to focus on the start-up phase/early years of new projects, rather than providing ongoing sustainable support. This year grant income significantly declined reduced from £72K to £19K.

Our third major income source is from paid youth work, both from schools and community projects such as Timsbury and Peasedown St John. These payments are intended to directly cover the staffing costs of the projects, with LUX providing management oversight and staff training as part of our team. Such income was increased from £43K to £54K since last year.

As always, I'd like to thank all those who contributed towards the success of LUX over the past year, donating financially and/or by giving their time and expertise.

This is my first year as Treasurer of LUX and look forward to working alongside staff and trustees, who are committed to making a difference to local young people.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 24 May 2024

Signed on their behalf by Trustee R Croucher

Printed Name: R Croucher

LUX YOUTH PROJECT
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	35,772	26,267	62,039	134,716
Charitable Activities	3b	3,026	69,015	72,041	46,158
Activities for Generating Funds	3c	4,695	2,699	7,394	4,775
Investment Income	3d	342	-	342	163
Other Incoming Resources	3e	626	894	1,520	357
TOTAL INCOMING RESOURCES		44,461	98,875	143,336	186,170
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	36,197	156,099	192,296	213,179
Cost of Generating Funds	4b	3,902	7,953	11,855	10,923
Governance Costs	4c	1,080	-	1,080	900
TOTAL RESOURCES EXPENDED		41,179	164,052	205,231	225,002
NET INCOMING (OUTGOING) RESOURCES		3,282	(65,177)	(61,895)	(38,832)
Funds Brought Forward		9,746	84,711	94,457	133,289
Transfer Between Funds	5	(23,282)	23,282	-	-
TOTAL FUNDS CARRIED FORWARD		(10,254)	42,816	32,562	94,457

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 13 form part of these financial statements.

LUX YOUTH PROJECT
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BALANCE SHEET
AS AT 31ST AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-23 £	Total 31-Aug-22 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	4,164	-	4,164	3,687
Cash at Bank and in Hand	7	(10,241)	42,816	32,575	93,993
Total Current Assets		(6,077)	42,816	36,739	97,680
Creditors: Amounts falling due within one year	9	4,177	-	4,177	3,223
NET CURRENT ASSETS		(10,254)	42,816	32,562	94,457
TOTAL ASSETS less current liabilities		(10,254)	42,816	32,562	94,457
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		(10,254)	42,816	32,562	94,457
Funds of the Charity					
General Funds		(10,254)	-	(10,254)	9,746
Restricted Funds	5	-	42,816	42,816	84,711
Total Funds		(10,254)	42,816	32,562	94,457

Approved by the Trustees on 24 May 2024

Signed on their behalf by Trustee R Croucher

Printed Name: R CROUCHER

LUX YOUTH PROJECT
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

LUX YOUTH PROJECT
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
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Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes have been made to the previous accounts.

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2023 : None

31st August 2022 : None

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies				
Church Gifts	2,135	1,271	3,406	14,069
Church Regular	7,218	-	7,218	8,143
Gift Aid	4,494	604	5,098	6,128
Grants & Donations	800	18,532	19,332	71,923
Individual Gifts	340	-	340	2,572
Individual Regular	20,785	5,860	26,645	31,880
	35,772	26,267	62,039	134,716

b) Charitable Activities

Events	-	15,219	15,219	104
Motus	18	3,209	3,227	3,154
Schools & Youth Work	3,008	50,587	53,595	42,900
Youth Work	-	-	-	-
	3,026	69,015	72,041	46,158

c) Activities for Generating Fund

Room Hire	2,380	195	2,575	2,812
Sponsorship Activities	2,315	2,504	4,819	1,963
	4,695	2,699	7,394	4,775

d) Investment Income

Interest & Dividends	342	-	342	163
	342	-	342	163

e) Other Incoming Resources

Sundry Income	626	894	1,520	357
	626	894	1,520	357

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Cost of Charitable Activities				
Accompanying Projects	-	-	-	1,301
Bath Connect Mentoring	-	19,086	19,086	17,927
Bath Schools	-	18,955	18,955	18,738
Charitable Missions	-	15,373	15,373	-
COVID-19	-	-	-	1,881
Equipment Costs	-	-	-	2,134
Event Costs	278	-	278	699
Insurance Costs	1,444	-	1,444	1,489
Office Co-ordinator/Management Costs	23,606	-	23,606	26,585
Organisational Development Costs	-	2,784	2,784	5,395
Other Project Costs	-	19,106	19,106	15,789
Payroll Costs	-	-	-	210
Peasedown Costs	-	24,478	24,478	20,349
Postage Costs	-	-	-	32
Printing & Stationery Costs	485	-	485	495
Rent & Rates	2,600	-	2,600	1,400
Roundhill Building Costs	-	8,909	8,909	21,246
Southdown Costs	-	29,549	29,549	36,039
Staff Welfare Costs	556	-	556	966
Sundry Expenses	401	-	401	485
Telephone Costs	5,353	-	5,353	5,123
Timsbury Costs	-	17,859	17,859	19,487
Training Costs	1,032	-	1,032	2,231
Travel & Subsistence	442	-	442	21
Wiltshire Costs	-	-	-	13,154
	36,197	156,099	192,296	213,179

b) Cost of Generating Funds

Advertising & Publicity	3,902	-	3,902	3,250
Fundraising Costs	-	7,953	7,953	7,673
	3,902	7,953	11,855	10,923

c) Governance Costs

Independent Examiners Fees	9	1,080	-	1,080	900
		1,080	-	1,080	900

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-22	Income	Expenditure	Transfers	Balance 31-Aug-23
	£	£	£	£	£
Accompanying Fund	-	-	-	-	-
Bath Connect Mentoring	-	11,843	19,086	7,243	-
Bath Schools Fund	-	16,277	18,955	2,678	-
City Centre Emerging Needs	-	-	-	-	-
COVID-19 Fund	-	-	-	-	-
Mission Fund	-	15,373	15,373	-	-
Fundraising Fund	4,225	-	7,953	3,728	-
Org Development	5,591	-	2,784	-	2,807
Other Youth Work	-	12,500	19,106	6,606	-
Peasedown Fund	-	21,451	24,478	3,027	-
Roundhill Building	15,076	-	8,909	-	6,167
Southdown Fund	37,317	13,571	29,549	-	21,339
Timsbury Fund	22,502	7,860	17,859	-	12,503
Wiltshire (All funds)	-	-	-	-	-
	84,711	98,875	164,052	23,282	42,816

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-21	Income	Expenditure	Transfers	Balance 31-Aug-22
	£	£	£	£	£
Accompanying Fund	1,266	-	1,266	-	-
Bath Connect Mentoring	2,654	976	3,630	-	-
Bath Schools Fund	3,449	7,940	11,389	-	-
City Centre Emerging Needs	5,081	-	5,081	-	-
COVID-19 Fund	1,780	-	1,780	-	-
Mission Fund	-	-	-	-	-
Fundraising Fund	11,842	-	7,617	-	4,225
Org Development	4,835	756	-	-	5,591
Other Youth Work	-	5,517	5,517	-	-
Peasedown Fund	-	20,349	20,349	-	-
Roundhill Building	-	36,322	21,246	-	15,076
Southdown Fund	52,182	21,174	36,039	-	37,317
Timsbury Fund	22,717	19,272	19,487	-	22,502
Wiltshire (All funds)	-	12,914	12,914	-	-
	105,806	125,220	146,315	-	84,711

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above. Restricted funds in deficit are classed as continued operations and funds will be replenished in the coming financial period.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial year.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Cash at Bank & in Hand	(10,241)	42,816	32,575	93,993
	(10,241)	42,816	32,575	93,993

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Sundry Debtors	3,235	-	3,235	652
Gift Aid Tax Recoverable	929	-	929	3,035
	4,164	-	4,164	3,687

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Independent Examiners Fees	1,080	-	1,080	900
PAYE & N.I	2,031	-	2,031	1,160
Pension Contributions	1,066	-	1,066	886
Sundry Creditors	-	-	-	277
	4,177	-	4,177	3,223

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-23 £	Total 31-Aug-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	(10,254)	42,816	32,562	94,457
Long Term Liabilities	-	-	-	-
	(10,254)	42,816	32,562	94,457

LUX YOUTH PROJECT
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

12. STAFF COSTS AND NUMBERS

	TOTAL 2022/23 £	TOTAL 2021/22 £
Gross Wages, Salaries & Fees	124,072	143,754
Employer's National Insurance Costs	20,829	3,016
Pension Contributions	12,218	10,568
	157,118	157,338

Employees who were engaged in each of the following activities:

	TOTAL 2022/23	TOTAL 2021/22
Charitable Activities	5	6
Fundraising	0.2	0.5

Defined Contribution Pension Scheme

The charity pays into a defined contribution pension scheme, contributing 7% of employee gross salary.

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000 (2021/22:None)

13. TRUSTEES AND OTHER RELATED PARTIES

During the financial year Mrs L. Lawton (Wife of Trustee Mr J. Lawton) received £16,302 (2021/22:£10,216) in salary related payments and £1,708 (2021/22:£890) in Pension Contribution in her capacity as Fundraising Coordinator for LUX Youth Project in furthering the Charity's objectives.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

LUX YOUTH PROJECT
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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of LUX Youth Project on the accounts for the year ended 31st August 2023 set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 28th May 2024