

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
GATEWAY (YORK) CIO**

GATEWAY (YORK) CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 19

GATEWAY (YORK) CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report with the financial statements of the charity for the period ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Gateway (York) CIO is the legal structure within which the work of Gateway Church takes place. The activities and achievements of the CIO are largely based on the generous donations of money and time from members of Gateway Church. Throughout this report the names of Gateway (York) CIO and Gateway Church will be used interchangeably. The Gateway Centre is the building out of which the majority of the charity's activities operate.

OBJECTIVES AND ACTIVITIES

1. The advancement of the Christian faith for public benefit.
2. To provide community facilities in Acomb or other appropriate locations.
3. To advance any other charitable purpose in law considered appropriate.

This is worked out through:-

- Gateway Church and its activities including the provision of services to the community
- Supporting Christian work overseas
- Making the Gateway Centre available for community use

The trustees are aware of guidance published by the Charity Commission on Public Benefit and the guidance is taken into account when they review the objectives and activities of the charity.

The trustees facilitate the working out of the objectives of the charity in a variety of ways. One significant responsibility is the management of the Gateway Centre and the activities that take place in and from it. For example

- It is where Gateway Church meets for worship, teaching and prayer.
- It houses services for members of the local community regardless of belief. These include, but are not limited to, groups to facilitate social connection, children's groups, regular events for young people, a York Foodbank storage and distribution point, Christians Against Poverty debt advice service, and the Atrium, which offers a warm space and free food on three days each week.
- It is a facility available to members of the local community. These uses attract some revenue to help fund the costs of running the centre. Restore York (a local housing charity) is hiring a suite of offices at the Gateway Centre. Other services working from the Gateway Centre are given subsidised use of space to assist them in offering services to the community, e.g. Reflect Pregnancy Advice counselling services.

GATEWAY (YORK) CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Gateway Church continues to strive to be a community of people who proclaim and demonstrate the good news of God's kingdom. We seek to join with God as he transforms our community, nation and world. We provide a number services that are of benefit to the local community and beyond. Throughout the financial year, we have sought to continue to serve God's purposes - faithfully preaching the good news, baptising new believers and teaching people to follow Christ.

The monies given by the members of the charity this year have been invested as follows.

Employment

The individuals who have been in paid employment for Gateway Church this year are:

Caleb Ellwood	Lead Pastor/Elder
Joseph O'Neill	Staff Pastor/Elder
Wendy Neary	Gateway Centre Operations Manager
Christine Hobson	Church Administrator
Sarah Hogben	Children's Work Team Leader
Jackie Adie	CAP Centre Manager
Mick Roberts	Facilities Assistant
Cheryl Diuga	Cleaner
Nicola Power	Office Cleaner

Three employees have moved on to alternative employment during this financial year:

Molly Skaife	Youth Support Worker (up to 31 August 2023)
Joy Wong Ho	Hospitality Coordinator (up to 7 July 2023)
Ruth Burling	Fundraiser (up to 16 February 2024)

Four employees have started working with us during this financial year:

Isobel Barthow	Youth Support Worker (started 1 September 2023)
Rebecca Ross	Hospitality Coordinator (started 25 September 2023)
Isobel Harriss	Cleaner (started 22 February 2024)
Emily Smurthwaite	Cleaner (started 24 February 2024)

We would like to record our thanks to all the staff for their considerable efforts during the last year.

The Ministry of the Church

Gateway Church continues to thrive as a local church, with regular public worship services, weekly small groups for discipleship and fellowship and various groups and ministries. Considerable numbers of people give their time, money and effort to facilitate the work of the church. The trustees would like to acknowledge the vital role that all church members play, and thank all those who have contributed in any way during the last year.

The Gateway Centre

The building that is now the Gateway Centre was acquired in 1997, refurbished, and further extended in 2008/2009. As part of that refurbishment, the Church entered into a mortgage arrangement with the Charity Bank, on which the CIO continues to make payments. The maintenance and running of the Gateway Centre are financed by members' donations but are offset by revenue from venue hire during the year and a number of external grants.

GATEWAY (YORK) CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Organisational development

Following the appointment of two new elders in 2022-2023, the church's leadership further developed with the appointment of three additional deacons in June 2023. Alan Gee, Jenny Herrera, and Sarah Hogben were appointed to serve alongside Faith Turner. These additions coincided with deliberate changes in leadership meeting patterns and decision-making processes to align our practice with the belief that a local church should be led by a team of elders and deacons.

With this renewed team in place, the church members have been invited to participate in a re-envisioning process. During the financial year to 31 March 2024, this has included reviewing and celebrating past achievements, followed by a season of praying and seeking God for future direction. In recent months, the team of elders and deacons has been working through the considerable input from the church membership, working towards a clear and compelling vision for the future.

Services made available by the CIO to the local community:

All of the services we offer are open to all community members, whatever their beliefs. These activities are funded through individual donations and grants, and any shortfall is subsidised directly by the CIO.

Christians Against Poverty Debt Advice Service

The CIO finances the provision of a free debt advice service in association with Christians Against Poverty. Thanks to the hard work of the team involved, we were able to support 36 new clients throughout the year.

Apart from enabling people to tackle their debt, the service offered also helps clients manage their finances in a way that supports their financial stability. In many cases, CAP's intervention has meant that individuals and families have avoided re-possession of their goods, eviction, and homelessness.

Volunteers from Gateway Church provide friendship and support for clients when needed, deliver birthday cards and presents for clients and their children throughout the year. At Christmas members of Gateway Church provided Christmas hampers for the families and individuals who are currently being supported by the service.

Other charities have contributed to the running cost of this valuable service, including York Foodbank.

York Foodbank

Each Monday, members of Gateway Church, together with volunteers from other churches, distribute food in cooperation with the York Foodbank. This includes giving out over three days' worth of food to each family, spending time with clients, offering them refreshment, and signposting them to other organisations/support services as necessary. A stock of food is kept on the Centre's premises, and regular donations are received at the Gateway Centre before being processed at the York Foodbank warehouse.

Lightz

The weekly Friday evening youth group has grown in size throughout the year. It provides a safe place for young people to grow in community with others, be encouraged and supported by a team of youth leaders, and explore the Christian faith.

The Atrium

The Atrium started in September 2022, has continued to run as a hospitality space Monday to Wednesday, 10am-2pm. The Atrium offers free hot and cold drinks, soup, hot sandwiches, and cakes. A friendly team of volunteers spend time talking and befriending those who come to the cafe. They also signpost them to other services that might be useful to them. The Atrium reduces social isolation, relieves poverty by providing warmth and free refreshments and it has proved very popular with the community. Approximately 200 people of all ages attend each week.

Acomb Babies

Each Monday, we provide a place for parents with young babies to meet others at the same stage in life. We consistently find that isolated parents connect with others and make lifelong friendships. Our team comes alongside and supports these parents.

GATEWAY (YORK) CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Chapelfields After School Hangout

Once per week, in the time slot after schools finish, we run a group for children and young people at Sanderson House - a community facility in the Chapelfields neighbourhood. Resourced by staff and volunteers from our youth and children's teams, this group is a place where healthy relationships can be built with young people from various backgrounds. Providing diversionary activities for young people benefits the local community, which often faces high levels of anti-social behaviour.

Community Uses of the Gateway Centre:

The following groups used the Centre during the financial year:

Accessible Arts & Media
Acomb Primary School
Alcoholics Anonymous
Anchor Housing Trust
Baby Band
Christians Against Poverty
City of York Council
Community Counselling
Electoral Services
Family Matters
First Aid Training - Woodland Tykes
Front Street, Acomb, Regeneration Project
Jazzy J's Dance Academy
Jon Ward Drumming
Joseph Trust
'My Baby Can Dance' program
Northern Dance Academy
Reflect Pregnancy Advice Service
Restore York
St Leonard's Hospice
Tiny Toes Music
U3A Gardening Group
Wellbeing Choir
Wilf Ward Family Trust
York Carers Hub
York Opera
York Foodbank
York Older People's Assembly
York Schools and Youth Trust
Yorspace

GATEWAY (YORK) CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

The financial year saw room hire requests for the Gateway Centre increase further from £24,746 in 2022-2023 to £31,382 in 2023-2024. This, together with the continuing generosity of the members of Gateway Church and various grants, has meant that the charity's income has been able to continue providing services and activities run by Gateway Church.

The total amount that the charity received in grants and donations this year was £293,203. This was supplemented by £34,663 from Gateway Centre rental and bank interest, giving a total income for the year of £327,866.

The charity's funds are used primarily to meet the costs of operating the Gateway Centre so that it can be made available for community use, as a home for Gateway Church, and to support the Church's varied activities.

Donations and grants of £42,277 were made in the year, £14,735 from unrestricted funds and £27,542 from restricted funds, which include special offerings made by the church community. These donations supported mission work both in this country and overseas, church planting, and meeting community needs.

£7,200 was also given to Christians Against Poverty, with whom the CIO partners to run a debt advice service from the Gateway Centre. This money is used by Christians Against Poverty to provide the legal and financial structure necessary to operate a local debt advice centre. On top of this, the CIO paid for the cost of running the centre locally, i.e. salaries and expenses, and this came to a total of £23,541.

The Statement of Financial Activities shows a total deficit of £22,797 for the year. This however includes £9,508 of restricted funds brought forward which have been utilised in the current year, and £6,420 of repair and maintenance costs met from the designated Building Maintenance fund.

The Trustees acknowledge the remaining deficit of £6,869 and the need to address it in the next financial year. In May 2024 they approached the members of Gateway Church with a renewed Vision statement and strategic plan for the future. This included a request to members to consider a one-off gift and/or an uplift in their regular giving to facilitate the ongoing and future outreach of the church.

Total reserves stand at £957,171 at the year end, with net current assets of £137,416.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted reserves, which are the free current reserves of the charity not invested in tangible fixed assets, at a level which equates to approximately three to six months unrestricted expenditure. At this level, the Trustees feel that they would be able to continue the current activities of the charity.

FUTURE PLANS

Gateway Church will continue to offer its current activities and services, working in partnership with other local charities and organisations.

The re-envisioning process embarked upon in this financial year came to a climax with the presentation of a clear and compelling vision at the Vision Weekend in May 2024. This was followed by an invitation for church members to respond in prayer, serving, and financial giving. This new vision will shape the church's future activity.

RISK MANAGEMENT

The trustees continue to assess the major strategic, business and operational risks which the charity faces and systems are in place to mitigate those risks.

GATEWAY (YORK) CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Gateway (York) CIO is currently managed by five Trustees and is governed by its constitution. As permitted under the charity's constitution, one of the trustees, Caleb Ellwood, is engaged by the charity as an employee. He does not receive additional remuneration for his role as a trustee.

The charity actively seeks to recruit new Trustees and hopes to have at least one more in place by September 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165744

Principal address

The Gateway Centre
Front Street
Acomb
York
YO24 3BZ

Trustees

Kirsty R Allen
David C Donkin
Caleb Ellwood
Alan Gee
Jean Geraghty (from 11 Sept 2023)

Independent examiner

UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbalwick
York
YO19 5UW

Approved by order of the board of trustees on 9 September 2024 and signed on its behalf by:

D C Donkin - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GATEWAY (YORK) CIO

Independent examiner's report to the trustees of Gateway (York) CIO ('the Charity')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Priest

UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbalwick
York
North Yorkshire
YO19 5UW

Date: 9 October 2024

GATEWAY (YORK) CIO
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	245,571	47,632	293,203	348,378
Charitable activities					
Community facilities		31,382	-	31,382	24,746
Investment income	3	3,281	-	3,281	246
Other income		-	-	-	4,600
Total		280,234	47,632	327,866	377,970
EXPENDITURE ON					
Raising funds	4	4,356	-	4,356	2,509
Charitable activities					
Community facilities		95,482	-	95,482	223,300
Christians Against Poverty		19,241	4,300	23,541	21,607
Church activities		144,914	7,894	152,808	113,259
Donations and giving		14,735	27,542	42,277	40,275
Chapelfields Youth Club		331	875	1,206	3,875
The Atrium		5,877	16,529	22,406	9,791
Governance and administration		8,587	-	8,587	7,268
Total		293,523	57,140	350,663	421,884
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(13,289)	(9,508)	(22,797)	(43,914)
		<u>1,500</u>	<u>(1,500)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(11,789)	(11,008)	(22,797)	(43,914)
RECONCILIATION OF FUNDS					
Total funds brought forward		944,887	35,081	979,968	1,023,882
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		933,098	24,073	957,171	979,968

The notes form part of these financial statements

GATEWAY (YORK) CIO

BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	991,524	-	991,524	989,872
CURRENT ASSETS					
Stocks	11	250	-	250	250
Debtors	12	35,288	626	35,914	23,323
Cash at bank and in hand		<u>100,232</u>	<u>23,447</u>	<u>123,679</u>	<u>180,542</u>
		135,770	24,073	159,843	204,115
CREDITORS					
Amounts falling due within one year	13	(22,427)	-	(22,427)	(27,992)
		<u>113,343</u>	<u>24,073</u>	<u>137,416</u>	<u>176,123</u>
NET CURRENT ASSETS					
		1,104,867	24,073	1,128,940	1,165,995
CREDITORS					
Amounts falling due after more than one year	14	(171,769)	-	(171,769)	(186,027)
		<u>933,098</u>	<u>24,073</u>	<u>957,171</u>	<u>979,968</u>
NET ASSETS					
FUNDS	16				
Unrestricted funds				933,098	944,887
Restricted funds				<u>24,073</u>	<u>35,081</u>
TOTAL FUNDS				<u>957,171</u>	<u>979,968</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2024 and were signed on its behalf by:

D C Donkin - Trustee

A Gee - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable incorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets,

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on reducing balance

The freehold property was revalued by the Trustees at £975,000 following the completion of the development work in 2009. This revaluation took place in the predecessor entity and therefore the freehold property value in the accounts is referred to as cost.

No depreciation has been provided on the freehold property on the basis of the long life of the asset, and as the estimated residual value is not considered materially different from the carrying value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Tithes and offerings	212,975	241,678
Gift aid	53,097	46,792
Grants	<u>27,131</u>	<u>59,908</u>
	<u>293,203</u>	<u>348,378</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Goverment grants	3,421	8,228
Other grants	<u>23,710</u>	<u>51,680</u>
	<u>27,131</u>	<u>59,908</u>

Grants of £2,421 were received in the year in respect of the Government's Holiday Activities and Food programme and The Atrium, and £1,000 from City of York Council Ward funding for the Chapelfields Youth Club.

Included in other grant funding in the prior year was £25,507 of restricted income received in respect of the windows restoration project.

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>3,281</u>	<u>246</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. RAISING FUNDS**Raising donations and legacies**

	2024	2023
	£	£
Staff costs	<u>4,356</u>	<u>2,509</u>

5. GRANTS PAYABLE

	2024	2023
	£	£
Donations and giving	<u>42,277</u>	<u>40,275</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	2,974	3,502
Accountancy and independent examination fees	2,315	2,225
Exceptional renewal costs - Gateway Centre windows	<u>-</u>	<u>123,042</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024.

As permitted under the charity's constitution, and described in the Trustees' report, Mr C Ellwood was also engaged by the charity during the year an employee. He does not however receive additional remuneration in respect of his role as trustee.

Total salary and employer pension contributions of £45,412 were paid to Mr C Ellwood in the period (2023: £42,862).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	184,119	155,841
Social security costs	8,732	6,751
Other pension costs	15,430	6,649
	<u>208,281</u>	<u>169,241</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Church activities (incl. Chapelfields)	5	5
Community facilities and administration	4	3
Christians Against Poverty	1	1
Fundraising	1	1
The Atrium	1	-
	<u>12</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	264,450	83,928	348,378
Charitable activities			
Community facilities	24,746	-	24,746
Investment income	246	-	246
Other income	<u>4,600</u>	<u>-</u>	<u>4,600</u>
Total	<u>294,042</u>	<u>83,928</u>	<u>377,970</u>
EXPENDITURE ON			
Raising funds	2,509	-	2,509
Charitable activities			
Community facilities	139,451	83,849	223,300
Christians Against Poverty	21,607	-	21,607
Church activities	113,259	-	113,259
Donations and giving	14,327	25,948	40,275
Chapelfields Youth Club	346	3,529	3,875
The Atrium	6,128	3,663	9,791
Governance and administration	<u>7,268</u>	<u>-</u>	<u>7,268</u>
Total	<u>304,895</u>	<u>116,989</u>	<u>421,884</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(10,853)	(33,061)	(43,914)
RECONCILIATION OF FUNDS			
Total funds brought forward	955,740	68,142	1,023,882
TOTAL FUNDS CARRIED FORWARD	<u>944,887</u>	<u>35,081</u>	<u>979,968</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	975,000	142,362	1,117,362
Additions	<u>-</u>	<u>4,626</u>	<u>4,626</u>
At 31 March 2024	<u>975,000</u>	<u>146,988</u>	<u>1,121,988</u>
DEPRECIATION			
At 1 April 2023	-	127,490	127,490
Charge for year	<u>-</u>	<u>2,974</u>	<u>2,974</u>
At 31 March 2024	<u>-</u>	<u>130,464</u>	<u>130,464</u>
NET BOOK VALUE			
At 31 March 2024	<u>975,000</u>	<u>16,524</u>	<u>991,524</u>
At 31 March 2023	<u>975,000</u>	<u>14,872</u>	<u>989,872</u>

11. STOCKS

	2024 £	2023 £
Finished goods	<u>250</u>	<u>250</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	1,394	192
Gift Aid debtor	28,680	22,020
Prepayments and accrued income	<u>5,840</u>	<u>1,111</u>
	<u>35,914</u>	<u>23,323</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	14,586	14,014
Social security and other taxes	3,220	2,916
Other creditors	<u>4,621</u>	<u>11,062</u>
	<u>22,427</u>	<u>27,992</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 15)	<u>171,769</u>	<u>186,027</u>

15. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	<u>186,355</u>	<u>200,041</u>

The bank loan is secured by way of a mortgage on the Gateway Centre.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	915,600	(6,869)	4,626	913,357
Building maintenance	29,287	(6,420)	(3,126)	19,741
	944,887	(13,289)	1,500	933,098
Restricted funds				
Romance Academy	1,253	-	-	1,253
Helping Hands	2,406	(597)	-	1,809
Christians Against Poverty	4,552	(3,478)	-	1,074
Christ Central	81	-	-	81
Church activities and events	6,205	(6,205)	-	-
Youth Projects	-	1,807	-	1,807
Members mission	1,012	(247)	-	765
Bless Fund	785	-	-	785
Seed Fund	750	-	-	750
The Atrium	16,250	770	(1,500)	15,520
Chapelfields Youth Club	104	125	-	229
Holiday Activity and Food Programme	1,683	(1,683)	-	-
	35,081	(9,508)	(1,500)	24,073
TOTAL FUNDS	979,968	(22,797)	-	957,171

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280,234	(287,103)	(6,869)
Building maintenance	-	(6,420)	(6,420)
	280,234	(293,523)	(13,289)
Restricted funds			
Helping Hands	-	(597)	(597)
Christians Against Poverty	9,165	(12,643)	(3,478)
Church activities and events	-	(6,205)	(6,205)
Youth Projects	1,908	(101)	1,807
Members mission	284	(531)	(247)
The Atrium	17,204	(16,434)	770
Chapelfields Youth Club	1,000	(875)	125
Holiday Activity and Food Programme	-	(1,683)	(1,683)
Christmas Kindness 2023	18,071	(18,071)	-
	47,632	(57,140)	(9,508)
TOTAL FUNDS	327,866	(350,663)	(22,797)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	915,740	29,053	(29,193)	915,600
Windows restoration designated fund	40,000	(39,193)	(807)	-
Building maintenance	-	(713)	30,000	29,287
	955,740	(10,853)	-	944,887
Restricted funds				
Romance Academy	1,253	-	-	1,253
Helping Hands	850	(290)	1,846	2,406
Christians Against Poverty	1,716	2,836	-	4,552
Christ Central	-	81	-	81
Church activities and events	-	6,205	-	6,205
Members mission	1,874	(862)	-	1,012
Bless Fund	785	-	-	785
Dayspring Academy School Bus	50	(50)	-	-
Seed Fund	750	-	-	750
Helping Hands (Covid)	2,489	(643)	(1,846)	-
Windows restoration fund	58,251	(58,251)	-	-
Madagascar famine	124	(124)	-	-
The Atrium	-	16,250	-	16,250
Chapelfields Youth Club	-	104	-	104
Holiday Activity and Food Programme	-	1,683	-	1,683
	68,142	(33,061)	-	35,081
TOTAL FUNDS	<u>1,023,882</u>	<u>(43,914)</u>	<u>-</u>	<u>979,968</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	294,042	(264,989)	29,053
Windows restoration designated fund	-	(39,193)	(39,193)
Building maintenance	-	(713)	(713)
	294,042	(304,895)	(10,853)
Restricted funds			
Helping Hands	-	(290)	(290)
Christians Against Poverty	11,722	(8,886)	2,836
Christ Central	81	-	81
Church activities and events	6,205	-	6,205
Members mission	44	(906)	(862)
Dayspring Academy School Bus	(50)	-	(50)
Helping Hands (Covid)	(643)	-	(643)
Windows restoration fund	25,598	(83,849)	(58,251)
Ukraine fund	1,605	(1,605)	-
Madagascar famine	(124)	-	(124)
The Atrium	17,000	(750)	16,250
CK2022 Malawi Project	14,261	(14,261)	-
Chapelfields Youth Club	3,633	(3,529)	104
Holiday Activity and Food Programme	4,596	(2,913)	1,683
	83,928	(116,989)	(33,061)
TOTAL FUNDS	<u>377,970</u>	<u>(421,884)</u>	<u>(43,914)</u>

The notes above set out the restricted grants received and utilised in this and the prior year. The balances carried forward relate to funding which has not been utilised for the restricted purpose at the balance sheet date.

Special offerings:

The church community regularly make specific offerings to support particular needs and causes, as well as making general contributions to support the charity's activities. Such offerings are classified as restricted funds. These have included the following in the year:

Helping Hands

Donations made to Helping Hands are used to provide support and aid for local community need.

Members Mission Offerings

Donations to individuals who are undertaking support missions and outreach activities.

Christians Against Poverty (CAP York)

Donations given to support the work of the CAP Centre in York specifically. It can be used to support clients with emergency funding and food, to run events for clients, as well as running costs and salary costs for CAP York employees. Funds received in this and the prior year include £7,200 grant funding from York Foodbank.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Christmas Kindness 2023

Donations to help support International Justice Mission's work in the Philippines.

Church events and activities

Special offerings made to support church events and activities, including Church Weekend Away and attending Newday events.

Other restricted grant funded activities:

Chapelfields Youth Club

Grant funding received for running sessions at Chapelfields Youth Club.

The Atrium

The Atrium provides a safe space for people to connect with others, with the Gateway Centre opened for three sessions a week providing free refreshments and leisure opportunities. The restricted fund balance relates to restricted grant funding received to support its staff and running costs.

Holiday Activity and Food Programme

Funding received under the government programme to provide food and activities for children during school holiday periods.

Building maintenance designated fund:

The trustees designated £30,000 of general funds in the prior year in respect of the future maintenance and repair costs of the Gateway Centre. This has been partly utilised in the year.

Transfers between funds

Transfers between funds in the year relate to capital expenditure met from restricted or designated funds.

17. RELATED PARTY DISCLOSURES

The trustees make donations to the charity in their capacity as members of the Gateway Church community. Total donations to the charity from the trustees in the year was £28,920 (2023 - £21,742).