

Company registration number: 09935120

Charity registration number: 1165743

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended 31st March 2025

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Financial Statements

For the year ended 31st March 2025

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Citizens Advice South Lincolnshire
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Directors' Report)
For the year ended 31st March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2025.

Reference and administrative details

Registered charity name	Citizens Advice South Lincolnshire
Charity registration number	1165743
Company registration number	09935120
Principal office and registered office	Council Offices Priory Road Spalding PE11 2XE

The trustees

Sameena Alladin
Antoinette Butler
Jeremy Stephen Gibbs
Susan Mary West
Mark Simon Hallewell
Vicky Haw
Monica Stark
Heather McLoughlin
Timothy Jubb
Clare Elizabeth Wadsworth

Company secretary

Simon Ian Richards (resigned 2nd May 2025)

Independent examiner	Andrew M Smith Salway and Wright 32 The Crescent Spalding PE11 1AF
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Bankers	Lloyds Bank plc Hall Place Spalding PE11 1SR
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Citizens Advice South Lincolnshire

Company Limited by Guarantee

Trustees' Annual Report (incorporating the Directors' Report) (continued)

For the year ended 31st March 2025

Bankers (continued)

Shawbrook Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

United Trust Bank
1 Ropemaker Street
London
EC2V 9AW

Cambridge & Counties Bank
Charnwood Court
5B New Walk
Leicester
LE1 6TE

Structure, governance and management

Governing Document

Citizens Advice South Lincolnshire is a company limited by guarantee governed by its Memorandum and Articles of Association, it was incorporated on 4th January 2016. It was registered as a charity with the Charity Commission on 24th February 2016.

Members guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2025 was 10.

Appointment of Directors

Applications to become a director were received, typically in response to advertising or through existing contacts. Prospective directors were then interviewed by at least one director. Successful candidates were presented to a Directors' Meeting that decided whether or not to appoint. All directors are Members of the company.

Director Induction and Training

New directors have been provided with an induction pack outlining their roles and responsibilities and are supported by an existing director in a mentoring role. They have been given a tour around the premises and introduced to key staff. In addition training has been provided by regional and national Citizens Advice training organisations.

Organisation

The Board of Directors have met quarterly and administer the charity. Whilst they have been responsible for the strategic direction of the charity, the Chief Executive Officer has been responsible for the day-to-day operations of the Company. In addition members have participated in four sub committees covering finance, people, external affairs and remuneration, ensuring that these issues are thoroughly examined and debated ahead of making proposals and recommendations to the Board.

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Trustees' Annual Report (incorporating the Directors' Report) (continued)

For the year ended 31st March 2025

Structure, governance and management (continued)

Risk Management

The Charity has continued to work under the supervising and monitoring umbrella of the National Association of Citizens Advice, and has operated a well-defined Risk Management process.

The Directors have been responsible for ensuring that all risks are identified, assessed and managed in a dynamic manner and that the systems of internal control are robust and relevant, are applied rigorously and reported regularly. The object of the risk policy has been to limit the exposure of the Company's business, and the assets for which it is responsible, financial, operational and other risks and to ensure business continuity. The Risk Register has been reviewed as part of the normal business process by risk owners, on a quarterly basis through the full Board of Directors.

Objectives and activities

The objects of the charity have been to:

Improve the lives of individuals resident in the South Holland and South Kesteven areas by providing free, confidential, impartial, independent advice and challenge injustice.

Promote any charitable purpose for the benefit of the community in South Holland and South Kesteven by the advancement of education, the protection and preservation of health and the relief of poverty, sickness and distress.

Public benefit

The directors confirm that they have referred to the public benefit guidance published by the Charity Commission. This is evidenced by the sections of this report showing that all services provided by the charity have been available to the public and designed to assist and benefit those members of the public who seek advice.

Achievements and performance

In 2024/25 Citizens Advice South Lincolnshire helped 14,032 (2024 13,204) clients and supported them with 58,422 (2024 48,565) new issues.

It helped clients in financial difficulty with an aggregate debt figure of £921,108 (2024 £1,731,246) and helped secure a total income gain of £7,160,015 (2023 £4,995,316) for our clients.

This was achieved by 76 (2024 105) volunteers and 43 (2024 45) paid staff. It has been estimated by Citizens Advice, the national organisation, that the annual value of volunteering at Citizens Advice South Lincolnshire is £726,619 (2024 £774,422)

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Trustees' Annual Report (incorporating the Directors' Report) (continued)

For the year ended 31st March 2025

Financial review

Funding

Citizens Advice South Lincolnshire (CASL) has been funded largely by way of grants, commissioned services and donations. The directors are grateful to all contributors.

This year, grant funding has been received from South Holland District Council ("SHDC"), South Kesteven District Council ("SKDC") and Lincolnshire County Council ("LCC") to provide the generalist advice service.

The provision of funding from the East Midlands Money Advice Service (managed by the Community Advice and Law Service) has allowed for a continuation of the debt work that has been provided for the community.

Staff continue to provide help and support for people struggling to afford the basics, funded through the partnership of Citizens Advice and Trussel's Help Through Hardship helpline.

CASL receives funding from a number of sources that enables delivery of outreach services. The directors are hugely grateful for these grants, as they enable reaching some of the most disadvantaged individuals and families across South Lincolnshire. These outreach services comprise:

- Bourne United Charities, Len Pick Trust and Bourne Town Council jointly fund our service in Bourne, providing advice and guidance over three days.
- Holbeach United Charity funds our service for Holbeach residents, providing advice and support with Welfare Benefits. In addition, we received funding through Boxes of Hope to provide additional support in Holbeach
- Lincolnshire County Council continues to support our service for Ukrainians that have come to the UK under the Homes for Ukraine scheme and covers the whole of Lincolnshire, and also funds, through Shine, our outreach service in Stamford, which is run in partnership with Mindspace.
- Trussel (formerly The Trussel Trust) provides funding to enable CASL to provide advice and guidance to people using the Stamford and Grantham Foodbanks
- The Worth Waynflete Foundation funding enables CASL to increase capacity and mentor new volunteers in Grantham.
- Our Market Deeping outreach is supported by Deeping St James Parish Council and Market Deeping Town Council, providing advice and guidance in the Deepings.
- CASL has recently been provided with funding from the East Coast Community Fund, through Grantscape, for a new outreach service in Long Sutton

CASL received funding from NHS Lincolnshire to cope with Winter Pressures and funding from Citizens Advice to help increase our remote service capacity and help people in fuel poverty, and Independent Age provided funding until November 2024 to improve the lives of older people facing hardship.

We are grateful to Spalding Town Husbands Charity, The Evan Cornish Foundation, The Bishop of Lincoln's Social Justice Fund, St James's Place Charitable Foundation and SHDC UK shared Prosperity Fund for donations to help meet the needs of people during the cost-of-living crisis.

Management and other issues

The core funding accounts for 26.3% of the total income but, because of this strong base, the company has managed to lever in 73.7% from other sources over the year, enabling it to provide specialist benefit and debt advice, home visits, and to provide support to migrant workers.

Citizens Advice South Lincolnshire (CASL) is a member of Citizens Advice Lincolnshire (CAL), a consortium of Citizens Advice companies which work collaboratively to improve and enhance advice services across the county.

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Trustees' Annual Report (incorporating the Directors' Report) (continued)

For the year ended 31st March 2025

Financial review (continued)

Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Board of Directors sees fit.

Reserves Policy

The directors have agreed to maintain a minimum designated reserve of £199,000 which is believed to be sufficient to cover the orderly winding up of the company in the event that all funding is withdrawn.

The previous designated fund in respect of the net book value of fixed assets has been reduced to £3,014.

The restricted reserves have been evaluated, and £16,890 has been provided as at 31-3-25 (2024 £17,081)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 25th September 2025 and signed on behalf of the board of trustees by:



Monica Stark
Chairman

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Independent Examiner's Report to the Trustees
For the year ended 31st March 2025

I report to the trustees on my examination of the financial statements of Citizens Advice South Lincolnshire ('the charity') for the year ended 31st March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

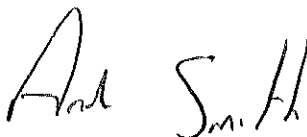
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew M Smith FCA
Independent Examiner
Salway & Wright
32 The Crescent
Spalding
Lincs
PE11 1AF



25th September 2025

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
For the year ended 31st March 2025

			2025		2024
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
Income and endowments					
Donations and grants	5	339,688	514,321	854,009	868,912
Investment income	6	15,271	-	15,271	9,088
Other income	7	23,083	-	23,083	23,135
Total income		378,042	514,321	892,363	901,135
Expenditure					
Expenditure on charitable activities	8	(478,366)	(447,720)	(926,086)	(972,022)
Governance costs	9	(3,611)	(6)	(3,617)	(2,673)
Total expenditure		(481,977)	(447,726)	(929,703)	(974,695)
Net income		(103,935)	66,595	(37,340)	(73,560)
Transfer between funds		66,786	(66,786)	-	-
Net movement in funds		(37,149)	(191)	(37,340)	(73,560)
Reconciliation of funds					
Total funds brought forward		305,377	17,081	322,458	396,018
Total funds carried forward	18	268,228	16,890	285,118	322,458

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form a part of the financial statements

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Statement of Financial Position

as at 31st March 2025

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Tangible fixed assets	14		3,014		12,719
Current assets					
Debtors	15	56,922		64,714	
Cash at bank and in hand		<u>381,324</u>		<u>375,960</u>	
		438,246		440,674	
Creditors: amounts falling due within one year	16	<u>156,142</u>		<u>130,935</u>	
Net current assets			282,104		309,739
Net assets			<u>285,118</u>		<u>322,458</u>
Funds of the charity					
Restricted funds	18	16,890		17,081	
Unrestricted funds	18	268,228		305,377	
Total charity funds			<u>285,118</u>		<u>322,458</u>

For the year ending 31st March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25th September 2025, and are signed on behalf of the board by:



Monica Stark
Trustee



Clare Wadsworth
Trustee

The notes on pages 10 to 16 form a part of the financial statements

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Statement of Cash Flows

For the year ended 31st March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	(37,340)	(73,560)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	9,705	9,761
Other interest receivable and similar income	(15,271)	(9,088)
Accrued expenses	2,974	2,871
<i>Changes in:</i>		
Trade and other debtors	7,792	(20,699)
Trade and other creditors	22,233	(21,424)
Cash generated from operations	<u>(9,907)</u>	<u>(112,139)</u>
Interest received	15,271	9,088
Net cash from operating activities	<u><u>5,364</u></u>	<u><u>(103,051)</u></u>
Cash flows from investing activities		
Purchase of tangible assets	0	(7,113)
Net cash used in investing activities	<u><u>-</u></u>	<u><u>(7,113)</u></u>
Net increase in cash and cash equivalents	5,364	(110,164)
Cash and cash equivalents at beginning of year	375,960	486,124
Cash and cash equivalents at end of year	<u><u>381,324</u></u>	<u><u>375,960</u></u>

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Notes to the Financial Statements

for the year ended 31st March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is: Council Offices, Priory Road, Spalding, PE11 2XE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subject to restrictions on their expenditure declared by the donor.

The company has designated funds which are unrestricted funds set aside for specific purposes. These include an amount equivalent to the net book value of fixed assets used to enable the company to continue to carry out its charitable activities and an amount which is believed to be sufficient to cover the orderly winding up of the company in the event that all funding is withdrawn and an amount to provide for the replacement of IT equipment.

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Notes to the Financial Statements (continued)
for the year ended 31st March 2025

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the money, receipt is probable and its amount can be measured reliably.
- donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs of the charity apportioned to charitable activities.
- costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Tenant's Improvements	-	20% straight line
Office Equipment	-	33% straight line
Computer Equipment	-	33% straight line

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Notes to the Financial Statements (continued)
for the year ended 31st March 2025

4. Limited by guarantee

Members guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations				
Voluntary donations	6,892	-	6,892	10,192
Fundraising				5,292
Grants				
Lincolnshire County Council	84,910		84,910	79,953
South Holland District Council	88,074	10,000	98,074	113,696
South Kesteven District Council	52,000		52,000	91,530
Adviceline	62,250		62,250	31,125
Energy Advice	45,562		45,562	44,353
East Midlands Money Advice	-	140,560	140,560	140,946
EU Settlement Scheme	-			5,337
Ukraine Resettlement Grant	-	19,636	19,636	25,093
Flex	-			17,073
Trussel	-	196,359	196,359	208,759
Mindspace	-	11,580	11,580	15,440
Mindspace Fundraising		5,103	5,103	
Winter Pressures (NHS)	-	10,000	10,000	14,885
Energy Redress Fuel Vouchers Project	-			1,925
Independent Age		22,741	22,741	15,333
Stamford Foodbank		17,657	17,657	17,980
Various Outreaches throughout South Lincolnshire		59,423	59,423	30,000
Grantham Foodbank		21,262	21,262	
	<u>339,688</u>	<u>514,321</u>	<u>854,009</u>	<u>868,912</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bank interest receivable	<u>15,271</u>	<u>-</u>	<u>15,271</u>	<u>9,088</u>

7. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Miscellaneous income	<u>23,083</u>	<u>-</u>	<u>23,083</u>	<u>23,135</u>

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Notes to the Financial Statements (continued)

for the year ended 31st March 2025

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Salaries	292,611	395,089	687,700	734,280
Employers national insurance contributions	19,362	26,144	45,506	43,120
Pension costs	3,614	4,879	8,493	8,617
Rent and rates	37,016	7,929	44,945	46,605
Light, heat and water	15,442	-	15,442	15,911
Repairs and maintenance	4,663	-	4,663	5,797
Insurance	5,946	-	5,946	4,225
Training	708	910	1,618	2,756
Other staff and volunteer costs	4,158	290	4,448	14,511
Travelling expenses	11,829	7,027	18,856	19,919
Telephone and communications	5,629	2,299	7,928	14,852
Sundry office costs	2,201	879	3,080	5,626
Energy Saving Trust fuel vouchers	-	-	-	727
Partner Payments	-	-	-	1,400
Depreciation	9,705	-	9,705	9,761
Postage and stationery	7,375	532	7,907	8,733
Information and IT services	27,602	970	28,572	19,247
Reference materials	7,494	652	8,146	12,560
Office equipment	3,015	120	3,135	3,375
Relocation of office premises in Grantham	19,996	-	19,996	-
	<u>478,366</u>	<u>447,720</u>	<u>926,086</u>	<u>972,022</u>

9. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Trustee expenses	-	-	-	-
Legal and professional fees	3,483	-	3,483	2,534
Bank charges	128	6	134	139
Other	-	-	-	-
	<u>3,611</u>	<u>6</u>	<u>3,617</u>	<u>2,673</u>

10. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>9,705</u>	<u>9,761</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>420</u>	<u>259</u>

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Notes to the Financial Statements (continued)
for the year ended 31st March 2025

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	687,700	734,280
Social security costs	45,506	43,120
Employer contributions to pension plans	8,493	8,617
	<u>741,699</u>	<u>786,017</u>

The average head count of employees during the year was 43 (2024: 45). The FTE was 27.45.
No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

None of the trustees received any remuneration or benefits during the year (2024: Nil).
During the year the trustees received £Nil (2024: £Nil) as reimbursed expenses.

14. Tangible fixed assets

	Tenants improvements £	Office equipment £	Total £
Cost			
At 1st April 2024	15,649	69,632	85,281
Additions	-		
Disposals			
At 31st March 2025	<u>15,649</u>	<u>69,632</u>	<u>85,281</u>
Depreciation			
At 1st April 2024	15,649	56,913	72,562
Charge for the year	-	9,705	9,705
Disposals			
At 31st March 2025	<u>15,649</u>	<u>66,618</u>	<u>82,267</u>
Carrying amount			
At 31st March 2025	<u>-</u>	<u>3,014</u>	<u>3,014</u>
At 31st March 2024	<u>-</u>	<u>12,719</u>	<u>12,719</u>

15. Debtors

	2025	2024
	£	£
Trade debtors	47,483	56,662
Prepayments	9,439	8,052
	<u>56,922</u>	<u>64,714</u>

16. Creditors falling due within one year

	2025	2024
	£	£
Trade creditors	351	2,603
Accruals and deferred income	134,522	104,074
Social security and other taxes	11,208	12,760
Other creditors	10,061	11,498
	<u>156,142</u>	<u>130,935</u>

17. Pension benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,493 (2024: £8,617).

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Notes to the Financial Statements (continued)
for the year ended 31st March 2025

18. Analysis of charitable funds

	At 01.04.24 £	Income £	Expenditure £	Transfers £	At 31.03.25 £
Restricted Funds:					
Restricted Charitable Activities (Note 5 and 8)		514,321	(447,726)		
Transfer to Unrestricted Fund				(66,786)	
Restricted Funds C/fwd	17,081	514,321	(447,726)	(66,786)	16,890
Unrestricted Funds:					
General Fund B/fwd	79,658				79,658
Unrestricted Charitable Activities (Note 5 and 8)		339,688	(478,366)		(138,678)
Net Income (Note 6 and 7)		38,354			38,354
Governance costs (Note 9)			(3,611)		(3,611)
Transfer from Restricted Funds				66,786	66,786
Change in valuation of Designated Fund				23,705	23,705
General Fund C/fwd	79,658	378,042	(481,977)	90,491	66,214
Designated Funds B/fwd					
Potential Winding up Costs	213,000			(14,000)	199,000
Fixed assets still to depreciate	12,719			(9,705)	3,014
Designated Funds C/fwd	225,719	-	-	(23,705)	202,014
Total Funds	322,458	892,363	(929,703)	-	285,118
Prior Year Comparison	At 01.04.23 £	Income £	Expenditure £	Transfers £	At 31.03.24 £
Restricted Funds:					
Restricted Charitable Activities		557,037	(466,253)		
Transfer to Unrestricted Fund				(89,451)	
Restricted Funds C/fwd	-	557,037	(466,253)	(89,451)	17,081
Unrestricted Funds:					
General Fund B/fwd	108,329				108,329
Unrestricted Charitable Activities		311,875	(505,769)		(193,894)
Net Income (Note 6 and 7)		32,223			32,223
Governance costs (Note 9)			(2,673)		(2,673)
Transfer from Restricted Funds				89,451	89,451
Change in valuation of Designated Fund				46,222	46,222
General Fund C/fwd	108,329	344,098	(508,442)	135,673	79,658
Designated Funds B/fwd					
Potential Winding up Costs	220,000			(7,000)	213,000
AdviceLine costs for next financial year	36,574			(36,574)	
Fixed assets still to depreciate	15,367			(2,648)	12,719
Designated Funds C/fwd	271,941	-	-	(46,222)	225,719
Total Funds	396,018	901,135	(974,695)	-	322,458

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Notes to the Financial Statements (continued)
for the year ended 31st March 2025

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	3,014	-	3,014
Current assets	408,246	30,000	438,246
Creditors falling due within one year	(126,142)	(30,000)	(156,142)
Net assets	285,118	-	285,118

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	12,719	-	12,719
Current assets	428,575	12,099	440,674
Creditors falling due within one year	(118,836)	(12,099)	(130,935)
Net assets	322,458	-	322,458

20. Related parties

The company is a member of Citizens Advice Lincolnshire (CAL), a charitable company limited by guarantee. CAL is a joint venture between the Lincolnshire Citizens Advice companies to represent them as a consolidated entity in relationships with Lincolnshire County Council. The liability of the company to CAL as a member is limited to £1.