

Company registration number: 09935120

Charity registration number: 1165743

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended 31st March 2023

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Financial Statements

For the year ended 31st March 2023

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Citizens Advice South Lincolnshire

Company Limited by Guarantee

Trustees' Annual Report (incorporating the Directors' Report)

For the year ended 31st March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2023.

Reference and administrative details

Registered charity name	Citizens Advice South Lincolnshire
Charity registration number	1165743
Company registration number	09935120
Principal office and registered office	Council Offices Priory Road Spalding PE11 2XE

The trustees

Sameena Alladin	
Melvyn Price	Resigned 16th November, 2022
Jeremy Stephen Gibbs	
Susan Mary West	
Mark Simon Hallewell	
Vicky Haw	
Monica Stark	
Heather Lucy Jane McLoughlin	
Timothy Jubb	
Clare Elizabeth Wadsworth	

Company secretary

Simon Ian Richards

Independent examiner	Andrew M Smith Salway and Wright 32 The Crescent Spalding PE11 1AF
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Bankers	Lloyds Bank plc Hall Place Spalding PE11 1SR
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Citizens Advice South Lincolnshire

Company Limited by Guarantee

Trustees' Annual Report (incorporating the Directors' Report) (continued)

For the year ended 31st March 2023

Bankers (continued)

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Melton Mowbray Building Society
Mutual House
Leicester Road
Melton Mowbray
LE13 0DB

Structure, governance and management

Governing Document

Citizens Advice South Lincolnshire is a company limited by guarantee governed by its Memorandum and Articles of Association, it was incorporated on 4th January 2016. It was registered as a charity with the Charity Commission on 24th February 2016.

Members guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2023 was 9.

Appointment of Directors

Applications to become a director were received, typically in response to advertising or through existing contacts. Prospective directors were then interviewed by at least one director. Successful candidates were presented to a Directors' Meeting that decided whether or not to appoint. All directors are Members of the company.

Director Induction and Training

New directors have been provided with an induction pack outlining their roles and responsibilities and are supported by an existing director in a mentoring role. They have been given a tour around the premises and introduced to key staff. In addition training has been provided by regional and national Citizens Advice training organisations.

Organisation

The Board of Directors have met quarterly and administer the charity. Whilst they have been responsible for the strategic direction of the charity, the Chief Officer has been responsible for the day-to-day operations of the Company. In addition members have participated in four sub committees covering finance, people, external affairs and remuneration, ensuring that these issues are thoroughly examined and debated ahead of making proposals and recommendations to the Board.

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Trustees' Annual Report (incorporating the Directors' Report) (continued)

For the year ended 31st March 2023

Structure, governance and management (continued)

Risk Management

The Charity has continued to work under the supervising and monitoring umbrella of the National Association of Citizens Advice, and has operated a well-defined Risk Management process.

The Directors have been responsible for ensuring that all risks are identified, assessed and managed in a dynamic manner and that the systems of internal control are robust and relevant, are applied rigorously and reported regularly. The object of the risk policy has been to limit the exposure of the Company's business, and the assets for which it is responsible, financial, operational and other risks and to ensure business continuity. The Risk Register has been reviewed as part of the normal business process by risk owners, on a quarterly basis through the full Board of Directors.

Objectives and activities

The objects of the charity have been to:

Provide advice services to individuals resident in the South Holland and South Kesteven areas under the auspices of Citizens Advice.

Promote any charitable purpose for the benefit of the community in South Holland and South Kesteven by the advancement of education, the protection and preservation of health and the relief of poverty, sickness and distress.

Public benefit

The directors confirm that they have referred to the public benefit guidance published by the Charity Commission. This is evidenced by the sections of this report showing that all services provided by the charity have been available to the public and designed to assist and benefit those members of the public who seek advice.

Achievements and performance

In 2022/23 Citizens Advice South Lincolnshire helped 11,624 clients and supported them with 37,543 new issues.

It helped clients in financial difficulty with an aggregate debt figure of £2,107,436

This was achieved by 64 volunteers and 44 paid staff. It has been estimated by Citizens Advice, the national organisation, that the annual value of volunteering at Citizens Advice South Lincolnshire is £361,148

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Trustees' Annual Report (incorporating the Directors' Report) (continued)

For the year ended 31st March 2023

Financial review

Funding

Citizens Advice South Lincolnshire has been funded largely by way of grants, commissioned services and donations. The directors are grateful to all contributors.

This year, grant funding has been received from South Holland District Council ("SHDC"), South Kesteven District Council ("SKDC") and Lincolnshire County Council ("LCC") to provide the generalist advice service.

The provision of funding from the East Midlands Money Advice Service (managed by the Community Advice and Law Service) together with SKDC and SHDC for money advice has allowed for a continuation of the debt work that has been provided for the community.

Holbeach United Charity has provided funding for the most vulnerable members of the Holbeach community within their own homes providing advice and support regarding welfare benefits.

The Home Office provided funding to deliver the EUSS scheme across Lincolnshire for which we are extremely grateful.

Bourne United Charities, Bourne Town Council and Len Pick Trust provided funding to deliver a service for the community of Bourne.

We are grateful to Worth Waynflete Foundation and Spalding Town Husbands Charity for donations to help meet the needs of people during the cost-of-living crisis.

We are also grateful to the East Coast Communities Fund who provided funding to support the delivery of the much needed Migrant Worker Helpline .

Staff continue to provide help and support for people struggling to afford the basics, funded through the partnership of Citizens Advice and Trussell Trust's Help Through Hardship helpline.

We have had funding from NHS Lincolnshire to cope with Winter Pressures, Shine Lincolnshire to provide advice in partnership with Mindspace, Stamford and funding from Citizens Advice and Energy Redress Trust to help people in fuel poverty.

Management and other issues

The core funding accounts for 26.4% of the total income but, because of this strong base, the company has managed to lever in 73.6% from other sources over the year, enabling it to provide specialist benefit and debt advice, home visits, and to provide support to migrant workers.

Citizens Advice South Lincolnshire (CASL) is a member of Citizens Advice Lincolnshire (CAL), a consortium of Citizens Advice companies which work collaboratively to improve and enhance advice services across the county.

Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Board of Directors sees fit.

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Trustees' Annual Report (incorporating the Directors' Report) (continued)

For the year ended 31st March 2023

Financial review (continued)

Reserves Policy

The directors have agreed to maintain a minimum designated reserve of £220,000 which is believed to be sufficient to cover the orderly winding up of the company in the event that all funding is withdrawn.

The previous designated fund in respect of the net book value of fixed assets has been increased to £15,367.

The previous designated fund created in order to provide for the replacement of IT equipment is now not considered necessary, reducing the fund by £18,224.

An additional designated fund has been created in order to cover the cost of staff employed working on Adviceline for the next financial year, at an estimated cost of £36,574.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 21st September 2023 and signed on behalf of the board of trustees by:

Monica Stark
Chairman

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Independent Examiner's Report to the Trustees
For the year ended 31st March 2023

I report to the trustees on my examination of the financial statements of Citizens Advice South Lincolnshire ('the charity') for the year ended 31st March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew M Smith FCA
Independent Examiner
Salway & Wright
32 The Crescent
Spalding
Lincs
PE11 1AF

21st September 2023

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
For the year ended 31st March 2023

			2023		2022
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and grants	5	223,288	596,706	819,994	869,804
Investment income	6	3,287	-	3,287	946
Other income	7	12,505	-	12,505	3,015
Total income		239,080	596,706	835,786	873,765
Expenditure					
Expenditure on charitable activities	8	(374,136)	(486,720)	(860,856)	(834,646)
Governance costs	9	(3,467)	-	(3,467)	(5,374)
Total expenditure		(377,603)	(486,720)	(864,323)	(840,020)
Net income		(138,523)	109,986	(28,537)	33,745
Transfer between funds		94,238	(94,238)	-	-
Net movement in funds		(44,285)	15,748	(28,537)	33,745
Reconciliation of funds					
Total funds brought forward		424,555	-	424,555	390,810
Total funds carried forward	18	380,270	15,748	396,018	424,555

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form a part of the financial statements

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Statement of Financial Position
as at 31st March 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	14		15,367		7,438
Current assets					
Debtors	15	44,015		48,257	
Cash at bank and in hand		<u>486,124</u>		<u>526,760</u>	
		530,139		575,017	
Creditors: amounts falling due within one year	16	<u>149,488</u>		<u>157,900</u>	
Net current assets			380,651		417,117
Net assets			<u>396,018</u>		<u>424,555</u>
Funds of the charity					
Unrestricted funds	18		396,018		424,555
Total charity funds			<u>396,018</u>		<u>424,555</u>

For the year ending 31st March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21st September 2023, and are signed on behalf of the board by:

Monica Stark
Trustee

Clare Wadsworth
Trustee

The notes on pages 10 to 16 form a part of the financial statements

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Statement of Cash Flows

For the year ended 31st March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income	(28,537)	33,745
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	10,400	6,910
Other interest receivable and similar income	(3,287)	(946)
Accrued expenses	5,874	4,240
<i>Changes in:</i>		
Trade and other debtors	4,242	22,461
Trade and other creditors	(14,286)	(16,803)
Cash generated from operations	<u>(25,594)</u>	<u>49,607</u>
Interest received	3,287	946
Net cash from operating activities	<u><u>(22,307)</u></u>	<u><u>50,553</u></u>
Cash flows from investing activities		
Purchase of tangible assets	(18,329)	(5,505)
Net cash used in investing activities	<u><u>(18,329)</u></u>	<u><u>(5,505)</u></u>
Net increase in cash and cash equivalents	(40,636)	45,048
Cash and cash equivalents at beginning of year	526,760	481,712
Cash and cash equivalents at end of year	<u><u>486,124</u></u>	<u><u>526,760</u></u>

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Notes to the Financial Statements
for the year ended 31st March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is: Council Offices, Priory Road, Spalding, PE11 2XE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subject to restrictions on their expenditure declared by the donor.

The company has designated funds which are unrestricted funds set aside for specific purposes. These include an amount equivalent to the net book value of fixed assets used to enable the company to continue to carry out its charitable activities and an amount which is believed to be sufficient to cover the orderly winding up of the company in the event that all funding is withdrawn and an amount to provide for the replacement of IT equipment.

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
for the year ended 31st March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the money, receipt is probable and its amount can be measured reliably.
- donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs of the charity apportioned to charitable activities.
- costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Tenant's Improvements	-	20% straight line
Office Equipment	-	33% straight line
Computer Equipment	-	33% straight line

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Notes to the Financial Statements (continued)
for the year ended 31st March 2023

4. Limited by guarantee

Members guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations				
Voluntary donations	6,935	-	6,935	3,451
Grants				
Lincolnshire County Council	79,953		79,953	79,953
South Holland District Council	84,000	23,620	107,620	115,148
South Kesteven District Council	52,400	39,530	91,930	111,530
Lincolnshire Co-operative		-		168
East Midlands Money Advice	-	165,333	165,333	134,587
Holbeach United Charities	-	7,000	7,000	6,341
EU Settlement Scheme	-	47,322	47,322	108,727
Trussell Trust	-	180,860	180,860	149,022
East Coast Community Fund	-	6,773	6,773	13,547
Len Pick Trust, Bourne United Charities and Bourne Town Council	-	20,000	20,000	-
Flex	-	22,411	22,411	-
Mindspace	-	6,800	6,800	-
Ukraine Resettlement	-	10,500	10,500	-
Winter Pressures (NHS)	-	18,082	18,082	-
EMMA Increasing Capacity	-			9,397
Energy Redress Fuel Vouchers Project	-	48,475	48,475	2,673
Help to Claim				66,943
GP Referral Project				10,000
Time to Shine Project				15,509
KickStart Placements				16,142
Single Queue AdviceLine				26,666
	<u>223,288</u>	<u>596,706</u>	<u>819,994</u>	<u>869,804</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank interest receivable	<u>3,287</u>	<u>-</u>	<u>3,287</u>	<u>946</u>

7. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Miscellaneous income	<u>12,505</u>	<u>-</u>	<u>12,505</u>	<u>3,015</u>

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Notes to the Financial Statements (continued)

for the year ended 31st March 2023

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Salaries	213,148	404,471	617,619	590,330
Employers national insurance contributions	12,568	23,850	36,418	39,165
Pension costs	1,980	3,757	5,737	5,716
Rent and rates	40,118	-101	40,017	38,326
Light, heat and water	14,356	-	14,356	11,042
Repairs and maintenance	4,513	62	4,575	1,636
Insurance	3,873	-	3,873	2,386
Training	1,972	113	2,085	2,938
Other staff and volunteer costs	7,913	5,913	13,826	12,950
Travelling expenses	6,676	4,518	11,194	6,952
Telephone and communications	12,328	3,496	15,824	21,432
Exceptional costs of moving office	-	-	-	41,760
Sundry office costs	3,734	410	4,144	2,257
Energy Saving Trust fuel vouchers	-	41,667	41,667	-
Depreciation	10,400	-	10,400	6,910
Postage and stationery	8,886	104	8,990	8,729
Information and IT services	20,958	-2,590	18,368	24,774
Reference materials	8,472	328	8,800	16,183
Office equipment	2,241	722	2,963	1,160
	<u>374,136</u>	<u>486,720</u>	<u>860,856</u>	<u>834,646</u>

9. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Trustee expenses	-	-	-	70
Legal and professional fees	3,257	-	3,257	5,203
Bank charges	160	-	160	101
Other	50	-	50	-
	<u>3,467</u>	<u>-</u>	<u>3,467</u>	<u>5,374</u>

10. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>10,400</u>	<u>6,910</u>

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>310</u>	<u>372</u>

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Notes to the Financial Statements (continued)
for the year ended 31st March 2023

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	617,619	590,330
Social security costs	36,418	39,165
Employer contributions to pension plans	5,737	5,716
	<u>659,774</u>	<u>635,211</u>

The average head count of employees during the year was 38 (2022: 35).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

None of the trustees received any remuneration or benefits during the year (2022: Nil).

During the year the trustees received £Nil (2022: £70) as reimbursed expenses.

14. Tangible fixed assets

	Tenants improvements £	Office equipment £	Total £
Cost			
At 1st April 2022	15,649	44,190	59,839
Additions	-	18,329	18,329
Disposals			
At 31st March 2023	<u>15,649</u>	<u>62,519</u>	<u>78,168</u>
Depreciation			
At 1st April 2022	15,649	36,752	52,401
Charge for the year	-	10,400	10,400
Disposals			
At 31st March 2023	<u>15,649</u>	<u>47,152</u>	<u>62,801</u>
Carrying amount			
At 31st March 2023	<u>-</u>	<u>15,367</u>	<u>15,367</u>
At 31st March 2022	<u>-</u>	<u>7,438</u>	<u>7,438</u>

15. Debtors

	2023	2022
	£	£
Trade debtors	36,047	42,879
Prepayments	7,968	5,378
	<u>44,015</u>	<u>48,257</u>

16. Creditors falling due within one year

	2023	2022
	£	£
Trade creditors	2,983	9,168
Accruals and deferred income	122,944	119,630
Social security and other taxes	12,904	11,001
Other creditors	10,657	18,101
	<u>149,488</u>	<u>157,900</u>

17. Pension benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,737 (2022: £5,716).

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

for the year ended 31st March 2023

18. Analysis of charitable funds

	At 01.04.22 £	Income £	Expenditure £	Transfers £	At 31.03.23 £
Restricted Funds:					
Restricted Charitable Activities (Note 5 and 8)		596,706	(486,720)		
Transfer to Unrestricted Fund				(94,238)	
Restricted Funds C/fwd	-	596,706	(486,720)	(94,238)	15,748
Unrestricted Funds:					
General Fund B/fwd	164,117				164,117
Unrestricted Charitable Activities (Note 5 and 8)		223,288	(374,136)		(150,848)
Net Income (Note 6 and 7)		15,792			15,792
Governance costs (Note 9)			(3,467)		(3,467)
Transfer from Restricted Funds				94,238	94,238
Change in valuation of Designated Fund				(11,503)	(11,503)
General Fund C/fwd	164,117	239,080	(377,603)	82,735	108,329
Designated Funds B/fwd					
Potential Winding up Costs	235,000			(15,000)	220,000
Computer replacement fund	18,000			(18,000)	
AdviceLine costs for next financial year				36,574	36,574
Fixed assets still to depreciate	7,438			7,929	15,367
Designated Funds C/fwd	260,438	-	-	11,503	271,941
Total Funds	424,555	835,786	(864,323)	-	396,018
Prior Year Comparison	At 01.04.21 £	Income £	Expenditure £	Transfers £	At 31.03.22 £
Restricted Funds:					
Restricted Charitable Activities		643,232	(478,620)		
Transfer to Unrestricted Fund				(164,612)	
Restricted Funds C/fwd	-	643,232	(478,620)	(164,612)	-
Unrestricted Funds:					
General Fund B/fwd	96,967				96,967
Unrestricted Charitable Activities		226,572	(356,026)		(129,454)
Net Income (Note 6 and 7)		3,961			3,961
Governance costs (Note 9)			(5,374)		(5,374)
Transfer from Restricted Funds				164,612	164,612
Change in valuation of Designated Fund				33,405	33,405
General Fund C/fwd	96,967	230,533	(361,400)	198,017	164,117
Designated Funds B/fwd					
Potential Winding up Costs	280,000			(45,000)	235,000
Computer replacement fund	5,000			13,000	18,000
Fixed assets still to depreciate	8,843			(1,405)	7,438
Designated Funds C/fwd	293,843	-	-	(33,405)	260,438
Total Funds	390,810	873,765	(840,020)	-	424,555

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Notes to the Financial Statements (continued)
for the year ended 31st March 2023

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	15,367	-	15,367
Current assets	434,399	95,740	530,139
Creditors falling due within one year	(53,748)	(95,740)	(149,488)
Net assets	396,018	-	396,018

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	7,438	-	7,438
Current assets	459,517	115,500	575,017
Creditors falling due within one year	(42,400)	(115,500)	(157,900)
Net assets	424,555	-	424,555

20. Related parties

The company is a member of Citizens Advice Lincolnshire (CAL), a charitable company limited by guarantee. CAL is a joint venture between the Lincolnshire Citizens Advice companies to represent them as a consolidated entity in relationships with Lincolnshire County Council. The liability of the company to CAL as a member is limited to £1.