

Company registration number: 09935120

Charity registration number: 1165743

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended 31st March 2021

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Financial Statements

For the year ended 31st March 2021

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Citizens Advice South Lincolnshire

Company Limited by Guarantee

Trustees' Annual Report (incorporating the Directors' Report)

For the year ended 31st March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2021.

Reference and administrative details

Registered charity name	Citizens Advice South Lincolnshire
Charity registration number	1165743
Company registration number	09935120
Principal office and registered office	Council Offices Priory Road Spalding PE11 2XE

The trustees

Sameena Alladin	
Gail Elizabeth Arnott	(Resigned 25th May 2021)
John James Morden	
Melvyn Price	
Jeremy Stephen Gibbs	
Tracy Ann Auchterlonie	(Resigned 9th August 2020)
Susan Mary West	
Mark Simon Hallewell	
Vicky Haw	(Appointed 22nd June 2020)
Monica Stark	(Appointed 10th November 2020)
Heather Lucy Jane McLoughlin	(Appointed 9th December 2020)

Company secretary

Simon Ian Richards	(Appointed 11th May 2020)
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Independent examiner

Andrew M Smith
Salway and Wright
32 The Crescent
Spalding
PE11 1AF

Bankers

Lloyds Bank plc
Hall place
Spalding
PE11 1SR

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Trustees' Annual Report (incorporating the Directors' Report) (continued)

For the year ended 31st March 2021

Bankers (continued)

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Melton Mowbray Building Society
Mutual House
Leicester Road
Melton Mowbray
LE13 0DB

Structure, governance and management

Governing Document

Citizens Advice South Lincolnshire is a company limited by guarantee governed by its Memorandum and Articles of Association, it was incorporated on 4th January 2016. It was registered as a charity with the Charity Commission on 24th February 2016.

Members guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2021 was 10.

Appointment of Directors

Applications to become a director were received, typically in response to advertising or through existing contacts. Prospective directors were then interviewed by at least one director. Successful candidates were presented to a Directors' Meeting that decided whether or not to appoint. All directors are Members of the company.

Director Induction and Training

New directors have been provided with an induction pack outlining their roles and responsibilities and are supported by an existing director in a mentoring role. They have been given a tour around the premises and introduced to key staff. In addition training has been provided by regional and national Citizens Advice training organisations.

Organisation

The Board of Directors have met quarterly and administer the charity. Whilst they have been responsible for the strategic direction of the charity, the Chief Officer has been responsible for the day-to-day operations of the Company. In addition members have formed sub committees from time to time as necessary.

Structure, governance and management (continued)

Risk Management

The Charity has continued to work under the supervising and monitoring umbrella of the National Association of Citizens Advice. The Company has operated a well-defined Risk Management process.

The Directors have been responsible for ensuring that all risks are identified, assessed and managed in a dynamic manner and that the systems of internal control are robust and relevant, are applied rigorously and reported regularly. The object of the risk policy has been to limit the exposure of the Company's business, and the assets for which it is responsible, financial, operational and other risks and to ensure business continuity. The Risk Register has been reviewed as part of the normal business process by risk owners, on a quarterly basis through the full Board of Directors.

Objectives and activities

The objects of the charity have been to:

Provide advice services to individuals resident in the South Holland and South Kesteven areas under the auspices of Citizens Advice.

Promote any charitable purpose for the benefit of the community in South Holland and South Kesteven by the advancement of education, the protection and preservation of health and the relief of poverty, sickness and distress.

Public benefit

The directors confirm that they have referred to the public benefit guidance published by the Charity Commission. This is evidenced by the sections of this report showing that all services provided by the charity have been available to the public and designed to assist and benefit those members of the public who seek advice.

Achievements and performance

In 2020/21 we helped 13,147 clients and supported them with 40,688 new issues.

We have helped clients in financial difficulty with an aggregate debt figure of £2,003,816.

This was achieved by 94 volunteers and 33 paid staff. It has been estimated by Citizens Advice, the national organisation, that the annual value of volunteering to this bureau (based on the Annual Survey of Hours and Earnings 2020) is £469,280.

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Trustees' Annual Report (incorporating the Directors' Report) (continued)

For the year ended 31st March 2021

Financial review

Funding

The company has been funded largely by way of grants, fees and commissioned services. The directors are grateful to all contributors.

This year, grant funding has been received from South Holland District Council ("SHDC"), South Kesteven District Council ("SKDC") and Lincolnshire County Council ("LCC") to provide the generalist advice service.

The provision of funding from the East Midlands Money Advice Service (part of the Financial Conduct Authority) together with SKDC and SHDC for money advice has allowed for a continuation of the debt work that has been provided for the community.

Big Lottery funding for the "integration project", providing generalist advice in Polish and Russian, came to an end in 2020/21.

The Henry Smith Charity has provided funding for a migrant workers help line which has also come to an end. We were pleased to secure funding from the National Lottery Community Foundation to continue the work of these two projects for the second half of 2020/21, through a Coronavirus Community Support Fund grant.

Holbeach United Charity has provided funding for the most vulnerable members of the Holbeach community within their own homes providing advice and support regarding welfare benefits.

The Home Office provided funding to deliver the EUSS scheme across Lincolnshire.

The Energy Redress Scheme provided funding to provide fuel vouchers to people affected by COVID-19, across Greater Lincolnshire.

Rank Foundation provided funding for an Impact Officer, through their Time to Shine Scheme.

The Department for Work and Pensions provided funding for Help to Claim support.

Management and other issues

The core funding accounts for 31.3% of the total income but, because of this strong base, the company has managed to lever in 68.7% from other sources over the year, enabling it to provide specialist benefit and debt advice, home visits, and to provide support to migrant workers.

The company has been a member of Citizens Advice Lincolnshire (CAL), a consortium of Citizens Advice companies which works collaboratively to improve and enhance advice service across the county.

Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Board of Directors sees fit.

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Trustees' Annual Report (incorporating the Directors' Report) (continued)

For the year ended 31st March 2021

Financial review (continued)

Reserves Policy

The directors have agreed to maintain a minimum designated reserve of £280,000 which is believed to be sufficient to cover the orderly winding up of the company in the event that all funding is withdrawn.

The previous designated fund in respect of the net book value of fixed assets has been reduced to £8,843.

An additional designated fund has been created in order to provide for the replacement of IT equipment. At 31st March 2021 this fund amounted to £5,000.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 21st September 2021 and signed on behalf of the board of trustees by:



Monica Stark
Chairman

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Independent Examiner's Report to the Trustees
For the year ended 31st March 2021

I report to the trustees on my examination of the financial statements of Citizens Advice South Lincolnshire ('the charity') for the year ended 31st March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew M Smith FCA
Independent Examiner
Salway & Wright
32 The Crescent
Spalding
Lincs
PE11 1AF



21st September 2021

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

For the year ended 31st March 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and grants	5	243,142	506,632	749,774	549,930
Investment income	6	1,051	-	1,051	794
Other income	7	5,585	-	5,585	1,310
Total income		<u>249,778</u>	<u>506,632</u>	<u>756,410</u>	<u>552,034</u>
Expenditure					
Expenditure on charitable activities	8	(296,228)	(369,188)	(665,416)	(537,639)
Governance costs	9	(2,992)	-	(2,992)	(4,437)
Total expenditure		<u>(299,220)</u>	<u>(369,188)</u>	<u>(668,408)</u>	<u>(542,076)</u>
Net income		(49,442)	137,444	88,002	9,958
Transfer between funds		137,444	(137,444)	-	-
Net movement in funds		88,002	-	88,002	9,958
Reconciliation of funds					
Total funds brought forward		302,808	-	302,808	292,850
Total funds carried forward		<u>390,810</u>	<u>-</u>	<u>390,810</u>	<u>302,808</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Statement of Financial Position

as at 31st March 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	14		8,843		17,434
Current assets					
Debtors	15	70,718		1,885	
Cash at bank and in hand		481,712		325,951	
		<u>552,430</u>		<u>327,836</u>	
Creditors: amounts falling due within one year	16	<u>170,463</u>		<u>42,462</u>	
Net current assets			381,967		285,374
Net assets			<u><u>390,810</u></u>		<u><u>302,808</u></u>
Funds of the charity					
Unrestricted funds	18		390,810		302,808
Total charity funds			<u><u>390,810</u></u>		<u><u>302,808</u></u>

For the year ending 31st March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

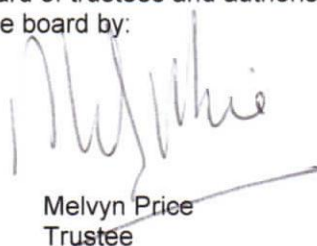
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21st September 2021, and are signed on behalf of the board by:



Monica Stark
Trustee



Melvyn Price
Trustee

The notes on pages 10 to 17 form a part of the financial statements

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Statement of Cash Flows

for the year ended 31st March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	88,002	9,753
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	10,059	10,053
Other interest receivable and similar income	(1,051)	(794)
Accrued expenses	6,569	5,354
<i>Changes in:</i>		
Trade and other debtors	(68,833)	(659)
Trade and other creditors	121,432	(20,718)
Cash generated from operations	<u>156,178</u>	<u>2,989</u>
Interest received	1,051	794
Net cash from operating activities	<u><u>157,229</u></u>	<u><u>3,783</u></u>
Cash flows from investing activities		
Purchase of tangible assets	(1,468)	(9,031)
Net cash used in investing activities	<u><u>(1,468)</u></u>	<u><u>(9,031)</u></u>
Net increase in cash and cash equivalents	155,761	(5,248)
Cash and cash equivalents at beginning of year	325,951	331,199
Cash and cash equivalents at end of year	<u><u>481,712</u></u>	<u><u>325,951</u></u>

The notes on pages 10 to 17 form a part of the financial statements

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is: Council Offices, Priory Road, Spalding, PE11 2XE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subject to restrictions on their expenditure declared by the donor.

The company has designated funds which are unrestricted funds set aside for specific purposes. These include an amount equivalent to the net book value of fixed assets used to enable the company to continue to carry out its charitable activities and an amount which is believed to be sufficient to cover the orderly winding up of the company in the event that all funding is withdrawn and an amount to provide for the replacement of IT equipment.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the money, receipt is probable and its amount can be measured reliably.
- donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs of the charity apportioned to charitable activities.
- costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Tenant's Improvements	-	20% straight line
Office Equipment	-	33% straight line
Computer Equipment	-	33% straight line

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Notes to the Financial Statements (continued)

for the year ended 31st March 2021

4. Limited by guarantee

Members guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Voluntary donations	4,973	-	4,973
Grants			
Lincolnshire County Council	81,353	-	81,353
South Holland District Council	84,459	22,985	107,444
South Kesteven District Council	69,000	27,548	96,548
Lincolnshire Co-operative	985	-	985
Big Lottery	-	25,154	25,154
East Midlands Money Advice	-	119,565	119,565
The Henry Smith Charity	-	10,667	10,667
Holbeach United Charities	-	8,455	8,455
National Association of Citizens Advice	-	93,954	93,954
Coronavirus Community Support Fund	-	35,197	35,197
Energy Saving Trust	-	23,930	23,930
EU Settlement Scheme	-	72,847	72,847
Rank Foundation	-	5,169	5,169
Trussell Trust	-	61,161	61,161
Other funders	2,372	-	2,372
	<u>243,142</u>	<u>506,632</u>	<u>749,774</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Voluntary donations	1,844	-	1,844
Grants			
Lincolnshire County Council	79,953	-	79,953
South Holland District Council	84,460	22,990	107,450
South Kesteven District Council	59,000	23,000	82,000
Lincolnshire Co-operative	12,198	-	12,198
Big Lottery	-	50,159	50,159
East Midlands Money Advice	-	111,147	111,147
The Henry Smith Charity	-	32,000	32,000
Holbeach United Charities	-	8,455	8,455
National Association of Citizens Advice	-	60,377	60,377
Other funders	4,347	-	4,347
	<u>241,802</u>	<u>308,128</u>	<u>549,930</u>

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

for the year ended 31st March 2021

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	1,051	1,051	794	794

7. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Miscellaneous income	5,585	5,585	1,310	1,310

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Salaries	173,290	302,150	475,440
Employers national insurance contributions	8,433	14,704	23,137
Pension costs	1,520	2,651	4,171
Rent and rates	31,920	-	31,920
Light, heat and water	8,885	-	8,885
Repairs and maintenance	2,118	389	2,507
Insurance	2,102	-	2,102
Training	1,447	34	1,481
Other staff and volunteer costs	3,563	4,027	7,590
Travelling expenses	2,556	74	2,630
Telephone and communications	10,665	5,521	16,186
Sundry office costs	2,046	-	2,046
Energy Saving Trust fuel vouchers	-	22,000	22,000
Depreciation	10,059	-	10,059
Postage and stationery	7,669	96	7,765
Information and IT services	17,736	15,122	32,858
Reference materials	10,655	1,833	12,488
Office equipment	1,564	587	2,151
	<u>296,228</u>	<u>369,188</u>	<u>665,416</u>

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

for the year ended 31st March 2021

8. Expenditure on charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Salaries	187,100	173,533	360,633
Employers national insurance contributions	7,646	7,057	14,703
Pension costs	1,474	1,361	2,835
Rent and rates	36,733	90	36,823
Light, heat and water	12,184	-	12,184
Repairs and maintenance	6,766	-	6,766
Insurance	1,939	-	1,939
Training	4,116	231	4,347
Other staff and volunteer costs	4,523	248	4,771
Travelling expenses	24,706	3,341	28,047
Telephone and communications	10,689	1,145	11,834
Sundry office costs	2,468	-	2,468
Depreciation	10,053	-	10,053
Postage and stationery	9,754	175	9,929
Information and IT services	16,285	30	16,315
Reference materials	10,524	600	11,124
Office equipment	2,868	-	2,868
	<u>349,828</u>	<u>187,811</u>	<u>537,639</u>

9. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Trustee expenses	126	-	126	311
Legal and professional fees	2,767	-	2,767	2,984
Bank charges	99	-	99	108
Other	-	-	-	1,034
	<u>2,992</u>	<u>-</u>	<u>2,992</u>	<u>4,437</u>

10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>10,059</u>	<u>10,053</u>

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>300</u>	<u>300</u>

Citizens Advice South Lincolnshire
Company Limited by Guarantee
Notes to the Financial Statements (continued)
for the year ended 31st March 2021

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	475,440	360,633
Social security costs	23,137	14,703
Employer contributions to pension plans	4,171	2,835
	<u>502,748</u>	<u>378,171</u>

The average head count of employees during the year was 33 (2020: 27).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

None of the trustees received any remuneration or benefits during the year (2020: Nil).

During the year the trustees received £126 (2020: £311) as reimbursed expenses.

14. Tangible fixed assets

	Tenants improvements £	Office equipment £	Total £
Cost			
At 1st April 2020	45,609	81,214	126,823
Additions	-	1,468	1,468
At 31st March 2021	<u>45,609</u>	<u>82,682</u>	<u>128,291</u>
Depreciation			
At 1st April 2020	45,609	63,780	109,389
Charge for the year	-	10,059	10,059
At 31st March 2021	<u>45,609</u>	<u>73,839</u>	<u>119,448</u>
Carrying amount			
At 31st March 2021	<u>-</u>	<u>8,843</u>	<u>8,843</u>
At 31st March 2020	<u>-</u>	<u>17,434</u>	<u>17,434</u>

15. Debtors

	2021	2020
	£	£
Trade debtors	67,702	-
Prepayments	3,016	1,885
	<u>70,718</u>	<u>1,885</u>

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

for the year ended 31st March 2021

16. Creditors falling due within one year

	2021	2020
	£	£
Trade creditors	8,817	10,013
Accruals and deferred income	142,002	24,536
Social security and other taxes	9,532	3,478
Other creditors	10,112	4,435
	<u>170,463</u>	<u>42,462</u>

17. Pension benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,171 (2020: £2,835).

18. Analysis of charitable funds

Unrestricted funds

	At 01.04.20	Income	Expenditure	Transfers	At 31.03.21
	£	£	£	£	£
General funds	70,374	249,778	(299,220)	76,035	96,967
Designated: Potential winding up costs	215,000	-	-	65,000	280,000
Designated: Computer replacement fund		-		5,000	5,000
Designated: Fixed assets	17,434	-	-	(8,591)	8,843
	<u>302,808</u>	<u>249,778</u>	<u>(299,220)</u>	<u>137,444</u>	<u>390,810</u>
	At 01.04.19	Income	Expenditure	Transfers	At 31.03.20
	£	£	£	£	£
General funds	62,277	243,906	(340,181)	104,372	70,374
Designated: Potential winding up costs	200,000	-	-	15,000	215,000
Designated: Welfare benefits project	12,117	-	(11,384)	(733)	
Designated: Fixed assets	18,456	-	-	(1,022)	17,434
	<u>292,850</u>	<u>243,906</u>	<u>(351,565)</u>	<u>117,617</u>	<u>302,808</u>

Citizens Advice South Lincolnshire

Company Limited by Guarantee

Notes to the Financial Statements (continued)

for the year ended 31st March 2021

18. Analysis of charitable funds (continued)

Restricted funds

	At 01.04.20	Income	Expenditure	Transfers	At 31.03.21
	£	£	£	£	£
Restricted funds	-	506,632	(369,188)	137,444	-

	At 01.04.19	Income	Expenditure	Transfers	At 31.03.20
	£	£	£	£	£
Restricted funds	-	308,128	(190,511)	(117,617)	-

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	8,843	-	8,843
Current assets	418,186	134,244	552,430
Creditors falling due within one year	(36,219)	(134,244)	(170,463)
Net assets	390,810	-	390,810

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	17,434	-	17,434
Current assets	310,828	17,008	327,836
Creditors falling due within one year	(25,454)	(17,008)	(42,462)
Net assets	302,808	-	302,808

20. Related parties

The company is a member of Citizens Advice Lincolnshire (CAL), a charitable company limited by guarantee. CAL is a joint venture between the Lincolnshire Citizens Advice companies to represent them as a consolidated entity in relationships with Lincolnshire County Council. The liability of the company to CAL as a member is limited to £1.