

REGISTERED CHARITY NUMBER: 1165736

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2020  
for  
London Beekeepers' Association CIO

London Beekeepers' Association CIO

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for the Year Ended 30 September 2020

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## London Beekeepers' Association CIO

### Report of the Trustees for the Year Ended 30 September 2020

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To promote the craft of beekeeping, including education of its members and interested members of the general public.

##### **Significant activities**

The association undertook significant educational activities during the year including promotional and teaching activities for assessments and examinations conducted by the British Beekeeping Association. These were immediately curtailed in March 2020 due to the Covid 19 pandemic.

We intended to participate in a variety of public events ranging from having a presence at community shows, training beekeepers in London and presenting talks and lectures to schools as well as other environmentally aware parties. Due to the Covid 19 pandemic these were all cancelled at short notice in March and early April 2020.

##### **Public benefit**

The association made representations to public and political entities during the year regarding the plight of pollinator insects and other related matters of public benefit.

##### **Volunteers**

All activities are undertaken by volunteers. Such volunteers are, themselves, beekeepers but also freely give of their time and bring a variety of personal skills and attributes for the benefit of the charity achieving its charitable objectives.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The policy is to hold at least 12 months expenditure in unrestricted reserves.

##### **Going concern**

The charity has surplus funds and is, in the opinion of the trustees, a going concern.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1165736

##### **Principal address**

57 High Street  
South Norwood  
London  
SE25 6EF

##### **Trustees**

R Glassborow  
D Hankins  
Ms N Cotton  
H Nichols  
A Slingsby  
E Hodges  
M Hudson  
T Sutton  
S Simon

Chairperson  
Treasurer  
Secretary  
Education Officer  
Membership  
Mentoring  
Events  
Apiaries  
Development

London Beekeepers' Association CIO

Report of the Trustees  
for the Year Ended 30 September 2020

Approved by order of the board of trustees on 8<sup>th</sup> February 2021 and signed on its behalf by:

*R Glassborow.*

R Glassborow - Trustee

London Beekeepers' Association CIO

Statement of Financial Activities  
for the Year Ended 30 September 2020

		30.9.20 Unrestricted fund £	30.9.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	7,693	12,562
Other trading activities	3	2,386	13,810
Investment income	4	404	300
<b>Total</b>		<u>10,483</u>	<u>26,672</u>
<b>EXPENDITURE ON</b>			
Raising funds		372	6,161
<b>Charitable activities</b>			
Other		1,730	5,828
Apiary and storage costs		3,907	1,102
Venue hire and events		1,550	3,177
Other		2,062	2,235
<b>Total</b>		<u>9,621</u>	<u>18,503</u>
<b>NET INCOME</b>		<u>862</u>	<u>8,169</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		76,740	68,571
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>77,602</u></u>	<u><u>76,740</u></u>

The notes form part of these financial statements

London Beekeepers' Association CIO

Balance Sheet

At 30 September 2020

		30.9.20 Unrestricted fund £	30.9.19 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	7	4,201	5,953
<b>CURRENT ASSETS</b>			
Cash in hand		73,581	71,136
<b>CREDITORS</b>			
Amounts falling due within one year	8	(180)	(349)
<b>NET CURRENT ASSETS</b>		<u>73,401</u>	<u>70,787</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		77,602	76,740
<b>NET ASSETS</b>		<u><u>77,602</u></u>	<u><u>76,740</u></u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>77,602</u>	<u>76,740</u>
<b>TOTAL FUNDS</b>		<u><u>77,602</u></u>	<u><u>76,740</u></u>

The financial statements were approved by the Board of Trustees on 8<sup>th</sup> February 2021 and were signed on its behalf by:



H Nichols -Trustee



Notes to the Financial Statements  
for the Year Ended 30 September 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The charity purchases sundry equipment consisting of small items such as beehive parts and accessories for used in its apiaries. The trustees are of the opinion that it is not meaningful to carry such small value items and consumables on the charity balance sheet and the policy is to write these off as part of apiary costs during the year of purchase.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

Included within Donations and legacies is £1,577 Gift Aid claims received on member subscriptions and donations (2019: £2,777).

**3. OTHER TRADING ACTIVITIES**

	30.9.20	30.9.19
	£	£
Merchandise income	2,016	4,207
Member services	370	9,603
	<hr/>	<hr/>
	2,386	13,810
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

4. INVESTMENT INCOME

	30.9.20	30.9.19
	£	£
Deposit account interest	404	300

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	12,562
Other trading activities	13,810
Investment income	300
<b>Total</b>	<b>26,672</b>
<b>EXPENDITURE ON</b>	
Raising funds	6,161
<b>Charitable activities</b>	
Other	5,828
Apiary and storage costs	1,102
Venue hire and events	3,177
Other	2,235
<b>Total</b>	<b>18,503</b>
<b>NET INCOME</b>	<b>8,169</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	68,571
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>76,740</b>



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1 October 2019	7,938
Additions	310
	<hr/>
At 30 September 2020	8,248
	<hr/>
<b>DEPRECIATION</b>	
At 1 October 2019	1,985
Charge for year	2,062
	<hr/>
At 30 September 2020	4,047
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2020	4,201
	<hr/>
At 30 September 2019	5,953
	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Other creditors	180	349
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	76,740	862	77,602
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	76,740	862	77,602
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	10,483	(9,621)	862
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	10,483	(9,621)	862
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
<b>Unrestricted Funds</b>			
General fund	68,571	8,169	76,740
<b>TOTAL FUNDS</b>	<u>68,571</u>	<u>8,169</u>	<u>76,740</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,672	(18,503)	8,169
<b>TOTAL FUNDS</b>	<u>26,672</u>	<u>(18,503)</u>	<u>8,169</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	68,571	9,031	77,602
<b>TOTAL FUNDS</b>	<u>68,571</u>	<u>9,031</u>	<u>77,602</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,155	(28,124)	9,031
<b>TOTAL FUNDS</b>	<u>37,155</u>	<u>(28,124)</u>	<u>9,031</u>

10. OTHER FINANCIAL COMMITMENTS

The charity has a contractual financial commitment to pay £980 in pollination fund grants after the balance sheet date. Commitments have been given to two non-profit making entities subject to each entity complying with the terms of our offer. No provision has been made within these accounts for such amounts as they are expected to be paid during the year ended 30 September 2021.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

London Beekeepers' Association CIO

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2020

	30.9.20 £	30.9.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,081	5,495
Subscriptions	5,612	7,067
	<hr/> 7,693	<hr/> 12,562
<b>Other trading activities</b>		
Merchandise income	2,016	4,207
Member services	370	9,603
	<hr/> 2,386	<hr/> 13,810
<b>Investment income</b>		
Deposit account interest	404	300
	<hr/>	<hr/>
<b>Total incoming resources</b>	10,483	26,672
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Show costs	-	1,041
Course costs	372	2,689
	<hr/> 372	<hr/> 3,730
<b>Other trading activities</b>		
Purchases	-	2,431
<b>Charitable activities</b>		
Sundries	664	908
Bank charges	497	627
Professional fees	569	2,009
Storage costs	3,087	2,284
Apiary running costs	820	1,102
Venue hiring	1,550	2,220
Catering and events	-	957
	<hr/> 7,187	<hr/> 10,107
<b>Other</b>		
Depreciation of tangible fixed assets	2,062	1,985
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiner fee	-	250
	<hr/>	<hr/>
<b>Total resources expended</b>	9,621	18,503

This page does not form part of the statutory financial statements

London Beekeepers' Association CIO

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2020

	30.9.20	30.9.19
	£	£
	<hr/>	<hr/>
Net income	<u>862</u>	<u>8,169</u>