

AQUACULTURE WITHOUT FRONTIERS CIO

England & Wales · Charity number 1165727

Details

Other names AWF

Status Registered

Legal form CIO

Registered 2016-02-24

Register [View on the Charity Commission register](#)

Contact

Address Olde Oakes
Pound Lane
Rock
Kidderminster
DY14 9RD

Phone 01242250039

Website www.aquaculturewithoutfrontiers.org.uk

Activities

Objects: TO PROMOTE SUSTAINABLE AQUACULTURE DEVELOPMENT FOR THE BENEFIT OF THE PUBLIC BY THE RELIEF OF POVERTY AND THE IMPROVEMENT OF THE CONDITIONS OF LIFE IN DEVELOPING AND TRANSITION COUNTRIES.SUSTAINABLE AQUACULTURE DEVELOPMENT MEANS "DEVELOPMENT THAT MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS. TRANSITION COUNTRIES MEANS "COUNTRIES WHICH ARE DEFINED AND ASSESSED BY UNITED NATIONS ORGANISATIONS,AGENCIES AND DEVELOPMENT BANKS.AQUACULTURE IS THE FARMING OF AQUATIC ORGANISMS, INCLUDING FISH, MOLLUSCS, CRUSTACEANS AND AQUATIC PLANTS.

Activities: Supporting smallholder fish farming activities (marine and freshwater, fish, shellfish and plants) together with assisting their growth and development by co-operative and other structures. Providing technological input covering all areas of aquaculture and assisting the education and development of resource poor fish farmers and their organisations and structures both in country and remotely.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** The General Public/mankind

Geography

- Afghanistan
- Akrotiri
- Albania
- Algeria
- American Samoa
- Andorra
- Angola
- Anguilla
- Antarctica
- Antigua And Barbuda
- Argentina
- Armenia
- Aruba
- Australia
- Austria
- Azerbaijan
- Bahrain
- Bangladesh
- Barbados
- Belarus
- Belgium
- Belize
- Benin
- Bermuda
- Bhutan
- Bolivia
- Bosnia And Herzegovina
- Botswana
- Brazil
- British Indian Ocean Territory
- British Virgin Islands
- Brunei
- Bulgaria
- Burkina Faso

- Burma
- Burundi
- Cambodia
- Cameroon
- Canada
- Cape Verde
- Cayman Islands
- Central African Republic
- Chad
- Chile
- China
- Christmas Island
- Cocos (KEELING) ISLANDS
- Colombia
- Comoros
- Congo
- Congo (Democratic Republic)
- Cook Islands
- Costa Rica
- Croatia
- Cuba
- Cyprus
- Czech Republic
- Denmark
- Dhekelia
- Djibouti
- Dominica
- Dominican Republic
- East Timor
- Easter Island
- Ecuador
- Egypt
- El Salvador
- Equatorial Guinea
- Eritrea

- Estonia
- Eswatini
- Ethiopia
- Falkland Islands
- Faroe Islands
- Fiji
- Finland
- France
- French Guiana
- French Polynesia
- Gabon
- Georgia
- Germany
- Ghana
- Gibraltar
- Greece
- Greenland
- Grenada
- Guadeloupe
- Guam
- Guatemala
- Guernsey
- Guinea
- Guinea-bissau
- Guyana
- Haiti
- Honduras
- Hong Kong
- Hungary
- Iceland
- India
- Indonesia
- Iran
- Iraq
- Ireland

- Isle Of Man
- Israel
- Italy
- Ivory Coast
- Jamaica
- Japan
- Jersey
- Jordan
- Kazakhstan
- Kenya
- Kiribati
- Kosovo
- Kuwait
- Kyrgyzstan
- Laos
- Latvia
- Lebanon
- Lesotho
- Liberia
- Libya
- Liechtenstein
- Lithuania
- Luxembourg
- Macau
- Macedonia
- Madagascar
- Malawi
- Malaysia
- Maldives
- Mali
- Malta
- Marshall Islands
- Martinique
- Mauritania
- Mauritius

- Mayotte
- Mexico
- Micronesia
- Moldova
- Monaco
- Mongolia
- Montenegro
- Montserrat
- Morocco
- Mozambique
- Namibia
- Nauru
- Nepal
- Netherlands
- New Caledonia
- New Zealand
- Nicaragua
- Niger
- Nigeria
- Niue
- Norfolk Island
- North Korea
- Northern Mariana Islands
- Norway
- Occupied Palestinian Territories
- Oman
- Pakistan
- Palau
- Panama
- Papua New Guinea
- Paraguay
- Peru
- Philippines
- Pitcairn, Henderson, Ducie And Oeno Islands
- Poland

- Portugal
- Puerto Rico
- Qatar
- Romania
- Russia
- Rwanda
- Réunion
- Saint Barthélemy
- Saint Helena
- Saint Pierre And Miquelon
- Saint Vincent
- Samoa
- San Marino
- Saudi Arabia
- Senegal
- Serbia
- Seychelles
- Sierra Leone
- Singapore
- Sint Maarten
- Slovakia
- Slovenia
- Solomon Islands
- Somalia
- South Africa
- South Georgia And South Sandwich Islands
- South Korea
- South Sudan
- Spain
- Sri Lanka
- St Kitts And Nevis
- St Lucia
- Sudan
- Suriname
- Svalbard And Jan Mayen

- Sweden
- Switzerland
- Syria
- São Tomé And Príncipe
- Taiwan
- Tajikistan
- Tanzania
- Thailand
- The Bahamas
- The Gambia
- Togo
- Tokelau
- Tonga
- Trinidad And Tobago
- Tunisia
- Turkey
- Turkmenistan
- Turks And Caicos Islands
- Tuvalu
- Uganda
- Ukraine
- United Arab Emirates
- United States
- United States Virgin Islands
- Uruguay
- Uzbekistan
- Vanuatu
- Venezuela
- Vietnam
- Wallis And Futuna
- Yemen
- Zambia
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-30	£2,254	£60	-	-
2023-10-30	£1,150	£1,090	-	-
2022-10-30	£548	£55	-	-
2021-10-30	£110	£4,911	-	-
2020-10-30	£10,994	£3,046	-	-

Trustees

Name	Role	Appointed
ROGER DARRYL GILBERT	Chair	2016-02-24
Christopher Ray Jackson		2021-01-27
PENGESTUTI TAN-GILBERT		2016-02-24
Simon Birks		2021-02-19
Sven-Olof Malmqvist		2016-10-14

AQUACULTURE WITHOUT FRONTIERS CIO

England & Wales - Charity number 1165727

Accounts

REGISTERED CHARITY NUMBER: **1165727**

Report of the Trustees
& Unaudited Financial Statements for the Year Ended 31st October 2024
for Aquaculture without Frontiers CIO

Roger Gilbert
7 St George's Tce

St James Square
Cheltenham
Gloucestershire
GL50 3PT

Aquaculture without Frontiers CIO
Contents of the Financial Statements for the
Year Ended 31 October 2024

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Aquaculture without Frontiers CIO

Report of the Trustees for the
Year Ended 31 October 2024

The trustees present their report with the Financial Statements of the Charity for the year ended 31st October 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2004. 1165727 (England and Wales)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1165727

Principal address: 7 St George's Terrace
St James'
Square
Cheltenham
GL50 3PT

Trustees

Trustee Name

Roger Gilbert

Tuti Tan

Simon Birks

Sven Olaf Malmqvist

Christopher R Jackson

Chair of Trustees

Appointed

24 February 2016

24 February 2016

24 February 2021

14 December 2016

27 January 2021

Independent examiner

Simon Birks, Olde Oaks, Pound Lane, Rock, Kidderminster, DY14 9 RD

Summary of the Main Achievements of the Charity – 2023-24

Activities surrounding charitable works and the making of donations have once again slowed and while the intention of AwF was not only to hold regular bi-monthly meetings, which had been adopted by Trustees in 2022 (to replace monthly meetings which was the case leading up to 2020), it was again clear that even this schedule was unobtainable as little movement was taking place around events and companies responding positively to the goals and objectives being outlined by the Trustees work. Many companies most likely to provide donations have had to re-focus their efforts elsewhere as international business comes under increasing pressure.

The Online Milling School's aquatic feed production courses, which were a highlight during the covid era, were discontinued due to a lack of interest and therefore the support we were able to give to deserving individuals dissipated. The Online Milling School had been a major success during Covid and with many people working from home and happy to participate in a 12-week course, which was later moved to a six-week course (due to falling interest) and then cancelled for

the 2023-24 year.

Elsewhere in 2023-24 the Charity was able to set up another year of its Nigerian Project but had to be delayed for a season due to a change in the supply of quality feeds that the Charity had previously arranged for farmers. This project and other depends on feed being available to farmers when it is needed and without this guarantee starting a cycle is unadvisable. The company in question had to restructure its African operations. However, our Country Ambassador Dr Mofoluso Dada is still working with the Charity and had regular contact with Trustees. He is in the process of re-arranging feed supplies for a cycle of fish farming in the 2024-25 period.

Dr Mofoluso once again applied for further funding for the 2024-25 year with an aim of increasing the number of farms to be supported from two to four, or more. He is also looking at the possibility of further processing of the fish produced to allow farmers to increase their returns and not have to compete on the fresh fish market alone. Our thanks go to him for the hard work he is putting into this project locally. His reports can be found on the AwF CIO website.

The Charity believes the appointment of Goodwill Ambassadors, to carry out the oversight of local micro-lending activities, is the way forward and two more Goodwill Ambassadors are under consideration.

As indicated in our last annual report (2022-23) we had been approached by a Zambia national who wants help establish a two-pond fish farm whereby locals can be taught to grow fish for their personal consumption. The motivation from the individual concerned is to lessen the pressure on 'bush meats' (the killing of wild animals for food) and the pressure on young men to go river fishing where it's not uncommon for these fishermen not to return; being taken by crocodiles or attacked by other wild animals habituating the riverbanks, etc. This project is underway with the Charity providing advice but not financial support at this point. The ponds have been constructed and are ready for their first fingerlings of Catfish. We will be reporting in more detail on this project in our 2024-25 report.

We are also looking to Egypt where aquaculture has been a flourishing industry across the country, but which has recently been hit hard by increases in the international prices for feed raw materials.

However, Egypt has a quality fish feed manufacturer who is working with the AwF to foster the establishment of young and motivated people as fish farmers. We are also looking to appoint a Goodwill Ambassador in Egypt to support this effort.

Everything the AwF does depends on raising funds. The Trustees have developed a promotional brochure to encourage those within the developed fish farming sectors to support poorer or challenged farmers in developing countries. That promotion started in 2024 by pointing out just how little it costs a farmer to feed his fish for one week.

What usually happens is a local farmer will start off well with fingerlings and feed but run out of cash a month or so before harvest, our 'micro-lending' program is to help farmers avoid that 'feed pinch' with correctly formulated rations throughout the cycle and thereby reduce mortality and ensure quality fish are sold from the farm. From the price received for his fish the farmer is able to pay back the loan. The Charity does not lend the farmer monies but pays for the supply of fingerlings and the feed for a rotation.

The Charity continues to raise funds from conferences the International Aquafeed magazine holds in conjunction with event organisers in Asia and the Middle East. This activity helps ensure some funding is coming into the organisation and Trustees are pleased to report that funds, by the end of the financial year, are almost at a level to support another round of Nigerian fish farmers in 2024-25, who are proposing to not only grow fish to suitable market weight but to also further process the fish to gain higher returns.

The AwF was involved in a conference in Latin America just before the end of the financial year at which the work of the Charity was brought to the attention of the Brazilian fish feed community. Once again, some funds were collected as a percentage of the registration and sponsorship fees from the conference, but more importantly the UK's AwF work was promoted in a new region.

The Trustees received several approaches for participation in a variety of initiatives, both directly and via other AwF Charities throughout the world. These were declined, predominantly on the grounds that they did not meet the objects of the AwF CIO Charity, but the Trustees remain receptive to approaches in relation to appropriate initiatives.

FINANCIAL REVIEW

- The Charity has received a total of £2,254.33 in donations in the year
- There have been no payments except bank charges
- All funds received have been banked

Trustees' Responsibilities in Relation to Financial Statements

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees wish to retain sufficient reserves to continue the level of grant making made in recent years, The Trustees consider this can be achieved by maintaining the existing level of investments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

Approved by order of the Board of Trustees on 28 August 2025 and signed on its behalf by

Roger Gilbert

(Chairman of Trustees)

Date: 28 August 2025

Examiner's Report to the Trustees of

Aquaculture without Frontiers CIO

I report on the accounts for the year ended 31 October 2024, which are set out on pages four to six.

Responsibilities and basis of the Report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'), I have examined the Charity's Accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011

Act, My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts,

Examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Christopher Jackson
UKTAG and BPA, 40B High Street, Trumpington, Cambridge CB2 9LS
Date: 28 August 2025

Aquaculture without Frontiers CIO

Statement of Financial Activities for the
Year Ended 31 October 2024

	31.10.24	31.10.23	
	Unrestricted	Total funds	
NOTES	funds		
	£	£	
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2254.33	1150.12	
	<hr/>		
Total incoming resources	2254.33	1150.12	
RESOURCES EXPENDED			
Charitable Activities	0.00	573.12	-
Charitable Giving	0.00	577.00	
Charitable Activities	0.00	0.00	
Governance Costs	60.00	60.00	
	<hr/>	<hr/>	
Total resources expended	60.00	1,090.12	
	<hr/>	<hr/>	
NET INCOMING / (OUTGOING) RESOURCES			
	2,194.33	493	
RECONCILIATION OF FUNDS			
Net movement in funds	2,194.33	1150.12	
Total funds brought forward	9,270.45	7076.12	
	<hr/>	<hr/>	
TOTAL FUNDS CARRIED FORWARD	9,270.45	7076.12	
	<hr/>	<hr/>	
	<hr/>	<hr/>	

Continued ...

Aquaculture without Frontiers CIO

Statement of Financial Activities for the Year
Ended 31 October 2024

	31.10.24	31.10.23
	Unrestricted	Total funds
	Funds	
NOTES	£	£
CURRENT ASSETS		
Cash at bank	9,270	7,076
CREDITORS		
Amounts falling due within one year	-	-
NET CURRENT ASSETS	<u>9,270</u>	<u>7,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>9,270</u>	<u>7,076</u>
NET ASSETS	<u>9,270</u>	<u>7,076</u>
FUNDS		
Unrestricted funds	9,270	<u>7,076</u>
TOTAL FUNDS	<u>9,270</u>	<u>7,076</u>

The financial statements were approved by the Board of Trustees on 28th August 2025 and were signed on its behalf by:

R Gilbert
(Chairman of Trustees)

The notes form part of these financial statements

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AQUACULTURE WITHOUT FRONTIERS CIO

England & Wales - Charity number 1165727

Accounts

REGISTERED CHARITY NUMBER: **1165727**

**Report of the Trustees
& Unaudited Financial Statements for the Year Ended 31st October 2023**
for Aquaculture without Frontiers CIO

Roger Gilbert
7 St Georges Terrace
St James Square
Cheltenham
Gloucestershire
GL50 3PT

Aquaculture without Frontiers CIO
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Aquaculture without Frontiers CIO

Report of the Trustees for the
Year Ended 31 October 2023

The trustees present their report with the Financial Statements of the Charity for the year ended 31st October 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

1165727 (England and Wales)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1165727

Principal address: 7 St George's Terrace
St James' Square
Cheltenham
GL50 3PT

Trustees

Trustee Name

Roger Gilbert
Tuti Tan
Simon Birks
Sven Olaf Malmqvist
Christopher R Jackson

Chair of Trustees

Appointed

24 February 2016
24 February 2016
24 February 2021
14 December 2016
27 January 2021

Summary of the Main Achievements of the Charity - 2022-23

NOTE: The first point to acknowledge in this year's report is the reason for the late uploading of our Annual Report in 2022. This was due to an upgrading of the Charity Commission's website and the difficulty experienced by the AwF Trustees to have its Report successfully uploaded and entered into its profile in a timely manner in 2023. To try and overcome the issue and submit by the deadline, the Report was mailed to the Commission to arrive before the deadline of August 31, 2023 as specified.

Reaching the end of its 2023 Financial and Reporting Year, Aquaculture without frontiers CIO (AwF for short) has to acknowledge that it had been another disruptive year which followed on and was part of the general recovery process for businesses and our Charity after the Covid pandemic years of 2020-2022.

It is clear that Covid-19 is still with us and while still impacting some populations globally, it is having a less obvious but ongoing influence over businesses operating in the aquaculture sector and therefore the ability of AwF to prioritise activities as had previously been the case prior to 2020.

As a result, activities surrounding charitable works and the making of donations have slowed and while the intention was to hold regular bi-monthly meetings which had been adopted in 2022 to replace monthly meetings which was the case leading up to 2020, it was clear that even this schedule was unobtainable as little movement was taking place around events and companies which meant that their focus and efforts elsewhere.

Despite this the AwF was able to participate by sponsoring students onto the Online Milling School's aquatic feed production courses - one area of activity that has run throughout the Covid period but with courses being reduced from 12 weeks to six weeks (and session extended from two hour to two-and-a-half hours to compensate) in order to attract students. Elsewhere the Charity was able to complete another year of its Nigerian project where this time two farmers were supported after the project had lost one farmer's fish stock due to severe flooding of his ponds and the loss of fish to a local river. Dr Mofoluso is requesting further funding for the 2023-24 year and to increase the number of farms to be supported from two to four, or more. Our thanks go to him for the hard work he is putting into this project locally. His reports can be found on the AwF CIO website.

The Charity believes the appointment of Goodwill Ambassadors, to carry out the oversight of local micro-lending activities, is the way forward and two more Goodwill Ambassadors are likely to be appointed in the coming year. Help is needed. For example, we have since been approached by a Zambia national who wants help to establish a two-pond fish farm whereby locals can be taught to grow fish for their personal consumption. The motivation from the individual concerned is to lessen the pressure on 'bush meats' (the killing of wild animals for food) and the pressure on young men to go river fishing where it's not uncommon for these fishermen not to return; being taken by crocodiles or attacked by other wild animals habituating the riverbanks, etc.

We are also looking to Egypt where aquaculture has been a flourishing industry across the country, but which has recently been hit hard by increases in the international prices for feed raw materials. However, Egypt has a quality fish feed manufacturer who is working with the AwF to foster the establishment of young and motivated people as fish farmers. We are also looking to appoint a Goodwill Ambassador in Egypt to support this effort. In the closing months of the year, a World Aquaculture Society conference in Zambia was seen as an opportunity to host a Fund-raising Seminar. The aim of the Seminar was to outline the success achieved by the Nigerian farmers and promote the opportunity for industry leaders to support AwF activities with more meaningful donations, especially from those companies which would be attending to exhibit. We want to bring our micro-lending program to other fish farming communities in other African countries. Unfortunately, the dates for this visit conflicted with Trustee commitments elsewhere and plans made had to be cancelled.

However, everything the AwF does depends on raising funds. The Trustees have developed a promotional plan to encourage those within the developed fish farming sectors to support poorer or challenged farmers in developing countries.

That promotion will start in 2024 by pointing out just how little it costs a farmer to feed his fish for one week. What usually happens is a local farmer will start off well with fingerlings and feed but run out of cash a month or so before harvest, our 'micro-lending' program is to help farmers avoid that 'feed pinch' with correctly formulated rations throughout the cycle and thereby reduce mortality and ensure quality fish are sold from the farm. From the price received for his fish the farmer is able to pay back the loan. The Charity does not lend the farmer monies but pays for the supply of fingerlings and the feed for a rotation. Our work continues with raising funds from conferences the magazine International Aquafeed holds in Asia and the Middle East particularly. This activity helps ensure some funding is coming into the organisation and Trustees are pleased to report that funds, by the end of the financial year, are almost at a level to support a third round of Nigerian fish farmers in 2024, who are proposing to not only grow fish to suitable market weight but to also further process the fish to gain higher returns. The AwF was involved in a conference in Latin America just before the end of the financial year at which the work of the Charity was brought to the attention of the Brazilian fish feed community. Once again, some funds were collected as a percentage of the registration and sponsorship fees from the conference but more importantly the UK's AwF work was promoted in a new region.

National Aquaculture Centre Limited

During the period, the trustees received notice that the limited company to which it held a 50 percent stake National Aquaculture Centre Limited (Company number 09595540) received a notice for compulsory strike off. The Trustees noted that throughout its relatively short history (eight years), the company had not traded to any material extent, and that it had no assets to realise. The Trustees therefore resolved not to invest time and resources in challenging the strike off action and the company was formally dissolved in early 2024. The Trustees received several approaches for participation in a variety of initiatives, both directly and via other AwF charities throughout the world. These were declined, predominantly on the grounds that they did not meet the objects of the AwF CIO Charity, but the Trustees remain receptive to approaches in relation to appropriate initiatives. The 2022-23 period concluded with the Charity receiving a proposal for Phase 3 of the Nigeria fish farming project in collaboration with Aller Aqua. Given the success of the previous two phases, the Trustees were wholly supportive of the proposal and minded to formally approve this in their forthcoming meeting in early 2024.

FINANCIAL REVIEW

- The Charity has received a total of £348 in donations in the year
- There have been no payments except bank charges
- All funds received have been banked

Trustees' Responsibilities in Relation to Financial Statements

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees wish to retain sufficient reserves to continue the level of grant making made in recent years, The Trustees consider this can be achieved by maintaining the existing level of investments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

Approved by order of the Board of Trustees on 20 August 2024 and signed on its behalf by

Roger Gilbert
(Chairman of Trustees)
Date: 4 August 2023

Examiner's Report to the Trustees of

Aquaculture without Frontiers CIO

I report on the accounts for the year ended 31 October 2023, which are set out on pages four to six.

Responsibilities and basis of the Report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'), I have examined the Charity's Accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts

Examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission I have found no matters that require drawing to your attention.

Christopher Jackson (Trustee)
UKTAG and BPA, Trumpington, Cambridge CB2 9LS
Date: 20 August, 2024

Aquaculture without Frontiers CIO
Statement of Financial Activities for the
Year Ended 31 October 2023

NOTES	31.10.23 Unrestricted funds £	31.08.22 Total funds £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	1,150.12	548
	————	————
Total incoming resources		
RESOURCES EXPENDED	53.12	
Charitable Activities		-
Charitable Giving	577.00	-
Charitable Activities		-
Governance Costs	60.00	55
	————	————
Total resources expended	1,090.12	493
	————	————
NET INCOMING / (OUTGOING) RESOURCES	1,090.12	493
	————	————
Net movement in funds	1,150.12	493
RECONCILIATION OF FUNDS		
Total funds brought forward	7,076.12	5,986
	————	————
TOTAL FUNDS CARRIED FORWARD	7,076.12	6,479
	————	————

Continued ...

Aquaculture without Frontiers CIO
Statement of Financial Activities for the Year
Ended 31 October 2023

NOTES	31.19.23 Unrestricted Funds £	31.10.22 Total funds £
CURRENT ASSETS		
Cash at bank	7,076	6,479
CREDITORS		
Amounts falling due within one year	-	-
NET CURRENT ASSETS	<u>7,076</u>	<u>5,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>7,076</u>	<u>5,479</u>
NET ASSETS	<u>7,076</u>	<u>6,479</u>
FUNDS		
Unrestricted funds	<u>7,076</u>	<u>6,479</u>
TOTAL FUNDS	<u>7,076</u>	<u>6,479</u>

The financial statements were approved by the Board of Trustees on 20th August 2024 and were signed on its behalf by:

R Gilbert
(Chairman of Trustees)

The notes form part of these financial statements

AQUACULTURE WITHOUT FRONTIERS CIO

England & Wales - Charity number 1165727

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2022
for
Aquaculture Without Frontiers CIO

Louise Newman & Co Ltd
2 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL

Aquaculture Without Frontiers CIO

Contents of the Financial Statements
for the Year Ended 31 October 2022

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Aquaculture Without Frontiers CIO

Report of the Trustees
for the Year Ended 31 October 2022

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.
1165727 (England and Wales)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1165727

Principal address

7 St George's Terrace
St James' Square
Cheltenham
GL50 3PT

Trustees

Trustee Name

Roger Gilbert
Tuti Tan
Simon Birks
Sven Olaf Malmqvist
Christopher R Jackson

Office (if any)

Chair of Trustees

Appointed

24 February 2016
24 February 2016
19 February 2021
14 October 2016
27 January 2021

Independent examiner

Louise Newman & Co Ltd, 2 Bath Mews, Bath Parade, Cheltenham, Gloucestershire, GL53 7HL

Summary of the Main Achievements of the Charity

Reaching the end of its 2022 financial and reporting year, Aquaculture without frontiers CIO (AwF0) has to report once again experiencing an extremely disruptive year following on from the Covid pandemic.

The consequences of the pandemic, which started in March 2020 with the first of three-plus lockdowns in the UK, had proven far longer-lasting and disruptive than anticipated given the roll-out of vaccines and the different strategies adopted by different countries. The restrictions felt by businesses within the aquaculture sector, reached right throughout the 2021-2022 reporting period. This resulted in fewer activities undertaken by the charity with Trustees coping with Individual priorities and some with Covid associated illnesses.

In fact, fund raising through attending industry events in 2021-22, which is a standard method of encouraging activities and income for the charity, was curtailed as few if any of the range of normal industry events took place and some only relaunched in late 2022 and after the close of our 2021-22 financial year. Even in the final months of 2022, businesses have been more focused on minimising their activities, containing expenditure and limiting staff travel with the result that many were reluctant to engage with and commit to fund raising and other requests from the charity.

However, the Trustees used Zoom to meet online monthly to maintain communications and carry out limited planning and activities aimed at keeping the Charity in the best position possible in light of the restrictive circumstances.

From November 1,, 2021 through to the end of October 2022 the Charity, under the chairmanship of Roger Gilbert, supported the allocation of funds to a project in Nigeria which over the year provide three struggling small farmers in Nigeria with brood stock along with pre-purchased feed and access to farm management advice which proved valuable in raising fish for sale. The charity's Goodwill Ambassador for Nigeria, Dr Mofoluso, oversaw the project and reported back to the Charity regularly on progress being made. The three farmers faced challenges throughout the high month growing period including fish pilfering and serious flooding which lead to one farm failing. The remaining two finishing the cycle successfully and proved to be profitable in terms of the project's goals.

In fact, Dr Mofoluso is requesting further funding for the 2022-23 year and to increase the number of farms to be supported to four. The success achieved by the two farmers who completed the cycle has awakened interest in the Charity's 'micro-lending' project and the charity is keen to see this type of activity expanded.

Our thanks go to the hard work put into the project locally by Dr Mofoluso. His reports can be found on the AwF website. As a result the Charity sees the appointment of Goodwill Ambassadors as a way to set up local projects and has local accountability with accurate reports and advice coming back to Trustees.

During the year the charity appointed a new Trustee, Mr Chris Jackson who brings wide experience of livestock production in Asia and Africa. He was able to visit the charity's project in Nigeria as part of another project he was assessing for an independent organisation in the country.

The Malaysian project, that is supporting students from poorer families having the opportunity to learn about recirculation systems for fish farming is progressing. Reports are received by the Charity on the student development programme from time to time and those reports can be views on the Charity's website.

During the year the Charity was able to connect with the Mexican AwF and the Australian AwF organisations and understate the task of developing working relationships that support each of the independent organisations via meetings being held at events where the three organisations have the opportunity to meet and discuss progress.

Following the Trustees consideration of a clean-water project in Bangladesh mid-2021 which proved to be beyond the ability of Trustees to raise the funds necessary (US\$8000) the industry supporter of the Charity in Bangladesh is keen to become a Goodwill Ambassador to assist fish farmers based on the Charity's experiences in Nigeria. This assessment was underway at the end of the financial year 2021-22 with a decision expected in early 2023

During the year the AwF website was renewed and updated - see ^{SEP}<https://www.aquaculturewithoutfrontiers.org.uk>

Financial Review

The Charity has received a total of £548 in donations in the year. There have been no payments except bank charges. All funds received have been banked.

Trustees' Responsibilities in relation to the Financial Statements

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees wish to retain sufficient reserves to continue the level of grant making made in recent years. The Trustees consider this can be achieved by maintaining the existing level of investments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

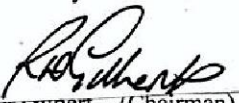
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

Approved by order of the board of trustees on 14 August 2023 and signed on its behalf by:



Roger Gilbert - (Chairman)

Date: 4 August 2023

Independent Examiner's Report to the Trustees of
Aquaculture Without Frontiers CIO

I report on the accounts for the year ended 31 October 2022, which are set out on pages four to six.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Louise Newman
ACCA
Louise Newman & Co Ltd
2 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL

Date: 19 July 2023.

The notes form part of these financial statements

Aquaculture Without Frontiers CIO

Statement of Financial Activities
for the Year Ended 31 October 2022

	Notes	31.10.22 Unrestricted fund £	31.10.201 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		548	110
		<hr/>	<hr/>
Total incoming resources		548	110
RESOURCES EXPENDED			
Charitable activities			
Charitable Giving		-	4,911
Charitable activities			
Governance costs		55	60
		<hr/>	<hr/>
Total resources expended		493	4,861
		<hr/>	<hr/>
NET INCOMING/(OUTGOING) RESOURCES			
		493	(4,861)
		<hr/>	<hr/>
Net movement in funds		493	(4,861)
RECONCILIATION OF FUNDS			
Total funds brought forward		5,986	10,847
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		6,479	5,986
		<hr/>	<hr/>

The notes form part of these financial statements

Aquaculture Without Frontiers CIO

Balance Sheet
As at 31 October 2022

	Notes	31.10.22 Unrestricted fund £	31.10.21 Total funds £
CURRENT ASSETS			
Cash at bank		6,479	5,986
CREDITORS			
Amounts falling due within one year		-	-
NET CURRENT ASSETS		<u>6,479</u>	<u>5,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,479</u>	<u>5,986</u>
NET ASSETS		<u>6,479</u>	<u>5,986</u>
FUNDS			
Unrestricted funds	3	<u>6,479</u>	<u>5,986</u>
TOTAL FUNDS		<u>6,479</u>	<u>5,986</u>

The financial statements were approved by the Board of Trustees on 4th August 2023 and were signed on its behalf by:



.....
R Gilbert – (Chair)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021

3. MOVEMENT IN FUNDS

	At 1.11.21	Net movement in funds	At 31.10.22
	£	£	£
Unrestricted funds			
General fund	5,986	493	6,479
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,986</u>	<u>493</u>	<u>5,986</u>

AQUACULTURE WITHOUT FRONTIERS CIO

England & Wales - Charity number 1165727

Accounts

REGISTERED CHARITY NUMBER: 1165727

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2021
for
Aquaculture Without Frontiers CIO

Louise Newman & Co Ltd
2 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL

Aquaculture Without Frontiers CIO

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for the Year Ended 31 October 2021

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Aquaculture Without Frontiers CIO

Report of the Trustees
for the Year Ended 31 October 2021

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.
1165727 (England and Wales)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1165727

Principal address

7 St George's Terrace
St James' Square
Cheltenham
GL50 3PT

Trustees

Trustee Name	Office (if any)	Appointed
Roger Gilbert	Chair of Trustees	24 February 2016
Tuti Tan		24 February 2016
Simon Birks		19 February 2021
Sven Olaf Malmqvist		14 October 2016
Christopher R Jackson		27 January 2021

Independent examiner

Louise Newman & Co Ltd, 2 Bath Mews, Bath Parade, Cheltenham, Gloucestershire, GL53 7HL

Summary of the Main Achievements of the Charity

Reaching the end of its 2020-21 financial and reporting year, Aquaculture without Frontiers CIO has once again experienced an extremely disruptive period following on from the previous year which also included an ongoing requirement to cope with the consequences of the Covid Pandemic.

The Trustees used yet another year to meet online monthly and carry out the limited activities of the AwF to the best of their abilities.

From November 1, 2020 through to the end of January 2021 the charity, under the chairmanship of Roger Gilbert, had to deal with challenges arising from Trustees on how to best make the allocation of funds to support potential projects. This resulted in a difference of opinion among Trustees, which led to the AwF turning its focus towards undertaking an industry-supported project in Nigeria which would provide brood stock, feed and advice to three local struggling fish farmers as opposed to investing in a strongly supported aquaponics project based in the UK. The decision taken was to support the former activity which was more in keeping with the object of the Charity.

During the first third of the year we had two long-standing Trustees retire and one ex-Trustee rejoined the AwF CIO. Clifford and Janice Spencer had been involved in the setting up of the AwF and in its running from the beginning. Trustees thanked the two retiring members for their combined efforts and commitment over the five years they had been in post. Simon Birks rejoined the Board at the time of the departure of the Spencers. With the decision being made as the direction the AwF should take, AwF worked on establishing its project in Nigeria.

During this time the AwF CIO also decided to adopt a more appropriate logo to replace the logo currently being used by other AwF organisations such as Australia, USA and Mexico. This was also within keeping following a request from the AwF's past-Patron Michael New OBE.

During the year of further lockdowns, disruption and restrictions on work activities and travel, the Trustees took the opportunity to redesign the AwF website.

From May 2021 onwards, the plans for developing a project in Nigeria to support three fish farmers had begun. By June we welcomed into the AwF its first Goodwill Ambassador Dr Dada of Aller Aqua of Denmark, who recommended supporting Catfish farmers in the first instance.

Report of the Trustees
for the Year Ended 31 October 2021

The Trustees considered a further project in Bangladesh in June and July 2021 - one that would support a clean-water project for fish production - but this proved to be beyond the ability of Trustees to raise the funds necessary (some US\$8000) to support a project of this nature in such a short period of time.

The fund raising activities of the AwF CIO remained curtailed throughout this period as we moved towards the end of the year, however, Trustees were still meeting monthly on Zoom to progress plans for the organisation once the aquaculture sector returned to some sort of normality.

In the later months of 2021, HSBC carried out a security review of the AwF CIO Charity's account, which took longer than anticipated and delayed donations being transferred from the AwF's Enthuse (former name Charity Checkout) account to its bank account.

It was agreed that little more could be done with Pandemic restrictions still in place as we came to the end October 2021.

Financial Review

The Charity has received a total of £110 in donations in the year. There have been two payments totalling £4,911 to Aller Aqua NIG Ltd for support for three fishfarmers. All funds received have been banked.

Trustees' Responsibilities in relation to the Financial Statements

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees wish to retain sufficient reserves to continue the level of grant making made in recent years. The Trustees consider this can be achieved by maintaining the existing level of investments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

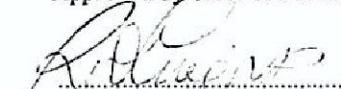
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

Approved by order of the board of trustees on 29 July 2022 and signed on its behalf by:


.....
Roger Gilbert - (Chairman)

Date: 29 July 2022

Independent Examiner's Report to the Trustees of
Aquaculture Without Frontiers CIO

I report on the accounts for the year ended 31 October 2021, which are set out on pages four to six.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Louise Newman
ACCA
Louise Newman & Co Ltd
2 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL

Date: 29 July 2022.

Aquaculture Without Frontiers CIO

Statement of Financial Activities
for the Year Ended 31 October 2021

	Notes	31.10.21 Unrestricted fund £	31.10.20 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		110	10,994
		<hr/>	<hr/>
Total incoming resources		110	10,994
RESOURCES EXPENDED			
Charitable activities			
Charitable Giving		4,911	3,000
Charitable activities			
Governance costs		60	46
		<hr/>	<hr/>
Total resources expended		4,861	3,046
NET INCOMING/(OUTGOING) RESOURCES			
		(4,861)	7,948
Net movement in funds			
		(4,861)	7,948
RECONCILIATION OF FUNDS			
Total funds brought forward		10,847	2,899
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		5,986	10,847
		<hr/>	<hr/>

The notes form part of these financial statements

Aquaculture Without Frontiers CIO

Balance Sheet

As at 31 October 2021

	Notes	31.10.21 Unrestricted fund £	31.10.20 Total funds £
CURRENT ASSETS			
Cash at bank		5,986	10,847
CREDITORS			
Amounts falling due within one year		-	-
NET CURRENT ASSETS		<u>5,986</u>	<u>10,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,986</u>	<u>10,847</u>
NET ASSETS		<u>5,986</u>	<u>10,847</u>
FUNDS			
Unrestricted funds	3	<u>5,986</u>	<u>10,847</u>
TOTAL FUNDS		<u>5,986</u>	<u>10,847</u>

The financial statements were approved by the Board of Trustees on behalf by:

29th July 22


.....
R Gilbert (Chair)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020

3. MOVEMENT IN FUNDS

	At 1.11.20	Net movement in funds	At 31.10.21
	£	£	£
Unrestricted funds			
General fund	10,847	(4,861)	5,986
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,847</u>	<u>(4,861)</u>	<u>5,986</u>

AQUACULTURE WITHOUT FRONTIERS CIO

England & Wales - Charity number 1165727

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2020
for
Aquaculture Without Frontiers CIO

Louise Newman & Co Ltd
2 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL

Aquaculture Without Frontiers CIO

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for the Year Ended 31 October 2020

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Aquaculture Without Frontiers CIO

Report of the Trustees for the Year Ended 31 October 2020

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.
1165727 (England and Wales)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1165727

Principal address

7 St George's Terrace
St James' Square
Cheltenham
GL50 3PT

Trustees

Trustee Name	Office (if any)	Appointed	Retired
Roger Gilbert	Chair of Trustees	24 February 2016	
Tuti Tan		24 February 2016	
Clifford Spencer		15 April 2016	27 January 2021
Janice Spencer		15 April 2016	27 January 2021
Simon Birks		19 February 2021	
Sven Olaf Malmqvist		14 October 2016	
Christopher R Jackson		27 January 2021	

Independent examiner

Louise Newman & Co Ltd, 2 Bath Mews, Bath Parade, Cheltenham, Gloucestershire, GL53 7HL

Summary of the Main Achievements of the Charity

As for many Charities the first three months of the year - from November 2019-to-February 2020- were 'business as usual' with the AwF Chairman Clifford Spencer organising and leading Trustees with regular meetings and updating the group on projects in hand, namely: The Perlis University in Malaysia (whereby AwF made two grants to assist a number of disadvantaged students studying recirculation aquaculture with the goal of becoming fish farmers in their own right); an Aquaponics Project that was initially aimed at building six mini, plant-based containers for growing salad crops, vegetables and fish for human consumption and with distribution of the containers to universities both in the UK and Africa; and the AwF's micro-lending to fish farmers in Nigeria which would allow farmers to develop small commercial operations as a faster pace. However, no one expected the Coronavirus Pandemic to come out of China and its swift spread around the world. Almost all of the Charity's 2020 activities were curtailed with Trustees agreeing that it would be best to use the time in isolation to plan for 2021 and beyond. The Perlis University Project support was still being provided and reports of its successes were filtering back to the AwF Trustees. The Aquaponics Project was interrupted and Trustees felt it was inappropriate to continue under the existing Covid conditions and that the funding required for the project might be better used in supporting other projects being developed by the Charity. In July 2020 at its Annual Meeting, Mr Clifford Spencer stepped down as Chairman and Roger Gilbert was elected unanimously to replace him for a three-year term along with Janice Spencer as the deputy-chairperson. Under the new Chairmanship, the AwF formulated regular monthly meetings via Zoom (replacing in-person meetings), received for considered the possible appointment of two new Trustees and reviewed the progress of its investment in the dormant National Aquaculture Centre Ltd company (the NAC) - of which it holds a 50 percent shareholding. In August long-serving Trustee Simon Birks stepped down and In September the two AwF Trustees who were appointed as NAC directors informed the AwF that they intended resigning as NAC Directors. The Charity received a donation from the NE Lincolnshire Council (please see the financial statement) as outlined in last year's 'Summary of Main Achievements of the Charity' Annual Report. Trustees appointed the company Newman as its accountant in September 2020, which in turn relieved the necessity for the Charity to re-appoint a CFO from among its Trustees. Until February 2020 Trustees continued to attend aquaculture events globally and seeks support for the Charity. Since March 2020 they have developed projects and plans for 2021 and beyond. AwF accepted the resignation of its Founder and Patron Michael New who has done an immense amount of work invigorating those working in the aquaculture sector to help aquaculturists in transitional countries in particular with the development and improvement of their aquacultural practices.

Financial Review

The Charity has received a total of £10,336 in donations in the year. There have been two payments made of £1500 each to the university of Malaysia for student support. All funds received have been banked.

Report of the Trustees
for the Year Ended 31 October 2020

Trustees' Responsibilities in relation to the Financial Statements

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees wish to retain sufficient reserves to continue the level of grant making made in recent years. The Trustees consider this can be achieved by maintaining the existing level of investments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

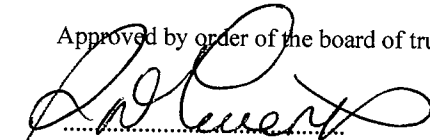
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

Approved by order of the board of trustees on 13 July 2021 and signed on its behalf by:


.....
Roger Gilbert - (Chairman)

Date: 13 July 2021

Independent Examiner's Report to the Trustees of
Aquaculture Without Frontiers CIO

I report on the accounts for the year ended 31 October 2020, which are set out on pages four to six.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Louise Newman
ACCA
Louise Newman & Co Ltd
2 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL

Date:

13th July 2021

Aquaculture Without Frontiers CIO

Statement of Financial Activities
for the Year Ended 31 October 2020

	Notes	31.10.20 Unrestricted fund £	31.10.19 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		10,994	1,996
		<hr/>	<hr/>
Total incoming resources		10,994	1,996
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		3,000	-
Charitable activities			
Governance costs		46	-
		<hr/>	<hr/>
Total resources expended		3,046	-
		<hr/>	<hr/>
NET INCOMING/(OUTGOING) RESOURCES			
		7,948	1,996
		<hr/>	<hr/>
Net movement in funds		7,948	1,996
RECONCILIATION OF FUNDS			
Total funds brought forward		2,899	903
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		10,847	2,899
		<hr/>	<hr/>

Aquaculture Without Frontiers CIO

Balance Sheet
As at 31 October 2020

	Notes	31.10.20 Unrestricted fund £	31.10.19 Total funds £
CURRENT ASSETS			
Cash at bank		10,847	2,899
CREDITORS			
Amounts falling due within one year		-	-
NET CURRENT ASSETS		<u>10,847</u>	<u>2,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,847</u>	<u>2,899</u>
NET ASSETS		<u>10,847</u>	<u>2,899</u>
FUNDS			
Unrestricted funds	3	<u>10,847</u>	<u>2,899</u>
TOTAL FUNDS		<u>10,847</u>	<u>2,899</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
R Gilbert – (Chair)

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

3. MOVEMENT IN FUNDS

	At 1.11.19	Net movement in funds	At 31.10.20
	£	£	£
Unrestricted funds			
General fund	2,899	7,948	10,847
TOTAL FUNDS	<u>2,899</u>	<u>7,948</u>	<u>10,847</u>