

## **Treasurer's Annual Report for 2023**

This report covers the financial year from 1<sup>st</sup> January to 31<sup>st</sup> December 2023. All numbers are rounded to the nearest £1.

The balance brought forward from 2022 was £9,038. Income from all sources was £1,062, an expected decrease from last year.

There were no direct subscriptions again due to the lack of premises, something we hope to rectify during the next financial year

Direct donations saw a marginal decrease of £10.

There was no Gift Aid claimed back from HMRC this year.

The total expenditure for 2023 was £1,471 - significantly lower than the previous year. Music licences increased from £803 to £944, again primarily down to the timing of invoices. There were no Engineering costs incurred during the period.

Direct web hosting and streaming fees for the year were static at £97.

The expenditure on broadband was reduced to zero due to the majority of broadcasting taking place at home.

There was a loss during the year of £409 resulting in a closing bank balance on 31<sup>st</sup> December 2023 of £8,628.

## Watford Hospitals Broadcasting Service

### Income and Expenditure Account For The Year Ending 31st December 2023

	31.12.23	31.12.22
<b>Income</b>		
Direct Subscriptions	£ -	£ 28.48
Direct Donations	£ 59.66	£ 69.70
Collections	£ -	£ -
Grants	£ -	£ 4,560.00
Magazines	£ -	£ -
Direct Sponsorship	£ -	£ -
Lotteries	£ -	£ -
Merchandise	£ -	£ -
Gift Aid	£ -	£ -
Sales (Paypal)	£ 1,001.95	£ -
Miscellaneous	£ -	£ 70.55
	<b>£ 1,061.61</b>	<b>£ 4,728.73</b>
<b>Expenditure</b>		
Music Licenses	£ 944.10	£ 803.07
Other Licenses	£ -	£ -
Hosting	£ 97.20	£ 97.20
Broadband	£ 24.00	£ -
ISDN	£ -	£ -
Myriad	£ 216.00	£ -
Engineering	£ -	£ 500.00
Fundraising Costs	£ -	£ -
Insurance	£ -	£ -
Merchandise/Promotions	£ -	£ -
Refunds	£ -	£ -
Miscellaneous	£ 189.55	£ 1,128.90
	<b>£ 1,470.85</b>	<b>£ 2,529.17</b>
Excess of Income over Expenditure	<b>-£ 409.24</b>	<b>£ 2,199.56</b>

I confirm that the enclosed accounts are a true and fair view of the state of the charity's affairs as at 31st December 2023, and of its income and expenditure for the year ended 31st December 2023.

The accounts were approved by Trustees on 30th October, 2024.

Acting Treasurer	<u>Iain Richards</u>	Date	30th October, 2024
	Authorised Digital Signature		
Chairperson	<u>Julian Lipton</u>	Date	30th October, 2024
	Authorised Digital Signature		