

Treasurer's Annual Report for 2022

This report covers the financial year from 1st January to 31st December 2022. All numbers are rounded to the nearest £1.

The balance brought forward from 2021 was £7,298. Income from all sources this year exceeded double that of 2021 increasing to £4,729.

Direct subscriptions were negligible at £28. This was caused by subscriptions being paused again due to the lack of premises, something we hope to rectify within the next 12 - 18 months.

Direct donations were significantly down - from £421 in the previous year to £70.

As with last year, no Patient Magazines were produced during the year and therefore the income remains at zero. However, we did receive a Cultural Support and Development Grant through Watford Borough Council and Watford Palace Theatre of £4,620.

There was no Gift Aid claimed back from HMRC this year.

The total expenditure for 2022 was £2,521 - comparable to 2021. The distribution in expenditure was different. Music licences increased from £460 to £803, primarily down to the timing of invoices. Engineering costs increased from £350 to £500 which paid for an upgrade to some studio equipment. The committee agreed to engage a fundraising consultant during this period, the cost of which was under budget at £914.

Direct web hosting and streaming fees for the year were static at £97.

The expenditure on broadband was reduced to zero due the majority of broadcasting taking place at home.

Again there was no expenditure on ISDN line rental for the football commentary, as Watford FC have paid this in advance for six years until October 30th 2023.

There was a surplus for the year of £2200 resulting in a closing bank balance on 31st December 2022 of £9,038. In addition, the charity is holding £369 in Paypal resulting in a total balance of £9,407.

Watford Hospitals Broadcasting Service

Income and Expenditure Account For The Year Ending 31st December 2022

| | 31.12.22 | 31.12.21 |
|-----------------------------------|-------------------|-------------------|
| Income | | |
| Direct Subscriptions | £ 28.48 | £ 336.28 |
| Direct Donations | £ 69.70 | £ 421.49 |
| Collections | £ - | £ - |
| Grants | £ 4,560.00 | £ 1,000.00 |
| Magazines | £ - | £ - |
| Direct Sponsorship | £ - | £ - |
| Lotteries | £ - | £ - |
| Merchandise | £ - | £ - |
| Gift Aid | £ - | £ 451.40 |
| Sales (Paypal) | £ - | £ 4.20 |
| Miscellaneous | £ 70.55 | £ - |
| | £ 4,728.73 | £ 2,213.37 |
| | | |
| Expenditure | | |
| Music Licenses | £ 803.07 | £ 459.90 |
| Other Licenses | £ - | £ 13.37 |
| Hosting | £ 97.20 | £ 97.20 |
| Broadband | £ - | £ 42.00 |
| ISDN | £ - | £ - |
| Myriad | £ - | £ 543.49 |
| Engineering | £ 500.00 | £ 350.00 |
| Fundraising Costs | £ - | £ 119.23 |
| Insurance | £ - | £ 825.91 |
| Merchandise/Promotions | £ - | £ - |
| Refunds | £ - | £ - |
| Miscellaneous | £ 1,128.90 | £ 99.75 |
| | £ 2,529.17 | £ 2,550.85 |
| | | |
| Excess of Income over Expenditure | £ 2,199.56 | -£ 337.48 |

I confirm that the enclosed accounts are a true and fair view of the state of the charity's affairs as at 31st December 2022, and of its income and expenditure for the year ended 31st December 2022.

The accounts were approved by Trustees on 30th October, 2022

Acting Treasurer Iain Richards Date 30th October, 2022
Authorised Digital Signature

Chairman Julian Lipton Date 30th October, 2022
Authorised Digital Signature