

Treasurer's Annual Report for 2022

This report covers the financial year from 1st January to 31st December 2021.

Rounded, the balance brought forward from 2020 was £7,635, marginally higher than our reported balance last year. Income from all sources this year increased by 22% to £2,213.

Direct subscriptions were up at £336 due to the removal of the subscription freeze.

Direct donations were up considerably - from £120 in the previous year to £421. Income from record sales from our old Hemel Hempstead studio were steady at £451.

Covid-19 restrictions on distributing Patient Magazines within the hospital site reduced this source of income to zero. However, we did receive a £1,000 grant from Tesco (administered by Groundworks).

There was no Gift Aid claimed back from HMRC this year.

The total expenditure for 2021 was £2,551 which was just over £2,000 lower than 2020. Notable increases were music licences at £460 (£333 last year) and Myriad licences at £543 (£187 last year) due to upgrading to Myriad Anywhere.

Direct web hosting and streaming fees for the year were £97.

The expenditure on broadband was similar to the year before at £42.

Again there was no expenditure on ISDN line rental for the football commentary, as Watford FC have paid this in advance for six years until October 30th 2023.

There was a small deficit for the year of £337 resulting in a closing balance on 31st December 2021 of £7,297.61 which includes £451.40 being held in Paypal.

Watford Hospitals Broadcasting Service
Income and Expenditure Account
For The Year Ending 31st December 2021

	31.12.21		31.12.20
Income			
Direct Subscriptions	£ 336.28		£ 169.38
Direct Donations	£ 421.49		£ 119.81
Collections	£ -		£ -
Grants	£ 1,000.00		£ -
Magazines	£ -		£ 1,000.00
Direct Sponsorship	£ -		£ -
Lotteries	£ -		£ -
Merchandise	£ -		£ -
Gift Aid	£ -		£ 65.00
Sales (PayPal)	£ 451.40		£ 458.91
Miscellaneous	£ 4.20		£ -
	£ 2,213.37		£ 1,813.10
Expenditure			
Music Licenses	£ 459.90		£ 332.94
Other Licenses	£ 13.37		£ 139.20
Hosting	£ 97.20		£ 116.20
Broadband	£ 42.00		£ 50.40
ISDN	£ -		£ -
Myriad	£ 543.49		£ 187.08
Engineering	£ 350.00		£ 1,728.40
Fundraising Costs	£ 119.23		£ 235.28
Insurance	£ 825.91		£ 1,154.16
Merchandise/Promotions	£ -		£ -
Refunds	£ -		£ -
Miscellaneous	£ 99.75	£ 2,550.85	£ 663.94
			£ 4,607.60
Excess of Income over Expenditure	-£ 337.48		-£ 2,794.50

I confirm that the enclosed accounts are a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its income and expenditure for the year ended 31st December, 2021

The accounts were approved by Trustees on 29th September, 2021.

Acting Treasurer	<u>Ian Richards</u>	Date	29th September, 2021
Chairman	<u>Ian Richards</u>	Date	29th September, 2021