

Royal Sutton Coldfield Community Town Hall Trust

known as

SCART

Annual Report and Financial Statements

for the Year Ended 30 April 2025

Bissell & Brown Midlands Ltd
Chartered Certified Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

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Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 30 April 2025.

Trustees	C Bridges, (Co-Chair Business)
	R Mason, (Co-Chair Arts)
	R Ludlam, (Treasurer)
	J Cairns
	D Pears
	K Ward
	R Walton
	K Hussain
	M Evans
	A M Simpson

M Evans and A M Simpson resigned on 30/08/2024

Senior Manager / Leadership Team	E Carnell, Interim Venue Manager (to 08/02/2024)
	E Carnell, General Manager (From 08/02/2024)

Charity Registration Number	1165712
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Principal Office	Royal Sutton Coldfield Town Hall Upper Clifton Rd Sutton Coldfield B73 6DA
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Auditor	Bissell & Brown Midlands Ltd Chartered Certified Accountants Charter House 56 High Street Sutton Coldfield West Midlands B72 1UJ
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Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report (continued)

Objectives and activities

Objects and aims

To further or benefit the residents of Sutton Coldfield, North Birmingham communities of Erdington, Stockland Green, Great Barr, and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of entertainment for recreation and leisure time occupation with the objective of improving the conditions of life and education through the arts of the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power: -

- To establish or secure the establishment of Sutton Coldfield Town Hall and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of this property as a centre for activities promoted by the Charity in furtherance of the above objects.

The Trust's mission is for people to have the ability to develop creative ideas and to partake in arts and recreational activities, by providing the facilities and opportunities to enable performance, education, group work and social events and in so doing preserve and protect a historic building at the heart of the Royal Town of Sutton Coldfield.

It will:-

- Develop a motivated and skilled staff team working with an additional team of volunteers to maximise revenue, improve efficiency and deliver more services and activities for less cost,
- Generate new income for the Royal Town of Sutton Coldfield through increasing footfall through the Town Hall,
- Build a "sinking fund" for the ongoing maintenance of the building.
- Stage a major appeal to raise circa £5 million for a Renovation Project to transform the building into a fit-for-purpose modern hub for theatre, music, arts.

The Trustees anticipate that, with its charitable status, strong volunteer network, and support of local businesses and other organisations, Sutton Town Hall will continue to provide a range of activities and services currently available and develop new ones.

Fundraising disclosures

Major capital fundraising for the Renovation Project was successful in achieving a significant grant of £900,000 from the West Midlands Combined Authority to enable the defined Emergency and Enabling works to be completed. Some £451,111 of this grant was drawn within the period, the remainder to be drawn (and the works completed during the 2025/26 financial period)

Several operational support grant applications were initiated during the period, but these are hoped to bear fruit in the following financial period. One significant grant of £50,000 was achieved from Royal Sutton Coldfield Town Council and another of £50,000 from Sutton Coldfield Charitable Trust (£25K deferred to 25/26).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report (continued)

Financial review

2024-2025 has been a year of consolidation for Operations and strong progress on the building renovations. Thanks to the grant received from the West Midlands Combined Authority, the Trust has been able to complete the creating of a sub-tenant demise in line with its long term plan. This will be tenanted by Trinity Specialist College, an organisation with synergistic charitable objectives to our own, providing an additional income for the Trust in the next financial period.

Operations are developing in line with our 5-year plan, although the financial climate remained challenging. Commercial performance was not as strong as hoped, however, thanks to a renewed focus on securing unrestricted grant funding the overall operational performance was encouraging.

The charity returned a net operating loss of £52,281 in the year, resulting in a net balance sheet surplus of £197,503 at 30 April 2025.

When adjusted to reflect use of unrestricted, but reserved funds of £22,250, the Trust returned an effective operating loss of £30,031. Our 5-year plan forecast an operating surplus of £18K for the year, however, this was based on the full £50K from the Sutton Charitable Trust being received within the fiscal year. In actuality, the grant was made on a monthly basis paid from December 2024, this effectively deferred £25K of grant income into 2025/26. On an adjusted basis, therefore, the business made an effective trading loss of £4,781. This is £23K below forecast, but at least meets the break even imperative. In percentage terms, this is shortfall of 3% on topline revenue.

Policy on reserves

The trustees recognise that maintaining appropriate free reserves is necessary to safeguard the charity's operations, manage cash flow volatility and provide protection against unforeseen reductions in income or unexpected expenditure, particularly given the charity's reliance on grant funding and trading income.

Free reserves are defined as unrestricted funds excluding designated funds and funds tied up in tangible fixed assets.

The trustees have reviewed the charity's operating cost base and consider that a prudent target level of free reserves is equivalent to three months' core operating expenditure, which currently equates to approximately £250,000.

At 30 April 2025 the charity held negative free reserves of £217,405, reflecting historic operating deficits and the investment made in stabilising and developing operations and progressing building works.

The trustees acknowledge that this position is below the target level and gives rise to increased financial risk. The charity is therefore dependent on continued grant funding, fundraising success and improved trading performance. This dependency is also reflected in the material uncertainty relating to going concern described in the auditor's report.

To rebuild reserves, the trustees have adopted the following actions:

securing additional unrestricted grants and donations

improving commercial trading margins

implementing cost management measures

generating new rental and partnership income streams from the building

gradually restoring an operating surplus over the medium term

The trustees will review the reserves level and target annually as part of the budgeting and risk management process.

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report (continued)

Aims and key objectives for future periods

2024-2025 accounting period should be a year of consolidation of operations for the Town Hall, building on the operational re-structure and should allow focus to be given to progressing the Renovation Project.

The Trust will prioritise the following objectives:

- 1: Development of the capital funding program and funding requests
- 2: Confirming the emergency funding specifically for the roof repair and commencement of the program
- 3: Post re-organisation trading improvements leading to sustainable trading performance.
- 4: Expand the portfolio to encompass a wider range of the arts and cultural spectrum

Achievements and performance

The Emergency and Enabling works as defined within the renovation project have been progressed well. A long standing serious drainage issue has been resolved.

The organisation has stabilised to a large degree and the staff are working well to improve real time processes and performance. The mid-term order book is strong.

Aims and key objectives for future periods

2025-2026 accounting period should be a year sustained business improvement and additional renovation activities for the Trust.

The Trust will prioritise the following objectives:

- 1: Cost management, with a stretch target of £50K savings
- 2: Securing grant, sponsorship and donation funding in support of the Arts Centre ambition of the Trust
- 3: Completion of the WMCA funded renovation works
- 4: Continued revenue growth through innovation in products, pricing and user experience

Going concern

The charity's financial sustainability is dependent on securing additional unrestricted grant and fundraising income to support its operating activities. At the date of approval of these financial statements, a proportion of the income assumed within the trustees' forecasts for the next 12 months has not yet been contractually committed or secured.

While the trustees are actively pursuing grant applications, sponsorship and fundraising initiatives, the outcome and timing of these are uncertain. Should sufficient funding not be obtained, the charity would need to reduce expenditure and scale back activities accordingly.

These conditions indicate the existence of a material uncertainty which may cast significant doubt on the charity's ability to continue as a going concern. Nevertheless, after considering forecasts and planned mitigating actions, the trustees consider it appropriate to prepare the financial statements on the going concern basis.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report (continued)

Structure, governance and management

Risk management

The trustees are responsible for the management of risk and for establishing systems and procedures to mitigate significant risks to the charity's activities, beneficiaries, staff and assets.

The trustees have undertaken a review of the major risks to which the charity is exposed and maintain a regularly updated risk register. Risks are assessed in terms of likelihood and potential impact, and appropriate controls and mitigation strategies are implemented. The risk register is reviewed formally by the Board at least annually and more frequently where significant operational or financial changes occur.

The trustees consider the principal risks facing the charity to be:

Financial sustainability and funding risk

The charity remains reliant on a combination of trading income, grants and donations. Failure to secure sufficient unrestricted income could impact working capital and the charity's ability to meet its obligations.

Mitigation: active grant applications, diversified income streams, regular cashflow forecasting, cost control measures and implementation of a reserves recovery plan.

Going concern and cash flow risk

Timing differences between grant receipts and expenditure, together with the current level of unrestricted reserves, may create short-term liquidity pressures.

Mitigation: monthly management accounts, rolling 12-month cashflow forecasts, phased expenditure planning and close monitoring by trustees.

Building and capital project risk

The Town Hall is an ageing historic building requiring ongoing maintenance and significant renovation works. Unexpected repairs, cost overruns or delays could increase expenditure or disrupt operations.

Mitigation: planned maintenance programme, professional project management, contingency budgeting and external funding for capital works.

Operational and trading risk

Event income and venue hire levels are sensitive to economic conditions and local demand, which may affect profitability.

Mitigation: diversified programming, active marketing, partnerships and regular review of pricing and cost structures.

Governance and compliance risk

As a charitable incorporated organisation operating public events and facilities, the charity must comply with charity law, health and safety, licensing, employment and safeguarding requirements.

Mitigation: professional advice where required, appropriate policies and procedures, staff training and trustee oversight.

The trustees are satisfied that appropriate systems are in place to identify and manage these risks and that the controls are proportionate to the size and nature of the charity.

Nature of governing document

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trust is a Charitable Incorporated Association (CIO) registered with Charities Commission 23rd February 2016 with the charity number 1165712.

The Trust is governed by a constitution last amended in July 2018 in preparation for transfer of the freehold of the building to the Trust and at this point the charitable aims were updated and the Trust renamed (from Sutton Coldfield Arts & Recreational Trust).

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report (continued)

Management framework

All strategic decision making is undertaken at Trustee Board level, day to day management is undertaken by the appointed senior manager – Liz Carnell.

The Trust was represented during this period by Enoch Evans LLP solicitors and utilised Lloyds banking services.

Policy, procedures and HR policies are the responsibility of the senior manager, who is supported by a professional HR advisor (HR Caddy of Upper Clifton Road, Sutton Coldfield).

The Trust carries out a wide range of ongoing risk assessments and the associated policies are the responsibility of the Managing Director. The Trust has a continuously developing Business Continuity plan.

Funds held as custodian trustee on behalf of others

Description of the assets held in this capacity

The Trust is continuing to provide a banking facility for the Tudor Community Sports Trust, holding cash on their behalf and enacting payments and receipts of monies.

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects

Tudor Community Sports Trust (Registered Charity No: 1188620) operates under leasehold from Birmingham City Council the sports grounds located at Tudor Road Sutton Coldfield, which abut the site operated by the Royal Sutton Coldfield Community Town Hall Trust. The charity aims to operate the facilities for the benefit of the local community encouraging wide participation in sports. The Trust further aims to improve and develop the facilities for long term sustainability.

The aims of this Charity are complimentary to those of the Royal Sutton Coldfield Community town Hall Trust, especially in respect of the conservation and community use of a key landmark historical site within the Royal Town of Sutton Coldfield

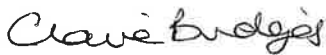
Details of arrangements for safe custody and segregation of such assets from the charity's own assets

A separate bank account has been allocated for the holding and management of these funds; the Trust maintains close liaison with the Tudor Community Sports Trust as regards related transactional management.

Monies held and transacted are reflected in these accounts on the balance sheet, outside the P&L.

Funds held at year end: £11,771 (2024: £4,223). These funds are excluded from the charity's income and funds.

The annual report was approved by the trustees of the charity on 16 February 2026 and signed on its behalf by:



C Bridges
Trustee


R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

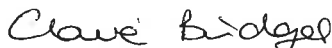
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

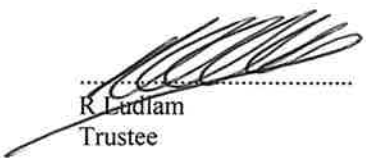
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16 February 2026 and signed on its behalf by:



.....
C Bridges
Trustee


.....
R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

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Independent Auditor's Report to the Members of Royal Sutton Coldfield Community Town Hall Trust

Opinion

We have audited the financial statements of Royal Sutton Coldfield Community Town Hall Trust (the 'charity') for the year ended 30 April 2025, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 April 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Material Uncertainty Related to Going Concern

We draw attention to the going concern disclosures in Note 1 to the financial statements. The charity incurred an unrestricted operating deficit during the year and, at 30 April 2025, held net unrestricted liabilities of £217,405. The trustees' forecasts indicate that the charity will require additional unrestricted grant and fundraising income in order to meet its liabilities and operational commitments as they fall due over the twelve months from the date of approval of the financial statements. At the date of approval, a proportion of this income has not yet been secured or contractually committed.

These events or conditions indicate that a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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Independent Auditor's Report to the Members of Royal Sutton Coldfield Community Town Hall Trust (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and its industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches of UK and European regulatory principles, and we considered the extent to which non-compliance might have a material effect on the financial statements of the Charity.

We also considered those laws and regulations that have a direct impact on the financial statements of the Charity, such as the Companies Act 2006 and UK tax legislation and equivalent local laws and regulations applicable to in-scope components.

Royal Sutton Coldfield Community Town Hall Trust

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Independent Auditor's Report to the Members of Royal Sutton Coldfield Community Town Hall Trust (continued)

We have also evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls and determined that the principal risks are related to management bias in accounting estimates and judgemental areas of the financial statements.

Audit procedures performed by the engagement team included:

- discussions with the Board of Trustees and management, regarding consideration of known or suspected instances of non-compliance with laws and regulation and fraud
- evaluation and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- reviewing relevant meeting minutes including those of the Board of Trustees;
- identifying and testing journal entries based on risk criteria;

We designed our audit procedures to incorporate unpredictability around the nature, timing or extent of our testing; and testing transactions entered into outside of the normal course of the Charity's business specifically in respect of acquisitions and disposals.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Bissell & Brown Midlands Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Royal Sutton Coldfield Community Town Hall Trust

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Independent Auditor's Report to the Members of Royal Sutton Coldfield Community Town Hall Trust (continued)

Bissell & Brown (Midlands) Ltd

.....
Paul Matthews FCCA (Senior Statutory Auditor)
For and on behalf of Bissell & Brown Midlands Ltd, Statutory Auditor

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

16 February 2026

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities for the Year Ended 30 April 2025

	Note	Unrestricted £	Restricted £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	72,857	455,241	528,098
Charitable activities		941,436	9,650	951,086
Investment income	4	2,242	-	2,242
Total income		1,016,535	464,891	1,481,426
Expenditure on:				
Charitable activities		(1,068,816)	(331,623)	(1,400,439)
Total expenditure		(1,068,816)	(331,623)	(1,400,439)
Net (expenditure)/income		(52,281)	133,268	80,987
Net movement in funds		(52,281)	133,268	80,987
Reconciliation of funds				
Total funds brought forward		(165,124)	281,640	116,516
Total funds carried forward	16	(217,405)	414,908	197,503

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	261	532	793
Charitable activities		862,546	10,000	872,546
Investment income	4	2,566	-	2,566
Total income		865,373	10,532	875,905
Expenditure on:				
Charitable activities		(979,565)	(16,709)	(996,274)
Total expenditure		(979,565)	(16,709)	(996,274)
Net expenditure		(114,192)	(6,177)	(120,369)
Net movement in funds		(114,192)	(6,177)	(120,369)
Reconciliation of funds				
Total funds brought forward		(50,932)	287,817	236,885
Total funds carried forward	16	(165,124)	281,640	116,516

The notes on pages 14 to 23 form an integral part of these financial statements.

Royal Sutton Coldfield Community Town Hall Trust

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(Registration number: 1165712)
Balance Sheet as at 30 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	258,895	264,761
Current assets			
Stocks	10	6,292	9,540
Debtors	11	56,217	31,197
Cash at bank and in hand	12	311,607	184,719
		374,116	225,456
Creditors: Amounts falling due within one year	13	(344,508)	(255,701)
Net current assets/(liabilities)		29,608	(30,245)
Total assets less current liabilities		288,503	234,516
Creditors: Amounts falling due after more than one year	14	(91,000)	(118,000)
Net assets		197,503	116,516
Funds of the charity:			
Restricted income funds			
Restricted funds		414,908	281,640
Unrestricted income funds			
Unrestricted funds		(217,405)	(165,124)
Total funds	16	197,503	116,516

The financial statements on pages 12 to 23 were approved by the trustees, and authorised for issue on 16 February 2026 and signed on their behalf by:

Cave Bridges

C Bridges
Trustee

R Ludlam
R Ludlam
Trustee

The notes on pages 14 to 23 form an integral part of these financial statements.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Royal Sutton Coldfield Community Town Hall Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in £'s and rounded to the nearest pound.

Going concern

The trustees have prepared cash flow forecasts and budgets covering a period of at least twelve months from the date of approval of these financial statements. These forecasts indicate that the charity will require additional unrestricted grant and donation income to meet its liabilities as they fall due.

At the date of approval, a proportion of this forecast income has not yet been secured or contractually committed. The charity is therefore dependent on the successful outcome of ongoing grant applications and fundraising activities.

Whilst the trustees believe that these funding streams are achievable and have identified mitigating actions including cost controls and expenditure reductions, the uncertainty over the timing and receipt of this income indicates that a material uncertainty exists which may cast significant doubt on the charity's ability to continue as a going concern.

The financial statements do not include any adjustments that would arise if the charity were unable to continue as a going concern and have therefore been prepared on the going concern basis.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations which have been collected for a specific purpose are treated as restricted income.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Income collected for events after the balance sheet are treated as deferred income.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government and other public authority grants are recognised using the accrual model in accordance with FRS 102 and the Charities SORP.

Grant income is recognised when the charity has entitlement to the funds, receipt is probable, and the amount can be measured reliably.

Grants are classified according to the nature of the expenditure they are intended to fund:

Revenue grants (awarded to support day-to-day operational or revenue expenditure) are recognised in income in the Statement of Financial Activities in the period in which the related expenditure is incurred. Where no future performance conditions apply, revenue grants are recognised immediately on entitlement.

Capital grants (awarded for the purchase, construction or improvement of tangible fixed assets) are initially recognised as deferred income within creditors and released to income systematically over the expected useful life of the related asset, consistent with the depreciation policy applied to that asset.

Where grant funds are received in advance of entitlement or where performance conditions have not yet been met, amounts are deferred and recognised as income in the period in which the conditions are satisfied.

Grants received in respect of repair and maintenance works that do not enhance or extend the useful life of an asset are treated as revenue grants and recognised immediately in income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line
Theatre Equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants;			
Government grants	70,830	451,111	521,941
Regular giving and capital donations	2,027	4,130	6,157
Total for 2025	72,857	455,241	528,098
Total for 2024	261	532	793

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Room Hire Income	209,618	-	209,618
In house shows / concerts	442,089	-	442,089
Sale of food and drinks	257,313	-	257,313
Other income	32,416	-	32,416
Grants	-	9,650	9,650
Total for 2025	941,436	9,650	951,086
Total for 2024	862,546	10,000	872,546

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,242	2,242
Total for 2025	2,242	2,242
Total for 2024	2,566	2,566

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

5 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2025	Total 2024
	Designated £	General £	£	£	£
Alcohol and food	-	95,474	-	95,474	93,257
Event fees	-	363,127	-	363,127	301,824
Wages	8,300	306,357	-	314,657	247,767
Employers NIC	-	15,571	-	15,571	10,178
Employers pension	-	3,698	-	3,698	3,071
Subcontract	-	317	-	317	27,112
Staff training	-	980	-	980	1,333
Equipment hire	-	24,250	-	24,250	21,232
Accountancy	-	8,000	-	8,000	4,725
Audit Fees	-	5,000	-	5,000	-
Independent examiner fee	-	-	-	-	1,500
Legal and professional	13,950	22,502	3,100	39,552	63,247
Cleaning	-	6,706	-	6,706	6,416
Rates	-	8,703	-	8,703	8,185
Repairs and renewals	-	41,997	326,621	368,618	62,563
Heat and light	-	40,992	-	40,992	40,810
Telephone	-	5,939	-	5,939	5,327
Insurance	-	21,354	-	21,354	19,775
Advertising	-	19,515	-	19,515	12,756
Computer	-	8,376	-	8,376	1,651
Office costs	-	2,820	-	2,820	6,675
Sundry	-	5,606	-	5,606	6,252
Subscriptions	-	1,289	-	1,289	4,862
Bad debt	-	150	-	150	1,479
Bank fees	-	32,868	-	32,868	38,629
Plant depreciation	-	1,967	1,902	3,869	4,874
Fixtures depreciation	-	2,761	-	2,761	774
	<u>22,250</u>	<u>1,046,319</u>	<u>331,623</u>	<u>1,400,192</u>	<u>996,274</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

7 Independent examiner's remuneration

2024
£

Examination of the financial statements

1,500

During the year £8,000 (2024: £4,750) was paid for other services provided in addition to remuneration for the independent examination.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2024	250,000	46,667	296,667
Additions	-	1,012	1,012
Disposals	-	(7,541)	(7,541)
At 30 April 2025	250,000	40,138	290,138
Depreciation			
At 1 May 2024	-	31,907	31,907
Charge for the year	-	6,630	6,630
Eliminated on disposals	-	(7,294)	(7,294)
At 30 April 2025	-	31,243	31,243
Net book value			
At 30 April 2025	250,000	8,895	258,895
At 30 April 2024	250,000	14,760	264,760

10 Stock

	2025 £	2024 £
Stocks	6,292	9,540

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

11 Debtors

	2025 £	2024 £
Trade debtors	19,772	19,786
Prepayments	14,495	11,411
Other debtors	21,950	-
	<u>56,217</u>	<u>31,197</u>

12 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	9,656	2,455
Cash at bank	301,951	182,264
	<u>311,607</u>	<u>184,719</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	171,909	103,854
Other loans	27,000	22,000
Other taxation and social security	3,270	2,890
VAT grant repayable	-	28,956
Other creditors	103,295	79,825
Accruals	39,034	18,176
	<u>344,508</u>	<u>255,701</u>

14 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	91,000	118,000

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,698 (2024 - £3,071).

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

16 Funds

	Balance at 1 May 2024 £	Incoming resources £	Resources expended £	Balance at 30 April 2025 £
Unrestricted funds				
<i>General</i>				
General fund	(220,755)	1,016,535	(1,046,566)	(250,786)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	55,631	-	(22,250)	33,381
Total unrestricted funds	<u>(165,124)</u>	<u>1,016,535</u>	<u>(1,068,816)</u>	<u>(217,405)</u>
Restricted funds				
Public Donations - Renovation Project (RF-001)	3,005	130	(725)	2,410
RSCTC - Tech Grant (RF-004)	4,388	-	(1,902)	2,486
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	8,247	-	(811)	7,436
Operational Reserve (RF-020)	6,000	4,000	(1,385)	8,615
Criffel Trust Renovation Grant (RF-021)	10,000	-	(7,183)	2,817
BMC - (RF022)	-	9,650	(8,766)	884
WMCA - (RF030)	-	57,000	(57,000)	-
WMCA - (RF031)	-	394,111	(253,851)	140,260
Total restricted funds	<u>281,640</u>	<u>464,891</u>	<u>(331,623)</u>	<u>414,908</u>
Total funds	<u>116,516</u>	<u>1,481,426</u>	<u>(1,400,439)</u>	<u>197,503</u>

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Balance at 30 April 2024 £
Unrestricted funds				
<i>General</i>				
General fund	(150,753)	865,373	(935,375)	(220,755)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	99,821	-	(44,190)	55,631
Total unrestricted funds	(50,932)	865,373	(979,565)	(165,124)
Restricted				
Public Donations - Renovation Project (RF-001)	6,895	532	(4,422)	3,005
Birmingham City Council R&M Grant (RF-003)	8,467	-	(8,467)	-
RSCTC - Tech Grant (RF-004)	7,455	-	(3,067)	4,388
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	(753)	8,247
Operational Reserve (RF-020)	6,000	-	-	6,000
Criffel Trust Renovation Grant (RF-021)	-	10,000	-	10,000
Total restricted funds	287,817	10,532	(16,709)	281,640
Total funds	236,885	875,905	(996,274)	116,516

The specific purposes for which the funds are to be applied are as follows:

RF-001 - Public Donations towards Renovation Project. Funds expended on Phase 2 of the renovation project.

RF-002 - Sir Doug Ellis Town Hall Support donation was designated for the refurbishment of the town hall.

RF-004 - Funds held for expenditure as per original agreement with donor and to cover depreciation costs of items purchased through these grant funds.

RF-005 - Non-cash fund being the market value of the freehold property due for re-valuation 2024.

RF-009 - Funds held against Theatre/technical spend.

RF-020 - Allocated as an operational reserve from CRF Round 3 Arts Council (UF19). Intended as emergency reserve funds for the operating business, subject to Trustee approval for release

RF-021 - Criffel Trust Renovation Grant to assist with building renovations.

RF-022 - Funds allocated for health and safety improvements, including staff training, installation of new CCTV for building security, and refurbishment of the kitchen fridge and chiller

RF-030 - Funds allocated for consultancy services for roof repairs, basement conversion to commercial space, and landscaping works

RF-031 - Funds allocated for roofing works, alteration works on lower ground, and landscaped pathway works

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

17 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	306,357	239,533
Social security costs	15,571	10,178
Pension costs	3,698	3,071
	<u>325,626</u>	<u>252,782</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Charity staff	<u>24</u>	<u>24</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £33,250 (2024 - £27,112).

The chief executive officer, as the highest paid member of staff, received benefits totalling £33,858 (2024 - £27,112).

18 Related party transactions

There were no related party transactions in the year.

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities by fund for the Year Ended 30 April 2025

	Total Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and Endowments from:		
Donations and legacies	72,857	261
Charitable activities	941,436	862,546
Investment income	2,242	2,566
Total income	<u>1,016,535</u>	<u>865,373</u>
Expenditure on:		
Charitable activities	<u>(1,068,816)</u>	<u>(979,565)</u>
Total expenditure	<u>(1,068,816)</u>	<u>(979,565)</u>
Net expenditure	<u>(52,281)</u>	<u>(114,192)</u>
Net movement in funds	(52,281)	(114,192)
Reconciliation of funds		
Total funds brought forward	<u>(165,124)</u>	<u>(50,932)</u>
Total funds carried forward	<u>(217,405)</u>	<u>(165,124)</u>

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities by fund for the Year Ended 30 April 2025 (continued)

	Total Restricted funds 2025 £	Restricted funds 2024 £
Income and Endowments from:		
Donations and legacies	455,241	532
Charitable activities	<u>9,650</u>	<u>10,000</u>
Total income	<u>464,891</u>	<u>10,532</u>
Expenditure on:		
Charitable activities	<u>(331,623)</u>	<u>(16,709)</u>
Total expenditure	<u>(331,623)</u>	<u>(16,709)</u>
Net income/(expenditure)	<u>133,268</u>	<u>(6,177)</u>
Net movement in funds	133,268	(6,177)
Reconciliation of funds		
Total funds brought forward	<u>281,640</u>	<u>287,817</u>
Total funds carried forward	<u><u>414,908</u></u>	<u><u>281,640</u></u>

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	528,098	793
Charitable activities (analysed below)	951,086	872,546
Investment income (analysed below)	2,242	2,566
Total income	1,481,426	875,905
Expenditure on:		
Charitable activities (analysed below)	(1,400,439)	(996,274)
Total expenditure	(1,400,439)	(996,274)
Net income/(expenditure)	80,987	(120,369)
Net movement in funds	80,987	(120,369)
Reconciliation of funds		
Total funds brought forward	116,516	236,885
Total funds carried forward	197,503	116,516

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	4,130	532
Appeals and donations	2,027	261
UK Government grants	451,111	-
UK Government grants	70,830	-
	<u>528,098</u>	<u>793</u>
<i>Charitable activities</i>		
Grants - other agencies	9,650	10,000
Sponsorship	-	6,300
In house shows / concerts	442,089	394,652
Sale of food and drinks	257,313	249,363
Room hire income	209,619	202,506
Other income	32,415	9,725
	<u>951,086</u>	<u>872,546</u>
<i>Investment income</i>		
Interest on cash deposits	2,242	2,566
	<u>2,242</u>	<u>2,566</u>
<i>Charitable activities</i>		
Opening stock	(9,540)	(6,506)
Alcohol and food	(92,226)	(96,291)
Direct costs	(363,127)	(301,824)
Closing stock	6,292	9,540
Hire of other assets (Operating leases)	(24,250)	(21,232)
Wages and salaries	(8,300)	(8,234)
Wages and salaries	(306,357)	(239,533)
Staff NIC (Employers)	(15,571)	(10,178)
Staff pensions (Defined contribution)	(3,698)	(3,071)
Subcontract cost	(317)	(27,112)
Staff training	(980)	(1,333)
Rates	(8,703)	(8,185)
Light, heat and power	(40,992)	(40,810)
Insurance	(21,354)	(19,775)
Repairs and renewals	-	(4,476)
Repairs and renewals - Restricted	(326,621)	(13,642)
Repairs and renewals - Unrestricted	(41,996)	(44,445)
Telephone and fax	(5,939)	(5,327)
Computer software and maintenance costs	(8,376)	(1,651)
Printing, postage and stationery	(2,820)	(6,675)
Trade subscriptions	(1,289)	(4,862)

This page does not form part of the statutory financial statements.

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Detailed Statement of Financial Activities for the Year Ended 30 April 2025 (continued)

	Total 2025 £	Total 2024 £
Sundry expenses	(5,606)	(6,252)
Cleaning	(6,706)	(6,416)
Advertising	(19,515)	(12,756)
Accountancy fees	(8,000)	(4,725)
The audit of the charity's annual accounts	(5,000)	-
Consultancy fees	(12,300)	(21,895)
Consultancy fees - Restricted	(3,100)	-
Consultancy fees - Unrestricted	(21,360)	(31,767)
Legal and professional fees	(1,650)	(9,585)
Legal and professional fees	(1,142)	-
Bad debts written off	(150)	(1,479)
Bank charges	(32,870)	(38,629)
Bank interest payable	1	-
Depreciation of plant and machinery	(1,902)	(3,067)
Depreciation of plant and machinery	(1,966)	(1,807)
Depreciation of fixtures and fittings	(2,762)	(774)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	(247)	-
Independent examiner's fee	-	(1,500)
	<u>(1,400,439)</u>	<u>(996,274)</u>

This page does not form part of the statutory financial statements.