

Royal Sutton Coldfield Community Town Hall Trust

known as

SCART

Annual Report and Financial Statements

for the Year Ended 30 April 2024

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Contents (continued)

Trustees' Report	1 to 4
Reference and Administrative Details	1
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 18

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2024.

Trustees

C Bridges, (Co-Chair Business)

R Mason, (Co-Chair Arts)

R Ludlam, (Treasurer)

J Cairns

D Pears

K Ward

R Walton

K Hussain

M Evans

A M Simpson

Senior Manager / Leadership Team

E Carnell, Interim Venue Manager (to 08/02/2024)

E Carnell, General Manager (From 08/02/2024)

Charity Registration Number

1165712

Principal Office

Royal Sutton Coldfield Town Hall
Upper Clifton Rd
Sutton Coldfield
B73 6DA

Independent Examiner

Bissell & Brown Midlands Ltd
Chartered Certified Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report (continued)

Objectives and activities

Objects and aims

To further or benefit the residents of Sutton Coldfield, North Birmingham communities of Erdington, Stockland Green, Great Barr, and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of entertainment for recreation and leisure time occupation with the objective of improving the conditions of life and education through the arts of the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power: -

- to establish or secure the establishment of Sutton Coldfield Town Hall, and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of this property as a centre for activities promoted by the Charity in furtherance of the above objects.

The Trust's mission is for people to have the ability to develop creative ideas and to partake in arts and recreational activities, by providing the facilities and opportunities to enable performance, education, group work and social events and in so doing preserve and protect a historic building at the heart of the Royal Town of Sutton Coldfield.

It will:-

- develop a motivated and skilled staff team working with an additional team of volunteers to maximise revenue, improve efficiency and deliver more services and activities for less cost,
- generate new income for the Royal Town of Sutton Coldfield through increasing footfall through the Town Hall,
- build a "sinking fund" for the ongoing maintenance of the building, and
- stage a major appeal to raise circa £5 million for a Renovation Project to transform the building into a fit-for-purpose modern hub for theatre, music and arts.

The Trustees anticipate that, with its charitable status, strong volunteer network, and support of local businesses and other organisations, Sutton Town Hall will continue to provide a range of activities and services currently available and develop new ones.

Fundraising disclosures

This was a very challenging year for the Trust. Our fundraising efforts were severely restricted by lack of resources to focus on applications and the nature of the funding bodies focus as they adjusted post covid.

No significant funds were raised during the period for either operational support or renovation application.

Public donations of £793 were received, general donations added to restricted funds and specific donations to operational P&L

Major capital fundraising for the Renovation Project has once again been held in abeyance during this period.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report (continued)

Going concern

The accounts have been prepared on a going concern basis. The charity returned a net loss of £115,369 in the year, resulting in a net balance sheet surplus of £116,516 at 30 April 2024.

The Trustees recognise that the staffing model for the operational business has been ineffective. Going forward into 2024/25 the Trust expects to complete a full organisational review and implement a restructure.

The risk to the operating business through building dilapidation ahead of the Renovation Project remains. This risk continues to have been effectively managed, however, the Trustees recognise that this is an area for urgent focus in 2024/25.

Financial review

2023-24 has been another challenging year for Operations. The essential re-structuring activity completed in this period seriously affected our ability to conduct business as usual. The full business plan was refreshed under the auspices of the Transformation Project and application was made to Royal Sutton Coldfield Town Council for a cash flow relief loan of £100K, this was granted in October 2023 and enabled the Trust to continue operations. This loan and a previous loan are embedded in the business plan and all repayments are up to date.

A significant £70,002 operating loss was incurred (£114,192 net movement of unrestricted funds off-set through £44,190 of designated fund utilisation for exceptional operating expenses).

As planned, a full organisational review was completed in the financial year 2023/24, a new 5 year business plan created and structural changes implemented including a number of staff changes.

Active capital fundraising was again slow during this period; however the Trust has progressed funding from the West Midlands Combined Authority to enable roof repairs and other essential works. This funding was agreed in principle in December 2023, but detailed funding agreements were not completed within this financial year, it is expected that these funds will be achieved during the FY 2024/25.

The Trust was in receipt of a £10K grant from the Criffel Trust to assist with building improvements.

Achievements and performance

This year has been very focused on achieving the structural changes necessary to enable the Trust's trading model to succeed. By the year end organisational changes had largely been completed and actions underway to address the procedural improvements required within the trading operations. The Trust is confident that a sustainable trading position will be achieved during the next financial year.

Although capital fundraising has been slow, the agreement in principle for an £800K grant from the West Midlands Combined Authority is a key achievement and should make a real difference going forward.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report (continued)

Aims and key objectives for future periods

2024-2025 accounting period should be a year of consolidation of operations for the Town Hall, building on the operational re-structure and should allow focus to be given to progressing the Renovation Project.

The Trust will prioritise the following objectives:

- 1: Development of the capital funding program and funding requests
- 2: Confirming the emergency funding specifically for the roof repair and commencement of the program
- 3: Post re-organisation trading improvements leading to sustainable trading performance.
- 4: Expand the portfolio to encompass a wider range of the arts and cultural spectrum

Structure, governance and management

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trust is a Charitable Incorporated Association (CIO) registered with Charities Commission 23rd Feb 2016 with the charity number 1165712.

The structure of the Board was amended by special meeting on the 26th June 2023, The Chair was split into two elements with Claire Bridges becoming Co-Chair (Business) with responsibility for strategy and business planning, operations, finances, staff/HR, annual delivery plans and monitoring, transformation plan to create a new, fit-for-purpose operations model; Capital Appeal and campaign and chairing Board meetings.

Richard Mason becoming Co-Chair (Arts) with responsibility for future artistic ambitions, seeking and establishing artistic partnerships, artistic ambassador for the Trust and initiation of new artistic proposals.

As stated previously, the Trust undertook a full operational re-organisation during this financial period led by external Business Transformation consultants. A key component of this effort was to strengthen the business processes and resilience of the organisation.

Nature of governing document

The Trust is governed by a constitution last amended in July 2018 in preparation for transfer of the freehold of the building to the Trust and at this point the charitable aims were updated and the Trust renamed (from Sutton Coldfield Arts & Recreational Trust).

Management framework

All strategic decision making is undertaken at Trustee Board level, day to day management is undertaken by the appointed senior manager – Liz Carnell, who was appointed interim Venue Manager on 7th Aug 2023 and subsequently confirmed as General Manager 8th February 2024

The Trust was represented during this period by Enoch Evans LLP solicitors and utilised Lloyds banking services.

Policy and procedures and HR policies are the responsibility of the senior manager, who is supported by a professional HR advisor (HR Caddy of Upper Clifton Road, Sutton Coldfield).

The Trust carries out a wide range of ongoing risk assessments and the associated policies are the responsibility of the Managing Director. The Trust has a continuously developing Business Continuity plan.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Funds held as custodian trustee on behalf of others

Description of the assets held in this capacity

The Trust is continuing to provide a banking facility for the Tudor Community Sports Trust, holding cash on their behalf and enacting payments and receipts of monies.

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects

Tudor Community Sports Trust (Registered Charity No: 1188620) operates under leasehold from Birmingham City Council The sports grounds located at Tudor Road Sutton Coldfield, which abut the site operated by the Royal Sutton Coldfield Community Town Hall Trust. The charity aims to operate the facilities for the benefit of the local community encouraging wide participation in sports. The Trust further aims to improve and develop the facilities for long term sustainability.

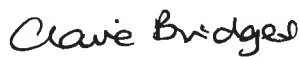
The aims of this Charity are complimentary to those of the Royal Sutton Coldfield Community Town Hall Trust, especially in respect of the conservation and community use of a key landmark historical site within the Royal Town of Sutton Coldfield.

Details of arrangements for safe custody and segregation of such assets from the charity's own assets

A separate bank account has been allocated for the holding and management of these funds; the Trust maintains close liaison with the Tudor Community Sports Trust as regards related transactional management.

Monies held and transacted are reflected in these accounts on the balance sheet, outside the P&L.

The annual report was approved by the trustees of the charity on 24/2/25... and signed on its behalf by:



C Bridges
Trustee


R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

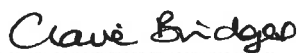
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 24/2/25 and signed on its behalf by:



C Bridges
Trustee



R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Independent Examiner's Report to the trustees of Royal Sutton Coldfield Community Town Hall Trust

I report to the trustees on my examination of the accounts of Royal Sutton Coldfield Community Town Hall Trust for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of Royal Sutton Coldfield Community Town Hall Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Royal Sutton Coldfield Community Town Hall Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

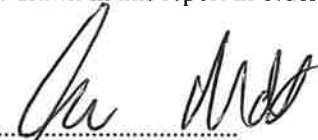
Independent examiner's statement

Since Royal Sutton Coldfield Community Town Hall Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Royal Sutton Coldfield Community Town Hall Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Paul Matthews FCCA
Bissell & Brown Midlands Ltd
Chartered Certified Accountants
ACCA

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Date:.....

24/2/25

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities for the Year Ended 30 April 2024

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	261	532	793
Charitable activities		862,546	10,000	872,546
Investment income	4	2,566	-	2,566
Total income		865,373	10,532	875,905
Expenditure on:				
Charitable activities		(979,565)	(16,709)	(996,274)
Total expenditure		(979,565)	(16,709)	(996,274)
Net expenditure		(114,192)	(6,177)	(120,369)
Net movement in funds		(114,192)	(6,177)	(120,369)
Reconciliation of funds				
Total funds brought forward		(50,932)	287,817	236,885
Total funds carried forward	16	(165,124)	281,640	116,516

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	2,495	1,930	4,425
Charitable activities		808,480	625	809,105
Investment income	4	668	-	668
Total income		811,643	2,555	814,198
Expenditure on:				
Charitable activities		(856,180)	(24,821)	(881,001)
Total expenditure		(856,180)	(24,821)	(881,001)
Net expenditure		(44,537)	(22,266)	(66,803)
Net movement in funds		(44,537)	(22,266)	(66,803)
Reconciliation of funds				
Total funds brought forward		(6,395)	310,083	303,688
Total funds carried forward	16	(50,932)	287,817	236,885

The notes on pages 10 to 18 form an integral part of these financial statements.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

(Registration number: 1165712)
Balance Sheet as at 30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	264,761	266,326
Current assets			
Stocks	10	9,540	6,506
Debtors	11	31,197	42,016
Cash at bank and in hand	12	184,719	208,968
		225,456	257,490
Creditors: Amounts falling due within one year	13	(255,701)	(246,931)
Net current (liabilities)/assets		(30,245)	10,559
Total assets less current liabilities		234,516	276,885
Creditors: Amounts falling due after more than one year	14	(118,000)	(40,000)
Net assets		116,516	236,885
Funds of the charity:			
Restricted income funds			
Restricted funds		281,640	287,817
Unrestricted income funds			
Unrestricted funds		(165,124)	(50,932)
Total funds	16	116,516	236,885

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

Claire Bridges

C Bridges
Trustee

R Ludlam
R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Royal Sutton Coldfield Community Town Hall Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in £'s and rounded to the nearest pound.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The charity at the balance sheet has a surplus of £116,516 at 30 April 2024 and this has continued to increase after the year end. The Trustees are reviewing ways to generate more income and anticipate maintaining a trading surplus over the coming years.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations which have been collected for a specific purpose are treated as restricted income.

Deferred income

Income collected for events after the balance sheet are treated as deferred income.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line
Theatre Equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Regular giving and capital donations	261	532	793
Total for 2024	261	532	793
Total for 2023	2,495	1,930	4,425

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Room Hire Income	202,506	-	202,506
In house shows / concerts	394,652	-	394,652
Sale of food and drinks	249,363	-	249,363
Other income	9,725	-	9,725
Grants	6,300	10,000	16,300
Total for 2024	862,546	10,000	872,546
Total for 2023	808,480	625	809,105

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,566	2,566
Total for 2024	2,566	2,566
Total for 2023	668	668

5 Expenditure on charitable activities

	Unrestricted funds		Restricted funds £	Total 2024 £	Total 2023 £
	Designated £	General £			
Event fees	-	301,824	-	301,824	297,831
Alcohol and food	-	93,257	-	93,257	73,194
Wages	8,234	239,533	-	247,767	235,989
Subcontract	-	27,112	-	27,112	-
Employers NIC	-	10,178	-	10,178	10,973
Employers pension	-	3,071	-	3,071	3,867
Staff training	-	1,333	-	1,333	754
Independent examiner fee	-	1,500	-	1,500	1,500
Accountancy	-	4,725	-	4,725	4,000
Legal and professional	31,480	31,767	-	63,247	48,044
Rates	-	8,185	-	8,185	(3,791)
Heat and light	-	40,810	-	40,810	44,430
Insurance	-	19,775	-	19,775	16,720
Repairs and renewals	4,476	44,445	13,642	62,563	49,379
Cleaning	-	6,416	-	6,416	4,889
Telephone	-	5,327	-	5,327	4,749
Computer	-	1,651	-	1,651	3,035
Office costs	-	6,675	-	6,675	1,934
Equipment hire	-	21,232	-	21,232	17,739
Advertising	-	12,756	-	12,756	17,010
Sundry	-	6,252	-	6,252	8,649
Subscriptions	-	4,862	-	4,862	3,932
Donations	-	-	-	-	125
Bank fees	-	38,629	-	38,629	27,115
Bad debt	-	1,479	-	1,479	764
Plant depreciation	-	1,807	3,067	4,874	4,877
Fixtures depreciation	-	774	-	774	3,293
	44,190	935,375	16,709	996,274	881,001

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	1,500	1,500

During the year £4,750 (2023: £4,000) was paid for other services provided in addition to remuneration for the independent examination.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2023	250,000	42,585	292,585
Additions	-	4,083	4,083
At 30 April 2024	250,000	46,668	296,668
Depreciation			
At 1 May 2023	-	26,259	26,259
Charge for the year	-	5,648	5,648
At 30 April 2024	-	31,907	31,907
Net book value			
At 30 April 2024	250,000	14,761	264,761
At 30 April 2023	250,000	16,326	266,326

The property was valued by Walton & Hipkiss (Commercial) Ltd, an independent valuer. The valuation is considered to represent to open market value at the balance sheet date.

10 Stock

	2024 £	2023 £
Stocks	9,540	6,506

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

11 Debtors

	2024 £	2023 £
Trade debtors	19,786	30,655
Prepayments	11,411	11,361
	<u>31,197</u>	<u>42,016</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	2,455	6,635
Cash at bank	182,264	202,333
	<u>184,719</u>	<u>208,968</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	103,854	80,940
Other loans	22,000	15,000
Other taxation and social security	2,890	4,708
VAT grant repayable	28,956	28,244
Other creditors	79,825	84,073
Accruals	18,176	33,966
	<u>255,701</u>	<u>246,931</u>

14 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loans	<u>118,000</u>	<u>40,000</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,071 (2023 - £3,867).

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

16 Funds

	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Balance at 30 April 2024 £
Unrestricted funds				
<i>General</i>				
General fund	(150,753)	865,373	(936,237)	(221,617)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	99,821	-	(44,190)	55,631
Total unrestricted funds	<u>(50,932)</u>	<u>865,373</u>	<u>(980,427)</u>	<u>(165,986)</u>
Restricted funds				
Public Donations - Renovation Project (RF-001)	6,895	532	(4,422)	3,005
Birmingham City Council R&M Grant (RF-003)	8,467	-	(8,467)	-
RSCTC - Tech Grant (RF-004)	7,455	-	(3,067)	4,388
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	(753)	8,247
Operational Reserve (RF-020)	6,000	-	-	6,000
Criffel Trust Renovation Grant (RF-021)	-	10,000	-	10,000
Total restricted funds	<u>287,817</u>	<u>10,532</u>	<u>(16,709)</u>	<u>281,640</u>
Total funds	<u>236,885</u>	<u>875,905</u>	<u>(997,136)</u>	<u>115,654</u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Balance at 30 April 2023 £
Unrestricted funds				
<i>General</i>				
General fund	(129,674)	811,643	(832,722)	(150,753)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	123,279	-	(23,458)	99,821
Total unrestricted funds	(6,395)	811,643	(856,180)	(50,932)
Restricted				
Public Donations - Renovation Project (RF-001)	9,409	2,555	(5,069)	6,895
Birmingham City Council R&M Grant (RF-003)	25,148	-	(16,681)	8,467
RSCTC - Tech Grant (RF-004)	10,526	-	(3,071)	7,455
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	-	9,000
Operational Reserve (RF-020)	6,000	-	-	6,000
Total restricted funds	310,083	2,555	(24,821)	287,817
Total funds	303,688	814,198	(881,001)	236,885

The specific purposes for which the funds are to be applied are as follows:

RF-001 - Public Donations towards Renovation Project. Funds expended on Phase 2 of the renovation project.

RF-002 - Designated unrestricted fund - £50k held aside as an emergency reserve. Spend of remainder to be determined by the Renovation Project team. £15.4k expended on Phase 2 (nominal budget of £50K) , remaining expenditure on emergency repairs.

RF-003 - Funds to be expended in line with Conditions of Grant Agreed with BCC. Various significant structural issues have been addressed this year.

RF-004 - Funds held for expenditure as per original agreement with donor and to cover depreciation costs of items purchased through these grant funds.

RF-005 - Non-cash fund being the market value of the freehold property due for re-valuation 2024.

RF-009 - Funds held against Theatre/technical spend.

RF-013 - £18K Grant to support post-covid re-start, allocated to infrastructure improvements.

RF-014 - Funds received to support production of open air fete, expended per agreement.

RF-020 - Allocated as an operational reserve from CRF Round 3 Arts Council (UF19). Intended as emergency reserve funds for the operating business, subject to Trustee approval for re

RF-021 - Criffel Trust Renovation Grant to assist with building renovations.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

17 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	239,533	235,989
Social security costs	10,178	10,973
Pension costs	3,071	3,867
	<u>252,782</u>	<u>250,829</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Charity staff	<u>24</u>	<u>23</u>

No employee received emoluments of more than £60,000 during the year

18 Related party transactions

There were no related party transactions in the year.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities by fund for the Year Ended 30 April 2024

	Total Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and Endowments from:		
Donations and legacies	261	2,495
Charitable activities	862,546	808,480
Investment income	2,566	668
Total income	865,373	811,643
Expenditure on:		
Charitable activities	(979,565)	(856,180)
Total expenditure	(979,565)	(856,180)
Net expenditure	(114,192)	(44,537)
Net movement in funds	(114,192)	(44,537)
Reconciliation of funds		
Total funds brought forward	(50,932)	(6,395)
Total funds carried forward	(165,124)	(50,932)

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities by fund for the Year Ended 30 April 2024 (continued)

	Total Restricted funds 2024 £	Restricted funds 2023 £
Income and Endowments from:		
Donations and legacies	532	1,930
Charitable activities	10,000	625
Total income	10,532	2,555
Expenditure on:		
Charitable activities	(16,709)	(24,821)
Total expenditure	(16,709)	(24,821)
Net expenditure	(6,177)	(22,266)
Net movement in funds	(6,177)	(22,266)
Reconciliation of funds		
Total funds brought forward	287,817	310,083
Total funds carried forward	281,640	287,817

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	793	4,425
Charitable activities (analysed below)	872,546	809,105
Investment income (analysed below)	2,566	668
Total income	<u>875,905</u>	<u>814,198</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(996,274)</u>	<u>(881,001)</u>
Total expenditure	<u>(996,274)</u>	<u>(881,001)</u>
Net expenditure	<u>(120,369)</u>	<u>(66,803)</u>
Net movement in funds	(120,369)	(66,803)
Reconciliation of funds		
Total funds brought forward	<u>236,885</u>	<u>303,688</u>
Total funds carried forward	<u><u>116,516</u></u>	<u><u>236,885</u></u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	532	1,930
Appeals and donations	261	2,495
	<u>793</u>	<u>4,425</u>
<i>Charitable activities</i>		
Grants - other agencies	10,000	-
Sponsorship	6,300	-
In house shows / concerts	394,652	338,457
Sale of food and drinks	249,363	195,625
Room hire income	202,506	266,597
Other income	-	625
Other income	9,725	7,801
	<u>872,546</u>	<u>809,105</u>
<i>Investment income</i>		
Interest on cash deposits	2,566	668
	<u>2,566</u>	<u>668</u>
<i>Charitable activities</i>		
Opening stock	(6,506)	(5,920)
Alcohol and food	(96,291)	(73,780)
Direct costs	(301,824)	(297,831)
Closing stock	9,540	6,506
Hire of other assets (Operating leases)	(21,232)	(17,739)
Wages and salaries	(8,234)	-
Wages and salaries	(239,533)	(235,989)
Staff NIC (Employers)	(10,178)	(10,973)
Staff pensions (Defined contribution)	(3,071)	(3,867)
Subcontract cost	(27,112)	-
Staff training	(1,333)	(754)
Rates	(8,185)	3,791
Light, heat and power	(40,810)	(44,430)
Insurance	(19,775)	(16,720)
Repairs and renewals	(4,476)	(6,603)
Repairs and renewals - Restricted	(13,642)	(16,681)
Repairs and renewals - Unrestricted	(44,445)	(26,095)
Telephone and fax	(5,327)	(4,749)
Computer software and maintenance costs	(1,651)	(3,035)
Printing, postage and stationery	(6,675)	(1,934)
Trade subscriptions	(4,862)	(3,932)
Charitable donations	-	(125)

This page does not form part of the statutory financial statements.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2024 (continued)

	Total 2024 £	Total 2023 £
Sundry expenses	(6,252)	(8,649)
Cleaning	(6,416)	(4,889)
Advertising	(12,756)	(17,010)
Accountancy fees	(4,725)	(4,000)
Consultancy fees	(21,895)	(16,855)
Consultancy fees - Restricted	-	(5,069)
Consultancy fees - Unrestricted	(31,767)	(26,120)
Legal and professional fees	(9,585)	-
Bad debts written off	(1,479)	(764)
Bank charges	(38,629)	(27,115)
Depreciation of plant and machinery	(3,067)	(3,071)
Depreciation of plant and machinery	(1,807)	(1,806)
Depreciation of fixtures and fittings	(774)	(3,293)
Independent examiner's fee	(1,500)	(1,500)
	<u>(996,274)</u>	<u>(881,001)</u>

