

Royal Sutton Coldfield Community Town Hall Trust

known as

SCART

Annual Report and Financial Statements

for the Year Ended 30 April 2023

Royal Sutton Coldfield Community Town Hall Trust

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Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2023.

Trustees	R Mason (Chair)
	R Ludlam (Treasurer)
	C Bridges (Secretary)
	J Cairns
	D Pears
	R Walton
	K Ward
Senior Management / Leadership Team	Julie Rennison, Managing Director
	N Furlong, Venue Manager
Charity Registration Number	1165712
Principal Office	Royal Sutton Coldfield Town Hall Upper Clifton Rd Sutton Coldfield B73 6DA
Independent Examiner	Bissell & Brown Midlands Ltd Chartered Certified Accountants Charter House 56 High Street Sutton Coldfield West Midlands B72 1UJ

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

Objectives and activities

Objects and aims

To further or benefit the residents of Sutton Coldfield, North Birmingham communities of Erdington, Stockland Green, Great Barr, and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of entertainment for recreation and leisure time occupation with the objective of improving the conditions of life and education through the arts of the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power: -

- to establish or secure the establishment of Sutton Coldfield Town Hall, and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of this property as a centre for activities promoted by the Charity in furtherance of the above objects.

The Trust's mission is for people to have the ability to develop creative ideas and to partake in arts and recreational activities, by providing the facilities and opportunities to enable performance, education, group work and social events and in so doing preserve and protect a historic building at the heart of the Royal Town of Sutton Coldfield. It will:-

- develop a motivated and skilled staff team working with an additional team of volunteers to maximise revenue, improve efficiency and deliver more services and activities for less cost,
- generate new income for the Royal Town of Sutton Coldfield through increasing footfall through the Town Hall,
- build a "sinking fund" for the ongoing maintenance of the building, and
- stage a major appeal to raise circa £5 million for a Renovation Project to transform the building into a fit-for-purpose modern hub for theatre, music and arts.

The Trustees anticipate that, with its charitable status, strong volunteer network, and support of local businesses and other organisations, Sutton Town Hall will continue to provide a range of activities and services currently available and develop new ones.

Fundraising disclosures

This was a very challenging year for the Trust. Our fundraising efforts were severely restricted by lack of resources to focus on applications and the nature of the funding bodies focus as they adjusted post covid.

No significant funds were raised during the period for either operational support or renovation application.

Public donations of £4,425 were received, general donations added to restricted funds and specific donations to operational P&L

Major capital fundraising for the Renovation Project has once again been held in abeyance during this period.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

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Trustees' Report

Going concern

The accounts have prepared on a going concern basis. The charity returned a net loss of £50,897 in the year, resulting in a net balance sheet surplus of £236,688 at 30 April 2023.

When adjusted to reflect use of unrestricted, but reserved funds of £23,458, the Trust returned an effective operating loss of £27,439, this is an underperformance against targets and reflects disruption in staffing, especially management and difficult post-covid trading circumstances.

The Trustees recognise that the staffing model for the operational business has been ineffective. Going forward into 2023/24 the Trust expects to complete a full organisational review and implement a restructure.

The risk to the operating business through building dilapidation ahead of the Renovation Project remains. This risk continues to have been effectively managed, however, the Trustees recognise that this is an area for urgent focus in 2023/24.

Financial review

2022-23 has been another challenging year for Operations. For much of the year we were operating without senior management in place and systemic failings in our core business processes were exposed. Essentially, our operating model had grown beyond the capability of the small business start-up model that the Trust adopted in 2016.

Staffing costs were driven higher by the need to cover organisational gaps and opportunities to drive new business were limited by the focus of the staff to manage day to day operations effectively.

The relatively small £27K operating loss was achieved despite these organisational challenges through the efforts of the staff and volunteer body. It was recognised, however, that the organisational model was not sustainable, nor more importantly, scalable to meet the objectives of the business.

Accordingly, a full organisational review will be completed in the financial year 2023/24, against a revised and updated business plan. More emphasis will be placed on achieving operational support funding, through sponsorship as well as individual donation.

Active capital fundraising was again slow during this period; however the Trust has completed Phase 2 of the Renovation Project. Additionally, preliminary opportunities to source funding for the Emergency and Enabling work package have been progressed and the Trust is optimistic that such funding will be secured in the financial year 2023/24.

Achievements and performance

Continued support for the NHS was seen to be an ongoing appropriate use of Trust resource given the community service aspect of this provision, although the nature of the engagement began to change with the reduction in vaccination numbers. The support of the NHS continued to limited a full return to core charitable operations by tying up significant resources.

The general program continued to evolve and a series of very successful shows and other events were completed.

Overall footfall at the Town Hall continues to increase year on year.

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Trustees' Report

Aims and key objectives for future periods

2023-2024 accounting period should be a year of organisational restructure and consolidation of operations for the Town Hall and should allow focus to be given to progressing the Renovation Project.

The Trust will prioritise the following objectives:

- 1: Development of the capital funding program and funding requests
- 2: Securing emergency funding specifically for the roof repair
- 3: Completion of an organisational review, restructure and 5 year plan update for the operating business
- 4: Expand the portfolio to encompass a wider range of the arts and cultural spectrum

Structure, governance and management

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trust is a Charitable Incorporated Association (CIO) registered with Charities Commission 23rd Feb 2016 with the charity number 1165712.

There were no changes to the Board of Trustees, the management team or charity structure during this accounting period.

Nature of governing document

The Trust is governed by a constitution last amended in July 2018 in preparation for transfer of the freehold of the building to the Trust and at this point the charitable aims were updated and the Trust renamed (from Sutton Coldfield Arts & Recreational Trust).

Management framework

All strategic decision making is undertaken at Trustee Board level, day to day management is undertaken by the appointed senior manager - Julie Rennison, Managing Director (until Aug 2022), and Nick Furlong, Venue Manager between January 2023 until 18th April 2023.

The Trust was represented during this period by Anthony Collins LLP solicitors and utilised Lloyds banking services.

Policy and procedures and HR policies are the responsibility of the senior manager, who is supported by a professional HR advisor (HR Caddy of Upper Clifton Road, Sutton Coldfield).

The Trust carries out a wide range of ongoing risk assessments and the associated policies are the responsibility of the Managing Director. The Trust has a continuously developing Business Continuity plan.

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Funds held as custodian trustee on behalf of others

Description of the assets held in this capacity

The Trust is continuing to provide a banking facility for the Tudor Community Sports Trust, holding cash on their behalf and enacting payments and receipts of monies.

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects

Tudor Community Sports Trust (Registered Charity No: 1188620) operates under leasehold from Birmingham City Council The sports grounds located at Tudor Road Sutton Coldfield, which about the site operated by the Royal Sutton Coldfield Community Town Hall Trust. The charity aims to operate the facilities for the benefit of the local community encouraging wide participation in sports. The Trust further aims to improve and develop the facilities for long term sustainability.

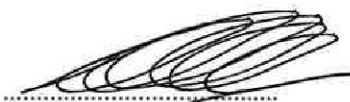
The aims of this Charity are complimentary to those of the Royal Sutton Coldfield Community Town Hall Trust, especially in respect of the conservation and community use of a key landmark historical site within the Royal Town of Sutton Coldfield.

Details of arrangements for safe custody and segregation of such assets from the charity's own assets

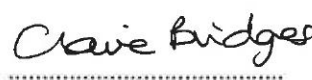
A separate bank account has been allocated for the holding and management of these funds; the Trust maintains close liaison with the Tudor Community Sports Trust as regards related transactional management.

Monies held and transacted are reflected in these accounts on the balance sheet, outside the P&L.

The annual report was approved by the trustees of the charity on 21/2/24 and signed on its behalf by:



.....
R Ludlam
Trustee



.....
C Bridges
Trustee

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

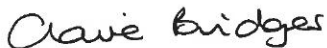
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21/2/24 and signed on its behalf by:



R Ludlam
Trustee (Treasurer)



C Bridges
Trustee (Secretary)

Royal Sutton Coldfield Community Town Hall Trust

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Independent Examiner's Report to the trustees of Royal Sutton Coldfield Community Town Hall Trust

I report to the trustees on my examination of the accounts of Royal Sutton Coldfield Community Town Hall Trust for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of Royal Sutton Coldfield Community Town Hall Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Royal Sutton Coldfield Community Town Hall Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Royal Sutton Coldfield Community Town Hall Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Royal Sutton Coldfield Community Town Hall Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Matthews FCCA
Bissell & Brown Midlands Ltd
Chartered Certified Accountants
ACCA

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Date: 21/2/24

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities for the Year Ended 30 April 2023

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	2,495	1,930	4,425
Charitable activities		808,480	625	809,105
Investment income	4	668	-	668
Total income		811,643	2,555	814,198
Expenditure on:				
Charitable activities		(856,180)	(24,821)	(881,001)
Total expenditure		(856,180)	(24,821)	(881,001)
Net expenditure		(44,537)	(22,266)	(66,803)
Net movement in funds		(44,537)	(22,266)	(66,803)
Reconciliation of funds				
Total funds brought forward		(6,395)	310,083	303,688
Total funds carried forward	16	(50,932)	287,817	236,885

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	101,118	31,276	132,394
Charitable activities		578,879	534	579,413
Investment income	4	20	-	20
Total income		680,017	31,810	711,827
Expenditure on:				
Charitable activities		(704,492)	(57,081)	(761,573)
Total expenditure		(704,492)	(57,081)	(761,573)
Net expenditure		(24,475)	(25,271)	(49,746)
Net movement in funds		(24,475)	(25,271)	(49,746)
Reconciliation of funds				
Total funds brought forward		18,080	335,354	353,434
Total funds carried forward	16	(6,395)	310,083	303,688

The notes on pages 10 to 19 form an integral part of these financial statements.

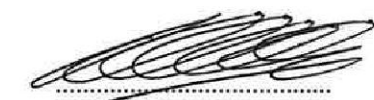
Royal Sutton Coldfield Community Town Hall Trust

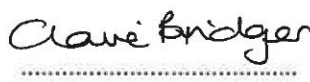
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(Registration number: 1165712)
Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	266,326	269,354
Current assets			
Stocks	10	6,506	5,920
Debtors	11	42,016	50,180
Cash at bank and in hand	12	208,968	237,108
		257,490	293,208
Creditors: Amounts falling due within one year	13	(246,931)	(203,874)
Net current assets		10,559	89,334
Total assets less current liabilities		276,885	358,688
Creditors: Amounts falling due after more than one year	14	(40,000)	(55,000)
Net assets		236,885	303,688
Funds of the charity:			
Restricted income funds			
Restricted funds		287,817	310,083
Unrestricted income funds			
Unrestricted funds		(50,932)	(6,395)
Total funds	16	236,885	303,688

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 21/2/24 and signed on their behalf by:


R Ludlam
Trustee


C Bridges
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 30 April 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Royal Sutton Coldfield Community Town Hall Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in £'s and rounded to the nearest pound.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The charity at the balance sheet has a surplus of £236,885 at 30 April 2023 and this has continued to increase after the year end. The Trustees are reviewing ways to generate more income and anticipate maintaining a trading surplus over the coming years.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations which have been collected for a specific purpose are treated as restricted income.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Income collected for events after the balance sheet are treated as deferred income.

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Notes to the Financial Statements for the Year Ended 30 April 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line
Theatre Equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

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Notes to the Financial Statements for the Year Ended 30 April 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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Notes to the Financial Statements for the Year Ended 30 April 2023

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Regular giving and capital donations	2,495	1,930	4,425
Total for 2023	2,495	1,930	4,425
Total for 2022	101,118	31,276	132,394

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Room Hire Income	266,597	-	266,597
In house shows / concerts	338,457	-	338,457
Sale of food and drinks	195,625	-	195,625
Other income	7,801	625	8,426
Total for 2023	808,480	625	809,105
Total for 2022	578,879	534	579,413

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	668	668
Total for 2023	668	668
Total for 2022	20	20

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Notes to the Financial Statements for the Year Ended 30 April 2023

5 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2023	Total 2022
	Designated £	General £	£	£	£
Event fees	-	297,831	-	297,831	226,935
Alcohol & food	-	73,194	-	73,194	51,139
Equipment hire	-	17,739	-	17,739	12,835
Wages	-	235,989	-	235,989	205,751
Independent examiner fee	-	1,500	-	1,500	1,500
Staff training	-	754	-	754	550
Rates	-	(3,791)	-	(3,791)	11,914
Heat & light	-	44,430	-	44,430	18,877
Insurance	-	16,720	-	16,720	12,450
Repairs & renewals	6,603	26,095	16,681	49,379	89,208
Telephone	-	4,749	-	4,749	4,156
Computer	-	3,035	-	3,035	2,061
Bad debt	-	764	-	764	193
Office costs	-	1,934	-	1,934	1,193
Advertising	-	17,010	-	17,010	20,190
Fixtures depreciation	-	3,293	-	3,293	2,311
Legal & professional	16,855	26,120	5,069	48,044	40,885
Employers NIC	-	10,973	-	10,973	6,121
Accountancy	-	4,000	-	4,000	5,965
Employers pension	-	3,867	-	3,867	2,791
Cleaning	-	4,889	-	4,889	6,089
Subscriptions	-	3,932	-	3,932	4,942
Plant Depreciation	-	1,806	3,071	4,877	4,157
Bank fees	-	27,115	-	27,115	20,112
Donations	-	125	-	125	-
Sundry	-	8,649	-	8,649	9,188
Travel	-	-	-	-	60
	<u>23,458</u>	<u>832,722</u>	<u>24,821</u>	<u>881,001</u>	<u>761,573</u>

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2023

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	1,500	1,500

During the year £4,000 (2022: £5,965) was paid for other services provided in addition to remuneration for the independent examination.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2022	250,000	37,443	287,443
Additions	-	5,142	5,142
At 30 April 2023	250,000	42,585	292,585
Depreciation			
At 1 May 2022	-	18,089	18,089
Charge for the year	-	8,170	8,170
At 30 April 2023	-	26,259	26,259
Net book value			
At 30 April 2023	250,000	16,326	266,326
At 30 April 2022	250,000	19,354	269,354

The property was valued by Walton & Hipkiss (Commercial) Ltd, an independent valuer. The valuation is considered to represent to open market value at the balance sheet date.

10 Stock

	2023 £	2022 £
Stocks	6,506	5,920

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Notes to the Financial Statements for the Year Ended 30 April 2023

11 Debtors

	2023 £	2022 £
Trade debtors	30,655	50,180
Prepayments	11,361	-
	<u>42,016</u>	<u>50,180</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	6,635	3,762
Cash at bank	202,333	233,346
	<u>208,968</u>	<u>237,108</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	80,940	84,898
Other loans	15,000	15,000
Other taxation and social security	4,708	9,723
VAT grant repayable	28,244	11,707
Other creditors	84,073	76,718
Accruals	33,966	5,828
	<u>246,931</u>	<u>203,874</u>

14 Creditors: amounts falling due after one year

	2023 £	2022 £
Other loans	<u>40,000</u>	<u>55,000</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,867 (2022 - £2,791).

16 Funds

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Balance at 30 April 2023 £
Unrestricted funds				

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Notes to the Financial Statements for the Year Ended 30 April 2023

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Balance at 30 April 2023 £
General				
General fund	(129,674)	811,643	(832,722)	(150,753)
Designated				
Sir Doug Ellis - Town Hall Support (RF-002)	123,279	-	(23,458)	99,821
Total unrestricted funds	<u>(6,395)</u>	<u>811,643</u>	<u>(856,180)</u>	<u>(50,932)</u>
Restricted funds				
Public Donations - Renovation Project (RF-001)	9,409	2,555	(5,069)	6,895
Birmingham City Council R&M Grant (RF-003)	25,148	-	(16,681)	8,467
RSCTC - Tech Grant (RF-004)	10,526	-	(3,071)	7,455
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	-	9,000
Operational Reserve (RF020)	6,000	-	-	6,000
Total restricted funds	<u>310,083</u>	<u>2,555</u>	<u>(24,821)</u>	<u>287,817</u>
Total funds	<u>303,688</u>	<u>814,198</u>	<u>(881,001)</u>	<u>236,885</u>

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Notes to the Financial Statements for the Year Ended 30 April 2023

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
Unrestricted funds				
<i>General</i>				
General fund	(131,307)	680,017	(678,384)	(129,674)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	149,387	-	(26,108)	123,279
Total unrestricted funds	18,080	680,017	(704,492)	(6,395)
Restricted				
Public Donations - Renovation Project (RF-001)	9,081	2,810	(2,482)	9,409
Birmingham City Council R&M Grant (RF-003)	53,157	-	(28,009)	25,148
RSCTC - Tech Grant (RF-004)	14,116	-	(3,590)	10,526
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	-	9,000
Bcc Business Restart Grant (RF013)	-	18,000	(18,000)	-
Fete Grant (RF014)	-	5,000	(5,000)	-
Operational Reserve (RF020)	-	6,000	-	6,000
Total restricted funds	335,354	31,810	(57,081)	310,083
Total funds	353,434	711,827	(761,573)	303,688

The specific purposes for which the funds are to be applied are as follows:

RF-001 - Public Donations towards Renovation Project. Funds expended on Phase 2 of the renovation project.

RF-002 Designated unrestricted fund - £50k held aside as an emergency reserve. Spend of remainder to be determined by the Renovation Project team. £15.4k expended on Phase 2 (nominal budget of £50K) , remaining expenditure on emergency repairs.

RF-003 - Funds to be expended in line with Conditions of Grant Agreed with BCC. Various significant structural issues have been addressed this year.

RF-004 - Funds held for expenditure as per original agreement with donor and to cover depreciation costs of items purchased through these grant funds.

RF-005 - Non-cash fund being the market value of the freehold property due for re-valuation 2024.

RF-009 - Funds held against Theatre/technical spend.

RF-013 - £18K Grant to support post-covid re-start, allocated to infrastructure improvements.

RF-014 - Funds received to support production of open air fete, expended per agreement.

RF-020 - Allocated as an operational reserve from CRF Round 3 Arts Council (UF19). Intended as emergency reserve funds for the operating business, subject to Trustee approval for re

17 Staff costs

The aggregate payroll costs were as follows:

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Notes to the Financial Statements for the Year Ended 30 April 2023

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	235,989	202,486
Social security costs	10,973	6,121
Pension costs	3,867	2,791
	<u>250,829</u>	<u>211,398</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023	2022
	No	No
Charity staff	<u>23</u>	<u>26</u>

No employee received emoluments of more than £60,000 during the year

18 Related party transactions

There were no related party transactions in the year.

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities by fund for the Year Ended 30 April 2023

	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and Endowments from:		
Donations and legacies	2,495	101,118
Charitable activities	808,480	578,879
Investment income	668	20
Total income	<u>811,643</u>	<u>680,017</u>
Expenditure on:		
Charitable activities	<u>(856,180)</u>	<u>(704,492)</u>
Total expenditure	<u>(856,180)</u>	<u>(704,492)</u>
Net expenditure	<u>(44,537)</u>	<u>(24,475)</u>
Net movement in funds	(44,537)	(24,475)
Reconciliation of funds		
Total funds brought forward	<u>(6,395)</u>	<u>18,080</u>
Total funds carried forward	<u><u>(50,932)</u></u>	<u><u>(6,395)</u></u>

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities by fund for the Year Ended 30 April 2023

	Total Restricted funds 2023 £	Restricted funds 2022 £
Income and Endowments from:		
Donations and legacies	1,930	31,276
Charitable activities	<u>625</u>	<u>534</u>
Total income	<u>2,555</u>	<u>31,810</u>
Expenditure on:		
Charitable activities	<u>(24,821)</u>	<u>(57,081)</u>
Total expenditure	<u>(24,821)</u>	<u>(57,081)</u>
Net expenditure	<u>(22,266)</u>	<u>(25,271)</u>
Net movement in funds	(22,266)	(25,271)
Reconciliation of funds		
Total funds brought forward	<u>310,083</u>	<u>335,354</u>
Total funds carried forward	<u><u>287,817</u></u>	<u><u>310,083</u></u>

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	4,425	132,394
Charitable activities (analysed below)	809,105	579,413
Investment income (analysed below)	<u>668</u>	<u>20</u>
Total income	<u>814,198</u>	<u>711,827</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(881,001)</u>	<u>(761,573)</u>
Total expenditure	<u>(881,001)</u>	<u>(761,573)</u>
Net expenditure	<u>(66,803)</u>	<u>(49,746)</u>
Net movement in funds	(66,803)	(49,746)
Reconciliation of funds		
Total funds brought forward	<u>303,688</u>	<u>353,434</u>
Total funds carried forward	<u><u>236,885</u></u>	<u><u>303,688</u></u>

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	1,930	2,276
Appeals and donations	2,495	1,640
UK Government grants - Restricted	-	29,000
UK Government grants	-	89,941
UK JRS Government grants - Unrestricted	-	9,537
	<u>4,425</u>	<u>132,394</u>
<i>Charitable activities</i>		
In house shows / concerts	338,457	226,597
Sale of food and drinks	195,625	111,169
Room Hire Income	266,597	239,490
Other income	625	534
Other income	7,801	1,623
	<u>809,105</u>	<u>579,413</u>
<i>Investment income</i>		
Interest on cash deposits	668	20
	<u>668</u>	<u>20</u>
<i>Charitable activities</i>		
Opening stock	(5,920)	(3,378)
Alcohol and food	(73,780)	(53,681)
Direct costs	-	(350)
Direct costs	(297,831)	(226,585)
Closing stock	6,506	5,920
Hire of other assets (Operating leases)	(17,739)	(12,677)
Hire of other assets (Spot hire) - Restricted	-	(158)
Wages and salaries - Restricted	-	(3,265)
Wages and salaries	(235,989)	(202,486)
Staff NIC (Employers)	(10,973)	(6,121)
Staff pensions (Defined contribution)	(3,867)	(2,791)
Staff training	(754)	(550)
Rates	3,791	(11,914)
Light, heat and power	(44,430)	(18,877)
Insurance	(16,720)	(12,450)
Repairs and renewals	(6,603)	(10,737)
Repairs and renewals - Restricted	(16,681)	(46,568)
Repairs and renewals - Unrestricted	(26,095)	(31,903)
Telephone and fax	(4,749)	(4,156)
Computer software and maintenance costs	(3,035)	(2,061)
Printing, postage and stationery	(1,934)	(1,193)

This page does not form part of the statutory financial statements.

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Detailed Statement of Financial Activities for the Year Ended 30 April 2023

	Total 2023 £	Total 2022 £
Trade subscriptions	(3,932)	(4,942)
Charitable donations	(125)	-
Sundry Expenses - Restricted	-	(1,227)
Sundry expenses	(8,649)	(7,961)
Cleaning	(4,889)	(6,089)
Travel and subsistence	-	(60)
Advertising	(17,010)	(20,190)
Accountancy fees	(4,000)	(5,965)
Consultancy fees	(16,855)	(15,371)
Consultancy fees - Restricted	(5,069)	(2,482)
Consultancy fees - Unrestricted	(26,120)	(22,997)
Legal and professional fees	-	(35)
Bad debts written off	(764)	(193)
Bank charges	(27,115)	(20,112)
Depreciation of plant and machinery	(3,071)	(3,031)
Depreciation of plant and machinery	(1,806)	(1,126)
Depreciation of fixtures and fittings	(3,293)	(2,311)
Independent examiner's fee	(1,500)	(1,500)
	<u>(881,001)</u>	<u>(761,573)</u>