

Royal Sutton Coldfield Community Town Hall Trust

known as

SCART

Annual Report and Financial Statements

for the Year Ended 30 April 2022

Royal Sutton Coldfield Community Town Hall Trust

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Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2022.

Trustees	R Mason (Chair) R Ludlam (Treasurer) C Bridges (Secretary) J Cairns D Pears E F Mackey R Walton
Senior Management / Leadership Team	Julie Rennison, Managing Director
Charity Registration Number	1165712
Principal Office	Royal Sutton Coldfield Town Hall Upper Clifton Rd Sutton Coldfield B73 6DA
Independent Examiner	Bissell & Brown Midlands Ltd Chartered Certified Accountants Charter House 56 High Street Sutton Coldfield West Midlands B72 1UJ

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

Objectives and activities

Objects and aims

To further or benefit the residents of Sutton Coldfield, North Birmingham communities of Erdington, Stockland Green, Great Barr, and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of entertainment for recreation and leisure time occupation with the objective of improving the conditions of life and education through the arts of the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power: -

- to establish or secure the establishment of Sutton Coldfield Town Hall, and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of this property as a centre for activities promoted by the Charity in furtherance of the above objects.

The Trust's mission is for people to have the ability to develop creative ideas and to partake in arts and recreational activities, by providing the facilities and opportunities to enable performance, education, group work and social events and in so doing preserve and protect a historic building at the heart of the Royal Town of Sutton Coldfield. It will:-

- develop a motivated and skilled staff team working with an additional team of volunteers to maximise revenue, improve efficiency and deliver more services and activities for less cost,
- generate new income for the Royal Town of Sutton Coldfield through increasing footfall through the Town Hall,
- build a "sinking fund" for the ongoing maintenance of the building, and
- stage a major appeal to raise circa £5 million for a Renovation Project to transform the building into a fit-for-purpose modern hub for theatre, music and arts.

The Trustees anticipate that, with its charitable status, strong volunteer network, and support of local businesses and other organisations, Sutton Town Hall will continue to provide a range of activities and services currently available and develop new ones.

Fundraising disclosures

The Trust was again severely restricted by Covid regulations from normal operations. For a third financial year fundraising efforts were focussed on securing emergency grant funding to enable the continued viability of operations.

A total of £89,941 unrestricted emergency funding was secured through schemes administered by Birmingham City Council, the Arts Council channelling central government monies. £20,000 of this income had been deferred from the preceeding financial period (2020/21) due to the extension of the funding period for the Cultural Recovery Fund (Round 1) as the Covid restrictions developed in real time. The furlough scheme comprised £9,537 of this funding.

Additionally, £18,000 of restricted emergency funding was secured through the BCC administered Business Restart grant. This enabled critical emergency works to the building to be completed.

Public donations of £3,916 were received, general donations added to restricted funds and specific donations to operational P&L.

Major capital fundraising for the Renovation Project has once again been held in abeyance during this period.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

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Trustees' Report

Going concern

The accounts have prepared on a going concern basis. The charity returned a net loss of £49,746 in the year, resulting in a net balance sheet surplus of £303,668 at 30 April 2022.

The in-year reduction reflects restricted funds expended on the renovation works planned project (Phase 2) and emergency building works including asbestos management and stabilisation of the façade stonework.

The Covid emergency has impacted across the three financial years 2019-2022. Over this total period the Trust has returned a break-even operating position, shown by 'net movement of unrestricted funds' (-£74.1k - 2019/20, £75.9k - 2020/21 and £1.6k - 2021/22) resulting in a three-year performance of £3.4k operating surplus.

The Trustees believe that having successfully negotiated the Covid era the Trust has a sound basis for future operations and a return to the strategic business plan will be possible going forward.

The key risk to the operating business remains ongoing building dilapidation ahead of the Renovation Project commencement. This risk has been effectively managed through the pandemic and small works completed using restricted funds as appropriate. The prognosis is positive for the short term and the Trustees remain confident the risk is manageable going forward.

To better reflect the unrestricted funds position of the company trust, £149,387 previously shown as restricted funds has been moved to a designated fund.

Financial review

2021-22 has remained challenging as the effects of Covid continued to affect the operating business throughout accounting period. The Trust is, however, confident that its developing post pandemic business model will create sustainable operations moving forward.

That the Trust has achieved a three-year break-even operational performance under these extraordinary circumstances is a significant achievement and the Trustees are very appreciative of the support received from central government and other funding bodies and the efforts of its staff and volunteers.

Active capital fundraising was not practicable during this period as potential funders remained focussed on Covid relief rather than long-term development opportunities. The Trust has, however, maintained momentum by progressing Phase 2 of the Renovation Project (now due for completion by mid-2022) and positioning the Trust to further capital fundraising efforts post pandemic.

Achievements and performance

By the end of this financial period the Town Hall core operation was essentially back up and running at something approaching a normal environment, although the continued NHS presence continued to limited a full return to core charitable operations.

Continued support for the NHS was seen to be appropriate use of Trust resource given the community service aspect of this provision.

Audience numbers began to recover over the period and the Town Hall was able to build a team to support the business with strong support from a number of volunteers.

The building suffered significant deterioration during this period, with the heating system finally failing beyond repair and the discover of an area of asbestos. The Trust was able to address these issues through the application of some grant funding and this has stabilised the situation, although the roof remains a significant risk.

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Trustees' Report

Aims and key objectives for future periods

The 2022-2023 accounting period should see a return to near normal business, however, the NHS vaccination operation will continue through a large part of the period and will sit within the business mix for the year.

The Trust will prioritise the following objectives:

1. Development of the capital funding program and funding requests.
2. Securing emergency funding specifically for the roof repair.
3. Return to structured 3-year business planning and restructuring of the operational business to support that plan.
4. Expand the portfolio to encompass a wider range of the arts and cultural spectrum.

Structure, governance and management

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trust is a Charitable Incorporated Association (CIO) registered with Charities Commission 23rd Feb 2016 with the charity number 1165712.

There were no changes to the Board of Trustees, the management team or charity structure during this accounting period.

Nature of governing document

The Trust is governed by a constitution last amended in July 2018 in preparation for transfer of the freehold of the building to the Trust and at this point the charitable aims were updated and the Trust renamed (from Sutton Coldfield Arts & Recreational Trust).

Management framework

All strategic decision making is undertaken at Trustee Board level, day to day management is undertaken by Julie Rennison, Managing Director (appointed June 2019) and in post throughout this reporting period.

The Trust was represented during this period by Anthony Collins LLP solicitors and utilised Lloyds banking services.

Policy and procedures and HR policies are the responsibility of the Managing Director, who is supported by a professional HR advisor (HR Caddy of Upper Clifton Road, Sutton Coldfield).

The Trust carries out a wide range of ongoing risk assessments and the associated policies are the responsibility of the Managing Director. The Trust has a continuously developing Business Continuity plan.

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Funds held as custodian trustee on behalf of others

Description of the assets held in this capacity

The Trust is continuing to provide a banking facility for the Tudor Community Sports Trust, holding cash on their behalf and enacting payments and receipts of monies.

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects

Tudor Community Sports Trust (Registered Charity No: 1188620) operates under leasehold from Birmingham City Council the sports grounds located at Tudor Road Sutton Coldfield, which abut the site operated by the Royal Sutton Coldfield Community Town Hall Trust. The charity aims to operate the facilities for the benefit of the local community encouraging wide participation in sports. The Trust further aims to improve and develop the facilities for long term sustainability.

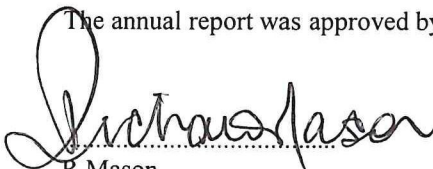
The aims of this Charity are complimentary to those of the Royal Sutton Coldfield Community Town Hall Trust, especially in respect of the conservation and community use of a key landmark historical site within the Royal Town of Sutton Coldfield.

Details of arrangements for safe custody and segregation of such assets from the charity's own assets

A separate bank account has been allocated for the holding and management of these funds; the Trust maintains close liaison with the Tudor Community Sports Trust as regards related transactional management.

Monies held and transacted are reflected in these accounts on the balance sheet, outside the P&L.

The annual report was approved by the trustees of the charity on 16 February 2023 and signed on its behalf by:


R Mason
Trustee


R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Trustees' Responsibilities

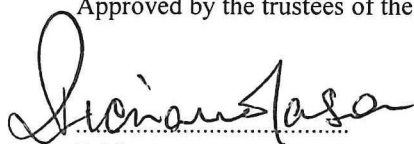
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 February 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Mason', written over a dotted line.

R Mason
Trustee (Chair)

Royal Sutton Coldfield Community Town Hall Trust

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Independent Examiner's Report to the trustees of Royal Sutton Coldfield Community Town Hall Trust

I report to the trustees on my examination of the accounts of Royal Sutton Coldfield Community Town Hall Trust for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of Royal Sutton Coldfield Community Town Hall Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Royal Sutton Coldfield Community Town Hall Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Royal Sutton Coldfield Community Town Hall Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Royal Sutton Coldfield Community Town Hall Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Paul Matthews FCCA
Bissell & Brown Midlands Ltd
Chartered Certified Accountants

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

16 February 2023

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities for the Year Ended 30 April 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	101,118	31,276	132,394
Charitable activities		578,879	534	579,413
Investment income	4	20	-	20
Total income		<u>680,017</u>	<u>31,810</u>	<u>711,827</u>
Expenditure on:				
Charitable activities		<u>(704,492)</u>	<u>(57,081)</u>	<u>(761,573)</u>
Total expenditure		<u>(704,492)</u>	<u>(57,081)</u>	<u>(761,573)</u>
Net expenditure		<u>(24,475)</u>	<u>(25,271)</u>	<u>(49,746)</u>
Net movement in funds		(24,475)	(25,271)	(49,746)
Reconciliation of funds				
Total funds brought forward		<u>18,080</u>	<u>335,354</u>	<u>353,434</u>
Total funds carried forward	16	<u>(6,395)</u>	<u>310,083</u>	<u>303,688</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	204,474	50,332	254,806
Charitable activities		102,462	-	102,462
Investment income	4	36	-	36
Total income		<u>306,972</u>	<u>50,332</u>	<u>357,304</u>
Expenditure on:				
Charitable activities		<u>(232,375)</u>	<u>(65,606)</u>	<u>(297,981)</u>
Total expenditure		<u>(232,375)</u>	<u>(65,606)</u>	<u>(297,981)</u>
Net income/(expenditure)		<u>74,597</u>	<u>(15,274)</u>	<u>59,323</u>
Net movement in funds		74,597	(15,274)	59,323
Reconciliation of funds				
Total funds brought forward		<u>(56,517)</u>	<u>350,628</u>	<u>294,111</u>
Total funds carried forward	16	<u>18,080</u>	<u>335,354</u>	<u>353,434</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

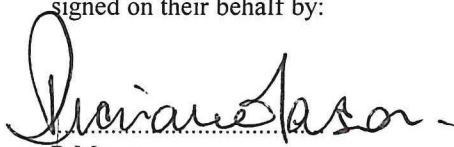
Royal Sutton Coldfield Community Town Hall Trust

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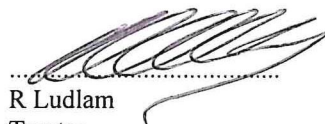
(Registration number: 1165712)
Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	269,354	270,718
Current assets			
Stocks	10	5,920	3,378
Debtors	11	50,180	43,901
Cash at bank and in hand	12	<u>237,108</u>	<u>248,921</u>
		293,208	296,200
Creditors: Amounts falling due within one year	13	<u>(203,874)</u>	<u>(143,484)</u>
Net current assets		<u>89,334</u>	<u>152,716</u>
Total assets less current liabilities		358,688	423,434
Creditors: Amounts falling due after more than one year	14	<u>(55,000)</u>	<u>(70,000)</u>
Net assets		<u><u>303,688</u></u>	<u><u>353,434</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		310,083	335,354
Unrestricted income funds			
Unrestricted funds		<u>(6,395)</u>	<u>18,080</u>
Total funds	16	<u><u>303,688</u></u>	<u><u>353,434</u></u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 16 February 2023 and signed on their behalf by:



R Mason
Trustee



R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Royal Sutton Coldfield Community Town Hall Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in £'s and rounded to the nearest pound.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The charity at the balance sheet has a surplus of £303,688 at 30 April 2022 and this has continued to increase after the year end. The Trustees are reviewing ways to generate more income and anticipate maintaining a trading surplus over the coming years.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations which have been collected for a specific purpose are treated as restricted income.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Income collected for events after the balance sheet are treated as deferred income.

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Notes to the Financial Statements for the Year Ended 30 April 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line
Theatre Equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

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Notes to the Financial Statements for the Year Ended 30 April 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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Notes to the Financial Statements for the Year Ended 30 April 2022

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants;			
Government grants	99,478	29,000	128,478
Regular giving and capital donations	1,640	2,276	3,916
Total for 2022	101,118	31,276	132,394
Total for 2021	204,474	50,332	254,806

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Room Hire Income	239,490	-	239,490
In house shows / concerts	226,597	-	226,597
Sale of food and drinks	111,169	-	111,169
Other income	1,623	534	2,157
Total for 2022	578,879	534	579,413
Total for 2021	102,462	-	102,462

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	20	20
Total for 2022	20	20
Total for 2021	36	36

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Notes to the Financial Statements for the Year Ended 30 April 2022

5 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2022	Total 2021
	Designated £	General £	£	£	£
Event fees	-	226,585	350	226,935	4,062
Alcohol & food	-	51,139	-	51,139	12,075
Equipment hire	-	12,677	158	12,835	6,034
Wages	-	202,486	3,265	205,751	143,989
Independent examiner fee	-	1,500	-	1,500	1,500
Staff training	-	550	-	550	3,319
Rates	-	11,914	-	11,914	193
Heat & light	-	18,877	-	18,877	16,643
Insurance	-	12,450	-	12,450	11,709
Repairs & renewals	26,108	31,903	30,197	88,208	34,091
Telephone	-	4,156	-	4,156	3,064
Computer	-	2,061	-	2,061	3,596
Bad debt	-	193	-	193	-
Office costs	-	1,193	-	1,193	955
Advertising	-	20,190	-	20,190	5,454
Fixtures depreciation	-	2,311	-	2,311	2,311
Legal & professional	-	23,032	17,853	40,885	14,535
Employers NIC	-	6,121	-	6,121	2,395
Accountancy	-	5,965	-	5,965	5,650
Employers pension	-	2,791	-	2,791	1,478
Subcontract	-	-	-	-	454
Cleaning	-	6,089	-	6,089	1,969
Subscriptions	-	4,942	-	4,942	2,087
Partial VAT W/o	-	-	-	-	9,718
Plant Depreciation	-	1,126	3,031	4,157	3,031
Bank fees	-	20,112	-	20,112	3,742
Donations	-	-	-	-	1,430
Sundry	-	7,961	1,227	9,188	2,497
Travel	-	60	-	60	-
	<u>26,108</u>	<u>678,384</u>	<u>56,081</u>	<u>760,573</u>	<u>297,981</u>

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2022

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,500</u>	<u>1,500</u>

During the year £5,965 (2021: £5,650) was paid for other services provided in addition to remuneration for the independent examination.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2021	250,000	32,339	282,339
Additions	<u>-</u>	<u>5,104</u>	<u>5,104</u>
At 30 April 2022	<u>250,000</u>	<u>37,443</u>	<u>287,443</u>
Depreciation			
At 1 May 2021	-	11,621	11,621
Charge for the year	<u>-</u>	<u>6,468</u>	<u>6,468</u>
At 30 April 2022	<u>-</u>	<u>18,089</u>	<u>18,089</u>
Net book value			
At 30 April 2022	<u>250,000</u>	<u>19,354</u>	<u>269,354</u>
At 30 April 2021	<u>250,000</u>	<u>20,718</u>	<u>270,718</u>

The property was valued by Walton & Hipkiss (Commercial) Ltd, an independent valuer. The valuation is considered to represent to open market value at the balance sheet date.

10 Stock

	2022 £	2021 £
Stocks	<u>5,920</u>	<u>3,378</u>

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2022

11 Debtors

	2022 £	2021 £
Trade debtors	50,180	43,326
Prepayments	-	575
	<u>50,180</u>	<u>43,901</u>

12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	3,762	702
Cash at bank	<u>233,346</u>	<u>248,219</u>
	<u>237,108</u>	<u>248,921</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	84,898	31,238
Other loans	15,000	5,000
Other taxation and social security	9,723	2,378
VAT grant repayable	11,707	16,518
Other creditors	76,718	86,099
Accruals	<u>5,828</u>	<u>2,251</u>
	<u>203,874</u>	<u>143,484</u>

14 Creditors: amounts falling due after one year

	2022 £	2021 £
Other loans	<u>55,000</u>	<u>70,000</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,791 (2021 - £1,417).

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2022

16 Funds

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
Unrestricted funds				
<i>General</i>				
General fund	(131,307)	680,017	(678,384)	(129,674)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	149,387	-	(26,108)	123,279
Total unrestricted funds	18,080	680,017	(704,492)	(6,395)
Restricted funds				
Public Donations - Renovation Project (RF-001)	9,081	2,810	(2,482)	9,409
Birmingham City Council R&M Grant (RF-003)	53,157	-	(28,009)	25,148
RSCTC - Tech Grant (RF-004)	14,116	-	(3,590)	10,526
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	-	9,000
Bcc Business Restart Grant (RF013)	-	18,000	(18,000)	-
Fete Grant (RF014)	-	5,000	(5,000)	-
Operational Reserve (RF020)	-	6,000	-	6,000
Total restricted funds	335,354	31,810	(57,081)	310,083
Total funds	353,434	711,827	(761,573)	303,688

The specific purposes for which the funds are to be applied are as follows:

RF-001 - Public Donations towards Renovation Project. Funds expended on Phase 2 of the renovation project. Adjustment of £646 spent from 2022/21.

RF-003 - Funds to be expended in line with Conditions of Grant Agreed with BCC. Various significant structural issues have been addressed this year.

RF-004 - Funds held for expenditure as per original agreement with donor and to cover depreciation costs of items purchased through these grant funds.

RF-005 - Non-cash fund being the market value of the freehold property due for re-valuation 2024.

RF-009 - Funds held against Theatre/technical spend.

RF-013 - £18K Grant to support post-covid re-start, allocated to infrastructure improvements.

RF-014 - Funds received to support production of open air fete, expended per agreement.

RF-020 - Allocated as an operational reserve from CRF Round 3 Arts Council (UF19). Intended as emergency reserve funds for the operating business, subject to Trustee approval for re

RF-002 Designated unrestricted fund - £50k held aside as an emergency reserve. Spend of remainder to be determined by the Renovation Project team. £15.4k expended on Phase 2 (nominal budget of £50K) , remaining expenditure on emergency repairs.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2022

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
Unrestricted funds				
<i>General</i>				
General fund	(207,204)	306,972	(231,075)	(131,307)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	150,687	-	(1,300)	149,387
Total unrestricted funds	<u>(56,517)</u>	<u>306,972</u>	<u>(232,375)</u>	<u>18,080</u>
Restricted				
Public Donations - Renovation Project (RF-001)	13,784	3,337	(8,040)	9,081
Birmingham City Council R&M Grant (RF-003)	65,905	-	(12,748)	53,157
RSCTC - Tech Grant (RF-004)	11,939	-	2,177	14,116
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	-	9,000
Food Bank (RF007)	-	2,001	(2,001)	-
Pivot & Prosper - (RF-010)	-	39,994	(39,994)	-
Arts Council Covid Support - (RF012)	-	5,000	(5,000)	-
Total restricted funds	<u>350,628</u>	<u>50,332</u>	<u>(65,606)</u>	<u>335,354</u>
Total funds	<u>294,111</u>	<u>357,304</u>	<u>(297,981)</u>	<u>353,434</u>

The specific purposes for which the funds were to be applied were as follows:

RF-001 - Public collections remained strong enabling matched funding to complete the Viability Project.

RF-003 - Funds drawn-down against formal Conditions of Grant Approval agreement with Birmingham City Council (the Grantor).

RF-004 - Additional £8,442 of fund held against future depreciation of assets acquired, effective cash balance of £4,004.

RF-005 - Represents fixed asset of the building freehold. Revaluation due 2025.

RF-007 - Food Bank.

RF-009 - Town Hall users company.

RF-010 - £30k grant received for business investment to broaden offering, matched with £10k from RSCCTHT resources (discretionary grant fund. monies to be expended in 2020/2021 and account reconciled by year end.

RF-012 - Covid Support Grant covering specified 2020/2021 spend. Account to be fully reconciled for year end.

RF-002 - £50k held aside as an emergency reserve. Spend of remainder to be determined by the Renovation Project team. £15.4k expended on Phase 2 (nominal budget of £50K) , remaining expenditure on emergency repairs.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2022

17 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	202,486	128,989
Social security costs	6,121	2,233
Pension costs	2,791	1,417
	<u>211,398</u>	<u>132,639</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Charity staff	<u>26</u>	<u>21</u>

No employee received emoluments of more than £60,000 during the year

During the year the charity made the following transactions with key management personnel:

18 Related party transactions

There were no related party transactions in the year.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities by fund for the Year Ended 30 April 2022

	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income and Endowments from:		
Donations and legacies	101,118	204,474
Charitable activities	578,879	102,462
Investment income	20	36
Total income	680,017	306,972
Expenditure on:		
Charitable activities	(704,492)	(232,375)
Total expenditure	(704,492)	(232,375)
Net (expenditure)/income	(24,475)	74,597
Net movement in funds	(24,475)	74,597
Reconciliation of funds		
Total funds brought forward	18,080	(56,517)
Total funds carried forward	(6,395)	18,080

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities by fund for the Year Ended 30 April 2022

	Total Restricted funds 2022 £	Restricted funds 2021 £
Income and Endowments from:		
Donations and legacies	31,276	50,332
Charitable activities	534	-
Total income	31,810	50,332
Expenditure on:		
Charitable activities	(57,081)	(65,606)
Total expenditure	(57,081)	(65,606)
Net expenditure	(25,271)	(15,274)
Net movement in funds	(25,271)	(15,274)
Reconciliation of funds		
Total funds brought forward	335,354	350,628
Total funds carried forward	310,083	335,354

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	132,394	254,806
Charitable activities (analysed below)	579,413	102,462
Investment income (analysed below)	20	36
Total income	<u>711,827</u>	<u>357,304</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(761,573)</u>	<u>(297,981)</u>
Total expenditure	<u>(761,573)</u>	<u>(297,981)</u>
Net (expenditure)/income	<u>(49,746)</u>	<u>59,323</u>
Net movement in funds	(49,746)	59,323
Reconciliation of funds		
Total funds brought forward	<u>353,434</u>	<u>294,111</u>
Total funds carried forward	<u><u>303,688</u></u>	<u><u>353,434</u></u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	2,276	5,338
Appeals and donations	1,640	-
UK Government grants - Restricted	29,000	44,994
UK Government grants	89,941	141,400
UK JRS Government grants - Unrestricted	9,537	63,074
	<u>132,394</u>	<u>254,806</u>
<i>Charitable activities</i>		
In house shows / concerts	226,597	-
Sale of food and drinks	111,169	3,003
Room Hire Income	239,490	85,005
Other income	534	-
Other income	1,623	14,454
	<u>579,413</u>	<u>102,462</u>
<i>Investment income</i>		
Interest on cash deposits	20	36
	<u>20</u>	<u>36</u>
<i>Charitable activities</i>		
Opening stock	(3,378)	(4,473)
Goods for resale - Restricted	-	(4,970)
Alcohol and food	(53,681)	(2,632)
Alcohol and food	-	(3,378)
Direct costs	(350)	(2,001)
Direct costs	(226,585)	(2,061)
Closing stock	5,920	3,378
Hire of other assets (Operating leases)	(12,677)	(5,037)
Hire of other assets (Spot hire) - Restricted	(158)	(997)
Wages and salaries - Restricted	(3,265)	(15,000)
Wages and salaries	(202,486)	(128,989)
Staff NIC (Employers) - Restricted	-	(162)
Staff NIC (Employers)	(6,121)	(2,233)
Staff pensions (Defined contribution) - Restricted	-	(61)
Staff pensions (Defined contribution)	(2,791)	(1,417)
Subcontract cost	-	(454)
Staff training	(550)	(3,319)
Rates	(11,914)	(193)
Light, heat and power	(18,877)	(16,643)
Insurance	(12,450)	(11,709)
Repairs and renewals	(10,737)	(1,300)

This page does not form part of the statutory financial statements.

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
Repairs and renewals - Restricted	(46,568)	(29,196)
Repairs and renewals - Unrestricted	(31,903)	(3,595)
Telephone and fax	(4,156)	(3,064)
Computer software and maintenance costs - Restricted	-	(1,160)
Computer software and maintenance costs	(2,061)	(2,436)
Printing, postage and stationery - Restricted	-	(146)
Printing, postage and stationery	(1,193)	(809)
Trade subscriptions	(4,942)	(2,087)
Charitable donations	-	(1,430)
Sundry Expenses - Restricted	(1,227)	(2,497)
Sundry expenses	(7,961)	(9,718)
Cleaning - Restricted	-	(10)
Cleaning	(6,089)	(1,959)
Travel and subsistence	(60)	-
Advertising - Restricted	-	(2,115)
Advertising	(20,190)	(3,339)
Accountancy fees	(5,965)	(5,650)
Consultancy fees	(15,371)	-
Consultancy fees - Restricted	(2,482)	(4,260)
Consultancy fees - Unrestricted	(22,997)	(10,240)
Legal and professional fees	(35)	(35)
Bad debts written off	(193)	-
Bank charges	(20,112)	(3,740)
Bank interest payable	-	(2)
Depreciation of plant and machinery	(3,031)	(3,031)
Depreciation of plant and machinery	(1,126)	-
Depreciation of fixtures and fittings	(2,311)	(2,311)
Independent examiner's fee	(1,500)	(1,500)
	<u>(761,573)</u>	<u>(297,981)</u>

Royal Sutton Coldfield Community Town Hall Trust

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SCART

Annual Report and Financial Statements

for the Year Ended 30 April 2022

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

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Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2022.

Trustees	R Mason (Chair) R Ludlam (Treasurer) C Bridges (Secretary) J Cairns D Pears E F Mackey R Walton
Senior Management / Leadership Team	Julie Rennison, Managing Director
Charity Registration Number	1165712
Principal Office	Royal Sutton Coldfield Town Hall Upper Clifton Rd Sutton Coldfield B73 6DA
Independent Examiner	Bissell & Brown Midlands Ltd Chartered Certified Accountants Charter House 56 High Street Sutton Coldfield West Midlands B72 1UJ

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

Objectives and activities

Objects and aims

To further or benefit the residents of Sutton Coldfield, North Birmingham communities of Erdington, Stockland Green, Great Barr, and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of entertainment for recreation and leisure time occupation with the objective of improving the conditions of life and education through the arts of the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power: -

- to establish or secure the establishment of Sutton Coldfield Town Hall, and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of this property as a centre for activities promoted by the Charity in furtherance of the above objects.

The Trust's mission is for people to have the ability to develop creative ideas and to partake in arts and recreational activities, by providing the facilities and opportunities to enable performance, education, group work and social events and in so doing preserve and protect a historic building at the heart of the Royal Town of Sutton Coldfield. It will:-

- develop a motivated and skilled staff team working with an additional team of volunteers to maximise revenue, improve efficiency and deliver more services and activities for less cost,
- generate new income for the Royal Town of Sutton Coldfield through increasing footfall through the Town Hall,
- build a "sinking fund" for the ongoing maintenance of the building, and
- stage a major appeal to raise circa £5 million for a Renovation Project to transform the building into a fit-for-purpose modern hub for theatre, music and arts.

The Trustees anticipate that, with its charitable status, strong volunteer network, and support of local businesses and other organisations, Sutton Town Hall will continue to provide a range of activities and services currently available and develop new ones.

Fundraising disclosures

The Trust was again severely restricted by Covid regulations from normal operations. For a third financial year fundraising efforts were focussed on securing emergency grant funding to enable the continued viability of operations.

A total of £89,941 unrestricted emergency funding was secured through schemes administered by Birmingham City Council, the Arts Council channelling central government monies. £20,000 of this income had been deferred from the preceding financial period (2020/21) due to the extension of the funding period for the Cultural Recovery Fund (Round 1) as the Covid restrictions developed in real time. The furlough scheme comprised £9,537 of this funding.

Additionally, £18,000 of restricted emergency funding was secured through the BCC administered Business Restart grant. This enabled critical emergency works to the building to be completed.

Public donations of £3,916 were received, general donations added to restricted funds and specific donations to operational P&L.

Major capital fundraising for the Renovation Project has once again been held in abeyance during this period.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

Going concern

The accounts have prepared on a going concern basis. The charity returned a net loss of £49,746 in the year, resulting in a net balance sheet surplus of £303,668 at 30 April 2022.

The in-year reduction reflects restricted funds expended on the renovation works planned project (Phase 2) and emergency building works including asbestos management and stabilisation of the façade stonework.

The Covid emergency has impacted across the three financial years 2019-2022. Over this total period the Trust has returned a break-even operating position, shown by 'net movement of unrestricted funds' (-£74.1k - 2019/20, £75.9k - 2020/21 and £1.6k - 2021/22) resulting in a three-year performance of £3.4k operating surplus.

The Trustees believe that having successfully negotiated the Covid era the Trust has a sound basis for future operations and a return to the strategic business plan will be possible going forward.

The key risk to the operating business remains ongoing building dilapidation ahead of the Renovation Project commencement. This risk has been effectively managed through the pandemic and small works completed using restricted funds as appropriate. The prognosis is positive for the short term and the Trustees remain confident the risk is manageable going forward.

To better reflect the unrestricted funds position of the company trust, £149,387 previously shown as restricted funds has been moved to a designated fund.

Financial review

2021-22 has remained challenging as the effects of Covid continued to affect the operating business throughout accounting period. The Trust is, however, confident that its developing post pandemic business model will create sustainable operations moving forward.

That the Trust has achieved a three-year break-even operational performance under these extraordinary circumstances is a significant achievement and the Trustees are very appreciative of the support received from central government and other funding bodies and the efforts of its staff and volunteers.

Active capital fundraising was not practicable during this period as potential funders remained focussed on Covid relief rather than long-term development opportunities. The Trust has, however, maintained momentum by progressing Phase 2 of the Renovation Project (now due for completion by mid-2022) and positioning the Trust to further capital fundraising efforts post pandemic.

Achievements and performance

By the end of this financial period the Town Hall core operation was essentially back up and running at something approaching a normal environment, although the continued NHS presence continued to limited a full return to core charitable operations.

Continued support for the NHS was seen to be appropriate use of Trust resource given the community service aspect of this provision.

Audience numbers began to recover over the period and the Town Hall was able to build a team to support the business with strong support from a number of volunteers.

The building suffered significant deterioration during this period, with the heating system finally failing beyond repair and the discover of an area of asbestos. The Trust was able to address these issues through the application of some grant funding and this has stabilised the situation, although the roof remains a significant risk.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

Aims and key objectives for future periods

The 2022-2023 accounting period should see a return to near normal business, however, the NHS vaccination operation will continue through a large part of the period and will sit within the business mix for the year.

The Trust will prioritise the following objectives:

1. Development of the capital funding program and funding requests.
2. Securing emergency funding specifically for the roof repair.
3. Return to structured 3-year business planning and restructuring of the operational business to support that plan.
4. Expand the portfolio to encompass a wider range of the arts and cultural spectrum.

Structure, governance and management

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trust is a Charitable Incorporated Association (CIO) registered with Charities Commission 23rd Feb 2016 with the charity number 1165712.

There were no changes to the Board of Trustees, the management team or charity structure during this accounting period.

Nature of governing document

The Trust is governed by a constitution last amended in July 2018 in preparation for transfer of the freehold of the building to the Trust and at this point the charitable aims were updated and the Trust renamed (from Sutton Coldfield Arts & Recreational Trust).

Management framework

All strategic decision making is undertaken at Trustee Board level, day to day management is undertaken by Julie Rennison, Managing Director (appointed June 2019) and in post throughout this reporting period.

The Trust was represented during this period by Anthony Collins LLP solicitors and utilised Lloyds banking services.

Policy and procedures and HR policies are the responsibility of the Managing Director, who is supported by a professional HR advisor (HR Caddy of Upper Clifton Road, Sutton Coldfield).

The Trust carries out a wide range of ongoing risk assessments and the associated policies are the responsibility of the Managing Director. The Trust has a continuously developing Business Continuity plan.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Funds held as custodian trustee on behalf of others

Description of the assets held in this capacity

The Trust is continuing to provide a banking facility for the Tudor Community Sports Trust, holding cash on their behalf and enacting payments and receipts of monies.

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects

Tudor Community Sports Trust (Registered Charity No: 1188620) operates under leasehold from Birmingham City Council the sports grounds located at Tudor Road Sutton Coldfield, which abut the site operated by the Royal Sutton Coldfield Community Town Hall Trust. The charity aims to operate the facilities for the benefit of the local community encouraging wide participation in sports. The Trust further aims to improve and develop the facilities for long term sustainability.

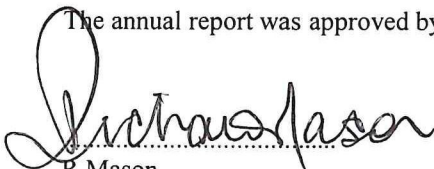
The aims of this Charity are complimentary to those of the Royal Sutton Coldfield Community Town Hall Trust, especially in respect of the conservation and community use of a key landmark historical site within the Royal Town of Sutton Coldfield.

Details of arrangements for safe custody and segregation of such assets from the charity's own assets

A separate bank account has been allocated for the holding and management of these funds; the Trust maintains close liaison with the Tudor Community Sports Trust as regards related transactional management.

Monies held and transacted are reflected in these accounts on the balance sheet, outside the P&L.

The annual report was approved by the trustees of the charity on 16 February 2023 and signed on its behalf by:


R Mason
Trustee


R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Trustees' Responsibilities

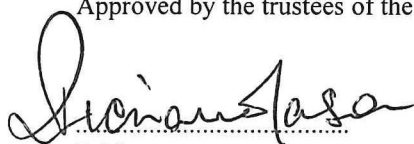
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 February 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Mason', written over a dotted line.

R Mason
Trustee (Chair)

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Independent Examiner's Report to the trustees of Royal Sutton Coldfield Community Town Hall Trust

I report to the trustees on my examination of the accounts of Royal Sutton Coldfield Community Town Hall Trust for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of Royal Sutton Coldfield Community Town Hall Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Royal Sutton Coldfield Community Town Hall Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Royal Sutton Coldfield Community Town Hall Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Royal Sutton Coldfield Community Town Hall Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Paul Matthews FCCA
Bissell & Brown Midlands Ltd
Chartered Certified Accountants

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

16 February 2023

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities for the Year Ended 30 April 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	101,118	31,276	132,394
Charitable activities		578,879	534	579,413
Investment income	4	20	-	20
Total income		<u>680,017</u>	<u>31,810</u>	<u>711,827</u>
Expenditure on:				
Charitable activities		<u>(704,492)</u>	<u>(57,081)</u>	<u>(761,573)</u>
Total expenditure		<u>(704,492)</u>	<u>(57,081)</u>	<u>(761,573)</u>
Net expenditure		<u>(24,475)</u>	<u>(25,271)</u>	<u>(49,746)</u>
Net movement in funds		(24,475)	(25,271)	(49,746)
Reconciliation of funds				
Total funds brought forward		<u>18,080</u>	<u>335,354</u>	<u>353,434</u>
Total funds carried forward	16	<u><u>(6,395)</u></u>	<u><u>310,083</u></u>	<u><u>303,688</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	204,474	50,332	254,806
Charitable activities		102,462	-	102,462
Investment income	4	36	-	36
Total income		<u>306,972</u>	<u>50,332</u>	<u>357,304</u>
Expenditure on:				
Charitable activities		<u>(232,375)</u>	<u>(65,606)</u>	<u>(297,981)</u>
Total expenditure		<u>(232,375)</u>	<u>(65,606)</u>	<u>(297,981)</u>
Net income/(expenditure)		<u>74,597</u>	<u>(15,274)</u>	<u>59,323</u>
Net movement in funds		74,597	(15,274)	59,323
Reconciliation of funds				
Total funds brought forward		<u>(56,517)</u>	<u>350,628</u>	<u>294,111</u>
Total funds carried forward	16	<u><u>18,080</u></u>	<u><u>335,354</u></u>	<u><u>353,434</u></u>

The notes on pages 10 to 19 form an integral part of these financial statements.

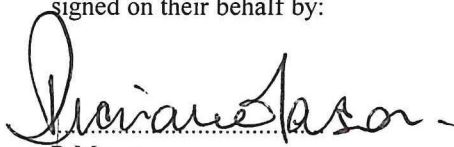
Royal Sutton Coldfield Community Town Hall Trust

known as SCART

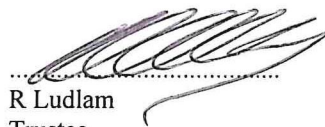
(Registration number: 1165712)
Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	269,354	270,718
Current assets			
Stocks	10	5,920	3,378
Debtors	11	50,180	43,901
Cash at bank and in hand	12	<u>237,108</u>	<u>248,921</u>
		293,208	296,200
Creditors: Amounts falling due within one year	13	<u>(203,874)</u>	<u>(143,484)</u>
Net current assets		<u>89,334</u>	<u>152,716</u>
Total assets less current liabilities		358,688	423,434
Creditors: Amounts falling due after more than one year	14	<u>(55,000)</u>	<u>(70,000)</u>
Net assets		<u><u>303,688</u></u>	<u><u>353,434</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		310,083	335,354
Unrestricted income funds			
Unrestricted funds		<u>(6,395)</u>	<u>18,080</u>
Total funds	16	<u><u>303,688</u></u>	<u><u>353,434</u></u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 16 February 2023 and signed on their behalf by:



R Mason
Trustee



R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Royal Sutton Coldfield Community Town Hall Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in £'s and rounded to the nearest pound.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The charity at the balance sheet has a surplus of £303,688 at 30 April 2022 and this has continued to increase after the year end. The Trustees are reviewing ways to generate more income and anticipate maintaining a trading surplus over the coming years.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations which have been collected for a specific purpose are treated as restricted income.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Income collected for events after the balance sheet are treated as deferred income.

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Notes to the Financial Statements for the Year Ended 30 April 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line
Theatre Equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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Notes to the Financial Statements for the Year Ended 30 April 2022

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants;			
Government grants	99,478	29,000	128,478
Regular giving and capital donations	1,640	2,276	3,916
Total for 2022	101,118	31,276	132,394
Total for 2021	204,474	50,332	254,806

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Room Hire Income	239,490	-	239,490
In house shows / concerts	226,597	-	226,597
Sale of food and drinks	111,169	-	111,169
Other income	1,623	534	2,157
Total for 2022	578,879	534	579,413
Total for 2021	102,462	-	102,462

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	20	20
Total for 2022	20	20
Total for 2021	36	36

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Notes to the Financial Statements for the Year Ended 30 April 2022

5 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2022	Total 2021
	Designated £	General £	£	£	£
Event fees	-	226,585	350	226,935	4,062
Alcohol & food	-	51,139	-	51,139	12,075
Equipment hire	-	12,677	158	12,835	6,034
Wages	-	202,486	3,265	205,751	143,989
Independent examiner fee	-	1,500	-	1,500	1,500
Staff training	-	550	-	550	3,319
Rates	-	11,914	-	11,914	193
Heat & light	-	18,877	-	18,877	16,643
Insurance	-	12,450	-	12,450	11,709
Repairs & renewals	26,108	31,903	30,197	88,208	34,091
Telephone	-	4,156	-	4,156	3,064
Computer	-	2,061	-	2,061	3,596
Bad debt	-	193	-	193	-
Office costs	-	1,193	-	1,193	955
Advertising	-	20,190	-	20,190	5,454
Fixtures depreciation	-	2,311	-	2,311	2,311
Legal & professional	-	23,032	17,853	40,885	14,535
Employers NIC	-	6,121	-	6,121	2,395
Accountancy	-	5,965	-	5,965	5,650
Employers pension	-	2,791	-	2,791	1,478
Subcontract	-	-	-	-	454
Cleaning	-	6,089	-	6,089	1,969
Subscriptions	-	4,942	-	4,942	2,087
Partial VAT W/o	-	-	-	-	9,718
Plant Depreciation	-	1,126	3,031	4,157	3,031
Bank fees	-	20,112	-	20,112	3,742
Donations	-	-	-	-	1,430
Sundry	-	7,961	1,227	9,188	2,497
Travel	-	60	-	60	-
	<u>26,108</u>	<u>678,384</u>	<u>56,081</u>	<u>760,573</u>	<u>297,981</u>

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2022

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,500</u>	<u>1,500</u>

During the year £5,965 (2021: £5,650) was paid for other services provided in addition to remuneration for the independent examination.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2021	250,000	32,339	282,339
Additions	<u>-</u>	<u>5,104</u>	<u>5,104</u>
At 30 April 2022	<u>250,000</u>	<u>37,443</u>	<u>287,443</u>
Depreciation			
At 1 May 2021	-	11,621	11,621
Charge for the year	<u>-</u>	<u>6,468</u>	<u>6,468</u>
At 30 April 2022	<u>-</u>	<u>18,089</u>	<u>18,089</u>
Net book value			
At 30 April 2022	<u>250,000</u>	<u>19,354</u>	<u>269,354</u>
At 30 April 2021	<u>250,000</u>	<u>20,718</u>	<u>270,718</u>

The property was valued by Walton & Hipkiss (Commercial) Ltd, an independent valuer. The valuation is considered to represent to open market value at the balance sheet date.

10 Stock

	2022 £	2021 £
Stocks	<u>5,920</u>	<u>3,378</u>

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Notes to the Financial Statements for the Year Ended 30 April 2022

11 Debtors

	2022 £	2021 £
Trade debtors	50,180	43,326
Prepayments	-	575
	<u>50,180</u>	<u>43,901</u>

12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	3,762	702
Cash at bank	<u>233,346</u>	<u>248,219</u>
	<u>237,108</u>	<u>248,921</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	84,898	31,238
Other loans	15,000	5,000
Other taxation and social security	9,723	2,378
VAT grant repayable	11,707	16,518
Other creditors	76,718	86,099
Accruals	<u>5,828</u>	<u>2,251</u>
	<u>203,874</u>	<u>143,484</u>

14 Creditors: amounts falling due after one year

	2022 £	2021 £
Other loans	<u>55,000</u>	<u>70,000</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,791 (2021 - £1,417).

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Notes to the Financial Statements for the Year Ended 30 April 2022

16 Funds

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
Unrestricted funds				
<i>General</i>				
General fund	(131,307)	680,017	(678,384)	(129,674)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	149,387	-	(26,108)	123,279
Total unrestricted funds	18,080	680,017	(704,492)	(6,395)
Restricted funds				
Public Donations - Renovation Project (RF-001)	9,081	2,810	(2,482)	9,409
Birmingham City Council R&M Grant (RF-003)	53,157	-	(28,009)	25,148
RSCTC - Tech Grant (RF-004)	14,116	-	(3,590)	10,526
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	-	9,000
Bcc Business Restart Grant (RF013)	-	18,000	(18,000)	-
Fete Grant (RF014)	-	5,000	(5,000)	-
Operational Reserve (RF020)	-	6,000	-	6,000
Total restricted funds	335,354	31,810	(57,081)	310,083
Total funds	353,434	711,827	(761,573)	303,688

The specific purposes for which the funds are to be applied are as follows:

RF-001 - Public Donations towards Renovation Project. Funds expended on Phase 2 of the renovation project. Adjustment of £646 spent from 2022/21.

RF-003 - Funds to be expended in line with Conditions of Grant Agreed with BCC. Various significant structural issues have been addressed this year.

RF-004 - Funds held for expenditure as per original agreement with donor and to cover depreciation costs of items purchased through these grant funds.

RF-005 - Non-cash fund being the market value of the freehold property due for re-valuation 2024.

RF-009 - Funds held against Theatre/technical spend.

RF-013 - £18K Grant to support post-covid re-start, allocated to infrastructure improvements.

RF-014 - Funds received to support production of open air fete, expended per agreement.

RF-020 - Allocated as an operational reserve from CRF Round 3 Arts Council (UF19). Intended as emergency reserve funds for the operating business, subject to Trustee approval for re

RF-002 Designated unrestricted fund - £50k held aside as an emergency reserve. Spend of remainder to be determined by the Renovation Project team. £15.4k expended on Phase 2 (nominal budget of £50K) , remaining expenditure on emergency repairs.

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2022

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
Unrestricted funds				
<i>General</i>				
General fund	(207,204)	306,972	(231,075)	(131,307)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	150,687	-	(1,300)	149,387
Total unrestricted funds	<u>(56,517)</u>	<u>306,972</u>	<u>(232,375)</u>	<u>18,080</u>
Restricted				
Public Donations - Renovation Project (RF-001)	13,784	3,337	(8,040)	9,081
Birmingham City Council R&M Grant (RF-003)	65,905	-	(12,748)	53,157
RSCTC - Tech Grant (RF-004)	11,939	-	2,177	14,116
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	-	9,000
Food Bank (RF007)	-	2,001	(2,001)	-
Pivot & Prosper - (RF-010)	-	39,994	(39,994)	-
Arts Council Covid Support - (RF012)	-	5,000	(5,000)	-
Total restricted funds	<u>350,628</u>	<u>50,332</u>	<u>(65,606)</u>	<u>335,354</u>
Total funds	<u>294,111</u>	<u>357,304</u>	<u>(297,981)</u>	<u>353,434</u>

The specific purposes for which the funds were to be applied were as follows:

RF-001 - Public collections remained strong enabling matched funding to complete the Viability Project.

RF-003 - Funds drawn-down against formal Conditions of Grant Approval agreement with Birmingham City Council (the Grantor).

RF-004 - Additional £8,442 of fund held against future depreciation of assets acquired, effective cash balance of £4,004.

RF-005 - Represents fixed asset of the building freehold. Revaluation due 2025.

RF-007 - Food Bank.

RF-009 - Town Hall users company.

RF-010 - £30k grant received for business investment to broaden offering, matched with £10k from RSCCTHT resources (discretionary grant fund. monies to be expended in 2020/2021 and account reconciled by year end.

RF-012 - Covid Support Grant covering specified 2020/2021 spend. Account to be fully reconciled for year end.

RF-002 - £50k held aside as an emergency reserve. Spend of remainder to be determined by the Renovation Project team. £15.4k expended on Phase 2 (nominal budget of £50K) , remaining expenditure on emergency repairs.

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2022

17 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	202,486	128,989
Social security costs	6,121	2,233
Pension costs	2,791	1,417
	<u>211,398</u>	<u>132,639</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Charity staff	<u>26</u>	<u>21</u>

No employee received emoluments of more than £60,000 during the year

During the year the charity made the following transactions with key management personnel:

18 Related party transactions

There were no related party transactions in the year.

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities by fund for the Year Ended 30 April 2022

	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income and Endowments from:		
Donations and legacies	101,118	204,474
Charitable activities	578,879	102,462
Investment income	20	36
Total income	<u>680,017</u>	<u>306,972</u>
Expenditure on:		
Charitable activities	<u>(704,492)</u>	<u>(232,375)</u>
Total expenditure	<u>(704,492)</u>	<u>(232,375)</u>
Net (expenditure)/income	<u>(24,475)</u>	<u>74,597</u>
Net movement in funds	(24,475)	74,597
Reconciliation of funds		
Total funds brought forward	<u>18,080</u>	<u>(56,517)</u>
Total funds carried forward	<u><u>(6,395)</u></u>	<u><u>18,080</u></u>

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities by fund for the Year Ended 30 April 2022

	Total Restricted funds 2022 £	Restricted funds 2021 £
Income and Endowments from:		
Donations and legacies	31,276	50,332
Charitable activities	534	-
Total income	31,810	50,332
Expenditure on:		
Charitable activities	(57,081)	(65,606)
Total expenditure	(57,081)	(65,606)
Net expenditure	(25,271)	(15,274)
Net movement in funds	(25,271)	(15,274)
Reconciliation of funds		
Total funds brought forward	335,354	350,628
Total funds carried forward	310,083	335,354

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	132,394	254,806
Charitable activities (analysed below)	579,413	102,462
Investment income (analysed below)	20	36
Total income	<u>711,827</u>	<u>357,304</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(761,573)</u>	<u>(297,981)</u>
Total expenditure	<u>(761,573)</u>	<u>(297,981)</u>
Net (expenditure)/income	<u>(49,746)</u>	<u>59,323</u>
Net movement in funds	(49,746)	59,323
Reconciliation of funds		
Total funds brought forward	<u>353,434</u>	<u>294,111</u>
Total funds carried forward	<u><u>303,688</u></u>	<u><u>353,434</u></u>

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	2,276	5,338
Appeals and donations	1,640	-
UK Government grants - Restricted	29,000	44,994
UK Government grants	89,941	141,400
UK JRS Government grants - Unrestricted	9,537	63,074
	<u>132,394</u>	<u>254,806</u>
<i>Charitable activities</i>		
In house shows / concerts	226,597	-
Sale of food and drinks	111,169	3,003
Room Hire Income	239,490	85,005
Other income	534	-
Other income	1,623	14,454
	<u>579,413</u>	<u>102,462</u>
<i>Investment income</i>		
Interest on cash deposits	20	36
	<u>20</u>	<u>36</u>
<i>Charitable activities</i>		
Opening stock	(3,378)	(4,473)
Goods for resale - Restricted	-	(4,970)
Alcohol and food	(53,681)	(2,632)
Alcohol and food	-	(3,378)
Direct costs	(350)	(2,001)
Direct costs	(226,585)	(2,061)
Closing stock	5,920	3,378
Hire of other assets (Operating leases)	(12,677)	(5,037)
Hire of other assets (Spot hire) - Restricted	(158)	(997)
Wages and salaries - Restricted	(3,265)	(15,000)
Wages and salaries	(202,486)	(128,989)
Staff NIC (Employers) - Restricted	-	(162)
Staff NIC (Employers)	(6,121)	(2,233)
Staff pensions (Defined contribution) - Restricted	-	(61)
Staff pensions (Defined contribution)	(2,791)	(1,417)
Subcontract cost	-	(454)
Staff training	(550)	(3,319)
Rates	(11,914)	(193)
Light, heat and power	(18,877)	(16,643)
Insurance	(12,450)	(11,709)
Repairs and renewals	(10,737)	(1,300)

This page does not form part of the statutory financial statements.

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
Repairs and renewals - Restricted	(46,568)	(29,196)
Repairs and renewals - Unrestricted	(31,903)	(3,595)
Telephone and fax	(4,156)	(3,064)
Computer software and maintenance costs - Restricted	-	(1,160)
Computer software and maintenance costs	(2,061)	(2,436)
Printing, postage and stationery - Restricted	-	(146)
Printing, postage and stationery	(1,193)	(809)
Trade subscriptions	(4,942)	(2,087)
Charitable donations	-	(1,430)
Sundry Expenses - Restricted	(1,227)	(2,497)
Sundry expenses	(7,961)	(9,718)
Cleaning - Restricted	-	(10)
Cleaning	(6,089)	(1,959)
Travel and subsistence	(60)	-
Advertising - Restricted	-	(2,115)
Advertising	(20,190)	(3,339)
Accountancy fees	(5,965)	(5,650)
Consultancy fees	(15,371)	-
Consultancy fees - Restricted	(2,482)	(4,260)
Consultancy fees - Unrestricted	(22,997)	(10,240)
Legal and professional fees	(35)	(35)
Bad debts written off	(193)	-
Bank charges	(20,112)	(3,740)
Bank interest payable	-	(2)
Depreciation of plant and machinery	(3,031)	(3,031)
Depreciation of plant and machinery	(1,126)	-
Depreciation of fixtures and fittings	(2,311)	(2,311)
Independent examiner's fee	(1,500)	(1,500)
	<u>(761,573)</u>	<u>(297,981)</u>



Bissell & Brown

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PRIVATE AND CONFIDENTIAL

Royal Sutton Coldfield Community Town Hall Trust
Sutton Town Hall
Upper Clifton Road
Sutton Coldfield
B73 6AB

Our ref: S381/JJT/PRM

Date: 16th February 2023

Dear Sirs

REPORT TO MANAGEMENT

During the course of our independent examination for the period ended 30 April 2022, we acknowledge the implementation of new controls and procedures which cover the findings we highlighted on the previous year's independent examinations.

Accompanying this letter is a memorandum noting these points together with any recommendations we have for possible improvements which could be made.

These matters came to light during the course of our normal audit tests which are designed to assist us in forming our opinion on the financial statements. Our tests may not necessarily disclose all errors or irregularities and should not be relied upon to do so. However, if any irregularity did come to our attention during our audit tests, we would, of course, inform you immediately.

This report has been prepared for the sole use of the trustees of Sutton Coldfield Arts and Recreational Trust and must not be shown to third parties without our prior consent. No responsibilities are accepted by Bissell & Brown Midlands Limited towards any party acting or refraining from action as a result of this report.

Yours faithfully

Paul Matthews FCCA
Director
Bissell & Brown Midlands Limited

POINTS NOTED DURING THE COURSE OF OUR INDEPENDENT EXAMINATION FOR THE PERIOD 30 APRIL 2022

- We recommend paperwork associated with grants are saved on Xero – as recommended Last year
- All balance sheet codes should be reviewed and reconciled as part of management accounts procedures. It was picked up the deferred income on rent had not been released properly
- The costs and income for shows are not being matched on monthly basis, to allow you to have accurate monthly management accounts.
- It has been highlighted on the forecast that advanced ticket monies are being used to fund cashflow on occasions. I note that this is limited and is a last resort, however this needs to be monitored.
- Depreciation is not being calculated and allocated correctly to restricted / non restricted funds each month.