

Royal Sutton Coldfield Community Town Hall Trust

known as

SCART

Annual Report and Financial Statements

for the Year Ended 30 April 2021

Royal Sutton Coldfield Community Town Hall Trust

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Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2021.

Trustees	R Mason R Ludlam K Boyd - Resigned June 2020 C Bridges J Cairns D Pears E F Mackey R Walton
Senior Management / Leadership Team	Julie Rennison, Managing Director
Charity Registration Number	1165712
Principal Office	Sutton Town Hall Upper Clifton Rd Sutton Coldfield B73 6DA
Independent Examiner	Bissell & Brown Midlands Ltd Chartered Certified Accountants Charter House 56 High Street Sutton Coldfield West Midlands B72 1UJ

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

Objectives and activities

Objects and aims

To further or benefit the residents of Sutton Coldfield, North Birmingham communities of Erdington, Stockland Green, Great Barr, and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of entertainment for recreation and leisure time occupation with the objective of improving the conditions of life and education through the arts of the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power: -

- To establish or secure the establishment of Sutton Coldfield Town Hall and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of this property as a centre for activities promoted by the Charity in furtherance of the above objects.

The Trust's mission is for people to have the ability to develop creative ideas and to partake in arts and recreational activities, by providing the facilities and opportunities to enable performance, education, group work and social events and in so doing preserve and protect a historic building at the heart of the Royal Town of Sutton Coldfield. It will:-

- Develop a motivated and skilled staff team working with an additional team of volunteers to maximise revenue, improve efficiency and deliver more services and activities for less cost,
- Generate new income for the Royal Town of Sutton Coldfield through increasing footfall through the Town Hall,
- Build a "sinking fund" for the ongoing maintenance of the building..
- Stage a major appeal to raise circa £5 million for a Renovation Project to transform the building into a fit-for-purpose modern hub for theatre, music, arts.

The Trustees anticipate that, with its charitable status, strong volunteer network, and support of local businesses and other organisations, Sutton Town Hall will continue to provide a range of activities and services currently available and develop new ones.

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Trustees' Report

Fundraising disclosures

The Trust was severely restricted by Covid regulations from normal operations. Fundraising efforts were focussed on securing emergency grant funding to enable the continued viability of operations.

A total of £161,399 unrestricted emergency funding was secured through schemes administered by Birmingham City Council and the Arts Council channelling central government monies. £20,000 of this income was deferred into the following financial period (2021/22) due to the extension of the funding period for the Cultural Recovery Fund (Round 1) as the Covid restrictions developed in real time.

Additionally, £44,994 of restricted emergency funding was secured, most notably through the GBSLEP administered Pivot and Prosper scheme (£30K) designed to help the Trust develop an enhanced post Covid operation.

Public donations of £5,338 were received, some element of these related to the emergency food bank provision set up at the Town Hall during initial Lock Down.

Major capital fundraising for the Renovation Project has been held in abeyance during this period.

The entirety of this accounting period has been affected by the various stages of the Covid Pandemic, rendering all normal business planning and operations irrelevant.

The Trust has focussed in two specific areas to ensure the continuance of public benefit:

1: The Trust has sought to ensure the underlying viability of the operation can be sustained such that planned operations can restart post-pandemic

2: The Trust has sought to ensure any emergency operations in direct support of extraordinary community needs can be implemented and to this end the Trust has worked with the NHS to provide a vaccination centre and has provided the facility for a volunteer run Food Bank collection point to be operated twice weekly throughout the pandemic.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

The accounts have prepared on a going concern basis. The charity produced a surplus of £59,323 in the year, resulting in a net balance sheet surplus of £353,434 at 30 April 2021.

The significant in-year surplus reflects emergency grant funds received, in part to support 2019-20 operations. The impact of Covid will sit across the three financial years 2019-2022. The trust is on track to achieve a break-even operating position across these three periods before normal business conditions are expected to return.

The Trustees believe that with the emergency support funding available a return to the normal business planning cycles will be possible during the financial year 2021-22 and the Trust has a sound basis for future operations.

The key risk to the operating business remains ongoing building dilapidation ahead of the Renovation Project commencement. This risk has been effectively managed through the pandemic and small works completed using restricted funds as appropriate. The prognosis is positive for the short term and the Trustees are confident the risk is manageable going forward.

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Trustees' Report

Financial review

In these extraordinary times, normal business planning processes have been suspended, the Trust has been working on a short-term survival basis and having successfully attracted Covid Emergency funding we have achieved a nominal operating break-even (c£1K surplus) across the two financial periods of 2019-20 and 2020-21 (Net Movement in Funds – Unrestricted page 10).

2021-22 will remain challenging as the effects of Covid will continue to affect the operating business well into the new accounting period, however, the Trust is confident that its developing post pandemic business model will create sustainable operations moving forward.

Capital fundraising has been effectively deferred as potential funders have been focussed on Covid relief rather than long-term development opportunities, however, the Trust has maintained momentum by initiating Phase 2 of the Renovation Project due for completion by December 2021 and positioning the Trust to further capital fundraising efforts post pandemic.

Plans for future periods

Aims and key objectives for future periods

The Trust entered the 2021-2022 accounting period against the backdrop of the continued national Covid crisis and with the assumption the normal business would not be possible until the second half of 2021 at the earliest. The key aims, therefore, for the 2021/22 period would be to ensure the continued sustainability of Town Hall such that operations could be restarted as soon as practical thereafter and to ensure that the Town Hall could continue to provide community benefit through the crisis period.

In practice this breaks down into the following objectives:

- 1: Continued efforts to minimise fixed costs, whilst ensuring all regulatory requirements are maintained to keep the facility operational
- 2: Securing emergency funding wherever appropriate
- 3: Continuing to target minor improvements to the building to enable future flexibility of operations
- 4: Continuing to identify and enact any Covid crisis operations, including continuation of the Food Bank and Vaccination Centre operations
- 5: Preparation of revised financial forecasts and business plans for the post-pandemic environment.

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Trustees' Report

Achievements and performance

The Trust has successfully maintained the Town Hall as a 'live' venue. Despite the inability to operate normally the building has been kept up to regulatory specification such that public functions can be accommodated as and when possible. All opportunities to provide cultural and artistic activities during the various stages of restrictions have been taken, including part streamed services and educational activities. The Trust recognises the support of various grant bodies including the Arts Council, the Greater Birmingham & Solihull Local Enterprise Partnership and Birmingham City Council

The next phase of the Renovation Project was commenced in April 2021 with a budget allocation of £50,000. This Phase 2 is designed to scope the detailed design phase to follow and the associated fundraising strategy.

At initial 'lock-down' the Trust was approached by a local volunteer, Terry Dockery, with a request to provide a 'drop-off' facility for food bank donations, as the normal facilities were closed. The Trust has provided such a facility during the course of the pandemic twice weekly and the efforts of the volunteers has helped secure the supply of donated goods to several foodbanks across Sutton Coldfield and Erdington.

In February 2021 the Trust made the site available to the NHS for use as a vaccination centre. The Trust has provided the site on an 'at-cost' basis to the NHS and has worked closely with the Sutton Coldfield Group Practice to further the efforts to complete mass vaccinations. The Town Hall has been recognised as a very successful operation in this regard, directly fulfilling an urgent community imperative.

Funds held as custodian trustee on behalf of others

The Trust is currently providing a banking facility for a newly created charity, holding cash on their behalf and enacting payments and receipts of monies.

Tudor Community Sports Trust (Registered Charity No: 1188620) operates under leasehold from Birmingham City Council the sports grounds located at Tudor Road Sutton Coldfield, which abut the site operated by the Royal Sutton Coldfield Community Town Hall Trust. The charity aims to operate the facilities for the benefit of the local community encouraging wide participation in sports. The Trust further aims to improve and develop the facilities for long term sustainability.

The aims of this Charity are complimentary to those of the Royal Sutton Coldfield Community town Hall Trust, especially in respect of the conservation and community use of a key landmark historical site within the Royal Town of Sutton Coldfield

A separate bank account has been allocated for the holding and management of these funds; The Trust maintains close liaison with the Tudor Community Sports Trust as regards related transactional management.

Monies held and transacted are reflected in these accounts on the balance sheet, outside the P&L

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Trustees' Report

Structure, governance and management

Nature of governing document

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trust is a Charitable Incorporated Association (CIO) registered with Charities Commission 23rd Feb 2016 with the charity number 1165712.

Mr Kevin Boyd retired as a Trustee in June 2020 due to ill health. Sadly, Kevin has subsequently passed away. The Trustees have formally recognised Kevin's key contribution as a founding Trustee.

Mrs Rosemary Ann Walton was confirmed by the Board as a new Trustee on 1st July 2019

There were no changes to the management team or structure during this accounting period.

The Trust is governed by a constitution last amended in July 2018 in preparation for transfer of the freehold of the building to the Trust and at this point the charitable aims were updated and the Trust renamed (from Sutton Coldfield Arts & Recreational Trust).

Recruitment and appointment of trustees

All strategic decision making is undertaken at Trustee Board level, day to day management is undertaken by Julie Rennison, Managing Director (appointed June 2019) and in post at the date of completion of this report.

The Trust was represented during this period by Anthony Collins LLP solicitors and utilised Lloyds banking services.

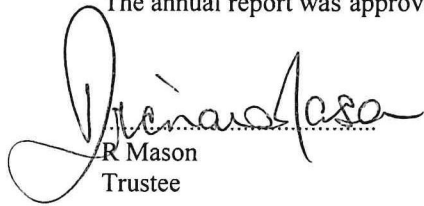
Policy and procedures and HR policies are the responsibility of the Managing Director, who is supported by a professional HR advisor (HR Caddy of Upper Clifton Road, Sutton Coldfield).

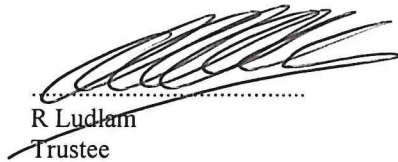
The Trust carries out a wide range of ongoing risk assessments and the associated policies are the responsibility of the Managing Director. The Trust has a continuously developing Business Continuity plan.

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The annual report was approved by the trustees of the charity on 9-11-22 and signed on its behalf by:


R Mason
Trustee


R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Trustees' Responsibilities

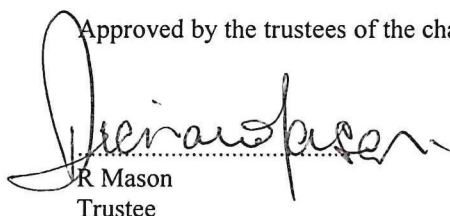
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

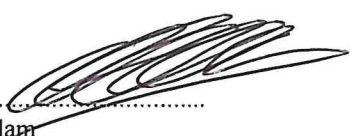
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 9/11/22 and signed on its behalf by:


R Mason
Trustee


R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

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Independent Examiner's Report to the trustees of Royal Sutton Coldfield Community Town Hall Trust

I report to the trustees on my examination of the accounts of Royal Sutton Coldfield Community Town Hall Trust for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of Royal Sutton Coldfield Community Town Hall Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Royal Sutton Coldfield Community Town Hall Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Royal Sutton Coldfield Community Town Hall Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Royal Sutton Coldfield Community Town Hall Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


John Taheny FCCA
Bissell & Brown Midlands Ltd
Chartered Certified Accountants

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Date:

9/2/2022

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities for the Year Ended 30 April 2021

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	204,474	50,332	254,806
Charitable activities		102,462	-	102,462
Investment income	4	36	-	36
Total income		<u>306,972</u>	<u>50,332</u>	<u>357,304</u>
Expenditure on:				
Charitable activities		<u>(231,075)</u>	<u>(66,906)</u>	<u>(297,981)</u>
Total expenditure		<u>(231,075)</u>	<u>(66,906)</u>	<u>(297,981)</u>
Net income/(expenditure)		<u>75,897</u>	<u>(16,574)</u>	<u>59,323</u>
Net movement in funds		75,897	(16,574)	59,323
Reconciliation of funds				
Total funds brought forward		<u>(207,204)</u>	<u>501,315</u>	<u>294,111</u>
Total funds carried forward	16	<u><u>(131,307)</u></u>	<u><u>484,741</u></u>	<u><u>353,434</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	8,644	173,439	182,083
Charitable activities		438,376	-	438,376
Investment income	4	18	-	18
Total income		<u>447,038</u>	<u>173,439</u>	<u>620,477</u>
Expenditure on:				
Charitable activities		<u>(528,407)</u>	<u>(50,540)</u>	<u>(578,947)</u>
Total expenditure		<u>(528,407)</u>	<u>(50,540)</u>	<u>(578,947)</u>
Net (expenditure)/income		<u>(81,369)</u>	<u>122,899</u>	<u>41,530</u>
Gross transfers between funds		<u>7,244</u>	<u>(7,244)</u>	<u>-</u>
Net movement in funds		(74,125)	115,655	41,530
Reconciliation of funds				
Total funds brought forward		<u>(133,079)</u>	<u>385,660</u>	<u>252,581</u>
Total funds carried forward	16	<u><u>(207,204)</u></u>	<u><u>501,315</u></u>	<u><u>294,111</u></u>

The notes on pages 12 to 21 form an integral part of these financial statements.

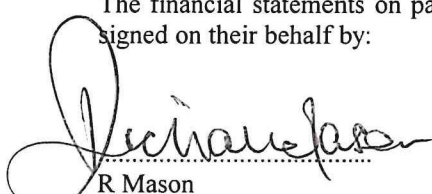
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(Registration number: 1165712)
Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	270,718	265,745
Current assets			
Stocks	10	3,378	7,851
Debtors	11	43,901	15,665
Cash at bank and in hand	12	248,921	215,585
		296,200	239,101
Creditors: Amounts falling due within one year	13	(143,484)	(140,735)
Net current assets		152,716	98,366
Total assets less current liabilities		423,434	364,111
Creditors: Amounts falling due after more than one year	14	(70,000)	(70,000)
Net assets		353,434	294,111
Funds of the charity:			
Restricted income funds			
Restricted funds		484,741	501,315
Unrestricted income funds			
Unrestricted funds		(131,307)	(207,204)
Total funds	16	353,434	294,111

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on and signed on their behalf by:


R Mason
Trustee


R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Royal Sutton Coldfield Community Town Hall Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in £'s and rounded to the nearest pound.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The charity at the balance sheet has a surplus of £353,434 at 30 April 2021, and this has continued to increase after the year end. The Trustees are reviewing ways to generate more income and anticipate maintaining a trading surplus over the coming years.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations which have been collected for a specific purpose are treated as restricted income.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Income collected for events after the balance sheet are treated as deferred income.

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Notes to the Financial Statements for the Year Ended 30 April 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line
Theatre Equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

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Notes to the Financial Statements for the Year Ended 30 April 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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Notes to the Financial Statements for the Year Ended 30 April 2021

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Government grants	204,474	44,994	249,468
Regular giving and capital donations	-	5,338	5,338
Total for 2021	204,474	50,332	254,806
Total for 2020	8,644	173,439	182,083

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Room Hire Income	85,005	85,005
Sale of food and drinks	3,002	3,002
Other income	14,455	14,455
Total for 2021	102,462	102,462
Total for 2020	438,376	438,376

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	36	36
Total for 2021	36	36
Total for 2020	18	18

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Notes to the Financial Statements for the Year Ended 30 April 2021

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Event fees	2,061	2,001	4,062	129,676
Alcohol & food	7,105	4,970	12,075	61,045
Equipment hire	5,037	997	6,034	11,449
Wages	128,989	15,000	143,989	160,277
Independent examiner fee	1,500	-	1,500	1,500
Staff training	3,319	-	3,319	1,421
Rates	193	-	193	5,047
Heat & light	16,643	-	16,643	39,453
Insurance	11,709	-	11,709	9,062
Repairs & renewals	3,595	30,496	34,091	46,300
Telephone	3,064	-	3,064	1,772
Computer	2,436	1,160	3,596	1,520
Bad debt	-	-	-	(1,245)
Office costs	809	146	955	5,061
Advertising	3,339	2,115	5,454	14,639
Fixtures depreciation	2,311	-	2,311	1,383
Legal & professional	10,275	4,260	14,535	22,162
Employers NIC	2,233	162	2,395	6,738
Accountancy	5,650	-	5,650	5,092
Employers pension	1,417	61	1,478	2,439
Subcontract	454	-	454	6,041
Cleaning	1,959	10	1,969	9,723
Subscriptions	2,087	-	2,087	4,059
Partial VAT W/o	9,718	-	9,718	13,180
Plant Depreciation	-	3,031	3,031	2,024
Bank fees	3,742	-	3,742	19,129
Donations	1,430	-	1,430	-
Sundry	-	2,497	2,497	-
	<u>231,075</u>	<u>66,906</u>	<u>297,981</u>	<u>578,947</u>

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2021

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

R Ludlam

£Nil (2020: £674) of expenses were reimbursed to R Ludlam during the year.

R Mason

£Nil (2020: £Nil) of expenses were reimbursed to R Mason during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	1,500	1,500

During the year £5,650 (2020: £5,092) was paid for other services provided in addition to remuneration for the independent examination.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2020	250,000	22,024	272,024
Additions	-	10,315	10,315
At 30 April 2021	250,000	32,339	282,339
Depreciation			
At 1 May 2020	-	6,279	6,279
Charge for the year	-	5,342	5,342
At 30 April 2021	-	11,621	11,621
Net book value			
At 30 April 2021	250,000	20,718	270,718
At 30 April 2020	250,000	15,745	265,745

The property was valued by Walton & Hipkiss (Commercial) Ltd, an independent valuer. The valuation is considered to represent to open market value at the balance sheet date.

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Notes to the Financial Statements for the Year Ended 30 April 2021

10 Stock

	2021 £	2020 £
Stocks	<u>3,378</u>	<u>7,851</u>

11 Debtors

	2021 £	2020 £
Trade debtors	43,326	13,456
Prepayments	<u>575</u>	<u>2,209</u>
	<u>43,901</u>	<u>15,665</u>

12 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	702	3,262
Cash at bank	<u>248,219</u>	<u>212,323</u>
	<u>248,921</u>	<u>215,585</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	31,238	84,057
Other loans	5,000	5,000
Other taxation and social security	2,378	7,217
VAT grant repayable	16,518	3,737
Other creditors	86,099	36,324
Accruals	<u>2,251</u>	<u>4,400</u>
	<u>143,484</u>	<u>140,735</u>

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Notes to the Financial Statements for the Year Ended 30 April 2021

14 Creditors: amounts falling due after one year

	2021 £	2020 £
Other loans	<u>70,000</u>	<u>70,000</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,417 (2020 - £2,439).

16 Funds

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
Unrestricted funds				
<i>General</i>				
General fund	(207,204)	306,972	(231,075)	(131,307)
Restricted funds				
Public Donations - Renovation Project (RF-001)	13,784	3,337	(8,040)	9,081
Sir Doug Ellis - Town Hall Support (RF-002)	150,687	-	(1,300)	149,387
Birmingham City Council R&M Grant (RF-003)	65,905	-	(12,748)	53,157
RSCTC - Tech Grant (RF-004)	11,939	-	2,177	14,116
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Food Bank (RF007)	-	2,001	(2,001)	-
Town Hall Users Company Ltd (RF-009)	9,000	-	-	9,000
Pivot & Prosper - (RF-010)	-	39,994	(39,994)	-
Arts Council Covid Support - (RF012)	-	5,000	(5,000)	-
Total restricted funds	<u>501,315</u>	<u>50,332</u>	<u>(66,906)</u>	<u>484,741</u>
Total funds	<u>294,111</u>	<u>357,304</u>	<u>(297,981)</u>	<u>353,434</u>

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Notes to the Financial Statements for the Year Ended 30 April 2021

	Balance at 1 May 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2020 £
Unrestricted funds					
<i>General</i>					
General fund	(133,079)	447,038	(528,407)	7,244	(207,204)
Restricted					
Public Donations - Renovation Project (RF-001)	11,060	9,439	(2,721)	(3,994)	13,784
Sir Doug Ellis - Town Hall Support (RF-002)	5,000	150,000	(1,313)	(3,000)	150,687
Birmingham City Council R&M Grant (RF-003)	100,000	-	(34,095)	-	65,905
RSCTC - Tech Grant (RF-004)	19,600	-	(7,411)	(250)	11,939
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	-	250,000
Architectural Heritage Fund - Viability Study (RF-008)	-	5,000	(5,000)	-	-
Town Hall Users Company Ltd (RF-009)	-	9,000	-	-	9,000
Total restricted funds	<u>385,660</u>	<u>173,439</u>	<u>(50,540)</u>	<u>(7,244)</u>	<u>501,315</u>
Total funds	<u>252,581</u>	<u>620,477</u>	<u>(578,947)</u>	<u>-</u>	<u>294,111</u>

The specific purposes for which the funds are to be applied are as follows:

RF-001 - Public collections remained strong enabling matched funding to complete the Viability Project

RF-002 - Fund held for emergency cover and as potential match funding going forward

RF-003 - Funds drawn-down against formal Conditions of Grant Approval agreement with Birmingham City Council (the Grantor)

RF-004 - Additional £8442 of fund held against future depreciation of assets acquired, effective cash balance of £4,004

RF-005 - Represents fixed asset of the building freehold. Revaluation due 2025

RF-007 - Food Bank

RF-008 - Funds matched with public donations and expended in full compliance to AHF grant conditions

RF-009 - Town Hall users company

RF-010 - £30k grant received for business investment to broaden offering, matched with £10k from RSCCTHT resources (discretionary grant fund. monies to be expended in 2020/2021 and account reconciled by year end.

RF-012 - Covid Support Grant covering specified 2020/2021 spend. Account to be fully reconciled for year end.

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Notes to the Financial Statements for the Year Ended 30 April 2021

17 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	128,989	160,277
Social security costs	2,233	6,738
Pension costs	1,417	2,439
	<u>132,639</u>	<u>169,454</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Charity staff	<u>21</u>	<u>21</u>

No employee received emoluments of more than £60,000 during the year

During the year the charity made the following transactions with key management personnel:

18 Related party transactions

There were no related party transactions in the year.

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Statement of Financial Activities by fund for the Year Ended 30 April 2021

	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income and Endowments from:		
Donations and legacies	204,474	8,644
Charitable activities	102,462	438,376
Investment income	36	18
Total income	<u>306,972</u>	<u>447,038</u>
Expenditure on:		
Charitable activities	<u>(231,075)</u>	<u>(528,407)</u>
Total expenditure	<u>(231,075)</u>	<u>(528,407)</u>
Net income/(expenditure)	75,897	(81,369)
Gross transfers between funds	-	7,244
Net movement in funds	75,897	(74,125)
Reconciliation of funds		
Total funds brought forward	<u>(207,204)</u>	<u>(133,079)</u>
Total funds carried forward	<u><u>(131,307)</u></u>	<u><u>(207,204)</u></u>

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Statement of Financial Activities by fund for the Year Ended 30 April 2021

	Total Restricted funds 2021 £	Restricted funds 2020 £
Income and Endowments from:		
Donations and legacies	50,332	173,439
Total income	50,332	173,439
Expenditure on:		
Charitable activities	(66,906)	(50,540)
Total expenditure	(66,906)	(50,540)
Net (expenditure)/income	(16,574)	122,899
Restricted Funds - Transfers	-	(7,244)
Net movement in funds	(16,574)	115,655
Reconciliation of funds		
Total funds brought forward	501,315	385,660
Total funds carried forward	484,741	501,315

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Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	254,806	182,083
Charitable activities (analysed below)	102,462	438,376
Investment income (analysed below)	36	18
	<u>357,304</u>	<u>620,477</u>
Total income		
Expenditure on:		
Charitable activities (analysed below)	(297,981)	(578,947)
Total expenditure	<u>(297,981)</u>	<u>(578,947)</u>
Net income	59,323	41,530
Net movement in funds	59,323	41,530
Reconciliation of funds		
Total funds brought forward	<u>294,111</u>	<u>252,581</u>
Total funds carried forward	<u>353,434</u>	<u>294,111</u>

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Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Appeals and donations	5,338	9,439
UK Government grants - Restricted	44,994	164,000
UK Government grants	141,400	8,337
UK JRS Government grants - Unrestricted	63,074	307
	<u>254,806</u>	<u>182,083</u>
<i>Charitable activities</i>		
In house shows / concerts	-	167,448
Sale of food and drinks	3,003	147,788
Room Hire Income	85,005	117,708
Other income	14,454	5,432
	<u>102,462</u>	<u>438,376</u>
<i>Investment income</i>		
Interest on cash deposits	36	18
	<u>36</u>	<u>18</u>
<i>Charitable activities</i>		
Opening stock	(4,473)	(5,909)
Goods for resale - Restricted	(4,970)	-
Alcohol and food	(2,632)	(62,987)
Alcohol and food	(3,378)	-
Direct costs	(2,001)	-
Direct costs	(2,061)	(129,676)
Closing stock	3,378	7,851
Hire of other assets (Operating leases)	(5,037)	(8,892)
Hire of other assets (Spot hire) - Restricted	(997)	-
Hire of other assets (Spot hire)	-	(2,557)
Wages and salaries - Restricted	(15,000)	-
Wages and salaries	(128,989)	(160,277)
Staff NIC (Employers) - Restricted	(162)	-
Staff NIC (Employers)	(2,233)	(6,738)
Staff pensions (Defined contribution) - Restricted	(61)	-
Staff pensions (Defined contribution)	(1,417)	(2,439)
Subcontract cost	(454)	(6,041)
Staff training	(3,319)	(1,421)
Rates	(193)	(5,047)
Light, heat and power	(16,643)	(39,453)
Insurance	(11,709)	(9,062)
Repairs and renewals - Restricted	(30,496)	(39,482)
Repairs and renewals - Unrestricted	(3,595)	(6,818)

This page does not form part of the statutory financial statements.

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Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	Total 2021 £	Total 2020 £
Telephone and fax	(3,064)	(1,772)
Computer software and maintenance costs - Restricted	(1,160)	-
Computer software and maintenance costs	(2,436)	(1,520)
Printing, postage and stationery - Restricted	(146)	-
Printing, postage and stationery	(809)	(5,061)
Trade subscriptions	(2,087)	(4,059)
Charitable donations	(1,430)	-
Sundry Expenses - Restricted	(2,497)	-
Sundry expenses	(9,718)	(13,180)
Cleaning - Restricted	(10)	-
Cleaning	(1,959)	(9,723)
Advertising - Restricted	(2,115)	-
Advertising	(3,339)	(14,639)
Accountancy fees	(5,650)	(5,092)
Consultancy fees - Restricted	(4,260)	(9,034)
Consultancy fees - Unrestricted	(10,240)	(13,093)
Legal and professional fees	(35)	(35)
Bank charges	(3,740)	(19,129)
Bank interest payable	(2)	-
Depreciation of plant and machinery	(3,031)	(2,024)
Depreciation of fixtures and fittings	(2,311)	(1,383)
Bad debts written off	-	1,245
Independent examiner's fee	(1,500)	(1,500)
	<u>(297,981)</u>	<u>(578,947)</u>