

ROYAL SUTTON COLDFIELD COMMUNITY TOWN HALL TRUST

England & Wales · Charity number 1165712

Details

Other names	SUTTON COLDFIELD ARTS AND RECREATIONAL TRUST, SCART
Status	Registered
Legal form	CIO
Registered	2016-02-23
Register	View on the Charity Commission register

Contact

Address	Royal Sutton Coldfield Town Hall Upper Clifton Road Sutton Coldfield West Midlands B73 6DA
Phone	0121 296 9543
Email	enquiries@suttoncoldfieldtownhall.com
Website	https://www.suttoncoldfieldtownhall.com/

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF SUTTON COLDFIELD, NORTH BIRMINGHAM COMMUNITIES OF ERDINGTON, STOCKLAND GREEN, GREAT BARR AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF ENTERTAINMENT FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE AND EDUCATION THROUGH THE ARTS FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER:- TO ESTABLISH OR SECURE THE ESTABLISHMENT OF SUTTON COLDFIELD TOWN HALL AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF THIS PROPERTY A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: Establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of Sutton Coldfield Town Hall.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£1,481,426	£1,400,439	£197,503	24
2024-04-30	£875,905	£996,274	£116,516	29
2023-04-30	£814,198	£881,001	£236,885	23
2022-04-30	£711,827	£761,573	£303,688	26
2021-04-30	£357,304	£297,981	-	-

Trustees

Name	Role	Appointed
Claire Bridges		2017-01-15
David Pears		2018-11-13
Janet Cairnes		2018-07-10
Kaleem Hussain		2023-12-06
Mark Andrew Roberts		2025-05-13
Richard Howard Mason		2016-10-11
Robin Cook		2026-06-11
Rosemary Walton		2019-07-01
Russell Steele Ludlam		2017-06-05

Accounts

Royal Sutton Coldfield Community Town Hall Trust

known as

SCART

Annual Report and Financial Statements

for the Year Ended 30 April 2025

Bissell & Brown Midlands Ltd
Chartered Certified Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

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Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 30 April 2025.

Trustees	C Bridges, (Co-Chair Business)
	R Mason, (Co-Chair Arts)
	R Ludlam, (Treasurer)
	J Cairns
	D Pears
	K Ward
	R Walton
	K Hussain
	M Evans
	A M Simpson

M Evans and A M Simpson resigned on 30/08/2024

Senior Manager / Leadership Team	E Carnell, Interim Venue Manager (to 08/02/2024)
	E Carnell, General Manager (From 08/02/2024)

Charity Registration Number	1165712
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Principal Office	Royal Sutton Coldfield Town Hall Upper Clifton Rd Sutton Coldfield B73 6DA
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Auditor	Bissell & Brown Midlands Ltd Chartered Certified Accountants Charter House 56 High Street Sutton Coldfield West Midlands B72 1UJ
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Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report (continued)

Objectives and activities

Objects and aims

To further or benefit the residents of Sutton Coldfield, North Birmingham communities of Erdington, Stockland Green, Great Barr, and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of entertainment for recreation and leisure time occupation with the objective of improving the conditions of life and education through the arts of the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power: -

- To establish or secure the establishment of Sutton Coldfield Town Hall and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of this property as a centre for activities promoted by the Charity in furtherance of the above objects.

The Trust's mission is for people to have the ability to develop creative ideas and to partake in arts and recreational activities, by providing the facilities and opportunities to enable performance, education, group work and social events and in so doing preserve and protect a historic building at the heart of the Royal Town of Sutton Coldfield.

It will:-

- Develop a motivated and skilled staff team working with an additional team of volunteers to maximise revenue, improve efficiency and deliver more services and activities for less cost,
- Generate new income for the Royal Town of Sutton Coldfield through increasing footfall through the Town Hall,
- Build a "sinking fund" for the ongoing maintenance of the building.
- Stage a major appeal to raise circa £5 million for a Renovation Project to transform the building into a fit-for-purpose modern hub for theatre, music, arts.

The Trustees anticipate that, with its charitable status, strong volunteer network, and support of local businesses and other organisations, Sutton Town Hall will continue to provide a range of activities and services currently available and develop new ones.

Fundraising disclosures

Major capital fundraising for the Renovation Project was successful in achieving a significant grant of £900,000 from the West Midlands Combined Authority to enable the defined Emergency and Enabling works to be completed. Some £451,111 of this grant was drawn within the period, the remainder to be drawn (and the works completed during the 2025/26 financial period)

Several operational support grant applications were initiated during the period, but these are hoped to bear fruit in the following financial period. One significant grant of £50,000 was achieved from Royal Sutton Coldfield Town Council and another of £50,000 from Sutton Coldfield Charitable Trust (£25K deferred to 25/26).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report (continued)

Financial review

2024-2025 has been a year of consolidation for Operations and strong progress on the building renovations. Thanks to the grant received from the West Midlands Combined Authority, the Trust has been able to complete the creating of a sub-tenant demise in line with its long term plan. This will be tenanted by Trinity Specialist College, an organisation with synergistic charitable objectives to our own, providing an additional income for the Trust in the next financial period.

Operations are developing in line with our 5-year plan, although the financial climate remained challenging. Commercial performance was not as strong as hoped, however, thanks to a renewed focus on securing unrestricted grant funding the overall operational performance was encouraging.

The charity returned a net operating loss of £52,281 in the year, resulting in a net balance sheet surplus of £197,503 at 30 April 2025.

When adjusted to reflect use of unrestricted, but reserved funds of £22,250, the Trust returned an effective operating loss of £30,031. Our 5-year plan forecast an operating surplus of £18K for the year, however, this was based on the full £50K from the Sutton Charitable Trust being received within the fiscal year. In actuality, the grant was made on a monthly basis paid from December 2024, this effectively deferred £25K of grant income into 2025/26. On an adjusted basis, therefore, the business made an effective trading loss of £4,781. This is £23K below forecast, but at least meets the break even imperative. In percentage terms, this is shortfall of 3% on topline revenue.

Policy on reserves

The trustees recognise that maintaining appropriate free reserves is necessary to safeguard the charity's operations, manage cash flow volatility and provide protection against unforeseen reductions in income or unexpected expenditure, particularly given the charity's reliance on grant funding and trading income.

Free reserves are defined as unrestricted funds excluding designated funds and funds tied up in tangible fixed assets.

The trustees have reviewed the charity's operating cost base and consider that a prudent target level of free reserves is equivalent to three months' core operating expenditure, which currently equates to approximately £250,000.

At 30 April 2025 the charity held negative free reserves of £217,405, reflecting historic operating deficits and the investment made in stabilising and developing operations and progressing building works.

The trustees acknowledge that this position is below the target level and gives rise to increased financial risk. The charity is therefore dependent on continued grant funding, fundraising success and improved trading performance. This dependency is also reflected in the material uncertainty relating to going concern described in the auditor's report.

To rebuild reserves, the trustees have adopted the following actions:

securing additional unrestricted grants and donations

improving commercial trading margins

implementing cost management measures

generating new rental and partnership income streams from the building

gradually restoring an operating surplus over the medium term

The trustees will review the reserves level and target annually as part of the budgeting and risk management process.

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report (continued)

Aims and key objectives for future periods

2024-2025 accounting period should be a year of consolidation of operations for the Town Hall, building on the operational re-structure and should allow focus to be given to progressing the Renovation Project.

The Trust will prioritise the following objectives:

- 1: Development of the capital funding program and funding requests
- 2: Confirming the emergency funding specifically for the roof repair and commencement of the program
- 3: Post re-organisation trading improvements leading to sustainable trading performance.
- 4: Expand the portfolio to encompass a wider range of the arts and cultural spectrum

Achievements and performance

The Emergency and Enabling works as defined within the renovation project have been progressed well. A long standing serious drainage issue has been resolved.

The organisation has stabilised to a large degree and the staff are working well to improve real time processes and performance. The mid-term order book is strong.

Aims and key objectives for future periods

2025-2026 accounting period should be a year sustained business improvement and additional renovation activities for the Trust.

The Trust will prioritise the following objectives:

- 1: Cost management, with a stretch target of £50K savings
- 2: Securing grant, sponsorship and donation funding in support of the Arts Centre ambition of the Trust
- 3: Completion of the WMCA funded renovation works
- 4: Continued revenue growth through innovation in products, pricing and user experience

Going concern

The charity's financial sustainability is dependent on securing additional unrestricted grant and fundraising income to support its operating activities. At the date of approval of these financial statements, a proportion of the income assumed within the trustees' forecasts for the next 12 months has not yet been contractually committed or secured.

While the trustees are actively pursuing grant applications, sponsorship and fundraising initiatives, the outcome and timing of these are uncertain. Should sufficient funding not be obtained, the charity would need to reduce expenditure and scale back activities accordingly.

These conditions indicate the existence of a material uncertainty which may cast significant doubt on the charity's ability to continue as a going concern. Nevertheless, after considering forecasts and planned mitigating actions, the trustees consider it appropriate to prepare the financial statements on the going concern basis.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report (continued)

Structure, governance and management

Risk management

The trustees are responsible for the management of risk and for establishing systems and procedures to mitigate significant risks to the charity's activities, beneficiaries, staff and assets.

The trustees have undertaken a review of the major risks to which the charity is exposed and maintain a regularly updated risk register. Risks are assessed in terms of likelihood and potential impact, and appropriate controls and mitigation strategies are implemented. The risk register is reviewed formally by the Board at least annually and more frequently where significant operational or financial changes occur.

The trustees consider the principal risks facing the charity to be:

Financial sustainability and funding risk

The charity remains reliant on a combination of trading income, grants and donations. Failure to secure sufficient unrestricted income could impact working capital and the charity's ability to meet its obligations.

Mitigation: active grant applications, diversified income streams, regular cashflow forecasting, cost control measures and implementation of a reserves recovery plan.

Going concern and cash flow risk

Timing differences between grant receipts and expenditure, together with the current level of unrestricted reserves, may create short-term liquidity pressures.

Mitigation: monthly management accounts, rolling 12-month cashflow forecasts, phased expenditure planning and close monitoring by trustees.

Building and capital project risk

The Town Hall is an ageing historic building requiring ongoing maintenance and significant renovation works. Unexpected repairs, cost overruns or delays could increase expenditure or disrupt operations.

Mitigation: planned maintenance programme, professional project management, contingency budgeting and external funding for capital works.

Operational and trading risk

Event income and venue hire levels are sensitive to economic conditions and local demand, which may affect profitability.

Mitigation: diversified programming, active marketing, partnerships and regular review of pricing and cost structures.

Governance and compliance risk

As a charitable incorporated organisation operating public events and facilities, the charity must comply with charity law, health and safety, licensing, employment and safeguarding requirements.

Mitigation: professional advice where required, appropriate policies and procedures, staff training and trustee oversight.

The trustees are satisfied that appropriate systems are in place to identify and manage these risks and that the controls are proportionate to the size and nature of the charity.

Nature of governing document

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trust is a Charitable Incorporated Association (CIO) registered with Charities Commission 23rd February 2016 with the charity number 1165712.

The Trust is governed by a constitution last amended in July 2018 in preparation for transfer of the freehold of the building to the Trust and at this point the charitable aims were updated and the Trust renamed (from Sutton Coldfield Arts & Recreational Trust).

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report (continued)

Management framework

All strategic decision making is undertaken at Trustee Board level, day to day management is undertaken by the appointed senior manager – Liz Carnell.

The Trust was represented during this period by Enoch Evans LLP solicitors and utilised Lloyds banking services.

Policy, procedures and HR policies are the responsibility of the senior manager, who is supported by a professional HR advisor (HR Caddy of Upper Clifton Road, Sutton Coldfield).

The Trust carries out a wide range of ongoing risk assessments and the associated policies are the responsibility of the Managing Director. The Trust has a continuously developing Business Continuity plan.

Funds held as custodian trustee on behalf of others

Description of the assets held in this capacity

The Trust is continuing to provide a banking facility for the Tudor Community Sports Trust, holding cash on their behalf and enacting payments and receipts of monies.

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects

Tudor Community Sports Trust (Registered Charity No: 1188620) operates under leasehold from Birmingham City Council the sports grounds located at Tudor Road Sutton Coldfield, which abut the site operated by the Royal Sutton Coldfield Community Town Hall Trust. The charity aims to operate the facilities for the benefit of the local community encouraging wide participation in sports. The Trust further aims to improve and develop the facilities for long term sustainability.

The aims of this Charity are complimentary to those of the Royal Sutton Coldfield Community town Hall Trust, especially in respect of the conservation and community use of a key landmark historical site within the Royal Town of Sutton Coldfield

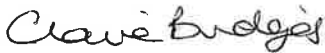
Details of arrangements for safe custody and segregation of such assets from the charity's own assets

A separate bank account has been allocated for the holding and management of these funds; the Trust maintains close liaison with the Tudor Community Sports Trust as regards related transactional management.

Monies held and transacted are reflected in these accounts on the balance sheet, outside the P&L.

Funds held at year end: £11,771 (2024: £4,223). These funds are excluded from the charity's income and funds.

The annual report was approved by the trustees of the charity on 16 February 2026 and signed on its behalf by:



C Bridges
Trustee


R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

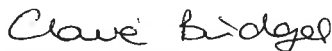
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

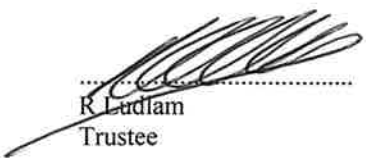
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16 February 2026 and signed on its behalf by:



.....
C Bridges
Trustee


.....
R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Independent Auditor's Report to the Members of Royal Sutton Coldfield Community Town Hall Trust

Opinion

We have audited the financial statements of Royal Sutton Coldfield Community Town Hall Trust (the 'charity') for the year ended 30 April 2025, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 April 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Material Uncertainty Related to Going Concern

We draw attention to the going concern disclosures in Note 1 to the financial statements. The charity incurred an unrestricted operating deficit during the year and, at 30 April 2025, held net unrestricted liabilities of £217,405. The trustees' forecasts indicate that the charity will require additional unrestricted grant and fundraising income in order to meet its liabilities and operational commitments as they fall due over the twelve months from the date of approval of the financial statements. At the date of approval, a proportion of this income has not yet been secured or contractually committed.

These events or conditions indicate that a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Independent Auditor's Report to the Members of Royal Sutton Coldfield Community Town Hall Trust (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and its industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches of UK and European regulatory principles, and we considered the extent to which non-compliance might have a material effect on the financial statements of the Charity.

We also considered those laws and regulations that have a direct impact on the financial statements of the Charity, such as the Companies Act 2006 and UK tax legislation and equivalent local laws and regulations applicable to in-scope components.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Independent Auditor's Report to the Members of Royal Sutton Coldfield Community Town Hall Trust (continued)

We have also evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls and determined that the principal risks are related to management bias in accounting estimates and judgemental areas of the financial statements.

Audit procedures performed by the engagement team included:

- discussions with the Board of Trustees and management, regarding consideration of known or suspected instances of non-compliance with laws and regulation and fraud
- evaluation and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- reviewing relevant meeting minutes including those of the Board of Trustees;
- identifying and testing journal entries based on risk criteria;

We designed our audit procedures to incorporate unpredictability around the nature, timing or extent of our testing; and testing transactions entered into outside of the normal course of the Charity's business specifically in respect of acquisitions and disposals.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Bissell & Brown Midlands Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Independent Auditor's Report to the Members of Royal Sutton Coldfield Community Town Hall Trust (continued)

Bissell & Brown (Midlands) Ltd

.....
Paul Matthews FCCA (Senior Statutory Auditor)
For and on behalf of Bissell & Brown Midlands Ltd, Statutory Auditor

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

16 February 2026

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities for the Year Ended 30 April 2025

	Note	Unrestricted £	Restricted £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	72,857	455,241	528,098
Charitable activities		941,436	9,650	951,086
Investment income	4	2,242	-	2,242
Total income		1,016,535	464,891	1,481,426
Expenditure on:				
Charitable activities		(1,068,816)	(331,623)	(1,400,439)
Total expenditure		(1,068,816)	(331,623)	(1,400,439)
Net (expenditure)/income		(52,281)	133,268	80,987
Net movement in funds		(52,281)	133,268	80,987
Reconciliation of funds				
Total funds brought forward		(165,124)	281,640	116,516
Total funds carried forward	16	(217,405)	414,908	197,503

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	261	532	793
Charitable activities		862,546	10,000	872,546
Investment income	4	2,566	-	2,566
Total income		865,373	10,532	875,905
Expenditure on:				
Charitable activities		(979,565)	(16,709)	(996,274)
Total expenditure		(979,565)	(16,709)	(996,274)
Net expenditure		(114,192)	(6,177)	(120,369)
Net movement in funds		(114,192)	(6,177)	(120,369)
Reconciliation of funds				
Total funds brought forward		(50,932)	287,817	236,885
Total funds carried forward	16	(165,124)	281,640	116,516

The notes on pages 14 to 23 form an integral part of these financial statements.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

(Registration number: 1165712)
Balance Sheet as at 30 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	258,895	264,761
Current assets			
Stocks	10	6,292	9,540
Debtors	11	56,217	31,197
Cash at bank and in hand	12	311,607	184,719
		374,116	225,456
Creditors: Amounts falling due within one year	13	(344,508)	(255,701)
Net current assets/(liabilities)		29,608	(30,245)
Total assets less current liabilities		288,503	234,516
Creditors: Amounts falling due after more than one year	14	(91,000)	(118,000)
Net assets		197,503	116,516
Funds of the charity:			
Restricted income funds			
Restricted funds		414,908	281,640
Unrestricted income funds			
Unrestricted funds		(217,405)	(165,124)
Total funds	16	197,503	116,516

The financial statements on pages 12 to 23 were approved by the trustees, and authorised for issue on 16 February 2026 and signed on their behalf by:

Cave Bridges

C Bridges
Trustee

R Ludlam
R Ludlam
Trustee

The notes on pages 14 to 23 form an integral part of these financial statements.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Royal Sutton Coldfield Community Town Hall Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in £'s and rounded to the nearest pound.

Going concern

The trustees have prepared cash flow forecasts and budgets covering a period of at least twelve months from the date of approval of these financial statements. These forecasts indicate that the charity will require additional unrestricted grant and donation income to meet its liabilities as they fall due.

At the date of approval, a proportion of this forecast income has not yet been secured or contractually committed. The charity is therefore dependent on the successful outcome of ongoing grant applications and fundraising activities.

Whilst the trustees believe that these funding streams are achievable and have identified mitigating actions including cost controls and expenditure reductions, the uncertainty over the timing and receipt of this income indicates that a material uncertainty exists which may cast significant doubt on the charity's ability to continue as a going concern.

The financial statements do not include any adjustments that would arise if the charity were unable to continue as a going concern and have therefore been prepared on the going concern basis.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations which have been collected for a specific purpose are treated as restricted income.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Income collected for events after the balance sheet are treated as deferred income.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government and other public authority grants are recognised using the accrual model in accordance with FRS 102 and the Charities SORP.

Grant income is recognised when the charity has entitlement to the funds, receipt is probable, and the amount can be measured reliably.

Grants are classified according to the nature of the expenditure they are intended to fund:

Revenue grants (awarded to support day-to-day operational or revenue expenditure) are recognised in income in the Statement of Financial Activities in the period in which the related expenditure is incurred. Where no future performance conditions apply, revenue grants are recognised immediately on entitlement.

Capital grants (awarded for the purchase, construction or improvement of tangible fixed assets) are initially recognised as deferred income within creditors and released to income systematically over the expected useful life of the related asset, consistent with the depreciation policy applied to that asset.

Where grant funds are received in advance of entitlement or where performance conditions have not yet been met, amounts are deferred and recognised as income in the period in which the conditions are satisfied.

Grants received in respect of repair and maintenance works that do not enhance or extend the useful life of an asset are treated as revenue grants and recognised immediately in income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line
Theatre Equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants;			
Government grants	70,830	451,111	521,941
Regular giving and capital donations	2,027	4,130	6,157
Total for 2025	72,857	455,241	528,098
Total for 2024	261	532	793

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Room Hire Income	209,618	-	209,618
In house shows / concerts	442,089	-	442,089
Sale of food and drinks	257,313	-	257,313
Other income	32,416	-	32,416
Grants	-	9,650	9,650
Total for 2025	941,436	9,650	951,086
Total for 2024	862,546	10,000	872,546

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,242	2,242
Total for 2025	2,242	2,242
Total for 2024	2,566	2,566

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

5 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2025	Total 2024
	Designated £	General £	£	£	£
Alcohol and food	-	95,474	-	95,474	93,257
Event fees	-	363,127	-	363,127	301,824
Wages	8,300	306,357	-	314,657	247,767
Employers NIC	-	15,571	-	15,571	10,178
Employers pension	-	3,698	-	3,698	3,071
Subcontract	-	317	-	317	27,112
Staff training	-	980	-	980	1,333
Equipment hire	-	24,250	-	24,250	21,232
Accountancy	-	8,000	-	8,000	4,725
Audit Fees	-	5,000	-	5,000	-
Independent examiner fee	-	-	-	-	1,500
Legal and professional	13,950	22,502	3,100	39,552	63,247
Cleaning	-	6,706	-	6,706	6,416
Rates	-	8,703	-	8,703	8,185
Repairs and renewals	-	41,997	326,621	368,618	62,563
Heat and light	-	40,992	-	40,992	40,810
Telephone	-	5,939	-	5,939	5,327
Insurance	-	21,354	-	21,354	19,775
Advertising	-	19,515	-	19,515	12,756
Computer	-	8,376	-	8,376	1,651
Office costs	-	2,820	-	2,820	6,675
Sundry	-	5,606	-	5,606	6,252
Subscriptions	-	1,289	-	1,289	4,862
Bad debt	-	150	-	150	1,479
Bank fees	-	32,868	-	32,868	38,629
Plant depreciation	-	1,967	1,902	3,869	4,874
Fixtures depreciation	-	2,761	-	2,761	774
	<u>22,250</u>	<u>1,046,319</u>	<u>331,623</u>	<u>1,400,192</u>	<u>996,274</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

7 Independent examiner's remuneration

2024
£

Examination of the financial statements	1,500
---	-------

During the year £8,000 (2024: £4,750) was paid for other services provided in addition to remuneration for the independent examination.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2024	250,000	46,667	296,667
Additions	-	1,012	1,012
Disposals	-	(7,541)	(7,541)
At 30 April 2025	250,000	40,138	290,138
Depreciation			
At 1 May 2024	-	31,907	31,907
Charge for the year	-	6,630	6,630
Eliminated on disposals	-	(7,294)	(7,294)
At 30 April 2025	-	31,243	31,243
Net book value			
At 30 April 2025	250,000	8,895	258,895
At 30 April 2024	250,000	14,760	264,760

10 Stock

	2025 £	2024 £
Stocks	6,292	9,540

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

11 Debtors

	2025 £	2024 £
Trade debtors	19,772	19,786
Prepayments	14,495	11,411
Other debtors	21,950	-
	<u>56,217</u>	<u>31,197</u>

12 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	9,656	2,455
Cash at bank	301,951	182,264
	<u>311,607</u>	<u>184,719</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	171,909	103,854
Other loans	27,000	22,000
Other taxation and social security	3,270	2,890
VAT grant repayable	-	28,956
Other creditors	103,295	79,825
Accruals	39,034	18,176
	<u>344,508</u>	<u>255,701</u>

14 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	91,000	118,000

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,698 (2024 - £3,071).

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

16 Funds

	Balance at 1 May 2024 £	Incoming resources £	Resources expended £	Balance at 30 April 2025 £
Unrestricted funds				
<i>General</i>				
General fund	(220,755)	1,016,535	(1,046,566)	(250,786)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	55,631	-	(22,250)	33,381
Total unrestricted funds	<u>(165,124)</u>	<u>1,016,535</u>	<u>(1,068,816)</u>	<u>(217,405)</u>
Restricted funds				
Public Donations - Renovation Project (RF-001)	3,005	130	(725)	2,410
RSCTC - Tech Grant (RF-004)	4,388	-	(1,902)	2,486
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	8,247	-	(811)	7,436
Operational Reserve (RF-020)	6,000	4,000	(1,385)	8,615
Criffel Trust Renovation Grant (RF-021)	10,000	-	(7,183)	2,817
BMC - (RF022)	-	9,650	(8,766)	884
WMCA - (RF030)	-	57,000	(57,000)	-
WMCA - (RF031)	-	394,111	(253,851)	140,260
Total restricted funds	<u>281,640</u>	<u>464,891</u>	<u>(331,623)</u>	<u>414,908</u>
Total funds	<u>116,516</u>	<u>1,481,426</u>	<u>(1,400,439)</u>	<u>197,503</u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Balance at 30 April 2024 £
Unrestricted funds				
<i>General</i>				
General fund	(150,753)	865,373	(935,375)	(220,755)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	99,821	-	(44,190)	55,631
Total unrestricted funds	(50,932)	865,373	(979,565)	(165,124)
Restricted				
Public Donations - Renovation Project (RF-001)	6,895	532	(4,422)	3,005
Birmingham City Council R&M Grant (RF-003)	8,467	-	(8,467)	-
RSCTC - Tech Grant (RF-004)	7,455	-	(3,067)	4,388
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	(753)	8,247
Operational Reserve (RF-020)	6,000	-	-	6,000
Criffel Trust Renovation Grant (RF-021)	-	10,000	-	10,000
Total restricted funds	287,817	10,532	(16,709)	281,640
Total funds	236,885	875,905	(996,274)	116,516

The specific purposes for which the funds are to be applied are as follows:

RF-001 - Public Donations towards Renovation Project. Funds expended on Phase 2 of the renovation project.

RF-002 - Sir Doug Ellis Town Hall Support donation was designated for the refurbishment of the town hall.

RF-004 - Funds held for expenditure as per original agreement with donor and to cover depreciation costs of items purchased through these grant funds.

RF-005 - Non-cash fund being the market value of the freehold property due for re-valuation 2024.

RF-009 - Funds held against Theatre/technical spend.

RF-020 - Allocated as an operational reserve from CRF Round 3 Arts Council (UF19). Intended as emergency reserve funds for the operating business, subject to Trustee approval for release

RF-021 - Criffel Trust Renovation Grant to assist with building renovations.

RF-022 - Funds allocated for health and safety improvements, including staff training, installation of new CCTV for building security, and refurbishment of the kitchen fridge and chiller

RF-030 - Funds allocated for consultancy services for roof repairs, basement conversion to commercial space, and landscaping works

RF-031 - Funds allocated for roofing works, alteration works on lower ground, and landscaped pathway works

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

17 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	306,357	239,533
Social security costs	15,571	10,178
Pension costs	3,698	3,071
	<u>325,626</u>	<u>252,782</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Charity staff	<u>24</u>	<u>24</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £33,250 (2024 - £27,112).

The chief executive officer, as the highest paid member of staff, received benefits totalling £33,858 (2024 - £27,112).

18 Related party transactions

There were no related party transactions in the year.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities by fund for the Year Ended 30 April 2025

	Total Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and Endowments from:		
Donations and legacies	72,857	261
Charitable activities	941,436	862,546
Investment income	2,242	2,566
Total income	<u>1,016,535</u>	<u>865,373</u>
Expenditure on:		
Charitable activities	<u>(1,068,816)</u>	<u>(979,565)</u>
Total expenditure	<u>(1,068,816)</u>	<u>(979,565)</u>
Net expenditure	<u>(52,281)</u>	<u>(114,192)</u>
Net movement in funds	(52,281)	(114,192)
Reconciliation of funds		
Total funds brought forward	<u>(165,124)</u>	<u>(50,932)</u>
Total funds carried forward	<u>(217,405)</u>	<u>(165,124)</u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities by fund for the Year Ended 30 April 2025 (continued)

	Total Restricted funds 2025 £	Restricted funds 2024 £
Income and Endowments from:		
Donations and legacies	455,241	532
Charitable activities	<u>9,650</u>	<u>10,000</u>
Total income	<u>464,891</u>	<u>10,532</u>
Expenditure on:		
Charitable activities	<u>(331,623)</u>	<u>(16,709)</u>
Total expenditure	<u>(331,623)</u>	<u>(16,709)</u>
Net income/(expenditure)	<u>133,268</u>	<u>(6,177)</u>
Net movement in funds	133,268	(6,177)
Reconciliation of funds		
Total funds brought forward	<u>281,640</u>	<u>287,817</u>
Total funds carried forward	<u><u>414,908</u></u>	<u><u>281,640</u></u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	528,098	793
Charitable activities (analysed below)	951,086	872,546
Investment income (analysed below)	2,242	2,566
Total income	1,481,426	875,905
Expenditure on:		
Charitable activities (analysed below)	(1,400,439)	(996,274)
Total expenditure	(1,400,439)	(996,274)
Net income/(expenditure)	80,987	(120,369)
Net movement in funds	80,987	(120,369)
Reconciliation of funds		
Total funds brought forward	116,516	236,885
Total funds carried forward	197,503	116,516

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	4,130	532
Appeals and donations	2,027	261
UK Government grants	451,111	-
UK Government grants	70,830	-
	<u>528,098</u>	<u>793</u>
<i>Charitable activities</i>		
Grants - other agencies	9,650	10,000
Sponsorship	-	6,300
In house shows / concerts	442,089	394,652
Sale of food and drinks	257,313	249,363
Room hire income	209,619	202,506
Other income	32,415	9,725
	<u>951,086</u>	<u>872,546</u>
<i>Investment income</i>		
Interest on cash deposits	2,242	2,566
	<u>2,242</u>	<u>2,566</u>
<i>Charitable activities</i>		
Opening stock	(9,540)	(6,506)
Alcohol and food	(92,226)	(96,291)
Direct costs	(363,127)	(301,824)
Closing stock	6,292	9,540
Hire of other assets (Operating leases)	(24,250)	(21,232)
Wages and salaries	(8,300)	(8,234)
Wages and salaries	(306,357)	(239,533)
Staff NIC (Employers)	(15,571)	(10,178)
Staff pensions (Defined contribution)	(3,698)	(3,071)
Subcontract cost	(317)	(27,112)
Staff training	(980)	(1,333)
Rates	(8,703)	(8,185)
Light, heat and power	(40,992)	(40,810)
Insurance	(21,354)	(19,775)
Repairs and renewals	-	(4,476)
Repairs and renewals - Restricted	(326,621)	(13,642)
Repairs and renewals - Unrestricted	(41,996)	(44,445)
Telephone and fax	(5,939)	(5,327)
Computer software and maintenance costs	(8,376)	(1,651)
Printing, postage and stationery	(2,820)	(6,675)
Trade subscriptions	(1,289)	(4,862)

This page does not form part of the statutory financial statements.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2025 (continued)

	Total 2025 £	Total 2024 £
Sundry expenses	(5,606)	(6,252)
Cleaning	(6,706)	(6,416)
Advertising	(19,515)	(12,756)
Accountancy fees	(8,000)	(4,725)
The audit of the charity's annual accounts	(5,000)	-
Consultancy fees	(12,300)	(21,895)
Consultancy fees - Restricted	(3,100)	-
Consultancy fees - Unrestricted	(21,360)	(31,767)
Legal and professional fees	(1,650)	(9,585)
Legal and professional fees	(1,142)	-
Bad debts written off	(150)	(1,479)
Bank charges	(32,870)	(38,629)
Bank interest payable	1	-
Depreciation of plant and machinery	(1,902)	(3,067)
Depreciation of plant and machinery	(1,966)	(1,807)
Depreciation of fixtures and fittings	(2,762)	(774)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	(247)	-
Independent examiner's fee	-	(1,500)
	<u>(1,400,439)</u>	<u>(996,274)</u>

This page does not form part of the statutory financial statements.

Accounts

Royal Sutton Coldfield Community Town Hall Trust

known as

SCART

Annual Report and Financial Statements

for the Year Ended 30 April 2024

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

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Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2024.

Trustees

C Bridges, (Co-Chair Business)

R Mason, (Co-Chair Arts)

R Ludlam, (Treasurer)

J Cairns

D Pears

K Ward

R Walton

K Hussain

M Evans

A M Simpson

**Senior Manager /
Leadership Team**

E Carnell, Interim Venue Manager (to 08/02/2024)

E Carnell, General Manager (From 08/02/2024)

Charity Registration Number

1165712

Principal Office

Royal Sutton Coldfield Town Hall
Upper Clifton Rd
Sutton Coldfield
B73 6DA

Independent Examiner

Bissell & Brown Midlands Ltd
Chartered Certified Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report (continued)

Objectives and activities

Objects and aims

To further or benefit the residents of Sutton Coldfield, North Birmingham communities of Erdington, Stockland Green, Great Barr, and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of entertainment for recreation and leisure time occupation with the objective of improving the conditions of life and education through the arts of the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power: -

- to establish or secure the establishment of Sutton Coldfield Town Hall, and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of this property as a centre for activities promoted by the Charity in furtherance of the above objects.

The Trust's mission is for people to have the ability to develop creative ideas and to partake in arts and recreational activities, by providing the facilities and opportunities to enable performance, education, group work and social events and in so doing preserve and protect a historic building at the heart of the Royal Town of Sutton Coldfield.

It will:-

- develop a motivated and skilled staff team working with an additional team of volunteers to maximise revenue, improve efficiency and deliver more services and activities for less cost,
- generate new income for the Royal Town of Sutton Coldfield through increasing footfall through the Town Hall,
- build a "sinking fund" for the ongoing maintenance of the building, and
- stage a major appeal to raise circa £5 million for a Renovation Project to transform the building into a fit-for-purpose modern hub for theatre, music and arts.

The Trustees anticipate that, with its charitable status, strong volunteer network, and support of local businesses and other organisations, Sutton Town Hall will continue to provide a range of activities and services currently available and develop new ones.

Fundraising disclosures

This was a very challenging year for the Trust. Our fundraising efforts were severely restricted by lack of resources to focus on applications and the nature of the funding bodies focus as they adjusted post covid.

No significant funds were raised during the period for either operational support or renovation application.

Public donations of £793 were received, general donations added to restricted funds and specific donations to operational P&L

Major capital fundraising for the Renovation Project has once again been held in abeyance during this period.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report (continued)

Going concern

The accounts have been prepared on a going concern basis. The charity returned a net loss of £115,369 in the year, resulting in a net balance sheet surplus of £116,516 at 30 April 2024.

The Trustees recognise that the staffing model for the operational business has been ineffective. Going forward into 2024/25 the Trust expects to complete a full organisational review and implement a restructure.

The risk to the operating business through building dilapidation ahead of the Renovation Project remains. This risk continues to have been effectively managed, however, the Trustees recognise that this is an area for urgent focus in 2024/25.

Financial review

2023-24 has been another challenging year for Operations. The essential re-structuring activity completed in this period seriously affected our ability to conduct business as usual. The full business plan was refreshed under the auspices of the Transformation Project and application was made to Royal Sutton Coldfield Town Council for a cash flow relief loan of £100K, this was granted in October 2023 and enabled the Trust to continue operations. This loan and a previous loan are embedded in the business plan and all repayments are up to date.

A significant £70,002 operating loss was incurred (£114,192 net movement of unrestricted funds off-set through £44,190 of designated fund utilisation for exceptional operating expenses).

As planned, a full organisational review was completed in the financial year 2023/24, a new 5 year business plan created and structural changes implemented including a number of staff changes.

Active capital fundraising was again slow during this period; however the Trust has progressed funding from the West Midlands Combined Authority to enable roof repairs and other essential works. This funding was agreed in principle in December 2023, but detailed funding agreements were not completed within this financial year, it is expected that these funds will be achieved during the FY 2024/25.

The Trust was in receipt of a £10K grant from the Criffel Trust to assist with building improvements.

Achievements and performance

This year has been very focused on achieving the structural changes necessary to enable the Trust's trading model to succeed. By the year end organisational changes had largely been completed and actions underway to address the procedural improvements required within the trading operations. The Trust is confident that a sustainable trading position will be achieved during the next financial year.

Although capital fundraising has been slow, the agreement in principle for an £800K grant from the West Midlands Combined Authority is a key achievement and should make a real difference going forward.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report (continued)

Aims and key objectives for future periods

2024-2025 accounting period should be a year of consolidation of operations for the Town Hall, building on the operational re-structure and should allow focus to be given to progressing the Renovation Project.

The Trust will prioritise the following objectives:

- 1: Development of the capital funding program and funding requests
- 2: Confirming the emergency funding specifically for the roof repair and commencement of the program
- 3: Post re-organisation trading improvements leading to sustainable trading performance.
- 4: Expand the portfolio to encompass a wider range of the arts and cultural spectrum

Structure, governance and management

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trust is a Charitable Incorporated Association (CIO) registered with Charities Commission 23rd Feb 2016 with the charity number 1165712.

The structure of the Board was amended by special meeting on the 26th June 2023, The Chair was split into two elements with Claire Bridges becoming Co-Chair (Business) with responsibility for strategy and business planning, operations, finances, staff/HR, annual delivery plans and monitoring, transformation plan to create a new, fit-for-purpose operations model; Capital Appeal and campaign and chairing Board meetings.

Richard Mason becoming Co-Chair (Arts) with responsibility for future artistic ambitions, seeking and establishing artistic partnerships, artistic ambassador for the Trust and initiation of new artistic proposals.

As stated previously, the Trust undertook a full operational re-organisation during this financial period led by external Business Transformation consultants. A key component of this effort was to strengthen the business processes and resilience of the organisation.

Nature of governing document

The Trust is governed by a constitution last amended in July 2018 in preparation for transfer of the freehold of the building to the Trust and at this point the charitable aims were updated and the Trust renamed (from Sutton Coldfield Arts & Recreational Trust).

Management framework

All strategic decision making is undertaken at Trustee Board level, day to day management is undertaken by the appointed senior manager – Liz Carnell, who was appointed interim Venue Manager on 7th Aug 2023 and subsequently confirmed as General Manager 8th February 2024

The Trust was represented during this period by Enoch Evans LLP solicitors and utilised Lloyds banking services.

Policy and procedures and HR policies are the responsibility of the senior manager, who is supported by a professional HR advisor (HR Caddy of Upper Clifton Road, Sutton Coldfield).

The Trust carries out a wide range of ongoing risk assessments and the associated policies are the responsibility of the Managing Director. The Trust has a continuously developing Business Continuity plan.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Funds held as custodian trustee on behalf of others

Description of the assets held in this capacity

The Trust is continuing to provide a banking facility for the Tudor Community Sports Trust, holding cash on their behalf and enacting payments and receipts of monies.

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects

Tudor Community Sports Trust (Registered Charity No: 1188620) operates under leasehold from Birmingham City Council The sports grounds located at Tudor Road Sutton Coldfield, which abut the site operated by the Royal Sutton Coldfield Community Town Hall Trust. The charity aims to operate the facilities for the benefit of the local community encouraging wide participation in sports. The Trust further aims to improve and develop the facilities for long term sustainability.

The aims of this Charity are complimentary to those of the Royal Sutton Coldfield Community Town Hall Trust, especially in respect of the conservation and community use of a key landmark historical site within the Royal Town of Sutton Coldfield.

Details of arrangements for safe custody and segregation of such assets from the charity's own assets

A separate bank account has been allocated for the holding and management of these funds; the Trust maintains close liaison with the Tudor Community Sports Trust as regards related transactional management.

Monies held and transacted are reflected in these accounts on the balance sheet, outside the P&L.

The annual report was approved by the trustees of the charity on 24/2/25... and signed on its behalf by:

Claire Bridges

C Bridges
Trustee

R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

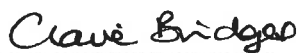
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 24/2/25 and signed on its behalf by:



C Bridges
Trustee



R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Independent Examiner's Report to the trustees of Royal Sutton Coldfield Community Town Hall Trust

I report to the trustees on my examination of the accounts of Royal Sutton Coldfield Community Town Hall Trust for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of Royal Sutton Coldfield Community Town Hall Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Royal Sutton Coldfield Community Town Hall Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

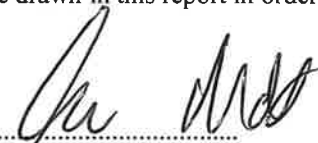
Independent examiner's statement

Since Royal Sutton Coldfield Community Town Hall Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Royal Sutton Coldfield Community Town Hall Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Paul Matthews FCCA
Bissell & Brown Midlands Ltd
Chartered Certified Accountants
ACCA

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Date:.....

24/2/25

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities for the Year Ended 30 April 2024

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	261	532	793
Charitable activities		862,546	10,000	872,546
Investment income	4	2,566	-	2,566
Total income		<u>865,373</u>	<u>10,532</u>	<u>875,905</u>
Expenditure on:				
Charitable activities		<u>(979,565)</u>	<u>(16,709)</u>	<u>(996,274)</u>
Total expenditure		<u>(979,565)</u>	<u>(16,709)</u>	<u>(996,274)</u>
Net expenditure		<u>(114,192)</u>	<u>(6,177)</u>	<u>(120,369)</u>
Net movement in funds		(114,192)	(6,177)	(120,369)
Reconciliation of funds				
Total funds brought forward		<u>(50,932)</u>	<u>287,817</u>	<u>236,885</u>
Total funds carried forward	16	<u>(165,124)</u>	<u>281,640</u>	<u>116,516</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	2,495	1,930	4,425
Charitable activities		808,480	625	809,105
Investment income	4	668	-	668
Total income		<u>811,643</u>	<u>2,555</u>	<u>814,198</u>
Expenditure on:				
Charitable activities		<u>(856,180)</u>	<u>(24,821)</u>	<u>(881,001)</u>
Total expenditure		<u>(856,180)</u>	<u>(24,821)</u>	<u>(881,001)</u>
Net expenditure		<u>(44,537)</u>	<u>(22,266)</u>	<u>(66,803)</u>
Net movement in funds		(44,537)	(22,266)	(66,803)
Reconciliation of funds				
Total funds brought forward		<u>(6,395)</u>	<u>310,083</u>	<u>303,688</u>
Total funds carried forward	16	<u>(50,932)</u>	<u>287,817</u>	<u>236,885</u>

The notes on pages 10 to 18 form an integral part of these financial statements.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

(Registration number: 1165712)
Balance Sheet as at 30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	264,761	266,326
Current assets			
Stocks	10	9,540	6,506
Debtors	11	31,197	42,016
Cash at bank and in hand	12	184,719	208,968
		225,456	257,490
Creditors: Amounts falling due within one year	13	(255,701)	(246,931)
Net current (liabilities)/assets		(30,245)	10,559
Total assets less current liabilities		234,516	276,885
Creditors: Amounts falling due after more than one year	14	(118,000)	(40,000)
Net assets		116,516	236,885
Funds of the charity:			
Restricted income funds			
Restricted funds		281,640	287,817
Unrestricted income funds			
Unrestricted funds		(165,124)	(50,932)
Total funds	16	116,516	236,885

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

Claire Bridges

C Bridges
Trustee

R Ludlam
R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Royal Sutton Coldfield Community Town Hall Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in £'s and rounded to the nearest pound.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The charity at the balance sheet has a surplus of £116,516 at 30 April 2024 and this has continued to increase after the year end. The Trustees are reviewing ways to generate more income and anticipate maintaining a trading surplus over the coming years.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations which have been collected for a specific purpose are treated as restricted income.

Deferred income

Income collected for events after the balance sheet are treated as deferred income.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line
Theatre Equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Regular giving and capital donations	261	532	793
Total for 2024	261	532	793
Total for 2023	2,495	1,930	4,425

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Room Hire Income	202,506	-	202,506
In house shows / concerts	394,652	-	394,652
Sale of food and drinks	249,363	-	249,363
Other income	9,725	-	9,725
Grants	6,300	10,000	16,300
Total for 2024	862,546	10,000	872,546
Total for 2023	808,480	625	809,105

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,566	2,566
Total for 2024	2,566	2,566
Total for 2023	668	668

5 Expenditure on charitable activities

	Unrestricted funds		Restricted funds £	Total 2024 £	Total 2023 £
	Designated £	General £			
Event fees	-	301,824	-	301,824	297,831
Alcohol and food	-	93,257	-	93,257	73,194
Wages	8,234	239,533	-	247,767	235,989
Subcontract	-	27,112	-	27,112	-
Employers NIC	-	10,178	-	10,178	10,973
Employers pension	-	3,071	-	3,071	3,867
Staff training	-	1,333	-	1,333	754
Independent examiner fee	-	1,500	-	1,500	1,500
Accountancy	-	4,725	-	4,725	4,000
Legal and professional	31,480	31,767	-	63,247	48,044
Rates	-	8,185	-	8,185	(3,791)
Heat and light	-	40,810	-	40,810	44,430
Insurance	-	19,775	-	19,775	16,720
Repairs and renewals	4,476	44,445	13,642	62,563	49,379
Cleaning	-	6,416	-	6,416	4,889
Telephone	-	5,327	-	5,327	4,749
Computer	-	1,651	-	1,651	3,035
Office costs	-	6,675	-	6,675	1,934
Equipment hire	-	21,232	-	21,232	17,739
Advertising	-	12,756	-	12,756	17,010
Sundry	-	6,252	-	6,252	8,649
Subscriptions	-	4,862	-	4,862	3,932
Donations	-	-	-	-	125
Bank fees	-	38,629	-	38,629	27,115
Bad debt	-	1,479	-	1,479	764
Plant depreciation	-	1,807	3,067	4,874	4,877
Fixtures depreciation	-	774	-	774	3,293
	44,190	935,375	16,709	996,274	881,001

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	1,500	1,500

During the year £4,750 (2023: £4,000) was paid for other services provided in addition to remuneration for the independent examination.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2023	250,000	42,585	292,585
Additions	-	4,083	4,083
At 30 April 2024	250,000	46,668	296,668
Depreciation			
At 1 May 2023	-	26,259	26,259
Charge for the year	-	5,648	5,648
At 30 April 2024	-	31,907	31,907
Net book value			
At 30 April 2024	250,000	14,761	264,761
At 30 April 2023	250,000	16,326	266,326

The property was valued by Walton & Hipkiss (Commercial) Ltd, an independent valuer. The valuation is considered to represent to open market value at the balance sheet date.

10 Stock

	2024 £	2023 £
Stocks	9,540	6,506

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

11 Debtors

	2024 £	2023 £
Trade debtors	19,786	30,655
Prepayments	11,411	11,361
	<u>31,197</u>	<u>42,016</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	2,455	6,635
Cash at bank	182,264	202,333
	<u>184,719</u>	<u>208,968</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	103,854	80,940
Other loans	22,000	15,000
Other taxation and social security	2,890	4,708
VAT grant repayable	28,956	28,244
Other creditors	79,825	84,073
Accruals	18,176	33,966
	<u>255,701</u>	<u>246,931</u>

14 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loans	<u>118,000</u>	<u>40,000</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,071 (2023 - £3,867).

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

16 Funds

	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Balance at 30 April 2024 £
Unrestricted funds				
<i>General</i>				
General fund	(150,753)	865,373	(936,237)	(221,617)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	99,821	-	(44,190)	55,631
Total unrestricted funds	<u>(50,932)</u>	<u>865,373</u>	<u>(980,427)</u>	<u>(165,986)</u>
Restricted funds				
Public Donations - Renovation Project (RF-001)	6,895	532	(4,422)	3,005
Birmingham City Council R&M Grant (RF-003)	8,467	-	(8,467)	-
RSCTC - Tech Grant (RF-004)	7,455	-	(3,067)	4,388
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	(753)	8,247
Operational Reserve (RF-020)	6,000	-	-	6,000
Criffel Trust Renovation Grant (RF-021)	-	10,000	-	10,000
Total restricted funds	<u>287,817</u>	<u>10,532</u>	<u>(16,709)</u>	<u>281,640</u>
Total funds	<u>236,885</u>	<u>875,905</u>	<u>(997,136)</u>	<u>115,654</u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Balance at 30 April 2023 £
Unrestricted funds				
<i>General</i>				
General fund	(129,674)	811,643	(832,722)	(150,753)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	123,279	-	(23,458)	99,821
Total unrestricted funds	<u>(6,395)</u>	<u>811,643</u>	<u>(856,180)</u>	<u>(50,932)</u>
Restricted				
Public Donations - Renovation Project (RF-001)	9,409	2,555	(5,069)	6,895
Birmingham City Council R&M Grant (RF-003)	25,148	-	(16,681)	8,467
RSCTC - Tech Grant (RF-004)	10,526	-	(3,071)	7,455
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	-	9,000
Operational Reserve (RF-020)	6,000	-	-	6,000
Total restricted funds	<u>310,083</u>	<u>2,555</u>	<u>(24,821)</u>	<u>287,817</u>
Total funds	<u>303,688</u>	<u>814,198</u>	<u>(881,001)</u>	<u>236,885</u>

The specific purposes for which the funds are to be applied are as follows:

RF-001 - Public Donations towards Renovation Project. Funds expended on Phase 2 of the renovation project.

RF-002 - Designated unrestricted fund - £50k held aside as an emergency reserve. Spend of remainder to be determined by the Renovation Project team. £15.4k expended on Phase 2 (nominal budget of £50K) , remaining expenditure on emergency repairs.

RF-003 - Funds to be expended in line with Conditions of Grant Agreed with BCC. Various significant structural issues have been addressed this year.

RF-004 - Funds held for expenditure as per original agreement with donor and to cover depreciation costs of items purchased through these grant funds.

RF-005 - Non-cash fund being the market value of the freehold property due for re-valuation 2024.

RF-009 - Funds held against Theatre/technical spend.

RF-013 - £18K Grant to support post-covid re-start, allocated to infrastructure improvements.

RF-014 - Funds received to support production of open air fete, expended per agreement.

RF-020 - Allocated as an operational reserve from CRF Round 3 Arts Council (UF19). Intended as emergency reserve funds for the operating business, subject to Trustee approval for re

RF-021 - Criffel Trust Renovation Grant to assist with building renovations.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

17 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	239,533	235,989
Social security costs	10,178	10,973
Pension costs	3,071	3,867
	<u>252,782</u>	<u>250,829</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Charity staff	<u>24</u>	<u>23</u>

No employee received emoluments of more than £60,000 during the year

18 Related party transactions

There were no related party transactions in the year.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities by fund for the Year Ended 30 April 2024

	Total Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and Endowments from:		
Donations and legacies	261	2,495
Charitable activities	862,546	808,480
Investment income	2,566	668
Total income	865,373	811,643
Expenditure on:		
Charitable activities	(979,565)	(856,180)
Total expenditure	(979,565)	(856,180)
Net expenditure	(114,192)	(44,537)
Net movement in funds	(114,192)	(44,537)
Reconciliation of funds		
Total funds brought forward	(50,932)	(6,395)
Total funds carried forward	(165,124)	(50,932)

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities by fund for the Year Ended 30 April 2024 (continued)

	Total Restricted funds 2024 £	Restricted funds 2023 £
Income and Endowments from:		
Donations and legacies	532	1,930
Charitable activities	10,000	625
Total income	10,532	2,555
Expenditure on:		
Charitable activities	(16,709)	(24,821)
Total expenditure	(16,709)	(24,821)
Net expenditure	(6,177)	(22,266)
Net movement in funds	(6,177)	(22,266)
Reconciliation of funds		
Total funds brought forward	287,817	310,083
Total funds carried forward	281,640	287,817

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	793	4,425
Charitable activities (analysed below)	872,546	809,105
Investment income (analysed below)	2,566	668
Total income	<u>875,905</u>	<u>814,198</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(996,274)</u>	<u>(881,001)</u>
Total expenditure	<u>(996,274)</u>	<u>(881,001)</u>
Net expenditure	<u>(120,369)</u>	<u>(66,803)</u>
Net movement in funds	(120,369)	(66,803)
Reconciliation of funds		
Total funds brought forward	<u>236,885</u>	<u>303,688</u>
Total funds carried forward	<u><u>116,516</u></u>	<u><u>236,885</u></u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	532	1,930
Appeals and donations	261	2,495
	<u>793</u>	<u>4,425</u>
<i>Charitable activities</i>		
Grants - other agencies	10,000	-
Sponsorship	6,300	-
In house shows / concerts	394,652	338,457
Sale of food and drinks	249,363	195,625
Room hire income	202,506	266,597
Other income	-	625
Other income	9,725	7,801
	<u>872,546</u>	<u>809,105</u>
<i>Investment income</i>		
Interest on cash deposits	2,566	668
	<u>2,566</u>	<u>668</u>
<i>Charitable activities</i>		
Opening stock	(6,506)	(5,920)
Alcohol and food	(96,291)	(73,780)
Direct costs	(301,824)	(297,831)
Closing stock	9,540	6,506
Hire of other assets (Operating leases)	(21,232)	(17,739)
Wages and salaries	(8,234)	-
Wages and salaries	(239,533)	(235,989)
Staff NIC (Employers)	(10,178)	(10,973)
Staff pensions (Defined contribution)	(3,071)	(3,867)
Subcontract cost	(27,112)	-
Staff training	(1,333)	(754)
Rates	(8,185)	3,791
Light, heat and power	(40,810)	(44,430)
Insurance	(19,775)	(16,720)
Repairs and renewals	(4,476)	(6,603)
Repairs and renewals - Restricted	(13,642)	(16,681)
Repairs and renewals - Unrestricted	(44,445)	(26,095)
Telephone and fax	(5,327)	(4,749)
Computer software and maintenance costs	(1,651)	(3,035)
Printing, postage and stationery	(6,675)	(1,934)
Trade subscriptions	(4,862)	(3,932)
Charitable donations	-	(125)

This page does not form part of the statutory financial statements.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2024 (continued)

	Total 2024 £	Total 2023 £
Sundry expenses	(6,252)	(8,649)
Cleaning	(6,416)	(4,889)
Advertising	(12,756)	(17,010)
Accountancy fees	(4,725)	(4,000)
Consultancy fees	(21,895)	(16,855)
Consultancy fees - Restricted	-	(5,069)
Consultancy fees - Unrestricted	(31,767)	(26,120)
Legal and professional fees	(9,585)	-
Bad debts written off	(1,479)	(764)
Bank charges	(38,629)	(27,115)
Depreciation of plant and machinery	(3,067)	(3,071)
Depreciation of plant and machinery	(1,807)	(1,806)
Depreciation of fixtures and fittings	(774)	(3,293)
Independent examiner's fee	(1,500)	(1,500)
	<u>(996,274)</u>	<u>(881,001)</u>

Accounts

Royal Sutton Coldfield Community Town Hall Trust

known as

SCART

Annual Report and Financial Statements

for the Year Ended 30 April 2023

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

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Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2023.

Trustees	R Mason (Chair)
	R Ludlam (Treasurer)
	C Bridges (Secretary)
	J Cairns
	D Pears
	R Walton
	K Ward
Senior Management / Leadership Team	Julie Rennison, Managing Director
	N Furlong, Venue Manager
Charity Registration Number	1165712
Principal Office	Royal Sutton Coldfield Town Hall Upper Clifton Rd Sutton Coldfield B73 6DA
Independent Examiner	Bissell & Brown Midlands Ltd Chartered Certified Accountants Charter House 56 High Street Sutton Coldfield West Midlands B72 1UJ

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

Objectives and activities

Objects and aims

To further or benefit the residents of Sutton Coldfield, North Birmingham communities of Erdington, Stockland Green, Great Barr, and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of entertainment for recreation and leisure time occupation with the objective of improving the conditions of life and education through the arts of the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power: -

- to establish or secure the establishment of Sutton Coldfield Town Hall, and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of this property as a centre for activities promoted by the Charity in furtherance of the above objects.

The Trust's mission is for people to have the ability to develop creative ideas and to partake in arts and recreational activities, by providing the facilities and opportunities to enable performance, education, group work and social events and in so doing preserve and protect a historic building at the heart of the Royal Town of Sutton Coldfield. It will:-

- develop a motivated and skilled staff team working with an additional team of volunteers to maximise revenue, improve efficiency and deliver more services and activities for less cost,
- generate new income for the Royal Town of Sutton Coldfield through increasing footfall through the Town Hall,
- build a "sinking fund" for the ongoing maintenance of the building, and
- stage a major appeal to raise circa £5 million for a Renovation Project to transform the building into a fit-for-purpose modern hub for theatre, music and arts.

The Trustees anticipate that, with its charitable status, strong volunteer network, and support of local businesses and other organisations, Sutton Town Hall will continue to provide a range of activities and services currently available and develop new ones.

Fundraising disclosures

This was a very challenging year for the Trust. Our fundraising efforts were severely restricted by lack of resources to focus on applications and the nature of the funding bodies focus as they adjusted post covid.

No significant funds were raised during the period for either operational support or renovation application.

Public donations of £4,425 were received, general donations added to restricted funds and specific donations to operational P&L

Major capital fundraising for the Renovation Project has once again been held in abeyance during this period.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

Going concern

The accounts have prepared on a going concern basis. The charity returned a net loss of £50,897 in the year, resulting in a net balance sheet surplus of £236,688 at 30 April 2023.

When adjusted to reflect use of unrestricted, but reserved funds of £23,458, the Trust returned an effective operating loss of £27,439, this is an underperformance against targets and reflects disruption in staffing, especially management and difficult post-covid trading circumstances.

The Trustees recognise that the staffing model for the operational business has been ineffective. Going forward into 2023/24 the Trust expects to complete a full organisational review and implement a restructure.

The risk to the operating business through building dilapidation ahead of the Renovation Project remains. This risk continues to have been effectively managed, however, the Trustees recognise that this is an area for urgent focus in 2023/24.

Financial review

2022-23 has been another challenging year for Operations. For much of the year we were operating without senior management in place and systemic failings in our core business processes were exposed. Essentially, our operating model had grown beyond the capability of the small business start-up model that the Trust adopted in 2016.

Staffing costs were driven higher by the need to cover organisational gaps and opportunities to drive new business were limited by the focus of the staff to manage day to day operations effectively.

The relatively small £27K operating loss was achieved despite these organisational challenges through the efforts of the staff and volunteer body. It was recognised, however, that the organisational model was not sustainable, nor more importantly, scalable to meet the objectives of the business.

Accordingly, a full organisational review will be completed in the financial year 2023/24, against a revised and updated business plan. More emphasis will be placed on achieving operational support funding, through sponsorship as well as individual donation.

Active capital fundraising was again slow during this period; however the Trust has completed Phase 2 of the Renovation Project. Additionally, preliminary opportunities to source funding for the Emergency and Enabling work package have been progressed and the Trust is optimistic that such funding will be secured in the financial year 2023/24.

Achievements and performance

Continued support for the NHS was seen to be an ongoing appropriate use of Trust resource given the community service aspect of this provision, although the nature of the engagement began to change with the reduction in vaccination numbers. The support of the NHS continued to limited a full return to core charitable operations by tying up significant resources.

The general program continued to evolve and a series of very successful shows and other events were completed.

Overall footfall at the Town Hall continues to increase year on year.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

Aims and key objectives for future periods

2023-2024 accounting period should be a year of organisational restructure and consolidation of operations for the Town Hall and should allow focus to be given to progressing the Renovation Project.

The Trust will prioritise the following objectives:

- 1: Development of the capital funding program and funding requests
- 2: Securing emergency funding specifically for the roof repair
- 3: Completion of an organisational review, restructure and 5 year plan update for the operating business
- 4: Expand the portfolio to encompass a wider range of the arts and cultural spectrum

Structure, governance and management

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trust is a Charitable Incorporated Association (CIO) registered with Charities Commission 23rd Feb 2016 with the charity number 1165712.

There were no changes to the Board of Trustees, the management team or charity structure during this accounting period.

Nature of governing document

The Trust is governed by a constitution last amended in July 2018 in preparation for transfer of the freehold of the building to the Trust and at this point the charitable aims were updated and the Trust renamed (from Sutton Coldfield Arts & Recreational Trust).

Management framework

All strategic decision making is undertaken at Trustee Board level, day to day management is undertaken by the appointed senior manager - Julie Rennison, Managing Director (until Aug 2022), and Nick Furlong, Venue Manager between January 2023 until 18th April 2023.

The Trust was represented during this period by Anthony Collins LLP solicitors and utilised Lloyds banking services.

Policy and procedures and HR policies are the responsibility of the senior manager, who is supported by a professional HR advisor (HR Caddy of Upper Clifton Road, Sutton Coldfield).

The Trust carries out a wide range of ongoing risk assessments and the associated policies are the responsibility of the Managing Director. The Trust has a continuously developing Business Continuity plan.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Funds held as custodian trustee on behalf of others

Description of the assets held in this capacity

The Trust is continuing to provide a banking facility for the Tudor Community Sports Trust, holding cash on their behalf and enacting payments and receipts of monies.

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects

Tudor Community Sports Trust (Registered Charity No: 1188620) operates under leasehold from Birmingham City Council The sports grounds located at Tudor Road Sutton Coldfield, which about the site operated by the Royal Sutton Coldfield Community Town Hall Trust. The charity aims to operate the facilities for the benefit of the local community encouraging wide participation in sports. The Trust further aims to improve and develop the facilities for long term sustainability.

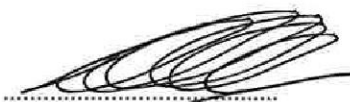
The aims of this Charity are complimentary to those of the Royal Sutton Coldfield Community Town Hall Trust, especially in respect of the conservation and community use of a key landmark historical site within the Royal Town of Sutton Coldfield.

Details of arrangements for safe custody and segregation of such assets from the charity's own assets

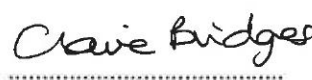
A separate bank account has been allocated for the holding and management of these funds; the Trust maintains close liaison with the Tudor Community Sports Trust as regards related transactional management.

Monies held and transacted are reflected in these accounts on the balance sheet, outside the P&L.

The annual report was approved by the trustees of the charity on 21/2/24 and signed on its behalf by:



.....
R Ludlam
Trustee



.....
C Bridges
Trustee

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

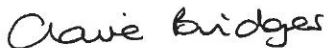
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21/2/24 and signed on its behalf by:



R Ludlam
Trustee (Treasurer)



C Bridges
Trustee (Secretary)

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Independent Examiner's Report to the trustees of Royal Sutton Coldfield Community Town Hall Trust

I report to the trustees on my examination of the accounts of Royal Sutton Coldfield Community Town Hall Trust for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of Royal Sutton Coldfield Community Town Hall Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Royal Sutton Coldfield Community Town Hall Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Royal Sutton Coldfield Community Town Hall Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Royal Sutton Coldfield Community Town Hall Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Matthews FCCA
Bissell & Brown Midlands Ltd
Chartered Certified Accountants
ACCA

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Date: 21/2/24

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities for the Year Ended 30 April 2023

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	2,495	1,930	4,425
Charitable activities		808,480	625	809,105
Investment income	4	668	-	668
Total income		811,643	2,555	814,198
Expenditure on:				
Charitable activities		(856,180)	(24,821)	(881,001)
Total expenditure		(856,180)	(24,821)	(881,001)
Net expenditure		(44,537)	(22,266)	(66,803)
Net movement in funds		(44,537)	(22,266)	(66,803)
Reconciliation of funds				
Total funds brought forward		(6,395)	310,083	303,688
Total funds carried forward	16	(50,932)	287,817	236,885

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	101,118	31,276	132,394
Charitable activities		578,879	534	579,413
Investment income	4	20	-	20
Total income		680,017	31,810	711,827
Expenditure on:				
Charitable activities		(704,492)	(57,081)	(761,573)
Total expenditure		(704,492)	(57,081)	(761,573)
Net expenditure		(24,475)	(25,271)	(49,746)
Net movement in funds		(24,475)	(25,271)	(49,746)
Reconciliation of funds				
Total funds brought forward		18,080	335,354	353,434
Total funds carried forward	16	(6,395)	310,083	303,688

The notes on pages 10 to 19 form an integral part of these financial statements.

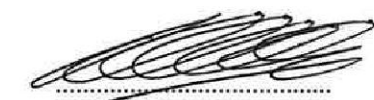
Royal Sutton Coldfield Community Town Hall Trust

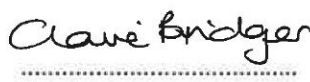
known as SCART

(Registration number: 1165712)
Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	266,326	269,354
Current assets			
Stocks	10	6,506	5,920
Debtors	11	42,016	50,180
Cash at bank and in hand	12	208,968	237,108
		257,490	293,208
Creditors: Amounts falling due within one year	13	(246,931)	(203,874)
Net current assets		10,559	89,334
Total assets less current liabilities		276,885	358,688
Creditors: Amounts falling due after more than one year	14	(40,000)	(55,000)
Net assets		236,885	303,688
Funds of the charity:			
Restricted income funds			
Restricted funds		287,817	310,083
Unrestricted income funds			
Unrestricted funds		(50,932)	(6,395)
Total funds	16	236,885	303,688

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 21/2/24 and signed on their behalf by:


R Ludlam
Trustee


C Bridges
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Royal Sutton Coldfield Community Town Hall Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in £'s and rounded to the nearest pound.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The charity at the balance sheet has a surplus of £236,885 at 30 April 2023 and this has continued to increase after the year end. The Trustees are reviewing ways to generate more income and anticipate maintaining a trading surplus over the coming years.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations which have been collected for a specific purpose are treated as restricted income.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Income collected for events after the balance sheet are treated as deferred income.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line
Theatre Equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2023

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Regular giving and capital donations	2,495	1,930	4,425
Total for 2023	2,495	1,930	4,425
Total for 2022	101,118	31,276	132,394

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Room Hire Income	266,597	-	266,597
In house shows / concerts	338,457	-	338,457
Sale of food and drinks	195,625	-	195,625
Other income	7,801	625	8,426
Total for 2023	808,480	625	809,105
Total for 2022	578,879	534	579,413

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	668	668
Total for 2023	668	668
Total for 2022	20	20

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2023

5 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2023	Total 2022
	Designated £	General £	£	£	£
Event fees	-	297,831	-	297,831	226,935
Alcohol & food	-	73,194	-	73,194	51,139
Equipment hire	-	17,739	-	17,739	12,835
Wages	-	235,989	-	235,989	205,751
Independent examiner fee	-	1,500	-	1,500	1,500
Staff training	-	754	-	754	550
Rates	-	(3,791)	-	(3,791)	11,914
Heat & light	-	44,430	-	44,430	18,877
Insurance	-	16,720	-	16,720	12,450
Repairs & renewals	6,603	26,095	16,681	49,379	89,208
Telephone	-	4,749	-	4,749	4,156
Computer	-	3,035	-	3,035	2,061
Bad debt	-	764	-	764	193
Office costs	-	1,934	-	1,934	1,193
Advertising	-	17,010	-	17,010	20,190
Fixtures depreciation	-	3,293	-	3,293	2,311
Legal & professional	16,855	26,120	5,069	48,044	40,885
Employers NIC	-	10,973	-	10,973	6,121
Accountancy	-	4,000	-	4,000	5,965
Employers pension	-	3,867	-	3,867	2,791
Cleaning	-	4,889	-	4,889	6,089
Subscriptions	-	3,932	-	3,932	4,942
Plant Depreciation	-	1,806	3,071	4,877	4,157
Bank fees	-	27,115	-	27,115	20,112
Donations	-	125	-	125	-
Sundry	-	8,649	-	8,649	9,188
Travel	-	-	-	-	60
	<u>23,458</u>	<u>832,722</u>	<u>24,821</u>	<u>881,001</u>	<u>761,573</u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2023

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	1,500	1,500

During the year £4,000 (2022: £5,965) was paid for other services provided in addition to remuneration for the independent examination.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2022	250,000	37,443	287,443
Additions	-	5,142	5,142
At 30 April 2023	250,000	42,585	292,585
Depreciation			
At 1 May 2022	-	18,089	18,089
Charge for the year	-	8,170	8,170
At 30 April 2023	-	26,259	26,259
Net book value			
At 30 April 2023	250,000	16,326	266,326
At 30 April 2022	250,000	19,354	269,354

The property was valued by Walton & Hipkiss (Commercial) Ltd, an independent valuer. The valuation is considered to represent to open market value at the balance sheet date.

10 Stock

	2023 £	2022 £
Stocks	6,506	5,920

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2023

11 Debtors

	2023 £	2022 £
Trade debtors	30,655	50,180
Prepayments	11,361	-
	<u>42,016</u>	<u>50,180</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	6,635	3,762
Cash at bank	202,333	233,346
	<u>208,968</u>	<u>237,108</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	80,940	84,898
Other loans	15,000	15,000
Other taxation and social security	4,708	9,723
VAT grant repayable	28,244	11,707
Other creditors	84,073	76,718
Accruals	33,966	5,828
	<u>246,931</u>	<u>203,874</u>

14 Creditors: amounts falling due after one year

	2023 £	2022 £
Other loans	<u>40,000</u>	<u>55,000</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,867 (2022 - £2,791).

16 Funds

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Balance at 30 April 2023 £
Unrestricted funds				

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2023

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Balance at 30 April 2023 £
General				
General fund	(129,674)	811,643	(832,722)	(150,753)
Designated				
Sir Doug Ellis - Town Hall Support (RF-002)	123,279	-	(23,458)	99,821
Total unrestricted funds	<u>(6,395)</u>	<u>811,643</u>	<u>(856,180)</u>	<u>(50,932)</u>
Restricted funds				
Public Donations - Renovation Project (RF-001)	9,409	2,555	(5,069)	6,895
Birmingham City Council R&M Grant (RF-003)	25,148	-	(16,681)	8,467
RSCTC - Tech Grant (RF-004)	10,526	-	(3,071)	7,455
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	-	9,000
Operational Reserve (RF020)	6,000	-	-	6,000
Total restricted funds	<u>310,083</u>	<u>2,555</u>	<u>(24,821)</u>	<u>287,817</u>
Total funds	<u>303,688</u>	<u>814,198</u>	<u>(881,001)</u>	<u>236,885</u>

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2023

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
Unrestricted funds				
<i>General</i>				
General fund	(131,307)	680,017	(678,384)	(129,674)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	149,387	-	(26,108)	123,279
Total unrestricted funds	18,080	680,017	(704,492)	(6,395)
Restricted				
Public Donations - Renovation Project (RF-001)	9,081	2,810	(2,482)	9,409
Birmingham City Council R&M Grant (RF-003)	53,157	-	(28,009)	25,148
RSCTC - Tech Grant (RF-004)	14,116	-	(3,590)	10,526
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	-	9,000
Bcc Business Restart Grant (RF013)	-	18,000	(18,000)	-
Fete Grant (RF014)	-	5,000	(5,000)	-
Operational Reserve (RF020)	-	6,000	-	6,000
Total restricted funds	335,354	31,810	(57,081)	310,083
Total funds	353,434	711,827	(761,573)	303,688

The specific purposes for which the funds are to be applied are as follows:

RF-001 - Public Donations towards Renovation Project. Funds expended on Phase 2 of the renovation project.

RF-002 Designated unrestricted fund - £50k held aside as an emergency reserve. Spend of remainder to be determined by the Renovation Project team. £15.4k expended on Phase 2 (nominal budget of £50K) , remaining expenditure on emergency repairs.

RF-003 - Funds to be expended in line with Conditions of Grant Agreed with BCC. Various significant structural issues have been addressed this year.

RF-004 - Funds held for expenditure as per original agreement with donor and to cover depreciation costs of items purchased through these grant funds.

RF-005 - Non-cash fund being the market value of the freehold property due for re-valuation 2024.

RF-009 - Funds held against Theatre/technical spend.

RF-013 - £18K Grant to support post-covid re-start, allocated to infrastructure improvements.

RF-014 - Funds received to support production of open air fete, expended per agreement.

RF-020 - Allocated as an operational reserve from CRF Round 3 Arts Council (UF19). Intended as emergency reserve funds for the operating business, subject to Trustee approval for re

17 Staff costs

The aggregate payroll costs were as follows:

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2023

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	235,989	202,486
Social security costs	10,973	6,121
Pension costs	3,867	2,791
	<u>250,829</u>	<u>211,398</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023	2022
	No	No
Charity staff	<u>23</u>	<u>26</u>

No employee received emoluments of more than £60,000 during the year

18 Related party transactions

There were no related party transactions in the year.

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities by fund for the Year Ended 30 April 2023

	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and Endowments from:		
Donations and legacies	2,495	101,118
Charitable activities	808,480	578,879
Investment income	668	20
Total income	<u>811,643</u>	<u>680,017</u>
Expenditure on:		
Charitable activities	<u>(856,180)</u>	<u>(704,492)</u>
Total expenditure	<u>(856,180)</u>	<u>(704,492)</u>
Net expenditure	<u>(44,537)</u>	<u>(24,475)</u>
Net movement in funds	(44,537)	(24,475)
Reconciliation of funds		
Total funds brought forward	<u>(6,395)</u>	<u>18,080</u>
Total funds carried forward	<u><u>(50,932)</u></u>	<u><u>(6,395)</u></u>

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities by fund for the Year Ended 30 April 2023

	Total Restricted funds 2023 £	Restricted funds 2022 £
Income and Endowments from:		
Donations and legacies	1,930	31,276
Charitable activities	<u>625</u>	<u>534</u>
Total income	<u>2,555</u>	<u>31,810</u>
Expenditure on:		
Charitable activities	<u>(24,821)</u>	<u>(57,081)</u>
Total expenditure	<u>(24,821)</u>	<u>(57,081)</u>
Net expenditure	<u>(22,266)</u>	<u>(25,271)</u>
Net movement in funds	(22,266)	(25,271)
Reconciliation of funds		
Total funds brought forward	<u>310,083</u>	<u>335,354</u>
Total funds carried forward	<u><u>287,817</u></u>	<u><u>310,083</u></u>

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	4,425	132,394
Charitable activities (analysed below)	809,105	579,413
Investment income (analysed below)	<u>668</u>	<u>20</u>
Total income	<u>814,198</u>	<u>711,827</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(881,001)</u>	<u>(761,573)</u>
Total expenditure	<u>(881,001)</u>	<u>(761,573)</u>
Net expenditure	<u>(66,803)</u>	<u>(49,746)</u>
Net movement in funds	(66,803)	(49,746)
Reconciliation of funds		
Total funds brought forward	<u>303,688</u>	<u>353,434</u>
Total funds carried forward	<u><u>236,885</u></u>	<u><u>303,688</u></u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	1,930	2,276
Appeals and donations	2,495	1,640
UK Government grants - Restricted	-	29,000
UK Government grants	-	89,941
UK JRS Government grants - Unrestricted	-	9,537
	<u>4,425</u>	<u>132,394</u>
<i>Charitable activities</i>		
In house shows / concerts	338,457	226,597
Sale of food and drinks	195,625	111,169
Room Hire Income	266,597	239,490
Other income	625	534
Other income	7,801	1,623
	<u>809,105</u>	<u>579,413</u>
<i>Investment income</i>		
Interest on cash deposits	668	20
	<u>668</u>	<u>20</u>
<i>Charitable activities</i>		
Opening stock	(5,920)	(3,378)
Alcohol and food	(73,780)	(53,681)
Direct costs	-	(350)
Direct costs	(297,831)	(226,585)
Closing stock	6,506	5,920
Hire of other assets (Operating leases)	(17,739)	(12,677)
Hire of other assets (Spot hire) - Restricted	-	(158)
Wages and salaries - Restricted	-	(3,265)
Wages and salaries	(235,989)	(202,486)
Staff NIC (Employers)	(10,973)	(6,121)
Staff pensions (Defined contribution)	(3,867)	(2,791)
Staff training	(754)	(550)
Rates	3,791	(11,914)
Light, heat and power	(44,430)	(18,877)
Insurance	(16,720)	(12,450)
Repairs and renewals	(6,603)	(10,737)
Repairs and renewals - Restricted	(16,681)	(46,568)
Repairs and renewals - Unrestricted	(26,095)	(31,903)
Telephone and fax	(4,749)	(4,156)
Computer software and maintenance costs	(3,035)	(2,061)
Printing, postage and stationery	(1,934)	(1,193)

This page does not form part of the statutory financial statements.

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2023

	Total 2023 £	Total 2022 £
Trade subscriptions	(3,932)	(4,942)
Charitable donations	(125)	-
Sundry Expenses - Restricted	-	(1,227)
Sundry expenses	(8,649)	(7,961)
Cleaning	(4,889)	(6,089)
Travel and subsistence	-	(60)
Advertising	(17,010)	(20,190)
Accountancy fees	(4,000)	(5,965)
Consultancy fees	(16,855)	(15,371)
Consultancy fees - Restricted	(5,069)	(2,482)
Consultancy fees - Unrestricted	(26,120)	(22,997)
Legal and professional fees	-	(35)
Bad debts written off	(764)	(193)
Bank charges	(27,115)	(20,112)
Depreciation of plant and machinery	(3,071)	(3,031)
Depreciation of plant and machinery	(1,806)	(1,126)
Depreciation of fixtures and fittings	(3,293)	(2,311)
Independent examiner's fee	(1,500)	(1,500)
	<u>(881,001)</u>	<u>(761,573)</u>

Accounts

Royal Sutton Coldfield Community Town Hall Trust

known as

SCART

Annual Report and Financial Statements

for the Year Ended 30 April 2022

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

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Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2022.

Trustees	R Mason (Chair) R Ludlam (Treasurer) C Bridges (Secretary) J Cairns D Pears E F Mackey R Walton
Senior Management / Leadership Team	Julie Rennison, Managing Director
Charity Registration Number	1165712
Principal Office	Royal Sutton Coldfield Town Hall Upper Clifton Rd Sutton Coldfield B73 6DA
Independent Examiner	Bissell & Brown Midlands Ltd Chartered Certified Accountants Charter House 56 High Street Sutton Coldfield West Midlands B72 1UJ

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

Objectives and activities

Objects and aims

To further or benefit the residents of Sutton Coldfield, North Birmingham communities of Erdington, Stockland Green, Great Barr, and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of entertainment for recreation and leisure time occupation with the objective of improving the conditions of life and education through the arts of the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power: -

- to establish or secure the establishment of Sutton Coldfield Town Hall, and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of this property as a centre for activities promoted by the Charity in furtherance of the above objects.

The Trust's mission is for people to have the ability to develop creative ideas and to partake in arts and recreational activities, by providing the facilities and opportunities to enable performance, education, group work and social events and in so doing preserve and protect a historic building at the heart of the Royal Town of Sutton Coldfield. It will:-

- develop a motivated and skilled staff team working with an additional team of volunteers to maximise revenue, improve efficiency and deliver more services and activities for less cost,
- generate new income for the Royal Town of Sutton Coldfield through increasing footfall through the Town Hall,
- build a "sinking fund" for the ongoing maintenance of the building, and
- stage a major appeal to raise circa £5 million for a Renovation Project to transform the building into a fit-for-purpose modern hub for theatre, music and arts.

The Trustees anticipate that, with its charitable status, strong volunteer network, and support of local businesses and other organisations, Sutton Town Hall will continue to provide a range of activities and services currently available and develop new ones.

Fundraising disclosures

The Trust was again severely restricted by Covid regulations from normal operations. For a third financial year fundraising efforts were focussed on securing emergency grant funding to enable the continued viability of operations.

A total of £89,941 unrestricted emergency funding was secured through schemes administered by Birmingham City Council, the Arts Council channelling central government monies. £20,000 of this income had been deferred from the preceeding financial period (2020/21) due to the extension of the funding period for the Cultural Recovery Fund (Round 1) as the Covid restrictions developed in real time. The furlough scheme comprised £9,537 of this funding.

Additionally, £18,000 of restricted emergency funding was secured through the BCC administered Business Restart grant. This enabled critical emergency works to the building to be completed.

Public donations of £3,916 were received, general donations added to restricted funds and specific donations to operational P&L.

Major capital fundraising for the Renovation Project has once again been held in abeyance during this period.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

Going concern

The accounts have prepared on a going concern basis. The charity returned a net loss of £49,746 in the year, resulting in a net balance sheet surplus of £303,668 at 30 April 2022.

The in-year reduction reflects restricted funds expended on the renovation works planned project (Phase 2) and emergency building works including asbestos management and stabilisation of the façade stonework.

The Covid emergency has impacted across the three financial years 2019-2022. Over this total period the Trust has returned a break-even operating position, shown by 'net movement of unrestricted funds' (-£74.1k - 2019/20, £75.9k - 2020/21 and £1.6k - 2021/22) resulting in a three-year performance of £3.4k operating surplus.

The Trustees believe that having successfully negotiated the Covid era the Trust has a sound basis for future operations and a return to the strategic business plan will be possible going forward.

The key risk to the operating business remains ongoing building dilapidation ahead of the Renovation Project commencement. This risk has been effectively managed through the pandemic and small works completed using restricted funds as appropriate. The prognosis is positive for the short term and the Trustees remain confident the risk is manageable going forward.

To better reflect the unrestricted funds position of the company trust, £149,387 previously shown as restricted funds has been moved to a designated fund.

Financial review

2021-22 has remained challenging as the effects of Covid continued to affect the operating business throughout accounting period. The Trust is, however, confident that its developing post pandemic business model will create sustainable operations moving forward.

That the Trust has achieved a three-year break-even operational performance under these extraordinary circumstances is a significant achievement and the Trustees are very appreciative of the support received from central government and other funding bodies and the efforts of its staff and volunteers.

Active capital fundraising was not practicable during this period as potential funders remained focussed on Covid relief rather than long-term development opportunities. The Trust has, however, maintained momentum by progressing Phase 2 of the Renovation Project (now due for completion by mid-2022) and positioning the Trust to further capital fundraising efforts post pandemic.

Achievements and performance

By the end of this financial period the Town Hall core operation was essentially back up and running at something approaching a normal environment, although the continued NHS presence continued to limited a full return to core charitable operations.

Continued support for the NHS was seen to be appropriate use of Trust resource given the community service aspect of this provision.

Audience numbers began to recover over the period and the Town Hall was able to build a team to support the business with strong support from a number of volunteers.

The building suffered significant deterioration during this period, with the heating system finally failing beyond repair and the discover of an area of asbestos. The Trust was able to address these issues through the application of some grant funding and this has stabilised the situation, although the roof remains a significant risk.

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

Aims and key objectives for future periods

The 2022-2023 accounting period should see a return to near normal business, however, the NHS vaccination operation will continue through a large part of the period and will sit within the business mix for the year.

The Trust will prioritise the following objectives:

1. Development of the capital funding program and funding requests.
2. Securing emergency funding specifically for the roof repair.
3. Return to structured 3-year business planning and restructuring of the operational business to support that plan.
4. Expand the portfolio to encompass a wider range of the arts and cultural spectrum.

Structure, governance and management

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trust is a Charitable Incorporated Association (CIO) registered with Charities Commission 23rd Feb 2016 with the charity number 1165712.

There were no changes to the Board of Trustees, the management team or charity structure during this accounting period.

Nature of governing document

The Trust is governed by a constitution last amended in July 2018 in preparation for transfer of the freehold of the building to the Trust and at this point the charitable aims were updated and the Trust renamed (from Sutton Coldfield Arts & Recreational Trust).

Management framework

All strategic decision making is undertaken at Trustee Board level, day to day management is undertaken by Julie Rennison, Managing Director (appointed June 2019) and in post throughout this reporting period.

The Trust was represented during this period by Anthony Collins LLP solicitors and utilised Lloyds banking services.

Policy and procedures and HR policies are the responsibility of the Managing Director, who is supported by a professional HR advisor (HR Caddy of Upper Clifton Road, Sutton Coldfield).

The Trust carries out a wide range of ongoing risk assessments and the associated policies are the responsibility of the Managing Director. The Trust has a continuously developing Business Continuity plan.

Royal Sutton Coldfield Community Town Hall Trust

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Funds held as custodian trustee on behalf of others

Description of the assets held in this capacity

The Trust is continuing to provide a banking facility for the Tudor Community Sports Trust, holding cash on their behalf and enacting payments and receipts of monies.

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects

Tudor Community Sports Trust (Registered Charity No: 1188620) operates under leasehold from Birmingham City Council the sports grounds located at Tudor Road Sutton Coldfield, which abut the site operated by the Royal Sutton Coldfield Community Town Hall Trust. The charity aims to operate the facilities for the benefit of the local community encouraging wide participation in sports. The Trust further aims to improve and develop the facilities for long term sustainability.

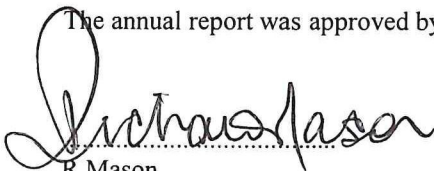
The aims of this Charity are complimentary to those of the Royal Sutton Coldfield Community Town Hall Trust, especially in respect of the conservation and community use of a key landmark historical site within the Royal Town of Sutton Coldfield.

Details of arrangements for safe custody and segregation of such assets from the charity's own assets

A separate bank account has been allocated for the holding and management of these funds; the Trust maintains close liaison with the Tudor Community Sports Trust as regards related transactional management.

Monies held and transacted are reflected in these accounts on the balance sheet, outside the P&L.

The annual report was approved by the trustees of the charity on 16 February 2023 and signed on its behalf by:



R Mason
Trustee



R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Trustees' Responsibilities

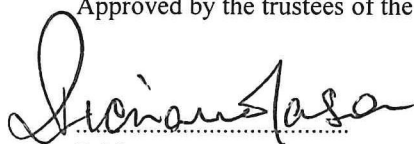
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 February 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Mason', written over a dotted line.

R Mason
Trustee (Chair)

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Independent Examiner's Report to the trustees of Royal Sutton Coldfield Community Town Hall Trust

I report to the trustees on my examination of the accounts of Royal Sutton Coldfield Community Town Hall Trust for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of Royal Sutton Coldfield Community Town Hall Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Royal Sutton Coldfield Community Town Hall Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Royal Sutton Coldfield Community Town Hall Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Royal Sutton Coldfield Community Town Hall Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Paul Matthews FCCA
Bissell & Brown Midlands Ltd
Chartered Certified Accountants

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

16 February 2023

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities for the Year Ended 30 April 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	101,118	31,276	132,394
Charitable activities		578,879	534	579,413
Investment income	4	20	-	20
Total income		<u>680,017</u>	<u>31,810</u>	<u>711,827</u>
Expenditure on:				
Charitable activities		<u>(704,492)</u>	<u>(57,081)</u>	<u>(761,573)</u>
Total expenditure		<u>(704,492)</u>	<u>(57,081)</u>	<u>(761,573)</u>
Net expenditure		<u>(24,475)</u>	<u>(25,271)</u>	<u>(49,746)</u>
Net movement in funds		(24,475)	(25,271)	(49,746)
Reconciliation of funds				
Total funds brought forward		<u>18,080</u>	<u>335,354</u>	<u>353,434</u>
Total funds carried forward	16	<u>(6,395)</u>	<u>310,083</u>	<u>303,688</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	204,474	50,332	254,806
Charitable activities		102,462	-	102,462
Investment income	4	36	-	36
Total income		<u>306,972</u>	<u>50,332</u>	<u>357,304</u>
Expenditure on:				
Charitable activities		<u>(232,375)</u>	<u>(65,606)</u>	<u>(297,981)</u>
Total expenditure		<u>(232,375)</u>	<u>(65,606)</u>	<u>(297,981)</u>
Net income/(expenditure)		<u>74,597</u>	<u>(15,274)</u>	<u>59,323</u>
Net movement in funds		74,597	(15,274)	59,323
Reconciliation of funds				
Total funds brought forward		<u>(56,517)</u>	<u>350,628</u>	<u>294,111</u>
Total funds carried forward	16	<u>18,080</u>	<u>335,354</u>	<u>353,434</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

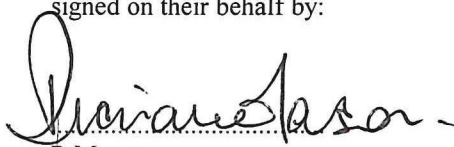
Royal Sutton Coldfield Community Town Hall Trust

known as SCART

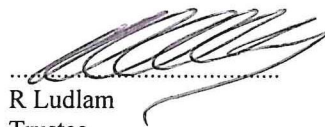
(Registration number: 1165712)
Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	269,354	270,718
Current assets			
Stocks	10	5,920	3,378
Debtors	11	50,180	43,901
Cash at bank and in hand	12	237,108	248,921
		293,208	296,200
Creditors: Amounts falling due within one year	13	(203,874)	(143,484)
Net current assets		89,334	152,716
Total assets less current liabilities		358,688	423,434
Creditors: Amounts falling due after more than one year	14	(55,000)	(70,000)
Net assets		303,688	353,434
Funds of the charity:			
Restricted income funds			
Restricted funds		310,083	335,354
Unrestricted income funds			
Unrestricted funds		(6,395)	18,080
Total funds	16	303,688	353,434

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 16 February 2023 and signed on their behalf by:



R Mason
Trustee



R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Royal Sutton Coldfield Community Town Hall Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in £'s and rounded to the nearest pound.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The charity at the balance sheet has a surplus of £303,688 at 30 April 2022 and this has continued to increase after the year end. The Trustees are reviewing ways to generate more income and anticipate maintaining a trading surplus over the coming years.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations which have been collected for a specific purpose are treated as restricted income.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Income collected for events after the balance sheet are treated as deferred income.

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line
Theatre Equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2022

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants;			
Government grants	99,478	29,000	128,478
Regular giving and capital donations	1,640	2,276	3,916
Total for 2022	101,118	31,276	132,394
Total for 2021	204,474	50,332	254,806

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Room Hire Income	239,490	-	239,490
In house shows / concerts	226,597	-	226,597
Sale of food and drinks	111,169	-	111,169
Other income	1,623	534	2,157
Total for 2022	578,879	534	579,413
Total for 2021	102,462	-	102,462

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	20	20
Total for 2022	20	20
Total for 2021	36	36

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2022

5 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2022	Total 2021
	Designated £	General £	£	£	£
Event fees	-	226,585	350	226,935	4,062
Alcohol & food	-	51,139	-	51,139	12,075
Equipment hire	-	12,677	158	12,835	6,034
Wages	-	202,486	3,265	205,751	143,989
Independent examiner fee	-	1,500	-	1,500	1,500
Staff training	-	550	-	550	3,319
Rates	-	11,914	-	11,914	193
Heat & light	-	18,877	-	18,877	16,643
Insurance	-	12,450	-	12,450	11,709
Repairs & renewals	26,108	31,903	30,197	88,208	34,091
Telephone	-	4,156	-	4,156	3,064
Computer	-	2,061	-	2,061	3,596
Bad debt	-	193	-	193	-
Office costs	-	1,193	-	1,193	955
Advertising	-	20,190	-	20,190	5,454
Fixtures depreciation	-	2,311	-	2,311	2,311
Legal & professional	-	23,032	17,853	40,885	14,535
Employers NIC	-	6,121	-	6,121	2,395
Accountancy	-	5,965	-	5,965	5,650
Employers pension	-	2,791	-	2,791	1,478
Subcontract	-	-	-	-	454
Cleaning	-	6,089	-	6,089	1,969
Subscriptions	-	4,942	-	4,942	2,087
Partial VAT W/o	-	-	-	-	9,718
Plant Depreciation	-	1,126	3,031	4,157	3,031
Bank fees	-	20,112	-	20,112	3,742
Donations	-	-	-	-	1,430
Sundry	-	7,961	1,227	9,188	2,497
Travel	-	60	-	60	-
	<u>26,108</u>	<u>678,384</u>	<u>56,081</u>	<u>760,573</u>	<u>297,981</u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2022

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,500</u>	<u>1,500</u>

During the year £5,965 (2021: £5,650) was paid for other services provided in addition to remuneration for the independent examination.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2021	250,000	32,339	282,339
Additions	<u>-</u>	<u>5,104</u>	<u>5,104</u>
At 30 April 2022	<u>250,000</u>	<u>37,443</u>	<u>287,443</u>
Depreciation			
At 1 May 2021	-	11,621	11,621
Charge for the year	<u>-</u>	<u>6,468</u>	<u>6,468</u>
At 30 April 2022	<u>-</u>	<u>18,089</u>	<u>18,089</u>
Net book value			
At 30 April 2022	<u>250,000</u>	<u>19,354</u>	<u>269,354</u>
At 30 April 2021	<u>250,000</u>	<u>20,718</u>	<u>270,718</u>

The property was valued by Walton & Hipkiss (Commercial) Ltd, an independent valuer. The valuation is considered to represent to open market value at the balance sheet date.

10 Stock

	2022 £	2021 £
Stocks	<u>5,920</u>	<u>3,378</u>

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2022

11 Debtors

	2022 £	2021 £
Trade debtors	50,180	43,326
Prepayments	-	575
	<u>50,180</u>	<u>43,901</u>

12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	3,762	702
Cash at bank	<u>233,346</u>	<u>248,219</u>
	<u>237,108</u>	<u>248,921</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	84,898	31,238
Other loans	15,000	5,000
Other taxation and social security	9,723	2,378
VAT grant repayable	11,707	16,518
Other creditors	76,718	86,099
Accruals	<u>5,828</u>	<u>2,251</u>
	<u>203,874</u>	<u>143,484</u>

14 Creditors: amounts falling due after one year

	2022 £	2021 £
Other loans	<u>55,000</u>	<u>70,000</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,791 (2021 - £1,417).

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2022

16 Funds

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
Unrestricted funds				
<i>General</i>				
General fund	(131,307)	680,017	(678,384)	(129,674)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	149,387	-	(26,108)	123,279
Total unrestricted funds	18,080	680,017	(704,492)	(6,395)
Restricted funds				
Public Donations - Renovation Project (RF-001)	9,081	2,810	(2,482)	9,409
Birmingham City Council R&M Grant (RF-003)	53,157	-	(28,009)	25,148
RSCTC - Tech Grant (RF-004)	14,116	-	(3,590)	10,526
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	-	9,000
Bcc Business Restart Grant (RF013)	-	18,000	(18,000)	-
Fete Grant (RF014)	-	5,000	(5,000)	-
Operational Reserve (RF020)	-	6,000	-	6,000
Total restricted funds	335,354	31,810	(57,081)	310,083
Total funds	353,434	711,827	(761,573)	303,688

The specific purposes for which the funds are to be applied are as follows:

RF-001 - Public Donations towards Renovation Project. Funds expended on Phase 2 of the renovation project. Adjustment of £646 spent from 2022/21.

RF-003 - Funds to be expended in line with Conditions of Grant Agreed with BCC. Various significant structural issues have been addressed this year.

RF-004 - Funds held for expenditure as per original agreement with donor and to cover depreciation costs of items purchased through these grant funds.

RF-005 - Non-cash fund being the market value of the freehold property due for re-valuation 2024.

RF-009 - Funds held against Theatre/technical spend.

RF-013 - £18K Grant to support post-covid re-start, allocated to infrastructure improvements.

RF-014 - Funds received to support production of open air fete, expended per agreement.

RF-020 - Allocated as an operational reserve from CRF Round 3 Arts Council (UF19). Intended as emergency reserve funds for the operating business, subject to Trustee approval for re

RF-002 Designated unrestricted fund - £50k held aside as an emergency reserve. Spend of remainder to be determined by the Renovation Project team. £15.4k expended on Phase 2 (nominal budget of £50K) , remaining expenditure on emergency repairs.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2022

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
Unrestricted funds				
<i>General</i>				
General fund	(207,204)	306,972	(231,075)	(131,307)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	150,687	-	(1,300)	149,387
Total unrestricted funds	<u>(56,517)</u>	<u>306,972</u>	<u>(232,375)</u>	<u>18,080</u>
Restricted				
Public Donations - Renovation Project (RF-001)	13,784	3,337	(8,040)	9,081
Birmingham City Council R&M Grant (RF-003)	65,905	-	(12,748)	53,157
RSCTC - Tech Grant (RF-004)	11,939	-	2,177	14,116
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	-	9,000
Food Bank (RF007)	-	2,001	(2,001)	-
Pivot & Prosper - (RF-010)	-	39,994	(39,994)	-
Arts Council Covid Support - (RF012)	-	5,000	(5,000)	-
Total restricted funds	<u>350,628</u>	<u>50,332</u>	<u>(65,606)</u>	<u>335,354</u>
Total funds	<u>294,111</u>	<u>357,304</u>	<u>(297,981)</u>	<u>353,434</u>

The specific purposes for which the funds were to be applied were as follows:

RF-001 - Public collections remained strong enabling matched funding to complete the Viability Project.

RF-003 - Funds drawn-down against formal Conditions of Grant Approval agreement with Birmingham City Council (the Grantor).

RF-004 - Additional £8,442 of fund held against future depreciation of assets acquired, effective cash balance of £4,004.

RF-005 - Represents fixed asset of the building freehold. Revaluation due 2025.

RF-007 - Food Bank.

RF-009 - Town Hall users company.

RF-010 - £30k grant received for business investment to broaden offering, matched with £10k from RSCCTHT resources (discretionary grant fund. monies to be expended in 2020/2021 and account reconciled by year end.

RF-012 - Covid Support Grant covering specified 2020/2021 spend. Account to be fully reconciled for year end.

RF-002 - £50k held aside as an emergency reserve. Spend of remainder to be determined by the Renovation Project team. £15.4k expended on Phase 2 (nominal budget of £50K) , remaining expenditure on emergency repairs.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2022

17 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	202,486	128,989
Social security costs	6,121	2,233
Pension costs	2,791	1,417
	<u>211,398</u>	<u>132,639</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Charity staff	<u>26</u>	<u>21</u>

No employee received emoluments of more than £60,000 during the year

During the year the charity made the following transactions with key management personnel:

18 Related party transactions

There were no related party transactions in the year.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities by fund for the Year Ended 30 April 2022

	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income and Endowments from:		
Donations and legacies	101,118	204,474
Charitable activities	578,879	102,462
Investment income	20	36
Total income	680,017	306,972
Expenditure on:		
Charitable activities	(704,492)	(232,375)
Total expenditure	(704,492)	(232,375)
Net (expenditure)/income	(24,475)	74,597
Net movement in funds	(24,475)	74,597
Reconciliation of funds		
Total funds brought forward	18,080	(56,517)
Total funds carried forward	(6,395)	18,080

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities by fund for the Year Ended 30 April 2022

	Total Restricted funds 2022 £	Restricted funds 2021 £
Income and Endowments from:		
Donations and legacies	31,276	50,332
Charitable activities	534	-
Total income	<u>31,810</u>	<u>50,332</u>
Expenditure on:		
Charitable activities	<u>(57,081)</u>	<u>(65,606)</u>
Total expenditure	<u>(57,081)</u>	<u>(65,606)</u>
Net expenditure	<u>(25,271)</u>	<u>(15,274)</u>
Net movement in funds	(25,271)	(15,274)
Reconciliation of funds		
Total funds brought forward	<u>335,354</u>	<u>350,628</u>
Total funds carried forward	<u><u>310,083</u></u>	<u><u>335,354</u></u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	132,394	254,806
Charitable activities (analysed below)	579,413	102,462
Investment income (analysed below)	20	36
Total income	<u>711,827</u>	<u>357,304</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(761,573)</u>	<u>(297,981)</u>
Total expenditure	<u>(761,573)</u>	<u>(297,981)</u>
Net (expenditure)/income	<u>(49,746)</u>	<u>59,323</u>
Net movement in funds	(49,746)	59,323
Reconciliation of funds		
Total funds brought forward	<u>353,434</u>	<u>294,111</u>
Total funds carried forward	<u><u>303,688</u></u>	<u><u>353,434</u></u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	2,276	5,338
Appeals and donations	1,640	-
UK Government grants - Restricted	29,000	44,994
UK Government grants	89,941	141,400
UK JRS Government grants - Unrestricted	9,537	63,074
	<u>132,394</u>	<u>254,806</u>
<i>Charitable activities</i>		
In house shows / concerts	226,597	-
Sale of food and drinks	111,169	3,003
Room Hire Income	239,490	85,005
Other income	534	-
Other income	1,623	14,454
	<u>579,413</u>	<u>102,462</u>
<i>Investment income</i>		
Interest on cash deposits	20	36
	<u>20</u>	<u>36</u>
<i>Charitable activities</i>		
Opening stock	(3,378)	(4,473)
Goods for resale - Restricted	-	(4,970)
Alcohol and food	(53,681)	(2,632)
Alcohol and food	-	(3,378)
Direct costs	(350)	(2,001)
Direct costs	(226,585)	(2,061)
Closing stock	5,920	3,378
Hire of other assets (Operating leases)	(12,677)	(5,037)
Hire of other assets (Spot hire) - Restricted	(158)	(997)
Wages and salaries - Restricted	(3,265)	(15,000)
Wages and salaries	(202,486)	(128,989)
Staff NIC (Employers) - Restricted	-	(162)
Staff NIC (Employers)	(6,121)	(2,233)
Staff pensions (Defined contribution) - Restricted	-	(61)
Staff pensions (Defined contribution)	(2,791)	(1,417)
Subcontract cost	-	(454)
Staff training	(550)	(3,319)
Rates	(11,914)	(193)
Light, heat and power	(18,877)	(16,643)
Insurance	(12,450)	(11,709)
Repairs and renewals	(10,737)	(1,300)

This page does not form part of the statutory financial statements.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
Repairs and renewals - Restricted	(46,568)	(29,196)
Repairs and renewals - Unrestricted	(31,903)	(3,595)
Telephone and fax	(4,156)	(3,064)
Computer software and maintenance costs - Restricted	-	(1,160)
Computer software and maintenance costs	(2,061)	(2,436)
Printing, postage and stationery - Restricted	-	(146)
Printing, postage and stationery	(1,193)	(809)
Trade subscriptions	(4,942)	(2,087)
Charitable donations	-	(1,430)
Sundry Expenses - Restricted	(1,227)	(2,497)
Sundry expenses	(7,961)	(9,718)
Cleaning - Restricted	-	(10)
Cleaning	(6,089)	(1,959)
Travel and subsistence	(60)	-
Advertising - Restricted	-	(2,115)
Advertising	(20,190)	(3,339)
Accountancy fees	(5,965)	(5,650)
Consultancy fees	(15,371)	-
Consultancy fees - Restricted	(2,482)	(4,260)
Consultancy fees - Unrestricted	(22,997)	(10,240)
Legal and professional fees	(35)	(35)
Bad debts written off	(193)	-
Bank charges	(20,112)	(3,740)
Bank interest payable	-	(2)
Depreciation of plant and machinery	(3,031)	(3,031)
Depreciation of plant and machinery	(1,126)	-
Depreciation of fixtures and fittings	(2,311)	(2,311)
Independent examiner's fee	(1,500)	(1,500)
	<u>(761,573)</u>	<u>(297,981)</u>

Royal Sutton Coldfield Community Town Hall Trust

known as

SCART

Annual Report and Financial Statements

for the Year Ended 30 April 2022

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

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Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2022.

Trustees	R Mason (Chair) R Ludlam (Treasurer) C Bridges (Secretary) J Cairns D Pears E F Mackey R Walton
Senior Management / Leadership Team	Julie Rennison, Managing Director
Charity Registration Number	1165712
Principal Office	Royal Sutton Coldfield Town Hall Upper Clifton Rd Sutton Coldfield B73 6DA
Independent Examiner	Bissell & Brown Midlands Ltd Chartered Certified Accountants Charter House 56 High Street Sutton Coldfield West Midlands B72 1UJ

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

Objectives and activities

Objects and aims

To further or benefit the residents of Sutton Coldfield, North Birmingham communities of Erdington, Stockland Green, Great Barr, and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of entertainment for recreation and leisure time occupation with the objective of improving the conditions of life and education through the arts of the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power: -

- to establish or secure the establishment of Sutton Coldfield Town Hall, and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of this property as a centre for activities promoted by the Charity in furtherance of the above objects.

The Trust's mission is for people to have the ability to develop creative ideas and to partake in arts and recreational activities, by providing the facilities and opportunities to enable performance, education, group work and social events and in so doing preserve and protect a historic building at the heart of the Royal Town of Sutton Coldfield. It will:-

- develop a motivated and skilled staff team working with an additional team of volunteers to maximise revenue, improve efficiency and deliver more services and activities for less cost,
- generate new income for the Royal Town of Sutton Coldfield through increasing footfall through the Town Hall,
- build a "sinking fund" for the ongoing maintenance of the building, and
- stage a major appeal to raise circa £5 million for a Renovation Project to transform the building into a fit-for-purpose modern hub for theatre, music and arts.

The Trustees anticipate that, with its charitable status, strong volunteer network, and support of local businesses and other organisations, Sutton Town Hall will continue to provide a range of activities and services currently available and develop new ones.

Fundraising disclosures

The Trust was again severely restricted by Covid regulations from normal operations. For a third financial year fundraising efforts were focussed on securing emergency grant funding to enable the continued viability of operations.

A total of £89,941 unrestricted emergency funding was secured through schemes administered by Birmingham City Council, the Arts Council channelling central government monies. £20,000 of this income had been deferred from the preceding financial period (2020/21) due to the extension of the funding period for the Cultural Recovery Fund (Round 1) as the Covid restrictions developed in real time. The furlough scheme comprised £9,537 of this funding.

Additionally, £18,000 of restricted emergency funding was secured through the BCC administered Business Restart grant. This enabled critical emergency works to the building to be completed.

Public donations of £3,916 were received, general donations added to restricted funds and specific donations to operational P&L.

Major capital fundraising for the Renovation Project has once again been held in abeyance during this period.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

Going concern

The accounts have prepared on a going concern basis. The charity returned a net loss of £49,746 in the year, resulting in a net balance sheet surplus of £303,668 at 30 April 2022.

The in-year reduction reflects restricted funds expended on the renovation works planned project (Phase 2) and emergency building works including asbestos management and stabilisation of the façade stonework.

The Covid emergency has impacted across the three financial years 2019-2022. Over this total period the Trust has returned a break-even operating position, shown by 'net movement of unrestricted funds' (-£74.1k - 2019/20, £75.9k - 2020/21 and £1.6k - 2021/22) resulting in a three-year performance of £3.4k operating surplus.

The Trustees believe that having successfully negotiated the Covid era the Trust has a sound basis for future operations and a return to the strategic business plan will be possible going forward.

The key risk to the operating business remains ongoing building dilapidation ahead of the Renovation Project commencement. This risk has been effectively managed through the pandemic and small works completed using restricted funds as appropriate. The prognosis is positive for the short term and the Trustees remain confident the risk is manageable going forward.

To better reflect the unrestricted funds position of the company trust, £149,387 previously shown as restricted funds has been moved to a designated fund.

Financial review

2021-22 has remained challenging as the effects of Covid continued to affect the operating business throughout accounting period. The Trust is, however, confident that its developing post pandemic business model will create sustainable operations moving forward.

That the Trust has achieved a three-year break-even operational performance under these extraordinary circumstances is a significant achievement and the Trustees are very appreciative of the support received from central government and other funding bodies and the efforts of its staff and volunteers.

Active capital fundraising was not practicable during this period as potential funders remained focussed on Covid relief rather than long-term development opportunities. The Trust has, however, maintained momentum by progressing Phase 2 of the Renovation Project (now due for completion by mid-2022) and positioning the Trust to further capital fundraising efforts post pandemic.

Achievements and performance

By the end of this financial period the Town Hall core operation was essentially back up and running at something approaching a normal environment, although the continued NHS presence continued to limited a full return to core charitable operations.

Continued support for the NHS was seen to be appropriate use of Trust resource given the community service aspect of this provision.

Audience numbers began to recover over the period and the Town Hall was able to build a team to support the business with strong support from a number of volunteers.

The building suffered significant deterioration during this period, with the heating system finally failing beyond repair and the discover of an area of asbestos. The Trust was able to address these issues through the application of some grant funding and this has stabilised the situation, although the roof remains a significant risk.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

Aims and key objectives for future periods

The 2022-2023 accounting period should see a return to near normal business, however, the NHS vaccination operation will continue through a large part of the period and will sit within the business mix for the year.

The Trust will prioritise the following objectives:

1. Development of the capital funding program and funding requests.
2. Securing emergency funding specifically for the roof repair.
3. Return to structured 3-year business planning and restructuring of the operational business to support that plan.
4. Expand the portfolio to encompass a wider range of the arts and cultural spectrum.

Structure, governance and management

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trust is a Charitable Incorporated Association (CIO) registered with Charities Commission 23rd Feb 2016 with the charity number 1165712.

There were no changes to the Board of Trustees, the management team or charity structure during this accounting period.

Nature of governing document

The Trust is governed by a constitution last amended in July 2018 in preparation for transfer of the freehold of the building to the Trust and at this point the charitable aims were updated and the Trust renamed (from Sutton Coldfield Arts & Recreational Trust).

Management framework

All strategic decision making is undertaken at Trustee Board level, day to day management is undertaken by Julie Rennison, Managing Director (appointed June 2019) and in post throughout this reporting period.

The Trust was represented during this period by Anthony Collins LLP solicitors and utilised Lloyds banking services.

Policy and procedures and HR policies are the responsibility of the Managing Director, who is supported by a professional HR advisor (HR Caddy of Upper Clifton Road, Sutton Coldfield).

The Trust carries out a wide range of ongoing risk assessments and the associated policies are the responsibility of the Managing Director. The Trust has a continuously developing Business Continuity plan.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Funds held as custodian trustee on behalf of others

Description of the assets held in this capacity

The Trust is continuing to provide a banking facility for the Tudor Community Sports Trust, holding cash on their behalf and enacting payments and receipts of monies.

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects

Tudor Community Sports Trust (Registered Charity No: 1188620) operates under leasehold from Birmingham City Council the sports grounds located at Tudor Road Sutton Coldfield, which abut the site operated by the Royal Sutton Coldfield Community Town Hall Trust. The charity aims to operate the facilities for the benefit of the local community encouraging wide participation in sports. The Trust further aims to improve and develop the facilities for long term sustainability.

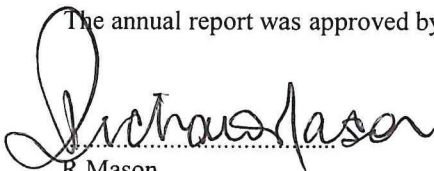
The aims of this Charity are complimentary to those of the Royal Sutton Coldfield Community Town Hall Trust, especially in respect of the conservation and community use of a key landmark historical site within the Royal Town of Sutton Coldfield.

Details of arrangements for safe custody and segregation of such assets from the charity's own assets

A separate bank account has been allocated for the holding and management of these funds; the Trust maintains close liaison with the Tudor Community Sports Trust as regards related transactional management.

Monies held and transacted are reflected in these accounts on the balance sheet, outside the P&L.

The annual report was approved by the trustees of the charity on 16 February 2023 and signed on its behalf by:



R Mason
Trustee



R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Trustees' Responsibilities

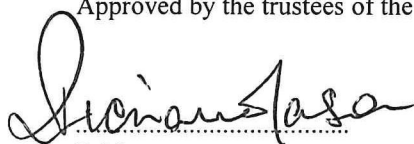
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 February 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Mason', written over a dotted line.

R Mason
Trustee (Chair)

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Independent Examiner's Report to the trustees of Royal Sutton Coldfield Community Town Hall Trust

I report to the trustees on my examination of the accounts of Royal Sutton Coldfield Community Town Hall Trust for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of Royal Sutton Coldfield Community Town Hall Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Royal Sutton Coldfield Community Town Hall Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Royal Sutton Coldfield Community Town Hall Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Royal Sutton Coldfield Community Town Hall Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Paul Matthews FCCA
Bissell & Brown Midlands Ltd
Chartered Certified Accountants

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

16 February 2023

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities for the Year Ended 30 April 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	101,118	31,276	132,394
Charitable activities		578,879	534	579,413
Investment income	4	20	-	20
Total income		<u>680,017</u>	<u>31,810</u>	<u>711,827</u>
Expenditure on:				
Charitable activities		<u>(704,492)</u>	<u>(57,081)</u>	<u>(761,573)</u>
Total expenditure		<u>(704,492)</u>	<u>(57,081)</u>	<u>(761,573)</u>
Net expenditure		<u>(24,475)</u>	<u>(25,271)</u>	<u>(49,746)</u>
Net movement in funds		(24,475)	(25,271)	(49,746)
Reconciliation of funds				
Total funds brought forward		<u>18,080</u>	<u>335,354</u>	<u>353,434</u>
Total funds carried forward	16	<u>(6,395)</u>	<u>310,083</u>	<u>303,688</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	204,474	50,332	254,806
Charitable activities		102,462	-	102,462
Investment income	4	36	-	36
Total income		<u>306,972</u>	<u>50,332</u>	<u>357,304</u>
Expenditure on:				
Charitable activities		<u>(232,375)</u>	<u>(65,606)</u>	<u>(297,981)</u>
Total expenditure		<u>(232,375)</u>	<u>(65,606)</u>	<u>(297,981)</u>
Net income/(expenditure)		<u>74,597</u>	<u>(15,274)</u>	<u>59,323</u>
Net movement in funds		74,597	(15,274)	59,323
Reconciliation of funds				
Total funds brought forward		<u>(56,517)</u>	<u>350,628</u>	<u>294,111</u>
Total funds carried forward	16	<u>18,080</u>	<u>335,354</u>	<u>353,434</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

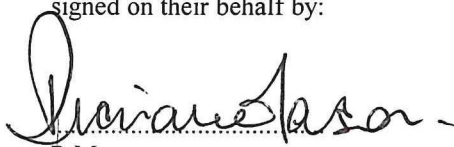
Royal Sutton Coldfield Community Town Hall Trust

known as SCART

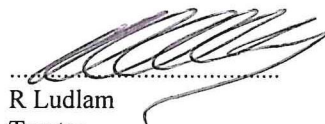
(Registration number: 1165712)
Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	269,354	270,718
Current assets			
Stocks	10	5,920	3,378
Debtors	11	50,180	43,901
Cash at bank and in hand	12	237,108	248,921
		293,208	296,200
Creditors: Amounts falling due within one year	13	(203,874)	(143,484)
Net current assets		89,334	152,716
Total assets less current liabilities		358,688	423,434
Creditors: Amounts falling due after more than one year	14	(55,000)	(70,000)
Net assets		303,688	353,434
Funds of the charity:			
Restricted income funds			
Restricted funds		310,083	335,354
Unrestricted income funds			
Unrestricted funds		(6,395)	18,080
Total funds	16	303,688	353,434

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 16 February 2023 and signed on their behalf by:



R Mason
Trustee



R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Royal Sutton Coldfield Community Town Hall Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in £'s and rounded to the nearest pound.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The charity at the balance sheet has a surplus of £303,688 at 30 April 2022 and this has continued to increase after the year end. The Trustees are reviewing ways to generate more income and anticipate maintaining a trading surplus over the coming years.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations which have been collected for a specific purpose are treated as restricted income.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Income collected for events after the balance sheet are treated as deferred income.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line
Theatre Equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2022

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants;			
Government grants	99,478	29,000	128,478
Regular giving and capital donations	1,640	2,276	3,916
Total for 2022	101,118	31,276	132,394
Total for 2021	204,474	50,332	254,806

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Room Hire Income	239,490	-	239,490
In house shows / concerts	226,597	-	226,597
Sale of food and drinks	111,169	-	111,169
Other income	1,623	534	2,157
Total for 2022	578,879	534	579,413
Total for 2021	102,462	-	102,462

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	20	20
Total for 2022	20	20
Total for 2021	36	36

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2022

5 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2022	Total 2021
	Designated £	General £	£	£	£
Event fees	-	226,585	350	226,935	4,062
Alcohol & food	-	51,139	-	51,139	12,075
Equipment hire	-	12,677	158	12,835	6,034
Wages	-	202,486	3,265	205,751	143,989
Independent examiner fee	-	1,500	-	1,500	1,500
Staff training	-	550	-	550	3,319
Rates	-	11,914	-	11,914	193
Heat & light	-	18,877	-	18,877	16,643
Insurance	-	12,450	-	12,450	11,709
Repairs & renewals	26,108	31,903	30,197	88,208	34,091
Telephone	-	4,156	-	4,156	3,064
Computer	-	2,061	-	2,061	3,596
Bad debt	-	193	-	193	-
Office costs	-	1,193	-	1,193	955
Advertising	-	20,190	-	20,190	5,454
Fixtures depreciation	-	2,311	-	2,311	2,311
Legal & professional	-	23,032	17,853	40,885	14,535
Employers NIC	-	6,121	-	6,121	2,395
Accountancy	-	5,965	-	5,965	5,650
Employers pension	-	2,791	-	2,791	1,478
Subcontract	-	-	-	-	454
Cleaning	-	6,089	-	6,089	1,969
Subscriptions	-	4,942	-	4,942	2,087
Partial VAT W/o	-	-	-	-	9,718
Plant Depreciation	-	1,126	3,031	4,157	3,031
Bank fees	-	20,112	-	20,112	3,742
Donations	-	-	-	-	1,430
Sundry	-	7,961	1,227	9,188	2,497
Travel	-	60	-	60	-
	<u>26,108</u>	<u>678,384</u>	<u>56,081</u>	<u>760,573</u>	<u>297,981</u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2022

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,500</u>	<u>1,500</u>

During the year £5,965 (2021: £5,650) was paid for other services provided in addition to remuneration for the independent examination.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2021	250,000	32,339	282,339
Additions	<u>-</u>	<u>5,104</u>	<u>5,104</u>
At 30 April 2022	<u>250,000</u>	<u>37,443</u>	<u>287,443</u>
Depreciation			
At 1 May 2021	-	11,621	11,621
Charge for the year	<u>-</u>	<u>6,468</u>	<u>6,468</u>
At 30 April 2022	<u>-</u>	<u>18,089</u>	<u>18,089</u>
Net book value			
At 30 April 2022	<u>250,000</u>	<u>19,354</u>	<u>269,354</u>
At 30 April 2021	<u>250,000</u>	<u>20,718</u>	<u>270,718</u>

The property was valued by Walton & Hipkiss (Commercial) Ltd, an independent valuer. The valuation is considered to represent to open market value at the balance sheet date.

10 Stock

	2022 £	2021 £
Stocks	<u>5,920</u>	<u>3,378</u>

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2022

11 Debtors

	2022 £	2021 £
Trade debtors	50,180	43,326
Prepayments	-	575
	<u>50,180</u>	<u>43,901</u>

12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	3,762	702
Cash at bank	<u>233,346</u>	<u>248,219</u>
	<u>237,108</u>	<u>248,921</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	84,898	31,238
Other loans	15,000	5,000
Other taxation and social security	9,723	2,378
VAT grant repayable	11,707	16,518
Other creditors	76,718	86,099
Accruals	<u>5,828</u>	<u>2,251</u>
	<u>203,874</u>	<u>143,484</u>

14 Creditors: amounts falling due after one year

	2022 £	2021 £
Other loans	<u>55,000</u>	<u>70,000</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,791 (2021 - £1,417).

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2022

16 Funds

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
Unrestricted funds				
<i>General</i>				
General fund	(131,307)	680,017	(678,384)	(129,674)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	149,387	-	(26,108)	123,279
Total unrestricted funds	18,080	680,017	(704,492)	(6,395)
Restricted funds				
Public Donations - Renovation Project (RF-001)	9,081	2,810	(2,482)	9,409
Birmingham City Council R&M Grant (RF-003)	53,157	-	(28,009)	25,148
RSCTC - Tech Grant (RF-004)	14,116	-	(3,590)	10,526
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	-	9,000
Bcc Business Restart Grant (RF013)	-	18,000	(18,000)	-
Fete Grant (RF014)	-	5,000	(5,000)	-
Operational Reserve (RF020)	-	6,000	-	6,000
Total restricted funds	335,354	31,810	(57,081)	310,083
Total funds	353,434	711,827	(761,573)	303,688

The specific purposes for which the funds are to be applied are as follows:

RF-001 - Public Donations towards Renovation Project. Funds expended on Phase 2 of the renovation project. Adjustment of £646 spent from 2022/21.

RF-003 - Funds to be expended in line with Conditions of Grant Agreed with BCC. Various significant structural issues have been addressed this year.

RF-004 - Funds held for expenditure as per original agreement with donor and to cover depreciation costs of items purchased through these grant funds.

RF-005 - Non-cash fund being the market value of the freehold property due for re-valuation 2024.

RF-009 - Funds held against Theatre/technical spend.

RF-013 - £18K Grant to support post-covid re-start, allocated to infrastructure improvements.

RF-014 - Funds received to support production of open air fete, expended per agreement.

RF-020 - Allocated as an operational reserve from CRF Round 3 Arts Council (UF19). Intended as emergency reserve funds for the operating business, subject to Trustee approval for re

RF-002 Designated unrestricted fund - £50k held aside as an emergency reserve. Spend of remainder to be determined by the Renovation Project team. £15.4k expended on Phase 2 (nominal budget of £50K) , remaining expenditure on emergency repairs.

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2022

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
Unrestricted funds				
<i>General</i>				
General fund	(207,204)	306,972	(231,075)	(131,307)
<i>Designated</i>				
Sir Doug Ellis - Town Hall Support (RF-002)	150,687	-	(1,300)	149,387
Total unrestricted funds	<u>(56,517)</u>	<u>306,972</u>	<u>(232,375)</u>	<u>18,080</u>
Restricted				
Public Donations - Renovation Project (RF-001)	13,784	3,337	(8,040)	9,081
Birmingham City Council R&M Grant (RF-003)	65,905	-	(12,748)	53,157
RSCTC - Tech Grant (RF-004)	11,939	-	2,177	14,116
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Town Hall Users Company Ltd (RF-009)	9,000	-	-	9,000
Food Bank (RF007)	-	2,001	(2,001)	-
Pivot & Prosper - (RF-010)	-	39,994	(39,994)	-
Arts Council Covid Support - (RF012)	-	5,000	(5,000)	-
Total restricted funds	<u>350,628</u>	<u>50,332</u>	<u>(65,606)</u>	<u>335,354</u>
Total funds	<u>294,111</u>	<u>357,304</u>	<u>(297,981)</u>	<u>353,434</u>

The specific purposes for which the funds were to be applied were as follows:

RF-001 - Public collections remained strong enabling matched funding to complete the Viability Project.

RF-003 - Funds drawn-down against formal Conditions of Grant Approval agreement with Birmingham City Council (the Grantor).

RF-004 - Additional £8,442 of fund held against future depreciation of assets acquired, effective cash balance of £4,004.

RF-005 - Represents fixed asset of the building freehold. Revaluation due 2025.

RF-007 - Food Bank.

RF-009 - Town Hall users company.

RF-010 - £30k grant received for business investment to broaden offering, matched with £10k from RSCCTHT resources (discretionary grant fund. monies to be expended in 2020/2021 and account reconciled by year end.

RF-012 - Covid Support Grant covering specified 2020/2021 spend. Account to be fully reconciled for year end.

RF-002 - £50k held aside as an emergency reserve. Spend of remainder to be determined by the Renovation Project team. £15.4k expended on Phase 2 (nominal budget of £50K) , remaining expenditure on emergency repairs.

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2022

17 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	202,486	128,989
Social security costs	6,121	2,233
Pension costs	2,791	1,417
	<u>211,398</u>	<u>132,639</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Charity staff	<u>26</u>	<u>21</u>

No employee received emoluments of more than £60,000 during the year

During the year the charity made the following transactions with key management personnel:

18 Related party transactions

There were no related party transactions in the year.

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities by fund for the Year Ended 30 April 2022

	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income and Endowments from:		
Donations and legacies	101,118	204,474
Charitable activities	578,879	102,462
Investment income	20	36
Total income	680,017	306,972
Expenditure on:		
Charitable activities	(704,492)	(232,375)
Total expenditure	(704,492)	(232,375)
Net (expenditure)/income	(24,475)	74,597
Net movement in funds	(24,475)	74,597
Reconciliation of funds		
Total funds brought forward	18,080	(56,517)
Total funds carried forward	(6,395)	18,080

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities by fund for the Year Ended 30 April 2022

	Total Restricted funds 2022 £	Restricted funds 2021 £
Income and Endowments from:		
Donations and legacies	31,276	50,332
Charitable activities	534	-
Total income	31,810	50,332
Expenditure on:		
Charitable activities	(57,081)	(65,606)
Total expenditure	(57,081)	(65,606)
Net expenditure	(25,271)	(15,274)
Net movement in funds	(25,271)	(15,274)
Reconciliation of funds		
Total funds brought forward	335,354	350,628
Total funds carried forward	310,083	335,354

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	132,394	254,806
Charitable activities (analysed below)	579,413	102,462
Investment income (analysed below)	20	36
Total income	<u>711,827</u>	<u>357,304</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(761,573)</u>	<u>(297,981)</u>
Total expenditure	<u>(761,573)</u>	<u>(297,981)</u>
Net (expenditure)/income	<u>(49,746)</u>	<u>59,323</u>
Net movement in funds	(49,746)	59,323
Reconciliation of funds		
Total funds brought forward	<u>353,434</u>	<u>294,111</u>
Total funds carried forward	<u><u>303,688</u></u>	<u><u>353,434</u></u>

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	2,276	5,338
Appeals and donations	1,640	-
UK Government grants - Restricted	29,000	44,994
UK Government grants	89,941	141,400
UK JRS Government grants - Unrestricted	9,537	63,074
	<u>132,394</u>	<u>254,806</u>
<i>Charitable activities</i>		
In house shows / concerts	226,597	-
Sale of food and drinks	111,169	3,003
Room Hire Income	239,490	85,005
Other income	534	-
Other income	1,623	14,454
	<u>579,413</u>	<u>102,462</u>
<i>Investment income</i>		
Interest on cash deposits	20	36
	<u>20</u>	<u>36</u>
<i>Charitable activities</i>		
Opening stock	(3,378)	(4,473)
Goods for resale - Restricted	-	(4,970)
Alcohol and food	(53,681)	(2,632)
Alcohol and food	-	(3,378)
Direct costs	(350)	(2,001)
Direct costs	(226,585)	(2,061)
Closing stock	5,920	3,378
Hire of other assets (Operating leases)	(12,677)	(5,037)
Hire of other assets (Spot hire) - Restricted	(158)	(997)
Wages and salaries - Restricted	(3,265)	(15,000)
Wages and salaries	(202,486)	(128,989)
Staff NIC (Employers) - Restricted	-	(162)
Staff NIC (Employers)	(6,121)	(2,233)
Staff pensions (Defined contribution) - Restricted	-	(61)
Staff pensions (Defined contribution)	(2,791)	(1,417)
Subcontract cost	-	(454)
Staff training	(550)	(3,319)
Rates	(11,914)	(193)
Light, heat and power	(18,877)	(16,643)
Insurance	(12,450)	(11,709)
Repairs and renewals	(10,737)	(1,300)

This page does not form part of the statutory financial statements.

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
Repairs and renewals - Restricted	(46,568)	(29,196)
Repairs and renewals - Unrestricted	(31,903)	(3,595)
Telephone and fax	(4,156)	(3,064)
Computer software and maintenance costs - Restricted	-	(1,160)
Computer software and maintenance costs	(2,061)	(2,436)
Printing, postage and stationery - Restricted	-	(146)
Printing, postage and stationery	(1,193)	(809)
Trade subscriptions	(4,942)	(2,087)
Charitable donations	-	(1,430)
Sundry Expenses - Restricted	(1,227)	(2,497)
Sundry expenses	(7,961)	(9,718)
Cleaning - Restricted	-	(10)
Cleaning	(6,089)	(1,959)
Travel and subsistence	(60)	-
Advertising - Restricted	-	(2,115)
Advertising	(20,190)	(3,339)
Accountancy fees	(5,965)	(5,650)
Consultancy fees	(15,371)	-
Consultancy fees - Restricted	(2,482)	(4,260)
Consultancy fees - Unrestricted	(22,997)	(10,240)
Legal and professional fees	(35)	(35)
Bad debts written off	(193)	-
Bank charges	(20,112)	(3,740)
Bank interest payable	-	(2)
Depreciation of plant and machinery	(3,031)	(3,031)
Depreciation of plant and machinery	(1,126)	-
Depreciation of fixtures and fittings	(2,311)	(2,311)
Independent examiner's fee	(1,500)	(1,500)
	<u>(761,573)</u>	<u>(297,981)</u>



Bissell & Brown

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PRIVATE AND CONFIDENTIAL

Royal Sutton Coldfield Community Town Hall Trust
Sutton Town Hall
Upper Clifton Road
Sutton Coldfield
B73 6AB

Our ref: S381/JJT/PRM

Date: 16th February 2023

Dear Sirs

REPORT TO MANAGEMENT

During the course of our independent examination for the period ended 30 April 2022, we acknowledge the implementation of new controls and procedures which cover the findings we highlighted on the previous year's independent examinations.

Accompanying this letter is a memorandum noting these points together with any recommendations we have for possible improvements which could be made.

These matters came to light during the course of our normal audit tests which are designed to assist us in forming our opinion on the financial statements. Our tests may not necessarily disclose all errors or irregularities and should not be relied upon to do so. However, if any irregularity did come to our attention during our audit tests, we would, of course, inform you immediately.

This report has been prepared for the sole use of the trustees of Sutton Coldfield Arts and Recreational Trust and must not be shown to third parties without our prior consent. No responsibilities are accepted by Bissell & Brown Midlands Limited towards any party acting or refraining from action as a result of this report.

Yours faithfully

Paul Matthews FCCA
Director
Bissell & Brown Midlands Limited

POINTS NOTED DURING THE COURSE OF OUR INDEPENDENT EXAMINATION FOR THE PERIOD 30 APRIL 2022

- We recommend paperwork associated with grants are saved on Xero – as recommended Last year
- All balance sheet codes should be reviewed and reconciled as part of management accounts procedures. It was picked up the deferred income on rent had not been released properly
- The costs and income for shows are not being matched on monthly basis, to allow you to have accurate monthly management accounts.
- It has been highlighted on the forecast that advanced ticket monies are being used to fund cashflow on occasions. I note that this is limited and is a last resort, however this needs to be monitored.
- Depreciation is not being calculated and allocated correctly to restricted / non restricted funds each month.

Accounts

Royal Sutton Coldfield Community Town Hall Trust

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SCART

Annual Report and Financial Statements

for the Year Ended 30 April 2021

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

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Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2021.

Trustees	R Mason
	R Ludlam
	K Boyd - Resigned June 2020
	C Bridges
	J Cairns
	D Pears
	E F Mackey
	R Walton
Senior Management / Leadership Team	Julie Rennison, Managing Director
Charity Registration Number	1165712
Principal Office	Sutton Town Hall Upper Clifton Rd Sutton Coldfield B73 6DA
Independent Examiner	Bissell & Brown Midlands Ltd Chartered Certified Accountants Charter House 56 High Street Sutton Coldfield West Midlands B72 1UJ

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

Objectives and activities

Objects and aims

To further or benefit the residents of Sutton Coldfield, North Birmingham communities of Erdington, Stockland Green, Great Barr, and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of entertainment for recreation and leisure time occupation with the objective of improving the conditions of life and education through the arts of the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power: -

- To establish or secure the establishment of Sutton Coldfield Town Hall and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of this property as a centre for activities promoted by the Charity in furtherance of the above objects.

The Trust's mission is for people to have the ability to develop creative ideas and to partake in arts and recreational activities, by providing the facilities and opportunities to enable performance, education, group work and social events and in so doing preserve and protect a historic building at the heart of the Royal Town of Sutton Coldfield. It will:-

- Develop a motivated and skilled staff team working with an additional team of volunteers to maximise revenue, improve efficiency and deliver more services and activities for less cost,
- Generate new income for the Royal Town of Sutton Coldfield through increasing footfall through the Town Hall,
- Build a "sinking fund" for the ongoing maintenance of the building..
- Stage a major appeal to raise circa £5 million for a Renovation Project to transform the building into a fit-for-purpose modern hub for theatre, music, arts.

The Trustees anticipate that, with its charitable status, strong volunteer network, and support of local businesses and other organisations, Sutton Town Hall will continue to provide a range of activities and services currently available and develop new ones.

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

Fundraising disclosures

The Trust was severely restricted by Covid regulations from normal operations. Fundraising efforts were focussed on securing emergency grant funding to enable the continued viability of operations.

A total of £161,399 unrestricted emergency funding was secured through schemes administered by Birmingham City Council and the Arts Council channelling central government monies. £20,000 of this income was deferred into the following financial period (2021/22) due to the extension of the funding period for the Cultural Recovery Fund (Round 1) as the Covid restrictions developed in real time.

Additionally, £44,994 of restricted emergency funding was secured, most notably through the GBSLEP administered Pivot and Prosper scheme (£30K) designed to help the Trust develop an enhanced post Covid operation.

Public donations of £5,338 were received, some element of these related to the emergency food bank provision set up at the Town Hall during initial Lock Down.

Major capital fundraising for the Renovation Project has been held in abeyance during this period.

The entirety of this accounting period has been affected by the various stages of the Covid Pandemic, rendering all normal business planning and operations irrelevant.

The Trust has focussed in two specific areas to ensure the continuance of public benefit:

1: The Trust has sought to ensure the underlying viability of the operation can be sustained such that planned operations can restart post-pandemic

2: The Trust has sought to ensure any emergency operations in direct support of extraordinary community needs can be implemented and to this end the Trust has worked with the NHS to provide a vaccination centre and has provided the facility for a volunteer run Food Bank collection point to be operated twice weekly throughout the pandemic.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

The accounts have prepared on a going concern basis. The charity produced a surplus of £59,323 in the year, resulting in a net balance sheet surplus of £353,434 at 30 April 2021.

The significant in-year surplus reflects emergency grant funds received, in part to support 2019-20 operations. The impact of Covid will sit across the three financial years 2019-2022. The trust is on track to achieve a break-even operating position across these three periods before normal business conditions are expected to return.

The Trustees believe that with the emergency support funding available a return to the normal business planning cycles will be possible during the financial year 2021-22 and the Trust has a sound basis for future operations.

The key risk to the operating business remains ongoing building dilapidation ahead of the Renovation Project commencement. This risk has been effectively managed through the pandemic and small works completed using restricted funds as appropriate. The prognosis is positive for the short term and the Trustees are confident the risk is manageable going forward.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

Financial review

In these extraordinary times, normal business planning processes have been suspended, the Trust has been working on a short-term survival basis and having successfully attracted Covid Emergency funding we have achieved a nominal operating break-even (c£1K surplus) across the two financial periods of 2019-20 and 2020-21 (Net Movement in Funds – Unrestricted page 10).

2021-22 will remain challenging as the effects of Covid will continue to affect the operating business well into the new accounting period, however, the Trust is confident that its developing post pandemic business model will create sustainable operations moving forward.

Capital fundraising has been effectively deferred as potential funders have been focussed on Covid relief rather than long-term development opportunities, however, the Trust has maintained momentum by initiating Phase 2 of the Renovation Project due for completion by December 2021 and positioning the Trust to further capital fundraising efforts post pandemic.

Plans for future periods

Aims and key objectives for future periods

The Trust entered the 2021-2022 accounting period against the backdrop of the continued national Covid crisis and with the assumption the normal business would not be possible until the second half of 2021 at the earliest. The key aims, therefore, for the 2021/22 period would be to ensure the continued sustainability of Town Hall such that operations could be restarted as soon as practical thereafter and to ensure that the Town Hall could continue to provide community benefit through the crisis period.

In practice this breaks down into the following objectives:

- 1: Continued efforts to minimise fixed costs, whilst ensuring all regulatory requirements are maintained to keep the facility operational
- 2: Securing emergency funding wherever appropriate
- 3: Continuing to target minor improvements to the building to enable future flexibility of operations
- 4: Continuing to identify and enact any Covid crisis operations, including continuation of the Food Bank and Vaccination Centre operations
- 5: Preparation of revised financial forecasts and business plans for the post-pandemic environment.

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

Achievements and performance

The Trust has successfully maintained the Town Hall as a 'live' venue. Despite the inability to operate normally the building has been kept up to regulatory specification such that public functions can be accommodated as and when possible. All opportunities to provide cultural and artistic activities during the various stages of restrictions have been taken, including part streamed services and educational activities. The Trust recognises the support of various grant bodies including the Arts Council, the Greater Birmingham & Solihull Local Enterprise Partnership and Birmingham City Council

The next phase of the Renovation Project was commenced in April 2021 with a budget allocation of £50,000. This Phase 2 is designed to scope the detailed design phase to follow and the associated fundraising strategy.

At initial 'lock-down' the Trust was approached by a local volunteer, Terry Dockery, with a request to provide a 'drop-off' facility for food bank donations, as the normal facilities were closed. The Trust has provided such a facility during the course of the pandemic twice weekly and the efforts of the volunteers has helped secure the supply of donated goods to several foodbanks across Sutton Coldfield and Erdington.

In February 2021 the Trust made the site available to the NHS for use as a vaccination centre. The Trust has provided the site on an 'at-cost' basis to the NHS and has worked closely with the Sutton Coldfield Group Practice to further the efforts to complete mass vaccinations. The Town Hall has been recognised as a very successful operation in this regard, directly fulfilling an urgent community imperative.

Funds held as custodian trustee on behalf of others

The Trust is currently providing a banking facility for a newly created charity, holding cash on their behalf and enacting payments and receipts of monies.

Tudor Community Sports Trust (Registered Charity No: 1188620) operates under leasehold from Birmingham City Council the sports grounds located at Tudor Road Sutton Coldfield, which abut the site operated by the Royal Sutton Coldfield Community Town Hall Trust. The charity aims to operate the facilities for the benefit of the local community encouraging wide participation in sports. The Trust further aims to improve and develop the facilities for long term sustainability.

The aims of this Charity are complimentary to those of the Royal Sutton Coldfield Community town Hall Trust, especially in respect of the conservation and community use of a key landmark historical site within the Royal Town of Sutton Coldfield

A separate bank account has been allocated for the holding and management of these funds; The Trust maintains close liaison with the Tudor Community Sports Trust as regards related transactional management.

Monies held and transacted are reflected in these accounts on the balance sheet, outside the P&L

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Trustees' Report

Structure, governance and management

Nature of governing document

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trust is a Charitable Incorporated Association (CIO) registered with Charities Commission 23rd Feb 2016 with the charity number 1165712.

Mr Kevin Boyd retired as a Trustee in June 2020 due to ill health. Sadly, Kevin has subsequently passed away. The Trustees have formally recognised Kevin's key contribution as a founding Trustee.

Mrs Rosemary Ann Walton was confirmed by the Board as a new Trustee on 1st July 2019

There were no changes to the management team or structure during this accounting period.

The Trust is governed by a constitution last amended in July 2018 in preparation for transfer of the freehold of the building to the Trust and at this point the charitable aims were updated and the Trust renamed (from Sutton Coldfield Arts & Recreational Trust).

Recruitment and appointment of trustees

All strategic decision making is undertaken at Trustee Board level, day to day management is undertaken by Julie Rennison, Managing Director (appointed June 2019) and in post at the date of completion of this report.

The Trust was represented during this period by Anthony Collins LLP solicitors and utilised Lloyds banking services.

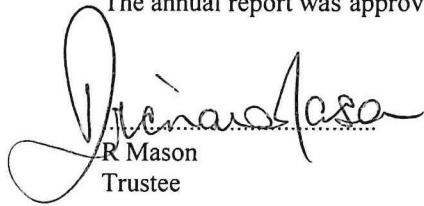
Policy and procedures and HR policies are the responsibility of the Managing Director, who is supported by a professional HR advisor (HR Caddy of Upper Clifton Road, Sutton Coldfield).

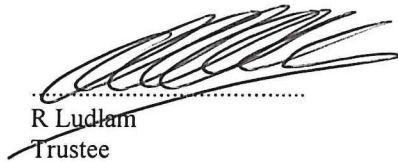
The Trust carries out a wide range of ongoing risk assessments and the associated policies are the responsibility of the Managing Director. The Trust has a continuously developing Business Continuity plan.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

The annual report was approved by the trustees of the charity on 9-11-22 and signed on its behalf by:


R Mason
Trustee


R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Trustees' Responsibilities

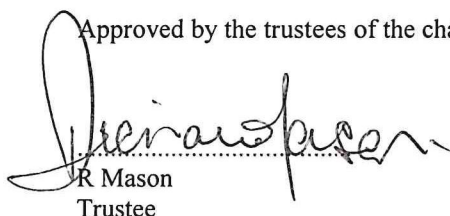
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 9/11/22 and signed on its behalf by:


R Mason
Trustee


R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Independent Examiner's Report to the trustees of Royal Sutton Coldfield Community Town Hall Trust

I report to the trustees on my examination of the accounts of Royal Sutton Coldfield Community Town Hall Trust for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of Royal Sutton Coldfield Community Town Hall Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Royal Sutton Coldfield Community Town Hall Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Royal Sutton Coldfield Community Town Hall Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Royal Sutton Coldfield Community Town Hall Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


John Taheny FCCA
Bissell & Brown Midlands Ltd
Chartered Certified Accountants

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Date:

9/2/2022

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities for the Year Ended 30 April 2021

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	204,474	50,332	254,806
Charitable activities		102,462	-	102,462
Investment income	4	36	-	36
Total income		<u>306,972</u>	<u>50,332</u>	<u>357,304</u>
Expenditure on:				
Charitable activities		<u>(231,075)</u>	<u>(66,906)</u>	<u>(297,981)</u>
Total expenditure		<u>(231,075)</u>	<u>(66,906)</u>	<u>(297,981)</u>
Net income/(expenditure)		<u>75,897</u>	<u>(16,574)</u>	<u>59,323</u>
Net movement in funds		75,897	(16,574)	59,323
Reconciliation of funds				
Total funds brought forward		<u>(207,204)</u>	<u>501,315</u>	<u>294,111</u>
Total funds carried forward	16	<u><u>(131,307)</u></u>	<u><u>484,741</u></u>	<u><u>353,434</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	8,644	173,439	182,083
Charitable activities		438,376	-	438,376
Investment income	4	18	-	18
Total income		<u>447,038</u>	<u>173,439</u>	<u>620,477</u>
Expenditure on:				
Charitable activities		<u>(528,407)</u>	<u>(50,540)</u>	<u>(578,947)</u>
Total expenditure		<u>(528,407)</u>	<u>(50,540)</u>	<u>(578,947)</u>
Net (expenditure)/income		<u>(81,369)</u>	<u>122,899</u>	<u>41,530</u>
Gross transfers between funds		<u>7,244</u>	<u>(7,244)</u>	<u>-</u>
Net movement in funds		(74,125)	115,655	41,530
Reconciliation of funds				
Total funds brought forward		<u>(133,079)</u>	<u>385,660</u>	<u>252,581</u>
Total funds carried forward	16	<u><u>(207,204)</u></u>	<u><u>501,315</u></u>	<u><u>294,111</u></u>

The notes on pages 12 to 21 form an integral part of these financial statements.

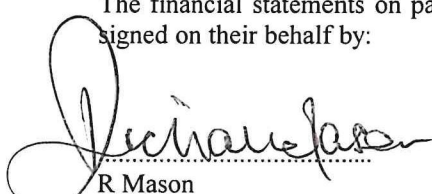
Royal Sutton Coldfield Community Town Hall Trust

known as SCART

(Registration number: 1165712)
Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	270,718	265,745
Current assets			
Stocks	10	3,378	7,851
Debtors	11	43,901	15,665
Cash at bank and in hand	12	248,921	215,585
		296,200	239,101
Creditors: Amounts falling due within one year	13	(143,484)	(140,735)
Net current assets		152,716	98,366
Total assets less current liabilities		423,434	364,111
Creditors: Amounts falling due after more than one year	14	(70,000)	(70,000)
Net assets		353,434	294,111
Funds of the charity:			
Restricted income funds			
Restricted funds		484,741	501,315
Unrestricted income funds			
Unrestricted funds		(131,307)	(207,204)
Total funds	16	353,434	294,111

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on and signed on their behalf by:


R Mason
Trustee


R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Royal Sutton Coldfield Community Town Hall Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in £'s and rounded to the nearest pound.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The charity at the balance sheet has a surplus of £353,434 at 30 April 2021, and this has continued to increase after the year end. The Trustees are reviewing ways to generate more income and anticipate maintaining a trading surplus over the coming years.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations which have been collected for a specific purpose are treated as restricted income.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Income collected for events after the balance sheet are treated as deferred income.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line
Theatre Equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2021

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Government grants	204,474	44,994	249,468
Regular giving and capital donations	-	5,338	5,338
Total for 2021	204,474	50,332	254,806
Total for 2020	8,644	173,439	182,083

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Room Hire Income	85,005	85,005
Sale of food and drinks	3,002	3,002
Other income	14,455	14,455
Total for 2021	102,462	102,462
Total for 2020	438,376	438,376

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	36	36
Total for 2021	36	36
Total for 2020	18	18

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2021

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Event fees	2,061	2,001	4,062	129,676
Alcohol & food	7,105	4,970	12,075	61,045
Equipment hire	5,037	997	6,034	11,449
Wages	128,989	15,000	143,989	160,277
Independent examiner fee	1,500	-	1,500	1,500
Staff training	3,319	-	3,319	1,421
Rates	193	-	193	5,047
Heat & light	16,643	-	16,643	39,453
Insurance	11,709	-	11,709	9,062
Repairs & renewals	3,595	30,496	34,091	46,300
Telephone	3,064	-	3,064	1,772
Computer	2,436	1,160	3,596	1,520
Bad debt	-	-	-	(1,245)
Office costs	809	146	955	5,061
Advertising	3,339	2,115	5,454	14,639
Fixtures depreciation	2,311	-	2,311	1,383
Legal & professional	10,275	4,260	14,535	22,162
Employers NIC	2,233	162	2,395	6,738
Accountancy	5,650	-	5,650	5,092
Employers pension	1,417	61	1,478	2,439
Subcontract	454	-	454	6,041
Cleaning	1,959	10	1,969	9,723
Subscriptions	2,087	-	2,087	4,059
Partial VAT W/o	9,718	-	9,718	13,180
Plant Depreciation	-	3,031	3,031	2,024
Bank fees	3,742	-	3,742	19,129
Donations	1,430	-	1,430	-
Sundry	-	2,497	2,497	-
	<u>231,075</u>	<u>66,906</u>	<u>297,981</u>	<u>578,947</u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2021

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

R Ludlam

£Nil (2020: £674) of expenses were reimbursed to R Ludlam during the year.

R Mason

£Nil (2020: £Nil) of expenses were reimbursed to R Mason during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	1,500	1,500

During the year £5,650 (2020: £5,092) was paid for other services provided in addition to remuneration for the independent examination.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2020	250,000	22,024	272,024
Additions	-	10,315	10,315
At 30 April 2021	250,000	32,339	282,339
Depreciation			
At 1 May 2020	-	6,279	6,279
Charge for the year	-	5,342	5,342
At 30 April 2021	-	11,621	11,621
Net book value			
At 30 April 2021	250,000	20,718	270,718
At 30 April 2020	250,000	15,745	265,745

The property was valued by Walton & Hipkiss (Commercial) Ltd, an independent valuer. The valuation is considered to represent to open market value at the balance sheet date.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2021

10 Stock

	2021 £	2020 £
Stocks	<u>3,378</u>	<u>7,851</u>

11 Debtors

	2021 £	2020 £
Trade debtors	43,326	13,456
Prepayments	<u>575</u>	<u>2,209</u>
	<u>43,901</u>	<u>15,665</u>

12 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	702	3,262
Cash at bank	<u>248,219</u>	<u>212,323</u>
	<u>248,921</u>	<u>215,585</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	31,238	84,057
Other loans	5,000	5,000
Other taxation and social security	2,378	7,217
VAT grant repayable	16,518	3,737
Other creditors	86,099	36,324
Accruals	<u>2,251</u>	<u>4,400</u>
	<u>143,484</u>	<u>140,735</u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2021

14 Creditors: amounts falling due after one year

	2021 £	2020 £
Other loans	<u>70,000</u>	<u>70,000</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,417 (2020 - £2,439).

16 Funds

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
Unrestricted funds				
<i>General</i>				
General fund	(207,204)	306,972	(231,075)	(131,307)
Restricted funds				
Public Donations - Renovation Project (RF-001)	13,784	3,337	(8,040)	9,081
Sir Doug Ellis - Town Hall Support (RF-002)	150,687	-	(1,300)	149,387
Birmingham City Council R&M Grant (RF-003)	65,905	-	(12,748)	53,157
RSCTC - Tech Grant (RF-004)	11,939	-	2,177	14,116
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	250,000
Food Bank (RF007)	-	2,001	(2,001)	-
Town Hall Users Company Ltd (RF-009)	9,000	-	-	9,000
Pivot & Prosper - (RF-010)	-	39,994	(39,994)	-
Arts Council Covid Support - (RF012)	-	5,000	(5,000)	-
Total restricted funds	<u>501,315</u>	<u>50,332</u>	<u>(66,906)</u>	<u>484,741</u>
Total funds	<u>294,111</u>	<u>357,304</u>	<u>(297,981)</u>	<u>353,434</u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2021

	Balance at 1 May 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2020 £
Unrestricted funds					
<i>General</i>					
General fund	(133,079)	447,038	(528,407)	7,244	(207,204)
Restricted					
Public Donations - Renovation Project (RF-001)	11,060	9,439	(2,721)	(3,994)	13,784
Sir Doug Ellis - Town Hall Support (RF-002)	5,000	150,000	(1,313)	(3,000)	150,687
Birmingham City Council R&M Grant (RF-003)	100,000	-	(34,095)	-	65,905
RSCTC - Tech Grant (RF-004)	19,600	-	(7,411)	(250)	11,939
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	-	250,000
Architectural Heritage Fund - Viability Study (RF-008)	-	5,000	(5,000)	-	-
Town Hall Users Company Ltd (RF-009)	-	9,000	-	-	9,000
Total restricted funds	<u>385,660</u>	<u>173,439</u>	<u>(50,540)</u>	<u>(7,244)</u>	<u>501,315</u>
Total funds	<u>252,581</u>	<u>620,477</u>	<u>(578,947)</u>	<u>-</u>	<u>294,111</u>

The specific purposes for which the funds are to be applied are as follows:

RF-001 - Public collections remained strong enabling matched funding to complete the Viability Project

RF-002 - Fund held for emergency cover and as potential match funding going forward

RF-003 - Funds drawn-down against formal Conditions of Grant Approval agreement with Birmingham City Council (the Grantor)

RF-004 - Additional £8442 of fund held against future depreciation of assets acquired, effective cash balance of £4,004

RF-005 - Represents fixed asset of the building freehold. Revaluation due 2025

RF-007 - Food Bank

RF-008 - Funds matched with public donations and expended in full compliance to AHF grant conditions

RF-009 - Town Hall users company

RF-010 - £30k grant received for business investment to broaden offering, matched with £10k from RSCCTHT resources (discretionary grant fund. monies to be expended in 2020/2021 and account reconciled by year end.

RF-012 - Covid Support Grant covering specified 2020/2021 spend. Account to be fully reconciled for year end.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2021

17 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	128,989	160,277
Social security costs	2,233	6,738
Pension costs	1,417	2,439
	<u>132,639</u>	<u>169,454</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Charity staff	<u>21</u>	<u>21</u>

No employee received emoluments of more than £60,000 during the year

During the year the charity made the following transactions with key management personnel:

18 Related party transactions

There were no related party transactions in the year.

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Statement of Financial Activities by fund for the Year Ended 30 April 2021

	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income and Endowments from:		
Donations and legacies	204,474	8,644
Charitable activities	102,462	438,376
Investment income	36	18
Total income	<u>306,972</u>	<u>447,038</u>
Expenditure on:		
Charitable activities	<u>(231,075)</u>	<u>(528,407)</u>
Total expenditure	<u>(231,075)</u>	<u>(528,407)</u>
Net income/(expenditure)	75,897	(81,369)
Gross transfers between funds	-	7,244
Net movement in funds	75,897	(74,125)
Reconciliation of funds		
Total funds brought forward	<u>(207,204)</u>	<u>(133,079)</u>
Total funds carried forward	<u><u>(131,307)</u></u>	<u><u>(207,204)</u></u>

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities by fund for the Year Ended 30 April 2021

	Total Restricted funds 2021 £	Restricted funds 2020 £
Income and Endowments from:		
Donations and legacies	50,332	173,439
Total income	50,332	173,439
Expenditure on:		
Charitable activities	(66,906)	(50,540)
Total expenditure	(66,906)	(50,540)
Net (expenditure)/income	(16,574)	122,899
Restricted Funds - Transfers	-	(7,244)
Net movement in funds	(16,574)	115,655
Reconciliation of funds		
Total funds brought forward	501,315	385,660
Total funds carried forward	484,741	501,315

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	254,806	182,083
Charitable activities (analysed below)	102,462	438,376
Investment income (analysed below)	36	18
	<u>357,304</u>	<u>620,477</u>
Total income		
Expenditure on:		
Charitable activities (analysed below)	(297,981)	(578,947)
Total expenditure	<u>(297,981)</u>	<u>(578,947)</u>
Net income	59,323	41,530
Net movement in funds	59,323	41,530
Reconciliation of funds		
Total funds brought forward	<u>294,111</u>	<u>252,581</u>
Total funds carried forward	<u>353,434</u>	<u>294,111</u>

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Appeals and donations	5,338	9,439
UK Government grants - Restricted	44,994	164,000
UK Government grants	141,400	8,337
UK JRS Government grants - Unrestricted	63,074	307
	<u>254,806</u>	<u>182,083</u>
<i>Charitable activities</i>		
In house shows / concerts	-	167,448
Sale of food and drinks	3,003	147,788
Room Hire Income	85,005	117,708
Other income	14,454	5,432
	<u>102,462</u>	<u>438,376</u>
<i>Investment income</i>		
Interest on cash deposits	36	18
	<u>36</u>	<u>18</u>
<i>Charitable activities</i>		
Opening stock	(4,473)	(5,909)
Goods for resale - Restricted	(4,970)	-
Alcohol and food	(2,632)	(62,987)
Alcohol and food	(3,378)	-
Direct costs	(2,001)	-
Direct costs	(2,061)	(129,676)
Closing stock	3,378	7,851
Hire of other assets (Operating leases)	(5,037)	(8,892)
Hire of other assets (Spot hire) - Restricted	(997)	-
Hire of other assets (Spot hire)	-	(2,557)
Wages and salaries - Restricted	(15,000)	-
Wages and salaries	(128,989)	(160,277)
Staff NIC (Employers) - Restricted	(162)	-
Staff NIC (Employers)	(2,233)	(6,738)
Staff pensions (Defined contribution) - Restricted	(61)	-
Staff pensions (Defined contribution)	(1,417)	(2,439)
Subcontract cost	(454)	(6,041)
Staff training	(3,319)	(1,421)
Rates	(193)	(5,047)
Light, heat and power	(16,643)	(39,453)
Insurance	(11,709)	(9,062)
Repairs and renewals - Restricted	(30,496)	(39,482)
Repairs and renewals - Unrestricted	(3,595)	(6,818)

This page does not form part of the statutory financial statements.

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	Total 2021 £	Total 2020 £
Telephone and fax	(3,064)	(1,772)
Computer software and maintenance costs - Restricted	(1,160)	-
Computer software and maintenance costs	(2,436)	(1,520)
Printing, postage and stationery - Restricted	(146)	-
Printing, postage and stationery	(809)	(5,061)
Trade subscriptions	(2,087)	(4,059)
Charitable donations	(1,430)	-
Sundry Expenses - Restricted	(2,497)	-
Sundry expenses	(9,718)	(13,180)
Cleaning - Restricted	(10)	-
Cleaning	(1,959)	(9,723)
Advertising - Restricted	(2,115)	-
Advertising	(3,339)	(14,639)
Accountancy fees	(5,650)	(5,092)
Consultancy fees - Restricted	(4,260)	(9,034)
Consultancy fees - Unrestricted	(10,240)	(13,093)
Legal and professional fees	(35)	(35)
Bank charges	(3,740)	(19,129)
Bank interest payable	(2)	-
Depreciation of plant and machinery	(3,031)	(2,024)
Depreciation of fixtures and fittings	(2,311)	(1,383)
Bad debts written off	-	1,245
Independent examiner's fee	(1,500)	(1,500)
	<u>(297,981)</u>	<u>(578,947)</u>