



# Trustees' Report and Financial Statements

For the year ended 31st March 2024

2023-2024

Birmingham Education Partnership Ltd (A company limited by guarantee)  
Registered Business Number 08945454 | Registered Charity Number 1165709

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(A company limited by guarantee)  
Registered Number 08945454

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# TRUSTEES' REPORT

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024

Birmingham Education Partnership Ltd  
(A company limited by guarantee)  
Registered Number 08945454

**REFERENCE AND ADMINISTRATIVE DETAILS**

***Trustees***

Baroness Estelle Morris

Mr Andrew Hodge

Mr James Howse

Ms Vanessa Hanson

Ms Razia Ali

Ms Bethan Gingell

Mr Mangal Singh

Mr Peter Weir

***Company registered number***

08945454

***Charity registered number***

1165709

***Registered Office***

1 St Saviour's Road, Birmingham, B8 1HN

***Chief Executive Officer***

Ms Juliet Silverton

***Independent Auditor***

MHA Chartered Accountants Statutory Auditor

Building 4, Foundation Park, Roxborough Way,

Maidenhead SL6 3UD

The Trustees present their Annual Report together with the audited financial statements of the Charity for the year 1 April 2023 to 31 March 2024. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charity qualifies as a small company under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

## OBJECTIVES AND ACTIVITIES

### *Purpose and Aims*

Birmingham Education Partnership Ltd (BEP) is a company limited by guarantee and registered with the Charity Commission

The charity's purposes as set out in the company's Articles of Association are to:

1. Advance the education of children and young people for the public benefit. In particular, but not exclusively by:
  - Forming schools' partnerships to promote high quality teaching and learning; and
  - Acting as an umbrella brokerage for all schools in Birmingham and any other regions as the Trustees determine to advance the charitable purposes.
2. For the public benefit, to further such exclusively charitable purposes according to the laws of England and Wales as the trustees determine.
3. In the furtherance of the Objects the Company shall at all times actively promote and take into consideration the principles of equality of opportunity. This includes embedding the principles of equality, diversity and inclusion across the organisation and to help deliver the Company's work.

Our priorities in achieving our aims are to:

- Ensure that no school is left isolated from advice and support.
- Facilitate a school led improvement system
- Help schools provide a deeply good academic, social, and civic education for every child and young person living in Birmingham.

### *Ensuring our work delivers our aims*

We review our aims, objectives, and activities regularly.

This report looks at the activities and outcomes of the past 12 months and how this has impacted on schools, and the children and young people they serve.

The past year has been another significant one for BEP as we diversify our customer and funding base, while still delivering our charitable aims via our Profit for Purpose model.

### Key events:

1. A change of approach by Birmingham City Council (BCC) in delivering their statutory school improvement obligations. From October 2024 BCC will be delivering more of the statutory functions themselves, leading to a large reduction in BEP's funding from the School Improvement Contract.
2. The Birmingham Careers Hub, currently hosted by BEP, with funding from the Careers and Enterprise Council (CEC) and the Greater Birmingham and Solihull Local Enterprise Partnership (GBSLEP) will move within the West Midlands Combined Authority (WMCA)

In preparation for these events, BEP has started to develop its delivery model more rapidly than previously planned. The past year has seen the creation and piloting of several new products including revamping our membership offer, contracting directly with schools, both maintained and Academies, recruiting of a new Commercial manager to oversee the sales team, and expanding our Inclusion team.

In common with other parts of the country, BEP, as a local area partnership aims to bring the education community together. After 11 years of growth BEP is delighted that all schools can help to build and to benefit from a renewed BEP. We continue to have an ambition to connect all that is best in education in Birmingham and doing all we can within the system to ensure every child in Birmingham has a deeply good education, social and civic as well as academic.

Central to our strategy is the development of working with our 16 Primary Consortia via our team of Consortium Partners, although this will now be in the guise of Education Partners, invited to the meetings, as we cease our LA commissioned role in these groups. This arrangement still aligns with BCC's strategy for Developing Local Provision (DLP) which aims to strengthen the collective working of our schools to improve outcomes for pupils with Special Educational Needs/Disabilities (SEND).

We are proud of our achievements since our creation in 2013 by headteachers,

- we have a proven track record in impact and sustainability, evidenced from the power of individual testimony to the external measure of the whole school system which has improved in its provision of good or outstanding schools from 77% in 2015 to almost 90% as of March 2024.
- The 6% gap between Birmingham schools and the national average attainment has all but disappeared.
- 75% of our Keys to Success (KTS) schools that were inspected in the January to March 2024 have achieved a good or better grade.

BEP's activities are reported in these accounts under the new cost centres that align to our activity. Prior year's results are also reported using the old service area headings on page 43

# TRUSTEES' REPORT

## FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024

Birmingham Education Partnership Ltd  
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New Service Area Heading (Cost Centres)	Old Service Area Heading
• BEP	
• School Improvement	• Performance & Standards
• Careers • Birmingham Arts School	• Wider Learning
• Mental Health • Inclusion	• Inclusion
• BEP support to Local Authority	
• Head office	• Business Support & Development

In terms of the service areas above:

- **School Improvement** relates to work on curriculum, leadership and pedagogy from Early Years to Secondary phases, via reviews, focussed visits, training and events. It includes delivery of the School Improvement Contract for Birmingham City Council (BCC).
- Within **Careers**, the Birmingham Careers Hub has sat within BEP and was funded by the Careers and Enterprise Company (CEC) with match funding by Greater Birmingham and Solihull Local Enterprise Partnership (GBSLEP) and latterly the West Midlands Combined Authority (WMCA). They have also undertaken other projects, including this year working with post 16 pupils with SEND.
- **Birmingham Arts School** (BAS) is a project launched with the aid of Arts Connect and the Esmée Fairbairn Foundation, now also delivering projects funded by BCC & the Commonwealth Games legacy funds  
BAS exists to build partnerships between schools and arts organisations and to support teachers embedding arts in their schools, via Continuing Professional Development (CPD) and training events, teacher networks, conferences and showcases.
- **Mental Health** support to all members of the school family; pupils, staff, headteachers & governors is partly funded by the NHS & Department for Education.
- The **Inclusion** team deliver programmes, events and in school training aimed at improving the strategic leadership of SEND in all schools, as well as a specific focus on attendance
- In terms of **BEP support to Local Authority** we are working closely with BCC to provide capacity in specialised areas at a strategic and school support level, which will involve a transitional term (autumn) of supporting the more vulnerable schools, as well as training and support for priority schools throughout the year.

All service areas have a traded offer providing both consultancy (via reviews or longer-term support), training, events, conferences and bespoke in school support.

BEP continues to service the community of schools more generally with our work in building relationships between schools and MATs across the city and between the educational community and wider partners.



Some of this partnership work grows out of the specific projects and work streams described above, but we are proud of all those opportunities taken to fulfil our charitable aims more widely.

In our relationship-building we continue to act as advocates for the “system” where individual schools have lost connectivity with the community of Birmingham schools in their locality through a particular relationship breakdown, leadership turnover or the competing drivers of a MAT that places a very low value on local collaboration.

### ***Civic Connectivity***

BEP continues to be an active member of the City Board, bringing a diverse range of significant partners together around some of the council’s agreed priorities. We seek to help partners understand both the huge potential of schools, located in every neighbourhood, to be powerful civic building blocks while being realistic about the limitations and challenges schools face when extending themselves beyond their “core business”. One such recent subset of this type of activity has been our support for the Birmingham Clean Air Coalition. We have also held roundtable events with the Colmore Business District to explore a range of Arts and Education interfaces with the most powerful business partners in the city.

### **FUNDRAISING STATEMENT**

The charity does not engage in fundraising either directly or indirectly with individuals and therefore does not seek to adhere to a voluntary code of fundraising. It is not considered necessary to implement protocols around fundraising practices and no complaints were received in this respect.

### **PUBLIC BENEFIT**

The trustees have had regard to the Charity Commission’s guidance on public benefit in exercising their powers and duties.

Historically, the majority of BEP’s support to schools was provided free or at a subsidised rate for the public benefit. This includes provision of consultants and training through all our strands of work. As BEP moves to its new model, a specific Profit for Purpose will be built into our pricing so we can continue delivering for the public benefit.

### **MEMBERSHIP**

BEP is a membership organisation. All Birmingham schools are automatically members, with additional membership packages available to purchase. In the academic year 23/24 116 schools have purchased membership.

### **LEARNING TO SHAPE BIRMINGHAM CONFERENCE**

The annual conference took place in mid-November of 2023 and was attended by nearly 200 leaders. There was a good variety of speakers, which gave a breadth of input and also meant that there was something for everyone to be inspired by. The feedback was exceptionally positive and the highlight for most people was the opportunity to network and be held together as a community of leaders. More focused feedback was gathered, around venue, timings, individual speakers, organisation of the day etc, and is taken into account for the planning of the conference for 24/25. The conference is a standout event

in the academic year for many of our leaders, but also for many of our staff and that impact is also important.

### FINANCIAL REVIEW

BEP is funded via a mixture of contracts, grants, membership subscriptions, and traded activity.

The largest single source of income has been via a contract with BCC for the provision of School Improvement Services. BEP was awarded a new seven-year contract starting on 1 September 2021 (5 years, with a break clause and an option to extend for a further two years). During the year to 31<sup>st</sup> March 2024, BCC announced their intention to vary this contract from October 2024 with the effect of reducing its value to BEP by around 80%.

Grant income has historically formed a significant part of BEP's funding. This has reduced, with several projects finishing this year. The cost to deliver projects in 2023/24, where income was recognised in earlier years, has led to a significant loss in this year's accounts.

BEP is working to increase the proportion of income from traded services. In 2023/24 income from consultancy, events & longer-term placements of senior school staff accounted for 33% of total income. Smaller amounts of income are achieved through membership subscriptions. Revised membership packages including more member benefits will aim to increase this revenue stream.

### INVESTMENT POLICY

BEP adopts an ethical investment policy to ensure that its investments do not conflict with its aims.

### RESERVES POLICY

It is the practice of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

- Unrestricted expenditure for the financial year totalled £2,592,886 (2023: £1,963,906)
- Unrestricted reserves at the end of the financial year stood at £ 1,711,656 (2023: £1,516,809) the equivalent of 8 months of expenditure; slightly lower than 2023 (9 months).

The level of reserves held at year end is still higher than designated by the reserves policy, but with a reduction in key funding, this is considered prudent. The business plan outlines the accelerated move to a more commercial model, and the trustees recognise there is more uncertainty in forecasting income. Investment in the digital infrastructure will continue; 2024 saw a new finance system, with a new website planned for 2025. The budget for 2025 is to draw on the reserves, while cutting costs where appropriate, with the aim of moving to a breakeven budget for 2026.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they



continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

## FUTURE PLANS

- A new website is being constructed to support the commercial offer as well as our overall reputation in the city. It is also crucial that we are able to trade beyond the city, and our website will be designed to market our products and services to that effect. We also need to take into account how we present ourselves to the Academies and Trusts, as the landscape of Birmingham continues to change in response to the government academisation agenda.
- In the light of Birmingham City Council's financial position, BEP will work towards strengthening our commercial offer rapidly, aiming to raise equivalent traded income previously provided via BCC funding, following the direction set out in our Strategic Business Plan
- Opportunities for trading outside of Birmingham are in scope and being developed, both nationally and internationally, in consideration of the need to expand our trading offer. A part of this work will be the development of working with other regional partnership organisations.
- Opportunities for new funding streams and sponsorship are also in scope to support the potential funding risk associated with Birmingham City Council's financial position, as we broaden both the partners that we look to work with as well as approaching appropriate opportunities within the world of commerce.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### *Governing Document*

The charity is a company limited by guarantee, having no share capital.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Baroness Estelle Morris, Mr Andrew Hodge, Mr James Howse, Ms Vanessa Hanson, Ms Razia Ali, Ms Bethan Gingell, Mr Mangal Singh, Mr Peter Weir.

The Articles of Association provide that the participating schools (being Academies, free schools or maintained schools in the City of Birmingham) have the right to appoint two directors - one representing primary schools and one representing secondary schools. Company members can appoint up to six directors and the System and Leadership Innovation Committee (SLIC) can appoint up to two directors.

### *Recruitment and Appointment of Board Trustees*

The board constitutes and maintain a Nominations Committee which will identify suitable candidates for appointment as directors and make recommendations to the Board in accordance with such terms of reference and policies as the Board may decide from time to time, having regard to the need to maintain an adequate variety of skills and experience on the Board.

All appointments consider equal opportunities and strive to increase diversity and inclusion across the organisation, including the Board of trustees.

### ***Trustee Induction Training***

Trustees receive an induction to the organisation and their role, including the Charity Commission document "The Essential Trustee". All trustees received Safeguarding training and following our formal governance review we have a priority to further develop the training programme for trustees.

### ***Trustee Meetings***

The Trustees meet at least six times a year at which they consider the delivery of school improvement services, strategic activities undertaken to further the objectives of the charity, finances, risks, and all matter relating to the efficient management of the charity.

Sub Committees of the Board of Trustees

- **Finance and audit** meet between Board meetings to consider finance in detail and to recommend actions to the Board.
- **Nominations** considers applications from potential Trustees and makes recommendations to the Board; and
- **Remunerations** considers and sets the pay of senior staff using scales within schools and the wider education system as a reference point. Senior staff appointments and the affordability of those are considered by Board and Board decisions are minuted. Pay grades are established for all other posts and staff are appointed within the agreed pay bands. All job descriptions and pay levels are benchmarked against national averages excluding London through an external HR provider.

The Chair of the Board meets regularly with the Chief Executive and periodically with other staff, whilst other Trustees have regular engagement with both members of the charity, and those in receipt of services from it. These activities as well as periodic audits of financial policies, procedures and compliance ensure that Trustees have a good working knowledge of the activities completed by the charity. They periodically commission additional audits to provide additional assurance to the Board.

### ***System Leadership and Innovation Committee (SLIC)***

The Board is supported in evaluating its effectiveness and its planning of strategic and operational priorities by the SLIC which consists of 25 Headteachers from all areas of the city, across phases, selective, special, and mainstream. Two members of the Board are drawn from SLIC.

The day-to-day activities of the charity are carried out by a small team based at its office, with strategic and operational leadership provided to that team by a Chief Executive and Deputy Chief Executive. The work of the staff team is supplemented by capacity and expertise provided by associate consultants who are expert in the field of school improvement, mental health or the arts.

## ***Risk Management***

The Trustees have assessed the major risks to which the charity is exposed and are satisfied systems are in place to mitigate exposure to those risks.

The most significant risk facing the organisation is uncertainty regarding income, and particularly the variation BEP's largest contract. To mitigate this, we have:

- maintained a reserve that will enable operations to continue for between three and six months if new funding is not secured.
- issued time limited contracts of employment to staff working on projects with time limited income; and adjusted staffing to reduce the speed at which funds are reduced to prolong services while other sources of funds are sought
- sought to develop a traded offer with the aim of diversifying BEP's income streams, including appointing a Commercial Manager after the year end.

## ***Auditors***

In accordance with the company's articles, a resolution proposing that MHA be re-appointed as auditor of the company will be put at a General Meeting.

## ***Trustees' Responsibilities' Statement***

The Trustees (who are also directors of Birmingham Education Partnership Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

# TRUSTEES' REPORT

## FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

**Birmingham Education Partnership Ltd**  
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The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### ***Disclosure of Information to Auditors***

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

A resolution to reappoint MHA as independent auditor will be proposed at the next Annual General Meeting.

This report was approved by the Trustees, signed on their behalf by:



Baroness Estelle Morris

Trustee

Date 27<sup>th</sup> September 2024

# **INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

**Birmingham Education Partnership Ltd**  
(A company limited by guarantee)  
Registered Number 08945454

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BIRMINGHAM EDUCATION PARTNERSHIP LIMITED**

### ***Opinion***

We have audited the financial statements of Birmingham Education Partnership Limited (the 'charitable company') for the year ended 31 March 2024 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

### ***Basis of Opinion***

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

### ***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

# **INDEPENDENT AUDITOR'S REPORT**

## **FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

**Birmingham Education Partnership Ltd**  
(A company limited by guarantee)  
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### ***Other information***

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained in the Trustees' annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### ***Matters on which we are required to report by exception***

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### ***Responsibilities of Trustees***

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



# INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024

Birmingham Education Partnership Ltd  
(A company limited by guarantee)  
Registered Number 08945454

## ***Auditor's responsibilities for the audit of the financial statements***

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Obtaining an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that have a direct effect on the financial statements;
- Enquiring of management and Trustees around known or suspected instances of non-compliance of laws and regulations and fraud;
- Discussing among the engagement team regarding how and where fraud might occur in the financial statements and any potential indications of fraud;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Performing audit work in relation to the risk of management override, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

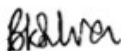
# INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024

Birmingham Education Partnership Ltd  
(A company limited by guarantee)  
Registered Number 08945454

## *Use of our report*

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Bianca Silva BA ACA DChA, Senior Statutory Auditor

For and on behalf of MHA (Statutory Auditor)

Maidenhead, United Kingdom

Date: 31 October 2024

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

*MHA is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006*

# STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2024

Birmingham Education Partnership Ltd

(A company limited by guarantee)

Registered Number 08945454

	Note	Unrestricted funds 2024 £	Restricted Funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	-	-	-	-
Charitable activities	4	2,509,829	484,896	2,994,725	2,805,177
Investments	6	26,570	-	26,570	8,782
<b>Total income</b>		<u>2,536,399</u>	<u>484,896</u>	<u>3,021,295</u>	<u>2,813,959</u>
<b>Expenditure on:</b>					
Charitable activities	7	<u>2,592,886</u>	<u>915,708</u>	<u>3,508,594</u>	<u>3,063,797</u>
<b>Total Expenditure</b>		<u>2,592,886</u>	<u>915,708</u>	<u>3,508,594</u>	<u>3,063,797</u>
<b>Net (expenditure)/ income</b>		<u>(56,487)</u>	<u>(430,812)</u>	<u>(487,299)</u>	<u>(249,838)</u>
Transfers between funds	14	251,334	(251,334)	-	-
<b>Net movement in funds</b>		<u>194,847</u>	<u>(682,146)</u>	<u>(487,299)</u>	<u>(249,838)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward	14	1,516,809	716,703	2,233,512	2,483,350
<b>Net movement in funds</b>	14	<u>194,847</u>	<u>(682,146)</u>	<u>(487,299)</u>	<u>(249,838)</u>
<b>Total funds carried forward</b>		<u>1,711,656</u>	<u>34,557</u>	<u>1,746,213</u>	<u>2,233,512</u>

The notes on pages 20 to 46 form part of these financial statements.

# BALANCE SHEET

AS AT 31 MARCH 2024

Birmingham Education Partnership Ltd

(A company limited by guarantee)

Registered Number 08945454

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	3,595	4,724
		<u>3,595</u>	<u>4,724</u>
<b>Current assets</b>			
Debtors	12	916,936	327,443
Cash at bank and in hand	17	1,723,538	2,460,745
		<u>2,640,474</u>	<u>2,788,188</u>
Creditors: amounts falling due within one year	13	(897,856)	(559,400)
<b>Net current assets</b>		<u>1,742,618</u>	<u>2,228,788</u>
<b>Total assets less current liabilities</b>		<u>1,746,213</u>	<u>2,233,512</u>
<b>Charity funds</b>			
Restricted funds	14	34,557	716,703
Unrestricted funds	14	1,711,656	1,516,809
<b>Total funds</b>		<u>1,746,213</u>	<u>2,233,512</u>

The notes on pages 20 to 46 form part of these financial statements

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

# BALANCE SHEET

AS AT 31 MARCH 2024

Birmingham Education Partnership Ltd

(A company limited by guarantee)

Registered Number 08945454

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Baroness Estelle Morris  
Trustee

Date: 27<sup>th</sup> September 2024

The notes on pages 20 to 46 form part of these financial statements.

# STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31 MARCH 2024

Birmingham Education Partnership Ltd  
(A company limited by guarantee)  
Registered Number 08945454

	2024	2023
	£	£
<b>Cash flows from operating activities</b>		
Net cash (used in) / provided by operating activities	16 (763,777)	(38,389)
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Interest received	26,570	8,782
Purchase of tangible fixed assets	-	-
	<hr/>	<hr/>
<b>Net cash provided by investing activities</b>	26,570	8,782
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	(737,207)	(29,607)
Cash and cash equivalents at the beginning of the year	2,460,745	2,490,352
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	1,723,538	2,460,745
	<hr/>	<hr/>

The notes on pages 20 to 46 form part of these financial statements



## 1. GENERAL INFORMATION

Birmingham Education Partnership Limited is a private company, limited by guarantee, incorporated in England and Wales, and is also registered as a charity in England and Wales. The registered office and principal place of business is Adderley Nursery School, 1 St. Saviours Road, Birmingham B8 1HN.

## 2. ACCOUNTING POLICIES

### *2.1 Basis of preparation of financial statements*

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Birmingham Education Partnership Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional and presentational currency of the charity monetary amounts in these financial statements are rounded to the nearest £.

### *2.2 Company status*

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### *2.3 Going concern*

The Trustees assess whether the use of going concern is appropriate, i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

### *2.4 Income*

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Trading income from sponsorships is measured at fair value of the consideration received or receivable in the period to which the sponsorship relates.

## **2.ACCOUNTING POLICIES continued**

### ***2.4 Income (continued)***

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet.

Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

### ***2.5 Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources

Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

### ***2.6 Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### ***2.7 Tangible fixed assets and depreciation***

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

## **2.ACCOUNTING POLICIES continued**

### **2.7 Tangible fixed assets and depreciation (continued)**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight line and reducing balance method.

Depreciation is provided on the following bases:

- Fixtures and fittings - 15% reducing balance/33.33% straight line.
- Computer equipment- 33.33% straight line.

### **2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date due to a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

### **2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at amortised cost using the effective interest method.

### **2.12 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

## **2.ACCOUNTING POLICIES continued**

### **2.13 Pensions**

The Charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the Charity to the fund in respect of the year

### **2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

### **2.15 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **2.16 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### **2.17 Critical accounting estimates and areas of judgement**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## **2.ACCOUNTING POLICIES continued**

### **2.17 Critical accounting estimates and areas of judgement (continued)**

*Critical areas of judgement:*

**Income recognition:** Income is recognised when the charity becomes entitled to the income, when receipt is probable, and when the amount of income can be measured reliably. Where income from grants or other sources span more than one year, determining the amount of income that should be recognised, accrued, or deferred can require the Trustees to make judgements or assumptions.

**Allocation of support costs:** Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources, which is in part reliant upon judgements and assumptions made by the Trustees.

## **3. INCOME DONATION AND LEGACIES**

There was no income from donations or legacies. (2023 Nil)

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Birmingham Education Partnership Ltd

(A company limited by guarantee)

Registered Number 08945454

## 4. Income from Charitable activities

	Unrestricted funds	Restricted Funds	Total funds
	2024	2024	2024
	£	£	£
BEP	136,810	-	136,810
Birmingham Arts School	45,396	120,500	165,896
Careers	-	350,505	350,505
Head Office	747	-	747
Inclusion	72,878	-	72,878
Local Authority Projects	284,833	-	284,833
Mental Health	147,185	13,891	161,076
School Improvement	1,821,980	-	1,821,980
	<u>2,509,829</u>	<u>484,896</u>	<u>2,994,725</u>

	Restated Unrestricted funds 2023	Restated Restricted Funds 2023	Restated Total funds 2023
	£	£	£
BEP	180,954	-	180,954
Birmingham Arts School	18,715	123,500	142,215
Careers	500	622,691	623,191
Head Office	4,618	-	4,618
Inclusion	-	-	-
Local Authority Projects	17,500	-	17,500
Mental Health	108,232	236,643	344,875
School Improvement	1,491,824	-	1,491,824
	<u>1,822,343</u>	<u>982,834</u>	<u>2,805,177</u>



# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**Birmingham Education Partnership Ltd**  
(A company limited by guarantee)  
Registered Number 08945454

## 4 Income from Charitable activities (Continued)

Included within restricted income are grants received from:

	2024 £	2023 £
Birmingham City Council	-	242,833
The Careers and Enterprise Company	250,507	362,872
West Midlands Combined Authority	90,733	-
The Greater Birmingham and Solihull Local Enterprise Partnership	9,265	71,985
The National Lottery Community Fund South Asian Young People's Project	76,432	74,481
Arts Connect	35,067	48,500
NHS	-	122,151

The Charity has complied with the conditions attached to each government grant sufficiently as to be able to recognise each grant within income in the financial period to which the grant relates.

Included within unrestricted income above are the following government grants received: Birmingham City Council under a service level agreement 2024: £1,043,593 (2023: £1,242,739)

## 5. Net Income/ (Expenditure)

	2024 £	2023 £
Depreciation of tangible fixed assets	1,129	1,245
Operating lease rentals	22,893	19,002

This is stated after charging:  
Auditor's remuneration

The Auditor's remuneration comprises audit fees of £ 16,000 (2023: £14,000) and fees for other non-audit services of £ 780 (2023: £256).

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**Birmingham Education Partnership Ltd**  
(A company limited by guarantee)  
Registered Number 08945454

## 6. Investment Income

	Unrestricted funds	Total Funds	Total Funds
	2024	2024	2023
	£	£	£
Interest receivable	26,570	26,570	8,782

In 2023, interest receivable of £8,782 was included within unrestricted funds.

## 7 Analysis of Expenditure on Charitable Activities

### Summary by fund type

	Unrestricted funds	Restricted funds	Total funds
	2024	2024	2024
	£	£	£
BEP	160,306	-	160,306
Birmingham Arts School	55,763	139,839	195,602
Careers	32,260	699,923	732,183
Head Office	181,454	-	181,454
Inclusion	84,104	-	84,104
Local Authority Projects	242,424	8,225	250,649
Mental Health	162,487	67,721	230,208
School Improvement	1,674,088	-	1,674,088
	<u>2,592,886</u>	<u>915,708</u>	<u>3,508,594</u>

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**Birmingham Education Partnership Ltd**

(A company limited by guarantee)

Registered Number 08945454

## 7 Analysis of Expenditure on Charitable Activities (continued)

### Summary by fund type (continued)

	Restated Unrestricted funds 2023 £	Restated Restricted funds 2023 £	Restated Total funds 2023 £
<b>BEP</b>	141,069	2,952	144,021
<b>Birmingham Arts School</b>	24,489	148,976	173,465
<b>Careers</b>	2,504	550,983	553,487
<b>Head Office</b>	472,010	-	472,010
<b>Inclusion</b>	52,549	-	52,549
<b>Local Authority Projects</b>	8,551	27,066	35,617
<b>Mental Health</b>	117,393	310,414	427,807
<b>School Improvement</b>	1,145,341	59,500	1,204,841
	<u>1,963,906</u>	<u>1,099,891</u>	<u>3,063,797</u>

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Birmingham Education Partnership Ltd

(A company limited by guarantee)

Registered Number 08945454

## 8. Analysis of expenditure of activities

	Activities undertaken directly	Support costs	Total Funds
	2024	2024	2024
	£	£	£
BEP	141,569	17,593	159,162
Birmingham Arts School	157,041	1,149	158,190
Careers	588,146	7,925	596,071
Head Office	660,252	211,301	871,553
Inclusion	64,244	-	64,244
Local Authority Projects	184,813	77	184,890
Mental Health	184,097	2,517	186,614
School Improvement	1,282,956	4,914	1,287,870
	<u>3,263,118</u>	<u>245,476</u>	<u>3,508,594</u>

	<i>Restated Activities undertaken directly</i>	<i>Restated Support costs</i>	<i>Restated Total Funds</i>
	2023	2023	2023
	£	£	£
<i>BEP</i>	<i>141,077</i>	<i>2,944</i>	<i>144,021</i>
<i>Birmingham Arts School</i>	<i>173,162</i>	<i>304</i>	<i>173,466</i>
<i>Careers</i>	<i>547,943</i>	<i>5,542</i>	<i>553,485</i>
<i>Head Office</i>	<i>318,386</i>	<i>153,624</i>	<i>472,010</i>
<i>Inclusion</i>	<i>52,549</i>	<i>-</i>	<i>52,549</i>
<i>Local Authority Projects</i>	<i>35,617</i>	<i>-</i>	<i>35,617</i>
<i>Mental Health</i>	<i>427,278</i>	<i>529</i>	<i>427,807</i>
<i>School Improvement</i>	<i>1,195,432</i>	<i>9,410</i>	<i>1,204,842</i>
	<u><i>2,891,444</i></u>	<u><i>172,353</i></u>	<u><i>3,063,797</i></u>

NOTES TO THE  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

Birmingham Education Partnership Ltd  
(A company limited by guarantee)  
Registered Number 08945454

8 Analysis of expenditure of activities (Continued)  
Analysis of direct costs

	BEP	Birmingham Arts School	Careers	Head Office	Inclusion	Local Authority Projects	Mental Health	School Improvement	Total funds
	2024	2024	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£
Staff costs	4,739	70,305	421,221	573,748	36,512	141,964	63,456	773,284	2,085,229
Consultancy costs	66,551	73,007	57,120	80,235	23,962	42,849	114,561	431,571	889,856
Computer supplies	-	-	-	-	-	-	-	-	-
Event Costs	70,279	13,729	15,506	6,269	3,770	-	6,080	76,301	191,934
Grant payments	-	-	94,299	-	-	-	-	1,800	96,099
	<u>141,569</u>	<u>157,041</u>	<u>588,146</u>	<u>660,252</u>	<u>64,244</u>	<u>184,813</u>	<u>184,097</u>	<u>1,282,956</u>	<u>3,263,118</u>

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Birmingham Education Partnership Ltd  
(A company limited by guarantee)  
Registered Number 08945454

## 8 Analysis of expenditure of activities (Continued)

### Analysis of direct costs (continued)

	Restated BEP	Restated Birmingham Arts School	Restated Careers	Restated Head Office	Restated Inclusion	Restated Local Authority Projects	Restated Mental Health	Restated School Improvement	Restated Total funds
	2023	2023	2023	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£
Staff costs	37,452	64,116	428,184	239,271	52,549	26,761	109,370	736,293	1,693,996
Consultancy costs	10,145	96,346	90,739	75,209	-	8,856	298,860	431,827	1,011,982
Computer supplies	2,951	-	-	94	-	-	-	-	3,045
Event Costs	90,529	2,700	19,491	3,811	-	-	12,299	25,313	154,143
Grant payments	-	10,000	9,530	-	-	-	6,750	2,000	28,280
	141,077	173,162	547,944	318,385	52,549	35,617	427,279	1,195,433	2,891,446



# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Birmingham Education Partnership Ltd  
(A company limited by guarantee)  
Registered Number 08945454

## 8 Analysis of expenditure of activities (Continued)

### Analysis of support costs

	BEP	Birmingham Arts School	Careers	Head Office	Inclusion	Local Authority Projects	Mental Health	School Improvement	Total funds
	2024	2024	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£
Depreciation	-	-	-	1,129	-	-	-	-	1,129
Staffing and services	-	50	4,824	30,927	-	-	1,785	601	38,187
Rent, rates, and repairs	944	-	-	25,765	-	-	-	53	26,762
Printing and postage	-	90	60	7,038	-	-	107	580	7,875
Telephone and fax	-	-	-	11,938	-	69	-	-	12,007
Computer expenses	627	-	500	71,109	-	-	-	-	72,236
Sundry expenses	-	361	321	4,103	-	-	-	79	4,864
Professional fees	-	-	25	12,875	-	-	-	-	12,900
Travelling expenses	314	648	2,195	428	-	8	-	3,246	6,839
Marketing	15,708	-	-	1,666	-	-	625	355	18,354
VAT not reclaimable	-	-	-	25,819	-	-	-	-	25,819
Governance costs	-	-	-	18,504	-	-	-	-	18,504
	<u>17,593</u>	<u>1,149</u>	<u>7,925</u>	<u>211,301</u>	<u>-</u>	<u>77</u>	<u>2,517</u>	<u>4,914</u>	<u>245,476</u>

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Birmingham Education Partnership Ltd

(A company limited by guarantee)

Registered Number 08945454

## 8 Analysis of expenditure of activities (Continued)

### Analysis of support costs (continued)

	Restat ed BEP	Restated Birmingham Arts School	Restated Careers	Restated Head Office	Restated Inclusion	Restated Local Authority Projects	Restated Mental Health	Restated School Improvement	Restated Total funds
	2,023	2,023	2,023	2,023	2,023	2,023	2,023	2,023	2,023
	£	£	£	£	£	£	£	£	£
Depreciation	-	-	-	1,245	-	-	-	-	1,245
Staffing and services	-	-	1,452	17,234	-	-	192	5,496	24,374
Rent, rates, and repairs	-	-	53	16,554	-	-	-	131	16,738
Printing and postage	2	57	136	8,095	-	-	50	1,257	9,597
Telephone and fax	-	-	-	8,325	-	-	-	-	8,325
Computer expenses	695	-	-	28,437	-	-	-	-	29,132
Sundry expenses	460	13	877	20,716	-	-	130	660	22,856
Professional fees	-	-	1,056	6,409	-	-	-	-	7,465
Travelling expenses	256	234	1,967	435	-	-	156	1,867	4,915
Marketing	1,532	-	-	-	-	-	-	-	1,532
VAT not reclaimable	-	-	-	20,609	-	-	-	-	20,609
Governance costs	-	-	-	25,565	-	-	-	-	25,565
	<u>2,945</u>	<u>304</u>	<u>5,541</u>	<u>153,624</u>	<u>-</u>	<u>-</u>	<u>528</u>	<u>9,411</u>	<u>172,353</u>

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**Birmingham Education Partnership Ltd**

(A company limited by guarantee)

Registered Number 08945454

## 9. Staff Costs

	2024	2023
	£	£
Wages and salaries	1,702,303	1,372,270
Social security costs	184,255	154,502
Other pension costs	198,672	167,223
	<u>2,085,230</u>	<u>1,693,995</u>

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Administrative and support	42	36

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £60,001 to £70,000	3	3
In the band £70,001 to £80,000	1	1
In the band £90,001 to £100,000	0	1
In the band £110,001 to £120,000	1	0
In the band £120,001 to £130,000	0	1
In the band £130,001 to £140,000	1	0

## 10. Trustees' remuneration and expenses

Key Management Personnel comprise the Trustees and the Senior Management Team.

Remunerated Key Management Personnel comprises Estelle Morris (Chair), Timothy Boyes (CEO), & Juliet Silverton (Deputy CEO). Key management personnel compensation for the financial year amounted to £364,232 (2023: £351,129 – with Deborah James and John Garrett until July 2022)

During the year no retirement benefits were accruing to trustees (2023: one) in relation to a defined contribution pension scheme.

Further related party transactions included in note 21.

During the year ended 31 March 2024, no expenses were reimbursed or paid directly to any Trustees (2023: nil).

### ***Trustees' remuneration:***

During the year ended 31 March 2024 the following trustees were paid via payroll, as authorised by the Articles of Association:

Estelle Morris received remuneration of £24,000 (2023 £24,000) for consultancy services. No employer pension contributions were made by BEP on her behalf.

Timothy Boyes received remuneration as CEO, but he had resigned as a trustee on 4 July 2022. In 2023, during the period he was a trustee, his remuneration as CEO was £31,942 and BEP paid employer pension contribution £10,194.

Trustees' remuneration is only in respect of services they provide under their contracts of employment or consultancy agreements and not for their role as Trustees.

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**Birmingham Education Partnership Ltd**  
(A company limited by guarantee)  
Registered Number 08945454

## 11. Tangible fixed assets

	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 April 2023	26,034	11,980	38,014
Additions	-	-	-
Disposals	-	-	-
At 31 March 2024	26,034	11,980	38,014
<b>Depreciation</b>			
At 1 April 2023	21,804	11,486	33,290
Charge for the year	635	494	1,129
Disposals	-	-	-
At 31 March 2024	22,439	11,980	34,419
<b>Net book value</b>			
At 31 March 2024	3,595	-	3,595
At 31 March 2023	4,230	494	4,724

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**Birmingham Education Partnership Ltd**  
(A company limited by guarantee)  
Registered Number 08945454

## 12. Debtors

	2024	2023
	£	£
Trade debtors	731,639	81,348
Other debtors	-	-
Prepayments and accrued income	185,297	246,095
	<u>916,936</u>	<u>327,443</u>

## 13. Creditors: Amounts falling due within one year:

	2024	2023
	£	£
Trade creditors	52,133	76,544
Other taxation and social security	237,558	121,118
Other creditors	36,569	15,415
Accruals and deferred income	571,596	346,323
	<u>897,856</u>	<u>559,400</u>

## Deferred Income

	2024	2023
	£	£
Deferred income at 1 April 2023	238,436	214,703
Resources deferred during the year	459,363	238,436
Amounts released from previous periods	(238,436)	(214,703)
<b>Deferred income at 31 March 2024</b>	<u>459,363</u>	<u>238,436</u>

Deferred income relates to traded activity invoiced in advance of service provided.

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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## 14. Statement of funds

### Statement of funds - current year

	Balance at 1st April 2023	Income	Expenditure	Transfers in/(out)	Balance at 31st March 2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds	1,516,809	2,536,399	2,592,886	251,334	1,711,656
<b>Restricted funds</b>					
BEP	6,456	-	-	( 6,456)	-
Birmingham Arts School	102,475	120,500	139,839	( 31,225)	51,911
Careers	412,061	350,505	699,923	( 107,940)	( 45,297)
Head Office	-	-	-	-	-
Inclusion	-	-	-	-	-
Local Authority Projects	-	-	8,225	-	( 8,225)
Mental Health	195,711	13,891	67,721	( 105,713)	36,168
School Improvement	-	-	-	-	-
	716,703	484,896	915,708	( 251,334)	34,557
<b>Total of funds</b>	<u>2,233,512</u>	<u>3,021,295</u>	<u>3,508,594</u>	<u>-</u>	<u>1,746,213</u>

## 14. Statement of funds (Continued)

- **School Improvement** relates to work on curriculum, leadership and pedagogy from Early Years to Secondary phases, via reviews, focussed visits, training and events. It includes delivery of the School Improvement Contract for BCC.
- Within **Careers**, the Birmingham Careers Hub has sat within BEP and was funded by the CEC with match funding by GBSLEP and latterly WMCA. They have also undertaken other projects, including this year working with post 16 pupils with SEND.
- **Birmingham Arts School** (BAS) is a project launched with the aid of Arts Connect and the Esmée Fairbairn Foundation, now also delivering projects funded by BCC & the Commonwealth Games legacy funds. BAS exists to build partnerships between schools and arts organisations and to support teachers embedding arts in their schools, via CDP and training events, teacher networks, conferences and showcases.
- **Mental Health** support to all members of the school family; pupils, staff, headteachers & governors is partly funded by the NHS & DFE.
- The **Inclusion** team deliver programmes, events and in school training aimed at improving the strategic leadership of SEND in all schools, as well as a specific focus on attendance
- In terms of **BEP support to Local Authority** we are working closely with BCC to provide capacity in specialised areas at a strategic and school support level, which will involve a transitional term (autumn) of supporting the more vulnerable schools, as well as training and support for priority schools throughout the year



# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**Birmingham Education Partnership Ltd**  
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## 14. Statement of funds (continued) prior year

	Restated Balance at 1st April 2022 £	Restated Income £	Restated Expenditure £	Restated Transfers in/(out) £	Restated Balance at 31st March 2023 £
<b>Unrestricted funds</b>					
General Funds	1,499,835	1,831,125	1,963,906	149,755	1,516,809
<b>Restricted funds</b>					
BEP	9,408	-	2,952	-	6,456
Birmingham Arts School	181,196	123,500	148,976	(53,245)	102,475
Careers	350,353	622,691	550,983	( 10,000)	412,061
Head Office	-	-	-	-	-
Inclusion	-	-	-	-	-
Local Authority Projects	61,663	-	27,066	( 34,597)	-
Mental Health	321,395	236,643	310,414	( 51,913)	195,711
School Improvement	59,500	-	59,500	-	-
	983,515	982,834	1,099,891	(149,755)	716,703
<b>Total of funds</b>	2,483,350	2,813,959	3,063,797	-	2,233,512

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**Birmingham Education Partnership Ltd**  
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## 15. Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,595	-	3,595
Current assets	2,605,917	34,557	2,640,474
Creditors due within one year	(897,856)	-	(897,856)
<b>Total</b>	<b>1,711,656</b>	<b>34,557</b>	<b>1,746,213</b>

## 15. Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	4,724	-	4,724
Current assets	2,071,485	716,703	2,788,188
Creditors due within one year	(559,400)	-	(559,400)
<b>Total</b>	<b>1,516,809</b>	<b>716,703</b>	<b>2,233,512</b>

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**Birmingham Education Partnership Ltd**  
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## 16. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income / (expenditure) for the period (as per Statement of Financial Activities)	(487,299)	(249,838)
<b>Adjustments for:</b>		
Depreciation charges	1,129	1,245
(Profit) / Loss on sale of Fixed Assets	-	-
Investment income recognised in Statement of Financial Activities	(26,570)	(8,782)
Decrease/ (Increase) in debtors	(589,493)	184,545
(Decrease) / Increase in creditors	338,456	34,441
<b>Net cash provided by/ (used in) operating activities</b>	<b>(763,777)</b>	<b>(38,389)</b>

## 17. Analysis of cash and cash equivalents

	2024 £	2023 £
Current accounts	817,603	1,230,532
Deposit accounts	905,935	1,230,213
<b>Total cash and cash equivalents</b>	<b>1,723,538</b>	<b>2,460,745</b>

## 18. Analysis of Net Debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	2,460,745	( 737,207)	1,723,538
	2,460,745	( 737,207)	1,723,538

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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## 19. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounts to £198,672 (2023: £167,223).

Contributions totalling £36,045 (2023: £14,566) were payable to the fund at the reporting date and are included in creditors.

## 20. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	25,001	16,707
Later than 1 year and not later than 5 years	35,132	41,471
	<u>60,133</u>	<u>58,178</u>

## 21. Related party transactions

Details of payroll and consultancy-related transactions with the Trustees are included within note 10 to the financial statements pertaining to staff costs.

One of the Trustees, Andrew Hodge, is the husband of the Management Accountant for Birmingham Education Partnership. The Management Accountant provided their services through a limited company of which they are a sole director. The amounts invoiced in the year totalled £53,642 (2023 - £36,751). Amounts owing at the year-end totalled £nil (2023 - Nil).

Trustees' remuneration and expenses for the year are disclosed in note 10 to the financial statements. No other related party transactions have been noted.

## 22 Controlling Party

The charity has no controlling party.

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**Birmingham Education Partnership Ltd**  
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## 23. Prior year figures as originally stated

### Income from charitable activities

Prior year totals have not been amended, but activities have been amended to align with BEP's current structure.

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Wider Learning	25,715	746,191	771,906
Performance and Standards	1,416,424	-	1,416,424
Inclusion	194,632	236,643	431,275
Business Support & Development	185,572	-	185,572
<b>Total 2023</b>	<b>1,822,343</b>	<b>982,834</b>	<b>2,805,177</b>

### Expenditure by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Funds 2023 £
Wider Learning	25,623	702,910	728,533
Performance and Standards	1,111,418	59,500	1,170,918
Inclusion	213,916	337,481	551,397
Business Support & Development	612,949	-	612,949
	<b>1,963,906</b>	<b>1,099,891</b>	<b>3,063,797</b>

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Birmingham Education Partnership Ltd

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## 23 Prior year figures as originally stated (continued)

	Activities Undertaken directly	Support costs	Total funds
	2023	2023	2023
	£	£	£
Wider Learning	722,686	5,847	728,533
Performance and Standards	1,161,508	9,410	1,170,918
Inclusion	550,868	529	551,397
Business Support & Development	456,382	156,567	612,949
	<u>2,891,444</u>	<u>172,353</u>	<u>3,063,797</u>

## Analysis of direct costs

	Wider Learning	Performance and Standards	Inclusion	Business Support & Development	Total funds
	2023	2023	2023	2023	2023
	£	£	£	£	£
Staff costs	492,300	736,293	188,680	276,722	1,693,995
Consultancy costs	185,714	397,902	343,139	85,225	1,011,980
Computer supplies	2,951	-	-	95	3,046
Event Costs	22,191	25,313	12,299	94,340	154,143
Grant payments	19,530	2,000	6,750	-	28,280
	<u>722,686</u>	<u>1,161,508</u>	<u>550,868</u>	<u>456,382</u>	<u>2,891,444</u>

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Birmingham Education Partnership Ltd

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Registered Number 08945454

## 23 Prior year figures as originally stated (continued)

### Analysis of Support Costs

	Wider Learning	Performance & Standards	Inclusion	Business Support & Development	Total funds
	2023	2023	2023	2023	2023
	£	£	£	£	£
Depreciation	-	-	-	1,245	1,245
Staffing and services	1,452	5,496	192	17,234	24,374
Rent, rates, and repairs	53	131	-	16,554	16,738
Printing and postage	195	1,257	50	8,095	9,597
Telephone and fax	-	-	-	8,325	8,325
Computer expenses	-	-	-	29,132	29,132
Sundry expenses	890	659	131	21,176	22,856
Professional fees	1,056	-	-	6,409	7,465
Travelling expenses	2,201	1,867	156	691	4,915
Marketing	-	-	-	1,532	1,532
VAT not reclaimable	-	-	-	20,609	20,609
Governance costs	-	-	-	25,565	25,565
	<u>5,847</u>	<u>9,410</u>	<u>529</u>	<u>156,567</u>	<u>172,353</u>