

Registered number: 08945454 (England and Wales)

Charity number: 1165709

BIRMINGHAM EDUCATION PARTNERSHIP LIMITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

BIRMINGHAM EDUCATION PARTNERSHIP LIMITED

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BIRMINGHAM EDUCATION PARTNERSHIP

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Mr Timothy Boyes

Baroness Estelle Morris

Mrs Patricia Smart

Mr Andrew Hodge

Mr Nick Scully (Resigned 20 September 2021)

Ms Deborah James (Resigned 22 February 2021)

Mr James Howse

Mr Heath Monk (Resigned 31 August 2020)

Ms Jo Jones

Mr Mark Gregory (Appointed 2 November 2020)

Ms Vanessa Hanson (Appointed 26 January 2021)

Company registered number

08945454

Charity registered number

1165709

Registered Office

1 St Saviour's Road, Birmingham, B8 1HN

Chief Executive Officer

Mr Timothy Boyes

Independent Auditor

MHA MacIntyre Hudson Chartered Accountants
Statutory Auditor
Rutland House
148 Edmund Street
Birmingham B3 2FD

The Trustees present their Annual Report together with the audited financial statements of the Charity for the year 1 April 2020 to 31 March 2021. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charity qualifies as a small company under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

PURPOSE AND AIMS

Birmingham Education Partnership Ltd (BEP) is a company limited by guarantee and registered with the Charity Commission.

The charity's purposes as set out in the company's Articles of Association are to:

- advance the education of children and young people for the public benefit.

In particular but not exclusively by:

- forming schools' partnerships to promote high quality teaching and learning; and
- acting as an umbrella brokerage for all schools in Birmingham and any other regions as the Trustees determine to advance the charitable purposes.

Our priorities in achieving our aims are to:

- ensure that no school is left isolated from advice and support.
- facilitate a school led improvement system; and
- to help schools provide a deeply good academic, social, and civic education for their pupils.

Ensuring our work delivers our aims

We review our aims, objectives, and activities regularly.

This report looks at the activities and outcomes of the past 12 months and how this has impacted the children and young people involved.

The start of this financial year coincided almost exactly with the COVID 19 lockdown in March 2020. Due to a well-timed change to Microsoft Teams and cloud-based accounting in the previous financial year, BEP was able to move seamlessly to home working and online delivery of training and school support.

BEP is agile and responsive and has a unique knowledge of Birmingham's schools. We have been able to adapt our work, with agreement from funders where necessary, to the needs of the schools, and to win COVID related funding to develop new projects.

Birmingham

- Has over 400 state funded schools serving more than 178,000 pupils.
 - 200 Local Authority maintained schools excluding nursery schools made up of
 - 173 primary and special primary & 27 secondary, all through and secondary special schools
- Ranks third of 153 English local education authorities for number of pupils
- Has more schools and pupils than any other core city (second is Leeds with 272 and approximately 105,000 pupils)
- Has 46 priority schools (maintained schools either judged by Ofsted to Require Improvement or be Inadequate or schools judged by BEP to be otherwise vulnerable).

A key contract, Birmingham City Council's (BCC) School Improvement Contract, was extended by 12 months to 31 August 2021. During this time BCC issued an open market tender. In response to the service specification included, BEP developed a bid based on a new operating model. BCC determined that BEP had submitted the most appropriate tender and we are delighted to say we have been awarded the contract from 1 September 2021.

BEP delivers its objectives via four strands:

- Performance and Standards.
- Inclusion.
- Wider learning; and
- Business Support and development

Each strand has faced challenges in delivering services, but we are proud of the way we have adapted to support schools during the pandemic and will use the lessons learned to develop.

Our aims for this year and how we met them

WE AIMED TO	WHAT ACTUALLY HAPPENED ...
Tender for the contract for school improvement services for Birmingham City Council (BCC) from spring 2021 using the knowledge gained as their provider for the past five years about both the challenges faced by the city and effective vehicles for improvement.	BEP won the seven-year BCC contract as from 1 st September 2021.
Provide school improvement support to schools, targeted at those most in need and designed to address shared priorities.	All Priority Schools were allocated a Priority Partner to provide individual support. Shared practice & resources, especially around remote & blended learning, via the BEP website. Continued our work focusing on reading and the development of a city-wide literacy strategy for the future.
Support school leaders and work with them to codesign and deliver support services building on our work this year around quality of curriculum, subject development, and the teaching of reading.	Established a mentoring programme for new Head Teachers. Where possible, previously planned work was provided virtually including our Curriculum Development programme of Subject Development days & Network Meetings for primary & secondary schools in conjunction with National Subject Associations. 874 primary and secondary colleagues attended.
Continue to work with BCC to support city-wide partnership work to improve the SEND offer and reduce exclusions building on our experience from the Kings Norton Inclusion project.	Helped launch BCC's Developing Local Provision (DLP), especially at the secondary phase, to extend the success of the Kings Norton project across Birmingham, which reduced the level of exclusions in mainstream schools using a model of collaboration.

Help facilitate school engagement and the commissioning of support services.	Focus on engagement with all schools via blogs, emails, phone calls & newsletters to ensure Head Teachers felt connected, supported & encouraged during the COVID 19 lockdown.
Evaluate the workstreams created in the Wider Learning and Inclusion areas developed as a part of the five-term plan and continue with projects providing the best return to schools.	Commonwealth Connections project with the REP and Youth Sports Trust, funded by the British Council, to be delivered in 2022. Peer Tutoring projects run in Birmingham and Pembrokeshire. Response to digital poverty need highlighted during pandemic lockdown led to the Digital Education Partnership (DEP) providing 970 recycled computers & 382 connectivity bundles across 50 schools.
Expand the work and size of the careers programme including a hub for SEND children, extending the offer of support to colleges and new secondary schools.	Increased number of schools from 80 to 100 including 36 SEND. Employed additional staff. Ran a virtual careers fair jointly with Solihull. Expanded work with local employers to provide volunteer support to schools. Enabled both encounters with work and work experience for young people including virtual work experience during school closures.
Continue and expand the emotional wellbeing work in schools via NewStart and the Trailblazer projects supported by mental health training and development for school staff, and in the South Asian Community via funding from the National Lottery.	NewStart adapted to the pandemic by responding to need; providing weekly themed information for parents & teachers & 61 NHS funded Mental Health Shorts virtual training courses, attended by 1600 delegates, both from Birmingham and nationally. The pandemic highlighted the level of digital poverty in the South Asian Community, so delivery in lockdown was delayed. The workstreams have been revised to increase family support as well as working with schools & community groups. National Lottery COVID 19 funding won, which supported the South Asian community in the B8 postcode with Digital Literacy of women, transition of SEND children starting school, to support DEP and to deliver suicide first aid training (SFA) to 200, including training two SFA tutors.
Offer training and support to improve the school arts curriculum and in the short term deliver teacher networks. BEP will continue to work with others to explore the potential for the creation of the "Birmingham Arts School" that will bring together a partnership of arts organisations to provide school engagement and support.	Supported Communities of Practice & provision of CPD to school arts leads Undertook reviews of school curriculum and teaching practice Development of the Arts, with the successful bid for funding of the Birmingham Arts School from Esmée Fairbairn & Arts Connect

BEP has complied with the Fundraising Regulator's voluntary regulation scheme. During the year we worked closely with a third party whose role was to apply for grants. The applications were overseen by the organisation.

Neither the charity nor any person acting on behalf of the charity was subject to an undertaking to be bound by any voluntary scheme for regulating fundraising, or any voluntary standard of fundraising in respect of activities on behalf of the charity.

PUBLIC BENEFIT

The trustees have had regard to the Charity Commission's guidance on public benefit in exercising their powers and duties.

The majority of BEP's support to schools is provided free or at a subsidised rate for the public benefit. This includes provision of consultants and training through all our strands of work.

MEMBERSHIP

BEP is a membership organisation. All Birmingham schools are automatically members, with an enhanced package available to purchase. In the academic year 20/21 – 218 (49 %) schools have purchased Enhanced membership

LEARNING TO SHAPE BIRMINGHAM CONFERENCE

A highlight of BEP's year, this was delivered virtually and focussed on schools' issues highlighted during the COVID 19 pandemic.

142 schools registered for the live conference as well as there being 1600 views of the recorded sessions on YouTube.

All our offerings were made in the knowledge that many schools were struggling to do more than keep up with the daily demands of pandemic-led changes.

FINANCIAL REVIEW

BEP is funded via a mixture of contracts, grants, membership subscriptions, traded activity, and donations.

The largest single source of income is via a contract with BCC for the provision of School Improvement Services. BEP has been awarded a new seven-year contract starting on 1 September 2021.

Grant income is secured from a variety of public and other bodies. These vary in both value and length of engagement. The most substantial grants are received from:

- National Lottery Community Fund for the South Asian Young People's Mental Health Project.
- two Clinical Commissioning Groups for the provision of services that address the emotional and mental health needs of young people in school
- Careers and Enterprise Company for the delivery of an Enterprise Advisor Network and a Careers Hub to improve the provision of careers advice in schools, and
- British Council funding for the Commonwealth Connections project celebrating the 2022 Commonwealth Games

Smaller amounts of income are achieved through membership subscription, the delivery of traded services and donations.

INVESTMENT POLICY

BEP tries to adopt an ethical investment policy to ensure that its investments do not conflict with its aims.

RESERVES POLICY

It is the practice of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Unrestricted expenditure for the financial year totalled £1,609,235 (2020: £2,184,399)

Unrestricted reserves at the end of the financial year stood at £1,377,877 (2020: £1,643,805) the equivalent of 10 months of expenditure, or 9 when funds earmarked for specific projects are considered; a similar level to 2020 (9 months).

The level of reserves held at year end is slightly higher than that designated by the reserves policy but a prudent policy whilst waiting for the outcome of the BCC School Improvement contract. A deficit budget was again set for the year to 31 March 2022 which will be reviewed in the light of the contract outcome.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

BEP remains committed to the idea that school improvement is best delivered through collaboration to identify shared challenges and needs, and that provision should be based on elements of school to school support. Consequently, BEP will seek to engage with all Birmingham schools, continue to play a role in the identification and expression of shared needs and concerns, and facilitate inter school support.

During the year ahead our aims include:

- commencing the contract for school improvement services for Birmingham City Council (BCC) from September 2021, working in collaboration with BCC & schools to set up our new operating model.
- providing school improvement support to schools, targeted at those most in need and designed to address shared priorities.
- supporting school leaders and work with them to codesign and deliver support services building on our work this year around quality of curriculum, subject development, and the teaching of reading.
- continuing to work with BCC to support city-wide partnership work to improve outcomes for pupils with SEND in mainstream settings and reducing exclusions. This major area of work is part of a two year BCC priority to "Develop Local Provision" and builds on our experience from the Kings Norton Inclusion project.
- helping facilitate school engagement and the commissioning of support services.
- expanding the work and size of the careers programme including support of a project focussing on better careers outcomes for 16 to 18 year olds with special educational need and disabilities.

- expanding the emotional wellbeing work in schools via NewStart and the Trailblazer projects supported by mental health training and development for school staff, and in the South Asian Community via funding from the National Lottery.
- Develop the “Birmingham Arts School”, funded by the Esmée Fairbairn Foundation and Arts Connect, that will bring together a partnership of arts organisations to provide school engagement and support. In 2022 this will include delivering the Commonwealth Connections project in conjunction with the British Council, the Birmingham Repertory Theatre (the REP) & Youth Sports Trust to celebrate the 2022 Commonwealth Games.

BEP will continue to seek funding from grant funders and local business that can be used to deliver support to schools that addresses identified need and which will provide some core funding to maintain the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a company limited by guarantee, having no share capital.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Timothy Boyes

Baroness Estelle Morris

Ms Patricia Smart

Mr Andrew Hodge

Mr Nick Scully (Resigned 20 September 2021)

Ms Debbie James (Resigned 22 February 2021)

Mr James Howse

Mr Heath Monk (Resigned 31 August 2020)

Ms Jo Jones

Mr Mark Gregory (Appointed 2 November 2020)

Ms Vanessa Hanson (Appointed 26 January 2021)

The Board is advised by Mr Steve Munby and Professor David Wood.

The Articles of Association provide that the participating schools (being Academies, free schools or maintained schools in the City of Birmingham and paying a subscription to BEP) have the right to appoint two directors - one representing primary schools and one representing secondary schools. Company members can appoint up to four directors and the System and Leadership Innovation Committee (SLIC) can appoint up to two directors.

RECRUITMENT AND APPOINTMENT OF BOARD OF TRUSTEES

A nominations committee receives relevant information regarding the qualifications and experience of prospective Trustees, interviews candidates and makes recommendations for appointment to the Board. The Board determines appointments dependent on the qualifications and experience of prospective Trustees, the recommendations of the nominations committee, and consideration of the skills and experience represented at the Board by existing Trustees.

TRUSTEE INDUCTION AND TRAINING

Trustees receive an induction to the organisation and their role, including the Charity Commission document "The Essential Trustee". No formal training took place during the financial year, but safeguarding training is planned and a review of other needs will take place.

TRUSTEE MEETINGS

The Trustees meet at least six times a year at which they consider the delivery of school improvement services, strategic activities undertaken to further the objectives of the charity, finances, risks, and all matter relating to the efficient management of the charity.

Sub Committees of the Board of Trustees

- **Finance and audit** meet between Board meetings to consider finance in detail and to recommend actions to the Board.
- **Nominations** considers applications from potential Trustees and makes recommendations to the Board; and
- **Remunerations** considers and sets the pay of senior staff using scales within schools and the wider education system as a reference point. Senior staff appointments and the affordability of those are considered by Board and Board decisions are minuted. Pay grades are established for all other posts and staff are appointed within the agreed pay bands. All job descriptions and pay levels are benchmarked against national averages excluding London through an external HR provider.

The Chair of the Board meets regularly with the Chief Executive and periodically with other staff, whilst other Trustees have regular engagement with both members of the charity, and those in receipt of services from it. These activities ensure that Trustees have a good working knowledge of the activities completed by the charity.

SLIC (SYSTEM LEADERSHIP & INNOVATION COMMITTEE)

The Board is supported in evaluating its effectiveness and its planning of strategic and operational priorities by the SLIC which consists of 25 Headteachers from all areas of the city, across phases, selective, special, and mainstream. Two members of the Board are drawn from SLIC.

The day-to-day activities of the charity are carried out by a small team based at its office, with strategic and operational leadership provided to that team by a Chief Executive. The work of the staff team is supplemented by capacity and expertise provided by associates who are expert in the field of school improvement. During the COVID 19 lockdown, all office staff have been based at home with only essential, COVID safe, visits to the office. Now lockdown has been lifted, and following an office move, a gradual return to more face-to-face working has started. A review of working practices is ongoing.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed and are satisfied systems are in place to mitigate exposure to those risks.

The most significant risk facing the organisation is uncertainty regarding income. In response the organisation has:

- maintained a reserve that will enable operations to continue for between three and six months if new funding is not secured.
- issued time limited contracts of employment to staff working on projects with time limited income; and adjusted staffing to reduce the speed at which funds are reduced to prolong services while other sources of funds are sought.

In the aftermath of the COVID 19 pandemic an additional risk has been identified relating to challenges of responding to schools as, hopefully, they return to a steadier state. Continued engagement with schools and work with consortia will monitor the changing need. The operating model will be reviewed as necessary, and reserves will be used, or additional funding will be sought to meet these needs where appropriate.

AUDITORS

In accordance with the company's articles, a resolution proposing that MHA MacIntyre Hudson be re-appointed as auditor of the company will be put at a General Meeting.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Birmingham Education Partnership Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

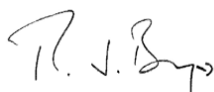
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

This report was approved by the Trustees, signed on their behalf by:



Mr Timothy Boyes

Trustee

Date10.11.21.....

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BIRMINGHAM EDUCATION PARTNERSHIP LIMITED

Opinion

We have audited the financial statements of Birmingham Education Partnership Limited (the 'charitable company') for the year ended 31 March 2021 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained in the Trustees' annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Obtaining an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that have a direct effect on the financial statements;
- Enquiring of management and Trustees around known or suspected instances of non-compliance of laws and regulations and fraud;
- Discussing among the engagement team regarding how and where fraud might occur in the financial statements and any potential indications of fraud;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing internal audit report;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Performing audit work in relation to the risk of management override, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to

become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



MHA MacIntyre Hudson (Statutory Auditor)

Birmingham, United Kingdom

Date: 13 November 2021

MHA Macintyre Hudson is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

BIRMINGHAM EDUCATION PARTNERSHIP
(A Company Limited by Guarantee)

		Unrestricted	Restricted	TOTAL	TOTAL
		Funds	Funds	Funds	Funds
		2021	2021	2021	2020
Note		£	£	£	£
Income from:					
Donations and legacies	3	-	2,500	2,500	2,200
Charitable activities	4	1,360,026	1,050,732	2,410,758	2,467,071
Other trading activities		-	-	-	-
Investments	6	1,061	0	1,061	10,244
Total income		<u>1,361,087</u>	<u>1,053,232</u>	<u>2,414,319</u>	<u>2,479,515</u>
Expenditure on:					
Charitable activities	7	1,609,235	631,579	2,240,814	2,548,977
Total Expenditure		<u>1,609,235</u>	<u>631,579</u>	<u>2,240,814</u>	<u>2,548,977</u>
Net (expenditure)/income		<u>(248,148)</u>	<u>421,653</u>	<u>173,505</u>	<u>(69,462)</u>
Transfers between funds	14	<u>(17,780)</u>	<u>17,780</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(265,928)</u>	<u>439,433</u>	<u>173,505</u>	<u>(69,462)</u>
Reconciliation of funds:					
Total funds brought forward	14	1,643,805	313,262	1,957,067	2,026,529
Net movement in funds	14	(265,928)	439,433	173,505	(69,462)
Total funds carried forward		<u>1,377,877</u>	<u>752,695</u>	<u>2,130,572</u>	<u>1,957,067</u>

The notes on pages 18 to 37 form part of these financial statements.

BALANCE SHEET

AS AT 31 MARCH 2021

BIRMINGHAM EDUCATION PARTNERSHIP
(A Company Limited by Guarantee)

Registered number 08945454

		2021	2020
	Note	£	£
Fixed assets			
Tangible assets	11	14,077	18,187
		<u>14,077</u>	<u>18,187</u>
Current assets			
Debtors	12	341,060	508,485
Cash at bank and in hand	17	2,188,775	1,889,206
		<u>2,529,835</u>	<u>2,397,691</u>
Creditors: amounts falling due within one year	13	(413,340)	(458,811)
Net current assets		<u>2,116,495</u>	<u>1,938,880</u>
Total net assets		<u>2,130,572</u>	<u>1,957,067</u>
Charity funds			
Restricted funds	14	752,695	313,262
Unrestricted funds	14	1,377,877	1,643,805
Total funds		<u>2,130,572</u>	<u>1,957,067</u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

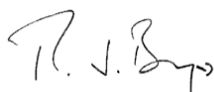
The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Mr Timothy Boyes

Trustee

Date: 10.11.21

The notes on pages 18 to 37 form part of these financial statements.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

BIRMINGHAM EDUCATION PARTNERSHIP
(A Company Limited by Guarantee)

	2021	2020
	£	£
Cash flows from operating activities		
Net cash provided by (used in) operating activities	299,992	(219,104)
Cash flows from investing activities		
Interest received	1,061	10,244
Purchase of tangible fixed assets	(1,484)	(11)
Net cash provided by/(used in) investing activities	(422)	10,233
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	299,569	(208,871)
Cash and cash equivalents at the beginning of the year	1,889,206	2,098,077
Cash and cash equivalents at the end of the year	2,188,775	1,889,206

The notes on pages 18 to 37 form part of these financial statements

1. General information

Birmingham Education Partnership Limited is a private company, limited by guarantee, incorporated in England and Wales, and is also registered as a charity in England and Wales. The registered office and principal place of business is Adderley Nursery School, 1 St. Saviours Road, Birmingham B8 1HN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Birmingham Education Partnership Limited meets the definition of a public benefit entity under FRS.

102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional and presentational currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.3 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

This consideration has taken into account the expected impact of Covid-19 on the charity, as far as it can be determined, and the Trustees remain satisfied that the going concern principle remains appropriate.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Trading income from sponsorships is measured at fair value of the consideration received or receivable in the period to which the sponsorship relates.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2. Accounting Policies (Continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight line and reducing balance method.

Depreciation is provided on the following bases:

Fixtures and fittings	- 15% reducing balance/33.33% straight line.
Computer equipment	- 33.33% straight line.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. Accounting Policies (Continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.13 Pensions

The Charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the Charity to the fund in respect of the year

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Accounting Policies (Continued)

2.15 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.16 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2.17 Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical areas of judgement:

Income recognition

Income is recognised when the charity becomes entitled to the income, when receipt is probable, and when the amount of income can be measured reliably. Where income from grants or other sources span more than one year, determining the amount of income that should be recognised, accrued, or deferred can require the Trustees to make judgements or assumptions.

Allocation of support costs

Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources, which is in part reliant upon judgements and assumptions made by the Trustees.

3. Income from donations and legacies

	Restricted	Total	<i>Total</i>
	funds	funds	<i>funds</i>
	2021	2021	<i>2020</i>
	£	£	<i>£</i>
Donations	2,500	2,500	2,200

In 2020, donations of £2,200 was included within restricted funds.

4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Wider Learning	39,220	715,538	754,758
Performance and Standards	963,356	18,250	981,606
Inclusion	237,243	316,944	554,187
Business Support & Development	120,207	-	120,207
Total 2021	1,360,026	1,050,732	2,410,758

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Wider Learning	24,725	243,341	268,066
Performance and Standards	1,137,521	-	1,137,521
Inclusion	612,457	305,597	918,054
Business Support & Development	143,430	-	143,430
Total 2020	1,918,133	548,938	2,467,071

Included in the above are the following government grants received:

Birmingham City Council under a service level agreement 2021: £1,080,000 (2020: £1,426,674).

4. Income from charitable activities (continued)

Included within restricted income are grants received from

	2021	2020
	£	£
Birmingham City Council	54,310	39,200
The Careers and Enterprise Company	303,076	166,302
The Greater Birmingham and Solihull Local Enterprise Partnership	43,750	63,040
The National Lottery Community Fund	171,509	187,349
Arts Connect	10,819	14,000
NHS	120,355	118,248
The British Council	250,000	-

The Charity has complied with the conditions attached to each government grant sufficiently as to be able to recognise each grant within income in the financial period to which the grant relates.

5. Net income/(expenditure)

This is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets	5,594	10,581
Operating lease rentals	32,821	31,820

Auditors' remuneration

The Auditor's remuneration comprises audit fees of £8,500 (2020: £6,475) and fees for other non-audit services of £419 (2020: £5,547).

6. Investment income

	Unrestricted funds	Total funds	Total funds
	2021	2021	2020
	£	£	£
Interest receivable	1,061	1,061	10,244

In 2020, interest receivable of £10,244 was included within unrestricted funds.

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted	Restricted	Total
	funds	funds	funds
	2021	2021	2021
	£	£	£
Wider Learning	143,508	337,236	480,744
Performance and Standards	642,313	18,250	660,563
Inclusion	284,159	276,093	560,252
Business Support & Development	539,255	-	539,255
	<hr/>	<hr/>	<hr/>
	1,609,235	631,579	2,240,814
	<hr/>	<hr/>	<hr/>

	Unrestricted	Restricted	Total
	funds	funds	funds
	2020	2020	2020
	£	£	£
Wider Learning	191,616	204,346	395,962
Performance and Standards	1,073,011	-	1,073,011
Inclusion	315,018	160,232	475,250
Business Support & Development	604,754	-	604,754
	<hr/>	<hr/>	<hr/>
	2,184,399	364,578	2,548,977
	<hr/>	<hr/>	<hr/>

8. Analysis of expenditure by activities

	Activities		
	undertaken	Support	Total
	directly	costs	funds
	2021	2021	2021
	£	£	£
Wider Learning	474,126	6,619	480,745
Performance and Standards	660,203	360	660,563
Inclusion	559,609	642	560,251
Business Support & Development	394,199	145,056	539,255
	2,088,137	152,677	2,240,814

	Activities		
	undertaken	Support	Total
	directly	costs	funds
	2020	2020	2020
	£	£	£
Wider Learning	389,297	6,665	395,962
Performance and Standards	1,068,568	4,443	1,073,011
Inclusion	468,865	6,385	475,250
Business Support & Development	417,240	187,514	604,754
	2,343,970	205,007	2,548,977

8. Analysis of expenditure by activities (cont'd)

Analysis of direct costs

	Wider Learning	Performance and Standards	Inclusion	Business Support & Development	Total funds
	2021	2021	2021	2021	2021
	£	£	£	£	£
Staff costs	347,933	366,478	279,272	280,514	1,274,197
Consultancy costs	77,167	267,090	257,606	107,029	708,892
Computer supplies	30,257	-	4,380	176	34,813
Event Costs	18,769	26,635	18,351	6,480	70,235
	<u>474,126</u>	<u>660,203</u>	<u>559,609</u>	<u>394,199</u>	<u>2,088,137</u>

	Wider Learning	Performance and Standards	Inclusion	Business Support & Development	Total funds
	2020	2020	2020	2020	2020
	£	£	£	£	£
Staff costs	278,703	426,986	253,739	230,849	1,190,277
Consultancy costs	91,875	550,828	195,979	116,459	955,141
Event Costs	18,719	90,754	19,147	69,932	198,552
	<u>389,297</u>	<u>1,068,568</u>	<u>468,865</u>	<u>417,240</u>	<u>2,343,970</u>

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Wider	Performance		Business	Total
	Learning	And	Inclusion	Support &	funds
	2021	Standards	2021	Development	2021
	£	£	£	£	£
Depreciation	-	-	-	5,593	5,593
Staffing and services	18	-	493	8,451	8,962
Rent, rates, and repairs	97	-	-	27,409	27,506
Printing and postage	715	76	(5)	4,382	5,168
Telephone and fax	195	-	-	7,183	7,378
Computer expenses	-	-	-	34,892	34,892
Sundry expenses	4,783	45	155	35,586	40,570
Professional fees	144	-	-	198	342
Travelling expenses	667	238	-	546	1,451
Marketing	-	-	-	2,020	2,020
Governance costs	-	-	-	18,795	18,795
	6,619	360	642	145,055	152,677

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Wider Learning	Performance and Standards	Inclusion	Business Support & Development	Total funds
	2020	2020	2020	2020	2020
	£	£	£	£	£
Depreciation	-	-	-	10,576	10,576
Staffing and services	86	694	827	11,222	12,829
Rent, rates and repairs	-	-	-	34,758	34,758
Printing and postage	300	636	1,300	20,049	22,285
Telephone and fax	-	-	-	7,303	7,303
Computer expenses	891	-	2,450	31,910	35,251
Sundry expenses	2,266	381	995	46,187	49,829
Professional fees	600	-	-	11,910	12,510
Travelling expenses	1,922	1,205	813	4,762	8,702
Marketing	600	1,527	-	2,562	4,689
Governance costs	-	-	-	6,275	6,275
	<u>6,665</u>	<u>4,443</u>	<u>6,385</u>	<u>187,514</u>	<u>205,007</u>

9. Staff costs

	2021	2020
	£	£
Wages and salaries	1,020,005	931,630
Social security costs	103,643	97,502
Other pension costs	150,549	161,145
	<u>1,247,197</u>	<u>1,190,277</u>

The average number of persons employed by the Charity during the year was as follows:

	2021	2020
	No.	No.
Administrative and support	27	24

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	No. 2021	No 2020
In the band £60,001 to £70,000	1	1
In the band £100,001 to £110,000	-	1
In the band £110,001 to £120,000	1	-
In the band £120,001 to £130,000	1	1

10. Trustees' remuneration and expenses

Key Management Personnel comprise the Trustees and the Senior Management Team.

Remunerated Key Management Personnel comprises Estelle Morris (Chair), Timothy Boyes (CEO), Tracy Ruddle, John Garrett. Key management personnel compensation for the financial year amounted to £424,482 (2020: £436,672), including one via subcontract agreement.

During the year retirement benefits were accruing to one Trustee (2020: one) in relation to a defined contribution pension scheme.

Further related party transactions included in note 21.

During the year ended 31 March 2021, expenses totalling £123 was reimbursed or paid directly to 1 Trustee (2020 - £341 to 3 Trustees).

Trustees' remuneration:

During the year ended 31 March 2021 the following trustees were paid via payroll, as authorised by the Articles of Association:

Estelle Morris received remuneration of £24,000 (2020 £24,000) for consultancy services. No employer pension contributions were made by BEP on her behalf.

Timothy Boyes received remuneration of £127,029 (2020 £125,597) and BEP paid employer pension contribution of £40,443 (2020 £38,294). This was for his role as CEO of BEP.

Trustees' remuneration is only in respect of services they provide under their contracts of employment or consultancy agreements and not for their role as Trustees.

11. Tangible fixed assets

	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 April 2020	33,912	50,551	84,463
Additions	-	1,484	1,484
Disposals	-	(31,784)	(31,784)
At 31 March 2021	33,912	20,251	54,163
Depreciation			
At 1 April 2020	23,698	42,578	66,276
Charge for the year	1,034	4,560	5,594
Disposals	-	(31,784)	(31,784)
At 31 March 2021	24,732	15,354	40,086
Net book value			
At 31 March 2021	9,180	4,897	14,077
At 31 March 2020	10,214	7,973	18,187

12. Debtors

	2021	2020
	£	£
Trade debtors	148,585	124,306
Other debtors	-	372
Prepayments and accrued income	192,475	383,807
	341,060	508,485

13. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	49,281	84,373
Other taxation and social security	86,507	78,112
Other creditors	11,044	28,699
Accruals and deferred income	266,508	267,627
	413,340	458,811

	2021	2020
	£	£
Deferred Income		
Deferred income at 1 April 2020	148,944	101,440
Resources deferred during the year	111,104	148,944
Amounts released from previous periods	(148,944)	(101,440)
Deferred income at 31 March 2021	111,104	148,944

Deferred income relates to traded activity invoiced in advance of service provided.

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020	Income	Expenditure	Transfers in/(out)	Balance at 31 March 2021
	£	£	£	£	£
Unrestricted funds					
General Funds	1,643,805	1,361,087	1,609,235	(17,780)	1,377,877
Restricted funds					
Wider Learning	69,460	718,038	337,236	30,910	481,172
Performance & Standards	-	18,250	18,250	-	-
Inclusion	243,802	316,944	276,093	(13,130)	271,523
	313,262	1,053,232	631,579	17,780	752,695
Total of funds	1,957,067	2,414,319	2,240,814	-	2,130,572

Wider Learning restricted funds comprise:

Careers: to support secondary schools in the provision of careers and enterprise advice and in the provision of meaningful encounters with the world of work for their pupils.

Arts & Sport: to enable schools to improve the quality of their arts provision through sharing of best practice, supporting the commissioning of specific projects and recruitment of specialist staff, and engagement in school audits; to create a project to celebrate the Commonwealth Games in 2022 by twinning schools in the West Midlands with those in Commonwealth countries to develop arts and sports projects together.

Digital Poverty: Provision of computer equipment and connectivity to alleviate digital poverty in Birmingham schools

Inclusion restricted funds are to assist schools in building emotionally supportive environments that benefit all pupils, to identify vulnerable pupils who require individual support and to work with the South Asian community of postcode B8 in Birmingham to improve the mental health of young people.

14. Statement of funds (continued)

Statement of funds prior year

	Balance at 1 April 2019	Income	Expenditure	Transfers in/(out)	Balance at 31 March 2020
	£	£	£	£	£
Unrestricted funds					
General Funds	1,893,039	1,930,577	(2,184,399)	4,588	1,643,805
Restricted funds					
Wider Learning	35,053	243,341	(204,346)	(4,588)	69,460
Inclusion	98,437	305,597	£160,232)	-	243,802
	133,490	548,938	(364,578)	(4,588)	313,262
	2,026,529	2,479,515	(2,548,977)	-	1,957,067

**15. Analysis of net assets between funds -
current period**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	14,077	-	14,077
Current assets	1,777,140	752,695	2,529,835
Creditors due within one year	(413,340)	-	(413,340)
Total	1,377,877	752,695	2,130,572

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds – prior period

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Tangible fixed assets	18,187	-	18,187
Current Assets	2,084,429	313,262	2,397,691
Creditors due within one year	(458,811)	-	(458,811)
Total	1,643,805	313,262	1,957,067

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the period (as per Statement of Financial Activities)	173,505	(69,462)
Adjustments for:		
Depreciation charges	5,594	10,581
Investment income recognised in Statement of Financial Activities	(1,061)	(10,244)
Decrease/ (Increase) in debtors	167,425	(173,437)
(Decrease) / Increase in creditors	(45,471)	23,458
Net cash provided by/ (used in) operating activities	299,992	(219,104)

17. Analysis of cash and cash equivalents

	2021 £	2020 £
Current accounts	967,718	469,193
Deposit accounts	1,221,057	1,420,013
Total cash and cash equivalents	2,188,775	1,889,206

18. Analysis of Net Debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	1,889,206	299,569	2,188,775
	<u>1,889,206</u>	<u>299,569</u>	<u>2,188,775</u>

19. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounts to £ 150,549 (2020: £161,144).

Contributions totalling £10,056 (2020: £14,873) were payable to the fund at the reporting date and are included in creditors.

20. Operating lease commitments

At 31 March 2021 the Charity had commitments to make future minimum lease payments under non- cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	10,277	32,821
Later than 1 year and not later than 5 years	1,962	12,893
	<u>12,239</u>	<u>45,714</u>

21. Related party transactions

Details of payroll and consultancy-related transactions with the Trustees are included within note 9 to the financial statements pertaining to staff costs.

One of the Trustees, Andrew Hodge, is the husband of the Management Accountant for Birmingham Education Partnership. The Management Accountant provides her services through a limited company of which she is sole director. The amounts invoiced in the year totalled £ 34,328(2020 - £36,721). Amounts owing at the year-end totalled £3,034 (2020 - £2,852).

Trustees' remuneration and expenses for the year are disclosed in note 10 to the financial statements. No other related party transactions have been noted.

22. Controlling party

The Charity has no ultimate controlling party