

REDEEM HOUSE MINISTRY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th NOVEMBER 2021

CHARITY NUMBER: 1165704

REDEEM HOUSE MINISTRY
26 SOUTH FARM ROAD
LEEDS
LS9 6QW

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REDEEM HOUSE MINISTRY
TRUSTEES' REPORT
YEAR ENDED 30th NOVEMBER 2021

The trustees are pleased to present their report for the year ended 30th November 2021 for the charity, Breakthrough Family Ministries with charity number 1165704.

The Trustees of the charity are: Rev Rahab Njoroge
Ms Mary Wahu
Mr Richard Njoroge

The principal address of the charity is : 26 South Farm Road
Leeds
LS9 6QW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 23rd February 2016 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several bible training conferences during the year in which individuals came from all around the country to attend. The pandemic slowed down operations during the year which affected the income. However a grant given from the council assisted the organisation to meet its goals in the year.

FINANCIAL REVIEW

The income of the charity is above £17,000. This is a higher amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and running special programs

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26th December 2022 and signed on their behalf by:

REDEEM HOUSE MINISTRY

ACCOUNTS FOR YEAR ENDED 30th November 2021

1. Receipts & Payments Account(General Purpose Fund)

	£	
Income Receipts	2021	2020
Tithes and Offerings	11815	6503
Grant	6001	10000
Total Receipts	17816	16503
Direct Charitable Expenditure		
Rent	0	0
Pastor expenses	1644	0
Hospitality	748	342
Motor Expenses	4600	799
Light & Heat	764	814
Bank Charges	33	30
Stationery & Printing	0	17
Events	5600	4059
Telephone & Postage	1240	435
Repairs & Maintenance	0	1800
Professional fees	1155	4103
Gifts & Donations	0	1621
Church Supplies	845	470
Accounting Services	180	180
Admin	281	701
Web hosting	48	181
Subscriptions	213	213
	17351	15765
Other Expenditure		
Equipments	0	0
Travel	436	759
Fixtures & Fittings	0	
	436	759
Total Payments	17787	16524
Net Receipts/(Payments) for the year	29	-21
Cash Funds at start of the year	1	22
Cash Funds at end of the year	30	1

REDEEM HOUSE MINISTRY**2 .Statement of Assets and Liabilities at 30th November 2021**

	2021	2020
Cash Funds	Unrestricted Funds £	£
Cash at bank	30	1
Total Cash Funds	<u>30</u>	<u>1</u>
 Assets Retained for the Charity's Own use		
Fixtures & Fittings		
Musical Instruments		
Equipment	840	1050
	<u>840</u>	<u>1050</u>
 Liabilities		
Accounting Fee	180	180

Approved by the Trustees and signed on their behalf:

REDEEM HOUSE MINISTRY

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under Charities Act 2011

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Trustees' Remuneration

No trustee was employed by the charity during the financial year. All work carried out during the financial year was carried out by volunteers.

Depreciation

Depreciation is calculated at 20% reducing balance method