

REDEEM HOUSE MINISTRY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th NOVEMBER 2020

CHARITY NUMBER: 1165704

REDEEM HOUSE MINISTRY
26 SOUTH FARM ROAD
LEEDS
LS9 6QW

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2-3
Receipts and Payments Account	4
Statement of Assets and Liabilities	5
Notes on the financial Statements	6

REDEEM HOUSE MINISTRY
TRUSTEES' REPORT
YEAR ENDED 30th NOVEMBER 2020

The trustees are pleased to present their report for the year ended 30th November 2020 for the charity, Breakthrough Family Ministries with charity number 1165704.

The Trustees of the charity are: Rev Rahab Njoroge
Ms Mary Wahu
Mr Richard Njoroge

The principal address of the charity is : 26 South Farm Road
Leeds
LS9 6QW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 23rd February 2016 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several bible training conferences during the year in which individuals came from all around the country to attend. The activities were limited by the pandemic and meetings for some months were held online via social media.

FINANCIAL REVIEW

The income of the charity is above £16,000. This is a higher amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and running special programs. A grant received from the council helped them to support the vulnerable in the community.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26th December 2022 and signed on their behalf by:

REDEEM HOUSE MINISTRY

ACCOUNTS FOR YEAR ENDED 30th November 2020

1. Receipts & Payments Account(General Purpose Fund)

	£	
Income Receipts	2020	2019
Tithes and Offerings	6503	6378
Grant	10000	0
Total Receipts	16503	6378
Direct Charitable Expenditure		
Rent	0	420
Subsistence	0	8
Hospitality, events & conferences	342	1126
Motor Expenses	799	2329
Light & Heat	814	319
Bank Charges	30	326
Stationery & Printing	17	45
Events	4059	0
Telephone & Postage	435	455
Repairs & Maintenance	1800	0
Professional fees	4103	510
Gifts & Donations	1621	183
Church Supplies	470	0
Accounting Services	180	0
Admin	701	490
Web hosting	181	74
Subscriptions	213	132
	15765	6417
Other Expenditure		
Equipments	0	0
Travel	759	0
Fixtures & Fittings	0	0
	759	0
Total Payments	16524	6417
Net Receipts/(Payments) for the year	-21	-39
Cash Funds at start of the year	22	61
Cash Funds at end of the year	1	22

REDEEM HOUSE MINISTRY

2 .Statement of Assets and Liabilities at 30th November 2020

	2020	2019
Cash Funds	Unrestricted Funds £	£
Cash at bank	1	22
Total Cash Funds	<hr/> 22	<hr/> 22
 Assets Retained for the Charity's Own use		
Fixtures & Fittings		
Musical Instruments		
Equipment	1050	1312
	<hr/> 1050	<hr/> 1312
 Liabilities		
Accounting Fee	180	180

Approved by the Trustees and signed on their behalf:

REDEEM HOUSE MINISTRY

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under Charities Act 2011

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Trustees' Remuneration

No trustee was employed by the charity during the financial year. All work carried out during the financial year was carried out by volunteers.

Depreciation

Depreciation is calculated at 20% reducing balance method