

Annual report and accounts

Year ended
31st March 2024



**Northamptonshire
Health Charity**

Registered in England and Wales, charity no: 1165702



Registered with
**FUNDRAISING
REGULATOR**



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About our charity

We are the only charity dedicated to fundraising for University Hospitals of Northamptonshire (UHN) comprising of both Northampton General Hospital (NGH) and Kettering General Hospital (KGH), and Northamptonshire Healthcare NHS Foundation Trust (NHFT), as well as supporting healthcare across the county.

We help transform the lives of patients, their families and the staff who care for them across Northamptonshire.

Thanks to the generous contributions from our donors, fundraisers and supporters, the funds we raise are used to enhance patient care beyond the level possible through NHS funding alone.

This means we can bring to life initiatives that will help transform and save lives locally and nationally.

In future, we will work with the Integrated Care System (ICS) to support projects that tackle health inequalities across Northamptonshire as well as prevention initiatives. By extending our reach beyond our hospitals, we aim to address broader community health needs and make a lasting impact on the long-term health of our local communities.



Foreword by the charity chair and CEO

A challenging and rewarding year

Thanks to the incredible support from our local community and beyond, the charity has been able to raise just over £1 million this financial year. These funds have helped enhance the care provided by Northampton General Hospital (NGH), Kettering General Hospital (KGH) – now collectively known as University Hospitals of Northamptonshire – and Northamptonshire Healthcare Foundation Trust (NHFT).

Through your generosity, we continue to support patients, their families, and the dedicated NHS staff.

Notable highlights from this year include:

- The opening of the new Breast Treatment Centre waiting area and lounge at Kettering General, funded by a generous £390,000 from Crazy Hats,
- Supporting staff well-being and recognition events like the NHFT Quality Awards and UHN Excellence Awards,
- Improving patient care across the county, including funding a laser machine for ureteroscopy, reducing waiting times for kidney stone treatments.

In 2024, we launched a new three-year strategy (overview on page 8) designed to generate sustainable income and navigate the financial challenges affecting the sector.

This allows us to take a more focused approach to expenditure, ensuring our work aligns with the three Trusts' and the Integrated Care Board's strategic priorities.

As the NHS continues to evolve in response to changes including demographic shifts, medical advancements, and technological progress, we will be better positioned to support these changes.

A key part of our strategy is the consolidation of funds. We are streamlining our 244 funds into a few strategic ones, focused on key priorities such as patient care pathways, NHS staff well-being and development, and enhancing healthcare environments. This forward-looking strategy is supported by significant investment in resources, allowing us to increase our impact for patients across Northamptonshire.

I want to extend my deepest appreciation to all our compassionate donors, dedicated fundraisers, fellow trustees, and the volunteers who work tirelessly with the charity team. Your commitment and kindness inspire us all.

Sushel Ohri
Chair



A year of transformation for the charity

Over the year we improved our team structure and launched our new strategy to enhance the support for the Trusts we fundraise for, as well as the opportunities to support our Integrated Care System. I want to sincerely thank both our team and supporters for their dedication during this period.

Sadly, in January 2024 we lost our valued colleague, Rob Powell. Rob was surrounded by loved ones in a Swan room funded by the charity, a space that provides comfort for families during someone's end-of-life care. His passing was a profound loss. The team has shown remarkable resilience and has continued their essential work, funding projects like Swan rooms and other initiatives that go beyond NHS provisions. This report showcases just a few of the items made possible by the generosity of our donors.

Alongside our fund consolidation, we are shifting our fundraising focus to encourage 'unrestricted' donations. While many donations typically go to specific wards, healthcare is a collaborative effort involving a wide range of staff – from porters, paramedics and phlebotomists to physicians, physiotherapists and psychologists. Unrestricted donations ensure that every department involved in patient care can benefit.

These flexible gifts allow us to direct funds where they are needed most, making a greater impact – think of it like sharing tips, helping every area that contributes to exceptional care.

Looking ahead, we remain focused on increasing our income to support even more impactful projects for our Trusts, including prevention initiatives across the Integrated Care System. Together, we can enhance care for the people of Northamptonshire and help our Trusts continue to deliver exceptional care across the board.

To find out more or to get involved, please visit nhcharity.co.uk to get in touch. Your support is invaluable as we work to deliver even better care for the people of Northamptonshire.

Thank you.

Jonathan McGee
Chief Executive Officer



Our strategy 2024-2027



Sustainable income generation

Double income by 2027; Increase unrestricted income; Focus on regular giving, legacy programs, and expanding philanthropy; Expand fundraising and supporter engagement.



Support patient care pathways

Collaborate with partners to fund prevention, diagnostics, treatment, research, and recovery; Enhance NHS provisions to reduce hospital time and improve outcomes.



Enhance environments across estates

Work with Trusts on capital projects and create therapeutic environments; Improve patient and staff environments beyond NHS budgets.



Support the Trusts' staff wellbeing and development

Develop a strategic framework to support NHS staff well-being and professional growth in order to benefit patients; create equitable support systems to reduce pressure and aid staff retention.



Opportunities to support integrated care

Partner with the Integrated Care System (ICS) to address health inequalities and to extend the charity's remit to support broader community health needs.

Our Vision is to improve healthcare and well-being for all across Northamptonshire, delivered in collaboration with our partners.

Our Enablers



Unrestricted income

A focus on increasing unrestricted income will allow us to do more for patients and staff across the Trusts.



High value income

We will increase our high value supporter income with dedicated resource to focus on corporates, grants and major donors.



Funds management

We will simplify and improve the application process, and reduce number of funds to allow more equitable expenditure.



Capability and resource

We will invest in and develop the charity's capability, capacity and resources to enable high performing teams to deliver increased income and expenditure.



Measurable outcomes

We have implemented performance driven measurable outcomes to monitor progress and ensure we are delivering on our objectives.

Income and expenditure overview

In this financial year we raised

£1,016,000

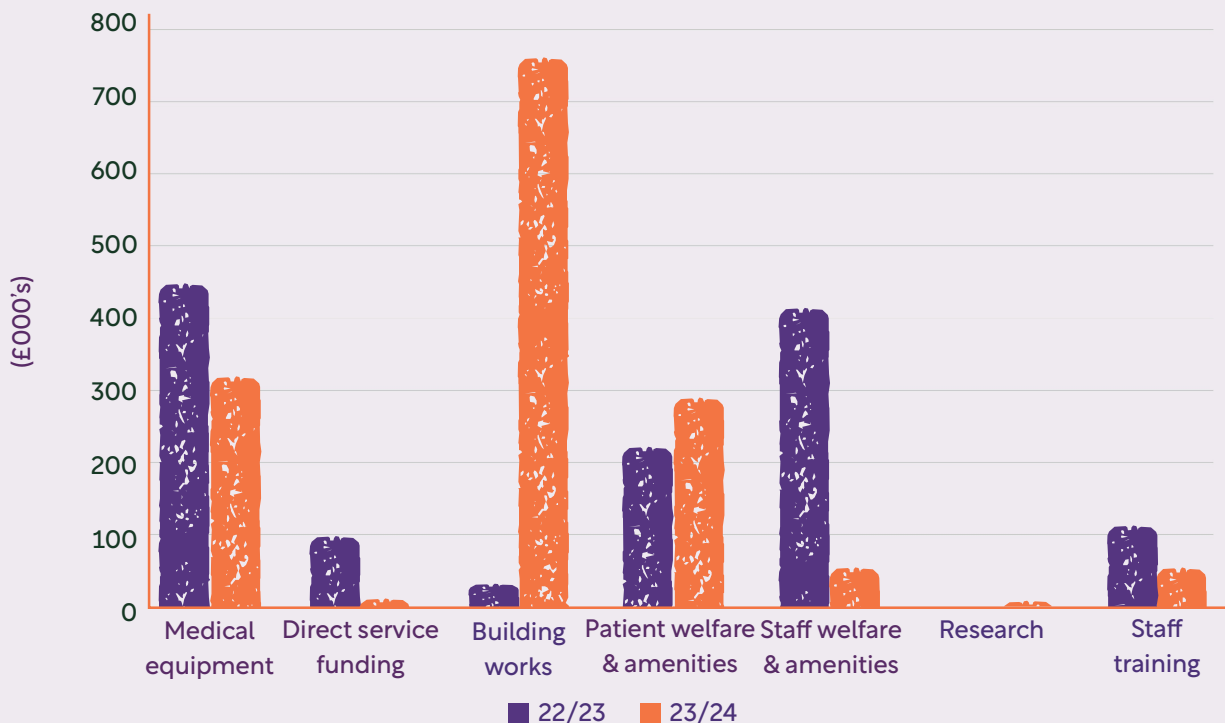
For every £1 that we spent on fundraising we
raised £3.22



£1,171,000

Was spent on supporting our local NHS

How we spent the money



Charitable expenditure



For every £1 that we spent...

66p went towards supporting patient and staff at our NHS Trusts

* 34p is spent on fundraising and support costs

Our fundraising



We are completely reliant on charitable donations, an important part of which are the funds raised by our selfless fundraisers. Without them, we simply could not achieve all that we do. Here are just some of their amazing stories.

Fundraising stories

A Strictly Sebastian gave a boost to our Children's Play Area Appeal

Thanks to the tremendous fundraising efforts of the Nunney family, they have turned the tragic loss of their son Sebastian into a lasting legacy. Their Strictly Sebastian dance event has raised an impressive £60,000 for the outdoor facilities at the Disney and Paddington Wards. This rejuvenated space will serve as a vital therapeutic environment, welcoming children of all abilities, including those undergoing chemotherapy, to play, heal and explore.

With a total of £165,200 raised so far for our Children's Play Area Appeal, this marks a significant milestone in our mission to create a more accessible, engaging and inclusive space for the children at Northampton General, bringing hope and joy to their hospital experience.





Team Daisy's ongoing fundraising for baby loss awareness

Team Daisy, established in memory of Daisy Chalmers who passed away shortly after birth, has been fundraising for over four years to help improve bereavement facilities at Northampton General Hospital. To date, they have raised over £35,000, mainly for the new Daisy Maternity Bereavement suite. We owe a huge thank you to Daisy's father, Wayne Chalmers, for his unstinting support.

Lia braved the shave for the Disney Ward

Thank you to Evangelia (Lia) Papadatou for bravely shaving her head and raising an incredible £1,800 for the Disney Ward at Northampton General Hospital (NGH). With the support of her colleagues at Wincanton in Northampton, Lia shaved her long locks on her birthday to help fundraise for children being treated on Disney Ward.

Cake sale to support future bereaved parents

Ashleigh Clay and her family have raised an amazing £2,261 for our Twinkling Stars Appeal in memory of her daughter, Robyn Marina Riley Outen-Clay, who passed away due to Edwards' syndrome. The funds raised through a cake sale and tombola will support the creation of a new maternity bereavement suite, offering a private space for grieving families at Kettering General. Ashleigh's dedication during Baby Loss Awareness Week helps future bereaved parents receive compassionate care, away from the sounds of new-born babies.

The event was hosted at Woodford Community and Sports Club, who kindly provided the venue for free.



Under the spin-fluence for NHS staff wellbeing

To celebrate the NHS's 75th anniversary, Barratt Homes staff raised an impressive £21,062 for Northamptonshire Health Charity through a cycling challenge covering 1,550 miles in just three days. The event itself raised £10,531, which was kindly doubled by The Barratt Foundation. The funds will help refurbish and revitalise some of the oldest and most worn-out staff rooms in local NHS facilities, creating more welcoming and comfortable spaces for staff to rest and recuperate. Simon Francis, Managing Director at Barratt Homes Northampton, praised the team's efforts, highlighting the importance of supporting local NHS staff.

Fundraising for Ava-Mae

Inspired by the loss of her niece, Ava-Mae, who passed away at Kettering General shortly after birth, Louise Larkin, her family, friends and the local community came together to raise money for our Twinkling Stars Appeal. They fundraised at Ava-Mae's funeral, attended our curry and quiz night, held a bake sale, purchased and donated bereavement books to help other families cope with their loss and they held a prosecco and blow-dry event at their salon in Kettering.

Thanks to the dedication, time, resources and prizes they gave, they raised a wonderful total of £6,280.



Our current appeals

Wherever possible, we encourage the raising of unrestricted funds, which allow us to support our hospitals as whole and offer help where the need is greatest. We also have some dedicated capital appeals aimed at transforming patients' lives.



Play Area Appeal

Being in hospital is an anxious time for children and so play is vitally important in helping to alleviate some of that anxiety and stress. We have been raising funds to improve play facilities for children on the Disney and Paddington Wards at Northampton General Hospital. The new outdoor space will offer new play activities, enhanced physiotherapy options and improved accessibility for all children, including those with physical disabilities. We have raised £106,630 of the £250,000 target (as of 31.03.24), with work progressing to ensure our young patients will benefit from the new play area soon.



Twinkling Stars Appeal

We are seeking support to create the Twinkling Stars maternity bereavement suite at Kettering General Hospital, which will offer help and support to families grieving the loss of a baby when they need it most. Currently, the bereavement room is located within the labour suite, intensifying the emotional strain. The new suite will provide a dedicated, private space for compassionate care at an extremely challenging time. To date, we have raised £293,740 of our £350,000 target (as of 31.03.24).



Daisy Suite Appeal

At Kettering Hospital, we have also been raising funds to create a dedicated bereavement suite for families who experience the loss of a baby at Northampton General Hospital. This private space will offer emotional support and practical help from specialist Bereavement Midwives, separate from the maternity unit. Since its launch in November 2022, we have raised £104,590 (as of 31.03.24).

Our impact stories

Your support helps us to make the NHS across the county even better. Here are just some of the ways that we were able to do that thanks to support from people like you...

Patient Pathways

Helping patients get around at Northampton General

In collaboration with the volunteer services team, we have funded a buggy service at Northampton General to transport patients in and outside of the hospital. This is to replace an aging vehicle, making sure that those in need can benefit from an uninterrupted service.

We have also funded a motorised wheelchair AKA 'Tony' to help patients get to their appointments across the hospital with the help of our dedicated volunteers. The idea for 'Project Tony' came from Tony, an outpatient who experienced first-hand the challenges of navigating the hospital.

"Northamptonshire Health Charity makes a massive impact on our patients and staff. Many of the initiatives that we provide as part of the volunteer services team just wouldn't be possible without the charity's support."

-Michelle Barnes, Deputy Head of Volunteer Services at UHN





Helping children with type 1 diabetes manage their condition

We are delighted to fund days out for children with type 1 diabetes that are not just fun, they are also designed to help children learn about managing their condition in a relaxed setting. The activities include such things as bowling followed by a meal during which specialists can guide the children on insulin monitoring, carbohydrate counting, and dietary choices, helping them feel 'normal' while surrounded by peers facing the same challenges.

Revolutionising urology services at Northampton General

Thanks to a generous donation from the Alfred Stadden Fund, we have been able to purchase a new laser machine for urology at Northampton General. This revolutionary technology enables ureteroscopy, a non-invasive treatment for kidney stones, to be performed in the Day Surgery Unit. It means the hospital can now offer quicker treatment, improving patient outcomes, reducing harm and avoiding the need for more invasive surgeries resulting from extended waiting periods. This equipment will help free up capacity in the main theatres and will help reduce waiting times there too.

Thoughtful Rainbow Bags thanks to local Freemasons

After a generous donation from the local Freemasons, we are able to provide 'Rainbow Bags' to parents of rainbow babies - children born after the loss of a baby. Many parents are understandably anxious about purchasing baby items before their new arrival and so they find great comfort in these thoughtful bags. They're filled with essential items for the early days of their rainbow baby's life, including rainbow decorated sleep suits for new-borns, as well as offering practical support and reassurance during a time often marked by uncertainty.

An advanced vein finder for Kettering General ED

Repeated attempts to insert cannulas or take blood can be extremely uncomfortable and distressing for patients. Which is why the Emergency Department at Kettering General was delighted with a new vein finding device that makes it easier for staff to locate damaged or difficult to find veins during procedures. This portable, non-contact device reduces the need for repeated attempts to insert needles and it is also particularly beneficial for those who are undergoing chemotherapy or difficult venepuncture. The AccuVein improves accuracy and efficiency, which in turn results in a calmer experience for both staff and patients.

Enhancing Spaces

Supporting vital home-from-home family accommodation

Our community fundraising appeal has raised over £100,000 towards new accommodation for families of sick and premature babies at Northampton General Hospital. Officially opened by two-year-old Chloe Crussell and neonatal staff, the new block adjacent to Gosset Ward features two ensuite rooms, the Bluebell and Poppy Suites.

These new suites, supported by local businesses, families, and community members, have already made a huge difference, enabling parents to be near their babies during a challenging time.

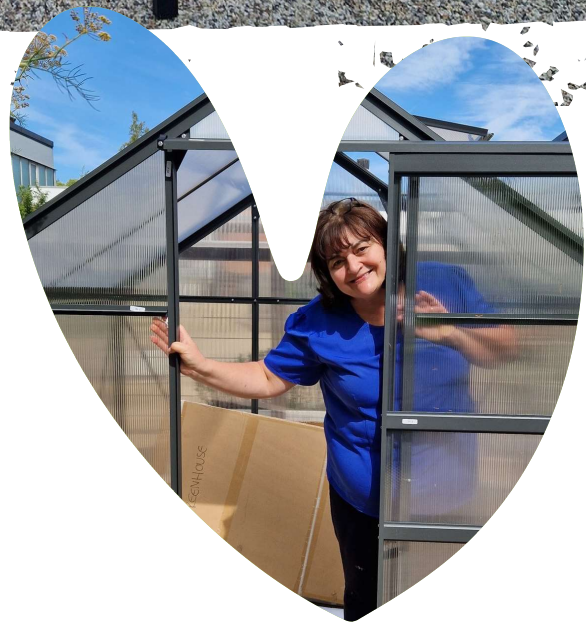
We were also thrilled to have BBC Look East feature this milestone during their prime-time evening slot.





Transforming Hazelwood Ward garden

We were pleased to fund new garden furniture for Hazelwood Ward at Isebrook Hospital, Wellingborough. The furniture, including tables, chairs, parasols and a greenhouse, has transformed the ward's outdoor space into a restful, therapeutic area for both patients and staff. The garden now provides a peaceful environment where patients can engage in outdoor therapy and rehabilitation through gardening activities, supporting their recovery through nature.



“The greenhouse has given the opportunity for staff and patients to enjoy some therapeutic, green-fingered activities and in the near future we look forward to the possible purchase of a log cabin or summerhouse for patients to hold activities in.”

- Danielle Hoadley, Team Administrator at Hazelwood Ward

Creating a calming multi-sensory room for the Burrows

Thanks to generous community donations, we are delighted to have completed a multi-sensory comfort room at The Burrows, the 10-bed Child and Adolescent Specialist Inpatient unit at Berrywood Hospital. This new room, supporting young people aged 13-18 with complex mental health needs, provides a calming, safe space for those experiencing distress, along with sensory activities for those with ASD, ADHD and learning difficulties.

It is also a relaxing environment for recreational activities and family visits, promoting healing and well-being for young people in care.

Special thanks to Robin and Roberta Gee, Captains at Harlestone Golf Club, for raising £13,239 towards this project.

“We cannot thank the Harlestone Golf Club enough. As you can imagine being an inpatient at such a young age, away from your family can be a scary process. Through the utilisation of the sensory room, we can connect with a young person, which can make this period of their life just a little bit easier.”

– Sinead Fay, Ward Matron for Child and Adolescent Mental Health Services Inpatients at The Burrows



Swan family rooms at Northampton General

The Swan Rooms at Northampton General have significantly enhanced the experience of patients receiving end-of-life care and their families. Now, thanks to a generous donation from the Hannah Payne Memorial Trust, the newly opened Swan Family Room offers even more support to families. Recognising that not all relatives or caregivers live close to the hospital, this new room is a comfortable sanctuary complete with kitchen and washroom facilities. It allows families to take a break during very difficult times, whilst remaining close to their loved ones and avoiding the anxiety associated with having to leave the hospital to rest. By ensuring that loved ones can stay close during their final moments, the Swan Family Room plays a crucial role in supporting families as they navigate this challenging journey.

Improving patient comfort in the Centenary Wing at Kettering General

The 10-year-old chairs on the Centenary Ward at Kettering Hospital were showing signs of significant wear and some were unstable. Which is why we're pleased to be able to fund new seating in three day-case settings, supporting therapies for oncology haematology patients. The new chairs will not only provide greater comfort, but also come with additional features that allow patients to pull closer to treatment areas, and gives improved recumbent positions and extra-wide options. Charging ports will also help make treatments more convenient and enjoyable for patients.





Breast care waiting area and garden opens at Kettering General Hospital

Thanks to the incredible efforts of Glennis Hooper and the Crazy Hats Breast Cancer Charity, who raised a fantastic £390,000, a new waiting lounge and landscaped garden for breast care patients has officially opened at Kettering General Hospital. The new area supports over 10,000 patient visits annually and marks the final donation from the Crazy Hats charity that has raised over £3.5 million for breast care services during its 20-year fundraising journey.

The new lounge, provides a calm and welcoming space for patients at a worrying time while waiting for appointments.

This final project, along with numerous other contributions by Crazy Hats, significantly improves the hospital's breast care services, offering both comfort and improved care.

Northamptonshire Health Charity provided administrative support and advice in bringing the waiting area and garden project to completion, including an additional donation of £15,000 for artwork and furniture.

“I would also like to reiterate my heartfelt thanks to the remarkable and loyal Crazy Hats team who stood behind me to make everything happen. It certainly was an incredible 20 years!”

- Debbie Needham, KGH Chief Executive

Staff wellbeing and development

Staff, volunteers, and fundraisers celebrated at the NHFT Quality Awards

In September we were delighted to sponsor the Northamptonshire Healthcare Foundation Trust's (NHFT) first in-person staff Quality Awards since the pandemic. The awards celebrated the dedication of our wonderful NHS staff, volunteers and fundraisers from NHFT, highlighting the exceptional care provided despite daily challenges.

Northamptonshire Health Charity was honoured to shortlist nominees for the 'Best Use of Charitable Funding Awards'.

The winner was the Community Team for People with Learning Disabilities (CTPLD), who applied for funding for their bi-annual Activity Packs. These packs, created in response to the pandemic, offer vital support for adults and children with learning disabilities who experienced disruptions to their usual services. The packs include easy-read, engaging activities that promote social interaction, routine and emotional well-being. They have become an essential tool in CTPLD's interventions, offering practical and creative support to people with varying needs.

"I am incredibly proud that we're able to honour the dedication of our Trust colleagues who make a huge difference to the lives of patients, as well as supporting colleagues."

- Chief Executive, NHFT Angela Hillery





Helping patients and staff celebrate the King's coronation

In response to a request from the team at Kettering General, we were delighted to fund Coronation-inspired initiatives for patients and staff to mark the coronation of King Charles - including more than 100 DAB radios for patients and staff to listen to the days' proceedings.



Taking care of our palliative care team

With support from Macmillan, we were pleased to be able to fund a unique wellbeing initiative for the Specialist Palliative Care team at Northampton General. The project provided Christmas wreath-making kits for the team, giving them an opportunity to take part in a creative activity and step away from their emotionally demanding roles to focus on self-care. The initiative aimed to enhance team morale, promote self-compassion, and foster team cohesion, while also ensuring that staff feel valued and supported in their challenging work environment.





Local business enhances Care Café for Kettering General staff

The Care Café at Kettering General has been made even more comfortable and inviting thanks to a generous donation of high-quality furniture from Corby-based Ace Furniture. This valued retreat, managed by dedicated volunteers, provides hospital staff with a welcoming space to unwind, recuperate and access support services.

Graeme Miller, Managing Director of Ace Furniture, has also pledged additional support for the hospital's needs, including offering servicing and repair as well as locating more areas of the hospital that would benefit from additional or replacement furniture.

“The hospital is very close to our hearts, and I think it is important to give something back to the staff.”

-Graeme Miller, Managing Director of Ace Furniture

Funding reflect and reconnect (R&R) days for NHFT staff

We are pleased to be able to offer funding for Reflect and Reconnect (R&R) days that are designed to offer NHFT staff protected time away from the workplace.

These one-day retreats allow teams time to reflect on the challenges of the past year. They are particularly vital for teams working remotely or in hybrid settings, where regular in-person connection is limited.

Enhancing the Volunteer Service's garden

Northampton General volunteer service has recently been donated a beautiful wooden pergola and fencing for the volunteer's garden. The garden is a quiet, reflective space where volunteers can unwind after a busy shift or while on a break.

Special thanks

Northamptonshire Health Charity would like to acknowledge all those who have so generously contributed to help us enhance patient care and experience, and support NHS staff wellbeing in our amazing hospitals.

Below lists those who have donated £5,000 or above to support our hospitals within the financial year:

Individuals and fundraisers

- Rob and Kate Crussel, 4Theo
- Gavin Warren
- Team Daisy
- Lucy Chaplin
- Team Sebastian
- Graeme Scott
- Louise Larkin
- Eddy Clutton
- Joan Bavridge
- Sam and Georgia Holland

Corporate partners and supporters

We would like to extend our thanks to all those businesses and all their staff who help to fundraise for us:

- Barratt Homes, Northampton
- Ace Furniture
- Northampton Golf Club Captains
- Northampton Counties Crematorium

Trusts and foundations

Those listed below have played a significant role in helping the local hospitals we support to remain dedicated to excellence and able to deliver enhanced patient care:

- Crazy Hats Charity (with special thanks to Glennis Hooper)
- SANDS Northamptonshire
- Hannah Payne Memorial Trust

Special recognition

In addition to all those listed above we would like to celebrate those contributors who have made significant and special gifts that have impacted the hospitals over the last 233 years:

- Mr and Mrs William Barratt
- Mr Cedric Benham
- Sir Cyril T Cripps
- Dr Isaac Henry Gosset
- Mr G T Hawkins
- Mr James Manfield
- Mr Thomas Singlehurst
- Mr Alfred Staden



Basis of preparation and legal framework

The Trustees of Northamptonshire Health Charitable Fund present the Charitable Funds' Annual Report together with the Audited Financial Statements for the year ended 31 March 2024.

The Charity's annual report and accounts for the year ended 31 March 2024 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard 102.

The Charity's report and accounts include all the separately established funds for which Northampton General Hospital, Kettering General Hospital NHS Trust and Northamptonshire Healthcare NHS Foundation Trust are the joint beneficiaries.

Full Name of Charity: Northamptonshire Health Charitable Fund

Registration Charity Number: 1165702

The principal office is at: Springfield, Cliftonville, Northampton, NN1 5BE

The trustees are supported by Fund advisors drawn from the three health organisations who provide expert advice with regard to grant making decisions and are co-ordinated through the working of formally constituted sub committees for each trust.

The advisors and administrators used by the Charity during 2023/24 were:

Bankers: Lloyds Bank, 2 George Row, Northampton
Natwest Bank, 16 High Street, Kettering

Solicitors: DFA Law, 2 Waterside Way, Northampton

Auditors: Hawsons Chartered Accountants, Jubilee House, 32 Duncan Close, Moulton Park, Northampton NN3 6WL

Investment Managers:

Black Rock, 33 King William Street, London EC4R 2AS

Ruffer AIFM Ltd, Darlington, DL1 9RN

CCLA, One Angel Lane, London, EC4R 3AB

The accounting records and the day-to-day administration of the funds are undertaken by the charity team located at Springfield, Cliftonville, Northampton NN5 1BE.

Mr Jonathan McGee acted as the principal officer overseeing the overall financial management and accounting for the charity.

Day to day management was vested with the Financial Controller Mrs Louise Abarak and Charity Accountant Mrs Caroline Donaghy.

Our charity trustees

Under charity law, the Trustees are responsible for preparing the annual report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Observe the methods and principles set out in the Statement of Recommended Practice applicable to all charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102));
- State whether the financial statements comply with the charity objectives, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the constitution of the charity, within the framework of trust law.

This financial year, our Trustees were:

- Sushel Ohri (Chair)
- Liz Nicholl (Vice chair)
- Nick Robertson
- Andrew Cockerill
- Paul Currie
- Phil Zeidler
- Richard Marsh
- Deborah Manger
- Jill Houghton
- Judit Seymour
- David Maher
- Deborah Needham
- Heidi Smoult

The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by the Charity under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the trustees:



Sushel Ohri - Chair

Date: 08.11.24

Structure, Governance and Management

The Charity is registered as a Charitable Incorporated Organisation, with the fund balances of the previous NHS charities being transferred in by way of a Transfer deed such that all previous designations and restrictions remained in place.

New donations and gifts received by the charity that are attributable to the original funds are added to those fund balances.

The Charity fulfils its legal duty by ensuring that funds are spent in accordance with the objects of the fund. By designating funds, the trustees respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff of specific units across the county.

Where funds have been received which have specific restrictions set by the donor and will not be readily complied with by using an existing fund, a new restricted fund is established and used for that purpose only. The endowment funds of the charity include the permanent endowment from the estate of Constance Travis, income from which is used to support specific departments in line with her wishes.

Trustees

The working arrangements of our overall governance framework are reflected below. It is anticipated that there will usually be ten trustees, of whom one will be appointed by each of the NHS Bodies. Each appointing body may appoint as an alternate any person duly approved at a meeting of that body. There must be at least seven independently appointed trustees. Every charity trustee will be appointed for a term of up to four years by a resolution passed at a properly convened meeting of the charity trustees.

An outgoing charity trustee may be re-appointed but no individual may serve as a charity trustee for more than 10 years in total unless the charity trustees consider there to be exceptional circumstances which justify a longer term. In selecting individuals for appointment as trustees, the existing charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Newly appointed trustees are provided with information about the charity, including the trustees' annual report and accounts, budgets, policies and minutes, and information about trusteeship.

The Chair gives new trustees a briefing on the current policies and priorities for the charity and ensures any additional training that their role may require is also offered.

During the year the following trustees came to the end of their service: Deborah Needham and Heidi Smoult.

Charity staff team

The charity employs a team of ten staff undertaking the full range of roles to ensure that both fundraising and grant making are effective while also undertaking all the necessary administrative activities of the charity and most importantly maintaining links with our valued donors.

Pay and remuneration arrangements

The Board of Trustees has overall responsibility for remuneration matters. It agrees recommendations on annual increases to the salary budget as part of the budget-setting process for the forthcoming financial year.

The Chief Executive and Remuneration and People Committee make the recommendations to the Board for starting salaries for new staff and any increases for existing staff. Reference is made to other NHS charities and sector wide salary benchmark reports to arrive at recommendations.

The Charity has a flexible salary structure. Each individual's remuneration will be fair and appropriate with reference to prevailing market rates for similar roles and responsibilities. There are no salary scales or set incremental rises. Annual and interim reviews of salaries takes place each year. Reviews do not guarantee an increase in salary. The review will take into consideration changes in the cost of living, prevailing market rates for comparable work and any increase in responsibility in the role.

Charitable Funds Sub Committees

Acting for the trustees, the Sub Committees are responsible for providing local advice and oversight and are required to:

- Oversee the nomination of fund advisors for each fund related to the organisation and annually review those nominations.
- Determine the strategy regarding utilisation of charitable funds and to communicate this to nominated fund advisors.
- Establish and oversee a business plan for the spending of the charitable funds for each financial year, ensuring there is sufficient funding in place to cover at least the year's planned expenditure while being aware of the need to retain appropriate reserves.
- Monitor income, expenditure and balances of the funds, ensuring the funds are operating within available resources through receiving reports relating to the financial activity on each fund. Ensure that requests for funding meet the purpose of the charity and approve expenditure above individual advisors limits up to the value of £25,000 and recommend schemes for approval above this level to the main charity trustees.

- Review requests for usage of the charity's general or un-earmarked balances and determine which, if any, shall be recommended for consideration.
- Identify and endorse proactive fundraising initiatives and commit resources as appropriate.

Fund advisors

Fund Advisors are drawn from the senior staff within each Trust. There are normally two or more fund advisors for each specific fund.

The advisor is expected to oversee grant requests from their part of the organisation ensuring they are appropriate and have received the necessary approvals according to the Trust's internal control procedures. Fund advisors are also required to review donations received and identify ways that the gifts can be utilised to support their department working with their teams.

They are also asked to ensure that impact statements are produced demonstrating benefit from recent charity purchases.

Fundraising arrangements

The fundraising team organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community on behalf of the Charity. There have been no complaints about fundraising activity this year. In August 2019 the charity registered with the Fundraising Regulator showing we are committed to following its Code of Fundraising Practice. Our guidance and working practices are in line with the guidance they issue. Volunteer fundraisers are given support in compliance through our fundraising agreement documentation. We currently do not follow a policy of distributing direct marketing material to previous donors.

Volunteers

The charity has a specific team of volunteers who undertake a care and maintenance role in relation to the charity's historical archive. The charity also works closely with the volunteers of both NGH and KGH for fundraising and administration tasks.

Public Benefit Test

In accordance with the 2011 Charities Act, the Trustees have ensured that due regard has been taken to ensure that all expenditure incurred has met the Public Benefit test.

Risk Management

The major risks to which the charity is exposed have been identified and considered. They have been reviewed and systems established including holding a formal risk register which is subject to review on a quarterly basis by the trustees and includes reference to mitigating actions.

Reserves Policy

The Charity principally receives income into the funds from donations and legacies, augmented with active fund raising. This is considered not to be part of the free reserves of the charity, as they are available to spend at the request of the fund advisors. Where there is a large restricted fund, usually as a result of a legacy, these funds are not considered to form part of the reserve value calculation, but will be held until formal spending plans are agreed.

Accumulated investment gains are retained as reserves to cover 2 years of charity operating costs, whilst also acting as a centrally held fund to protect against a fall in investment values equivalent to 10% of the current value of the investment portfolio. The higher of these values is considered as the minimum level of free reserves the charity should plan to hold.

Investment Strategy

The investment funds are pooled, that is, not allocated to specific funds but consolidated currently into two portfolios. This reduces the costs of administration, diversifies some of the risk in investing and reduces necessary balances held in cash. The constitution of the charity permits the investment of funds, employment of a professional fund-manager, and arrangement for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The trustees when agreeing investment decisions refer to the policy which looks to obtain satisfactory financial returns from investments while seeking to minimise the risk to the capital base of the charity. This is considered to be a low-risk approach.

There is also a specific limitation that investments should not be held in companies whose business is mainly or significantly concerned with the tobacco and brewing industry.

Partnership Working and Networks

NGH, KGH and NHFT are the main beneficiaries of the charity. By working in partnership with the Trusts, the charity seeks to use its available funds to best effect. When deciding upon the most beneficial way to use charitable funds, the trustees have regard to the main activities, objectives, strategies and plans of the Trusts subject to such use meeting the objectives of the charity.

We particularly seek to encourage and support volunteering as a way of enhancing the patient experience within both trusts.

Wider partnerships are also very important to the charity. Throughout the year working relationships have been formed with members of the corporate sector, the local community and membership organisations as well as individuals. Thanks must go to all those who have made donations to the charity.

Financial statements

Statement of Financial Activity

	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
	2022/23	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23	2023/24
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Income And Endowments From								
Donations & Grants	380	362	332	31	0	0	712	391
Legacies	144	232	0	0	0	0	144	232
Fundraising & Trading Activities	176	220	29	46	0	0	205	268
Investments	66	73	0	0	52	52	118	125
Total Incoming Resources	766	887	361	77	52	52	1,179	1,016
Expenditure On								
Raising Funds	265	276	1	1	0	0	266	277
Historical Archive Running Costs	2	0	0	0	0	0	2	0
Charitable Activities								
• Medical Equipment	286	240	161	79	0	0	447	319
• Direct Service Funding	103	9	0	0	0	0	103	9
• Building Works	21	50	10	710	0	0	31	760
• Patient Welfare & Amenities	214	193	11	98	0	0	225	291
• Staff Welfare & Amenities	151	53	262	0	0	0	413	53
• Research	0	3	0	0	0	0	0	3
• Staff Training	112	50	0	1	0	0	112	51
Total Resources Expended	1,154	874	445	889	0	0	1,599	1,763
Revaluation Of Investment Buildings	0	0	0	0	8	11	8	11
Revaluation Of Heritage Asset	0	0	0	0	35	0	35	0
Net Gains/(Losses) On Investments	(29)	(137)	0	0	0	0	(29)	(137)
Net Income/(Expenditure)	(417)	(124)	(84)	(812)	95	63	(406)	(873)
Transfers Between Funds	56	(5)	(4)	57	(52)	(52)	0	0
Net Movement in Funds	(361)	(129)	(88)	(755)	43	11	(406)	(873)
Reconciliation of Funds								
Total Funds B/F	3,326	2,965	1,931	1,843	1,186	1,229	6,443	6,037
Total Funds C/F	2,965	2,836	1,843	1,088	1,229	1,240	6,037	5,164

Statement of Financial Position

	Note	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
		2022/23	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23	2023/24
		£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Fixed Assets									
Operational Equipment	12	373	384	0	0	0	0	373	384
Land & Investment Buildings	12	465	465	0	0	805	816	1,270	1,281
Heritage Assets	13	0	0	0	0	424	424	424	424
Investments	14	1,339	488	1,501	1,477	0	0	2,840	1,965
Total Fixed Assets		2,177	1,337	1,501	1,477	1,229	1,240	4,907	4,054
Current Assets									
Stock	16	4	3	0	0	0	0	4	3
Debtors	16	236	242	11	9	0	0	247	251
Cash And Cash Equivalents	16	595	1,384	576	0	0	0	1,171	1,384
Total Current Assets		835	1,629	587	9	0	0	1,422	1,638
Liabilities									
Creditors Falling Due Within One Year	17	47	130	245	398	0	0	292	528
Net Current Assets/(Liabilities)		788	1,499	342	(389)	0	0	1,130	1,110
Total Net Assets		2,965	2,836	1,843	1,088	1,229	1,240	6,037	5,164
The Funds of The Charity									
Endowment Funds	18	0	0	0	0	1,229	1,240	1,229	1,240
Restricted Income Funds	18	0	0	1,843	1,088	0	0	1,843	1,088
Unrestricted Income Funds	18	2,965	2,836	0	0	0	0	2,965	2,836
Total Charity Funds		2,965	2,836	1,843	1,088	1,229	1,240	6,037	5,164

These financial statements have been prepared in accordance with the provisions applicable to Charitable Companies, subject to the Small Companies Regime.

The financial statements were approved by the board of trustees and authorised for issue. They were signed on the board's behalf by:



Sushel Ohri - Chair

Date: 08.11.24

Statement of Cash Flows

	Total Funds 2022/23		Total Funds 2023/24	
	£000's	£000's	£000's	£000's
Cash Flows from Operating Activities:				
Net Cash Provided by (Used in) Operating Activities		(193)		(581)
Cash Flows from Investing Activities:				
Dividends and Interest	66		73	
Proceeds from the Sale of Investments	0		987	
Purchase of Investments	(8)		(250)	
Investment in Property and Equipment	(23)		(16)	
Net Cash Provided by (Used In) Investing Activities		35		794
Change in Cash and Cash Equivalents In the Reporting Period		(158)		213
Cash and Cash Equivalents at the Beginning of the Reporting Period		1,329		1,171
Cash and Cash Equivalents at the End of Reporting Period		1,171		1,384

	Total Funds 2022/23		Total Funds 2023/24	
	£000's		£000's	
Net Income/(Expenditure) As Per the Statement of Financial Activities		(406)		(873)
Adjustments for:				
Depreciation of Assets		9		6
Revaluation of Investment Buildings		(8)		(11)
Revaluation of Heritage Assets		(35)		0
(Gains)/Losses on Investments		29		137
Dividends and Interest		(65)		(73)
(Increase)/Decrease in Stock		1		1
(Increase)/Decrease in Debtors		93		(4)
Increase/(Decrease) in Creditors		189		236
Net Cash Provided By (Used in) Operating Activities		(193)		(581)

Notes on accounts

1. Accounting policies

(a) Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments and investment properties which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that there are no material uncertainties affecting the current year's accounts.

(b) Prior Period Adjustments

There are no prior period adjustments in this year's accounts.

(c) Funds Structure

The Endowment funds have two distinct elements, firstly being the recognised value of the collection of heritage assets and related artwork, secondly the recognition of the funds available from the Constance Travis legacy which has been bequeathed as a permanent endowment for the benefit of NGH.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects of the identified special purpose fund. Unrestricted funds include designated funds, where the donor has made known their non-binding wishes or where the trustees, at their discretion, have created a fund for a specific purpose.

(d) Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, and it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of funds in relation to the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that probate has been granted, and that the executors have established that there is sufficient assets in the estate to pay the legacy and once all conditions attached to the legacy have been fulfilled.

(f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred. Contractual arrangements are recognised as goods or services as supplied.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met, then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are, then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised but a contingent liability is disclosed.

(g) Allocation of Support Costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, audit costs and IT systems costs. Support costs have been apportioned between Charitable Activities and Fundraising Costs on an appropriate basis.

(h) Fundraising Costs

The costs of generating funds include both lottery prizes and incidental fundraising expenses incurred to support fund raising activities and the staff costs of the Fundraising team. Separately identifiable Investment Management fees are also considered as a cost of raising funds.

(i) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 6.

(j) Tangible Fixed Asset for use by the Charity

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Depreciation is calculated on a straight-line basis over the determined life of the asset. The cost of setting up the charity office facility has been treated as a fixed asset and is being amortised at a rate of one percent per annum.

Mixed Use Property

In 2017 the charity purchased Springfield, a building adjacent to the NGH site who are leasing the majority of the building and utilising it as an Urgent Care centre along with related office space. Part of the building however has been retained for the use of the charity as its operational base with commencement of usage at the end of March 2018.

The mixed-use property has been separated in the accounts between investment property and property, plant and equipment. The investment property element of the building is included in the Statement of Financial Position at its fair value. The surplus or deficit on the annual revaluation of the investment property element is recognised in the Statement of Financial Activities. Depreciation is not provided in respect of the investment property element. The operational element of the building is included in Property, Plant and Equipment. It is stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

(k) Fixed Asset Investments

Investments are a form of basic financial instruments. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Statement of Financial Activities at the current market value quoted by the investment analyst, excluding dividends. The Common Investment Fund Units are included in the Statement of Financial Activities at the closing dealing price on 31 March 2024.

(l) Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(m) Pensions

The charity provides a Defined contribution pension scheme through NEST with contribution rates set at 6% for the employer. Contributions are recognised in the SOFA in the period in which they become payable in accordance with the rules of the scheme.

The employees who were TUPE transferred to the charity on 1 April 2016 and 1 April 2021 are entitled to remain members of the NHS Pensions Scheme.

Details of the benefits payable and rules of the Schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State for Health and Social Care in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FReM requires that “the period between formal valuations shall be four years, with approximate assessments in intervening years”.

An outline of these follows:

(i) Accounting Valuation

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary’s Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period, and is accepted as providing suitably robust figures for financial reporting purposes. The valuation of the scheme liability as of 31 March 2024, is based on valuation data as 31 March 2023, updated to 31 March 2024 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used. The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions

website and are published annually. Copies can also be obtained from The Stationery Office.

(ii) Full Actuarial (Funding) Valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as of 31 March 2020. The results of this valuation set the employer contribution rate payable from April 2024 to 23.7% of pensionable pay.

(n) Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(o) Heritage Assets of the Charity

The Heritage Assets of the charity have been collected since 1790 and consist of a large collection of historical books, case ledgers, journals, paintings, photographs, commemorative plaques, early orthopaedic implants, medical equipment and instruments. A number of the large portraits are currently displayed in the NGH Board Room and other meeting rooms across the hospital.

The rest of the collection is in the archive room, adjoining the NGH Board Room. The archive rooms are open for viewing each Wednesday by appointment, subject to any NGH Trust visiting restrictions. Care of the archive is undertaken by volunteers.

2. Related Party Transactions

Northamptonshire Healthcare NHS Foundation Trust, Kettering General Hospital NHS Foundation

Trust and Northampton General Hospital NHS Trust are the three main beneficiaries of the charity. The charity has provided funding to these NHS Trusts for approved expenditure made on behalf of the charity. This funding amounted to £1,171k (2022/23 £1,129k) and is included in the total grant making costs of £1,486k (2022/23 £1,331k) as detailed in notes 7 & 8.

Northampton General Hospital and Kettering General Hospital provide support services to the charity including a cashiering and cleaning service. The amounts charged are on a full direct cost recovery basis.

During the year none of the Board members of either NHS Trust Board or parties related to them were beneficiaries of the charity.

3. Analysis of Voluntary Income

	2022/23 £000's	2023/24 £000's
Donations over £5k	107	35
Other donations	310	304
Legacies	144	232
Donated items	21	23
ANHSC grants	230	0
Grants	44	29
Total	856	623

4. Incoming Resources From Charitable Fundraising Activities

Events income relates to both events promoted directly by the charity and individuals raising funds through specific events they have organised in the name of the charity.

The local staff lotteries generated £65k (2022/23 £62k) a net of £33k (2022/23 £31k) after deducting prize money.

	2022/23 £000's	2023/24 £000's
Events Income	141	201
Lottery	62	65
Berrywood Shop	2	2
Total	205	268

5. Analysis of Fundraising Costs

	2022/23 £000's	2023/24 £000's
Staff Costs	177	169
Thankfest Fundraising	11	0
Event Costs	14	16
Marketing Materials	20	22
Other Costs	13	38
Lottery Prizes	31	32
Total	266	277

6. Analysis and Allocation of Support Costs and Overheads

Total support and overhead costs of the charity excluding fundraising was £315k.

	2022/23	2023/24
	£000's	£000's
Support Cost Analysis		
Salaries and Related Costs	114	224
Building Running Costs	7	9
IT Costs	27	33
External Audit Fees	12	13
Legal/Professional Fees & Services	9	23
Depreciation	9	6
Training Costs	1	1
Other Office Costs	25	6
Total	204	315

The overhead costs have been apportioned over the primary activity lines on the statement of financial activities as tabulated below:

Overhead Apportionment	2022/23			2023/24		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£000's	£000's	£000's	£000's	£000's	£000's
Medical Equipment	42	26	68	51	17	68
Direct Service Funding	16	0	16	2	0	2
Building Works	3	2	5	10	151	161
Patient Welfare and Amenities	33	2	35	41	21	62
Staff Welfare and Amenities	20	43	63	11	0	11
Research	0	0	0	0	0	0
Staff Training	17	0	17	11	0	11
Grand Total	131	73	204	126	189	315

7. Analysis of Charitable Expenditure

The charity makes available financial grant support to NGH, KGH and NHFT as analysed below.

	NGH			KGH			NHFT			Direct support			Total		
	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Charitable Expenditure															
Medical Equipment	158	43	201	91	25	116	1	0	1	1	0	1	251	68	319
Direct Service Funding	0	0	0	7	2	9	0	0	0	0	0	0	7	2	9
Building Works	177	48	225	400	108	508	6	1	7	16	4	20	599	161	760
Patient Welfare & Amenities	136	36	172	47	13	60	24	7	31	22	6	28	229	62	291
Staff Welfare & Amenities	25	7	32	11	3	14	1	0	1	5	1	6	42	11	53
Research	0	0	0	3	0	3	0	0	0	0	0	0	3	0	3
Staff Training	28	8	36	2	0	2	10	2	12	0	1	1	40	11	51
Total	524	142	666	561	151	712	42	10	52	44	12	56	1,171	315	1,486

Comparative for 2022/23

	NGH			KGH			NHFT			Direct support			Total		
	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Charitable Expenditure															
Medical Equipment	230	41	271	127	23	150	22	4	26	0	0	0	379	68	447
Direct Service Funding	14	3	17	49	9	58	0	0	0	24	4	28	87	16	103
Building Works	12	2	14	0	0	0	14	3	17	0	0	0	26	5	31
Patient Welfare & Amenities	52	10	62	75	14	89	44	8	52	19	3	22	190	35	225
Staff Welfare & Amenities	71	13	84	93	16	109	50	9	59	136	25	161	350	63	413
Research	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Staff Training	88	16	104	6	1	7	0	0	0	1	0	1	95	17	112
Total	467	85	552	350	63	413	130	24	154	180	32	212	1,127	204	1,331

8. Analysis of Grants

The trustees operate a scheme of delegation, through which all grant funded activity is managed by fund advisers responsible for the day-to-day disbursements on their projects and is in accordance with the directions set out by the trustees in their procedure guidance notes and formally recorded in their scheme of delegation.

The charity does not make grants to individuals. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity are disclosed in note 7 above.

9. Transfers Between Funds

The £52k income generated by endowments was transferred in full to support the work of the charity.

The £5k transfer is in respect of the consolidation of the various COVID-19 funds. This adjustment ensures the correct alignment of expenditures with their intended purposes. All restricted funds were fully utilised in accordance with their restrictions, and this transfer serves to balance the accounts.

10. Analysis of Staff Costs

	2022/23 £000's	2023/24 £000's
Salaries and wages	252	336
Social security costs	18	29
Other pension costs	21	28
Total	291	393

Currently the charity has 10 employees directly employed by the charity. This equates to 8.5 full time equivalent staff.

As in 2022/23, increase in contributions to the NHS pension scheme was funded directly by funding from NHS England.

One employee had emoluments in excess of £60k during the year.

Trustees did not receive any remuneration or benefits.

11. Auditor's Remuneration

The auditor's remuneration of £13,000 (2022/23 £12,000) relates to the audit along with submission of the annual corporation tax return.

12. Operational Fixed Assets, Land and Buildings

In 2017 the charity purchased Springfield, a building adjacent to the NGH site who are leasing the majority of the building and utilising it as an Urgent Care centre along with related office space.

During 2021 work was undertaken on a full renewal of the Springfield Roof in compliance with its Grade 2 listing status.

	Operational Buildings	Fixtures and Fittings	Total
	£000's	£000's	£000's
Operational Fixed Assets			
Cost			
Brought forward at 1 April 2023	364	43	407
Additions		16	16
Disposals		(1)	(1)
Carried forward at 31 March 2024	364	58	422
Depreciation			
Brought forward at 1 April 2023	7	27	34
Charged during the year		6	6
Disposals		(1)	(1)
Carried forward at 31 March 2024	7	31	38
Net Book Value			
At 31 March 2023	357	16	373
At 31 March 2024	357	27	384

Investment Building Valuation

The proportion of Springfield that is leased to NGH as the Urgent Care Centre is treated as an investment building and valued using current indicative market price to determine valuation.

	Investment Building
	£000's
Valuation at 1 April 2023	1,270
Additions	0
Fair Value Adjustment	11
Valuation at 31 March 2024	1,281

13. Heritage Assets

Heritage assets are carried at a valuation prepared in 2023 by Bonhams based on a full reworking of the previous 2008 register as tabulated below. The valuation of the 2021 addition has been based on purchase cost. The Trustees commissioned Bonhams to undertake an updated valuation of both the works of art and the main library in 2023.

	Valuation 2022	Revaluation 2022	Valuation 2023	Revaluation 2023	Valuation 2024
	£000's	£000's	£000's	£000's	£000's
Works of art	93	(10)	83	0	83
Books and Folios	296	45	341	0	341
	389	35	424	0	424

14. Investments Analysis of Holdings

	As at 31 Mar 23 £000's	As at 31 Mar 24 £000's
Investments in a Common Investment Fund		
Blackrock Charibond	121	119
Blackrock Charishare	1,004	0
Ruffer Charity Assets Trust	1,242	1,349
COIF Charities Deposit Fund	458	480
COIF Charities Investment Fund	15	17
	2,840	1,965

	As at 31 Mar 23 £000's	As at 31 Mar 24 £000's
Market Value b/f	2,861	2,840
Less: Disposals at carrying value	0	(1,004)
Add: Acquisitions at cost	8	250
Net gain/ (loss) on revaluation	(29)	(121)
Market value c/f	2,840	1,965

15. Total Gross Income from Investments

	As at 31 Mar 23 £000's	As at 31 Mar 24 £000's
Dividends	43	68
Interest	23	5
Lease income	52	52
	118	125

16. Analysis of Current Assets

The stock entry of £3k reflects the value of retained Christmas gifts and the stock at the Berrywood shop. The previous year's stock value was £4k.

	As at 31 Mar 23 £000's	As at 31 Mar 24 £000's
Accrued legacy income	185	215
Prepayments	57	30
NGH Debtors	5	6
	247	251

Analysis of cash at bank and in hand

	As at 31 Mar 23	As at 31 Mar 24
	£000's	£000's
Bank balance held in Lloyds	803	381
Bank balance held in NatWest	366	997
Cash holdings	2	6
	1,171	1,384

17. Analysis of Current Liabilities and Long-Term Creditors

Other creditors represent sums owed at the year-end by the charity to a related party, KGH, NGH or NHFT, for costs incurred on behalf of the charity in the furtherance of the charity's objects.

There are no long-term creditors.

	As at 31 Mar 23	As at 31 Mar 24
	£000's	£000's
Trade Creditors	102	503
Payroll Creditors	15	11
Other Creditors	175	14
	292	528

18. Analysis of Movements and Purpose of Main Funds by Beneficiary Organisation and Category for the Past Two Years

Funds Related to Northampton General Hospital (NGH)

	Balance at 31st March 2022	Income	Expenditure	Transfers	Balance at 31st March 2023	Income	Expenditure	Transfers	Balance at 31st March 2024
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds									
General Fund	9	3	(55)	0	(43)	13	(5)	(2)	(37)
Volunteers Fund	17	3	(8)	0	12	2	(10)	(1)	3
Total	26	6	(63)	0	(31)	15	(15)	(3)	(34)
Designated Funds									
Breast Care Services	21	5	0	0	26	0	(10)	(1)	15
Intensive Therapy Unit	67	9	(8)	0	68	5	(2)	(5)	66
Child Health Dept	156	60	(21)	0	195	97	(33)	(26)	233
Clinical Haematology	27	6	(2)	0	31	2	(4)	(2)	27
Pathology Staff Amenities	51	0	(51)	0	0	1	(1)	0	0
Oncology Department	124	19	(11)	0	132	26	(85)	(16)	57
Do it For Dementia	28	2	(5)	0	25	1	(6)	(2)	18
Cardiology Department	162	7	(118)	0	51	15	(6)	(6)	54
Cardiology Research	23	0	0	0	23	0	0	(2)	21
Talbot Butler Ward	179	13	(2)	0	190	94	(1)	(35)	248
Ophthalmic Department	105	3	0	0	108	2	(14)	(7)	89
ENT Department	31	5	0	0	36	2	0	(11)	27
Stroke Unit	52	8	(4)	0	56	15	(4)	(5)	62
General Medicine	77	11	(8)	0	80	4	(6)	2	80
Obs And Gynae Fund	41	1	0	0	42	1	(5)	(2)	36
Other Ward And Department Funds	279	89	(38)	0	330	84	(45)	(40)	329
Total	1,423	238	(268)	0	1,393	349	(222)	(158)	1,362
Restricted Funds									
Urology Development Fund	231	0	(111)	0	120	1	(62)	(7)	52
Danns Radiotherapy Legacy	74	0	0	0	74	0	0	0	74
Organ & Tissue Donation	26	9	0	0	35	0	(8)	(1)	26
Gosset Ward	102	60	(11)	0	151	27	(165)	(1)	12
Smart Diabetic Research Legacy	521	0	0	0	521	0	0	0	521
Oncology Training And Research	106	5	0	0	111	1	0	0	112
Covid 19	0	13	(13)	0	0	0	(57)	57	0
Other Restricted Funds	30	1	(4)	0	27	0	0	(1)	26
Total	1,090	88	(139)	0	1,039	29	(292)	47	823
Grand Total	2,539	332	(470)	0	2,401	393	(529)	(114)	2,151

Funds related to Kettering General Hospital (KGH)

	Balance at 31st March 2022	Income	Expenditure	Transfers	Balance at 31st March 2023	Income	Expenditure	Transfers	Balance at 31st March 2024
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds									
General Fund	67	39	(76)	0	30	41	(25)	(9)	37
Vounteers Fund	0	10	(5)	0	5	1	(5)	0	1
Wish List Fund	4	0	(4)	0	0	0	0	0	0
Total	71	49	(85)	0	35	42	(30)	(9)	38
Designated Funds									
Lilford Haematology	142	2	(2)	0	142	2	(1)	(10)	133
Diabetes Fund	165	0	0	0	165	1	0	(12)	154
Cardiology Fund	275	1	(9)	0	267	1	(64)	(14)	190
KGH Forget-Me-Not Appeal	108	0	(108)	0	0	1	(1)	0	0
Radiology Fund	105	2	0	0	107	2	(4)	(7)	98
Centenary Wing Fund	77	7	(2)	0	82	28	(22)	(11)	77
Medical Education Fund	58	0	(22)	0	36	0	0	(2)	34
Intensive Care Unit Fund	64	7	(18)	0	53	9	0	(3)	59
SCBU	32	7	(7)	0	32	9	(7)	(3)	31
Pain Relief Fund	33	0	0	0	33	0	0	(2)	31
T&O Wards Fund	24	0	0	0	24	0	0	(2)	22
Kettering Breast Care	46	5	(1)	0	50	8	(1)	(4)	53
Other funds	192	125	(75)	0	242	63	(26)	(44)	235
Total	1,321	156	(244)	0	1,233	124	(126)	(114)	1,117
Restricted Funds									
Cardiac Invest Unit Med Equip	47	0	(24)	0	23	1	0	0	24
Twinkling Stars Appeal	209	45	0	0	254	40	0	0	294
ANHSC Covid 19 Grants	12	0	(12)	0	0	0	0	0	0
Kettering Treatment Centre Extension	390	0	0	0	390	0	(390)	(39)	(39)
Total	658	45	(36)	0	667	41	(390)	(39)	279
Grand Total	2,050	250	(365)	0	1,935	207	(546)	(162)	1,434

Funds Directly Related to Northamptonshire Healthcare FT (NHFT)

	Balance at 31st March 2022	Income	Expenditure	Transfers	Balance at 31st March 2023	Income	Expenditure	Transfers	Balance at 31st March 2024
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds									
General Fund	30	1	(15)	0	16	2	(15)	(2)	1
Danetre General Fund	13	0	(9)	0	4	0	9	(1)	12
Total	43	1	(24)	0	20	2	(6)	(3)	13
Designated Funds									
Podiatry	10	0	0	0	10	0	0	0	10
Mental Health Funds	30	20	(10)	0	40	12	(13)	(5)	34
Chapel Fund	8	0	0	0	8	0	0	0	8
Learning Disability Funds	6	0	(2)	0	4	0	(2)	0	2
Junior Doctors Education Fund	31	0	0	0	31	0	0	(2)	29
Community Services Fund	11	0	0	0	11	0	0	0	11
Community Paediatric Diabetes Service	7	0	(1)	0	6	1	0	0	7
Continence Team	19	0	0	0	19	0	0	(2)	17
Brackley Centre Fund	94	0	(17)	0	77	2	(11)	(5)	63
Other Funds	66	13	(5)	0	74	20	(11)	(9)	74
Total	282	33	(35)	0	280	35	(37)	(23)	255
Restricted Funds									
Daventry Palliative Care	17	0	0	0	17	1	0	0	18
Palliative Care Services	30	0	(2)	7	35	3	0	0	38
Junior Doctors Palliative Care Training	7	0	0	(7)	0	0	0	0	0
Palliative Care Nurses	5	0	0	0	5	0	0	0	5
Covid 19	10	37	(47)	0	0	0	0	0	0
Total	69	37	(49)	0	57	4	0	0	61
Grand Total	394	71	(108)	0	357	41	(43)	(26)	329

Funds Held Centrally

	Balance at 31st March 2022	Income	Expenditure	Transfers	Balance at 31st March 2023	Income	Expenditure	Transfers	Balance at 31st March 2024
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds									
General	16	34	(29)	0	21	125	(29)	9	126
Lottery	11	37	(18)	0	30	41	(15)	(7)	49
Legacy Accrual	0	100	0	0	100	31	0	0	131
Uncleared Fund Raising Costs	0	1	(211)	0	(210)	2	(556)	0	(764)
Investment Gain	114	36	(143)	52	59	44	174	366	643
Total	141	208	(401)	52	0	243	(426)	368	185
Designated Funds									
Christmas Gifts	5	17	(19)	0	3	3	(1)	(1)	4
Archive Support Fund	0	0	0	0	0	0	0	0	0
Thankufest Initiative	(32)	6	(128)	154	0	30	0	(30)	0
Covid 19 Appeal	46	0	(13)	0	33	0	0	(33)	0
Other Funds	0	0	0	0	0	(85)	(21)	2	(104)
Total	19	23	(160)	154	36	(52)	(22)	(62)	(100)
Restricted Funds									
ANHSC Development Grant	0	30	(5)	0	25	0	(14)	0	11
Anhsc Stage 2 Grant	9	156	0	(154)	11	0	0	(11)	0
Investment Gain	105	0	(67)	0	38	0	(174)	51	(85)
Other Funds	0	5	0	0	5	3	(16)	8	0
Total	114	191	(72)	(154)	79	3	(204)	48	(74)
Endowment Funds									
Constance Travis Endowment	797	60	0	(52)	805	62	0	(52)	815
Heritage Assets Endowment	389	35	0	0	424	0	0	0	424
Total	1,186	95	0	(52)	1,229	62	0	(52)	1,239
Grand Total	1,460	517	(633)	0	1,344	256	(652)	302	1,250

Negative Fund Balances

The negative fund balances in our financial statements are temporary and should not be viewed as a cause for concern. These amounts primarily reflect unallocated charity fundraising costs as well as investment losses. We expect to clear these during the upcoming fund consolidation process.

Additionally, we will be implementing a new approach to apportioning overheads next year, which will further enhance our financial management and clarity.

Auditors report

Independent Auditor's report to the Trustees of Northamptonshire Health Charitable Fund

Opinion

We have audited the financial statements of Northampton Health Charitable Fund (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

1. give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
2. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
3. have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled

our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the statement of trustees' responsibilities of Northampton Health Charitable Fund, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such

material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Charities Act 2011

In our opinion, based on the work undertaken in the course of the audit:

1. the information given in the trustees' report (incorporating the annual report and the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
2. the annual report and the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

3. the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
4. sufficient accounting records have not been kept; or
5. the financial statements are not in agreement with the accounting records; or
6. we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement on page 29, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations that were most significant included the Charities SORP (FRS 102), the Charities Act 2011, Employment law and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override on controls), and determined that the principal risks were related to the posting of inappropriate accounting entries to improve the charity's results for the period, and management bias in key accounting estimates. In addition to this, we have also identified the following principal risk areas:

- **Income recognition** – there are two components to this risk, being revenue completeness and revenue cut-off;
- **Going concern** – an area that requires enhanced scrutiny in the context of the current challenging economic conditions and uncertainty;
- **Portfolio valuation** – there is a risk that the carrying value of the investment portfolio could be misstated due to changes in market values of shares;
- **Mixed-use property valuation** – there is a risk that the carrying value of the investment property element could be misstated due to an unsuitable valuation;
- **Migration of the accounting system** – there is a risk that the system migration has been performed incorrectly;
- **Allocation of funds** – there is a risk that funds are allocated incorrectly with restricted funds used for other purposes;
- **Heritage assets** – there is a risk that the valuation of the assets held is not correct and may need to be impaired.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of trustees' meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Robustly challenging the trustees' assessment of going concern;
- Reviewing the valuation of investment portfolios at the year-end, and comparing share values to market values available on that date, to ensure values are recognised as appropriate;
- Reviewing the trustees' valuation of the investment property element of the mixed-use property;

- Reviewing manual journals in order to identify any that appear inconsistent with the charity's normal course of activities;
- A physical verification of heritage assets, including consideration of impairment indicators;
- We reviewed the process of the accounting system migration. We also checked that the correct opening balances had been transferred over.
- There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

Will Amos – Senior Statutory Auditor

For and on behalf of Hawsons Chartered Accountants

Statutory Auditor: Jubilee House, 32 Duncan Close Northampton, NN3 6WL

15/01/2025



Rob Powell
1980 - 2024

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